

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

167th
EDITION

GAMESTOP EFFECT: ROBINHOOD RAISES ADDITIONAL FUNDS WORTH \$2.4 BILLION FROM INVESTORS

**22.3 MILLION
BITCOIN ADDRESSES**
WERE ACTIVE DURING JANUARY

XRP PUMP FAILS
TO MATERIALIZE
**AS PRICE CRASHES 40%
FROM DAY'S HIGH**

BITYARD:
THE ADVANTAGES OF USING
A CRYPTOCURRENCY EXCHANGE

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Editor's Letter



Last week was dominated by the tussle between the WallStreetBets Reddit page followers and the hedge funds who had heavily shorted the GameStop stock. The Redditors aggressively bought the GameStop stock sending it soaring, squeezing the shorts, and inflicting huge losses on the hedge funds.

The trading patterns of the past few days show that retail traders are mixing emotions with their trading decisions, which usually leads to losses. Several traders who may have purchased Dogecoin and XRP at higher levels lost over 50% of their investments within a short time. Therefore, traders should avoid getting sucked into emotional trading and keep their greed under check. Traders should stick to their trading strategy and aim to generate wealth over the long-term instead of taking undue risks.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE THE ADVANTAGES OF USING A CRYPTOCURRENCY EXCHANGE & BINANCE EXCHANGE REVIEW 2021

Bitcoin witnessed frenzied buying on January 29, which pushed the price above the downtrend line, resulting in a short squeeze that drove the price to £28,000. However, the bulls could not hold on to the breakout and the price gave back a large part of its gains and re-entered the triangle on the same day.

The BTC/GBP pair has been clinging to the downtrend line for the past four days, which is usually a positive sign. If the bulls can propel and sustain the price above the downtrend line, the pair may again rally to £28,000 and then to £30,000.

A break above the £30,936 could resume the uptrend, but we give it a low probability of occurring at this juncture. The 20-day EMA has flattened out and the RSI is near the midpoint, which suggests a few days of range-bound action.

The first sign of weakness will be a break below the 50-day SMA. If that happens, the pair could drop to the £21,000 support. This is an important level to watch out for because, if this cracks, a deeper correction could start.

We do not find a reliable buy setup and the indicators are also not pointing to a clear advantage to the bulls. Therefore, we are not proposing a trade in it.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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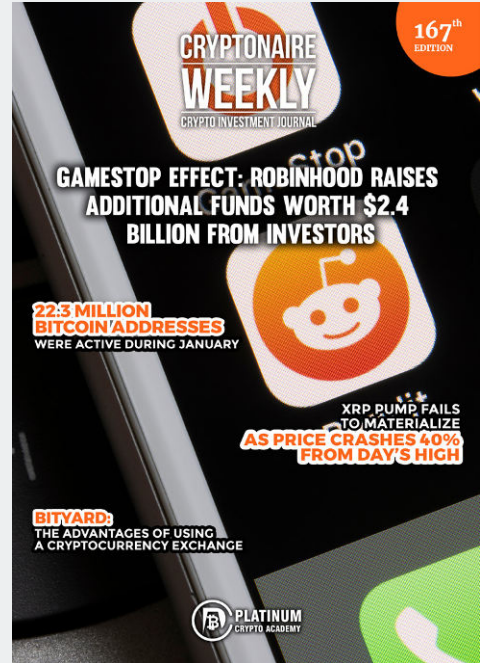


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 167th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$1.02 Trillion. We have seen a \$66 Billion increase in the Market Cap since the last week. Bitcoin price is currently around \$34,200 from \$32,250 since last week and has increased by 6.05% and Ether price is now at \$1,405 from \$1,350 since last week and has increased by 4.07%. The current market cap for bitcoin is \$635 Billion, and for Altcoins, the current market cap is \$385 Billion.

Last week was dominated by the tussle between the WallStreetBets Reddit page followers and the hedge funds who had heavily shorted the GameStop stock. The Redditors aggressively bought the GameStop stock sending it soaring, squeezing the shorts, and inflicting huge losses on the hedge funds.

This set the sentiment for the week. So, when the world's richest man wrote #Bitcoin in his Twitter bio and followed that up with a cryptic tweet "In retrospect, it was inevitable," all kinds of rumours started circulating and that resulted in frenzied buying in Bitcoin. However, the mania soon died down and Bitcoin gave back most of the gains accrued following the Musk tweet.

But Bitcoin was not alone, several Telegram and Reddit groups then attempted to pump Dogecoin and then XRP. Dogecoin pumped over 1000% from the intraday low on January 28 to the intraday high on January 29. However, the gains did not sustain and from the January 29 highs, Dogecoin slumped by over 74% on January 30. Similarly, XRP also witnessed a pump and dump.

The trading patterns of the past few days show that retail traders are mixing emotions with their trading decisions, which usually leads to losses. Several traders who may have purchased Dogecoin and XRP at higher levels lost over 50% of their investments within a short time.

Therefore, traders should avoid getting sucked into emotional trading and keep their greed under check. Traders should stick to their trading strategy and aim to generate wealth over the long-term instead of taking undue risks.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	62.20%
Ethereum	15.74%
Tether	2.62%
XRP	1.64%
Polkadot	1.45%
Cardano	1.22%
Chainlink	0.92%
Litecoin	0.88%
Bitcoin Cash	0.76%
Binance Coin	0.76%
Others	11.81%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

#	Name	Price	24h	7d	Market Cap	Volume	Circulating Supply	Last 7 Days
0	WallStreetBets WSB	\$483.00	▲134.84%	▲1162.42%	\$24,846,486,000	\$100,000,000 207,039 WSB	51,442,000 WSB	
1	Bitcoin BTC	\$34,976.52	▲2.23%	▲8.20%	\$650,918,815,870	\$63,952,940,460 1,829,130 BTC	18,617,050 BTC	
2	Ethereum ETH	\$1,415.13	▲6.44%	▲6.41%	\$162,783,357,179	\$37,329,981,788 26,258,339 ETH	114,503,687 ETH	
3	Tether USDT	\$0.9979	▼0.27%	▼0.01%	\$26,782,321,970	\$118,128,679,568 117,991,594,783 USDT	26,751,241,890 USDT	
4	XRP XRP	\$0.3948	▼43.15%	▲47.45%	\$17,923,236,333	\$27,708,383,737 70,192,247,950 XRP	45,404,028,640 XRP	
5	Polkadot DOT	\$16.78	▲3.19%	▼2.49%	\$15,148,502,383	\$2,348,923,461 140,519,382 DOT	906,227,142 DOT	
6	Cardano ADA	\$0.4175	▲18.18%	▲20.94%	\$12,921,679,816	\$5,747,215,322 13,837,995,601 ADA	31,112,484,646 ADA	
7	Chainlink LINK	\$23.04	▲2.66%	▼0.71%	\$9,311,713,755	\$2,642,263,953 114,640,539 LINK	404,009,556 LINK	
8	Litecoin LTC	\$139.53	▲4.98%	▲2.66%	\$9,275,249,661	\$6,598,128,381 47,238,057 LTC	66,404,402 LTC	
9	Binance Coin BNB	\$52.44	▲11.34%	▲26.95%	\$8,086,329,213	\$1,443,661,119 27,588,906 BNB	154,532,785 BNB	



WISE

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Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Price	7d	Volume(24h)
1	Compound Coin COMP	\$0.03623	▲ 22899176.51%	\$1,726,921
2	Bintex Futures BNTX	\$2.91	▲ 13793.14%	\$8,819,451
3	SHIBA INU SHIB	\$0.0000000127	▲ 9422.00%	\$9,769,071
4	Spockchain Network SPOK	\$0.008672	▲ 1793.43%	\$330,451
5	Curate XCUR	\$0.5470	▲ 841.84%	\$526,466
6	DOGEFI DOGEFI	\$0.2539	▲ 758.31%	\$78,597
7	NIX Bridge Token NBT	\$122.29	▲ 698.37%	\$1,755,728
8	Catex Token CATT	\$0.004105	▲ 611.72%	\$160,085
9	3X Long Dogecoin Token DOGEBULL	\$5,918.00	▲ 564.94%	\$357,439
10	NNB Token NNB	\$0.001366	▲ 493.70%	\$276,887
11	Spaceswap MILK2	\$0.1610	▲ 484.60%	\$214,437

#	Name	Price	7d	Volume(24h)
1	3X Short Dogecoin Token DOGEBEAR	\$0.0002089	▼ 99.90%	\$647,949
2	Entherfound ETF	\$0.09047	▼ 97.08%	\$53,220
3	3x Short XRP Token XRPBEAR	\$0.01142	▼ 96.45%	\$7,436,119
4	XRPDOWN XRPDOWN	\$0.006807	▼ 96.27%	\$62,506,075
5	CVCoin CVN	\$0.01814	▼ 88.98%	\$178,607
6	3X Short Sushi Token SUSHIBEAR	\$0.0002171	▼ 86.80%	\$250,640
7	Typhoon Cash PHOON	\$127.65	▼ 84.90%	\$67,196
8	Zugacoin SZC	\$48.95	▼ 78.43%	\$132,010
9	SXPDOWN SXPDOWN	\$0.001697	▼ 78.33%	\$825,587
10	EveryCoin EVY	\$0.0002781	▼ 76.38%	\$95,488

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

1	Xeno Token XNO	\$0.1487	▲ 3.95%	▲ 0.00%	--	\$3,262,282	⬆️ Ethereum	Today
2	Elevate ELE	\$0.9217	▲ 0.30%	▲ 0.00%	--	\$84,410	⬆️ Ethereum	Today
3	Fuse Network FUSE	\$0.09053	▲ 10.71%	▲ 31.46%	--	\$1,339,209	⬆️ Ethereum	1 day ago
4	MAPS MAPS	\$0.6722	▲ 4.38%	▲ 0.00%	--	\$22,750,391	● Solana	1 day ago
5	World Token WORLD	\$0.2107	▼ 13.42%	▲ 68.84%	--	\$5,566,152	⬆️ Ethereum	1 day ago
7	b. Bridge Mutual BMI	\$2.85	▼ 1.03%	▲ 40.02%	--	\$8,161,739	⬆️ Ethereum	2 days ago
10	Bitcicoon BITCI	\$0.001642	▲ 1.27%	▼ 2.47%	--	\$21,560	Own Blockchain	4 days ago
11	Potentiam PTM	\$0.09718	▼ 0.95%	▲ 4.52%	--	\$31,658	⬆️ Ethereum	4 days ago
12	TTCRYPTO TTC	\$2.38	▲ 7.47%	▲ 24.89%	--	\$20,298	● TRON	4 days ago
13	BULLS BULLS	\$0.08612	▼ 5.40%	▲ 32.41%	--	\$98,496	Own Blockchain	4 days ago



