

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

IBM SAYS IT'S READY TO WORK WITH  
FACEBOOK ON BLOCKCHAIN

BAKKT'S LAUNCH SAW A TIMID  
RESPONSE AS ONLY 71 CONTRACTS  
EXCHANGED HANDS OF ITS LAUNCH

GOOGLE'S QUANTUM  
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UBS FORMER CEO: BIG BANKS  
ARE INTERESTED IN THE  
BLOCKCHAIN TECHNOLOGY

LARGEST TENCENT SHAREHOLDER  
LEADS \$15M ROUND IN  
BLOCKCHAIN GAME DEVELOPER

MONFEX:  
CRYPTOCURRENCY MARGIN  
TRADING PLATFORM



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# Weekly Cryptocurrency Market Analysis

Hello crypto traders welcome to this week's 99th edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$256 Billion. We have seen a \$10 Billion decrease in the Market Cap since the last week. Bitcoin price currently around \$9,769 and ether price is currently at \$203. The current market cap for bitcoin is \$176 Billion and for altcoins the current market cap is \$80 Billion.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	68.35%
Ethereum	8.50%
Bitcoin Cash	2.06%
Litecoin	1.66%
Ripple	4.53%
Dash	0.31%
NEM	0.16%
Monero	0.46%
IOTA	0.30%
NEO	0.24%
Other	13.42%





















Bakkt's launch saw a timid response as only 71 contracts exchanged hands in the first 24 hours of its launch. Leading up to the launch of Bakkt, Bitcoin had been in a tight range. Its volatility has dropped to the lowest level since April 01 of this year. This shows that the market participants are cautious and uncertain about the next direction of the trend, hence, they have been avoiding large positions. Under such circumstances, it natural for the institutional players to play it safe and establish positions only after a trending move starts.

Though Facebook's Libra project has been facing numerous regulatory hurdles, the company is confident that it will be able to address those and launch in 2020. It recently disclosed that the Libra cryptocurrency will be backed by reserves of US dollar, euro, Japanese yen, British pound and Singapore dollar.

The markets will now look for a trigger that can start the next leg of the up move in cryptocurrencies. We don't believe that an altseason will arrive without the support of Bitcoin. For altcoins to perform, Bitcoin should either lead the pack or at least be in a range. If Bitcoin slumps into a downtrend, most altcoins are likely to follow suit.

# Top 10 Coins

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$175,611,890,392	\$9,781.29	\$15,886,238,999	17,953,850 BTC	-2.04%	
2	 Ethereum	\$21,775,776,538	\$201.87	\$7,753,488,227	107,869,582 ETH	-3.58%	
3	 XRP	\$11,725,288,148	\$0.272175	\$1,656,582,116	43,080,011,224 XRP *	-0.58%	
4	 Bitcoin Cash	\$5,288,193,135	\$293.46	\$1,573,045,238	18,020,225 BCH	-4.04%	
5	 Litecoin	\$4,266,002,430	\$67.37	\$3,530,171,179	63,322,967 LTC	-7.23%	
6	 Tether	\$4,121,822,795	\$1.00	\$19,931,077,162	4,108,044,456 USDT *	-0.03%	
7	 EOS	\$3,453,227,460	\$3.70	\$1,882,137,175	933,020,759 EOS *	-2.31%	
8	 Binance Coin	\$3,043,182,726	\$19.57	\$144,210,101	155,536,713 BNB *	-3.23%	
9	 Bitcoin SV	\$2,018,148,935	\$113.03	\$234,488,591	17,854,986 BSV	-4.80%	
10	 Stellar	\$1,291,488,065	\$0.064300	\$262,914,594	20,085,413,281 XLM *	-4.07%	

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


INNOVATION | KNOWLEDGE | PERFORMANCE

74-89% of retail spread bets and CFD accounts lose money.

## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Ripio Credit Network	RCN	\$5,788,707	\$0.042313	181.73%
2	 Loki	LOKI	\$102,324	\$0.327500	153.67%
3	 Ethereum Gold Project	ETGP	\$187,207	\$0.000051	152.14%
4	 Swipe	SXP	\$3,325,930	\$1.12	113.13%
5	 Hdac	HDAC	\$128,520	\$0.032658	93.06%
6	 ABBC Coin	ABBC	\$47,036,907	\$0.205648	92.67%
7	 DEX	DEX	\$4,051,186	\$0.056844	88.44%
8	 Gexan	GEX	\$194,682	\$0.171110	87.23%
9	 SONM	SNM	\$14,965,265	\$0.014560	76.22%
10	 Aphelion	APH	\$78,716	\$0.004007	72.66%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 MineBee	MB	15 days ago	\$164,800,091	\$0.090051	1,830,081,855 *	\$18,693	5.20%
 Swipe	SXP	29 days ago	\$67,436,483	\$1.12	60,135,911 *	\$3,324,272	5.05%
 BitForex Token	BF	25 days ago	\$47,404,277	\$0.011163	4,246,734,273 *	\$2,460,521	-2.43%
 FABRK	FAB	12 days ago	\$33,491,519	\$0.007003	4,782,583,640 *	\$7,445,884	34.22%
 Perlin	PERL	29 days ago	\$12,156,786	\$0.046522	261,312,530 *	\$4,496,513	-7.03%
 Poseidon Network	QQQ	7 days ago	\$4,999,916	\$0.002359	2,119,693,878 *	\$132,532	11.61%
 Amino Network	AMIO	14 days ago	\$3,902,107	\$0.090342	43,192,798 *	\$456,203	-17.20%
 Streamit Coin	STREAM	22 days ago	\$3,554,381	\$1.99	1,789,749 *	\$120,525	1.96%
 Sealchain	SEAL	21 days ago	\$3,442,734	\$0.018528	185,813,492 *	\$1,428,014	1.60%
 Cryptocean	CRON	22 days ago	\$2,035,588	\$0.314656	6,469,244 *	\$171,019	3.47%



# CRYPTOCURRENCY MARGIN TRADING PLATFORM

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# Crypto Trade Opportunities

## BITCOIN - BTC/USD



The tight range in Bitcoin is resolving to the downside, which is a negative sign. It has given up ground in the past three days and is approaching the critical support of \$9,071. The 20-day EMA has started to turn down and the RSI has slipped into the negative territory. This suggests that bears have the upper hand in the short-term.

If Bitcoin breaks down and closes (UTC time) below \$9,071, it will hurt sentiment. This can result in panic selling that can drag the price to \$7,427, which is an important support. Below this level, a drop to the support of the channel at \$6,000 is likely.

However, if the cryptocurrency bounces off the critical support of \$9,071, we expect the bulls to again attempt to break above the resistance line of the channel. If successful, we anticipate buyers waiting on the sidelines to jump in. This can result in a quick rally to \$13,868.44. Therefore, we retain the buy recommendation given in our previous analysis.

