

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**BITPAY SAYS CRYPTO SPENDING
ON REAL ESTATE TO DOUBLE IN 2019**

**BAKKT FINALLY ANNOUNCED THAT
IT WILL LAUNCH FUTURES TRADING ON
SEPTEMBER 23**

**WORLD BANK USES BLOCKCHAIN
TECHNOLOGY TO RAISE \$33 MILLION
FOR ITS KANGAROO BOND**

**BITCOIN AS PROTEST: HONG KONG
DEMONSTRATORS WITHDRAW
THEIR MONEY FROM BANKING SYSTEM**

**BITCOIN TWITTER HANDLE
WITH 1 MILLION FOLLOWERS
RENOUNCES BITCOIN CASH**

**DECOIN :
DIGITAL ASSET
EXCHANGE**



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Weekly Cryptocurrency Market Analysis

Hello crypto traders welcome to this week's 94th edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$280 Billion. We have seen a \$15 Billion decrease in the Market Cap since the last week. Bitcoin price currently around \$10,820 and ether price is currently at \$200. The current market cap for bitcoin is \$193.5 Billion and for altcoins the current market cap is \$86.5 Billion.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	69.10%
Ethereum	7.69%
Bitcoin Cash	2.06%
Litecoin	1.72%
Ripple	4.28%
Dash	0.31%
NEM	0.18%
Monero	0.55%
IOTA	0.25%
NEO	0.25%
Other	13.61%





















After innumerable delays, Bakkt finally announced that it will launch futures trading on September 23. This is a huge positive for the crypto community as it is likely to attract institutional investors. This news stalled the slide in Bitcoin and other cryptocurrencies. The markets will keenly watch the interest Bakkt generates and if it is able to attract big players, we expect Bitcoin to resume the uptrend.

Another important project, Libra by Facebook has been caught in a regulatory tangle. However, leading cryptocurrency exchange Binance has announced a project on similar lines. Its open blockchain project "Venus" plans to develop localized stablecoins across the developed and developing nations. Binance is confident of clearing the regulatory hurdles backed by its established global compliance measures.











We anticipate Bitcoin to be buoyed by the news and events around the globe in the short-term. Hence, volatility is likely to remain high for a few days.

Top 10 Coins











Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$192,816,686,298	\$10,780.04	\$16,151,680,908	17,886,450 BTC	3.24%	
2	 Ethereum	\$21,441,036,469	\$199.65	\$6,075,576,308	107,394,803 ETH	1.74%	
3	 XRP	\$11,989,845,187	\$0.279544	\$1,161,203,990	42,890,708,341 XRP *	-2.37%	
4	 Bitcoin Cash	\$5,767,120,299	\$321.16	\$1,170,993,324	17,957,025 BCH	1.30%	
5	 Litecoin	\$4,785,021,527	\$75.86	\$2,369,628,016	63,073,031 LTC	-1.19%	
6	 Binance Coin	\$4,443,588,420	\$28.57	\$252,254,024	155,536,713 BNB *	1.19%	
7	 Tether	\$4,058,886,075	\$1.00	\$16,775,428,246	4,043,607,702 USDT *	0.06%	
8	 EOS	\$3,427,988,871	\$3.69	\$1,276,214,098	928,199,508 EOS *	-0.61%	
9	 Bitcoin SV	\$2,567,040,344	\$143.77	\$300,503,564	17,854,986 BSV	3.99%	
10	 Monero	\$1,521,684,410	\$88.66	\$79,885,805	17,164,096 XMR	3.65%	

Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 WinToken	WIN	\$8,653,998	\$0.001853	169.17%
2	 Engine	EGCC	\$3,444,761	\$0.001331	134.37%
3	 Nasdacoin	NSD	\$457,947	\$0.172735	109.61%
4	 Caspian	CSP	\$111,647	\$0.009260	98.61%
5	 Vitae	VITAE	\$109,717	\$1.99	96.88%
6	 All Sports	SOC	\$4,809,144	\$0.008543	92.46%
7	 InvestDigital	IDT	\$1,661,606	\$0.051157	86.04%
8	 Prometheus	PROM	\$83,613	\$0.458670	81.51%
9	 BitcoinX	BCX	\$290,760	\$0.001712	78.93%
10	 StarChain	STC	\$1,995,332	\$0.004496	73.68%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Oasis City	OSC	18 days ago	\$71,906,894	\$0.034506	2,083,924,116 *	\$381,574	-0.12%
 FTX Token	FTT	20 days ago	\$35,299,010	\$1.41	25,000,000 *	\$4,803,481	-6.50%
 CryptoVerificationCoin	CVCC	28 days ago	\$35,231,827	\$60.47	582,595 *	\$62,876	3.47%
 USDK	USDK	22 days ago	\$28,382,400	\$0.992389	28,600,072 *	\$5,733,799	-0.74%
 DDKoin	DDK	22 days ago	\$22,385,049	\$13.09	1,710,000 *	\$84,554	0.66%
 General Attention Curr...	XAC	14 days ago	\$18,897,113	\$1.89	10,000,000 *	\$12,097	0.69%
 Bitrue Coin	BTR	26 days ago	\$11,752,689	\$0.083888	140,100,001 *	\$1,012,013	-1.60%
 GoWithMi	GMAT	22 days ago	\$11,709,429	\$0.004390	2,667,100,000 *	\$291,476	-2.10%
 Levolution	LEVL	25 days ago	\$9,191,751	\$0.429485	21,401,801 *	\$119,251	6.52%
 ImageCoin	IMG	28 days ago	\$4,964,637	\$0.412899	12,023,843 *	\$1,121,584	-11.83%

Crypto Trade Opportunities

BITCOIN - BTC/USD



Bitcoin turned down from the resistance line of the ascending channel on August 13 and broke below the moving averages. It declined close to the critical support level of \$9,071 on August 15 but bounced off sharply from it. This is a positive sign as it shows that bulls are keen to buy on dips to strong support levels.