THE WORLD'S LEADING CRYPTOCURRENCY DERIVATIVE EXCHANGE

FEATURES AND FUNCTIONS

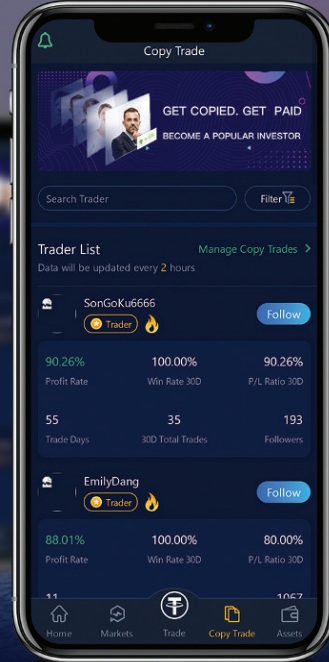
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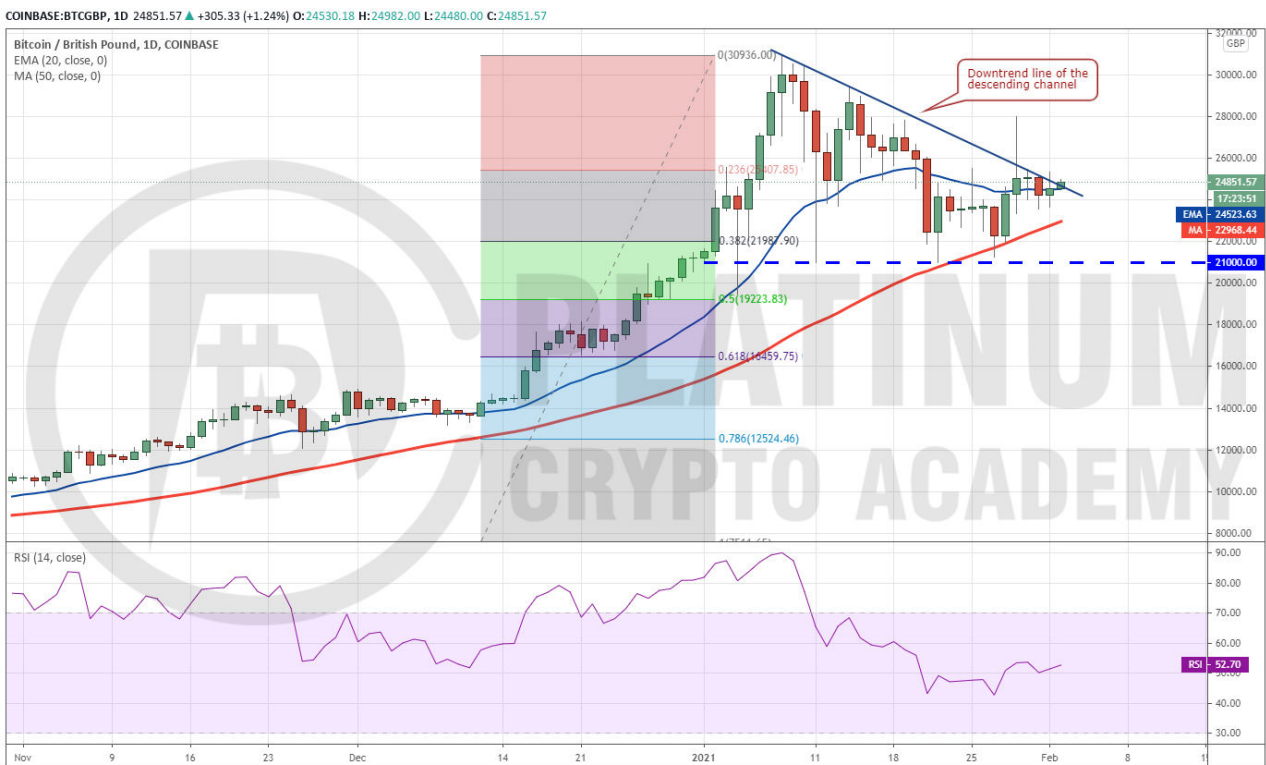
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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP



Bitcoin witnessed frenzied buying on January 29, which pushed the price above the downtrend line, resulting in a short squeeze that drove the price to £28,000. However, the bulls could not hold on to the breakout and the price gave back a large part of its gains and re-entered the triangle on the same day.

The BTC/GBP pair has been clinging to the downtrend line for the past four days, which is usually a positive sign. If the bulls can propel and sustain the price above the downtrend line, the pair may again rally to £28,000 and then to £30,000.

A break above the £30,936 could resume the uptrend, but we give it a low probability of occurring at this juncture. The 20-day EMA has flattened out and the RSI is near the midpoint, which suggests a few days of range-bound action.

The first sign of weakness will be a break below the 50-day SMA. If that happens, the pair could drop to the £21,000 support. This is an important level to watch out for because, if this cracks, a deeper correction could start.

We do not find a reliable buy setup and the indicators are also not pointing to a clear advantage to the bulls. Therefore, we are not proposing a trade in it.

ETHEREUM - ETH/GBP



Ether is facing resistance near £1,052 and buying near the 20-day EMA. This suggests the bulls are not ready to let go of their advantage. The rising moving averages and the RSI in the positive territory suggest the bulls are in control.

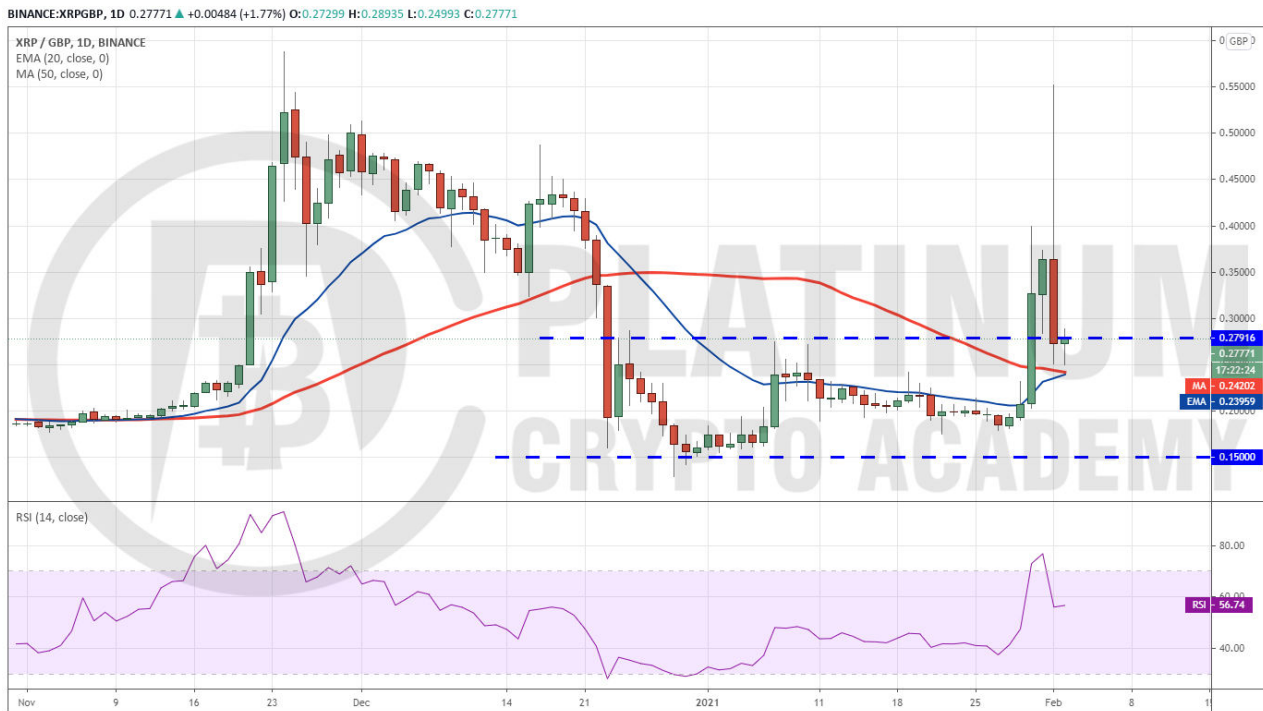
A tight consolidation near an overhead resistance usually results in a breakout above it. If the bulls can propel the price above the £1,051 to £1,076.99 resistance zone, the uptrend will resume, which has a target objective at £1,352.

Traders can buy on a breakout and close (UTC time) above £1,052, with the stop-loss kept just below the 20-day EMA.

Contrary to this assumption, if the price turns down from the overhead resistance, the ETH/GBP pair could continue to trade in a tight range between £1,052 and the 20-day EMA.

The pair will turn negative if the bears sink and sustain the price below the 20-day EMA. Such a move will suggest that traders used the current consolidation to sell their long positions. The critical support to watch on the downside is £750.

RIPPLE - XRP/GBP



Traders who held on to half of their position purchased on our recommendation in an earlier analysis could have made a profit of more than 100% within a short time if they had kept a trailing stop-loss.

The move even surprised us but that is how one makes profits in the crypto markets, by taking the trade with a calculated risk and then getting off using a trailing stop-loss.

XRP surged on January 30 and broke above the £0.27916 resistance. The bears attempted to pull the price down on January 31 but the bulls flipped the £0.27916 level to support.

The XRP/GBP pair soared to £0.55186 on February 1, but the bears aggressively sold the rally, dragging the price below £0.27916. This shows traders are selling on rallies.

The bulls are currently attempting to defend the moving averages and push the price back above £0.27916. After the sharp volatility of the past few days, we expect the pair to trade in a range for a few days before making its next move.

We do not find any reliable setups at the current level, hence we are not proposing a trade in it.

LITECOIN - LTC/GBP

COINBASE:LTCGBP, 1D 98.68 ▲ +2.14 (+2.22%) O:96.54 H:99.36 L:96.54 C:98.68



Litecoin rose above the 20-day EMA on January 29 but the rally hit a roadblock at the downtrend line.