## ETHEREUM - ETH/USD

BITFINEX:ETHUSD, 1D 153.07 ▼ -1.72 (-1.11%) O:154.79 H:156.19 L:146.00 C:153.07



Ether broke out of the overhead resistance at \$203.91 on September 17, which triggered our buy level recommended in the previous analysis. However, the up move could not even reach the first target of \$239.45, which is a bearish sign. It shows a lack of demand at higher levels.

The price has pulled back to the moving averages, which is an important support. If the bulls defend this support, we anticipate another attempt to rally above \$239.45. However, if the price slips below the moving averages, a drop to \$163.57 is possible.

The 20-day EMA has flattened out and the RSI has dipped to just above 50 levels, which points to a range formation in the short-term. If \$163.57 holds, the cryptocurrency might consolidate for a few more days. Nevertheless, if \$163.57 cracks, the decline can extend to \$150. Hence, traders can maintain the stop loss at \$160.

## RIPPLE - XRP/USD

BITSTAMP:BCHUSD, 1D 157.60 ▼ -1.32 (-0.83%) O:159.43 H:160.54 L:156.57 C:157.60





XRP surged on September 17 and closed (UTC time) above \$0.28524, which triggered our buy recommended in an earlier analysis. However, contrary to our assumption, it could not rally to \$0.37. It turned down from \$0.32732 and gave up all its gains. This is a bearish sign as it shows a lack of buyers at higher levels.

Both moving averages have flattened out and the RSI is just below the midpoint, which suggests a range-bound action for the next few days. However, if the bears sink the cryptocurrency below \$0.2365, it will turn negative and can plummet to new yearly lows. The next support on the downside is way lower at \$0.18.

However, if the price turns around from current levels and breaks out of \$0.28524, it will try to rise to \$0.37. Therefore, traders can keep the stop loss on the long position at \$0.23.

## LITECOIN - LTC/USD



Litecoin broke above the 50-day SMA on September 18, which triggered our buy recommended in an earlier analysis. However, it proved to be a bull trap as it reversed direction from the next day and broke below the moving averages. The sharp dip on September 23 triggered our suggested stop loss of \$62.

Both moving averages have turned down and the RSI has slipped back into the negative zone, which shows that bears are back in the driver's seat. If the bears sink the cryptocurrency below \$61.75, the downtrend will resume. The next support on the downside is way lower at \$52. We will wait for the price to sustain above \$76.63 for a couple of days before proposing a long position once again. Until then, we suggest traders remain on the sidelines.

## BITCOIN CASH - BCH/USD



Bitcoin Cash has again slipped to the neckline of the head and shoulders pattern, which is an important support. If this support breaks down and the cryptocurrency drops below \$227.4, it will be a huge negative. The next support on the downside is way lower at \$166.98 and below it at \$105.

However, if bulls defend the zone between the neckline and \$227.4, the cryptocurrency might remain range-bound for a few more days. It will turn positive on a breakout and close (UTC time) above \$361.67. Until then, we remain neutral on the cryptocurrency.

# CRYPTONAIRE WEEKLY

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# Advancements in the Cryptocurrency World

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## Google's Quantum 'Breakthrough' Won't Destroy Bitcoin. Not Yet



Last week, the promise of an emerging era of quantum computing seemingly became a reality as Google released a new scientific paper claiming "quantum supremacy." While this could have a tremendous impact future of mankind, fears arise that it may also pose a giant threat to bitcoin.

The paper was recently uploaded to NASA.gov and promptly taken down. An insider from Google relayed that the document was likely erroneously uploaded before any peer review could take place. This meant that any deeper study of the paper is not likely until the appropriate vetting procedures finish - something which could take months.

Luckily, the paper wasn't removed fast enough. As soon as it was uploaded, a myriad of media succeeded in taking a fleeting glance at what could very well be the future of quantum computing. What many found, was a claim, noting that Google had calculated an equation so complex, that even the world's most sophisticated supercomputers would shudder at the concept; in essence, Google reached quantum superiority.

[Read more...](#)

## How Cryptocurrencies Can Mitigate Some of Brexit's Negative Effects



Brexit, the European divorce saga that has been going on for years, has created a lot of headaches for politicians and ordinary people on both sides of the Channel. The process of Britain leaving the European Union is now heading towards another one of its deadlines while London and Brussels are trying to separate with an agreement. U.K. Prime Minister Boris Johnson vowed there will be an exit on October 31, deal or no deal. Brits and their Euro neighbors are bracing for another jolt in the continent's economic and financial system. Cryptocurrencies, independent of centralized political decisions, can provide some stability and utility in these uncertain times in the fiat world.

### Britain's Exit From United Europe

Britain's relationship with Europe has never been straightforward or unambiguous. "Fog in Channel, Continent Cut Off" is a newspaper headline that was probably never printed but it very well describes the British attitude towards the mainland. And it's not like Europeans haven't given as good as they've gotten. United Kingdom's entry into the European Economic Community was vetoed twice by France, in 1963 and 1967, with General De Gaulle citing the British hostility towards European construction, lack of interest in the common market as well as the economic differences that in his view made Britain incompatible with the rest of Europe.

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## Bakkt Says \$600,000 in Bitcoin Futures Contracts Bought in Less Than 24 Hours



Crypto traders are closely watching the launch of the Bitcoin futures platform Bakkt.

Less than a day after opening its futures contracts, Bakkt says 63 BTC have been entered into monthly contracts on the platform, worth more than \$600,000 at time of publishing.

Three Arrows Capital CEO Su Zhu says regulated futures contracts often get off to a slow start.

He expects Bakkt to steadily and exponentially increase in volume over time.

*"Bakkt will be likely first a trickle and then a flood."*

*The reality is that most regulated futures contracts get low adoption on day one simply because not all futures brokers are ready to clear it, many people want to wait and see, the tickers are not even populated on risk systems, etc."*

Bakkt itself has cautioned that it will likely take weeks, if not months to see how eager interested institutional investors are in betting on BTC.