We now expect the bulls to again attempt to break out of the resistance line of the descending channel. If successful, we might see a change in trend and a rally to \$12,000. Above this level, a move to \$14,000 will be on the cards.

If the price sustains above the descending channel for three days, traders with a medium-term objective can initiate long positions with stops below \$9,000. Short-term traders, however, can keep the stops just below the moving averages because if the cryptocurrency re-enters the channel, it will lose momentum.

Contrary to our assumption, if bulls fail to push the price above the descending channel, a retest of \$9,071 is possible. A breakdown of this support will be a huge negative and can result in a fall to \$7,427. Such a move will also dent sentiment and will delay the next leg of the up move.

ETHEREUM - ETH/USD

COINBASE:ETHUSD, 1D 198.54 ▼ -3.78 (-1.87%) O:202.32 H:202.81 L:198.05 C:198.54



Ether broke below the support of the range at \$190.11 on Aug. 14 and triggered our recommended stop loss on the long position. However, the bears could not build up on the breakdown as the price quickly climbed back above the breakdown level. This shows strong demand at lower levels.

Currently, the recovery is facing resistance at 20-day EMA. If the price turns down from this level, bears will again attempt to break below the support zone of \$190.11-\$171. A breakdown of this zone can drag the price to \$143.64.

Conversely, if bulls scale 20-day EMA, the cryptocurrency can move up to \$237. This level has been a major roadblock for the bulls. Hence, we anticipate a stiff resistance once again. If the price turns down from \$237, the digital currency might remain range bound for a few more days. However, if bulls propel the price above \$237, we expect the uptrend to resume. We suggest traders wait for the price to sustain above \$237 before buying.

RIPPLE - XRP/USD

BITFINEX:XRPUSD, 1D 0.27864 ▼ -0.00379 (-1.34%) O:0.28268 H:0.28302 L:0.27760 C:0.27864



XRP dropped to a new yearly low of \$0.2365 on August 14, which was just above our target objective of \$0.228, as suggested in the previous analysis. Currently, it is attempting to rise back above the breakdown level of \$0.28524. If it re-enters the range and sustains it for three days, the latest breakdown will turn out to be a bear trap.

However, if the price turns down from 20-day EMA, the bears will try to resume the downtrend and sink it below \$0.2365. Both moving averages are sloping down and RSI continues to be in negative territory. This suggests that the bears are still in command.

Therefore, we suggest traders wait for the price to breakout of 20-day EMA and sustain above it for three days before turning positive. The target objective on the upside is \$0.37 and above it \$0.46669.

LITECOIN - LTC/USD

COINBASE:LTCUSD, 1D 75.81 ▼ -1.35 (-1.75%) O:77.17 H:77.24 L:75.30 C:75.81



Litecoin broke down of the support at \$76.63 on August 14. This is a bearish sign. However, the price did not continue its downward journey because bulls are attempting to push the price back above \$76.63.

If the price climbs back above \$76.63, it will indicate buying at lower levels. A breakout and close (UTC time) above 20-day EMA will confirm that the downtrend is over. Above 20-day EMA, a move to 50-day SMA and above it to \$107 is possible. As the range is large, we might suggest long positions for short-term traders to benefit from this up move. The trend will turn positive on a breakout and close (UTC time) above \$107.

Conversely, if bulls fail to sustain above \$76.63, we expect another round of selling by the bears, which is likely to drag the cryptocurrency to the next support zone of \$60-\$64.

BITCOIN CASH - BCH/USD

COINBASE:BCHUSD, 1D 320.13 ▼ -4.95 (-1.52%) O:325.24 H:326.34 L:320.00 C:320.13



Bitcoin Cash broke out of the 50-day SMA on August 14 but failed to close (UTC time) above it. Hence, our buy suggested in the previous analysis did not trigger. The failure to breakout of the overhead resistance attracted selling that dragged the price to the neckline of the head and shoulders (H&S) pattern on August 15. From there, the price bounced sharply, which is a positive sign. It shows that bulls are keen to defend this level. However, a failure to breakout and sustain above \$344 might attract another round of selling and a retest of the neckline.

If the price breaks down and closes (UTC time) below the neckline, it will complete the H&S pattern, which will be a huge negative. The first support to watch on the downside will be \$166.98.

On the other hand, if the cryptocurrency breaks out and sustains above \$344, it is likely to pick up momentum and rally to \$432.94. If this level is crossed, a retest of the yearly highs at \$517.75 is possible.



#1 PLACE FOR

CRYPTO TRADING EDUCATION

Crypto Trading Made Simple

Whether you are a complete beginner, an experienced trader, someone who wants to fully commit, or someone who just wants to trade part-time. The Platinum Mentoring Programmes are world leaders in educational trading courses. You will acquire a competitive edge over other traders, and will learn how to reduce the risks, maximising your profits.

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What does the consultation include?

- The answers to any of your crypto-related questions
- An in-depth look into your current performance, or how you can get started
- Key coins that we're closely looking at this week
- How professional traders pick breakouts, and the top opportunities
- What to look out for in order to make profits each week
- Our top trade of the week, with the key buying-levels

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Advancements in the Cryptocurrency World

CZ Claims Binance's Venus Stablecoin Project to Help Facebook's Libra



Binance has announced today its Venus stablecoin project that many deem as a competitor to Facebook's upcoming Libra crypto. But Binance CEO Changpeng "CZ" Zhao thinks otherwise.

VENUS, THE REGIONAL LIBRA

While Facebook seeks to conquer the global financial world with Libra, Binance wants Venus to stay in the regional waters instead, the company said in a blog post.

According to the announcement, Binance will help the development of localized fiat-pegged stablecoins and other digital assets as part of its Venus project.

To facilitate the growth of the project, Binance is looking to create new partnerships with governments, companies, and other organizations involved in the blockchain space.

While this hasn't been confirmed yet, it appears that the Malta-based company will develop Venus on the Binance Chain where it already created multiple stablecoins, including the bitcoin-pegged stablecoin BTCB and the GPB-pegged BGBP crypto.

