

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

## CRYPTOCURRENCIES DROP OVER 50% IN THE FIRST QUARTER OF 2018

NANO LEDGER MOST  
**POPULAR HOLIDAY**  
PURCHASE IN NEVADA

HOW A TOP CRYPTO  
**EXCHANGE WAS BUILT**  
IN JUST 8 MONTHS

TRADING OPENS ON  
**CRYPTO EXCHANGE**  
GIANT 'HUOBI'

TELEGRAM DOUBLES  
**AMOUNT RAISED**  
IN ICO TO \$1.7BIL

INTEL RELEASES NEW  
**PATENT FOR CRYPTO**  
MINING ACCELERATOR

WHAT'S **HOT**  
WHAT'S **NOT**



PLATINUM  
CRYPTO ACADEMY

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# Weekly Cryptocurrency Market Analysis

The market continued its downtrend since the beginning of the year. By the end of March 2018, the overall cryptocurrency market capitalization was \$259 billion, representing a decline of 69% from the peak in early January.

The prolonged downtrend has caused what's called "reflexivity" – price movement impacts perception, which causes a shift in reality. The movement in asset value changed the outlook for some investors.

Basically, a downward trend drives out people who look for short-term gains and their money is unlikely to come back for a while, further prolonging the length of a downward trend. Right now, there is just not enough buyers to restart the bull trend.

Institutional money still wants to come in, but the custodian solutions are still being built out, so not a lot of money has actually been deployed yet.

We are seeing more and more people forecasting bitcoin price to bottom at \$2-4,000. This is a healthy sign as it shows that the market is more rational now and not one-sided bullish on the short-term price.