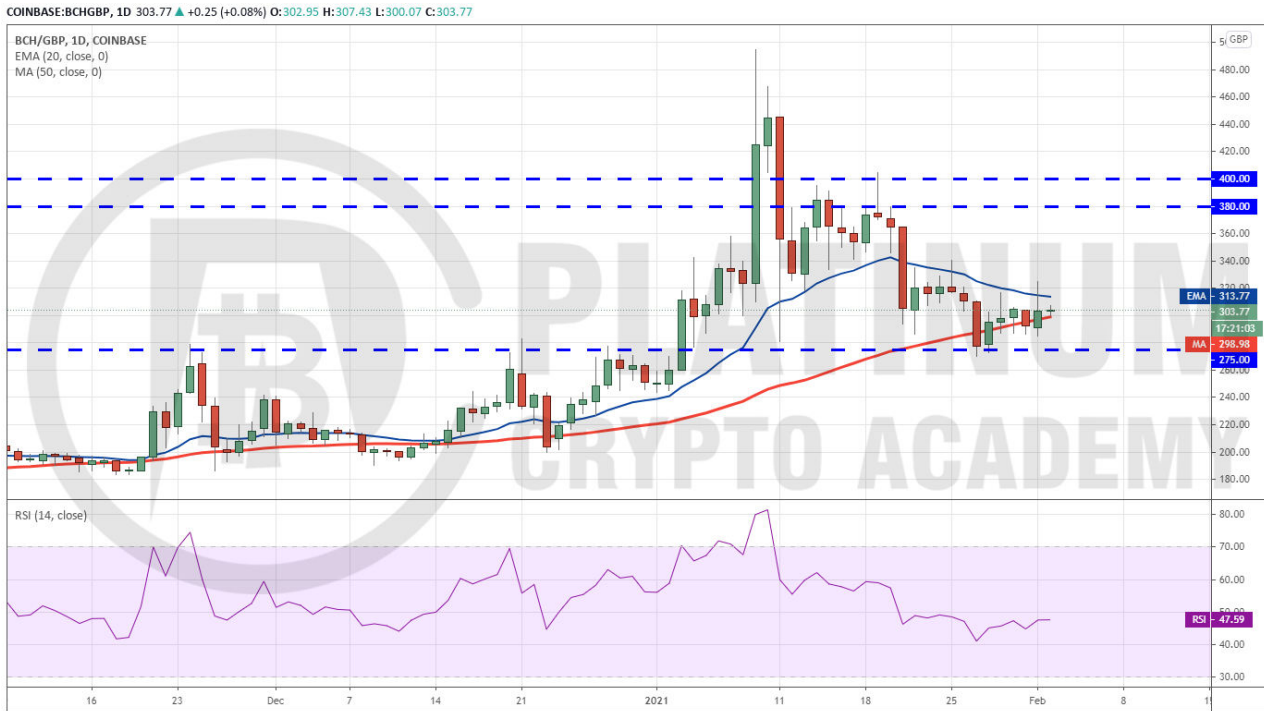
The bears are currently attempting to defend the downtrend line but a minor positive is that the bulls have not allowed the price to dip and sustain below £90. This suggests the bulls continue to accumulate at lower levels.

The 20-day EMA has flattened out and the RSI is just below the midpoint, which suggests a consolidation in the short-term. The LTC/GBP pair could stay range-bound between £90 and £115 for a few days.

Contrary to this assumption, if the bears sink and sustain the price below £86, the pair could witness aggressive selling that may pull the price down to £70.

On the other hand, if the bulls can push the price above £115, the pair could rally to £137. We do not find any trade setups that offer an attractive risk to reward ratio, hence we are not proposing any trade.

BITCOIN CASH - BCH/GBP



Bitcoin Cash again tried to break above the 20-day EMA on February 1, but the bulls could not sustain the breakout. This suggests the bears are defending this resistance aggressively.

The 20-day EMA has turned down and the RSI is just below the midpoint, which suggests the bears are at a marginal advantage.

If the sellers can sink the price below £275, the BCH/GBP pair could drop to the next support at £200. A break below this level could then drag the price down to the critical support at £160.

On the upside, if the bulls can push the price above the 20-day EMA, it will suggest the bulls have overpowered the bears. That could start a move to £340 and then to £380. As we do not find any reliable buy setups, we are not recommending a trade in it.

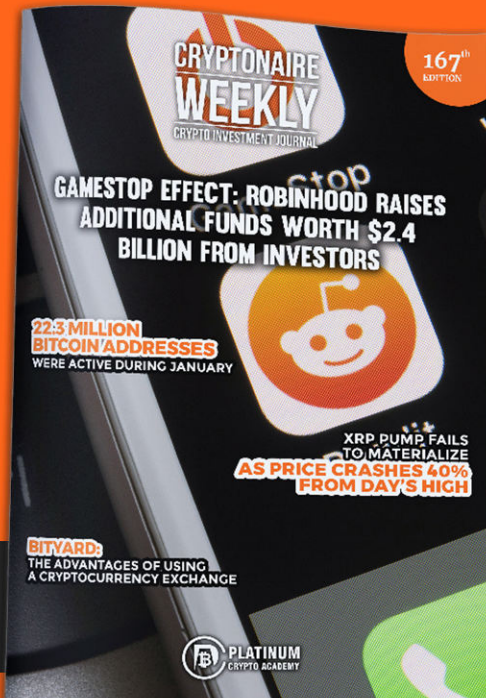
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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Elon Musk: Bitcoin is on the verge of seeing broader acceptance by finance



Bitcoin is about to see broader adoption in the traditional finance world, says the world's richest man.

Bitcoin (BTC) is on the verge of seeing broader acceptance, Elon Musk, the CEO of Tesla, said in a Clubhouse conversation on Feb. 1.

Clubhouse is an exclusive audio chat social media platform that is invite-only. Members can join various conversations, akin to an online private conference.

Elon Musk publicly comments about Bitcoin

During the conversation with Andressen Horowitz and other prominent investors, Musk was asked about his thoughts on Bitcoin.

On Jan. 29, Musk put the word "Bitcoin" in his Twitter bio, causing the price of BTC to rally by more than 14% in 30 minutes.

After the occurrence, Bitcoin investors and enthusiasts were highly anticipating positive comments about crypto, in general, from Musk.

[Read more...](#)

GameStop effect: Robinhood raises additional funds worth \$2.4 billion from investors



Amid the recent GameStop share hike frenzy, Robinhood faced much criticism from enraged users and policy-makers alike, for suspending trading services for retailers. According to the Wall Street Journal, Robinhood has raised another \$2.4 billion from its shareholders.

The WSJ report cited sources familiar with the matter and stated:

Robinhood Markets Inc. raised another \$2.4 billion from shareholders, days after investors agreed to pump \$1 billion into the online brokerage to help it ride out a trading frenzy in popular stocks including GameStop Inc.

As of 29 January, Robinhood raised \$1 billion from investors as the app was aiming to ease restrictions in the trading of GME and other volatile stocks. At the time, retail traders could still sell shares, but could no longer buy the shares that receded by 12 percent (GME) and 38 percent (AMC). Institutional investors were able to still buy and sell stocks.

WSJ reported that the \$3.4 billion raised since last Thursday would give the trading app enough to “cover a surge in collateral requirements stemming from the trading boom.

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Bitcoin Subreddit Grows to 2.2 Million Members



While price-wise, the Bitcoin market is calm and in a resting stage around \$33,000, the same is not the case for its adoption.

One of the areas we see this growing adoption is the subreddit for the currency of the Internet, r/Bitcoin, whose members have surged to more than 2.2 million.

Created on Sept 9th, 2010, the Bitcoin subreddit recorded an unprecedented growth in 2021.

The number of total Bitcoin subreddit subscribers started trending up during the last bull market of 2017 and continued its growth since then, but with a sharp uptick seen in just one month in 2021.

2020 ended at around 1.85 million subscribers, only to jump to 2,221,348 today. On Dec. 10, 2017, Bitcoin first hit 500k subscribers, then 1 million was met on July 13, 2019.

The 2 million subscribers milestone was hit just last week on Jan 29. This makes sense, given that last week, crypto trading platforms also registered heightened traffic and new user-ups.

r/Bitcoin subreddit currently has a ranking of 173, down from 112 in 2018 and 2019.

This growth in Bitcoin subreddit is the result of WallStreetBets taking a liking to the cryptocurrency market.

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AtromG8 represents much more than just cryptocurrency and blockchain, we are here to build a collaborative ecosystem. Our unique multi-DLT and blockchain-powered innovative MixNet 5.0 superstructure is the next step of human communication, interaction and the way we exchange value between each other all under the umbrella of privacy and security for a better, fairer and cleaner world. AtromG8 aims to leverage emerging technologies to overcome the inadequacies of the existing social structures. With highly innovative MixNet Superstructure Technology, AtromG8 is continuously contributing to the development of communication and value exchange systems. An unconventional approach to meet the contemporary requirement of a digital platform for a real-time ecosystem that is safe for all the users. At ATROMG8, the team focuses on providing a connecting channel that facilitates effective communication among various individuals without jeopardizing their privacy and metadata, along with providing details of who gets insight into their data or how it should be used safely in the digital era. With an aim to touch millions of lives across the globe.



WHITEPAPER

The Whitepaper is a never-ending evolution! On the following pages, you will find thoughts that move us and information about the technology we use. Have a look at the status of march 2020.

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ATROM is the voucher required to access and operate our software. With the following information and graphs, we wish to introduce a transparent understanding of ATROM's usage and its long-term value.

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Altcoin Season Is Here: “Buy Crypto” Surpasses Bitcoin Searches On Google



Ever since Bitcoin broke above its peak at \$20,000 and roared higher by another \$20,000, altcoins have awakened from their long crypto winter slumber. Ethereum set a new all-time high, and now tokens across the market are starting to follow.

Further confirmation that an altcoin season is finally upon us, is cemented by searches for “buy crypto” suddenly beating similar searches for “buy Bitcoin” on Google Trends. Here’s why this is happening and why it is only the beginning of the altcoin boom.

Google Trends Data Shows Interest Is Moving Away From Bitcoin

Once upon a time, there was only Bitcoin. After Satoshi Nakamoto’s creation began to catch wind, like-minded developers got to work at bringing their own vision of blockchain and cryptocurrency to the world.

According to CoinMarketCap, there are over 8000 recognized altcoins currently trading. Aside from Bitcoin, Ethereum is the top-ranked altcoin. Investors are now looking at assets beyond the top two, according to Google Trends.

Search queries for “buy Bitcoin” have long been in the lead, but starting with the recent Dogecoin pump, altcoin season appears to have been ignited.

Now, “buy crypto” dominates the most dominant cryptocurrency by market cap in search queries according to the search giant’s tracking metrics.

[Read more...](#)

XRP Pump Fails to Materialize as Price Crashes 40% From Day's High



XRP has crashed hard from two-month highs reached early Monday, with a planned community buying effort failing to yield desired results.

The cryptocurrency is trading near \$0.42 at time of writing – down 40% from the high of \$0.75 reached at around 11:10 UTC, according to CoinDesk 20 data.