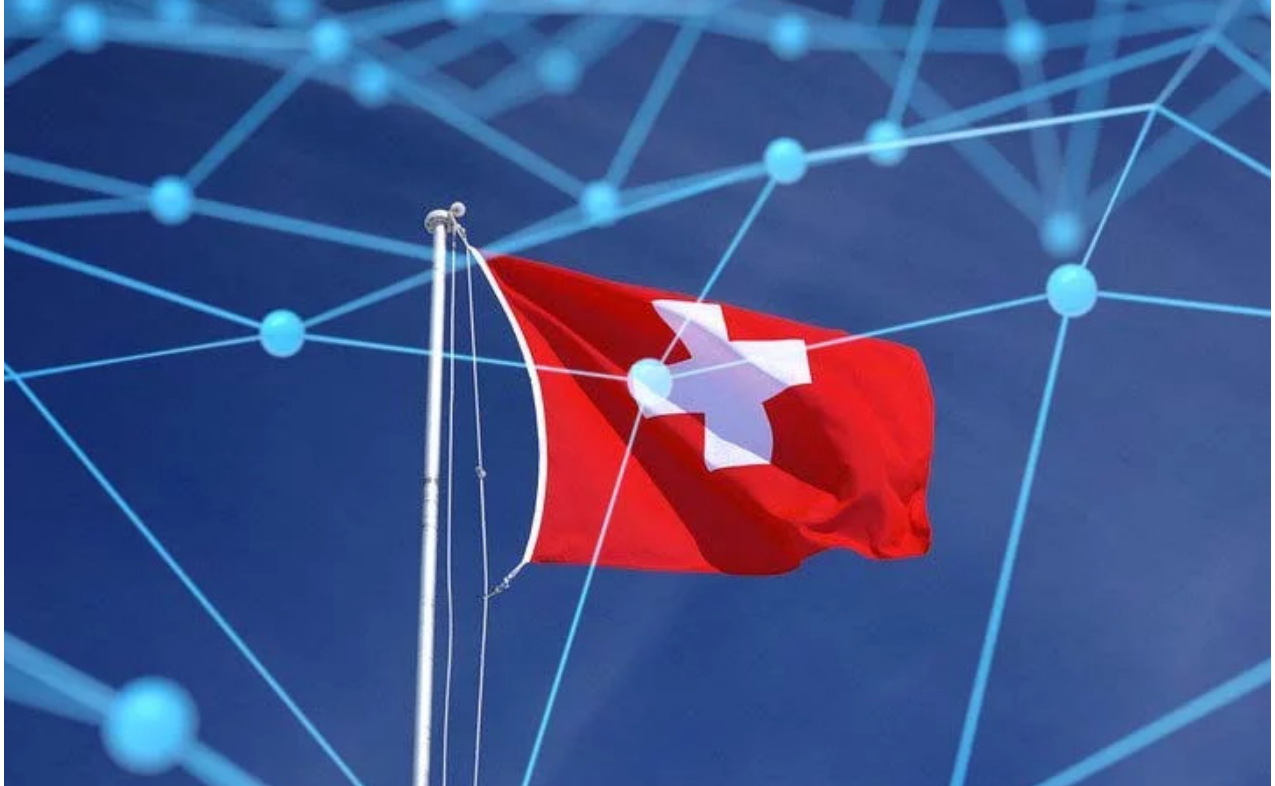
Bakkt's futures are the first to be physically settled in Bitcoin, which means investors will receive actual Bitcoin when the contracts expire.

This sets Bakkt's futures apart from alternatives like CME, which are settled in cash.

Because of settlements in actual Bitcoin, the platform could play a role in creating demand for the world's most popular cryptocurrency, potentially placing upwards pressure on the price in the long run.

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## UBS Former CEO: Big Banks Are Interested In The Blockchain Technology



Peter Wuffli, the former CEO of UBS, an international bank based in Switzerland, has recently affirmed that the crypto market is attracting the attention of large banks because of the advent of regulated actors.

He was known for being the CEO of UBS during the 2008 crisis. At the time, the bank lost a lot of money and the Swiss government had to bail it out in order for the bank to continue existing. At the time, he resigned. Today, Wuffli works as a board member of the local crypto bank Sygnum.

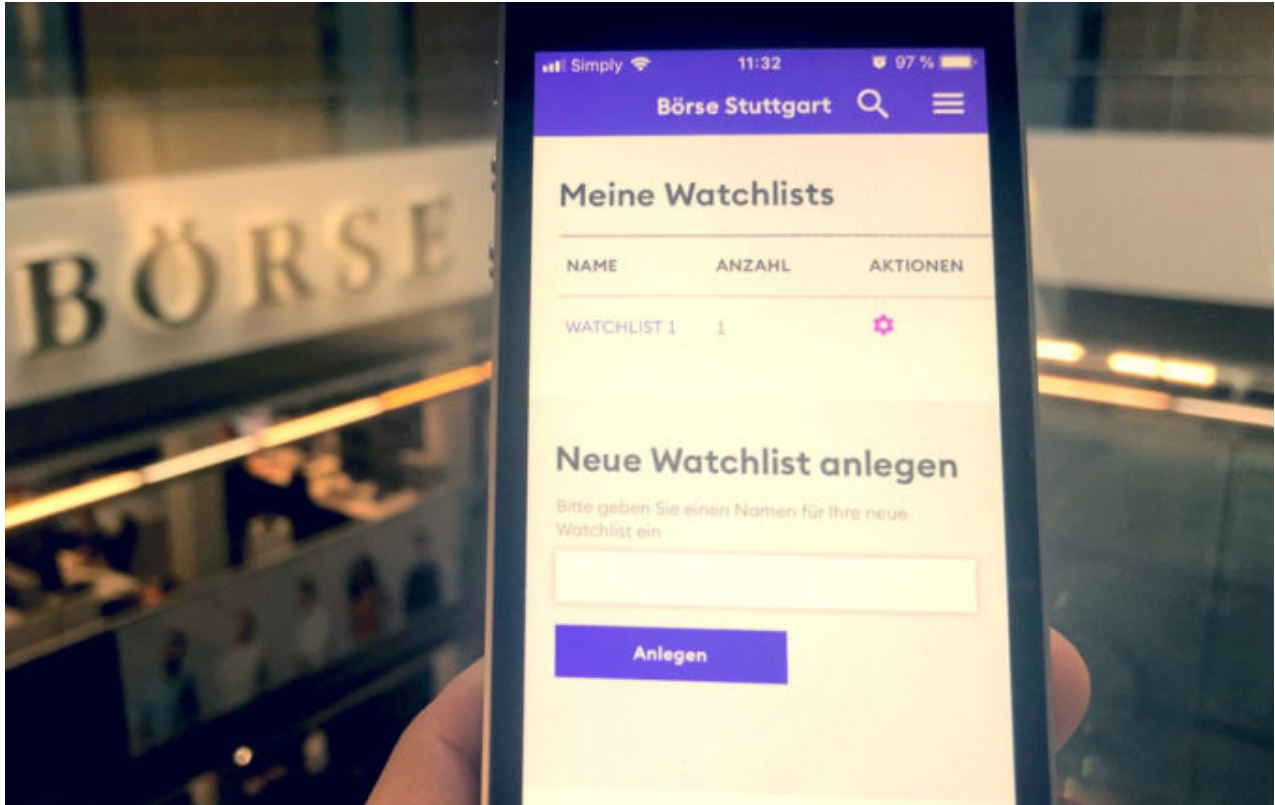
Wuffli affirmed that he does not see a bubble in the market right now, which is a very different way of how things were in 2017. There are more serious planning about how to solve the needs of the clients and a better understanding of the market, its potentials and limitations.