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World Bank Uses Blockchain Technology To Raise \$33 Million For Its Kangaroo Bond



The World Bank has recently affirmed that it raised around \$33 million USD for its Kangaroo bonds, which are due to August 2020. What is new here is that the whole process of creating, allocating and transferring these bonds was fully made with the help of blockchain technology.

According to the reports, the bank used its Bond-i platform to connect three major investors, the Commonwealth Bank of Australia, TD Securities and RBC Capitals. Minor investors were also linked to the three big ones during the operations. Reports affirmed that they may include a group of investors and an offshore investor.

An executive manager of the Commonwealth Bank of Australia, James Wall, affirmed that this transaction was a very important milestone for the industry. According to him, it can demonstrate the full lifecycle of the needs of capital markets and issuers.

The platform, he believes, is very powerful because it can upgrade the efficiency and the security of the transactions made in these operations.

According to the World Bank, the use of the Bond-i platform was only a part of a much broader initiative to use blockchain technology in its operations. After the success of this operation, the bank is set to use it in the future.

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Bitcoin as protest: Hong Kong demonstrators withdraw their money from banking system



Protesters in Hong Kong have taken to a new non-violent tactic, withdrawing cash in mass from ATMs and banks and converting it to U.S. dollars—foreshadowing things to come for Bitcoin.

On Aug. 16, protesters in Hong Kong announced plans to withdraw their cash from the banking system in protest of overreach from mainland China, reported Business Insider. Bitcoin may play a key role in these kinds of protests in the near future.

The demonstration, said organizers, is meant to protect people's wealth from the possibility of devaluation following a mainland military crackdown while reasserting the freedom of Hong Kong's independent financial regime.

Background on the Hong Kong extradition protests

Protests began in response to an extradition bill ordered by Hong Kong chief executive Carrie Lam. The bill would have allowed case-by-case transfers of fugitives to jurisdictions without extradition treaties with the city—including mainland China.

The inclusion of mainland China in the treaty is a major concern for pro-independence activists. In part, people fear that Hong Kong's judiciary would be abused by the Communist party via the treaty, potentially using the treaty to eliminate political opponents and dissidents who were previously out of reach in Hong Kong.

As a result, there is a very real concern that the inclusion of an extradition treaty could lead to more overreach from the mainland.

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Fidelity Adds XRP to List of Supported Cryptos for Charitable Donations



Fidelity Charitable has added XRP to its list of assets, allowing donors to make contributions using the world's third-largest cryptocurrency.

According to the announcement,

"The addition of Ripple expands the existing array of assets, including bitcoin, that donors can contribute into their donor-advised funds to fuel their philanthropy."

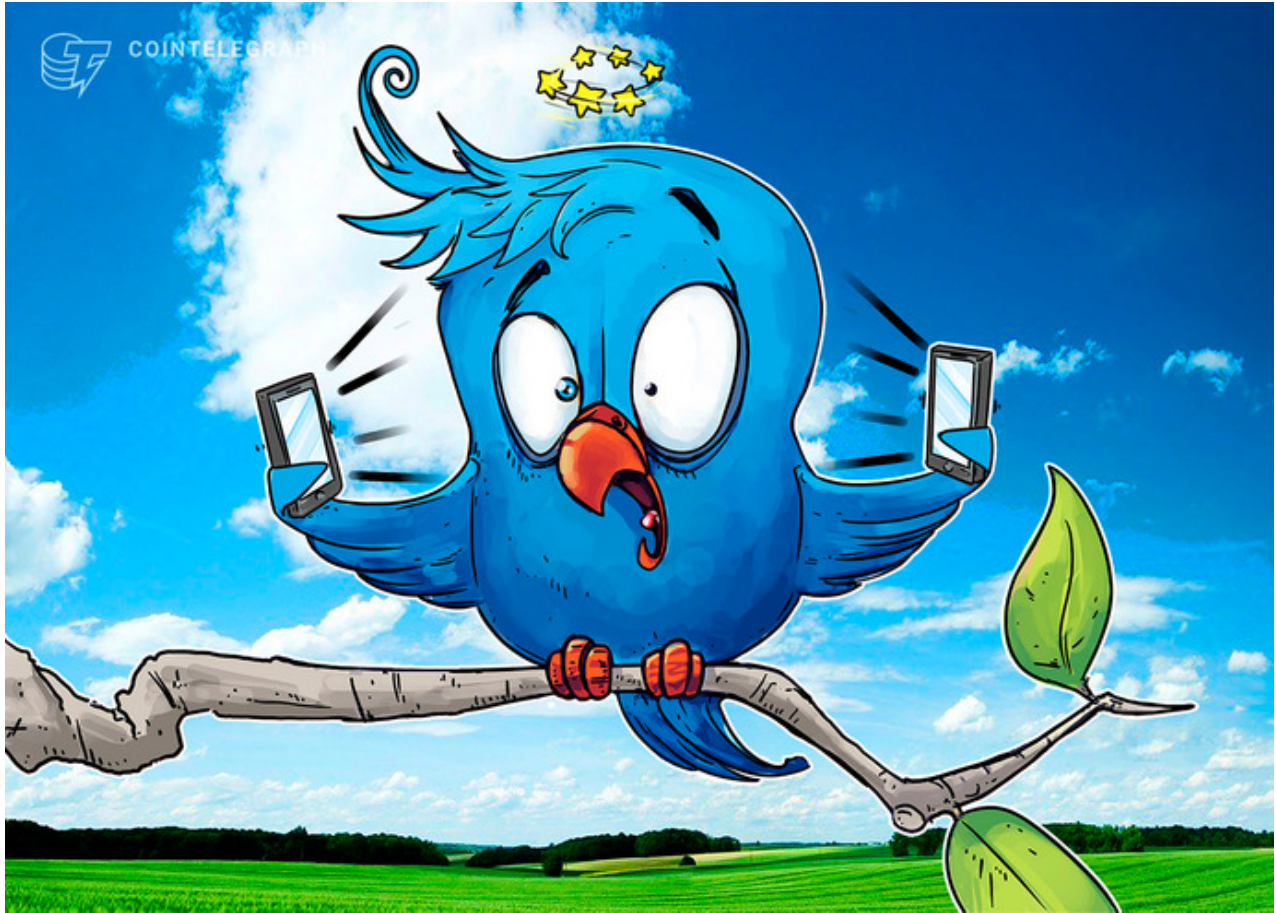
Cryptocurrency donations give people a way to increase their charitable giving since gifts are exempt from paying capital gains taxes. Instead, the 501(c)(3) charity receives the full value of a donor's contribution.