## Bitcoin Charts





## Ethereum Charts

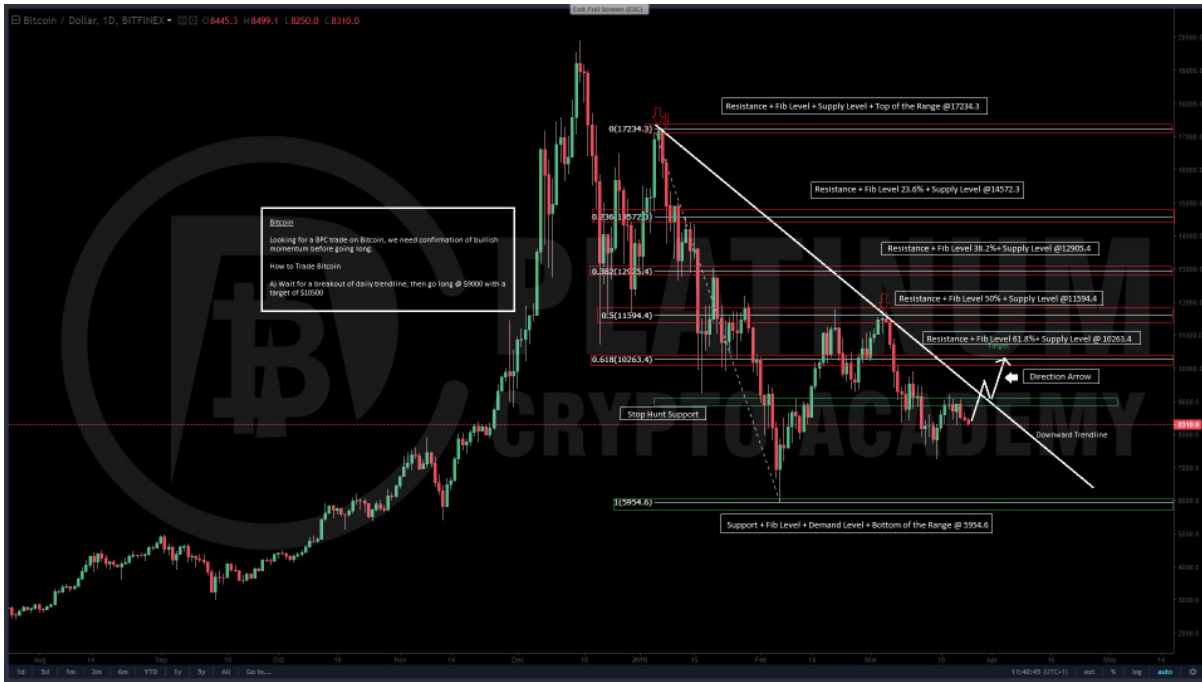


#	Name	Symbol	Market Cap	Price	Circulating Supply	Volume (24h)	% 1h	% 24h	% 7d
1	Bitcoin	BTC	\$117,992,289,868	\$6,959.95	16,953,037	\$4,737,250,000	-0.05%	1.87%	-17.16%
2	Ethereum	ETH	\$37,967,393,661	\$385.20	98,564,636	\$1,295,820,000	0.07%	0.01%	-24.98%
3	Ripple	XRP	\$19,078,829,765	\$0.488018	39,094,520,623 *	\$315,921,000	-0.23%	-2.01%	-21.94%
4	Bitcoin Cash	BCH	\$11,287,629,099	\$662.00	17,050,825	\$328,697,000	-0.26%	-1.56%	-30.92%
5	Litecoin	LTC	\$6,623,345,642	\$118.49	55,899,345	\$298,758,000	0.15%	3.99%	-25.09%
6	EOS	EOS	\$4,355,069,914	\$5.69	765,523,336 *	\$420,913,000	-0.01%	-2.66%	-10.67%
7	Cardano	ADA	\$3,914,935,797	\$0.150998	25,927,070,538 *	\$94,589,500	0.21%	0.28%	-14.30%
8	Stellar	XLM	\$3,897,294,426	\$0.210090	18,550,594,629 *	\$40,998,400	0.42%	2.75%	-11.25%
9	NEO	NEO	\$3,112,167,500	\$47.88	65,000,000 *	\$78,017,000	0.14%	-1.86%	-23.25%
10	IOTA	MIOTA	\$2,851,381,141	\$1.03	2,779,530,283 *	\$39,321,000	-0.62%	-3.76%	-20.66%

# Crypto Trade Opportunities

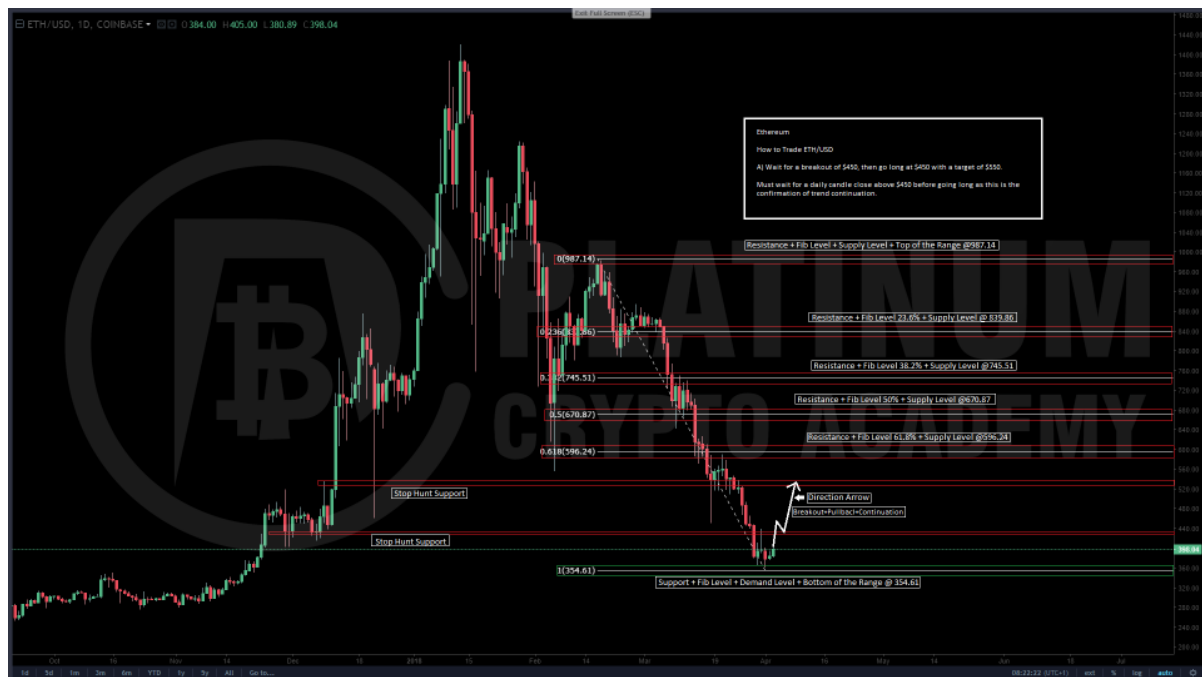
## Bitcoin (BTC)