Sygnum is also on its way to becoming a fully regulated bank in the country, so Wuffli was obviously talking about his own company, not Bakkt, which was also launched this week. However, there is a clear trend of very well-organized regulated institutions entering the crypto market, and banks such as UBS and Credit Suisse are looking at them.

According to Wuffli, interest has clearly picked up lately and people from these banks are starting to approach the crypto industry in Switzerland. What they want strategically and how committed they will be to this new market, however, is what we'll see in the following months.

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## Germany's No. 2 Exchange Launches Bitcoin Spot Trading



Exchange Boerse Stuttgart, Germany's second-largest stock exchange, has opened a regulated trading venue for digital assets, the company said.

Trading began today on Boerse Stuttgart Digital Exchange (BSDEX), a fully regulated digital asset exchange under the German Banking Act, according to a statement. As of now, BSDEX is trading only one pair, the bitcoin-euro.

The exchange announced plans to launch a fully regulated digital asset exchange in December 2018, initially planned for launch in the first half of 2019.

BSDEX will open for German retail and institutional investors slowly followed by the entire EU, the exchange noted. Like other cryptocurrency exchanges, trading will be open nearly 24/7. Speaking with CoinDesk, the exchange said it plans on adding ethereum, litecoin, and XRP euro trading pairs this year and tokenized assets sometime in 2020.

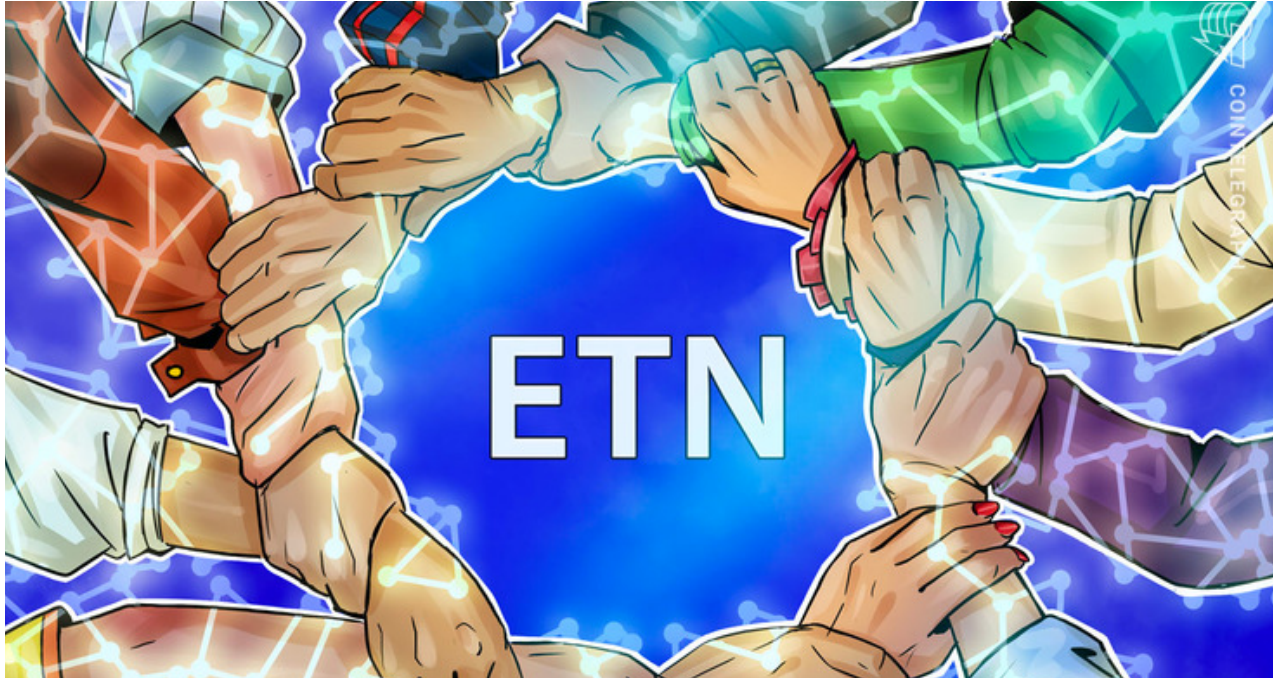
*"The market in cryptocurrencies is worth billions, and more digital assets will emerge on the basis of blockchain," CEO Dr Dirk Sturz said in the statement. "Our goal is to build up the leading European trading venue for those assets."*

Boerse Stuttgart partnered with SolarisBank on the initiative. The bank will process payments and custody euro funds.

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## Coinshares Urges Customers to Fight UK Regulator's Ban on Crypto ETNs



The United Kingdom's Financial Conduct Authority (FCA) is proposing to ban cryptocurrency exchange-traded notes (ETNs) — but Coinshares, a U.K.-based regulated public exchange, disagrees with that proposal.

### Claims of insufficient evidence

In a Sept. 23 letter on its website, Coinshares claimed the FCA has not provided enough evidence to justify the proposed ban on crypto ETNs — warning its customers that they will no longer be able to trade such products if the ban is approved. The company added:

*"We believe that the FCA has not provided sufficient evidence to justify the proposed ban. Through its consultation, the regulator makes little attempt to genuinely evidence its claims and instead 'cherry picks' datasets in order to illustrate its perception of crypto assets, ETNs and the perceived harm the FCA believes these products cause."*

ETNs are a type of unsecured debt note issued by an institution that can be held until maturity or be traded.

Coinshares is urging its customers to join them in the fight against the FCA by signing a petition and sending emails and text messages directly to the regulator, expressing their disagreements with the proposed ban. Coinshares wrote:

*"We hope you will support us in fighting these proposals by submitting a response [...] The more responses the FCA receives in protest to these measures, the more likely they are to see sense and abandon these proposals."*

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## Maduro Mandates Petro-Financed Public Housing Scheme in Venezuela



Venezuelan President Nicolas Maduro has mandated that the country's oil-backed cryptocurrency, the Petro, must be used to fund the 'Great Housing Mission Venezuela' social housing program.

Ildemaro Villarroel, the minister of popular power for habitat and housing - the department overseeing the housing project - confirmed that the program will be funded using the Petro. In an announcement posted on the department's website, the minister described the financing mechanism as offering greater guarantees that the scheme's outcomes will be achieved:

*"We tell President Nicolás Maduro that we continue to follow his instructions, moving forward and giving concrete samples when delivering homes, and the next milestones will be with Petro and the homes will be more protected by this mechanism."*

Joselit Ramirez, Venezuela's superintendent of virtual currency, praised the department's confirmation that it will adhere to the Petro Incentive plan, describing the department as "a bastion of transformation of the entire national economy."

Ramirez stated that the program will allow private investors to finance the construction of public housing through the stock market, with 4,000 houses planned for construction.

