

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

BITCOIN PRICE SMASHES  
THROUGH \$8100

CRIMINAL MASTERMIND  
PAUL LEROUX COULD BE  
SATOSHI NAKAMOTO

BITCOIN BUYING  
SPREE ACCELERATED  
2400% IN Q1

MICROSOFT LAUNCHES  
DECENTRALIZED IDENTITY TOOL  
ON BITCOIN BLOCKCHAIN

BAKKT TO ROLL OUT  
FIRST BITCOIN FUTURES  
IN JULY

THE BETR TOKEN:  
THE BETTER WAY  
FOR BETTING



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# Weekly Cryptocurrency Market Analysis

Hello crypto traders welcome to this week's edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$239 Billion We have seen a \$51 Billion Increase in the Market Cap since the last week. Bitcoin price currently around \$7980 and ether price is currently at \$211. The current market cap for bitcoin is \$141 Billion and for altcoins the current market cap is \$98 Billion.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	59.42%
Ethereum	9.33%
Bitcoin Cash	2.94%
Litecoin	2.38%
Ripple	6.75%
Dash	0.50%
NEM	0.23%
Monero	0.60%
IOTA	0.41%
NEO	0.29%
Other	17.16%

The rally in the crypto markets in the past week reminds us of the previous bull market. The pace of the rise, especially in Bitcoin has surprised us. After many months, the markets have started to take note of the positive fundamental developments and have responded accordingly. The most important was that Bakkt will start testing Bitcoin futures trading in early-July of this year. It is expected that the arrival of Bakkt will attract institutional traders.





















The US Securities and Exchange Commission (SEC) is reviewing another application for a cryptocurrency ETF, which will include both Bitcoin and Ether and will trade on the NYSE if approved. Along with the institutional players, the possibility of Starbucks accepting Bitcoin and the launch of "FB Coin" by Facebook, will boost retail adoption.

After the current rally, it looks like Bitcoin is finally out of its bear phase. The next question is how high can Bitcoin go? Michael Novogratz, CEO of Galaxy Digital has been bullish on the leading digital currency for some time. He believes that it can cross its previous highs within 18 months. Similarly, a financial advisory firm Canaccord Genuity expects Bitcoin to reach \$20,000 by 2021. American venture capital investor Tim Draper is even more bullish as he expects the price to hit about \$250,000 by 2023.











While these projections are very bullish, we suggest traders only risk the amount they can afford to lose as cryptocurrencies can turn around in a jiffy.

# Top 10 Coins











## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$141,507,823,405	\$7,995.02	\$30,900,190,065	17,699,500 BTC	13.19%	
2	 Ethereum	\$22,175,351,169	\$209.08	\$11,938,034,118	106,060,725 ETH	10.36%	
3	 XRP	\$16,518,484,215	\$0.392053	\$3,409,355,299	42,133,310,721 XRP *	22.63%	
4	 Bitcoin Cash	\$7,105,679,984	\$399.62	\$4,188,203,174	17,781,300 BCH	12.29%	
5	 Litecoin	\$5,673,023,234	\$91.85	\$5,517,241,507	61,763,711 LTC	6.67%	
6	 EOS	\$5,553,005,013	\$6.09	\$3,473,925,858	911,531,504 EOS *	13.15%	
7	 Binance Coin	\$3,435,612,185	\$24.34	\$370,550,090	141,175,490 BNB *	7.24%	
8	 Tether	\$2,813,349,319	\$1.00	\$27,561,242,483	2,800,275,595 USDT *	0.91%	
9	 Stellar	\$2,121,048,704	\$0.110556	\$579,746,437	19,185,275,588 XLM *	10.27%	
10	 Cardano	\$2,068,626,572	\$0.079786	\$163,663,624	25,927,070,538 ADA	10.35%	

### Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Blue Whale EXchange	BWX	\$812,640	\$0.156512	> 9000%
2	 DAPS Token	DAPS	\$209,849	\$0.000395	182.67%
3	 Matic Network	MATIC	\$100,983,059	\$0.009452	151.19%
4	 DasCoin	DASC	\$326,210	\$0.020056	126.31%
5	 LALA World	LALA	\$130,280	\$0.005032	125.31%
6	 Bitcore	BTX	\$151,127	\$1.08	123.97%
7	 CrypticCoin	CRYP	\$390,650	\$0.001669	105.58%
8	 win.win	TWINS	\$92,991	\$0.001258	102.89%
9	 DNotes	NOTE	\$142,366	\$0.015893	101.85%
10	 Aidos Kuneen	ADK	\$2,353,114	\$2.27	100.45%

### Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply
 Newton	NEW	27 days ago	\$39,252,986	\$0.003285	11,948,333,332
 UGAS	UGAS	28 days ago	\$37,935,758	\$0.229434	165,344,624 *
 Matic Network	MATIC	16 days ago	\$20,519,170	\$0.009499	2,160,114,068 *
 NeoWorld Cash	NASH	28 days ago	\$3,743,800	\$0.000279	13,416,138,080 *
 Lition	LIT	27 days ago	\$2,360,591	\$0.097922	24,106,762 *
 Scopoly	SKY	29 days ago	\$2,336,261	\$0.001105	2,113,790,933 *
 Sentivate	SNTVT	8 days ago	\$1,659,511	\$0.002267	732,105,174 *
 Function X	FX	19 days ago	\$1,216,877	\$0.428518	2,839,735 *
 WebDollar	WEBD	25 days ago	\$929,020	\$0.000347	2,679,197,237
 KuboCoin	KUBO	13 days ago	\$730,375	\$0.000014	51,319,196,117 *

# Crypto Trade Opportunities

## BITCOIN - BTC/USD



After breaking out of the overhead resistance at \$5,777 on May 08, Bitcoin skyrocketed above the intermediate resistances of \$6,500 and \$7,400 with ease. The bulls have carried the price close to the next resistance at \$8,488. If the cryptocurrency ascends this level, it can extend its rally to \$10,000.

A momentum backed up move can surprise on the upside but a vertical rally is unlikely to continue for long. We don't expect a repeat of the previous bull market. Both the moving averages are trending up and the RSI is in the overbought zone. Soon, we should see a sharp pullback that can find support at the 20-day EMA and below it at \$6,000.

We expect \$6,000 to hold. This will act as a higher low and a new floor for the digital currency. Contrary to our opinion, if the bears sink the price below \$6,000, the sentiment will turn bearish. The next few days are likely to remain volatile. dip to suggest any trade in it.

## ETHEREUM - ETH/USD

COINBASE:ETHUSD, 1D 210.75 ▲ +14.24 (+7.25%) O:196.38 H:214.02 L:195.17 C:210.75



Ethereum triggered our buy suggested in the earlier analysis. The bulls are now attempting to propel it to the first resistance of \$222.78, above which the rally can extend to \$255. The 20-day EMA has started to slope up and the RSI is in the overbought zone. This shows that the bulls have the upper hand.

Contrary to our assumption, if the bulls fail to push the price above \$222.78, the digital currency might enter into a range. Therefore, traders can watch the price action at \$222.78 and close half of the position if the bulls struggle to scale above this level. Simultaneously, the stop loss on the remaining position can be trailed higher to \$155. We have kept the stop loss a little deep because we want to give some wiggle room for the cryptocurrency because if it breaks out of \$255, it can reach \$300 levels.

Our bullish view will be invalidated if the pair turns down from the current levels and plummets below both the moving averages.

## RIPPLE - XRP/USD

BITFINEX:XRPUSD, 1D 0.39306 ▲ +0.07038 (+21.81%) O:0.32279 H:0.39994 L:0.32070 C:0.39306





After underperforming the markets for a long time, Ripple is trying to play catch up. It has broken out of the overhead resistance of \$0.35 with force, which is a positive sign. If the bulls sustain the breakout, it will signal the end of consolidation and a probable start of a new trend. However, the laggards are usually the last to rally. This, at times, signals a short-term top. Therefore, instead of chasing the price higher, traders can wait for a successful retest of \$0.35 to establish long positions. The initial stop loss can be kept at \$0.28, which can be raised later. The levels to watch on the upside are \$0.46669 and above it \$0.6270.

Our bullish view will be negated if the bulls fail to sustain the cryptocurrency above \$0.35. A fall below \$0.35 will extend the consolidation.

## BITCOIN CASH - BCH/USD



We were positive on Bitcoin cash in our previous analysis as it had formed a bullish flag. It, however, surged after breaking out of the flag on May 11. We had suggested buying on a close above the flag, but the close on that day was way higher. Hence, we consider that no positions were initiated.

Nevertheless, for traders who bought without waiting for the close, the first target to work on the upside is \$414.59 and above it \$497.19. As the cryptocurrency has a history of vertical rallies and waterfall declines, the traders should keep trailing their stops to reduce their risk and to lock in some paper profits.

Currently, both the moving averages are trending up and the RSI is in the overbought zone. This suggests that the bulls have the upper hand. Our bullish view will be invalidated if the price reverses direction from the current levels and plunges below the 20-day EMA.

## LITECOIN - LTC /USD

COINBASE:LTCUSD, 1D 91.73 ▲ +3.95 (+4.5%) O:87.78 H:94.44 L:87.23 C:91.73



Litecoin soared above the overhead resistance on May 11. However, the bulls could not sustain the breakout. The cryptocurrency has been consolidating near the overhead resistance since then. This is a bullish sign, as it shows that the bulls are in no hurry to book profits. Soon, we expect another attempt to scale above \$94.39.

If successful, it will complete a cup and handle pattern that has a target objective of \$166.61. Hence, we retain the buy proposed in our previous analysis.

Our assumption will prove to be incorrect if the price reverses direction from the current levels and breaks below the moving averages.



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The saying is that 60% of people that trade cryptocurrencies did not take profit during the bull run from \$2,000 to \$20,000 on Bitcoin, and this is where the art of trading comes in.

