

133<sup>th</sup>  
EDITION

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**BITCOIN PRICE SURGES TO \$10,380 AS  
TRUMP THREATENS MILITARY CRACKDOWN**

**WESTERN UNION MAKES TAKEOVER  
OFFER FOR MONEYGRAM**

**ALIBABA CLAIMS PATENTED CROSS-CHAIN  
SYSTEM IS BETTER THAN COSMOS**

**XRP VOLUME FOR MEXICO AND  
AUSTRALIA REACHES ALL-TIME HIGH**

**E-COMMERCE GIANT, AMAZON, PATENTS  
BLOCKCHAIN AUTHENTICATION OF A  
CCEPTED CONSUMER PRODUCTS**

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## Editor's Letter



The crypto markets have emerged as a reliable alternative asset class during the current crisis. Along with gold, institutional investors have been flocking to Bitcoin. Traders boosted the price of Bitcoin on reports that President Trump has threatened to call the military to control the violent protests in several US cities. This news sent the price of Bitcoin skyrocketing above \$10,000.

In the past few days, select altcoins have outperformed Bitcoin. This is an encouraging sign as it shows that the market participants are accumulating altcoins along with Bitcoin to hedge their portfolio.

**OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS TOP 5 CRYPTO TOOLS AND RESOURCES FOR INVESTORS AND TRADERS  
&  
BEST PLACE TO BUY BITCOIN IN THE UK**

Bitcoin did not correct to the 50-day SMA as we had anticipated but it turned around from \$8,632.93 on May 25. It formed a symmetrical triangle, which is a continuation pattern. With the strong breakout on June 1, the uptrend has resumed.

The pattern target of the triangle breakout is \$11,772.3. However, the bears are unlikely to give up the \$10,500 level without a fight. The bears have stalled the recovery at this level previously, hence, the bulls will have to put in the extra effort to scale it.

Currently, the price has pulled back from \$10,428 levels but if the bulls can defend the \$10,000 level, the BTC to USD pair is likely to break out above \$10,500 and resume the uptrend. The upsloping moving averages and the RSI in the positive territory suggest that bulls are in command. Conversely, if the pair breaks below \$10,000, a retest of the breakout level of the triangle is likely. If the pair bounces off this support, the bulls will make another attempt to break above \$10,500. The rebound off the triangle could offer a buying opportunity to the traders who don't own any positions.

However, if the price plummets back into the triangle, it will suggest that the current breakout was a bull trap. Hence, traders should avoid buying on the way down and should wait for the bounce to sustain before initiating long positions. air below \$8,100. In such a case, the trend will turn in favour of the bears.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

*Karnav Shah*

**Karnav Shah**

Chief Editor



## CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 133rd edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$283 Billion. We have seen a \$33 Billion increase in the Market Cap since last week. Bitcoin price is currently around \$10105 from \$8900 last week and has increased by 13.54% and Ether price is now at \$248 from \$205 last week and has increased by 20.98%. The current market cap for bitcoin is \$186 Billion, and for Altcoins, the current market cap is \$97 Billion.

The crypto markets have emerged as a reliable alternative asset class during the current crisis. Along with gold, institutional investors have been flocking to Bitcoin. Traders boosted the price of Bitcoin on reports that President Trump has threatened to call the military to control the violent protests in several US cities. This news sent the price of Bitcoin skyrocketing above \$10,000.

Crypto fund manager Grayscale Investments, which counts institutional investors as its major clients has been buying Bitcoin at a frantic pace. Since halving, Grayscale has purchased Bitcoin at a rate equivalent to 150% of the newly mined Bitcoin. This shows how with limited supply, any increase in demand could send crypto prices higher.

However, Goldman Sachs does not share a positive view of Bitcoin. In a leaked presentation to its clients, Goldman has said that "cryptocurrencies including Bitcoin are not an asset class." They also warned against the high volatility in cryptocurrencies. Ironically, Bitcoin is one of the best-performing assets in 2020.





















In the past few days, select altcoins have outperformed Bitcoin. This is an encouraging sign as it shows that the market participants are accumulating altcoins along with Bitcoin to hedge their portfolio.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	65.63%
Ethereum	9.70%
Tether	3.29%
XRP	3.12%
Bitcoin Cash	1.69%
Bitcoin SV	1.33%
Litecoin	1.11%
Binance Coin	0.98%
EOS	0.93%
Tezos	0.75%
Others	11.46%

# TOP 10 COINS

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$186,073,018,145	\$10,117.11	\$38,274,949,589	18,391,918 BTC	5.88%	
2	 Ethereum	\$27,539,359,722	\$247.70	\$13,675,280,960	111,178,268 ETH	3.82%	
3	 XRP	\$9,339,401,978	\$0.211716	\$1,787,270,083	44,112,853,111 XRP *	3.32%	
4	 Tether	\$9,196,581,653	\$1.00	\$42,359,016,783	9,187,991,663 USDT *	0.03%	
5	 Bitcoin Cash	\$4,816,238,437	\$261.42	\$3,895,610,548	18,423,625 BCH	7.42%	
6	 Bitcoin SV	\$3,768,480,487	\$204.56	\$1,851,639,988	18,422,196 BSV	5.06%	
7	 Litecoin	\$3,160,541,993	\$48.72	\$3,199,770,654	64,866,023 LTC	5.76%	
8	 Binance Coin	\$2,799,162,347	\$18.00	\$345,102,871	155,536,713 BNB *	3.59%	
9	 EOS	\$2,663,573,223	\$2.85	\$2,635,960,362	933,138,890 EOS *	5.64%	
10	 Cardano	\$2,126,738,316	\$0.082028	\$615,916,730	25,927,070,538 ADA	3.76%	













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## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Fox Trading	FOXT	\$80,899	\$0.024935	546.34%
2	 Ormeus Ecosystem	ECO	\$645,941	\$0.000606	483.31%
3	 MenaPay	MPAY	\$300,795	\$0.018882	431.85%
4	 Ink	INK	\$247,078	\$0.003269	236.91%
5	 CREDIT	CREDIT	\$118,644	\$0.000013	221.63%
6	 PAYGENT	PYN	\$74,528	\$0.006574	194.18%
7	 Xensor	XSR	\$4,847,201	\$0.023146	193.76%
8	 Nasdacoin	NSD	\$522,922	\$0.060156	185.65%
9	 Open Platform	OPEN	\$886,477	\$0.001281	133.33%
10	 Unknown Fair Object	UFO	\$6,353,823	\$4.12	124.80%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Idea Chain Coin	ICH	22 days ago	\$64,657,860	\$3.04	21,252,304 *	\$1,211,057	11.82%
 Massnet	MASS	15 days ago	\$36,751,783	\$0.499723	73,544,338 *	\$5,429,156	-5.45%
 Dune Network	DUN	29 days ago	\$6,779,160	\$0.014052	482,416,756 *	\$36,702	23.49%
 JUST	JST	26 days ago	\$6,449,458	\$0.008101	796,125,000 *	\$60,040,766	5.99%
 Xaya	CHI	28 days ago	\$1,531,902	\$0.035436	43,230,077 *	\$5,538	2.04%
 Martkist	MARTK	18 days ago	\$551,051	\$0.050517	10,908,138	\$3,826	8.59%
 ZIMBOCASH	ZASH	13 days ago	\$335,118	\$0.003034	110,455,723 *	\$87,625	-1.31%
 Helix	HLIX	29 days ago	\$266,906	\$0.010725	24,886,371 *	\$2,731	10.90%
 NFX Coin	NFXC	27 days ago	\$170,493	\$0.001417	120,312,872 *	\$228	5.95%
 Pyrk	PYRK	15 days ago	\$36,225.97	\$0.016029	2,260,085 *	\$13,301	-8.99%

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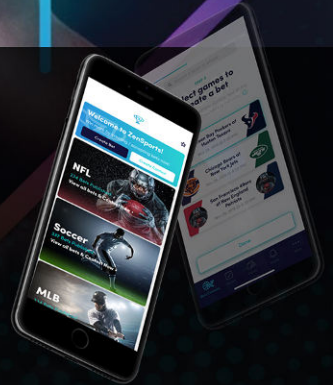
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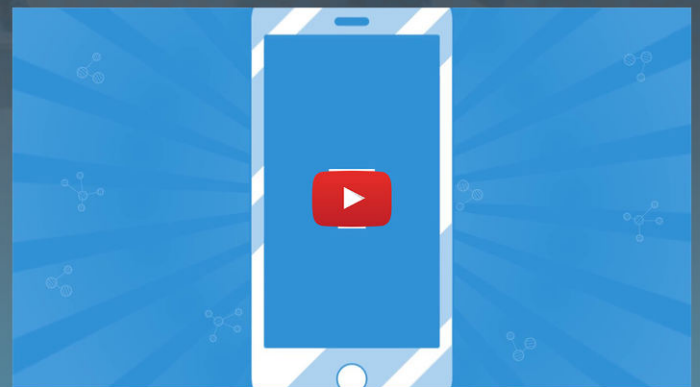
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# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin did not correct to the 50-day SMA as we had anticipated but it turned around from \$8,632.93 on May 25. It formed a symmetrical triangle, which is a continuation pattern. With the strong breakout on June 1, the uptrend has resumed.

The pattern target of the triangle breakout is \$11,772.3. However, the bears are unlikely to give up the \$10,500 level without a fight. The bears have stalled the recovery at this level previously, hence, the bulls will have to put in the extra effort to scale it.