Wait for a Breakout on the Daily Trendline – Then Entry @ \$9,000 Exit - \$10,500



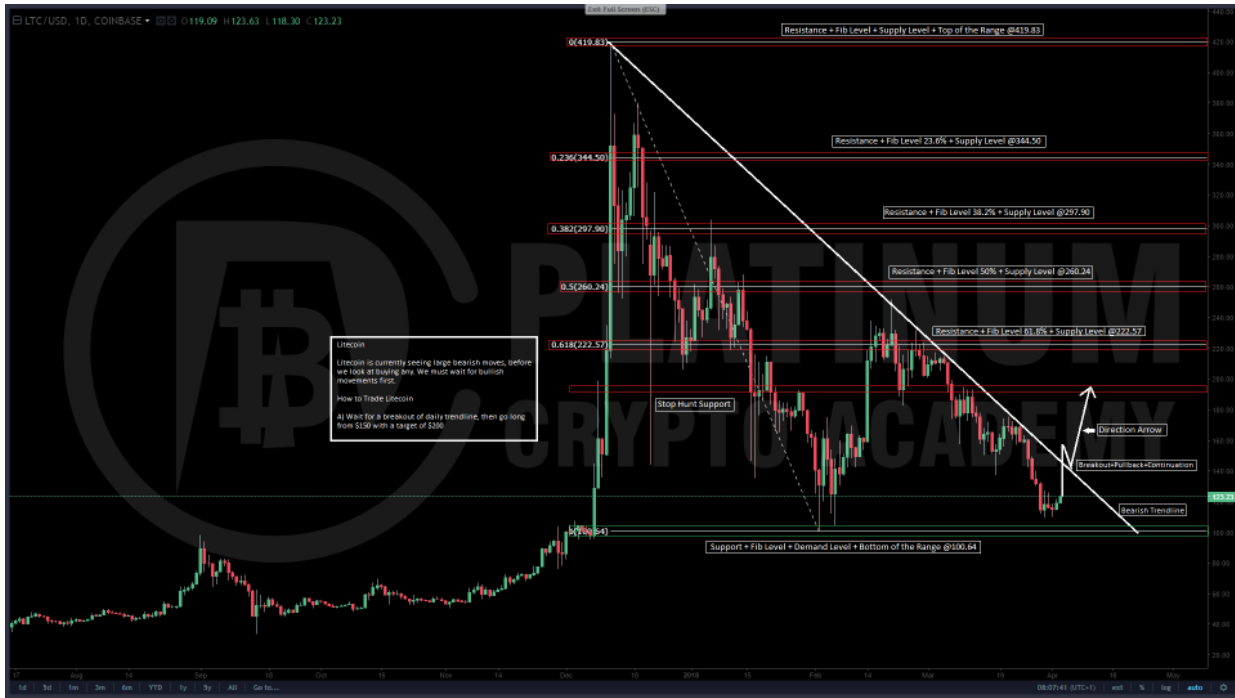
## Ethereum (ETH)