A coordinated buying effort by some 200K members of the two-day-old Telegram group called “Buy & Hold XRP” at 08:30 EST was supposed to push the cryptocurrency to higher resistance levels. Instead, XRP pulled back from \$0.75 to \$0.60 ahead of the crowd buying and extended losses to \$0.40 after 08:30 EST.

The cryptocurrency almost doubled in value over the weekend and clocked two-month highs earlier today. The price action suggests some traders bought XRP in anticipation of a price pump, inadvertently pushing it higher. Some of them may now be trapped on the wrong side of the market.

At press time, the exact reason for the price dump is not known. It’s quite possible that a whale (large investor) took advantage of the price rise and dumped his holdings. Pump and dump strategies are not new to crypto markets, particularly for XRP.

A Reddit post, which talked about a crowd buying attack at 08:30 and how it could be successful, has now been removed by Ripple moderators. The Telegram group, however, it still active, where member are blaming exchange downtimes for the price drop.

[Read more...](#)

Michael Saylor Says Gold Is Dead Money, Predicts Mass Migration to Bitcoin



MicroStrategy's Michael Saylor is predicting that the majority of investors will dump gold in the coming years in favor of Bitcoin, leaving the yellow metal for dead.

In an interview with Andrew Henderson of Nomad Capitalist, the CEO of the world's largest publicly-traded business intelligence firm says the \$10 trillion gold market will be decimated as troves of investors opt to store their wealth in BTC.

Saylor warns investors not to be the last ones to get out of, what he views as, a dying asset.

"Gold is dead money. Sell your gold, buy Bitcoin because other people are going to sell their gold and if you wait until you've been front-run by all the hedge funds when they dump their gold, you're going to be the last person out. I think gold is getting demonetized..."

There's \$10 trillion worth of monetary energy in gold right now. Eventually, it will only be the central banks that will want to hold it. Every private rational actor is going to move out of it and move into Bitcoin."

The brains behind the business intelligence behemoth cites gold's poor performance during a period that it should be skyrocketing as evidence that the precious metal's best days may be behind it.

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ABOUT QUIVERX CAPITAL



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Emerging crypto market at the turn of the digital age.



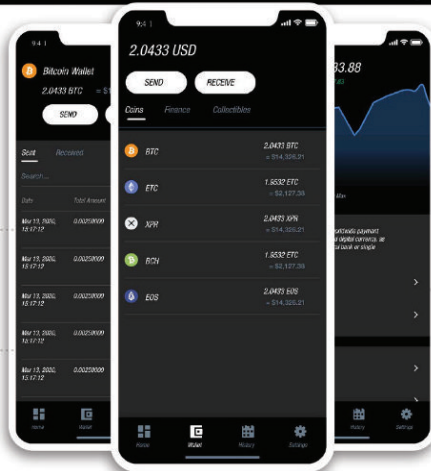
Tokens Designed To Rise In Value

Decentralized store of value that puts you in control of your money.



Sustainability & Business

A sustainable way to earn passive income and secure true financial freedom.



QUIVERX CAPITAL SERVICES



Online Wallet



Safe & Secure



Send Coin



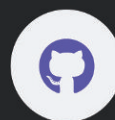
Rewards

INSTANTLY EXCHANGE CRYPTO FOR CASH WHEREVER DEBIT CARDS ARE EXCEPTED

The QuiverX Capital point of sale payment card makes it easy for you to access your funds. Payment cards can be loaded manually within the platform, or automatically, via recurring payments from your bank account. Additionally, and most exciting of all, by generating rewards on our platform, you will be able to transfer these rewards to your card. Other bonuses include 5% cash back on all spending and free services such as Netflix and Amazon Prime.



[OPEN AN ACCOUNT](#)



Coinbase Picks Nasdaq for Direct Listing



After months of speculation, San Francisco-based crypto exchange Coinbase recently announced plans to go public via a direct listing.

Now, The Block reports that the company will list its shares on Nasdaq. (Coinbase did not confirm the report.)

Coinbase quietly filed a draft of its registration with the US Securities and Exchange Commission (SEC) back in December, and the direct listing was officially announced last week. Unlike an IPO, a direct listing doesn't involve creating new shares.

The Block also reported that Coinbase has launched a secondary market for private shares with Nasdaq's Private Market service, which has already implied a valuation of around \$50 billion.

Under the aegis of CEO Brian Armstrong, Coinbase has grown into one of the most dominant crypto companies in the world—it's already raised over \$500 million from investors like Andreessen Horowitz and Polychain.

In addition to its retail brokerage, Coinbase also offers institutional services; the deals it coordinated with the software company MicroStrategy last year may have contributed to a surge in the price of Bitcoin.

[Read more...](#)

22.3 million Bitcoin addresses were active during January



January was a record month for Bitcoin's price and network activity, with more than 22.3 million unique addresses actively sending or receiving BTC over 31 days.

The milestone was spotted by crypto market data aggregator Glassnode, who tweeted that January had seen the highest monthly number of unique active addresses in Bitcoin's history:

January's spike in activity beats out the previous record of more than 21 million active addresses from December 2017. Since 2017, the number of unique addresses engaging with Bitcoin has not fallen below 10 million per month.

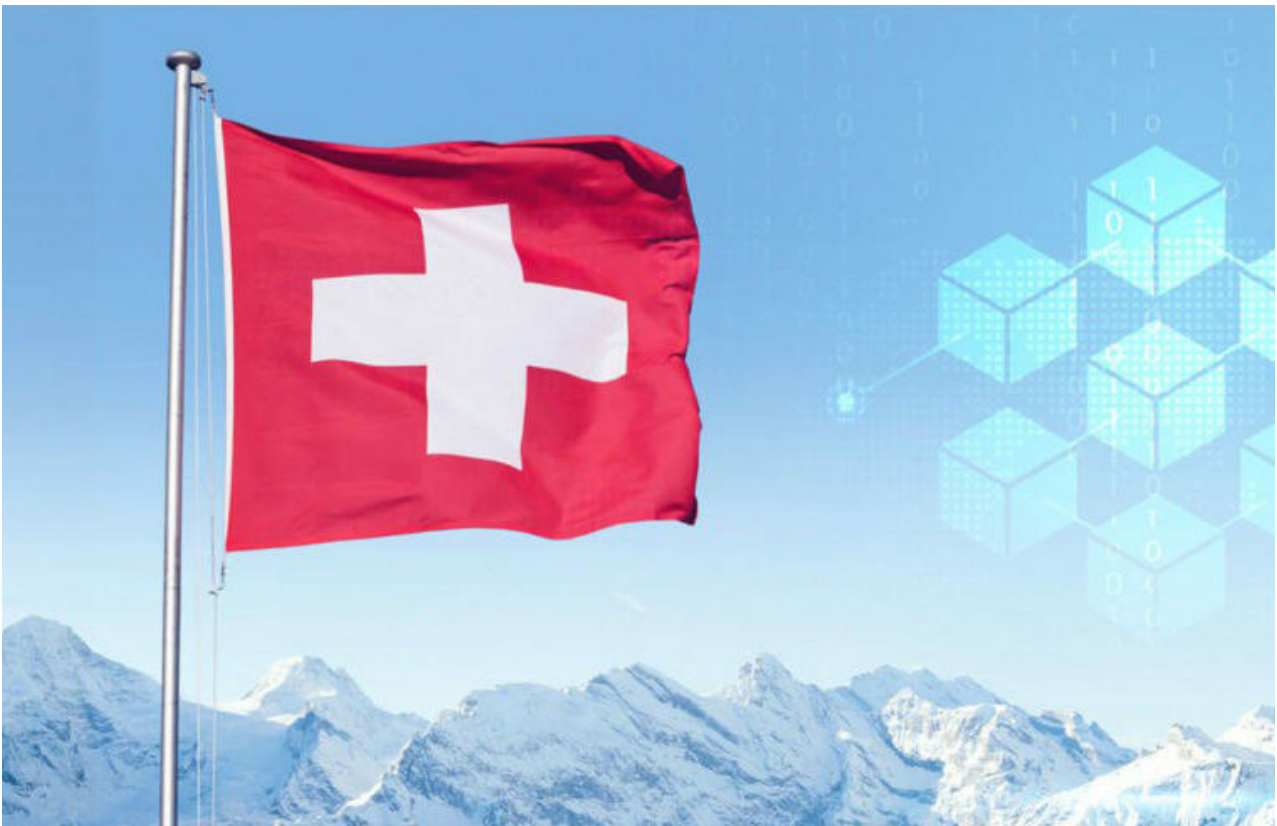
Despite the increase in unique active wallets, Glassnode also noted the number of "active entities" on the Bitcoin network has decreased significantly since spiking into new highs in early January.

Glassnode defines an entity as *"a cluster of addresses that are controlled by the same network entity."*

Bitcoin trade volumes spiked to record levels last month as Bitcoin surged past \$30,000 to post all-time highs near \$42,000 on Jan. 8 before posting three weeks of aggressive range-bound consolidation.

[Read more...](#)

New Blockchain-Era of Finance for Switzerland; Phase One of Sweeping Crypto Reforms Rolls Out



For many years, Switzerland has rapidly embraced both blockchain technology and cryptocurrencies, hosting a large number of companies in and around Zurich, for example. As of Monday this week, a new era of blockchain finance is ushered in across Switzerland.

This week is being referred to more commonly as the first phase of a series of blockchain laws that cover company reforms. Switzerland has been steadily working its way to a more competitive framework for cryptocurrencies and blockchain. For example, in September 2020, the country's parliament passed a wide-sweeping regulatory framework for digital assets.

So, why is this new law so important? It effectively places digital assets on a similar legal standing to conventional assets. What makes it so important is that Swiss lawmakers decided to put together adapted legislation to create a more bespoke legal structure for Distributed Ledger Technology, which could be added to Switzerland's legal framework.

Alexander Vogel, a Partner at Meyerlustenberger Lachenal (MLL), a Swiss legal firm, explained that these new rights would provide far greater clarity for digital assets and blockchain-focussed companies

[Read more...](#)

Grayscale Reopens Its Ethereum Trust to Investors



Digital asset manager Grayscale Investments said Monday that its Ethereum Trust (OTCQX: ETHE) is again open to accredited investors.

The company said the private placement of its shares in the trust is periodically offered throughout the year. The Ethereum Trust last closed its doors in late December, along with five other trusts.

Grayscale offers its various trusts for investors looking for exposure to cryptocurrencies like bitcoin (BTC, +0.78%) and ether (ETH, +8.29%) without the challenges of buying and storing the cryptocurrency directly.

As of Jan. 29, the Grayscale Ethereum Trust had more than \$4 billion in assets under management, the firm said Monday.

Grayscale – owned by Digital Currency Group, the parent company of CoinDesk – last week registered five new trusts for cryptocurrency assets, several being linked to the decentralized finance (DeFi) space.