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# Advancements in the Cryptocurrency World

## Satoshi Nakamoto Could Be Criminal Mastermind Paul Le Roux



One of the most enduring mysteries of modern times has produced another enthralling twist. Satoshi Nakamoto, Bitcoin's pseudonymous and enigmatic creator, has not been seen online in more than eight years. Evidence has now surfaced that points to a new Satoshi candidate, whose known life has a number of parallels with that of Bitcoin's inventor. His name is Paul Le Roux and, if proven to be Satoshi, there is a good reason why his 1 million BTC hasn't moved – the Rhodesian has been in jail since 2012.

### Craig Wright, Paul Le Roux, and the Badly Redacted Document

The Kleiman v. Wright lawsuit unfolding in the Florida courts has been filled with misdirection, red herrings, mistruths, forgeries, and bizarre theories, often floated by the defendant Craig Wright. Document 187, "Dr. Craig Wright's Motion For Protective Order," was recently filed with heavy redaction because Wright supposedly "has a well-founded fear that these criminals and their associates would seek retribution if they learned of his involvement in their apprehension and incarceration."

[Read more...](#)

## Hedge Fund Bitcoin Buying Spree Accelerated 2400% in Q1: Grayscale



The bitcoin price enjoyed a wildly-bullish start to 2019, and the flagship cryptocurrency's winning streak shows no signs of letting up anytime soon.

### HEDGE FUNDS HEADLINE 42% INCREASE IN GRAYSCALE INFLOWS

While cryptocurrency remains a retail-dominated market, data from investment firm Grayscale reveals that institutional investors continue to ramp up their exposure to the asset class. And according to the firm's newly-published first-quarter Digital Asset Investment Report, last quarter saw a massive surge in investments from one particular type of institutional investor: hedge funds.

During Q4 2018, hedge funds invested less than \$1 million in Grayscale products, including the publicly-quoted Bitcoin Investment Trust (GBTC). During Q1 2019, hedge fund inflows jumped to \$24 million for an eye-popping increase of more than 2,400%. In fact, hedge fund inflows accounted for 56% of all Grayscale investments for the quarter and helped power a 42% quarter-over-quarter increase in product inflows to \$42.7 million.

*"Grayscale experienced a 42% uptick in product inflows quarter-over-quarter, from \$30.1 million in 4Q18 to \$42.7 million in 1Q19. Notably, hedge funds ramped up their investments substantially, from less than \$1 million in 4Q18 to approximately \$24 million in 1Q19."*

[Read more...](#)

## Microsoft Launches Decentralized Identity Tool on Bitcoin Blockchain



Microsoft is launching the first decentralized infrastructure implementation by a major tech company that is built directly on the bitcoin blockchain.

The open source project, called Ion, deals with the underlying mechanics of how networks talk to each other. For example, if you log onto Airbnb using Facebook, a protocol deals with the software that sends the personal information from your social profile to that external service provider. In this case, Ion handles the decentralized identifiers, which control the ability to prove you own the keys to this data.

Christopher Allen, a crypto veteran and the co-founder of the World Wide Web Consortium (W3C) working group for decentralized identity (DID) solutions, told CoinDesk that Microsoft's move could impact the entire tech industry.

*"A lot of enterprise infrastructures use Microsoft products," Allen said. "So if they integrate this into any of their infrastructure products, they'll have access to DID."*

Indeed, Yorke Rhodes, a program manager on Microsoft's blockchain engineering team, told CoinDesk that Microsoft's team has been working for a year on a key signing and validation software that relies on public networks, like bitcoin or ethereum, yet can handle far greater throughput than the underlying blockchain itself.

[Read more...](#)

## South Korean Internet Giant Kakao's Blockchain Platform to Launch in June



Ground X, the blockchain arm of South Korean internet giant Kakao Corp, has announced the launch date of its own blockchain platform, a Cointelegraph correspondent learned at Consensus 2019 on May 13.

Per the announcement, the Klaytn mainnet will launch on June 27, 2019, and will purportedly be a major driver of blockchain adoption in the country. Kakao has a 96% market share in South Korea, with a presence in messaging, gaming, content services, financial services and mobility services.

Kakao announced its intention of launching a blockchain platform last March, and released a testnet version of Klaytn in October. The platform focuses on decentralized apps (DApps). As of October last year, developers were working with around ten domestic and international partners to test the new ecosystem.

More recently, Kakao has repeated its initial coin offering (ICO) to raise an additional \$90 million for Klaytn. In December, the firm announced plans to raise a total of \$300 million through Ground X to develop a native token.

[Read more...](#)



## Ethereum Co-Founder: ETH Scalability Going Exponential Over Next 2 Years



Ethereum co-founder Joseph Lubin has made the claim that his currency will achieve an exponential increase in scalability over the coming years.

Speaking in an interview with CoinTelegraph, Lubin stated that ETH scalability—the most prominent issue to be addressed in the massive Ethereum 2.0 overhaul—will improve by 1,000 times in the next 18 to 24 months. Lubin highlighted the Ethereum 2.0 update, also codenamed Serenity, as the primary driver for the increase in scalability.