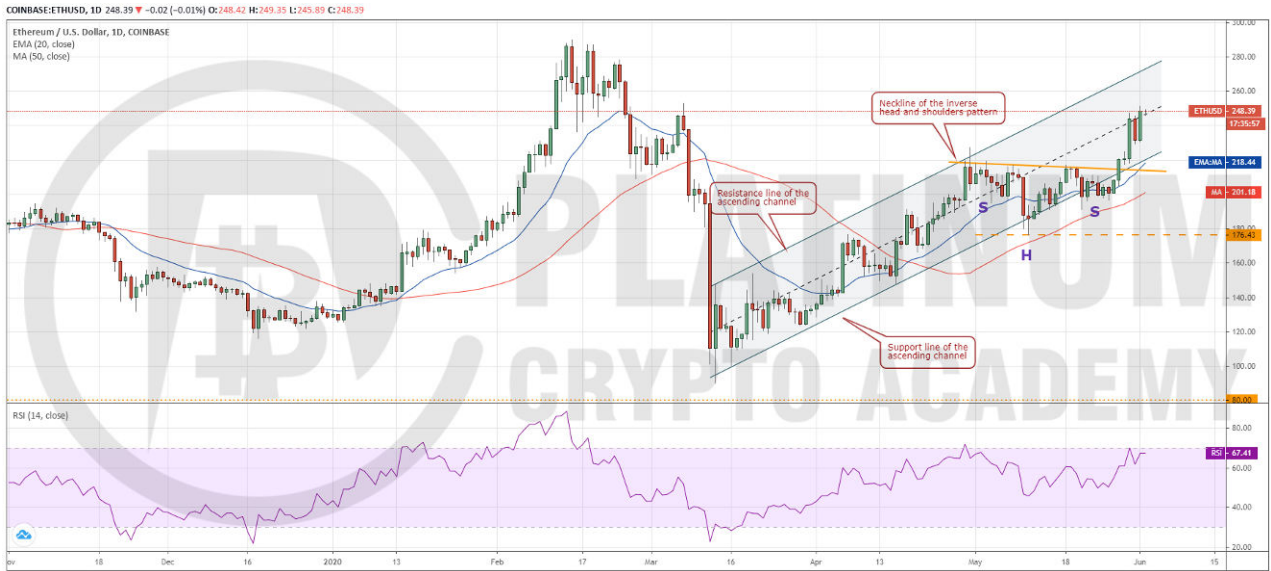
Currently, the price has pulled back from \$10,428 levels but if the bulls can defend the \$10,000 level, the BTC to USD pair is likely to break out above \$10,500 and resume the uptrend.

The upsloping moving averages and the RSI in the positive territory suggest that bulls are in command.

Conversely, if the pair breaks below \$10,000, a retest of the breakout level of the triangle is likely. If the pair bounces off this support, the bulls will make another attempt to break above \$10,500. The rebound off the triangle could offer a buying opportunity to the traders who don't own any positions.

However, if the price plummets back into the triangle, it will suggest that the current breakout was a bull trap. Hence, traders should avoid buying on the way down and should wait for the bounce to sustain before initiating long positions.

ETHEREUM - ETH/USD



We had recommended traders to buy on a breakout and close (UTC time) above the neckline of the inverse head and shoulders pattern in our previous analysis as we had anticipated a move to \$255.

Traders who had bought on our suggestion would be sitting on profits. The trend remains up and in control of the bulls. If the momentum sustains, the ETH to USD pair can reach the resistance line of the ascending channel at \$270.

Still, these are only possibilities. As the pattern target is close by, traders can book partial profits on their positions and trail the rest of the position with a suitable stop-loss.

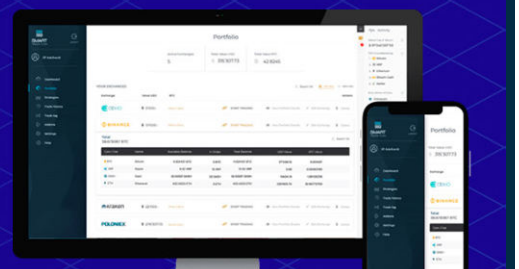
This bullish view will be invalidated if the pair turns down from the current levels and breaks below the neckline. Such a move will indicate aggressive selling at higher levels.

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## RIPPLE - XRP/USD



The bulls pushed XRP above the downtrend line on May 30. While this is a positive move, the higher levels are not attracting aggressive buying. This suggests that the bulls are not confident of a strong move up.

The only positive for the bulls is that they defended the downtrend line on May 31. This suggests buying on dips. If the buyers can drive the price above \$0.21380, the XRP to USD pair is likely to rally to \$0.22506 and then to \$0.23571.

Aggressive traders can initiate long positions at \$0.2150 with a stop-loss of \$0.20. As the pair has been a huge underperformer in the past several months, the position size should be about 50% of usual.

The pair could pick up momentum on a break above \$0.23571. That will offer an opportunity to the traders to add to their position or buy afresh.

Our bullish view will be invalidated if the pair turns down and plunges below \$0.20. Below this level, a drop to \$0.17426 is possible. If this level also gives way, the trend will turn down.

BITCOIN CASH - BCH/USD



Bitcoin Cash climbed above the moving averages on May 30. Although the bears attempted to sink the price back below the moving averages on May 31, the bulls bought the dip. This suggests that the sentiment has turned positive in the short-term.

The BCH to USD pair can now rally to \$280. This level has been acting as a stiff barrier for the past many days. The price has turned down from this resistance on three occasions. Hence, the bears are likely to mount another strong defence at this level.

If the price turns down from \$280, the range-bound trading is likely to extend for a few more days. Conversely, if the momentum can drive the pair above \$280, it will signal the start of a new uptrend. Hence, this would offer a buying opportunity to the traders.

This view will be invalidated if the price turns down from the current levels and plunges below the moving averages. Such a move can drag the price back to \$220.

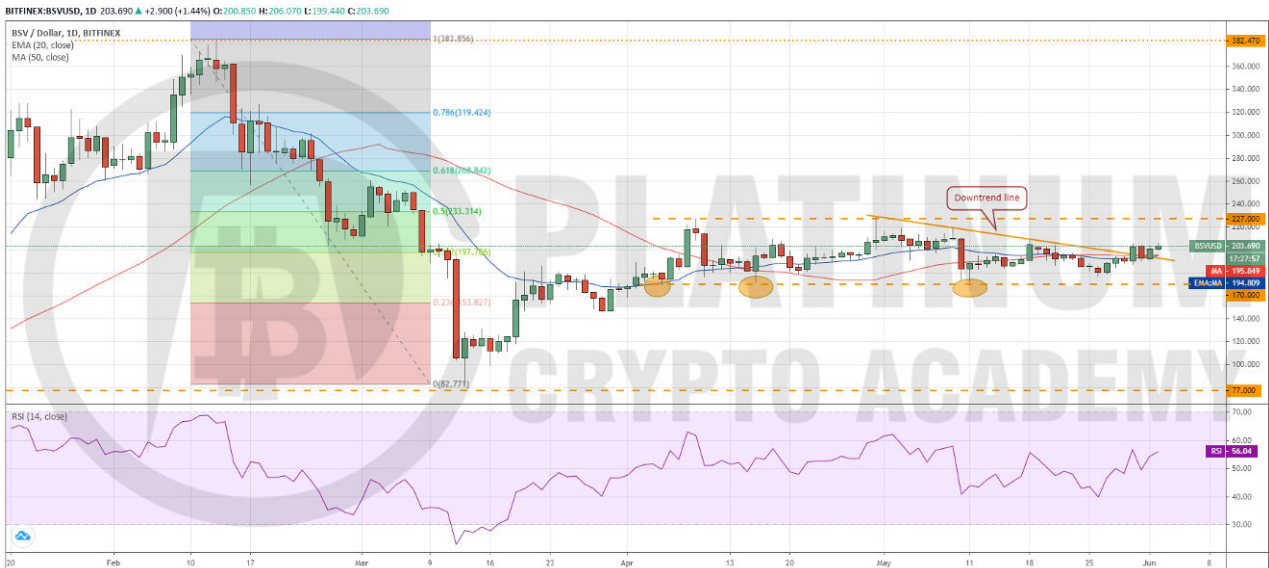
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BITCOIN SV - BSV/USD



Bitcoin SV continues to be one of the most listless major cryptocurrencies. It has been stuck inside the \$170-\$227 range for about two months. On May 30, the bulls pushed the price above the downtrend line, which suggests some buying interest is returning.

Although the bears attempted to sink the price back below the downtrend line on May 31, the bulls defended the level aggressively.

If the bulls can sustain the BSV to USD pair above \$205, the momentum is likely to pick up. The next level to watch on the upside is \$227. This level has acted as a stiff resistance on two previous occasions; hence, the bears will try to stall the rally at \$227 once again. If successful, the range-bound trading will continue for a few more days.

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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## Western Union Makes Takeover Offer for MoneyGram



According to Bloomberg, financial giant Western Union has made an offer to purchase cross-border payments company MoneyGram.

Western Union might be purchasing cross-border payments company MoneyGram.

According to a June 1 article on Bloomberg, the payments giant recently made a takeover offer for MoneyGram. If successful, this would combine the two of the biggest money-transfer companies in the United States.

### Ups and downs during pandemic

Lockdowns and shelter-in-place orders in response to the coronavirus have closed many businesses across the U.S., including local branches of MoneyGram.

The number of digital transactions have risen as people stay at home, but they accounted for just 18% of its money transfers in the first quarter, according to Bloomberg. Despite partnering with Ripple in 2019 for cross-border payments foreign exchange settlements, MoneyGram reported a “quiet” first quarter for 2020.

[Read more...](#)

## Swiss Financial Regulator, FINMA, Licenses Local Bank To Carry Out The Crypto Transactions



Switzerland's top financial regulator, Financial Market Supervisory Authority (FINMA) grants local banks, InCore, the first license to transact digital currencies. This adds to the accelerated efforts from the Swiss government in the blockchain field so far in 2020 with the government looking to implement a central bank digital currency (CBDC).

### **InCore, first Swiss bank licensed to transact crypto**

In an official announcement released on Friday, May 29, InCore bank confirms its FINMA license allowing it to process digital currency transactions. This makes it the first business to business Swiss bank mandated to operate within the crypto industry opening up a gateway for customers across the globe.

The license allows institutional-based clients banking with InCore bank to buy, sell, trade, hold and transfer digital assets on their accounts. Opening up crypto transactions aims at promoting the overall development of blockchain-based payment systems to increase efficiency, reduce cost, and enhance transparency in the financial system.

Speaking on the new license, CEO of InCore Bank, Mark Dambacher, says the demand from customers for digital assets pushed the addition of the services. The bank aims to provide world-class services for its customers "without having to invest in infrastructure and new processes themselves". He added,

*"And this while maintaining the usual security standards. This is how we build a bridge to traditional asset classes."*

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## Alibaba Claims Patented Cross-Chain System Is Better Than Cosmos



**Alibaba says its “unified domain name scheme” would simplify and improve communication between blockchains.**

In a filing on Friday (see bottom), the messaging app provider said it was withdrawing its appeal over a previous court decision that backed the SEC in prohibiting the issuance of “gram” tokens to investors both in and out of the U.S.