The announcement comes 15 months after the Venezuelan government's desire to finance public housing using the Petro was first reported.

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## **Binance.US officially launches, introduces fiat on-ramp and opens deposits for Cardano, Basic Attention Token, Ethereum Classic, Stellar and 0x**



Binance.US, the U.S. branch of the world's largest cryptocurrency exchange, officially launched its digital asset marketplace. The U.S.-only exchange will offer a fiat on-ramp and free trading for all listed coins, which will begin on Sept. 24.

### **The U.S. gets a new gateway to the crypto world**

The world's largest cryptocurrency exchange by trading volume, Binance, has officially launched its U.S.-only branch. The platform will be operated by BAM Trading Services and license cutting-edge trading and wallet technology from Binance, the company said in a press release.

It will exist as an entity completely independent from Binance and offer users unique functions and features, the company said.

Changpeng Zhao, the CEO of Binance, said that the partnership with BAM Trading "will open a new key gateway to America and beyond," as well as increase use cases for both blockchain and cryptocurrencies.

Catherine Coley, the CEO of Binance.US, said:

*"Binance.US is tailor-made for Americans at every step of its development."*

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## Largest Tencent Shareholder Leads \$15M Round in Blockchain Game Developer



Naspers, the largest shareholder of Chinese Internet giant Tencent, has participated in a \$15 million investment in blockchain game developer Immutable.

### Key investors

Immutable, a Sydney-based blockchain gaming startup, completed a new funding round led by Naspers and Galaxy Digital EOS VC Fund, the company announced in a blog post on Sept. 23.

As reported by the Australian Financial Review (AFR), other investors also included Sydney-based VC firm Reinventure and American private investment firm Apex Capital.

### Scaling from 13,000 to 1 million gamers projected

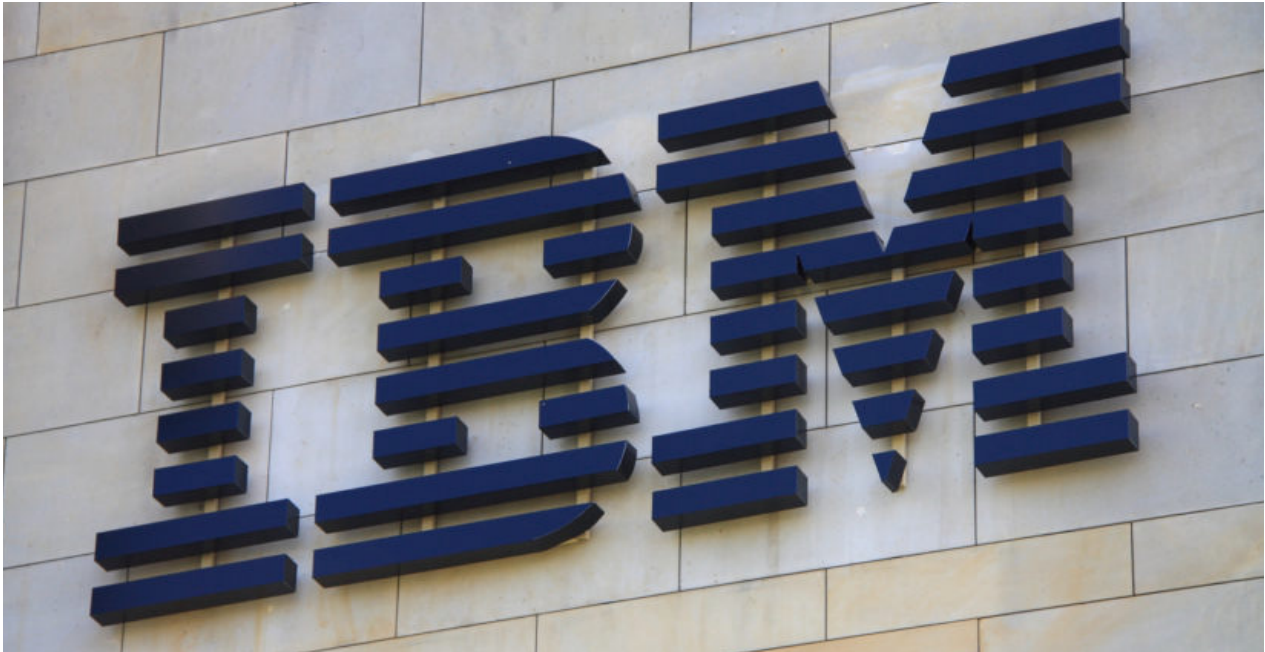
According to the report, Immutable's flagship game Gods Unchained has made more than \$4.5 million in revenue in just over a year, despite it is being played by a closed group of 13,000 gamers.

Founded by brothers Robbie and James Ferguson in July 2018, Immutable reportedly expects to grow Gods Unchained from the current 13,000 to one million players with the new investment, James stated in an interview with AFR.

Based on the Ethereum blockchain, Gods Unchained is a trading card game that has reportedly overtaken other popular TCGs such as Artifact, Faeria and Kards, Immutable claimed.

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## IBM Says It's Ready to Work with Facebook on Blockchain



IBM is willing to team up with Facebook to develop blockchain technology, an IBM executive said, explaining that developing the blockchain ecosystem is “a team sport.”

“Our clients are ready to work with (Facebook) and we’re ready to work with all of them to bring it together,” Jason Kelley, IBM’s blockchain general manager, said in an interview with CNBC.

Kelley said a company the size of Facebook entering the fray helps to bring more legitimacy to the underlying blockchain technology. However, he did not mention whether IBM was interested in joining Facebook’s stablecoin consortium, known as the Libra Association.

Facebook’s Libra stablecoin could be key for Big Blue to realize its ambitions for applying its blockchain technology to the financial services industry.

IBM has been focused on developing its patented Stellar blockchain to facilitate cross-border payments and launched the World Wire, an international payments system that uses Stellar.

World Wire aims to skip banking intermediaries that add complexity and cost to the traditional international payments systems by replacing them with digital assets sent over a distributed network.

Stablecoins backed by local fiat currencies are seen as one of the best digital assets to substitute traditional banking intermediaries.

In March, IBM announced that six international banks signed letters of intent to issue stablecoins, or tokens backed by fiat currencies, including Philippines-based RCBC, Brazil’s Banco Bradesco, and Bank Busan of South Korea, based on Stellar’s XLM cryptocurrency.

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# Welcome to eBoost Gaming!

## eSports for Everyone

With the increasing popularity of blockchain technology, eBoost aims to fill the lack of blockchain applications in the eSports industry through seamless integration of eBoost coin in the largest gaming communities and in mobile gaming! Our mission is to empower gamers and enhance the gaming experience of millions across the world!