In the example above there are three key assumptions.

- Assumes all realized gains are subject to the maximum federal long-term capital gains tax rate of 20% and the Medicare surtax of 3.8%. This does not take into account state or local taxes, if any.
- Amount of the proposed donation is the fair market value of the appreciated property held more than one year that donor considers, as determined by a qualified appraisal.
- Assumes a contribution of 100 bitcoin. Alex's tax basis is assumed to be \$100/bitcoin. If Alex sold 100 bitcoin for \$250,000, he would have \$240,000 in capital gains and would pay \$57,120 in tax.

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Bitcoin Twitter Handle With 1 Million Followers Renounces Bitcoin Cash



Bitcoin's (BTC) best-known names are currently playing a guessing game after one of the industry's most controversial Twitter accounts changed its views overnight.

@Bitcoin switches from Bitcoin.com to Bitcoin.org

Multiple users, including Reddit's r/Bitcoin Subreddit moderator, BashCo, are supplying theories to explain the behaviour of the @Bitcoin account.

@Bitcoin has almost one million followers, yet its name has formed a misnomer for years. Instead of promoting Bitcoin, the account has long maligned it in favor of altcoin Bitcoin Cash (BCH) after allegedly falling into the hands of major proponent, Roger Ver.

As of press time Aug. 20, @Bitcoin redirects to pro-BTC website Bitcoin.org, instead of Ver's Bitcoin.com

Ver denied any involvement with the account last year, while suggesting he knew its real owner.

"He supports #BCH, is well known in the Bitcoin ecosystem, but doesn't want to deal with incessant trolling so he has chosen not to make his identity public," he tweeted at the time.

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Youngest Bitcoin Millionaire' Willing to Stake it All on Metal Pay



Metallicus, the startup behind the peer-to-peer payments platform Metal Pay, received an undisclosed angel investment from the youngest bitcoin millionaire, Erik Finman.

In partnership with Metal Pay CEO Marshall Hayner, the two look to develop the first “all-in-one” cryptocurrency banking platform, which includes a 17 digital asset exchange, a digital bank and a payments application with social features similar to Venmo.

Founded in September, Metal Pay has processed approximately \$11 million in total payments from nearly 130,000 registered users across 38 states. On a monthly basis, the company processes \$1 million in crypto or fiat for around 30,000 active users, according to Hayner.

Finman staked a modest amount of bitcoin to finance the development of the banking and exchange ecosystem, he said, which currently holds approximately \$2 million in crypto and fiat on the platform. Though Finman is willing to put in his entire “400 something” bitcoin fortune to fund Metal Pay’s growth, the 20 year old told CoinDesk.

“We’re looking to beat bitcoin,” Finman said.

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\$15 Billion Added to Crypto Markets as Altcoins Finally Start Moving



The weekend has been largely one of consolidation for crypto markets as Bitcoin has held on to gains to keep it in five figures. Monday morning, however, has seen some bigger moves on altcoin prices as they outperform their big brother in a rare upswing.

Crypto Markets Gain on Altcoins

Most of 2019 has seen the altcoins take beating after beating as their big brother surged. They are not as low as their depths in mid-December last year when doom shrouded the space, but many have not really recovered yet.

Today's action is nowhere near recovery as the majority of them are still over 80 percent down from their all-time highs, but it may be a ray of hope. Total crypto market capitalization has increased by \$15 billion over the past 24 hours as it chases \$280 billion again.

Bitcoin has made a move through resistance a few hours ago but the altcoins are also on a charge at the moment. From a low of below \$185 yesterday, Ethereum has cranked 8 percent to reach the psychological \$200 level once again. Crypto trader 'Nico' has noted the breakout adding that further longs will be likely if the \$200 level can be breached.

"Nice breakout after a short test of the 175\$ level with HL sequence & a pennant (that was bearish) but ended breaking to the upside... Currently testing the ~200\$ resistance level, if flipped into support, we can start thinking about a long setup..."

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IRS Revoking Passports Shows How Government Erodes Everything We Hold



If you have outstanding tax debt, the IRS may now want to take your passport. For U.S. crypto holders still waiting on promised IRS guidelines for filing — especially those overseas who may have missed these warning memos — the over 400,000 agency notifications issued since February last year are troubling. This kind of behavior from government is nothing new, however, but an oft-repeating pattern of parasitism which sucks value from producers of goods, services and surplus, and punishes progress.

True Tyranny Is Vague

It has been said that the most cruel and insufferable forms of tyranny are not those with the most rules, but those with the rules that are the most unclear. Even under extremely unfair and unjust law, if one knows what is expected, one can often survive. It's the proverbial drunken hand of the volatile, abusive caregiver, who one day is reserved about some small matter, and the next flies into a violent rage about the same, which is truly the crushing burden to bear. In the case of the caregiver, old, unaddressed emotional wounds are likely to blame. In the case of the state, the leveraging of ambiguity to produce fear is intentional.

In May, IRS commissioner Chuck Rettig wrote in a statement: "We have been considering these issues and intend to publish guidance addressing these [crypto issues] and other issues soon." To date, no such guidance on filing crypto taxes has been issued. What has been issued, however, are vague threats and warnings to crypto holders and traders.