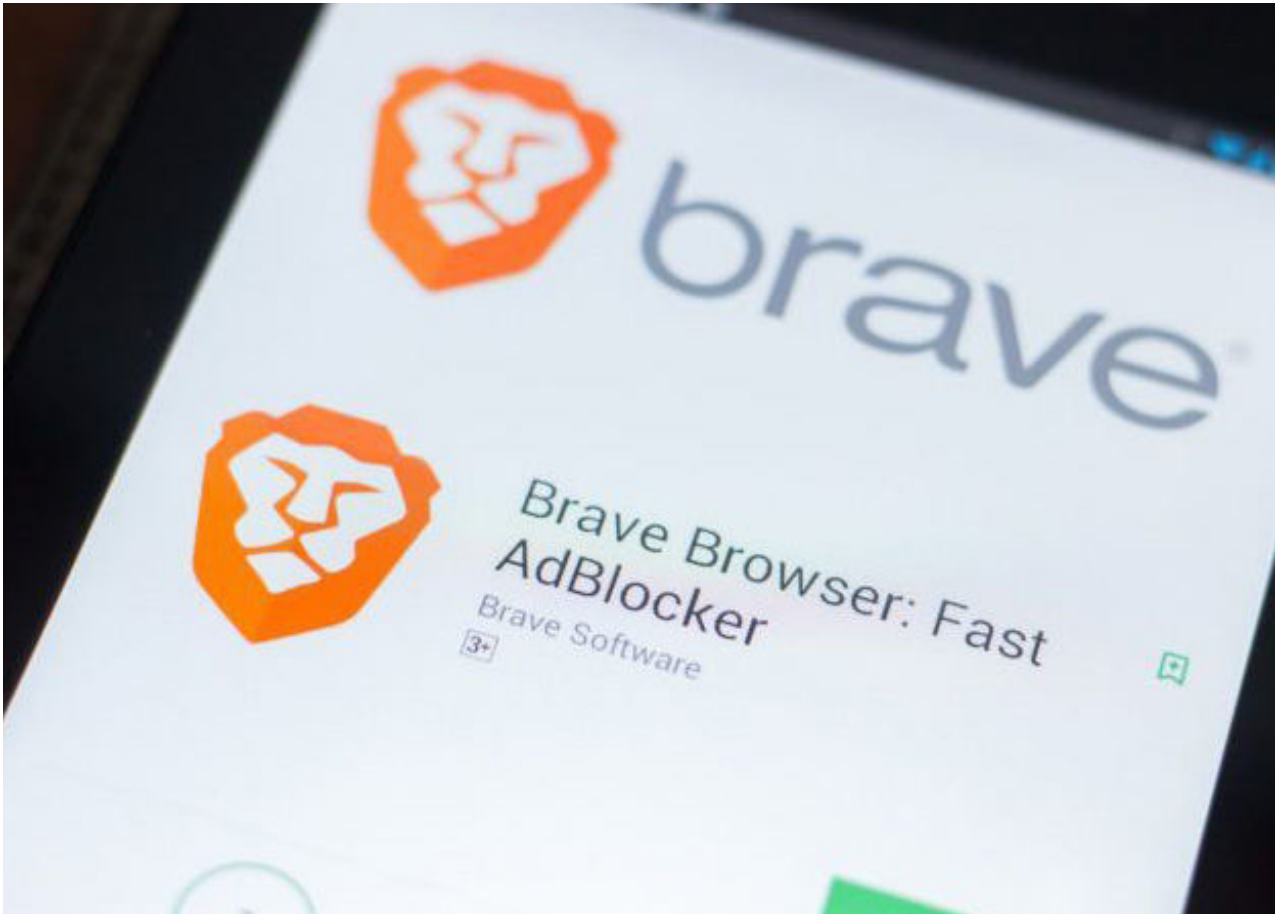
In a patent granted by the U.S. Patent Office last Tuesday, the e-commerce giant said its domain name system could enable cross-chain communications that are more simple and seamless than on existing interoperability solutions, specifically naming blockchain interoperability project Cosmos.

Alibaba says that assigning universally recognizable domain names to blockchains, or parts of a blockchain, could enable better identification and interaction with others in a broader network, in much the same way that entities recognize and communicate with one another using domain names, such as “.com” or “.org.”

The problem with existing systems, suggests the patent, is they can become clunky and cumbersome. Cosmos, for example, requires that each blockchain retains separate identifications for each and every link it holds with another blockchain. These can’t be reused and that means the ID system only has “a local scope.”

[Read more...](#)

## Brave browser adds 1.5 million monthly actively users in April and May



Privacy-focused internet browser Brave added 1.5 million monthly active users (MAU) in April and May.

Founded in 2015, Brave is an open-source web browser that aims to protect users' privacy by blocking ads and website trackers. The browser has experienced consistent growth, surpassing 10 million MAU in Nov. 2019. As last reported, Brave had 13.5 million MAU and 4.3 daily active users (DAU) in the month of March.

According to the latest statistics provided by the firm, Brave maintained its strong momentum of growth and saw a total of 15 million MAU and 5 million DAU in May.

Additionally, the firm reported significant progress with its Brave Ads program, which rewards users in the form of Basic Attention Tokens (BAT) for voluntarily watching ads content from partner brands. From Oct. 2019 to May 2020, the number of advertisement campaigns supported by Brave Ads grew from 400 to 1530. Brands including Verizon, Chipotle and PayPal have all recently joined the program.

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## Bitcoin Price Surges to \$10,380 as Trump Threatens Military Crackdown



Within the last hour Bitcoin (BTC) price abruptly surged to \$10,380 after spending the last month trading in a symmetrical triangle pattern. The move above the crucial \$10K mark occurred as U.S. President Donald Trump mobilized local police and the National Guard to disperse masses of protestors on the White House grounds.

After a brief pullback to \$10,100 bulls stepped in to provide renewed buying pressure. At the time of writing the top-ranked cryptocurrency on CoinMarketCap has broken above the long-term descending trendline (\$10,250) which has been in place since Bitcoin reached a \$19,800 all-time high in 2018.

Altcoins also began to rally in response to Bitcoin moving back to \$10,000 and many tokens in the top-20 rallied 3 to 5%.

Ether (ETH), the largest altcoin, advanced 6.64% to \$250.68. Stellar Lumens (XLM) rallied 6.81%, and NEO gained 11.75%.

The total cryptocurrency market capitalization is over \$284.2 billion at press time, with Bitcoin's share continuing to grow at 65.9%.

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## JPMorgan—Bitcoin’s ‘Biggest Enemy’—Suddenly Appears To Be Going All In On Crypto



JPMorgan, the largest U.S. bank by assets, has been waging a war of words with bitcoin and cryptocurrency for years.

The bitcoin price has swung wildly since JPMorgan chief executive Jamie Dimon called bitcoin a “fraud” in September 2017—rising to around \$20,000 per bitcoin before crashing to under \$4,000 (twice).

Now, JPMorgan’s turbulent relationship with bitcoin appears to be rapidly softening, after the bank added its first crypto exchange customers and Dimon reportedly hosted secret meetings with the boss of major bitcoin and crypto exchange, Coinbase.

Earlier this month, JPMorgan signed Coinbase and rival bitcoin and crypto exchange Gemini after a lengthy vetting period, it was first reported by the Wall Street Journal.

JPMorgan approved the two bitcoin exchanges’ accounts last month and is already processing transactions—potentially signalling the end of the crypto industry’s banking woes.

The bitcoin and cryptocurrency community has complained for years that banks including JPMorgan have denied them services and blocked accounts that dealt with crypto businesses.

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## E-Commerce Giant, Amazon, Patents Blockchain Authentication Of Accepted Consumer Products



The world-leading e-commerce platform, Amazon Technologies Inc., filed a patent on blockchain technology for proving the authenticity of consumer goods in its online marketplace. The filing approved and made publicly available on Tuesday, May 26, 2020, describes the platform as an “interface for verifiable tracking of an item through a supply chain using a distributed electronic ledger.”

The patent titled “Distributed ledger certification” was filed back in July 2017 with the U.S. Patents Office signaling a long term view of Amazon on distributed ledgers.

The platform aims at improving the trustworthiness of an item, service, or party as the world’s online marketplace grows to unseen levels. Currently, systems that lack transparency, coherency, referential integrity, or security set challenges for the global growth of online marketplaces. All these challenges reduce the trust between different parties – a problem that Amazon aims to solve with its DLT network.

The platform aggregates data from manufacturers, distributors, and shippers on an open network architecture to give the consumer real-time trusted information. The patent further touches on a possible implementation of permissioned enterprise network, Hyperledger.

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## Bitcoin and Ethereum Whales Move \$313,000,000 in Crypto As Ripple Unlocks 1,000,000,000 XRP



Some of the largest Bitcoin, Ethereum and XRP whales on record are starting the week with a bang.

Whale watchers are monitoring two separate movements of 6,000 BTC worth a total of about \$114 million from the crypto exchange Bithumb to a wallet of unknown origin. The ledger tracking bot Whale Alert spotted both transactions.

In an effort to prevent fear, uncertainty and doubt, the bot is designed to ignore internal crypto transfers handled by exchanges. If the two transfers are not Bithumb moving its own assets, they could be a trader or an institution shifting their BTC to a private wallet after a large buy order.

Two of those transfers involved crypto moving off of an exchange to an unknown wallet, a trend that has been on the rise in recent months.

1,500 BTC worth \$14.3 million transferred from Binance to OKEx

2,898 BTC worth \$27.7 million transferred from Bithumb to unknown wallet

1,502 BTC worth \$14.3 million transferred from OKEx to unknown wallet

3,500 BTC worth \$33.2 million transferred from unknown wallet to OKEx

Ethereum whales are also out en force, moving 468,189 ETH worth \$110.5 million.

[Read more...](#)

## Inflation may grow as the US prevents negative interest rates, boosting Bitcoin bull case



One of the biggest Bitcoin catalysts over the past few months has been the introduction of negative interest rates into economies in Europe and Asia.

The idea goes that if consumers have to pay banks to hold their money, they will seek assets that provide relatively better yield. BTC fits the bill: it costs no money to hold, or it can even yield upwards of six percent yield if coins are held on a platform such as BlockFi.

Unfortunately for the Bitcoin bull case, the U.S. Federal Reserve has been hesitant to let its policy interest rate go negative. Chairman Jerome Powell said in a recent speech that negative interest rates are something the Federal Reserve is not looking at as a viable monetary policy lever.