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# Platinum Project Information



## Project Details:

Asteroid, Ltd. was founded in November of 2015, at the Cyberport in Hong Kong, a significant facility dedicated to the incubation of technology leaders. The ASTR innovation team is stellar and provides the backbone to the technical, financial, creative and marketing expertise necessary to ensure the ongoing stability and financial viability of the technology. The Asteroid team has a combined experience of over 75 years in every sector from Astrophysics and Finance to Rideshare Platforms and Information Technology.

What will be known as BlockClaim™, is the first IEO of its kind that compliments and enhances a market, instead of disrupting markets like most other IEO's currently being offered to investors. Tied to the IEO, the platform will also combine solutions for searching and paying the registration fee for claims using ASTR® Tokens ("ASTRACOINS®"). It is this combined effect that will ensure the early success of the ASTRACOIN® IEO and investors involved. Each BlockClaim™ will be secured via a token called ASTR® (ASTRACOIN®) within the Ethereum platform ("ERC20"). This will guarantee significant usage of the ASTRACOIN® currency, giving liquidity and growth in the value of the currency.

Asteroid, Ltd. proposes a unique implementation using their proprietary mechanism called a BlockClaim™. The described system will be deployed worldwide to record mining claims both in a terrestrial environment and a non-terrestrial space environment. The proposed system will leverage smart contract techniques to automate a process whereby the dataset will define a mining claim.

During a recent press event, the spokesperson for Asteroid, Ltd. was quoted as saying, "Asteroid, Ltd. recognizes that to truly democratize space, a decentralized system must be established that will allow any individual, corporation or nation state the ability to easily and efficiently make their claim. Each BlockClaim™ is essentially an immutable and secure smart contract utilizing the Blockchain to store a BlockClaim™." He went on to say, "The Asteroid IEO is not only unique, but it allows for a heartfelt and enchanting opportunity, whereby the dreams of our youth may become the reality of our future."

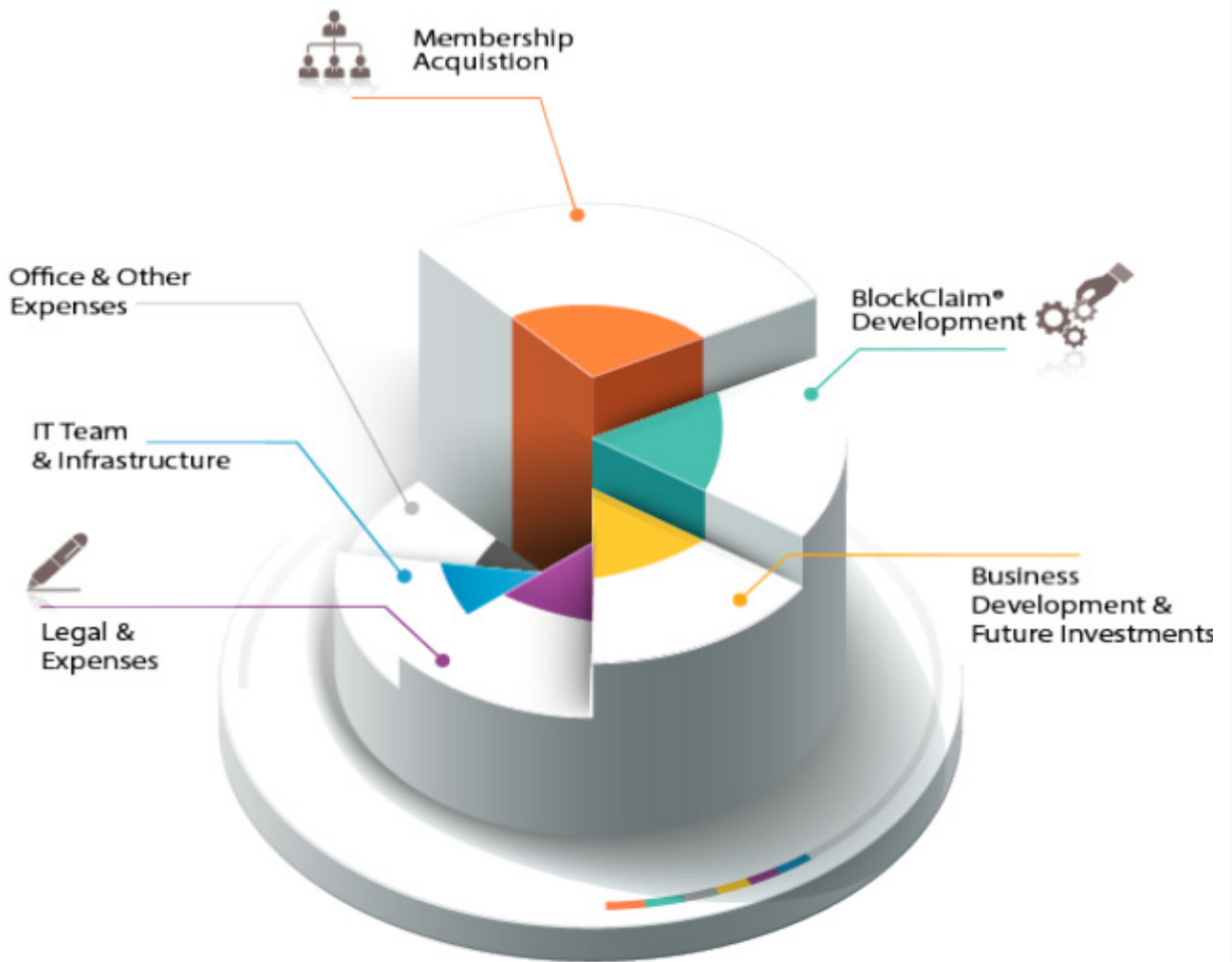
# BLOCKCLAIM

Official Video: <https://vimeo.com/241181832>





Use of Proceeds:



Membership Acquisition:	40%
BlockClaim® Development:	20%
Future Investments:	15%
Legal Expenses:	10%
IT Team Infrastructure:	10%
Office:	5%

## Milestones

1

### CERES Seed

- LAToken Exchange | Initial Exchange Offering ("IEO")
- List ASTR® tokens on an Exchange
- Bootstrap community building and start implementing processes in the "Ceres" phase for the Society
- Marketing and Advertising to expand the Asteroid Society Membership beyond 28,000 and to increase Asteroid Ltd.'s Facebook presence beyond 318,000 followers

2

### PALLAS Society & Claim System

- Complete the Development of the Asteroid BlockClaim® Platform
- First Launch of the Claim Platform that allows ASTR® Tokens to register BlockClaims® on Asteroids
- Expansion of Asteroid Society to add the market place for members to register BlockClaims® using ASTR® Tokens.
- Develop a IOS and Android mobile app to allow for immediate and continued access to the registration of a mining claim.

3

### VESTA Exchange

- ABE® Asteroid BlockClaim® Exchange. Bring on an online Exchange to allow trading of BlockClaims®.
- Investment in Space Ventures and innovations.
- Develop the AstroScouts®; a membership organization for boys and girls, ages 6-17, for space exploration, scientific study, gaming and activities related to astronomical discovery.