These and other recent trust registrations do not necessarily mean the investment vehicles will actually see launch, however.

[Read more...](#)

THE ADVANTAGES OF USING A CRYPTOCURRENCY EXCHANGE



A Cryptocurrency exchange is an advanced platform that facilitates cryptocurrency investing and the trading of them in exchange for other assets including, fiat and digital currencies. Thus, Cryptocurrency exchanges function as intermediaries between the buyers and sellers and earn money via transaction fees and commissions.

THE ADVANTAGES OF A CRYPTOCURRENCY EXCHANGE

THE EMERGENCE OF CRYPTOCURRENCY EXCHANGES

There has been a significant rise in the number of Cryptocurrency exchanges in the past couple of years. These exchanges facilitate the buying and selling of crypto assets. Using a cryptocurrency exchange, one can easily purchase a fraction of their preferred assets. Thus, if you wish to invest a sum of \$500 in bitcoins, you can conveniently do that. You don't have to purchase an entire bitcoin and can instead buy a fraction of the same (for instance, 0.003 BTC). It provides investors with more flexibility, as well as makes it easy for them to set up balance portfolios using any amount.

Another benefit of the Cryptocurrency exchange is that it allows traders to purchase and sell cryptocurrencies on a 24x7 basis. This makes it highly attractive for retail traders who prefer to trade during their free hours. Also, cryptocurrency exchanges allow you to purchase as well as sell instantly. These exchanges settle instantly and based on the crypto assets that are in their custody.

In addition to this, when you use a Cryptocurrency exchange, you get to talk to the custodian, agent, as well as the marketplace. Today, almost all the crypto exchanges, including the young ones like Bityard, offer low transaction fees. They have a transparent fee model and thus do not charge any hidden fees from their users.

SPOT TRADING

Spot trading is one of the most popular ways in which investors can access the crypto market. It allows traders to trade fiat currencies with crypto-assets, as well as the crypto to cryptocurrency trading for instant settlement. It also entails buying cryptocurrency such as BTC and holding the same till its value goes up or using BTC to purchase other altcoins, which the investor believes may go up in terms of value.

When it comes to conducting spot trading, investors are required to go through a crypto exchange. With spot trading, investors can purchase and sell mainstream crypto assets, including Defi related currencies. However, to carry out spot trading, traders are required to follow numerous trading strategies. They can also make use of the tips provides by the spot crypto trading exchange.

CENTRALIZED AND DECENTRALIZED CRYPTOCURRENCY EXCHANGES

Cryptocurrency exchanges can be further divided into centralized and decentralized exchanges. The centralized exchange acts as the 3rd party between the buyer and the seller. They are controlled and operated by a firm and therefore offer increased reliability. Nearly, 99% of the cryptocurrency transactions are carried out through a centralized exchange. An example of a centralized exchange is Coinbase.

On the other hand, decentralized crypto exchanges allow traders to execute P2P transactions without involving any 3rd party or intermediary. But these exchanges do not offer fiat currency trading.

In essence, Defi (Decentralized Finance) is a shift from the traditional, centralized financial system to P2P finance, carried out using decentralized technologies, built atop Ethereum blockchain.

Right from borrowing and lending platforms to tokenized BTC and stable coins, the Decentralized Finance ecosystem has introduced a strong network of well-integrated protocols, as well as financial instruments. Today, the decentralized financial ecosystem has become one of the most active sectors within the blockchain segment and is used and accessed by individuals, institutions, and developers globally.

THE ADVANTAGES OF A CENTRALIZED CRYPTOCURRENCY EXCHANGE

1. User-friendly: Centralized Cryptocurrency exchange provides beginner investors with a user-friendly and simplified trading interface. While crypto wallets and P2P transactions can be highly complex, centralized exchanges allow users to log into their trading accounts, view the balance, and carry out transactions via websites and applications.

2. Reliable: Cryptocurrency exchange also provides additional security measures when it comes to trading and investing. It makes them highly reliable and convenient to use because they simplify the entire crypto trading process while ensuring the highest level of safety and security.

BENEFITS OF A DECENTRALIZED CRYPTOCURRENCY EXCHANGE

1. Mitigates Hacking Risk: Those who use a decentralized crypto exchange don't have to transfer any assets to the 3rd party. Hence, there isn't any risk of the organization or company getting hacked. This way, decentralized exchange users enjoy enhanced safety from theft and hacking.

2. Prevent Manipulation: Given that crypto exchanges permit P2P exchange of digital currencies, decentralized exchanges help to prevent all sorts of market manipulation, thereby safeguarding users from wash trading and fake trading.

3. Anonymity: Decentralized crypto exchanges don't require clients to fill the KYC forms, providing anonymity and privacy to users.

COPY TRADING

Crypto copy trading has gained a great deal of prominence in the past couple of years. It is about understanding and learning from success as well as not repeating the same mistakes to fulfill the desired objectives. Today, crypto exchanges like Bityard offer excellent scope for copy trading.

With cryptocurrency copy trading services, traders can copy the positions of other experienced traders or investors automatically. It is done within a social trading system wherein the trader gets to copy the trade through linking of his/her account with the professional investors. As a result, the trade position gets opened or closed automatically.

Many Cryptocurrency exchanges also allow traders to stop trades that they had copied and manage the order themselves. At the end of this process, the experienced investor whose trade position was copied earns his/her fee as part of the compensation. Several crypto copy trading exchanges allow traders to place stop-loss orders that enable them to control their risks. For instance, Bityard's copy trading is accessed by investors in as many as 150 nations. The exchange, regulated by reputed regulatory bodies like ACRA, MSB, MTR, and AUSTRAC, allows traders to carry out copy trading using different currencies such as Bitcoin, Ripple, and Ethereum, among others.

Bityard's copy trading functionality allows traders to trade complex contracts quickly and efficiently. Its advanced cryptocurrency copy trading platform is safe, simple, and transparent, as well as ideal for novice traders with little to no experience in trading. With Bityard's copy trading, traders can copy the trade positions of other highly experienced traders, and the professional trader, in turn, earns attractive revenue with each successful trade placed.

COPY TRADING HOW IT WORKS

What is it?

Crypto copy trading has gained a great deal of prominence in the past couple of years. It is about understanding and learning from success as well as not repeating the same mistakes to fulfill the desired objectives. Today, crypto exchanges like Bityard offer excellent scope for copy trading.



EXPERIENCED TRADERS

Cryptocurrency copy trading services, traders can copy the positions of other experienced traders or investors automatically.

GET COPIED

It is done within a social trading system wherein the trader gets to copy the trade through linking of his/her account with the professional investors.

GET PAID

Earns attractive revenue with each successful trade placed.

Bityard's copy trading is accessed by investors in as many as 150 nations. The exchange, regulated by reputed regulatory bodies like ACRA, MSB, MTR, and AUSTRAC, allows traders to carry out copy trading using different currencies such as Bitcoin, Ripple, and Ethereum, among others.

Bityard helps traders to automate their trades and earn profits with minimal efforts.

It helps them to view, analyze, and share their feedback about the performance of different cryptocurrency traders.

The socialization of copy trading and exchanges, allows traders to take part in different discussion forums, as well as rate other popular traders to make profits.

This makes Bityard's copy trading services highly interactive, innovative, and mutually beneficial for both original traders as well as the one who copies his/her trade. The exchange allows traders to search for experienced traders and copy their trades for earning profits. Traders who choose to copy the traders don't have to open or close their trade positions manually.

Also, Bityard's copy trading requires traders to submit all the information related to their trading history. This data/information is first seen by the Bityard portal before traders are listed and copied by several other traders. Hence, Bityard makes sure that all the crypto traders in their system are highly experienced and qualified so that other traders can also follow them, as well as their strategies.

THE SOCIALIZATION OF CRYPTOCURRENCY EXCHANGES

Another major advantage of A Cryptocurrency exchange can be seen in the form of its socialization. It allows Cryptocurrency exchanges to provide investors with a platform for effective communication. As a result, investors can reach out to other traders and information providers and hold discussions about the market, as well as the best investment strategy.

Cryptocurrency exchange traders always look forward to knowing and learn more about the crypto market trends, company details, and other developments. With the advent of different social media platforms, online networks, as well as communities, both newbie and experienced traders can easily acquire insights and ideas into the world of crypto trading. The socialization of copy trading has allowed traders to make money through either monitoring of their trading activities or simply copying of their transactions.

It has also ensured that crypto trading isn't restricted to the sharing of ideas and strategies between traders. The socialization of crypto exchanges like Bityard helps traders to automate their trades and earn profits with minimal efforts. It helps them to view, analyze, and share their feedback about the performance of different cryptocurrency traders. The socialization of copy trading and exchanges, allows traders to take part in different discussion forums, as well as rate other popular traders to make profits.

THE ADVANTAGES OF A CRYPTOCURRENCY EXCHANGE -

CONCLUSION

To sum up, cryptocurrency exchanges enable confidential transactions and convenient international trade. Investors who use a crypto exchange are not only able to access a platform for exchanging one crypto with another, based on existing market value, but also enjoy individual ownership. When it comes to choosing a crypto exchange, traders should look for one that is highly reputed and offers low fees. Apart from this, it is equally important to look for an exchange that offers multiple payment methods, best exchange rate while gathering requisite verification details.

For instance, crypto exchanges like Bityard make an excellent choice for traders searching for a simple, intuitive, and easy to use crypto exchange. With Bityard, crypto traders enjoy a host of benefits such as hassle-free trading, low transaction fee, and best customer service. Additionally, the exchange also offers copy trading functionality, which is excellent for traders who have limited or no experience in crypto trading. Furthermore, the socialization of the Bityard exchange also allows crypto investors to seek newer and better ideas as well as strategies for crypto investment. This helps them to make the most of their crypto trading opportunities.

Cryptocurrency Investing Top Tip

Understanding how you want to approach the cryptocurrency market from a timeframe perspective is key whether it's long-term positions (holding) or short-term trades. Cryptocurrency investing can be volatile, filled with major highs and low lows, understanding your strategy and approach is paramount to success. Long-term cryptocurrency holders WILL have to sit through corrections (likely seeing their balance go down 50% plus on paper as often as they see it go up). Short-term investors can avoid corrections if they are nimble, but they will have to dedicate a lot more time to the markets and keep a vigilant eye on the swings. The key tip here is to be clear on the approach and have a plan of action going into the markets.



BINANCE EXCHANGE REVIEW 2021



The Binance exchange is a leading cryptocurrency exchange. The exchange was launched back in 2017 by Changpeng and Yi He. Initially, the exchange was launched in China but had to leave the Chinese Market following a government ban on cryptocurrency activities. There are many Binance Exchange review available as many of our readers will know, having used the exchange since its launch in 2017, I believe we are in a great position to offer our opinion. Binance exchange remains the fastest exchange available in the market, processing about 1.4 million orders each second.