Despite the growing landscape for cryptocurrency, the majority of top coin projects such as Ethereum and Bitcoin still suffer from an inability to scale to levels necessary for mainstream adoption. ETH, in particular, is facing an issue of handling the load of mercantile transactions, in addition to other network features such as smart contracts and DApp developments. Ethereum 2.0 seeks to solve the issue of scalability—among a number of proposed solutions—by switching the currency from its historic Proof of Work algorithm to Proof of Stake. Through staking, the currency will utilize the resources of users pledging “staked” coins in order to improve the user experience and efficiency of the overall Ethereum network.

Lubin gave further updates on the development timeline for Ethereum 2.0, sharing his belief that the project will have an operational testnet in the coming months, with a Phase 0 launch to follow before the end of the year,

“In a small number of months, we should have a fully operational testnet and possibly, by the end of this year we’ll have a fully operational phase 0 Ethereum 2.0.”

[Read more...](#)

## Charles Hoskinson of Cardano partners with Polymath to launch security



Charles Hoskinson, the founder of Cardano and co-founder of Ethereum, is partnering with Polymath as the co-architect of “Polymesh”—a blockchain that aims to become “layer one” for security tokens, as first reported by Forbes contributor Rachel Wolfson at Consensus 2019.

According to Trevor Koverko, the co-founder of Polymath, Polymesh is a blockchain that is looking to change how companies issue securities and track equity. Koverko stated:

“[Polymesh] is purpose-built, since security tokens have unique needs and characteristics that demand a specific foundation. Ultimately, we want to marry issuers, investors and regulators together, which is what the layer one architecture is designed to do.”

Such a system comes at a desirable time. Utility tokens and other cryptocurrencies considered commodities, such as bitcoin, still fall into a regulatory gray space based on the lack of clear guidance from the U.S. Securities Exchange Commission.

However, the regulations around securities or equity are already established. Building such a system is more a matter of compliance around tokenization and the treatment of data rather than challenging the classification of these crypto-assets.

[Read more...](#)

## Tron [TRX]: Justin Sun short-changes new winner; awards USD equivalent instead of a Tesla



The TRON-Tesla tryst is one that has arrested the attention of the cryptocurrency community on Twitter. Following a botched marketing ploy by Justin Sun in March 2019, the Tron spearhead finally made amends on his Tesla promise. However, Sun failed to go all in on his promise.

On March 12, to celebrate the success of BTT, USDT, and Tron, Sun had announced a "\$20, free cash airdrop." In addition to the same, he stated that he will "randomly pick" a winner to receive a Tesla.

According to John Galt, the first draw went to a bot account and the 87 winners were the same person. The Tesla winner, @uzgaroth, was asked to provide his contact details by Sun, followed by the CEO promptly deleting the tweet and all mentions of the winner.

Following @uzgaroth's tweet asking the crypto-community if he'd been scammed, Sun short-changed the user with a trip to the niTRON 2020 conference, instead of the Tesla, triggering a calamity of Twitter memes to the effect.

However, nearly one and a half months after the episode, Sun revealed another winner, Lee Huynh. Funnily enough, Huynh would not receive the electric car, but a USD-equivalent of the same, or close enough. Sun's tweet read,

Picking up where the Tesla controversy left off in March, crypto-Twitter resumed its criticism of Sun. Many online not only questioned the lax sidelining of @uzgaroth and the announcement of a new winner, some also speculated on the price of the Tesla and its USD equivalent

According to The Verge, the cheapest variant of Tesla's Model 3 is priced at \$35,000, \$7,000 more than what Sun is offering as the "#USD that is equivalent to #Tesla price."

[Read more...](#)

## Indian Crypto Traders Undeterred by Ban Rumor



The Indian crypto community is undeterred by the widespread rumor that its government is discussing a bill which could ban some cryptocurrencies. Local crypto exchanges have revealed to news.Bitcoin.com that their trading volumes have been increasing despite this report. Meanwhile, experts have weighed in on this possible bill, and another crypto exchange may be shutting down due to the banking restriction by the central bank.

### Unwavering Growth

The media recently reported that the Indian government has kicked off an interministerial discussion on a bill entitled "Banning of Cryptocurrencies and Regulation of Official Digital Currencies Bill 2019." The news spread like wildfire as many media outlets covered the story; some are calling it FUD while others are treating it as a fact.

Indian crypto traders seem undeterred by this news. The CEO of local crypto exchange Wazirx, Nischal Shetty, shared with news.Bitcoin.com:

"The report did not really affect volumes at all ... Unless we hear something concrete from our finance department I don't think it's going to affect existing traders."

The CEO added that his exchange "saw the highest trading volume in April where we crossed over \$11M in trading." Noting that "We have seen such similar news come out in October 2018," he emphasized that "Basically no more FUD is being created by such media news. Everyone is waiting for concrete info to come from the government."

[Read more...](#)

## Santander, LeasePlan Testing Nivaura's Blockchain-Based Floating Rate Bond



Capital markets startup Nivaura has developed what it's calling "the first commercially viable floating rate bond using blockchain technology," and the new instrument is now being tested by banking giant Santander and LeasePlan, the vehicle leasing company

Announced to coincide with CoinDesk's Consensus 2019 in New York, Nivaura said other clients working on its floating rate notes (FRNs) include the London Stock Exchange Group (LSEG) and Premfina, a growth-stage premium financing service provider in the insurance industry.