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Bakkt in Business: Big Bitcoin Boost is Coming for BTC/USD Bottom Line Value



Regarding the title of this update...well, sorry, we just couldn't help ourselves. Glad to have you with us on this fine Monday afternoon, morning, night, or hell, maybe it's even Tuesday where you are.

Yesterday, Bakkt announced it would open physically-settled futures trading on September 23. That's only about a year later than anticipated, but better late than never, right? Now, the skeptics out there are saying (with a smug smile, no doubt) that since Bakkt already delayed several times, nothing is keeping them from doing so again.

After all, this isn't the first (or second) time Bakkt has hit us with a date for release. However, optimists that we are, we think it's different this time.

Bakkt is a Big Deal

Bakkt is bringing two massive infrastructural changes to the crypto table. On their own, each would be a big deal, but together – well, that's what really gets us excited.

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US Lawmakers to Probe Future of Crypto in Visit to Switzerland



Six US lawmakers are heading to Switzerland to explore the country's policies on cryptocurrency.

The delegation will be led by Democrat Maxine Waters and will largely focus on how Swiss leaders will handle Facebook's digital asset Libra, reports Bloomberg.

In a round of hearings last month, Facebook's head of blockchain David Marcus said Switzerland's Federal Data Protection and Information agency will oversee the social media giant's stablecoin. But after his remarks, the Swiss agency told CNBC it has not yet heard from Facebook.

"We have taken note of the statements made by David Marcus, Chief of Calibra, on our potential role as data protection supervisory authority in the Libra context. Until today we have not been contacted by the promoters of Libra.

We expect Facebook or its promoters to provide us with concrete information when the time comes. Only then will we be able to examine the extent to which our legal advisory and supervisory competence is given. In any case, we are following the development of the project in the public debate."

After the intense response from leaders in Washington, D.C. who made clear their intentions to halt Facebook's development Libra and its new subsidiary Calibra, designed to provide financial services to its global userbase, Marcus says the social media giant won't launch Libra until it is fully compliant with regulations in the US and around the world.

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Israeli Financial Authority to Accelerate Blockchain, Fintech Licensure



The Capital Market, Insurance and Saving Authority, a division of Israel's Ministry of Finance (MoF), is looking to accelerate the process of procuring licenses for blockchain and fintech companies in the country.

Israeli business news outlet Calcalist reported the development on Aug. 19. According to the report, the authority has launched dedicated industry teams, some of which specialize in blockchain companies.

According to the report, the authority is hoping to foster local competition by licensing more fintech companies. Moshe Barkat, who was appointed as the supervisor for the department back in 2018, remarked:

"Business and technological innovation and the relationship with the industry are the basic principles that guide the Authority in its operations. The Authority is engaged in the licensing and regulation of fintech companies on a regular basis, including digital insurance companies, P2P platforms and credit providers, digital wallets, blockchain-based fintech ventures and other payment services providers."

Additionally, preliminary research by the Israeli Securities Authority has shown that dozens of companies, at a minimum, could receive a work permit in Israel with minimal changes to their business models or technologies, per the report.

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BitPay Says Crypto Spending on Real Estate to Double in 2019



A luxury condominium complex in Orlando, Florida, is the latest firm to partner with BitPay to provide bitcoin payment processing for real estate transactions.

Announced August 6, the Grove Resort & Water Park will accept bitcoin for purchases of their 878 resort-style condo residences. Yet, the relatively small update hides a larger story – BitPay is becoming somewhat of an established name in the real estate market.

In 2017, the company processed nearly \$20 million in real estate development and real estate sales. Following the bottoming out of the cryptocurrency market in 2018, this figured dropped to around \$6 million, according to BitPay's chief commercial officer, Sonny Singh.

In the first two quarters of this year, however, the company says it has already processed over \$5 million in real estate transactions. Singh said BitPay is in line to double its real estate business year over year, as in 2018 the company processed \$2.7 million in direct real estate transactions with "around twice as much via escrow companies and law firms acting as escrows."

BitPay, the world's largest processor of bitcoin with about \$1 billion in yearly business, acts as a payment processor for home buyers. The firm exchanges bitcoin into U.S. dollars and transfers the funds to an escrow agent on behalf of the buyer.

Singh said the company performed its first real-estate transaction through California-based real estate agent Piper Moretti about four years ago. Since then, the company has processed "millions" in real estate transactions for corporations and individuals, with 2019 looking like its top year to date.

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> [Whitepaper](#)

Anonymous peer-to-peer Crypto Currency



WALLET - Coming Soon!



WINDOWS
32 bits | 64 bit



MAC
.dmg | .tgz



LINUX
tgz 32 bit | 64 bit



GITHUB
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IEO has launched and is now live on
Latoken Exchange!



Tele-Fone

Tele-Fone, a secure, decentralized mobile phone that gives users the ability to not only control crypto assets via built in cold storage, but also the ability to store personal data/files and information directly onto the black chain. This will also enable users to restrict, control and manage the abilities within the phone.

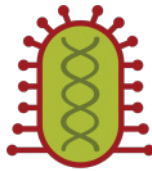
A true decentralized phone for the privacy of the people

> [Find out more](#)



Platinum Project Information

Banksia BioPharm



BANKSIA BIOPHARM

BANKSIA BELIEVES THEIR BaRA TOKENS WILL OUTPERFORM BITCOIN OVER THE NEXT 5 TO 10 YEARS

Why trade out of Bitcoin into BaRA Tokens?

Banksia has reported that the question most commonly asked by investors is “Why should I trade out of my Bitcoin into Banksia’s BaRA Tokens?” Yes, Bitcoin is certainly performing well, and is forecast to continue doing so by some of the leading minds in the space. There are however a number of compelling reasons to add BaRA to your portfolio.

Stability

There was quite a funny meme we saw recently with a man in a hospital bed and a nurse standing beside him. The nurse is explaining that he’d been in a coma for 9 minutes. The man exclaims “Oh my god, I wonder what my Bitcoin is worth now?!” BaRA Tokens and others like them promise more stable and deliberate growth as their value is attached to something tangible.