Wait for Daily Candle Close Above \$450 – Then Entry @ \$450 Exit - \$550



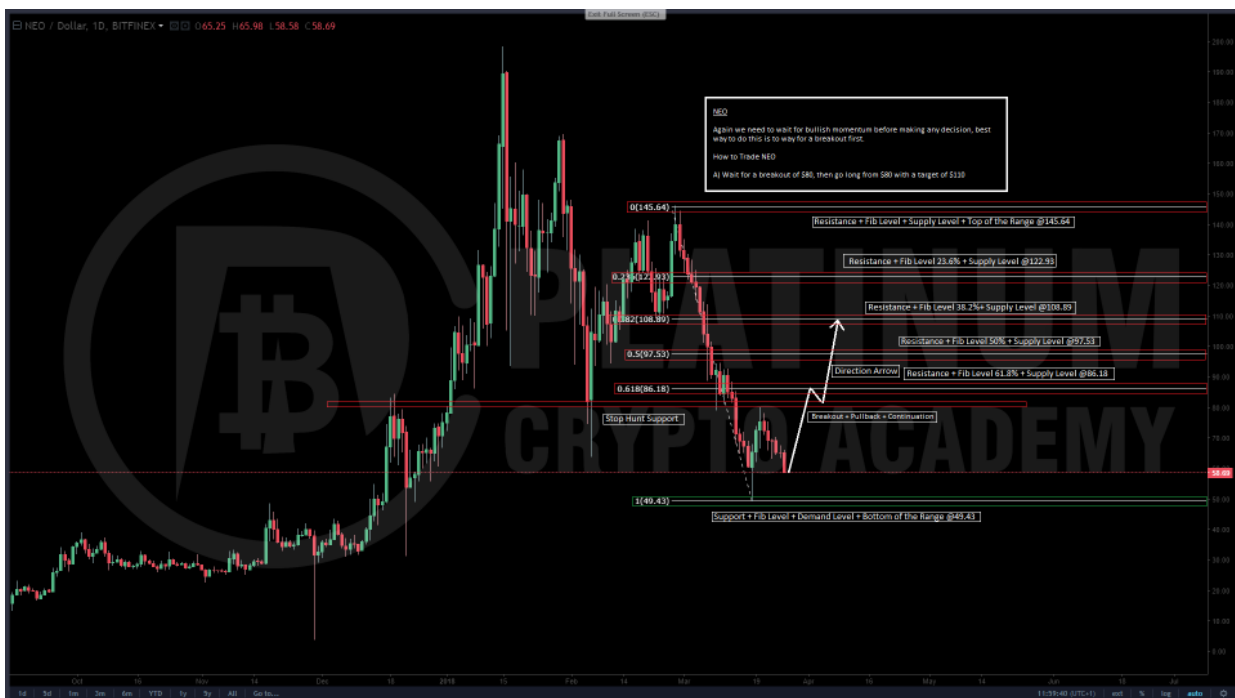
## Litecoin (LTC)

Wait for a Breakout on the Daily Trendline – Then Entry @ \$150 Exit - \$200



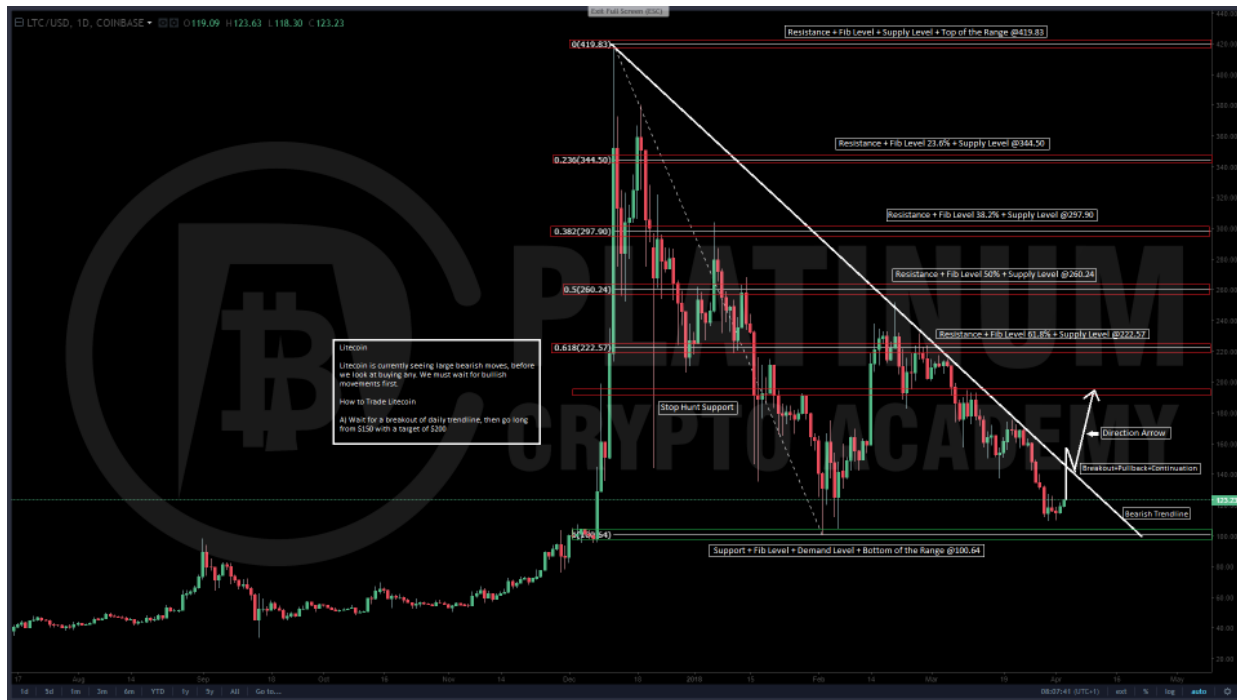
## Neo (NEO)