Yet the fear is the economy will eventually demand it. That's to say, to keep the cogs of Corporate America turning, it will need more stimulus. And that stimulus could be massive for Bitcoin.

### **The Federal Reserve's target inflation rate could soon double**

To respond to the ongoing recession caused by the end of the business cycle and the COVID-19 lockdowns, the Federal Reserve has been forced to take record action, dropping its policy interest rate to 0-0.25 percent just months ago.

But with the worst economic outlook in modern history as both the Bank of England and Federal Reserve have said, it may not be enough.

[Read more...](#)



## XRP volume for Mexico and Australia reaches all-time high



Even though the price of XRP is not intended to take off, Ripple is registering numerous new partnerships. In addition, the transaction volume continues to rise worldwide. Ripple already has more than 300 cooperation partners and is further expanding its presence in Asia. Numerous payment corridors show an upward trend and even set new records.

### **New record for XRP on Mexican exchange Bitso**

Ripple already entered into a cooperation with the largest cryptocurrency exchange in Mexico, Bitso, last year. The exchange uses the On-Demand Liquidity (ODL) payment technology to process cross-border payments between Mexico and the USA and has an ambitious goal. Bitso plans to process 20% of the total transaction volume between Mexico and the US, with the current share of the total transaction volume in the corridor varying between 4% and 5%.

According to data from the Liquidity Index Bot, the liquidity of the XRP/MXN currency pair on Bitso has risen sharply in recent days. On May 27th, the volume was 32,962,643 and rose to a new record of 37,150,677 on May 31st.

A new all-time high of 15,630,556 was also tracked on the Australian payment corridor XRP/AUD on 31 May. Since the beginning of April, the transaction volume has risen steadily and shows a continuing steep upward trend.

[Read more...](#)

## TOP 5 CRYPTO TOOLS AND RESOURCES FOR INVESTORS AND TRADERS

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Hi Crypto Network,

The cryptocurrency market has been a game-changer for many traders and investors in the last couple of years. The market has opened door to new possibilities, connections and a different way to do business.

While there are many things to consider before engaging in the crypto market, tools and resources are paramount. Thanks to the internet the tools and resources are now easily accessible at home, the office or on the move.

The availability of the internet and various selections makes it difficult to sort through the options to find resources and tools that would work on all fronts.

## 5 TIPS EVERY CRYPTOCURRENCY TRADER MUST KNOW

As a trader, the cryptocurrency market can pose challenges not common in the traditional market. Despite having various similarities with traditional markets, the cryptocurrency space has many different elements that can become overwhelming to a trader. Here are a few tips to help one trader. These include:

1. Traders should expect the unexpected since the market is highly volatile.
2. Invest in various projects. Traders should avoid placing all their crypto-coins in one basket
3. Understand the uses for both cold and hot wallets
4. Learn to quickly cut losses before it is too late
5. Stick to what works for you to minimize losing your assets.

## 5 TIPS EVERY CRYPTOCURRENCY INVESTOR MUST KNOW

Over the last few years, many investors have moved to the cryptocurrency market due to lucrative returns offered by the industry. While many have gotten the opportunity to change their business and earn millions, some have ended up losing their hard-earned assets by engaging in the crypto market. Before making any investment in the cryptocurrency market, here are a few things worth noting:

1. Only invest money that you can lose
2. Conduct intensive research on the market and project in question. Avoid relying on information from other people
3. Watch out for scams
4. Diversity is the Key to Success
5. Buckle up, it's going to be a wild ride

## TOP 5 CRYPTOCURRENCY TOOLS

### Crypto News Aggregators

News aggregators are among the most important tools to rely on before making any trading or investment decisions in the market. They help one stay up-to-date with all market developments and movements, as well as crypto industry news.

Currently, there are many sites available to help one get the necessary information. The information could be on news regarding various new blockchain regulations, cryptocurrency market uptrends and downtrends and new ICOs.

Notably, one should not rely on a particular aggregator but on various sites to collect trading or investing information.

### Indicators

There are various crypto indicators including the Crypto Sniper indicator and Crypto Compare Indicator among others. The indicators will help you know the patterns of different coins and help you make the right predictions.

### Trading Bots

Just like in traditional markets, traders can make use of trading bots. Trading bots are pieces of software that allow traders to make trades in absence. The tool helps traders set certain parameters defining when the bot should trade on their behalf.

Ideally, these tools are designed to execute trades automatically on behalf of a trader based on the strategy they create. By using trading bots, crypto traders can avoid losses that come with the volatile nature of the market.

### Crypto Trading Diary

Developed by Chasing Returns, this tool helps traders record trading habits and results. It helps in identifying the psychological tendencies and patterns of a trader. The crypto trading diary offers useful features, such as the playmaker, Gameplan, profitability analysis, tag trades.

### com

The Coinmarketcap.com helps traders get information about every tradable coin in the market. It is also a good instrument to check price gains and losses, market cap, and rankings on various coins. Using Coinmarketcap.com, one can customize the platform to get constant updates on a coin. So far, this tool has gained a large following due to its incredibility.

## TOP 5 CRYPTOCURRENCY RESOURCES

### Coin evaluation platforms

The market has many coins evaluation platforms. However, as an investor, you need to choose the most reliable and trustworthy platform. This will go a long way in making sure you make the right decision. Be on the lookout for platforms that have minimal interference from third parties.

Generally, the coin evaluation platform collects legitimate data from each coin to help holders and investors to evaluate coins, ICOs, and exchanges to help keep them from being deceived by fraudulent offers. Some crypto coin evaluators include CoinMarketCap, and Coingecko.

### Crypto Trading magazines

Trading magazines are the most resourceful instruments in the industry. They combine different information under one umbrella making it easy for investors to choose which project to participate in. One of the leading crypto trading magazines is the Cryptonaire Weekly magazine.

The Cryptonaire Weekly magazine is a leading crypto trading and investment magazine that offers weekly updates to its subscribers. It combines expert technical analysis, providing trading opportunities to subscribers as well as fundamental analysis. It also provides information on Trade Opportunities, Market News, New & Upcoming, and Crypto Projects. Cryptonaire Weekly is available in both digital and Printable version.

### Crypto exchanges

Crypto exchanges have become quite resourceful thanks to Initial Exchange offerings (IEOs). The exchanges will also help you know which token has been listed making it easier to way the viability of the project. Some of the exchanges like CoinCodex, Coinbase and Bitfinex have a news section that helps

### Crypto Wallets

Crypto wallets help both traders and investors store their assets. Since the deals involve digital money, an individual requires the hardware to help them store their funds. Generally, there are two main types of wallets, the cold wallets, and hot wallets. The different wallets will have different advantages. Its best for the investor to choose a wallet that best suits their needs. One can choose top wallets like Blockchain Wallet, Coinbase and Bitfi

### News social media

The power of social media platforms has become profound. As an investor, it is important to follow key players in the markets to get information on which projects you should invest in. Social platforms like Twitter and Facebook are good ground to get information on which projects are new in the market. They are also good to get information, especially reviews on different issues the project seeks to solve. While most of the comments might give bias information, there are a few that are quite helpful to investors.

In addition, social media helps investors know which project is a scam and which one is legit.

## BEST PLACE TO BUY BITCOIN IN THE UK



Buying bitcoin has become a widespread practice in the United Kingdom (UK) and other parts of the world. Whether you live in the UK or any other part of the world, buying Bitcoin is pretty much the same. Bitcoin is the most popular asset by market capitalization.

In the UK, cryptocurrency regulation is not a transparent matter. In most cases, bitcoin is treated as a foreign currency with few laws put in place to govern its operations. In January 2020, the Financial Conduct Authority (FCA) began monitoring the crypto business to ensure compliance with anti-money laundry and counter-terrorist financing. However, FCA has limited powers to what it can supervise in the industry. This, however, has not prevented people from engaging in the market space.

So far, Bitcoin in the UK has grown tremendously with new players joining the market each day. Before you can engage in the Bitcoin market in the UK, there are a few things you need to know.



## What is Bitcoin?

First, as bitcoin buyers and sellers you need to understand a few key elements about the cryptocurrency. Bitcoin is a peer to peer form of digital cash or virtual currency created from Blockchain technology. The digital currency was the first of a new kind of asset called cryptocurrencies. What sets Bitcoin and other cryptocurrencies apart is that they do not require intermediaries like banks or governments to make a financial transaction.

## Who invented Bitcoin (BTC)?

An anonymous person created Bitcoin, which goes by the pseudonym, Satoshi Nakamoto. His last communication was in April 2011. Satoshi is estimated to own about 1 million bitcoins. Despite numerous efforts to uncover his identity, Nakamoto has proven elusive. Several individuals have been proposed, but none are Satoshi Nakamoto beyond a doubt. Here are three candidates. Some of the known candidates include Dorian Nakamoto, Nick Szabo, and Craig Wright.

## What's Bitcoin is for?

According to the whitepaper, Satoshi clear stated that he created Bitcoin to remove the third-party intermediaries that form part of the traditional financial system. Like all currencies, Bitcoin was designed to be used in making payments. In addition to making payments, the digital currency has various use cases, including a store of value dominance and to reward miners.

## COULD BITCOIN BECOME A NEW GLOBAL CURRENCY?

Created in 2007, the world's first decentralized currency is now an accepted form of payment in dozens of countries around the world. As more countries begin to adopt this innovative technology, it's clear that bitcoin has the potential to become a new global currency not tied to a specific country or central bank.

### STATISTICS

- 5 MILLION ACTIVE BITCOIN USERS BY 2019**
- 51% OF USERS ARE BASED OUTSIDE OF THE U.S.**
- Estimated to be the sixth largest reserve currency by 2030
- MARKET PRICE IN 2016**  
 HIGHEST: \$968.23  
 LOWEST: \$358.77
- \$1,656,621** ESTIMATED TOTAL MINERS' REVENUE
- \$7.22** COST PER BITCOIN TRANSACTION
- 147** NUMBER OF BITCOIN BLOCKS MINED
- 3,675** TOTAL AMOUNT OF BITCOINS MINED

### GLOBAL CURRENCY?

**CHINA IS CURRENTLY PUSHING FOR A NEW GLOBAL CURRENCY**

The recent economic downturn in the U.S. put a damper on the dollar and China wants a new global currency that would be free from American influence.