The exchange can be accessed through various devices and support multiple languages for non-English speakers.

In the last three years, the exchange has managed to create a name in the blockchain and has over 15million daily users from over 180 countries. By the end of 2019, the exchange was recording US\$2,852,591,354 in average daily trading volume.

Binance defining features are innovation, new features, proactive community, ability to buy and sell bitcoin and altcoins with more than 40 fiat currencies. The exchange has its own Binance Chain and Binance coin (BNB token). In addition, the exchange has Binance Futures and margin trading with up to 125x leverage.

HOW THE EXCHANGE WORKS – BINANCE EXCHANGE REVIEW 2021

The exchange works by providing a trading platform for the user. It offers two trading options for digital currencies, the basic and the advanced option.

The basic version was created to help people with a basic understanding of cryptocurrencies, and trading can on trading activities.

The main difference between the basic and the advanced version is that the advanced one offers a more-in-depth technical analysis of digital currency value over time.

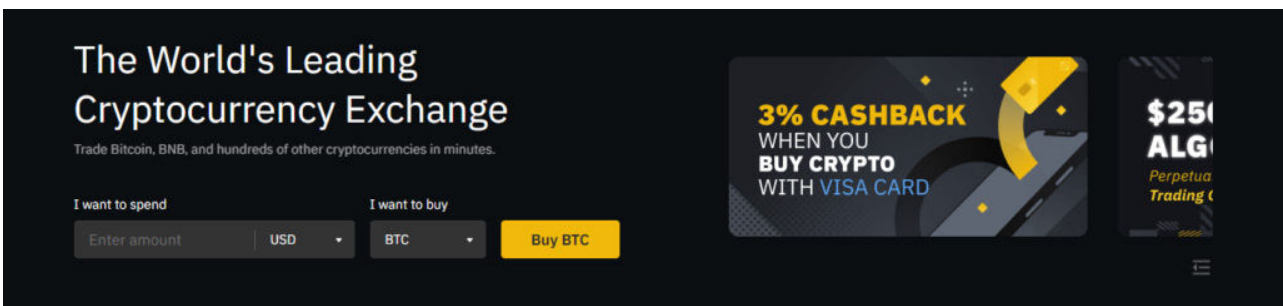
HOW TO USE THE BINANCE EXCHANGE

To begin your trading journey with Binance, you will need to create an account and learn how to deposit and withdraw. The registration process is quite easy and fast.

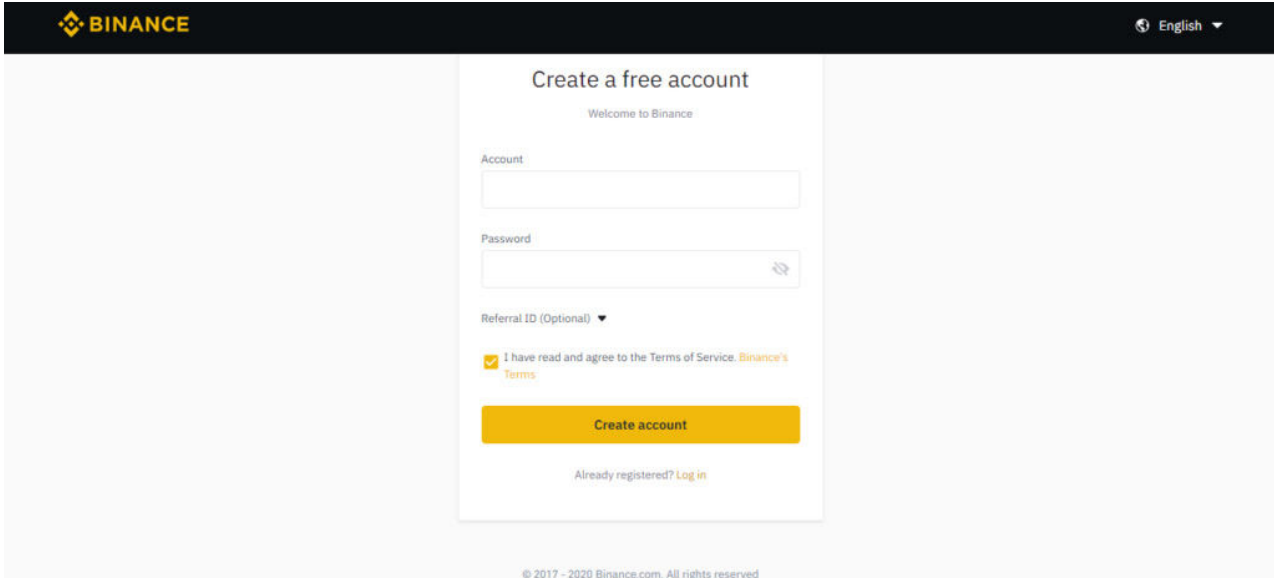


HOW TO OPEN AN ACCOUNT ON THE BINANCE EXCHANGE

For beginners, you will need to visit the Binance website, <https://www.binance.com/en>. On the top left corner, you will find the REGISTER button—Right-click on it.



You will be redirected to a new page where you will be required to enter an account and a password. Once you are done filling in the information, you can then proceed by pressing on the



The screenshot shows the Binance registration page. At the top left is the Binance logo, and at the top right is a language dropdown menu set to 'English'. The main heading is 'Create a free account' with a sub-heading 'Welcome to Binance'. The form includes fields for 'Account' and 'Password', a 'Referral ID (Optional)' dropdown, and a checkbox for 'I have read and agree to the Terms of Service, [Binance's Terms](#)'. A prominent yellow 'Create account' button is centered below the form. At the bottom of the form, there is a link: 'Already registered? [Log in](#)'. The footer of the page reads '© 2017 - 2020 Binance.com. All rights reserved'.

Always use an email address that you know is secure and that you check regularly. When creating a password, it is advisable to use a mix of numbers, symbols, upper and lower-case letters.

It is essential to read and agree to Binance's Terms of Use and click Register.

After you click the create button, a verification code will be sent to your email address. Use the code to verify your account. You will also need to secure your account by setting up 2FA.


Notably, for the advanced level account, you will need to you need to upload a photo ID and wait till you are approved. Once you are done, you will be set to begin trading.

Here are a few ways you can get started:

Deposit Funds


Deposit Fiat

Add your local Fiat currency and start trading
Crypto-Fiat pairs right away.



Deposit Crypto


Receive Crypto from any external wallet with your
wallet address or QR code to start trading.



Or simply just...

Buy crypto with your credit card

Add your credit card or use any of our other
payment methods to start trading Crypto safely.



HOW TO DEPOSIT FUNDS ON THE BINANCE EXCHANGE

Now that you are done with the verification process, you can go ahead and fund your Binance account. There are many cryptocurrencies that you can use to fund your account. However, many have shown a preference for BTC and ETH.

To fund your account, click the “Deposit” button, which will direct you to a wallet address. Using this wallet, you can then send your funds to your Binance account.

The screenshot shows the 'Deposit' page on the Binance website. On the left is a navigation menu with options like 'Balance', 'Deposit', 'Withdraw', 'Deposit & Withdrawal History', 'OTC History', 'Distribution History', 'Margin Wallet', 'Futures Wallet', 'P2P Wallet', 'Savings Account', 'Mining Pool', and 'WazirX Wallet'. The main content area is titled 'Deposit' and has tabs for 'Crypto' and 'Fiat'. Under the 'Crypto' tab, 'ETH Ethereum' is selected. It shows account balances: Total balance: 0.00000000 ETH, In order: 0.00000000 ETH, and Available Balance: 0.00000000 ETH. A 'Tips' box states: 'Coins will be deposited after 12 network confirmations.' Below this is a 'Go to Trade:' section with links for various trading pairs like ETH/BKRW, ETH/BTC, etc. On the right, there's a 'Deposit network' section with 'ERC20' selected. It displays a QR code and the ETH address: 0x040d5cd59a65acfc2a9212f0d24488857d868f40. A warning at the bottom says: 'Send only ETH to this deposit address. Sending coin or token other than ETH to this address may result in the loss of your deposit.'

Now that your account is funded, you can start trading, exchanging, and investing in various digital currency pairs on the platform.

HOW TO WITHDRAW ON THE BINANCE EXCHANGE

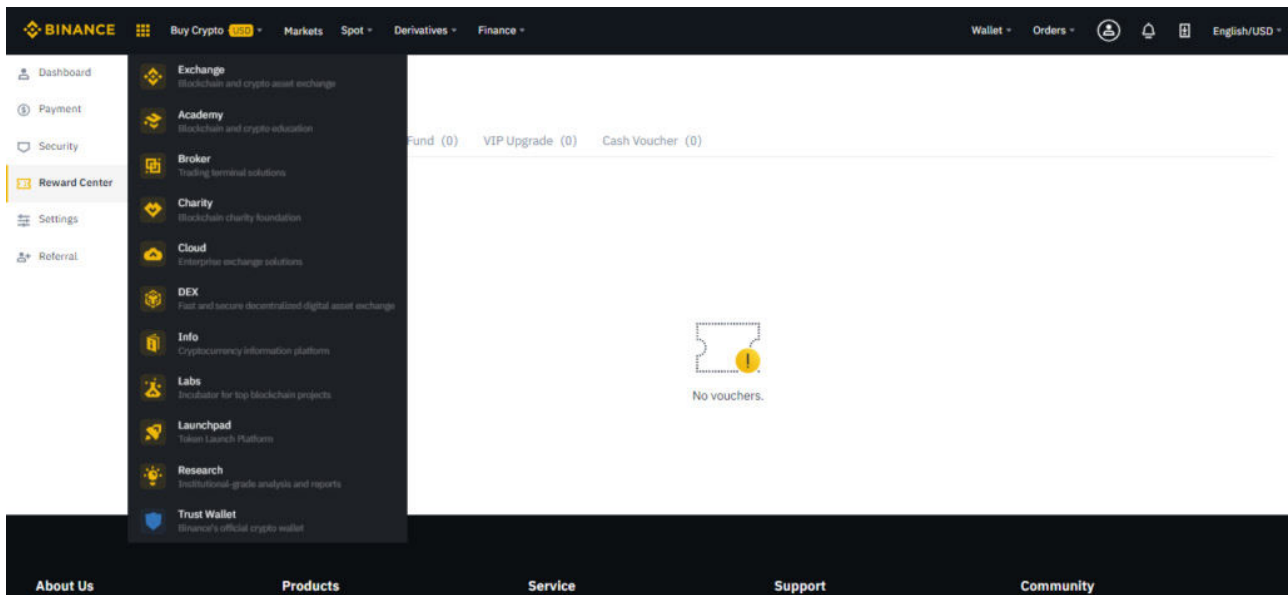
From the homepage of Binance, move your mouse up to your profile icon. Once you activate the dropdown menu, you will see an overview of your profile. Click on “Withdraw,” and you will be directed to the withdrawal page.