Diversification

Any investment portfolio is always strengthened and protected by diversity. BaRA Tokens offer a unique investment profile in that they are likely to be stable, they represent a solidly performing, long-term outlook and will yield Ethereum royalty payments upon maturation. That’s why Banksia calls them “The Goose with the Golden Eggs”(link to the video below). It is highly unlikely you will have anything like BaRA Tokens currently in your portfolio.

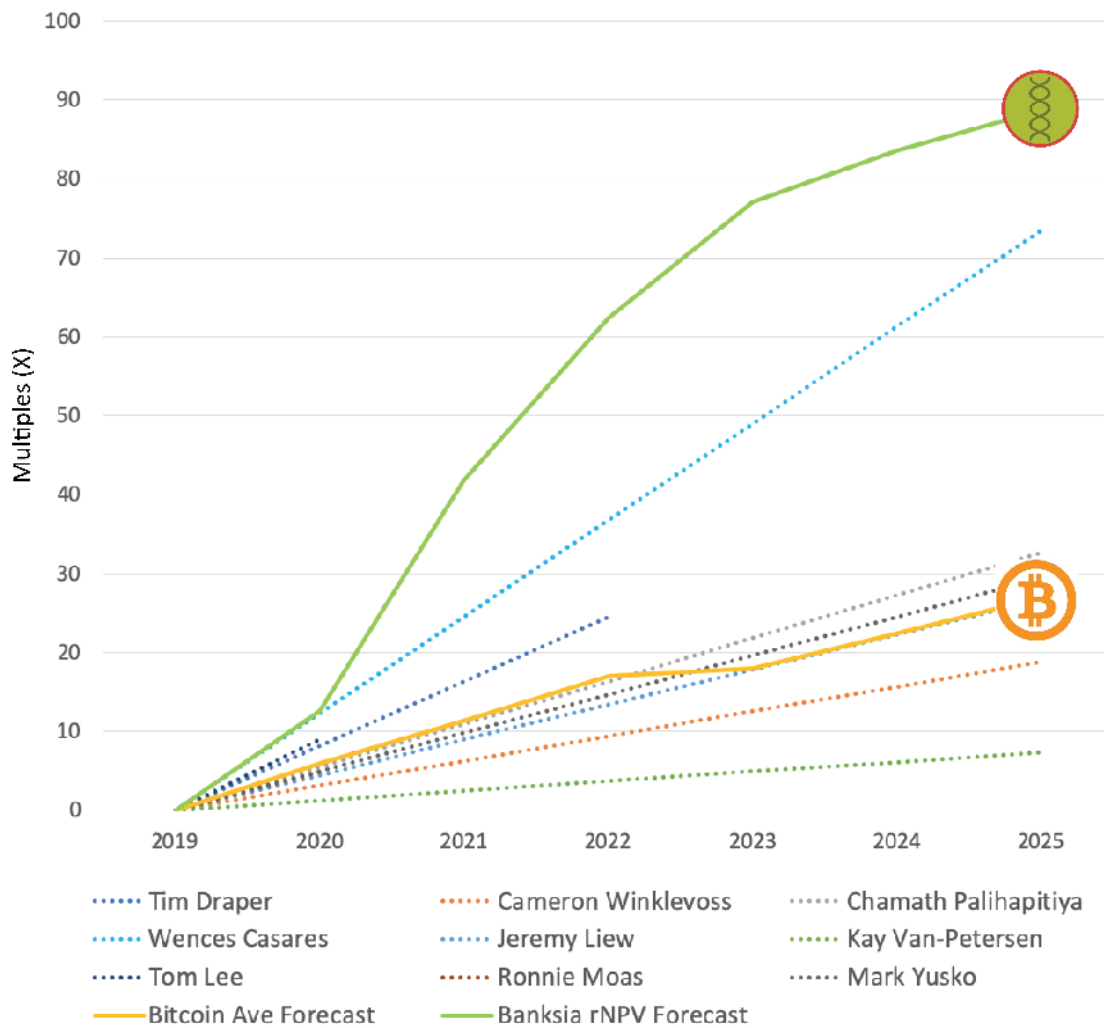
Banksia believe BaRA Tokens will out-perform Bitcoin over the next decade

A bold claim, but they're standing by it.

As is always the case in Biotech, solid pharmacoeconomics require an accurate current valuation and reliable forecasting tools. Banksia has undertaken extensive Reverse Net Present Valuation (rNPV) modelling, along with Comparables Analysis. A benefit of the rNPV modelling in particular is that the revenue forecast can be used to derive a Token value forecast.

Banksia took the public predictions of nine thought leaders and influencers in the BTC space and graphed their BTC prediction trajectories over the next five years. Then overlaid the BaRA Token rNPV forecast data. Both BaRA and BTC start at the zero point which is USD\$1:00 for BaRA and US\$10,200 for BTC, noting that the analysis undertaken is on 'multiples of a return' if you bought one BaRA Token verses a Bitcoin today. The results speak for themselves...

**BTC Thought Leader's Value Increase Predictions (multiples)
Compared to Banksia's BaRA rNPV Forecast - 5 Year**



How is this possible?

The rNPV Valuation methodology may sound complicated but it is otherwise straight forward, and well established in commerce and financial disciplines. Say you wanted to determine a fair market value for a coin toss game, heads or tails, heads you win, tails you lose. If the toss comes up heads, you make \$100, if tails, you lose your bet. So, what is a 'fair' betting price? Given the odds of getting heads is 50% so applying that risk the 'fair' betting price is \$50. What if it is a two-toss game? You apply the additional risk and now the 'fair' betting price is \$25. In a five-toss game, a 'fair' price becomes a little over \$3.