**THE EUROPEAN UNION (E.U.) NOTED THAT VIRTUAL CURRENCIES**

like bitcoin should be exempt from certain taxes (like value-added tax) in a similar fashion to hard cash—this is a major boon to bitcoin's viability as a currency.

Cryptocurrency, which uses strong encryption methods to ensure the viability of online transactions as opposed to using a third-party bank, is starting to stabilize.

#### PROS

- With decentralized currency, governments and banks don't have any ties to the currency
- Tax-free and transactions are usually cheap
- Easy to transfer around the world in no time
- Banks cannot use a person's saved bitcoins for their own investments and government-related economic downturns (like in Greece) won't affect bitcoin's value
- The blockchain technology is very good at removing the need for intermediaries whose purpose is to bridge the transactional trust gap

#### CONS

- Bitcoin and other cryptocurrencies are highly volatile
- Because they aren't tied to a centralized institution, their prices fluctuate dramatically
- Users choosing bitcoin to pay for illegal goods, primarily through the online darknet marketplace Silk Road
- Bitcoins are stored in virtual wallets and wallets can be hacked by tech-savvy hackers
- Many consumers have a hard time even understanding bitcoin or the blockchain

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<https://www.fitchratings.com/web/guest/2017-11-15/2017-11-15-bitcoin-becomes-a-currency-of-the-world>  
<https://www.bbc.com/news/technology-37141414>  
<https://www.bloomberg.com/news/articles/2017-11-15/bitcoin-becomes-a-currency-of-the-world>  
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<https://www.fox.com/story/news/technology/2017/11/15/bitcoin-becomes-a-currency-of-the-world/1000000000>

## Is Bitcoin worth anything?

It seems silly to some people that one bitcoin can be worth thousands of dollars. Globally, Bitcoin is among the most valued asset. Some have gone for far as to term it as the digital gold. The asset is best valued for its potential as a store of value. It has helped change the traditional financial market as you know it. In the UK market, 1BTC is worth about 7,607-pound sterling. (about \$9,374). So, what makes Bitcoin so valuable? The answer is simply scarcity.

## How and Why you should buy bitcoin in the UK

Digitalization is slowly transforming hoe people conduct their day to day operations. Cryptocurrencies, more so, Bitcoin is critical in the digitalized world. In the coming future, people will shift from using local fiats to Bitcoin and other altcoins.

In addition to taking part in the change, Bitcoin is a much better alternative to traditional money. The currency is cheap and faster to use for transactions compared to traditional currencies. The process, which takes days or weeks now, can be done within minutes or a day thanks to Bitcoin. The currency has helped people make cross-border payments without suffering a considerable cost burden.

The currency eliminates the long tidies processes and procedures commonly associated with banking institutions and other financial institutions. While it takes various verification documents and processes to begin transacting using financial institutions, the Bitcoin space allows one instance access by simple registration and creating a digital wallet.



## What are the best places to buy bitcoins in the UK

You could go to a formal exchange, or you could go down the peer-to-peer route. For beginners, the best place to buy Bitcoin would be peer-to-peer routes such as LocalBitcoin, BitBargain, Coinfloor, and Bittylicious. This is because it is easier to navigate through the platform and learning more about the cryptocurrency.

If you know your way around Bitcoin markets, you can buy your Bitcoin from formal exchanges. Another option is to use a bitcoin ATM. There are currently over 70 ATMs available in the UK. Birmingham, London, Bristol, Brighton, Cardiff, Edinburgh, Leeds, Glasgow, and Manchester all have bitcoin ATMs.

## How to Buy Bitcoin in The UK - 5 Easy Steps

### Create an online wallet

The first step to owning Bitcoin is creating a safe place to keep them. This is quick and easy. There are many places where you can obtain an online wallet, including from Bitcoin exchange.

To choose the best exchange, you need to find one that is easy to use, has the most security features, supports wide range of cryptocurrencies and reputation.

One thing to note is that while it may seem sensible to sign up for a wallet with the exchange, you plan to do business with, this is not always the best move since some are unstable.

Once you identify which wallet you want to use, you need to register with the company to create an account. You can use Bitcoin wallets like Coinbase Pro, Atomic, Guarda, Sugi, CEX.io, Localbitcoins, Binance, Jersey and KeepKey Wallet.

It is essential to store your security keys to avoid losing access to your account and funds. Security keys should also be stored away from third parties.

### Verify who you are (KYC process) and secure your account

With authorities becoming strict on Know-your-client (KYC) and anti-money-laundering (AML) regulation, many exchanges require verified identification for account setup. After registration, many Bitcoin wallets will need customers to verify their identity. Identity verification is essential because it protects customers against fraud. Common identity verification steps include adding a phone number, personal details photo ID, and email address.

## Choosing a trader

Once you are free for deposits and withdrawals, the right place to buy bitcoin is on a crypto exchange. This provides you with a variety of traders offering different prices. You can also buy Bitcoins from a Bitcoin ATM. The Bitcoin ATMs operate similarly to bank ATMs. To get the bitcoin you will need to feed in the bills, hold your wallet's QR code up to a screen, and the corresponding amount of bitcoin is beamed to your account.

## Either Buy Some Immediately or wait for a preferred price.

After setting up the account, and choosing the traders, you can opt to buy the bitcoin at the current market price or wait for better future prices. You can make a wire transfer or use a credit card. When the prices are too high, you can wait for a price drop before making the purchase. Notably, different exchanges will have different prices. It is important to note that you can buy small amounts of Bitcoin depending on the amounts you want to spent.

In addition, different wallets will allow for various payment methods including bank transfers bank account, debit cards in exchange for the Bitcoins.

## Transfer to secure offline location or begin trading

Once you purchase the Bitcoin you need, you can begin trading at your convience. If you are not planning to buy and sell more Bitcoin, it is advisable to transfer the digital currencies to an offline location. This is because having your funds on an offline location eliminates the chances of any hack or any other attacks.

You should always make sure not to lose the offline location. In addition, do not give third parties access to the funds.



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# FOREX TRADING INSIDER

1<sup>st</sup> June 2020

EXPERT FOREX TRADING TECHNIQUES

**Dollar Retreats as Investors Look to Continuous Global Economic Recovery**

**Goldman Cuts Yuan Forecasts on Renewed U.S.-China Tensions**

**Manufacturing PMIs Put the EUR and USD in Focus as Demand for Riskier Assets Rises**

**Aussie dollar surges as investors focus on recovery from pandemic**



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# Editor's Letter

*Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.*

*He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.*

*In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.*

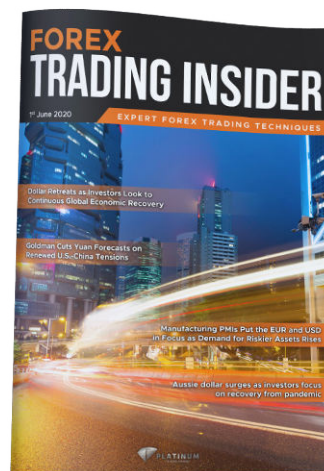
*Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.*

*Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.*

*Nirav Shah*

**Nirav Shah**

Chief Editor



Good Morning Platinum Traders,

The markets are being led at present by several geopolitical events worldwide, including the rising tensions between China and Hong Kong, the \$1.1 trillion dollar ( 117 trillion yen ) Japanese stimulus package, the ECB ready to mobilise the 750 billion euro package plan, the ongoing Brexit saga conflict between the UK and Europe about the fisheries at present and the ever growing conflict between the US and China.

The market caps as a result of late have been a little hit and miss, however the swing trading from decent support / resistance levels resulted in some beautiful moves from our longer term charts last week, especially the Aussie, Kiwi and Stirling retracing favorably off their respective resistance and fib levels. For the more experienced traders amongst you please continue to trade with this in mind whilst also being vigilant with opportunities off the daily update levels, however please note our important zones will be off fairly conservative levels for the time being.

Also keep a watchful eye on our daily updates for the individual pairs each day on the floor as this information will put you on the right side of the market, both technical and fundamental wise with relevant support / resistance levels quoted on there to plot onto your charts. Once you have your directional bias, then bring your technicals into play, fibs, start buying on dips in bullish moves, whilst selling rallies into any strength on bearish plays. BPC trades should always be on your radars as well.

Looking ahead to this week we have several tier one red flag news events to be mindful of, highlights being the monetary policy statements of Australia, Canada, the ECB culminating with Friday's NFP from the US.

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## THIS WEEK IN THE FOREX MARKETS

### Dollar Retreats as Investors Look to Continuous Global Economic Recovery



Investing.com – The dollar was down on Monday morning in Asia, with rising optimism over the global economic recovery from COVID-19 leading investors to retreat from the safe-haven asset even as the number of global cases continues to rise.

Johns Hopkins University data indicated that there are over 6 million cases as of June 1.

The U.S. Dollar Index that tracks the greenback against a basket of other currencies dropped 0.34% to 98.002 by 12:29 AM ET (5:29 AM GMT).

*“Market participants believe that the worst of the health and financial and economic crises are now behind us. That’s supportive for commodity prices...and if we’re past the worst of it, then commodity currencies tend to do well and the U.S. dollar tends to do poorly in the early stages of a recovery,”* Commonwealth Bank of Australia (OTC:CMWAY) FX analyst Joe Capurso told CNBC.

Meanwhile, U.S. President Donald Trump did not move to end phase one of its trade deal with China when he laid out his response to China’s national security law for Hong Kong and Macau on Friday. Investors breathed a sigh of relief that the response has not yet spilled over into a broader trade dispute.

[Read more...](#)

## Goldman Cuts Yuan Forecasts on Renewed U.S.-China Tensions



(Bloomberg) -- Goldman Sachs Group Inc. sees the yuan falling to its lowest since 2008 over the next three months amid uncertainty over U.S. policy toward China that has put pressure on the currency.

Disputes between the two countries now cover a range of issues that are unlikely to be resolved soon, strategists including Zach Pandl wrote in a May 31 note. Furthermore, over the last month the Chinese central bank has demonstrated some tolerance for gradual currency depreciation, they added.

“As result, we expect ongoing capital outflow pressures to weigh on the exchange rate and are revising our dollar-yuan forecasts higher,” they wrote.