Wait for a Breakout of \$80 – Then Entry @ \$80 Exit - \$110



## Lisk (LISK)

Wait for a Breakout of \$12 – Then Entry @ \$12 Exit - \$18



## Ripple (XRP)

Wait for a Breakout of Daily Trendline – Then Entry @ 0.000077 BTC (\$0.57) Exit – 0.000094 BTC (\$0.69)



# Advancements in the Cryptocurrency World

## Bitcoin Hardware Wallet Nano Ledger Most Popular Holiday Purchase in This US State

<https://news.bitcoin.com/bitcoin-hardware-wallet-nano-ledger-most-popular-holiday-purchase-in-this-us-state/>



Americans are known around the world for their love of over-the-top holiday shopping. But recently at least some have actually made a smart and sensible purchase around Black Friday and Cyber Monday. In a recently published analysis, which identified the top selling items in every US state, it was found that the bitcoin hardware wallet Ledger Nano was the most popular holiday purchase in Nevada. The cryptocurrency security-enhancing tool has been able to beat out gadgets such as Amazon Fire tablets as well as daily necessities which were more popular in other states.

## Capitalization of Cryptocurrency Markets Loses 59% in Q1 2018

<https://news.bitcoin.com/capitalization-cryptocurrency-markets-loses-59-q1-2018/>



The first quarter of 2018 dealt heavy losses to the cryptocurrency markets, with Coinmarketcap data indicating that the capitalization of the combined crypto markets has dropped by 59% since the start of January. Q1 2018 has also been among the worst quarters in recent memory for the bitcoin markets – with BTC suffering an approximate 50% loss in value since the start of 2018. Despite bitcoin's heavy drop, it has performed better than many leading altcoins – many which have slumped by over 70% since January.



## Thailand Inches Closer to Cryptocurrency Taxation

<https://www.coindesk.com/thailand-inches-closer-to-cryptocurrency-taxation/>



Thailand has moved one step closer to enacting taxes on cryptocurrencies. Investors trading cryptos in the country are expected to face a 7 percent value added tax (VAT) for all trades in addition to a 15 percent tax on capital gains, according to a report by Nikkei Asian Review on Friday. The move marks the latest effort to regulate cryptocurrencies in Thailand following two royal decree drafts that were previously passed by the Cabinet of Thailand, the executive branch of the country's government.

## TD Bank Considers Public Blockchain for Asset Tracking

<https://www.coindesk.com/td-bank-considers-public-blockchain-for-asset-tracking/>



One of Canada's largest banks may be considering the use of a public blockchain to digitally track assets. In a patent application published Thursday, TD Bank outlined how it could use a public distributed ledger to help point-of-sale computers track transactions. In the scheme, computers would create blocks of data in which information about the assets being sold, their value in a given currency and the transactions themselves would be stored.