4

### HYGIEA Exploration & Growth

- Introduce Visualisation and 3D Mapping of your BlockClaim®.
- Introduce domicile royalties for claimant governments.
- Sophisticated Massively Multiplayer Online Game ("MMO Game"); within the framework of the game each player will determine "real-world" solutions to the challenges of space mining and exploration.

**The Team:**



**Corneliu Bodnar**  
Chief Executive Officer



**Andrew Baillie**  
Human Resources



**Lou YeeMan**  
Director / Advisor



**Steven Stanley**  
Strategist



**Greg Mitchell**  
BlockClaim Team  
Software Engineer



**João Seabra**  
Executive Creative Lead



**Laith Tarish**  
Software Engineer



**Brian Harstine**  
Investment Media  
Consultant

**IEO Overview:**

**Token name:** ASTRcoin® (the "Token")

**Token ticker:** ASTR

**Token owner:** ASTEROID AUSTRALIA Pty. Ltd., 51/255 Adelaide Tce, Perth, Western Australia , 6000 ,Australia

**Financial Auditors:** EZE Pty Ltd. P.O. Box 45 Inglewood, Western Australia, 6932

**Token type:** Ethereum ERC20

**Token sale target:** 30,000,000 | LAToken Date September 23rd,2019 – December 20th, 2019

**Token price:** IEO Token pricing will be: 1 ASTR® = USD .16 Stage One | USD .23 Stage Two

**Pre-IEO:** 10,000,000 Distribution | 3,050,808 Sold | 6,949,192 Available

**Tokens distribution:**

- 50% Public
- 45% Company's reserve
- 4.9% Management & Employees ("Employee Tokens")
- 0.1% Kept maintaining the 200,000 BlockClaims™ of Asteroid Ltd in support of the ASTR® Token value.

**For more information about the Project, please visit the following links:**

Website: <https://astrcoin.io/>

Email: [info@astrcoin.io](mailto:info@astrcoin.io)

Facebook: <https://www.facebook.com/ASTRcoin/>

Twitter: <https://twitter.com/ASTRcoin>

Medium: <https://medium.com/@asteroidltd>

Whitepaper: <https://asteroidltd.io/docs/white-paper.pdf>

# Bitcoin Dominance Increasing: The Impact On Altcoins

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Hi Platinum Crypto Followers,

Today's article focuses on Investing in Cryptocurrencies. Cryptocurrencies have been a major topic of intense discussion over the last few years, with major news outlets and industry experts.

There have been so many stories of people becoming overnight millionaires and, at the same time, stories of people who lost hundreds of thousands of dollars hoping to make a quick buck? This article addresses the best way to get started and watch out for.



## HOW TO BEGIN INVESTING IN CRYPTOCURRENCIES

Investing in cryptocurrency has become a very attractive venture. Some people however like to refer to it as risky undertaking due to the volatility and decentralized nature of these digital currencies. Either way, a lot of people and more so organizations are continually buying and selling the coins.

Initially, cryptocurrencies were used mostly in the dark market. This usage was backed up by the fact that the blockchain technology is decentralized and thus cannot be controlled by authorities. Consequently, a lot of people have been victims of scams involving cryptocurrencies. The same nature made cryptocurrencies to be unpopular among traditional banking institutions: the coins were out to do away with the institutions.

Now, people have grown to embrace these digital coins. There are now many cryptocurrency exchange platforms all over the world dealing with various cryptocurrencies. Companies have even started their own blockchains and cryptocurrency which are used in most of their payments. This increasing popularity of cryptocurrencies has therefore driven a lot of individual to invest in them.

## HOW (AND WHERE) TO INVEST IN CRYPTOCURRENCY

There are various ways and places where one can choose to invest in cryptocurrency. Apart from just trading one can choose among the below investment opportunities.

**Buy, hold and sell:** This strategy works on allowing the price of a coin to rise in order to make profit. One buys the coin at a specific price then holds it until the prices are higher then sells at the high price. This kind of cryptocurrency investment can be done on exchange platforms or trading site.

**Mining:** this is the process by which one mines new coins in the blockchain. The miners only validate transactions and are in turn rewarded with new coins.

**Opening an exchange platform:** one can also make an investment out of an exchange platform. The transaction fees payed and many other fees can be a good source of money.

**Offering trading advices:** technical and fundamental analysts get payed by traders for offering advices on when to trade. they use their skills in predicting various cryptocurrency prices. They help the buy crypto to invest in other crypto or but the crypto to hold and sell later.

**Blockchain projects:** companies in various fields have developed projects on the blockchain that are earning them a lot of money.

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## ARE BANKS INVESTING IN CRYPTOCURRENCIES?

In many countries, banks have moved from throwing stones at cryptocurrencies and are now embracing the change. Most of these institutions are now harnessing the power of blockchain technology in running their activities.

Recently, one of the biggest banks in America, Bank of America has started exploring the crypto world through blockchain technology. The bank reportedly has the highest number of live patents when it comes to blockchain technology. Apart from the Bank of America, a New York based bank known as JP Morgan Chase announced the launching of a new cryptocurrency known as JPM Coin. This bank is the first bank in the U.S. to launch a cryptocurrency.

On the other hand, there are some who argue that banks are still waiting for defined legislations that will give them a green light on investing in the crypto space. Also, some say that they may be waiting for the price of bitcoin to reach a reserve currency status before they start investing.

Examples of other banks that are investing in cryptocurrencies globally are: Bank of England, UBS bank in Switzerland, HSBC bank in Hong Kong and Deutsche Bank in German among others. Most of these banks have entered into a partnership with blockchain based firms to realize these projects.

## THE TOP 10 BITCOIN AND CRYPTO INVESTING SITES

Many people have searched; how to invest in crypto? On the other hand, others have searched, how to invest in bitcoin? Digital currencies can only be transacted online since they are virtual: cannot be used in the real world. There are therefore sites known as exchanges that help either a trader or an investor deal in these coins. These exchanges vary from the types of coins they support, security, modes of payment and accessibility among others. Below is a list of the top ten exchanges:

### Coinbase

Coinbase is a US based exchange platform that is popular for its high security. Coinbase also offers an exchange wallet to its users where they get to store their crypto assets.

This platform stores around 98% of their customers' assets offline away from cyber criminals. Also, the platform has low transaction fees.



### Coinmama

Coinbase is a US based exchange platform that is popular for its high security. Coinbase also offers an exchange wallet to its users where they get to store their crypto assets.

This platform stores around 98% of their customers' assets offline away from cyber criminals. Also, the platform has low transaction fees.



### LocalBitcoins

LocalBitcoin has a very user-friendly site: they have pages for every country where one can exchange crypto with their own currency. Apart from that it can also allow you to get information on the seller's location whether they are in your country or outside.