Goldman sees the yuan falling to 7.25 per dollar on a three month horizon before recovering toward 7.15 per dollar over six months and 7 per dollar in one-year. That’s up from targets of 7.15 per dollar, 7.05 and 6.90 previously. The yuan was little changed around 7.14 per dollar in offshore trading Monday. It has fallen about 1% against the greenback over the last month.

The yuan was little changed around 7.14 per dollar in offshore trading Monday. It has fallen about 1% against the greenback over the last month.

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## Manufacturing PMIs Put the EUR and USD in Focus as Demand for Riskier Assets Rises

CANADA	CAD	0.9512	0.8883
CHINA	CNY	7.3169	6.0910
EURO	EUR	0.6644	0.6100
JAPAN	JPY	109.00	102.00
SINGAPORE	SGD	1.3712	1.2630
HONG KONG	HKD	7.0043	6.4072
NEW ZEALAND	NZD	1.8646	1.0675

### Earlier in the Day:

It was a relatively busy day on the economic calendar this morning. The Aussie Dollar and China were in focus early in the day.

From the weekend, private sector PMI numbers from China had delivered mixed results. The NBS manufacturing PMI slipped from 50.8 to 50.6, while the Services PMI rose from 53.2 to 53.6. As a result of the mixed results, the Composite PMI held steady at 53.4.

Away from the economic calendar, there was plenty for the markets to consider from late on Friday and the weekend.

Also for the markets to consider were the riots across the U.S and what's to come from political activists in HK as the U.S turns its back.

It wasn't too long ago that Capitol Hill had approved a Bill to protect the rights of HK citizens. Some U.S confetti rather than anything meaningful judging by the latest move by the government.

The fact that Trump retained the phase 1 trade agreement muted the effect of other steps the U.S government plans to take.

Looking at the latest coronavirus numbers,

On Sunday, the number of new coronavirus cases rose by 112,809 to 6,263,071. On Saturday, the number of new cases had risen by 124,155. The daily increase was lower than Saturday's rise while up from 101,608 new cases from the previous Sunday.

[Read more...](#)

## Aussie dollar surges as investors focus on recovery from pandemic



LONDON (Reuters) - The euro briefly hit its strongest since mid-March on Monday and riskier currencies like the Australian dollar rallied as investors looked to positive signs from China's post-coronavirus economic recovery and hopes for an easing in Sino-U.S. tensions.

Investors were relieved that U.S. President Donald Trump made no move to impose new tariffs on China during a news conference on Friday where he outlined his response to Beijing's tightening grip over Hong Kong.

They were also encouraged by the Caixin/Markit Purchasing Managers Index showing a marginal but unexpected improvement in Chinese factory activity last month.

The trade-sensitive Australian dollar AUD=D3 surged 1.3% to a four-month high of \$0.6765 to lead broader rises that put the U.S. dollar at its weakest since March 16.

Against a basket of other currencies, the dollar was last down 0.3% at 97.954 =USD.

The euro was also a big beneficiary of the dollar's decline, rising 0.4% to \$1.1154, its strongest since March 17.

ING analysts said the door to a weaker dollar had been opened now that new U.S. measures imposed over Hong Kong had proved less serious than feared and as OPEC+ looked set to extend oil supply cuts, which will boost commodity-linked currencies. "The big question is whether we are just seeing the dollar traversing a short-term range, or embarking on a more sizable decline," they said.

"We had pencilled in a bigger dollar decline for the second half of the year but will be alert to this trend emerging sooner than we had expected."

[Read more...](#)

## USD, GBP, EUR & AUD Brace for Cross-Continental Political Peril



### GBP: BREXIT DELIBERATIONS, CONFLICTING LOCKDOWN EASING

The British Pound may fall as Brexit deliberations continue to drag the politically-sensitive GBP through the mud. This week, per the government's authorization, lockdown measures will start easing as a reflection of Prime Minister Boris Johnson's policy shift from "Stay at Home" to "Stay Alert". Children are scheduled to be returning to primary school, though some lawmakers openly dissented against the easing measures.

Concern about internal fragmentation threw Sterling off-balance, but the primary political catalyst will likely continue to be Brexit. The government has made it clear that it does not intend on asking to extend the transition period beyond December 31 of this year. The ability to make such a request expires at the end of this month and there is little confidence an agreement can be made before the deadline.

Key policymakers on both sides have said that talks have not borne any fruit, making traders and policymakers alike fear that they must swallow the bitter and growing possibility of a no-deal Brexit. Stefaan de Rynck, senior advisor to Brexit chief negotiator Michel Barnier, said in an interview:

"I would be surprised if we get to an agreement by the end of June, but it is not excluded, but it is a tall order clearly because we are nearly June" – Stefaan de Rynck

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CRYPTO PAIRS



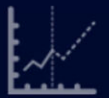
**55**

CURRENCY PAIRS



**64**

STOCKS



**11**

INDICES



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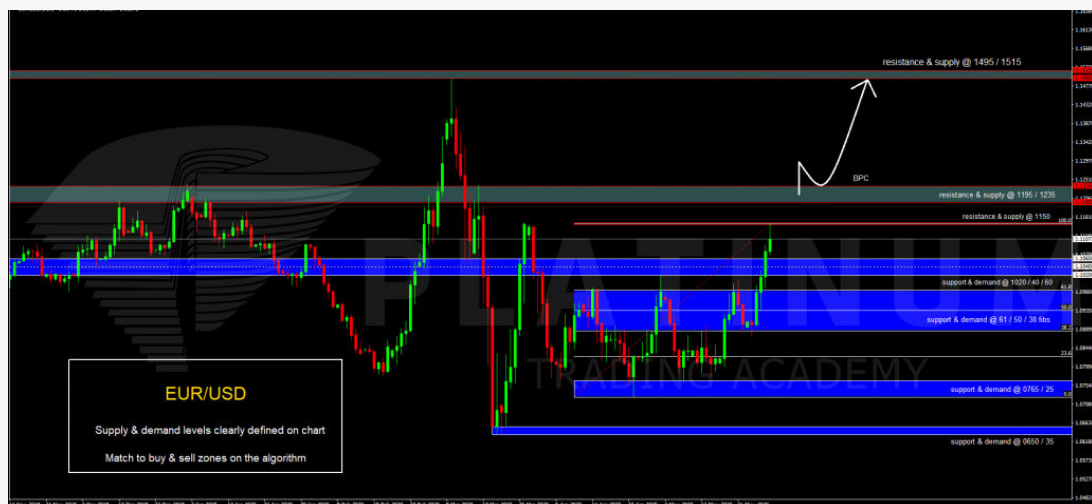
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# KEY ANALYSIS OF MAJOR PAIRS

## EUR/USD

France and Germany posted dismal numbers for first-quarter GDP. Germany's economy fell by 2.2%, while French GDP plunged by 5.2 percent. German CPI fell by 0.1% in May, the first decline in four months. Consumers continue to hold back on spending, as German retail sales fell by 5.3 percent in April, after a loss of 5.6 percent beforehand. Still, this was much better than the forecast of -12.0 percent. Eurozone CPI posted a weak gain of 0.1%, but core reading was much more robust, at 0.9 percent. In the U.S., consumer confidence improved in May, as the CB consumer index came in at 86.6, up from 85.7 a month earlier. First-quarter GDP was revised downwards to -5.0%, compared to -4.8% in the initial estimate. Durable goods plunged in April, with the headline figure falling by 17.2% and the core reading falling by 7.2 percent. Unemployment claims continue to fall, with 2.12 million new claims last week. This was slightly higher than the forecast of 2.10 million and raises the total during Covid-19 to a staggering 41 million.



### EUR/USD Longer Term view

The Euro's Downtrend has found a Bottom at 1.0640, to enable recovery back toward Resistance at 1.1490 over coming weeks.

### EUR/USD DAILY UPDATE

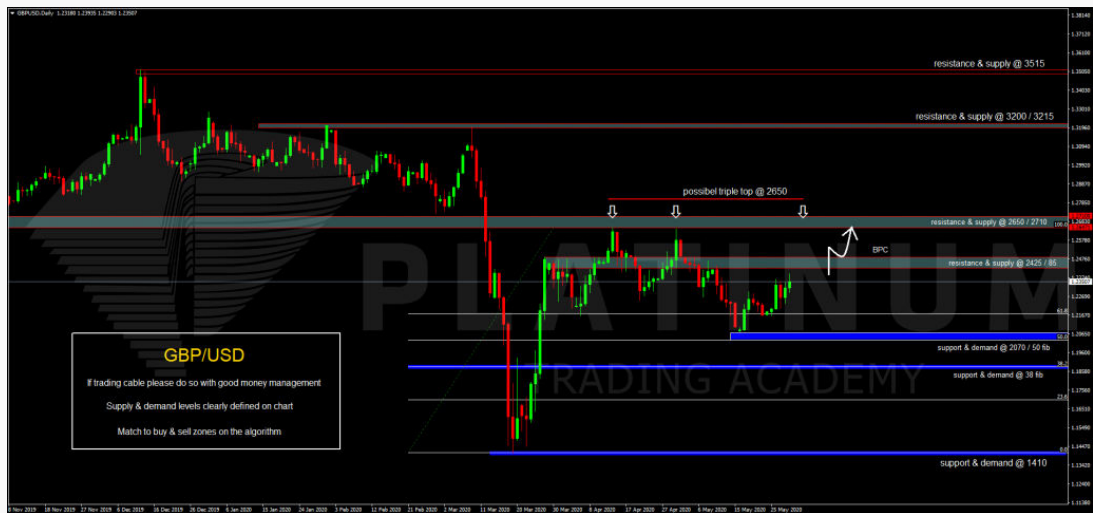
Support now lies at 1.1090/1.1065 (1.1040 max) to yield rally above 1.1145 resistance onto the 1.1180 level (enroute to the mid 1.1200's).

EUR/USD

GBP/USD

## GBP/USD

It was a quiet week in the UK on the fundamental front. CBI Realized Sales pointed to a sharp decline in retail sales, with a May reading of -50 points. This was slightly better than the April release of -55 points. Over in the U.S., consumer confidence improved in May, as the CB consumer index came in at 86.6, up from 85.7 a month earlier. First-quarter GDP was revised downwards to -5.0%, compared to -4.8% in the initial estimate. Durable goods plunged in April, with the headline figure falling by 17.2% and the core reading falling by 7.2 percent. Unemployment claims continue to fall, with 2.12 million new claims last week. This was slightly higher than the forecast of 2.10 million and raises the total during Covid-19 to a staggering 41 million.