## Telegram Doubles Amount Raised in ICO to \$1.7 Billion

<https://www.coindesk.com/telegram-doubles-amount-raised-in-ico-to-1-7-billion/>



Messaging app provider Telegram has successfully raised another \$850 million through its initial coin offering (ICO) private sale, public documents reveal. According to a Form D disclosure filed with the U.S. Securities and Exchange Commission (SEC) by Telegram founder Pavel Durov on Thursday, the funds raised were "purchase agreements for cryptocurrency." The company announced it had raised \$850 million in late February in the initial ICO phase, which was already at the time one of the largest amounts raised via a token sale to date.

## How a Billionaire Crypto King Built the No. 1 Exchange in Just 8 Months

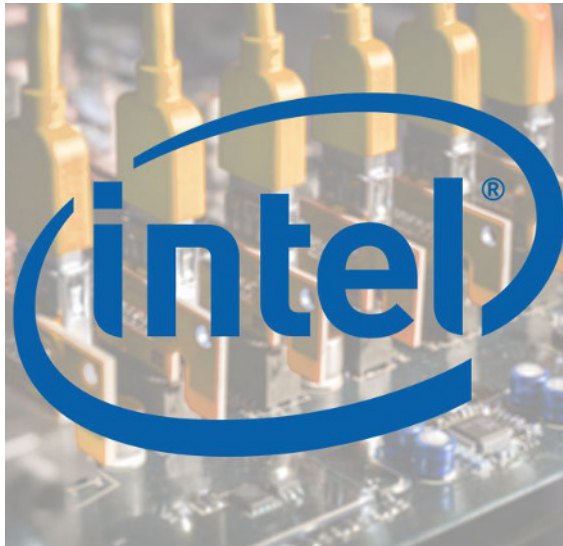
<https://www.bloomberg.com/news/articles/2018-03-28/crypto-s-billionaire-trading-king-has-suddenly-run-into-problems?srnd=cryptocurrencies>



Even in a cryptocurrency industry teeming with overnight success stories, Zhao Changpeng stands out. In less than eight months, the founder of Binance has grown his company from an idea into the world's largest digital-asset exchange by traded value. He has vaulted from obscurity to the cover of Forbes magazine, steered Binance to a \$200 million profit in its second quarter of existence, and amassed a personal fortune that he claims is worth as much as \$2 billion.

## Intel Releases Patent for New Cryptocurrency Mining Accelerator

<https://bitcoinmagazine.com/articles/intel-releases-patent-new-cryptocurrency-mining-accelerator/>



Intel, one of the world's largest semiconductor companies, has filed a patent for a new Bitcoin mining chip accelerator. Entitled "Bitcoin Mining Hardware Accelerator with Optimized Message Digest and Message Scheduler Datapath," the patent was originally submitted in September of 2016, but is now being released for the first time. Bitcoin and cryptocurrency mining has long been under scrutiny for the excessive energy it allegedly uses. Countries like Iceland, for example, admit that more energy is used to mine Bitcoin than to power its residences, while cities like Plattsburgh, New York — a once-popular haven for commercial Bitcoin mining — have imposed strict moratoriums to lessen miners' growing needs and the surging costs of electricity.

## Trading Opens On Crypto Exchange Giant Huobi In South Korea

<https://cointelegraph.com/news/trading-opens-on-crypto-exchange-giant-huobi-in-south-korea>



Trading has officially opened in South Korea on the Beijing-born Huobi crypto exchange, according to Huobi Group's official announcement March 30. Huobi's new South Korean subsidiary supports 100 altcoins and trading on 208 markets (77 ETH markets, 98 BTC markets, and 33 USDT markets). It also offers an investor protection fund and program to swiftly recompense investors in cases of losses incurred outside of their control. Huobi Pro global exchange currently ranks second worldwide by trade volume, according to Coinmarketcap as of press time. The Huobi group launched its Huobi Pro exchange, headquartered in Singapore, after the Chinese government clamped down on ICOs and domestic crypto-fiat exchanges in September 2017. Chinese measures continued to toughen in January and February of this year. Amid this regulatory onslaught, Huobi is now targeting overseas markets, with a US launch set to follow South Korea.