They also have very good security backed up by their inbuilt escrow system.







### Kraken

Kraken is an exchange based in San Francisco, USA with the largest Euro-to-crypto market globally. It allows one to exchange crypto with multiple fiat currencies.

This is a bitcoin-based exchange platform that is very secure thanks to its 2-factor authentication. Also, the exchange operates a dark pool where large institutions can transact large amounts of crypto anonymously.

### eToro

eToro is well known for its user-friendly platform that offers investors a practicing account before they start trading. Being based in UK, the platform also has users all over the united states. It also offers a variety of digital assets to trade with.



### Binance

This site is known for the variety of digital assets they deal in. More so it also has its own coin known as Binance Coin (BNB). The site also has very low fees at 1% of the

### Robinhood

This exchange is well known for its free crypto trades. This feature has earned them a position in the top ten despite the fact that it is still very young. They deal in bitcoin and Ethereum but are planning to increase the pool to other cryptocurrencies.



### Bitstamp

Bitstamp is a bitcoin-based exchange in the US. According to reports, this site was the first to get a license for trading bitcoin in the USA.trades.

The exchange is very convenient when it comes to its mode of payments. It allows direct deposits of bitcoins and also supports both credit card and debit card for payments

### OKCoin

This site is known to be among the sites that best suite investors rather than traders. This is so since they offer investment opportunities on their site. It is also recognized for its advanced features that accommodate people from different countries despite of being a china-based company.



### Bitfinex



Bitfinex is among the most trusted exchanges in the USA. It also provides different trading options: trading, margin trading and margin funding. The platform deals in a variety of cryptocurrencies.

## CRYPTOCURRENCY SCAMS: HOW TO AVOID THEM

The rise in cryptocurrency investments has also attracted scammers who decided to make profit by stealing from innocent clients. Scams are one of the major setbacks the cryptocurrency world is experiencing. The rate of these crimes has been reportedly very high especially in regions that are new to cryptocurrencies. Approximately \$ 9 million is lost in these scams every day. A lot of people have fallen victims to these scams which are usually posed as good investment opportunities.

Luckily, there are some trends that crypto scammers are used to which helps someone to differentiate a scam from a legit investment opportunity. Some of these scams always come in the form of

### ICO (Initial Coin Offering)

ICOs are initiatives taken by cryptocurrency platforms to raise money that is needed to fund a project or to promote a new coin. One gets to invest in the specific company by buying tokens that can later be exchanged for fiat currency. Scammers have however used this avenue several times to scam investors. The following are some of the red flags that will help one detect a scam

- 1) Luring investments: Most scammers tend to promise the early investors tremendously high returns in the bid of attracting more people to themselves.
- 2) High valued tokens. Many ICO dabbed scams tend to offer tokens that have a very expensive compared to even the major cryptocurrencies in the market. In all cases, these tokens are usually valueless and cannot be used anywhere else.

## Ponzi Schemes

Ponzi schemes, also known as pyramid schemes, are one of the major crypto scams taking place all over the world carried out by self-imposed crypto firms. These are companies pose as investment firms and later steal from their investors. They do so by being in the cryptocurrency markets for a while after which they disappear

Many investors have been victims of these schemes having invested millions. To avoid being victim of these schemes, you ought to avoid companies with the following characteristics:

- 1) Extremely high returns: these companies tend to give returns as high as 50% on one's investments
- 2) Short operating period. These schemes are normally very young in the market. There is one case scenario of a Ponzi that only lasted for two weeks while others may go as far as months.
- 3) Pressure to invest: most pyramid scheme will even have agents all over pressuring people to invest in the company.

The most important thing to do before investing in cryptocurrencies is doing a good background check on the companies. Check whether they are registered and if they have any of the above characteristics.

## HOW TO MAKE PROFIT WITH CRYPTO CURRENCY

The main aim of cryptocurrency investment is to make profit in the best way possible. The volatility of these coins comes in handy in recognizing profit in any investment done. Additionally, choosing the best cryptocurrency to invest in will go a long way to ensure a good investment deal. Outlined below are some of the ways in which you can make profit while investing in cryptocurrencies 2019.

Buying crypto when the prices are low and selling when the price is high. This allows you to make a profit from trading cryptocurrencies. One needs to know when to enter the market and then to exist. Technical analysis can come in handy in helping you know when to buy and sell.

Using stop losses and take profits. While trading cryptocurrencies it is advisable to use these two elements. A stop loss will help you limit losses in a case where the prices go too low than you expected. On the other hand, take profit help you decide on the profit you want to make by putting a mark higher than the current price.

Buying and holding it involves purchasing coins. Letting them build up and finally selling them to make profit. This method of making profit however requires one to be keen when it comes to the ever-fluctuating cryptocurrency prices. This method is common for players investing in cryptocurrencies.

Dividends: Some currencies pay dividends to people who hold their coins for a long term. The amount of dividend will depend on the number of coins in your possession.

## WHAT IS THE PROCEDURE FOR INVESTING IN CRYPTOCURRENCIES?

Before one decided to invest in cryptocurrencies, they must have a plan and acquire all the necessary tools. In order to deal with cryptocurrencies, one has to:

Open an account with an exchange: exchange platforms require their users to have account with them from which they will be coordinating all their crypto operations.

Get a wallet: This wallet is used to store all your crypto assets. However, it is worth noting that these wallets only store keys that enable one to transact: private key and public addresses. There are two major types of cryptocurrency wallets: we have software wallets and hardware wallets. Software wallets store the keys online while hardware wallets store the keys on hardware devices and papers.

Link up your bank account with your exchange account. This linking will help you to comfortably transfer funds between the two accounts.

One can now easily trade or invest in cryptocurrencies once they have followed the above requirements. Also, it is very important for one to do a good research on the exchange platforms, wallets and coins that you will be dealing with to avoid being victims of scams.

## BITCOIN AND YOUR INVESTMENT PORTFOLIOS

In the crypto world traders and investors are now turning to investing in bitcoin rather than just trading with it. Some even term it as the digital gold coin due to its high value and dominance in the crypto market. Recently, investors have started to turn to bitcoin as a safe haven rather than fiat currency. More so, of all the 1600 plus cryptocurrencies, bitcoin is the most adopted one and it is now going mainstream.

Bitcoin is presumed to eventually replace the existing financial institutions by becoming a universally adopted currency. This presumption has however faced some opposition from financial advisors who claim that the cryptocurrencies cannot be relied on due to their decentralized nature. Despite the general perception, bitcoin investment has grown massively since its launch in 2009. Bitcoin has been listed among top cryptocurrency to invest in for the last few years.

On the other hands, blockchain technology is an investment portfolio that is taking over the technology. From transportation, logistics and automation, blockchain is being used to transform operations.

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Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

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