The same principals apply in a Biotech rNPV Valuation. You start at the end point where everything has gone to plan, and the drug is on the market and selling well. By predicting market size, market share, market penetration, etc. a price per dose and other factors, you arrive at a valuation, and in Banksia's case a very big one, but we're not at the end point yet. There are a series of hurdles that need to be overcome. In Biotech these are well known and easy to define, with over half a century of data available and industry accepted models for probabilities of success/failure established. Like in our coin toss example, the end value is worked backwards, and risk adjusted at each hurdle until you arrive back at the present. You now have a Reverse Net Present Valuation (rNPV) of your product and token right now.

This is why Biotech valuations increase so dramatically as they progress. If the next hurdle has a 50% likelihood of success and the Biotech crosses it successfully, the product's value effectively doubles overnight. Banksia's rNPV Forecast climbs so dramatically because the end point is a share of a market that earns in the tens of billions annually.

Despite Banksia's native BaRA Product Proof of Concept data indicating that BaRA will outclass the current competition's effectiveness by a factor of 10X to 100X, they have conservatively planned on peak market penetration being 5%. The market is so massive that a consistent application of conservative planning variables like this still gives a steep forecast curve.

In short, "this is possible" because the market Banksia is set to enter and dominate earns in the tens of billions annually.

Banksia's claims its forecast is more reliable than any of the quoted Though Leader's Bitcoin forecasts...

Another bold claim but again, they're standing by it.

Let's face it, anyone who claims to be able to accurately forecast Bitcoin's price over the long term is not being 100% honest with themselves or others. The forecast data gathered by Banksia for this analysis is also from 'optimistic' proponents of Bitcoin who want to see it grow and succeed. What are they basing their forecasts on? Banksia claims, 99% gut-feel and opinion, as there is little more one can do when looking 5 to 10 years down the road. Banksia agrees that these are informed opinions but nothing like a formal rNPV Valuation.

Banksia's rNPV Forecast is 99% based on accepted industry probabilities, factual market data and direct comparables, and companies that have already set the benchmarks. There is very little 'choice' in the data inputs. Anything Banksia could choose for example a 5% Peak Market Penetration; they chose hyper conservative figures. This data is fed into the rNPV tool and a value forecast comes out the other end. No gut-feel or opinions required. Real facts based on over half a century of solid and proven data.

To learn more about Banksia's valuation methodology and tokenomics visit www.banksiabiopharm.com – there you can navigate to their Whitepaper. You can also visit Bankisia's [Medium Channel](#) where they have posted a number of articles on the topic of BaRA Token valuations.

To see why Banksia calls their BaRA the Goose with the Golden Eggs watch the YouTube video on this [link](#).

Message and speak with the Chairman Travis Molloy: [live:travis.molloy](https://www.whatsapp.com/channel/0029va111111111111111111)

For more information about the Project, please visit the following links:

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Email: info@banksiabiopharm.com

Facebook: <https://www.facebook.com/BanksiaBioPharm/>

Twitter: <https://twitter.com/Banksiabiopharm>

Facebook: <https://www.facebook.com/counoscoin/>

LinkedIn: <https://www.linkedin.com/company/banksia-biopharm>

Telegram: https://t.me/banksia_biopharm_channel

YouTube: https://www.youtube.com/channel/UC7qMsceqRKiFZKeS0pX_eVA

Why Do All Crypto Currencies Follow Bitcoin Trend



Hi Platinum Crypto Followers,

Hope your all enjoying the roller-coaster that this the Crypto market. Having received numerous questions about Bitcoin and why crypto seem to all follow the trend. I thought I would release todays article.

A quick update on the markets before we get into the main topic, with the recent trade war markets have currently be reacting very kindly on bitcoin whereas. Bitcoin continues to be termed as a global safe haven and as major market indicator. I wrote about this weeks ago Gold Vs Bitcoin check it out if you missed it.

The first-ever competitive gaming happened in October 1972, where 24 students participated in an event known as Intergalactic Spacewar Olympic. It was organized by Stanford University and the Rolling Stone Media Group. The next competition was held eight years down the line which attracted more than 10,000 competitors: it was known as The Space Invaders Championship.

Over the years, more games have been introduced in the industry with games like real-time strategy, fighting, and the first-person shooter being popular. Games like Starcraft, Counter Strike and Call of duty are some of the more popular titles. The winners are now bagging prize money ranging from \$1 million to \$100 million.

Recently, in the renowned Fortnite games, the world champion won himself \$3 million which is the largest amount ever to be won in an esports competition. According to reports, it seems that the industry is growing fast, and people should now consider investing in it. More so, with the ever-changing technology, a lot of expected to change in the gaming industry.



Why Does the entire Crypto Market follow Bitcoin?

The price movement in the cryptocurrency market is largely affected by Bitcoin's trend. Bitcoin prices keeps on changing and altcoins are known to follow this trend too. Major Altcoins such as Ethereum (ETH), Ripple (XRP), Monero (XMR) and Litecoin (LTC), are mostly affected by bitcoins trend with the others showing some slight similarity.

By virtue of being the first blockchain cryptocurrency to be created, bitcoin has been dominating the crypto market for quite a while. It started with 80% dominance since it was the only major coin but has latter dropped to 68% dominance in July 2019. According to reports, the 68% dominance recorded last month was the highest dominance level for bitcoin in the previous two years. This dominance has given Bitcoin some 'powers' to dictate the trends of altcoins in the crypto space.

Recently, bitcoin has been experiencing a bullish market momentum that has made it break the \$12,000 resistance level. On July 10, bitcoin reached an all-time high of \$1300 in three months. However, the prices fell to \$9250 in the next seven days. This scenario was also experienced in January 2018, where there was an abrupt rise and fall in the prices of bitcoin. Currently, the prices are at \$12290 as of 06 August 0600 (UTC).

As all these changes are taking place, the altcoins are also supposed to fluctuate similarly. The top ten altcoins always tend to follow bitcoins trend while others show mixed reactions. However, this is not the case in the past month. Altcoins have been showing a downtrend as bitcoin is rising. Consequently, traders have broken into a panic selling of altcoins. There are several factors that have lead to this scenario.