Once on the withdrawal page, you will be able to select which coin you wish to withdraw. The coin selection is on the left side of the screen, and the withdrawal details will be displayed on the right side. It's important to note that sometimes withdrawals will be unavailable for specific cryptocurrencies if the wallet is undergoing maintenance.

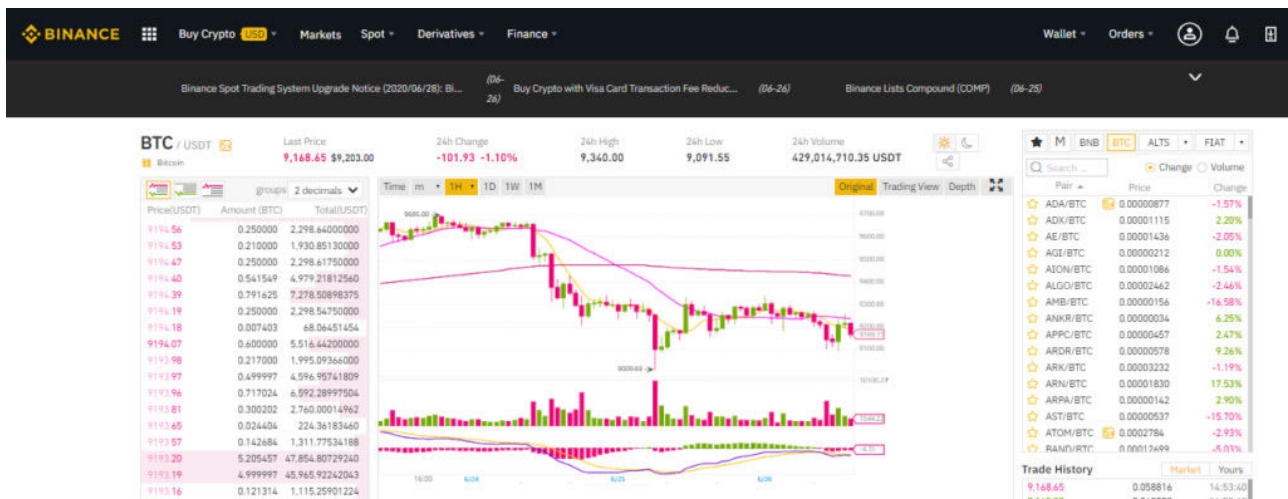
HOW TO TRADE ON THE BINANCE EXCHANGE

Trading on Binance is quite straight forward, especially if you have some background on trading and other exchanges. You must remember that Binance is a professional trading platform, so even the Basic trade setting might seem too complicated for some newbies to use. However, it will not take long to grasp its navigation. The Advanced trade setting gives expert traders access to all the price charts and market data that they need to make complex trades.

After ensuring you have enough money for trading, Check for the “EXCHANGE” button on the top left corner of the website. Right-click on the button then select basic.



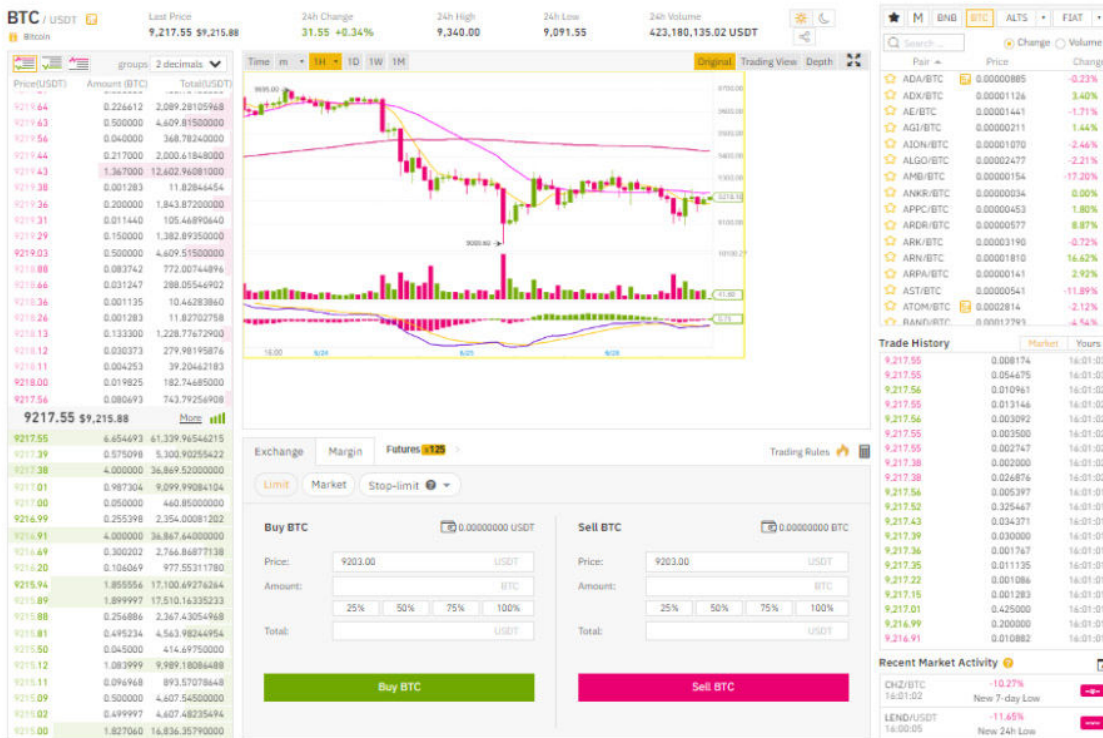
Choose a trading pair on the Binance platform. Trading pairs are a pair of coins that a particular exchange can offer exchange rates. On the Binance platform, different coins have different trading pairs. For instance, when you look at the trading platform, Bitcoin can be traded with more than 140 cryptocurrencies.



CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

You should take note of the left-hand column, shows prices that people are willing to sell at the top half in red. The prices people are willing to buy in green in the bottom half. Buying Bitcoin will be made possible by clicking on the green button. The number in the middle shows the last sale price.



On the right-hand side of the screen, select a tab from BTC, ETH, Binance coin BNB, or USD. The next step will be to choose your desired currency from the list. You can use the search button from your desired crypto pair. You can create a favorites list by clicking the star next to any currencies.



Once you are done, you will need to choose which type of trade you want to make. The exchange offers three kinds of trade:

1. Limit orders. This will allow you to set the maximum price you are willing to pay for coins or the minimum price you are willing to sell them. After selecting a trading pair, you will then have to wait until a buyer or seller accepts your price.

2. Market orders. This will allow you to trade coins at your current market price. Many people opt to use market orders because it is the fastest and most simple order to use. These orders are ideal for beginners.

3. Stop-limit orders. This order will allow you to buy or sell a coin once it has reached a specific price. This kind of order is often used by pro-traders.



Choose the amount you want to trade. Click on the “Market” if you are happy with the current market price and enter the amount of the cryptocurrency you want to buy. You can enter this as an amount or as a percentage of the cryptocurrency in your account.

FEES & LIMITS 2021

Trading Fees

One notable difference between Binance and other exchanges is that it offers some of the lowest on the market. When it comes to deposits, Binance does not charge users fees for making deposits to their account. This is because Binance is a cryptocurrency-only exchange. On the other hand, while making withdrawals, the exchange charges a small withdrawal fee. This will vary for the different cryptocurrencies.

Binance trading fees are capped at 0.1% of each purchase or sale users make. This fee is reduced by 50% if a trader uses Binance Coin (BNB) to pay them, so the fees charged will be 0.05%.

Level	30d Trade Volume (BTC)	&/or	BNB Balance	Maker / Taker	Maker / Taker 	Maker / Taker 
VIP 0	< 50 BTC	or	≥ 0 BNB	0.1000% / 0.1000%	0.0750% / 0.0750%	0.0600% / 0.0600%
VIP 1	≥ 50 BTC	&	≥ 50 BNB	0.0900% / 0.1000%	0.0675% / 0.0750%	0.0540% / 0.0600%
VIP 2	≥ 500 BTC	&	≥ 200 BNB	0.0800% / 0.1000%	0.0600% / 0.0750%	0.0480% / 0.0600%
VIP 3	≥ 1500 BTC	&	≥ 500 BNB	0.0700% / 0.1000%	0.0525% / 0.0750%	0.0420% / 0.0600%
VIP 4	≥ 4500 BTC	&	≥ 1000 BNB	0.0700% / 0.0900%	0.0525% / 0.0675%	0.0420% / 0.0540%
VIP 5	≥ 10000 BTC	&	≥ 2000 BNB	0.0600% / 0.0800%	0.0450% / 0.0600%	0.0360% / 0.0480%
VIP 6	≥ 20000 BTC	&	≥ 3500 BNB	0.0500% / 0.0700%	0.0375% / 0.0525%	0.0300% / 0.0420%
VIP 7	≥ 40000 BTC	&	≥ 6000 BNB	0.0400% / 0.0600%	0.0300% / 0.0450%	0.0240% / 0.0360%
VIP 8	≥ 80000 BTC	&	≥ 9000 BNB	0.0300% / 0.0500%	0.0225% / 0.0375%	0.0180% / 0.0300%
VIP 9	≥ 150000 BTC	&	≥ 11000 BNB	0.0200% / 0.0400%	0.0150% / 0.0300%	0.0120% / 0.0240%

Limits

Binance has very few limits, mostly the withdrawal limits. Binance has set a withdrawal limitation of up to 2 BTC every 24 hours for Level 1 verified accounts can. For Level 2 verified accounts, the withdraw is 100 BTC for every 24 hours.

When it comes down to transfer limits, there is no limit on the number of coins that you can deposit. However, without getting verified, users are limited in terms of how much they can withdraw.

IS BINANCE SAFE IN 2021?

Binance Account Verification

Verification requires filling out an essential Know Your Customer (KYC) form and providing proof of identity, among other documents.

To complete the verification process, you will need to submit 1 or 2 forms of government-issued ID documents or a Passport, Driver's License, or Medicare card, and a residential address.

You should note that each account is linked to a mobile number. Remember to use the mobile number provided when your first complete the verification process. If you decide to use later on a new mobile number, you will be required to complete the ID verification process once again.