# Platinum ICO Information

## ELIGMA



Eligma, a cognitive commerce platform, will be connecting existing e-commerces and second-hand marketplaces into a one-point-stop for users. By harnessing AI and blockchain technology, Eligma is changing the way users discover, purchase, track and resell items online.

### Project Details:

To provide a new simplified user experience, a Slovenian-based company is set to launch its crowd sale on April 17 with a hard cap of \$24 million.

Eligma was born as a response to problems identified in traditional retail and especially e-commerce, which has exploded in the recent decade. The project is entering a market, in which sales reached 2.3 trillion U.S. dollars in 2017. It aims to offer a set of previously unanticipated solutions to discover, purchase, track and resell items. This is now viable due to the development of artificial intelligence and blockchain technology.

Eligma's goal is to offer a comprehensive set of solutions, consisting of discovery, inventory and loyalty pillars. Using artificial intelligence, Eligma's engine algorithm will process millions of data points from numerous online stores to compare product specifications and characteristics in order to find the product with the exact specifications users are looking for.

To save additional time and hustle, Eligma will introduce a unified shopping account, meaning that a single shopping cart and checkout process will suffice to complete purchases in multiple online stores



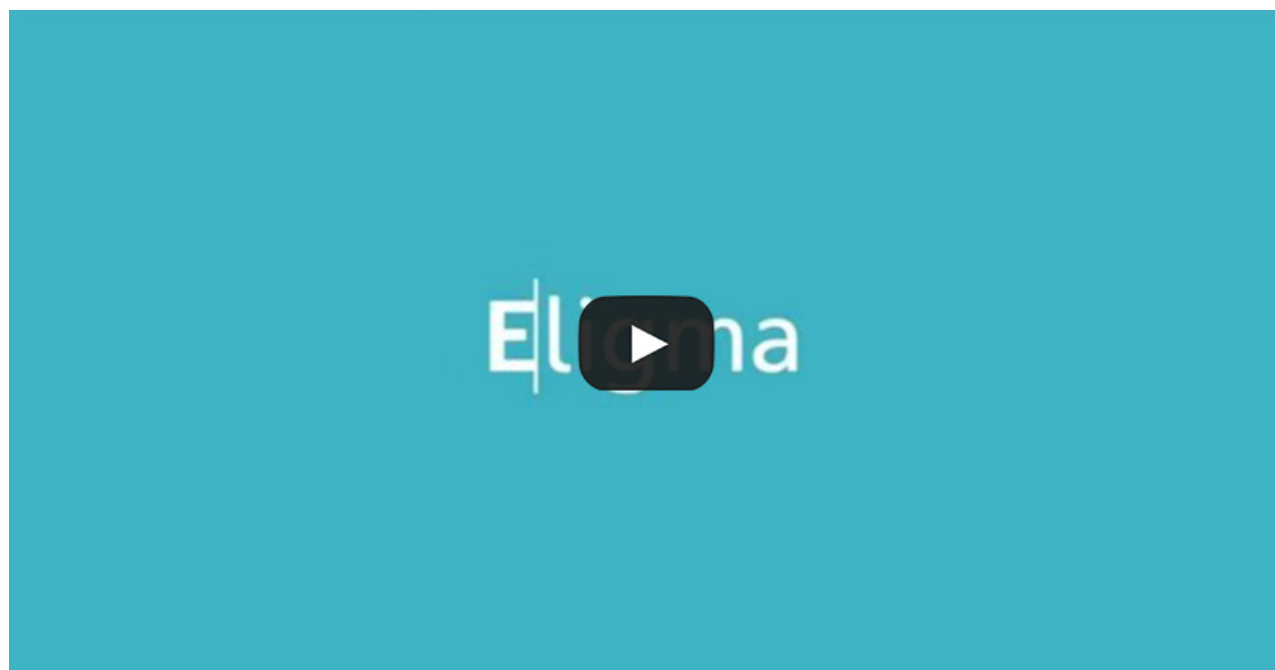
at once, whereas the platform's cryptocurrency payment gateway will enable users to pay with cryptocurrencies even if the online stores don't support them yet.