Avtar Sehra, CEO of Nivaura, told CoinDesk:

*"Some of the key clients that we are working with on the novel aspects around FRNs and tokenized registers are LSEG, Santander and LeasePlan."*

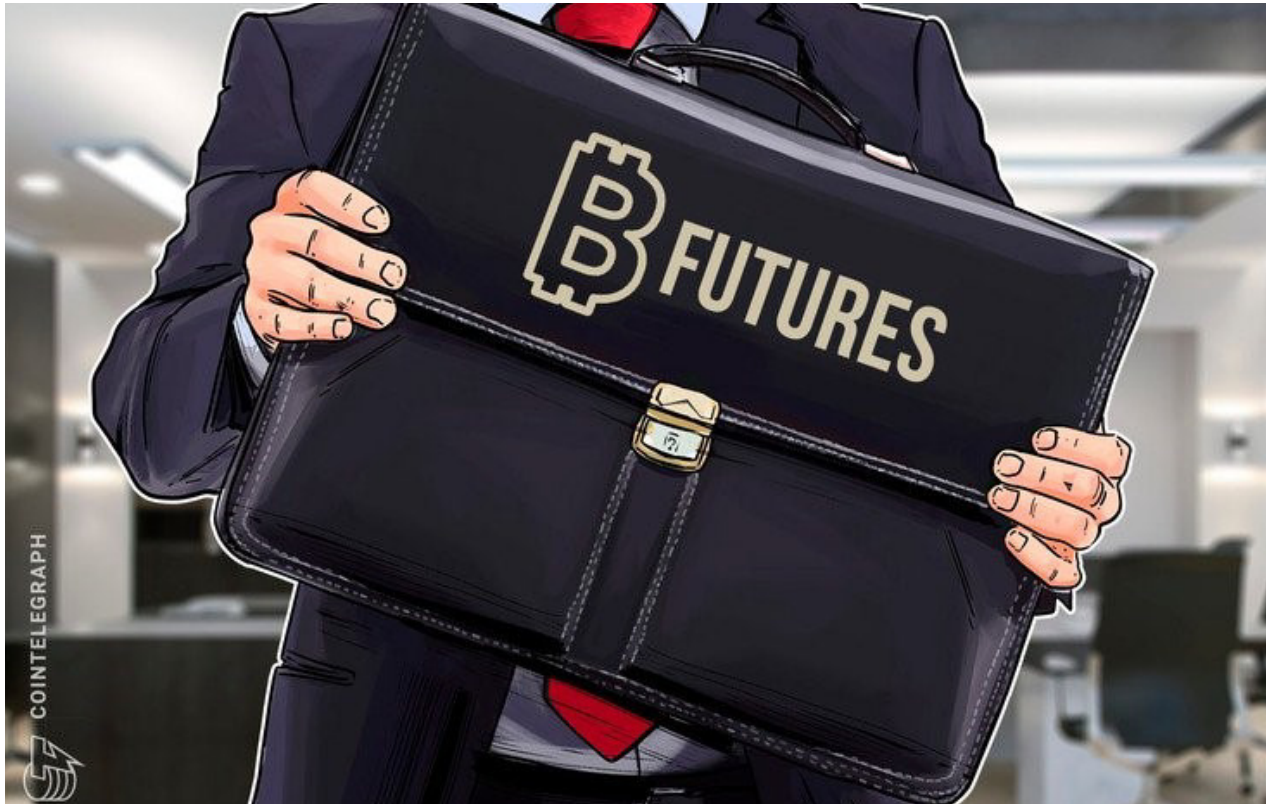
Nivaura, which recently closed a \$20 million seed round led by LSEG, has participated in all five "sandbox" cohorts of the U.K. Financial Conduct Authority. The regulator's program explores ways to issue digital assets in a compliant fashion and use public blockchains like bitcoin and ethereum as a settlement layer.

Back in 2016, Nivaura executed a reinsurance instrument which managed a register of noteholders using an on-chain token allocation system (sometime before the popularity of this approach took hold in the ICO explosion), while also creating a "calculation and paying agent" smart contract on ethereum.

The firm is now applying the same approach to FRNs, using a money market data feed to trigger a calculation. FRNs are calculated according to current market rates, such as the federal funds rate or the London Inter-bank Offered Rate (LIBOR), plus a quoted spread (a typical coupon would look like "3 months USD LIBOR +0.20%").

[Read more...](#)

## Bakkt to Roll Out First Bitcoin Futures Testing in July 2019



Bakkt plans to roll out testing for bitcoin futures trading in early July 2019, Bakkt CEO Kelly Loeffler announced in a Medium post on May 13.

First announced in August 2018, institutional crypto exchange Bakkt now announced that it will soon introduce bitcoin futures trading testing on a federally regulated futures exchange in collaboration with its parent company Intercontinental Exchange (ICE).