What determines bitcoin's price

Supply and demand

In a nutshell, bitcoin's price is majorly driven by scarcity, supply and demand. Like gold, Bitcoin is a precious and scarce commodity, and so its availability greatly determines its prices. The total number of bitcoins that can circulate in the market is 20 million. Currently, 16.2 million coins are flowing in the market. As years pass by, the hash rate for mining a bitcoin keeps on increasing and thus reducing the mining of the coins. If the supply of bitcoins reduces and its demand increases, then the prices will shoot, but if the supply is high, demand will reduce and eventually the prices will fall.

Government legislation and regulations

Governments all over the world are trying to classify bitcoins and cryptocurrencies so as to know how to regulate them. This has led to different countries putting in place varied regulations. Some go to the extent of restricting their usage or worse banning the coins from their jurisdictions. The rules make people to either invest in bitcoin or to withhold. The two options will make the prices of bitcoin to either fall or rise.



Mining

The electric energy used in mining bitcoins makes up 95% of the total mining cost. According to reports, annually, bitcoin mining may consume up to approximately 30T watts. Miners would then have to increase bitcoins price to make a profit. Also, the high electricity cost may make miners quit and in turn reduce the supply of bitcoins in the bitcoin market. The reverse is also true; when the mining energy is a bit cheap, the prices will drop.

Halving

After every four years, the bitcoin network reduces the number of bitcoins mined by miners. With time it will eventually reach zero when the 20 million bitcoins are circulating in the market. The mining difficulty consequently increases as controlled by the network. High difficulty means more mining power and types of equipment which will, in turn, lead miners to increase bitcoin prices and also the transaction fees.

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Why have bitcoin prices risen?

The volatile nature of cryptocurrencies comes about by how the coins' prices are easily affected by external factors. In this case, Bitcoin's price has in three months only tripled its price from \$4000 in April to \$12000. There are several factors that have contributed to this rise.

One of these factors is the decision to devalue the Chinese Yuan by the central bank of China. The decision was reached upon by the Chinese government as a way of protecting the country's economy from the trade war that was taking place between them and the US government. According to reports, President Donald Trump had announced that US will be imposing 10% tariffs on \$300 billion worth of goods from China. Investors, in turn, started to turn made bitcoin their safe heaven and consequently increasing the buying pressure.

Another factor is the expected halving that will happen next year: it takes place after four years. The bitcoin network is to reduce the number of minted bitcoins come May 2020. This means that the miners will be getting smaller rewards of 6.25 bitcoins. Fewer bitcoins will be circulating in the market, and this will consequently lead to remarkably high prices. It is likely that investors are taking advantage of the time left to stack up bitcoins.

Generally, cryptocurrencies have been going mainstream in 2019 with institutions all over the world adopting the coins. A good example is smart contract coins that have been used across several platforms. Bitcoin, being the domineering coin, has gained popularity among investors and institutions.

For instance, the introduction of Libra cryptocurrency by Facebook has made bitcoins price to rise tremendously. On the other side of the coin, bitcoin experienced a downward trend when Libra was being faced with cases in court concerning its authenticity.

Why is bitcoin sucking all the oxygen out of altcoins now?

As much as bitcoin prices are rising and altcoins are supposed to be pumping, the otherwise is happening. Altcoins are not recovering as bitcoin is. This scenario is majorly backed up by the fact that bitcoin is dominating the market, making investors opt to stick to bitcoins at the expense of altcoins.

Initially, investors would buy altcoins when bitcoins starts to scale up. However, this is not the case anymore. Investors are nor foregoing altcoins and are buying bitcoins instead. The change of perception may be backed up by the fact that bitcoin is now considered as the golden coin of the crypto world. As a result, altcoins prices drop, and traders who have them start to sell them off. Also, in most cases, if one wants to get an altcoin, they must exchange it with bitcoin thus the case.

Another possible explanation is that big whales in the market are manipulating bitcoins prices. The whales would hold back their money whenever they see an impending downtrend in the prices of bitcoin and leave the altcoins to capitulate. They will then decide when to enter the market and consequently control the price action.

Why are altcoins not pumping?

At the moment, the market cap of all altcoins combined is \$95 billion, which compared to bitcoin's, \$210 is very low. As bitcoin prices are scaling up, most altcoins are breaking their supports levels. For instance, ETH crossed its support level of 0.025 BTC, XRP has broken the 0.0003 BTC level and gone further downwards to 0.000013 BTC.

Generally, when one sells altcoins, they receive bitcoins in return. According to the trends in the cryptocurrency market, the price of the bitcoin is supposed to rise when its supply is cut off. Hypothetically speaking, when the prices of bitcoin rise, altcoins transactions will reduce. This will, in turn, reduce their prices. This scenario is very rare, but possible.

Usually, altcoins are supposed to be pumping when bitcoins prices hike. The most common explanation for this unique trend may be that the factors causing bitcoins uptrend are not affecting the whole crypto market.

A good example may be the manipulation of bitcoin's price, as mentioned above. When the whales in the bitcoin market hold or release the coins, altcoins are not affected at all. In this case, it seems like the whales may be releasing a lot of bitcoins into the market.

Generally, bitcoin has more retail investors who regularly transact compared to altcoins' market. The numbers of bitcoin exchanges all over the world are far higher than those of altcoins. Also, in the USA alone, there are more than 200 bitcoin ATMs where retail investors quickly trade bitcoins.

Summary

In conclusion, it seems like the trend is likely to get back to normal where altcoins follow bitcoins pattern. The crypto market is known for being very volatile, and these trends do not last for long. A similar trend occurred in January 2018, but the trend went back to normal three months down the line.

Also, bitcoin is now experiencing a bearish movement in its prices as it is with altcoins. This change in trend may be attributed to a shift in the factors that caused the short term reverse trend. These factors had a short-term effect on the market since they were more so, the factors that make the altcoins follow bitcoins trends are more dominant in the crypto space. This supports the fact that altcoins will be back to following bitcoin's trend.

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If you've booked your session above, we look forward to speaking to you soon!

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

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