With the inventory feature, users will be able to see the AI-predicted current and future item value and then decide when to sell those items. That is how every household will become a business. Eligma will offer various possibilities of using its ELI token for activities performed on the platform. Users will be rewarded for using the token through a universal loyalty system. It will consolidate merchants in an integrated open-loop universal loyalty system and provide a simple and convenient user interface. There will be no need to register with a standalone loyalty program of each merchant.

The idea of solving the problem of the abundance of products found online has brought together some of the most prominent entrepreneurs. They are partnering with important individuals and organizations to have access to an array of knowledge, expertise and experience in commerce and technology. Amongst the advisers are Andy Baynes from Nest-Google-Alphabet and Peter Moricz from ChainX, both promising a global reach and impeccable delivery. The Eligma company was founded in 2017 by three experienced Slovenian businessmen - Dejan Roljič, founder of ABC Accelerator, Matej Gregorčič, founder and CEO of Viberate, and Jože Mermal, CEO and chairman of BTC d.d. The development process of the platform is additionally reinforced with strategic partners, such as Spartan Solutions and Netis, both leading cryptocurrency and blockchain development companies in Europe.

To develop a technological solution for resolving the drawbacks of commerce and e-commerce and simplify the shopping experience, Eligma is raising funds through a public crowdsale, starting on April 17th. Early contributors will be able to join the presale of the ELI token, starting on March 20th.

Official Video: <https://youtu.be/1CMYiWEpoUk>



## ICO Details:

Whitelist	Yes
Token Sale Hard Cap	\$ 24.000.000
Token Sale Soft Cap	\$ 3.000.000
Presale Start Date	March 20th, 2018
Presale End Date	April 10th, 2018
Token Symbol	ELI
Token Type	Ethereum
Token Distribution	60% Crowdsale 12% Community and User Growth 19% Eligma Team 5% Advisors 4% Future Partners
Initial Token Price	1 token = 0.1 USD
KYC	Yes
Participation Restrictions	Canada, China, Singapore, South Korea, United States of America
Accepts	ETH

## Team:

### Core Team:

**Dejan Roljic**  
Founder & CEO  
[in](#)

**Matej Gregorcic**  
Co-Founder  
[in](#)

**Joze Mermal**  
Co-Founder

**Alexander Danilov**  
Chief Technology Officer  
[in](#)

**Bostjan Mrak**  
Lead Machine Learning  
Engineer  
[in](#)

**Ziga Toni**  
Chief Operating Officer  
[in](#)

**Tomotej Polach**  
Chief Security Officer  
[in](#)

**Luka Planinc**  
General Counsel  
[in](#)

**Tomislav Mucic**  
Senior Blockchain  
Consultant  
[in](#)

**Andrej Plankar**  
Blockchain Business  
Consultant  
[in](#)

**Rok Babic**  
Senior Blockchain  
Developer  
[in](#)

**Matevz Caserman**  
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Consultant  
[in](#)

**Jan Kalsek**  
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**Luka Paragi**  
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[in](#)


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Content Creator  


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Media Consultant  


**Saso Kuntaric**  
Content Creator and  
Terminology Expert  


**Urska Celig**  
Marketing and Communications  
Coordinator  


**Tim Soucek**  
Product Developer Consultant  


**Peter Roljic**  
Product Developer  


**Advisory Team:**

Andy Baynes, MSC

Gary Dillabough

Jure Leskovec

Peter M. Moricz

Nick Zaharias

Jeff Arrillaga

Herman Gyr, PHD

Mark Plesko, PHD

Mihael Mikek

Maja Mikek

Ana Lukner Roljic,

For more information about the ICO, please visit the following links:

Website: <https://www.eligma.io/>

Whitepaper: [https://www.eligma.io/pdf/eligma-white-paper\\_v1.1.pdf](https://www.eligma.io/pdf/eligma-white-paper_v1.1.pdf)

Twitter: <https://twitter.com/eligmacom>

Telegram: <http://t.me/eligma>

Facebook: <https://www.facebook.com/eligmacom/>

ICO on Reddit: <https://www.reddit.com/r/Eligma/>

ICO on Bitcoin Talk: <https://bitcointalk.org/index.php?topic=3043993.new#new>

ICO on Medium: <https://medium.com/eligma-blog>