Specifically, Bakkt is working with both ICE Futures U.S. exchange and ICE Clear U.S. clearinghouse to prepare the first testing of bitcoin futures trading and custody. Loeffler wrote:

*"In conjunction with our exchange and clearing partners at ICE, we'll be working with our customers over the next several weeks to prepare for user acceptance testing (UAT) for futures and custody, which we expect to start in July."*

Along with the announcement, the company also reported that it was working closely with the United States Commodity Futures Trading Commission in order to be compliant with federal regulations, as well as to meet major requirements in terms of investors protection.

As such, the ICE Futures U.S. filed with the CFTC through to get a regulatory approval for offering two major types of bitcoin futures contracts such as daily settlement bitcoin futures and monthly bitcoin futures.

[Read more...](#)

# Platinum Project Information



## Project Details:

Ubecoin ('UBE') is an ERC20 standard token based on the Ethereum technology and blockchain. UBE is a medium of exchange used within our ecosystem and allows for a secure, private and decentralized method of confirming and conducting transactions within the network. Ubecoin is a hybrid cryptocurrency that can be utilized as a medium of exchange between business merchants, consumers and speculators in a new blockchain globally. UBE's mission is to give power back to the merchants by disrupting the traditional barter model globally and transforming it into a community based, decentralized subscription model. UBE is also on-boarding the gaming and entertainment sector into the Ubecoin ecosystem which instantly creates uplift in consumer to business transactions via Free Trade Barter by providing multiple avenues for gamers to spend their wallet. This will also create further opportunity for the Merchant network to gain access to a wider range of consumers that would not currently be available to them. This will truly complete the sales cycle where Ubecoin will be used as a medium of exchange for B2B, B2C and C2B.

Official Video: <https://youtu.be/CXARi-tFOvo>



## RoadMap:

### Established

2014

Established company in 2014

### Business Plan

2015

Business plan  
Seed funding obtained  
Developed wallet  
Developed decentralized Crypto Currency payment platform (Ubecoin)

### Launched

2016

Launched a trading platform (FTB) as Proof of Concept  
100+ merchants subscribed \$300 +GST in a capped trial  
Buy & Sell inventory using Ubecoin  
Rented offices using Ubecoin 12mths  
Purchased company products using Ubecoin  
Proof of concept completed successfully

### Seed Funding

2017

Seed funding obtained to further develop company asset and business model  
Confirm coin build economy (size of build)  
Go to market strategy planning  
Engaged go to market launch partners

### Consolidated

2018

Consolidate Ubecoin Group Pty Ltd  
Launch Free Trade Barter (FTB) Platform  
Launch ICO  
Integrate with all JV partners, Gaming & Entertainment  
Launch Free Trade Barter into international markets

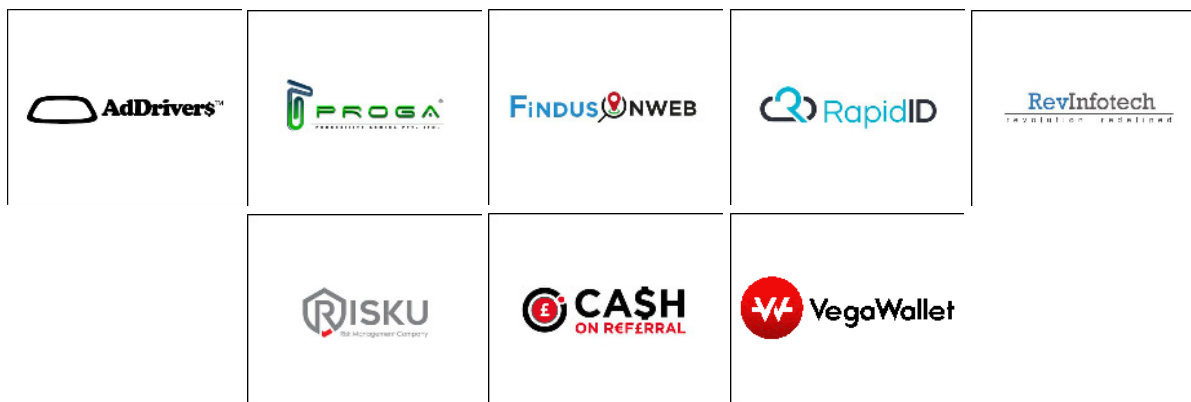
### Launch

2019

Launch Fintech suite of products across all platforms  
Develop markets and products fit for Ubecoin expansion  
Continue merchant expansion and growth



## Our Partners:



## ICO Details:

Type:	IEO
Category:	Entertainment
Verified team:	Yes
Whitelist of investors:	Yes
KYC of investors:	Yes
Goal of funding (Soft cap):	1 000 000 USD
Goal of funding (Hard cap):	30 000 000 USD
Tokens for sale:	300,000,000 UBE
Token price:	1 UBE = 0 .10c USD (Plus Bonus)
Minimum purchase:	\$5.00 USD value via IEO
% Airdrop program:	Yes
% Bounty program:	Yes
Have escrow agent:	No
Have working prototype:	Yes
White paper:	Open
Currencies:	BTC, ETH, USD
Platform:	Ethereum
Token type:	ERC20
Type:	Utility token
Exchange markets:	Stock 1
Location:	Gibraltar
Website:	<a href="https://ubecoin.com">https://ubecoin.com</a>