### GBP/USD Longer Term view

Sterling still displays a developing multi-year Falling Wedge pattern, enabling a major advance to eventually occur, upon completion.

### GBP/USD DAILY UPDATE

In the short term, support now lies at 1.2300/1.2270 (1.2240 max) for rally above 1.2360/2395 resistance onto 1.2460/1.2490.

# TOP TRADING EVENTS

TOP TRADING EVENTS

Date	11:52am	Currency	Impact		Forecast	Previous
Sun May 31	1:00am	CNY	🔴	Manufacturing PMI	51.1	50.8
Mon Jun 1	▶ 2:00pm	USD	🔴	ISM Manufacturing PMI	43.5	41.5
Tue Jun 2	5:30am	AUD	🔴	Cash Rate	0.25%	0.25%
		AUD	🔴	RBA Rate Statement		
Wed Jun 3	1:30am	AUD	🔴	GDP q/q	-0.4%	0.5%
	12:15pm	USD	🔴	ADP Non-Farm Employment Change	-9500K	-20236K
	2:00pm	CAD	🔴	BOC Rate Statement		
		CAD	🔴	Overnight Rate	0.25%	0.25%
Thu Jun 4	11:45am	EUR	🔴	Main Refinancing Rate	0.00%	0.00%
		EUR	🔴	Monetary Policy Statement		
	12:30pm	EUR	🔴	ECB Press Conference		
Fri Jun 5	12:30pm	CAD	🔴	Employment Change		-1993.8K
		CAD	🔴	Unemployment Rate		13.0%
		USD	🔴	Average Hourly Earnings m/m	1.0%	4.7%
		USD	🔴	Non-Farm Employment Change	-8000K	-20500K
		USD	🔴	Unemployment Rate	19.5%	14.7%
Sat Jun 6						

11,00.00

ATFX

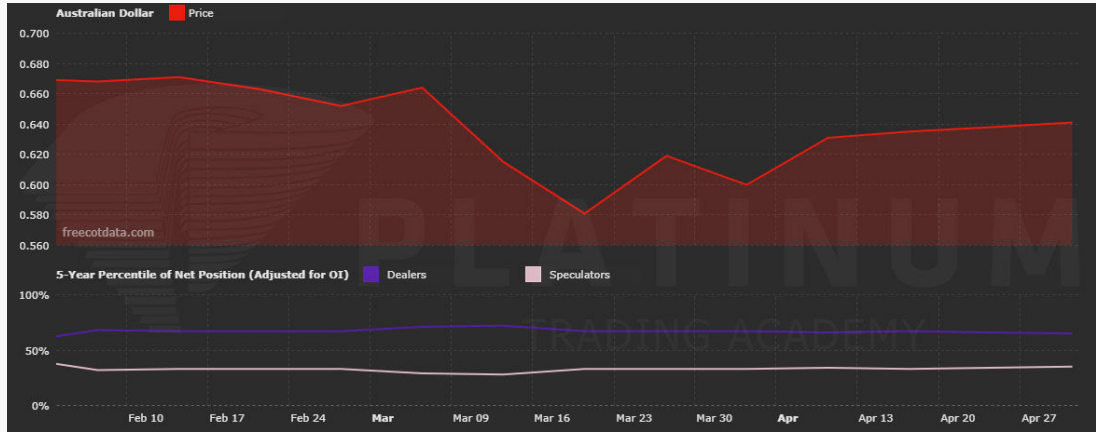
INTRACTIVE WEBINAR • LIVE QA

The banner features a dark background with a grid of blue and red dots. In the center, there are three computer monitors displaying various financial charts and data. The ATFX logo is prominently displayed in the upper center. At the bottom, a white and red banner contains the text 'INTRACTIVE WEBINAR • LIVE QA'.

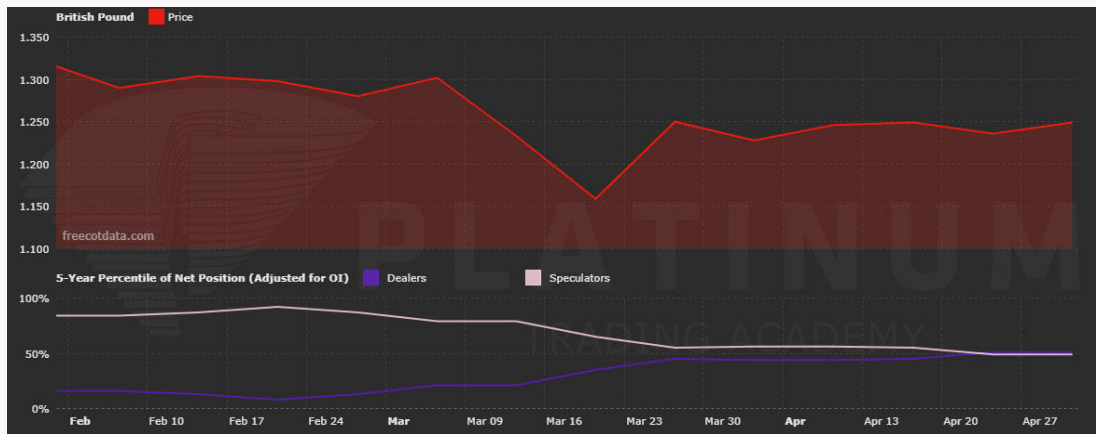
COT DATA

# COT DATA

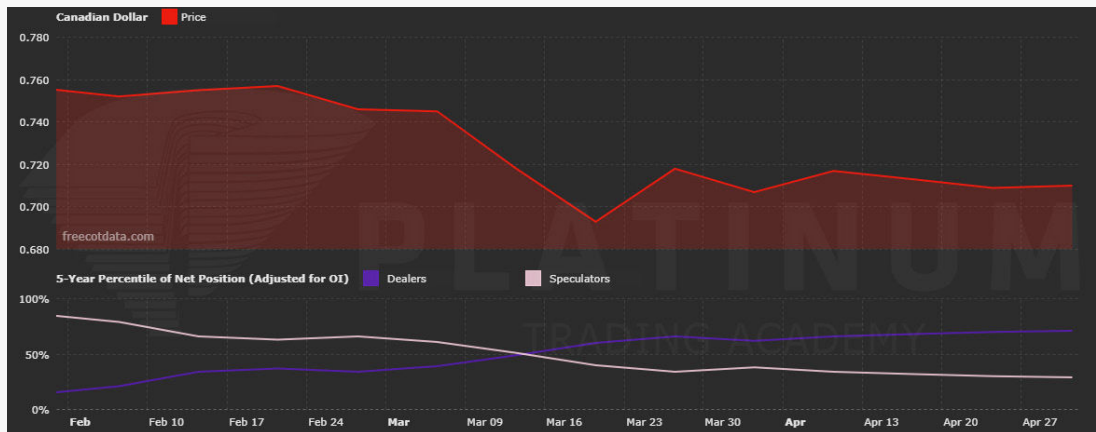
## AUSTRALIAN DOLLAR COT REPORT



## BRITISH POUND COT REPORT



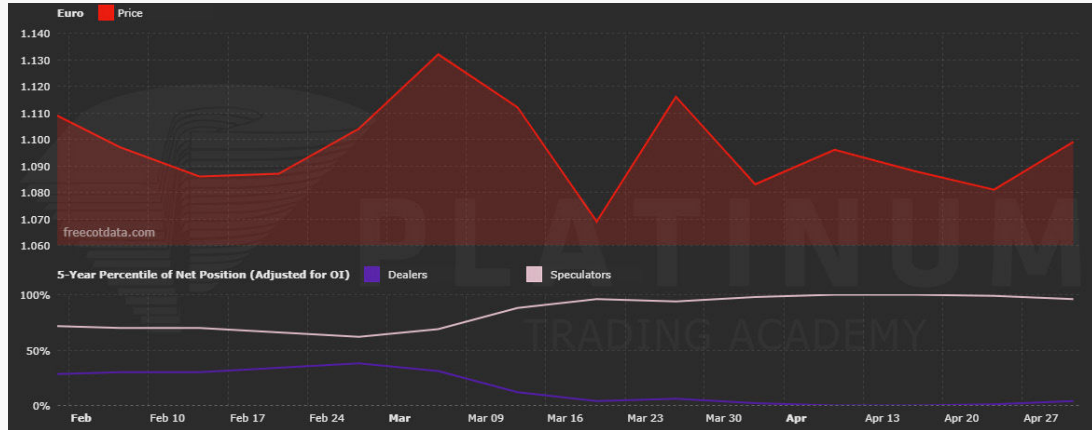
## CANADIAN DOLLAR COT REPORT



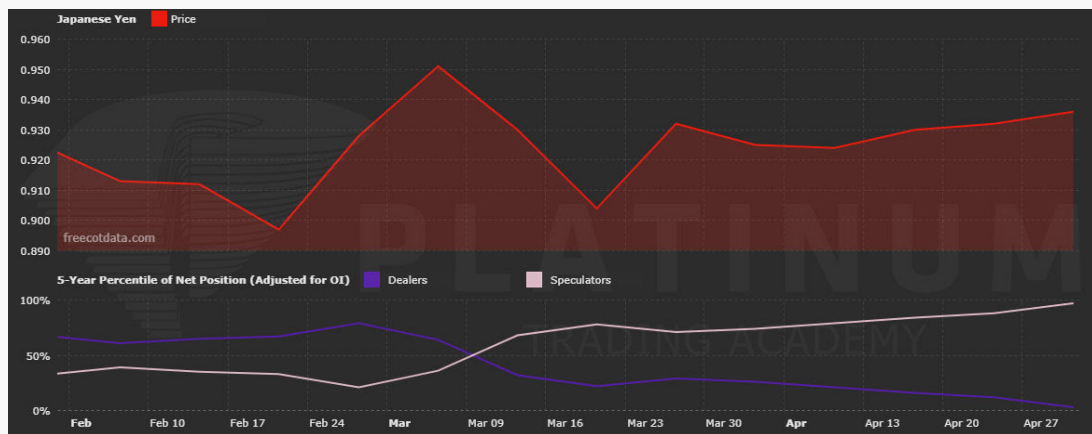


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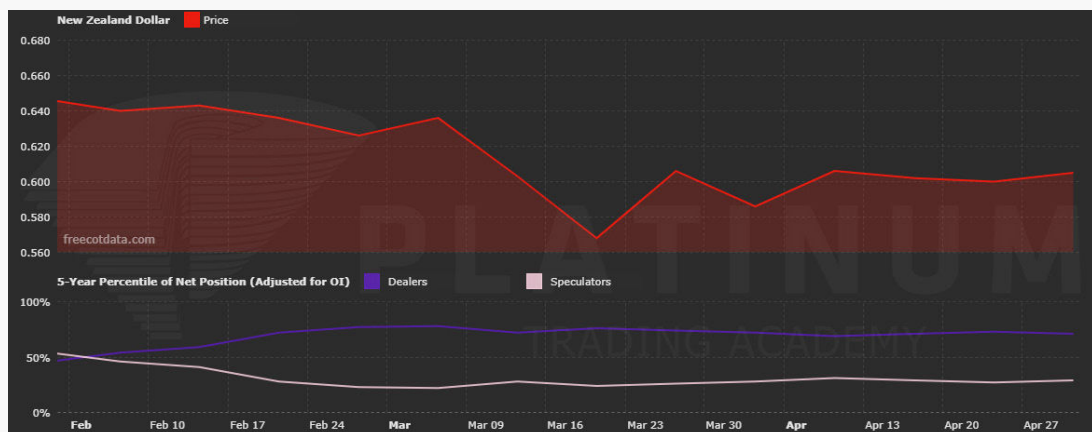
## EURO COT REPORT