Binance Account Security

Binance has invested heavily into a state of the art security protocol to protect its users. Give the numerous hacking instances; the exchange has worked to ensure security for its users. The exchange has an optional 2-factor authentication (2FA) feature, as well as a captcha puzzle that must be solved by all first-time users.

All deposits and withdrawals are protected with 2FA. All password changes are also protected by 2FA. Users also get email notifications of logins, deposits, and withdrawals from the exchange. In addition, users who want to HODL can withdraw their tokens to cold wallets for better protection.

DOES BINANCE ACCEPT CREDIT CARD

Binance began accepting purchases of credit cards and debit cards in 2019 after the company formed a partnership with Simplex. Since then, users have been able to use Visa and MasterCard to buy Bitcoin (BTC), Ethereum (ETH), Bitcoin Cash (BCH), Binance USD (BUSD), Basic Attention Token (BAT), Cosmos (ATOM), Dash (DASH), Litecoin (LTC), XRP tokens and many more.

This does not apply for fiat-to-crypto purchases and deposits through third-party service providers, as they come with their service fees that range from 1% to up to 7%. For example,

you can make Euro deposits using third services through Simplex (VISA and Mastercard), SEPA bank transfer, and iDeal bank transfer. You can also use BANXA (bank cards and bank transfers), Koinal (VISA, Mastercard, and other major card processors) and Paxful (300+ payment methods).

BINANCE EXCHANGE – CUSTOMER SUPPORT

Binance customer support is open twenty-four hours a day, seven -days a week. Is has a comprehensive support center with an extensive FAQ base. The exchange requires most of its support inquiries to be made through the site's email contact form. However, you cannot get assistance from their various social media platforms, including Telegram, Facebook, or Twitter groups. Similarly, to other major trading exchanges, you may have to wait a while for a response due to the sheer growth in demand.

Binance also has a bot chat room for users. However, you should note that some of the responses are automated (and in some in Chinese). Happily, the website is entirely multilingual, so most people should get along fine in one language or with the other about 15 languages supported.

You should note that Binance does not offer a phone number for customers to call with their queries. It should be pointed out that customer support on Binance has been known to be slow to respond to customer requests. This is a familiar phenomenon with most large exchanges due to the volume of users and the amount of support staff.

WHAT CRYPTOS DOES BINANCE SUPPORT

Binance is popular due to its wide variety of support coins. As a trader you can use the platform for multiple digital currencies, including, but not limited to Bitcoin, Bitcoin Gold, Ethereum, Bitcoin Cash, NEM, Ethereum Classic, EOS, Steem, Dash, Litecoin, Qtum, NEO, GAS, Zcash, Skycoin, Dash, Ripple and more.

Binance also supports numerous tokens, as part of ICO listings. With this in mind, traders can use the platform to trade these tokens for a profit as well. There are many other exchanges available for traders here is an updated list of our top options

LAUNCHPAD INITIAL COIN OFFERINGS (IEOS)

Last year, Binance launched a new project, the Binance Launchpad. The project was created to help companies with their token sales and fundraising process. Binance Launchpad is a specialized air-drop and token distribution platform for cryptocurrency tokens.

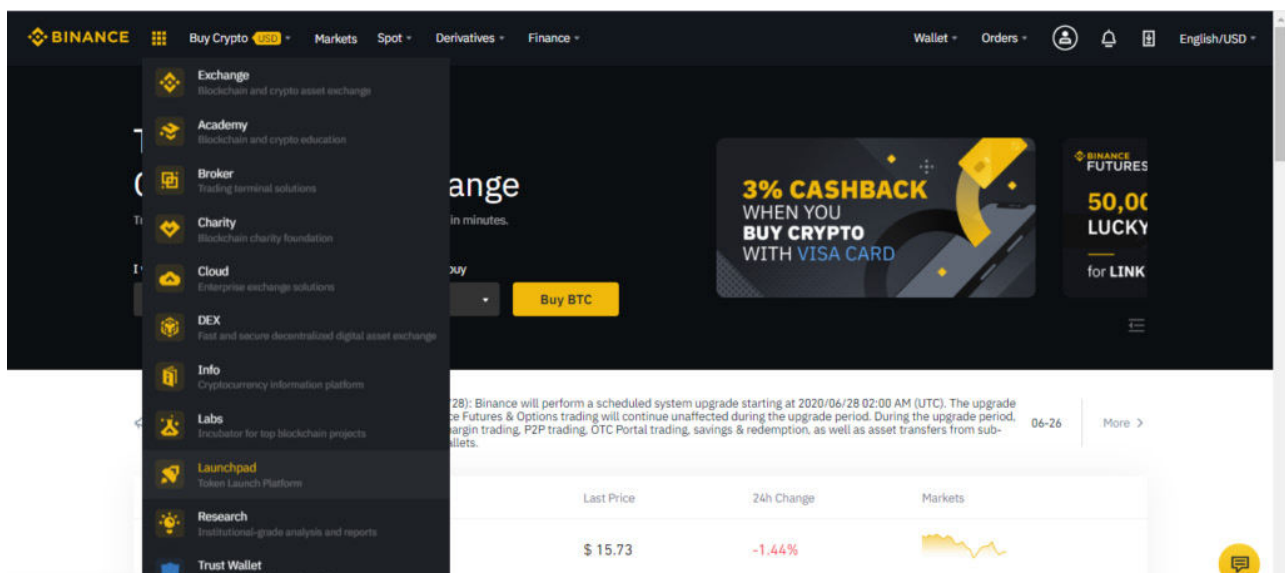
Since the launch, Binance has conducted more than 11 successful token swaps & airdrops, including six brand new cryptocurrencies. Notably, two of the projects were created on top of the Binance Chain (BEP2-tokens).

For anyone to participate in the Binance Launchpad, they are required to fill out a form from the website.

All projects are required to go through a rigorous process of checking for compliance with Binance standards before it can be featured on Binance Launchpad. Some of the factors the exchanges look for include the maturity stage of project development, the readiness for a large-scale operation, and the Strong team behind the project. The exchange also looks for the potential for growth and progress towards the broader cryptocurrency ecosystem. Once the project is verified, it becomes available to all registered and verified users of the Binance Exchange.

Those willing to participate in a launchpad need to:

First, log in to their account and select the Binance launchpad from the menu button on the top left corner of the site.



Right at the center of your screen, you will find the projects featured on the launchpad platform. All projects have their statuses carefully laid out for full comprehension. New projects that are about to enter their token sales are displayed on the left. Binance launchpad has also helped users to participate in various Initial Exchange Offering (IEO) easily.

BINANCE EXCHANGE A DECENTRALIZED EXCHANGE

Back in 200019, Binnance launched a decentralized exchange, Binance DEX. The DEX platform offers a similar interface to its existing centralized exchange, with some additional features, such as an option to generate a 24-word mnemonic seed phrase to secure users' private keys. One notable difference is that the decentralized exchange uses 1 second block time, making it faster compared to other DEX platforms. Currently, Binance DEX has 569, 083 active wallets. It also has over 138 pairs. Earlier this year, Binance launched a testnet for Binance DEX. During the launch of a testnet for Binance DEX, Changpeng Zhao (CZ), CEO of Binance.stated: "Binance DEX is a decentralized exchange with a decentralized network of nodes, where you hold your private keys and manage your wallet. With Binance DEX, we provide a different balance of security, freedom, and ease-of-use, where you take more responsibility and are in more control of your assets."

BINANCE EXCHANGE A DECENTRALIZED STOCK EXCHANGE

Two years back, Binance began its journey to create a decentralized stock exchange after formed a partnership with Malt Stock Exchange and Neufund. The partnership hoped to create a regulated and decentralized global stock exchange platform. The platform was intended for listing and trading tokenized securities alongside crypto assets.

LATEST BINANCE NEWS

BINANCE EXCHANGE DONATES OVER 27,000 COVID-19 MASKS TO NHS Two latest pieces of news from Binance Exchange is that they have donated over 27,000 COVID 19 masks to the UK NHS. Given that Binance has hinted about opening offices here in the UK I think this is a lovely gesture and one which won't go unnoticed by the British public.

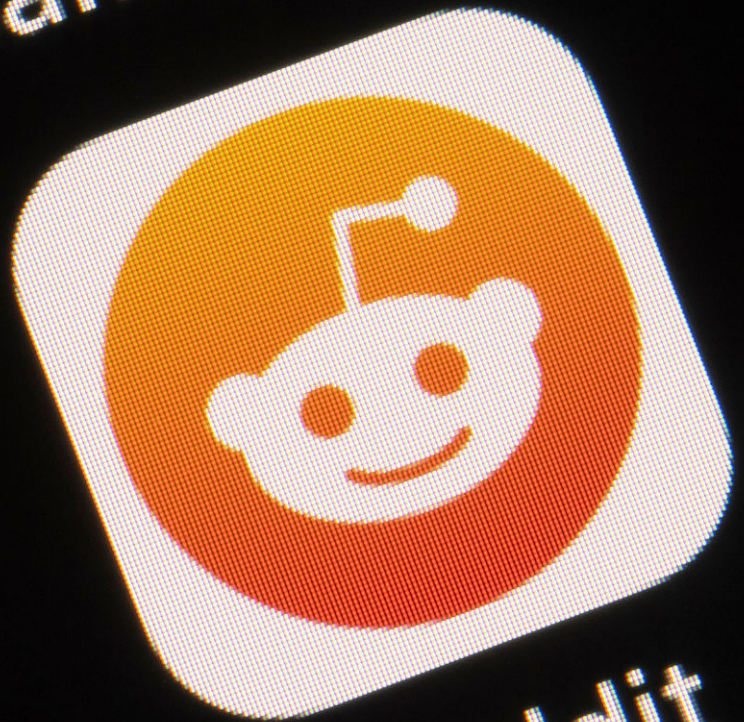
BINANCE EXCHANGE ORDED TO HALT OFFERING DERIVATIVES IN BRAZIL Binance Exchange was hit with a very meaningless fine of approx \$186 (daily) for offering Brazilians access to trading derivatives. suggesting that Binance is not allowed to offer this financial product without CVM approval, The portal is still available for residents to access today and there has been limited comment from Binance officials about this fine.

BINANCE EXCHANGE: CONCLUSION

In conclusion, the Binance ecosystem is, with no doubt, a significant movement in the cryptocurrency community. Binance has millions of happy customers because it has devoted its efforts to providing the best platform in the market. Through its various products and projects, Binance is setting new stands of trade while creating every possible opportunity for its users. Since the exchange has shops across many countries including the recently launched Binance Jersey, it can better understand various customer needs thus creating a unique trading market for all. Despite the few limitations, the platform is the ideal trading platform for both new traders and experts in the field. The exchange still holds a lot of potential for the coming days.



GameStop



Reddit