Independent Report

The Team:



Laurie Ziatas  
CEO



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CTO



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Network development



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Bella Zovmiz  
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Leslie Elliot  
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Andrew Wright  
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Lalit Bansal  
Advisory

For more information about the ICO, please visit the following links:

Website: <https://ubecoin.com/>

Email: [support@ubecoin.com](mailto:support@ubecoin.com)

Facebook: <https://www.facebook.com/ubecoin.official/>

Twitter: <https://twitter.com/Ubecoin>

LinkedIn: <https://au.linkedin.com/company/ubecoin-group-pty-ltd>

Medium: <https://medium.com/@ubecoin>

Telegram: <https://t.me/ubecoin>

Whitepaper: <https://ubecoin.com/wp-content/uploads/2018/07/Ubecoin-WP-V10.pdf>

Reddit: <https://www.reddit.com/user/ubecoin/>

GitHub: <https://github.com/Ubecoin>

Bitcoin Talk: <https://bitcointalk.org/index.php?topic=4737261>

YouTube: <https://www.youtube.com/channel/UCnzt2W9noMRumZFQvpXx8Q>

# Platinum Project Information



## Project Details:

The betting industry is worth over \$300 billion and growing but is ripe for new and innovative ideas. Enter BETR, a digital token powering truly decentralised sports betting on the blockchain. Disrupting traditional betting by establishing a Peer-to-Peer sportsbook, BETR offers a unique alternative to conventional betting.

BETR ICO'd in February 2018 and launched the first version of the BETR software in time for the World Cup in June 2018. Since then, a suite of world-class software has been delivered in line with the ICO roadmap.

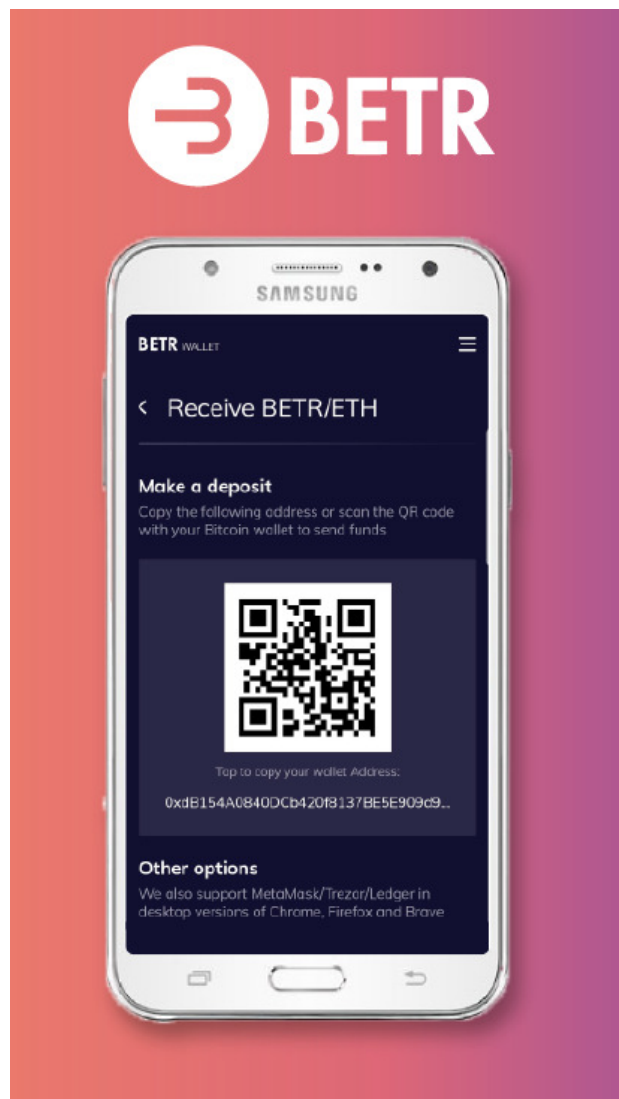
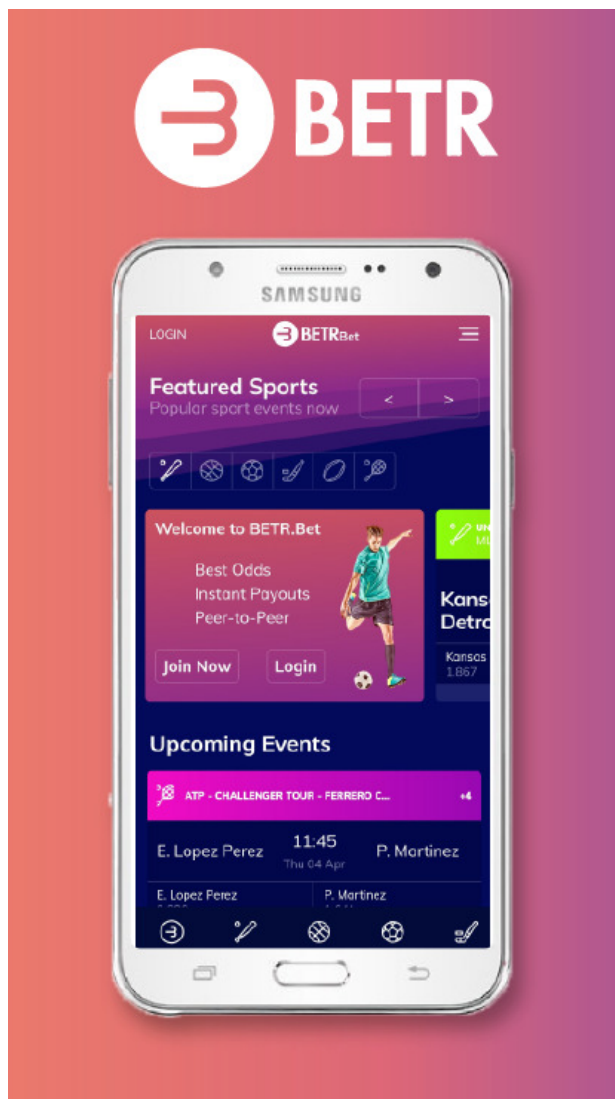
## Why BETR is different?

Simply, BETR offers some unique advantages:

- **Instant pay-outs:** winnings are distributed as soon as a bet is resulted and available straight away to the winner.
- **Better odds:** traditional sportsbooks reduce their odds to increase margin. As there is no middleman, odds on BETR are substantially higher than most sportsbooks.
- **No exchange fees:** as there is no operator, there are no exchange fees.
- **No limits:** often sportsbooks ban winning players and restrict amount and number of bets.
- **Bettors remain anonymous:** no credit card details, address or ID are held.

- **Legal in more jurisdictions:** BETR is open to all jurisdictions. Whilst many jurisdictions ban sportsbooks, most jurisdictions that prohibit sportsbooks focus on the operator as the entity to be licensed. With the BETR solution, individuals wishing to place a bet do not break the law as the bet is laid directly between a bettor and a layer – there is no operator. The role of bookmaker is filled by a smart, automated system on the blockchain, developed by BETR. Bookmakers and exchanges are encouraged to participate but they are simply another entity on the system.
- **Working with existing sportsbooks:** The BETR system provides APIs for sportsbooks to offer lays – consolidating liquidity from multiple sources and driving token liquidity

The betting process is broken into several discrete software components with defined APIs for interaction between them. Ethereum smart contracts are key to the system as they escrow funds from both parties and hold them until settlement.



## THE BETR TOKEN

BETR tokens comply to the industry standard ERC20 which enables trading and exchangeability with other crypto but have additional functionality to enable escrows for the betting process. The objective is that this digital currency will become the industry standard for transparent and provably fair sports betting.

### Multicurrency betting

BETR introduced the ability to bet in other currencies to ease adoption and drive liquidity to the underlying tokens. A player can currently bet in either BETR or ETH – they simply choose the currency that they wish to bet in. Bets placed in ETH are settled in ETH. BETR will soon add EOS and other cross-chain currencies to the betting client.

To facilitate multicurrency betting, bets are stored in any one of the supported currencies and every bet is recorded with a fixed exchange rate, which is used to calculate the winnings (if applicable). The bet is laid against the peer-to-peer layer at the BETR amount according to this rate - layers will always lay in BETR and the underlying escrows will always happen in BETR – this is fundamental to the concept of BETR. The underlying liquidity pool remains in BETR.

### BETR, a smart escrow token

A transaction does not have to comprise a bet – the BETR system can be used for any activity where funds are escrowed prior to a result and then settled to the winner/purchaser. Whilst BETR has initially focus on betting BETR can be used anywhere escrow functionality is required, for example domain name purchases or even house purchases. This additional utility will also drive liquidity and demand.

### Why invest in BETR?

BETR has consistently delivered on its white paper roadmap and is live with a world class product. It is run by veterans of the online gambling industry and addresses a market that is huge and growing. By expanding the betting offer beyond the token to other currencies the team has put itself into a position to capture significant market share across the crypto space, while simultaneously holding true to the fundamental model of the BETR token being core to the betting liquidity. Usage will start to drive the token price as betting increases.

**The Team:**



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Developer



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Marketing



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Product Manager



Ian Sherrington  
Sportsbook Architect



Anton Dolmat  
Developer

Official Video: <http://bit.ly/2LDSVGI>



Trading on Exchanges :



For more information about the project, please visit the following links:

Website: <https://betr.org>

Product: <https://betr.bet>

Email: [info@betr.org](mailto:info@betr.org)

Telegram: <https://t.me/betterbetting>

Whitepaper: <https://betr.org/whitepaper-nov17.pdf>





[WWW.PLATINUMCRYPTOACADEMY.COM](http://WWW.PLATINUMCRYPTOACADEMY.COM)