## JAPANESE YEN COT REPORT



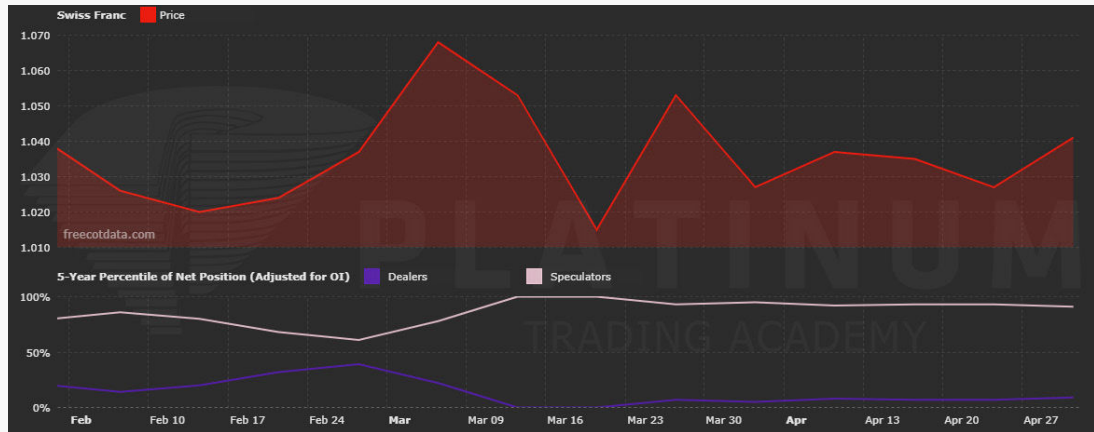
## NEW ZEALAND DOLLAR COT REPORT



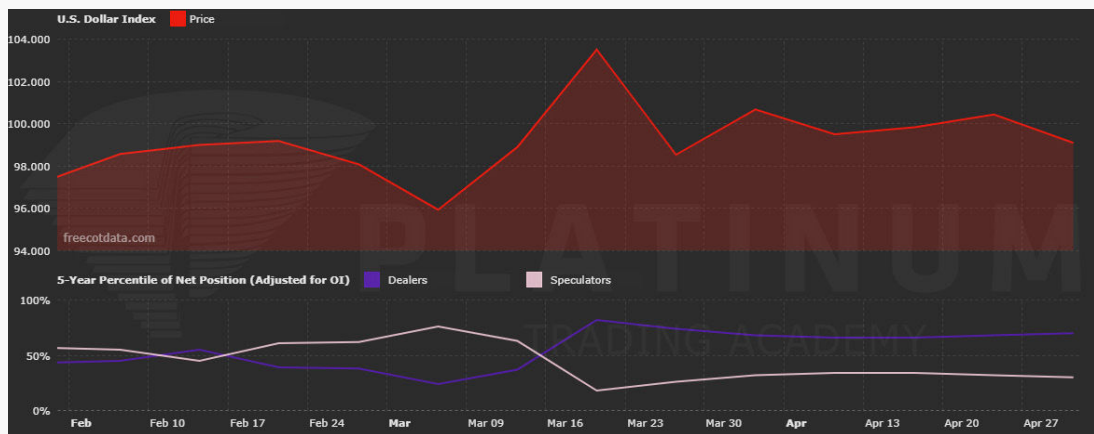
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# COT DATA

## SWISS FRANC COT REPORT



## US DOLLAR INDEX COT REPORT



COT DATA

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74-89% of retail spread bets and CFD accounts lose money.

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*Quick Note*

**20 MINUTES**  
*that could change your life*

**LET'S TALK**

*Let's talk over the phone or skype or in-person*

One of the most important differences that keep us ahead of other tutorials and experts available online is that we focus on providing absolute knowledge and fundamentals of trading. When all the others are focusing on the tips and signals, Platinum trading Academy takes up topics like how the market functions, when, why and how various Financial Institutions trade.

## FREE SESSION FOR EXPERIENCED TRADER VIA PHONE OR SKYPE CONSULTATION

### A) PLATINUM TRADING ACADEMY

- The Platinum Financial Trading Methodology
- The "Half a Million Pound" Trading System
- The Live UK Platinum Trading Floor
- The Platinum Trading Performance
- A Brief on Our Three Services - Platinum Forex Trading Television + Platinum SMS Trade Alerts + Platinum Live one to one Mentoring

### B) SHOW YOU PROVEN STRATEGIES

- How to trade the financial markets at the end of the day during the secrets hours of market closure
- You will be shown Platinum's Market cap reversal strategy as used by the major banks
- You will also be taken through Platinum's BPC strategy which has been profitable year on year for almost 15 years
- Show you one strategy called a banker trade that has almost a 98% hit rate
- Show you our extreme zone strategy that will tell you exactly when the markets will turn and make you anywhere between 20 to 300 pips on execution

### C) HOW PLATINUM CAN WORK FOR YOU

- We will show you how Platinum Trading Academy in just 30 minutes a day can transform you as an individual.

**FREE CONSULTATION**



## FOREX TRADING ARTICLE

### FOREX TRADING STARTER PACK - THINGS EVERY ASPIRING TRADER NEEDS TO KNOW IN 2020



Hello Traders,

You might have heard about FX or forex trade from your family, friends, colleagues or even through random social media ads. FX market traces its origin from the Babylonians and it continues to grow popular each year.

#### So what is forex? How does it work?

Basically, the FX market is considered as the most fluid market in the world. This financial market involves exchanging a world currency against another. To gain profit, a trader needs to speculate when to make a currency exchange.

With enough background, knowledge, and practical experience, even newbies can take advantage of the forex market.

Unlike other financial markets like stock trading, you can trade any time of the day as long as there's an available trade counter.

You should take note however that the forex trade market is highly volatile. The exchange rate for each world currency can fluctuate quite quickly, so it pays to know when to hit buy or sell.

If you want to improve your chances of making a profit, you need to learn your way around the FX market. Taking forex trading courses will definitely provide you with an in-depth discussion. But, if you're a newbie and you want to know how a forex trade works and how you can benefit from it, this guide is the perfect starting material for you.

## FOREX TRADING FUNDAMENTALS

Before deep diving into the nitty-gritty details of FX trade and forex trading strategies, it's crucial to understand what it takes for you to become a successful forex trader.

If you want to succeed in FX trading, you need to understand that there's more to it than just taking chances.

You need to have a comprehensive game plan. More importantly, you must analyze your transactions plus the market trends. Make it a habit of keeping track of all the transactions you make. Take note of all your wins and losses and determine how you can improve your profit.

See to it that you also assess and manage your risks. Determine how much money you're willing to risk and stick to this threshold. This will help you avoid blowing your budget and keeping your losses to a minimum.

Also, see to it that you find time to practice using the demo account and read relevant materials to help you understand more about trading.

### Watch this video: Start Forex Trading - An Introduction to Spread Betting (05mins 20secs)



Also, see to it that you find time to practice using the demo account and read relevant materials to help you understand more about trading.

**Your goals** - How soon do you want to start trading foreign currencies? How much money are you willing to risk? How long do you want to stay in the FX trade market? Do you want to be a short-term trader? a medium-term trader? Do you want to do trade foreign currency full-time?

**Your availability** - How much time can you dedicate to learn the basic steps? Do you have enough spare time to check out the market trends? Can you allocate a few hours of your time each day to read materials about forex trading for beginners?

**Your learning capability** - Some individuals have a knack for learning new things quickly while others require a longer time to understand everything. Take time to understand everything. Learn at your own pace.

**Your trading discipline** - One of the major reasons why a lot of folks end up losing too much money is their lack of discipline. Without having the right mindset and trading discipline, it would be harder for you to learn the ropes.

## CAN YOU GET RICH USING FOREX TRADING?

A large fraction of newbie forex traders think that the FX market is the quickest scheme to get rich. In truth, it doesn't work this way.

Regardless of the years of experience of a trader, he/she can still lose money.

**Baby Pips explains that around 90% of FX traders lose a significant amount of money because they fail to plan, train, manage risks, and implement the right strategy.**

As such, it's not an ideal path for those who owe a lot of money, recently unemployed and even low-income earners. In order to earn a larger sum of profit, you also need to risk a large sum of money. Additionally, it takes time to fully understand how this financial market works.

So, if you're aiming to use the foreign currency trade market to make it big, then you need to carefully reconsider your goals. Instead, refocus your goals into fully understanding how you can fully maximize this market as your source of passive income.

To help you start, you should familiarise yourself with the common terms used in forex trading.

## KEY TERMS YOU NEED TO LEARN

**Pip** - Forex.com defines pips as the small increments used to quote the currency price changes. In most cases, traders make use of the fractional pips or the superscript numbers found right after the last digit of the currency price.

**Spread** - The difference you would get between the offer prices and bid. The bid tells you how much you will get if you sell the base foreign currency while the offer price is the amount of money you need to pay to buy it.

**Leverage** - It tells you the likelihood of gearing your FX account into a higher position compared to your existing account margin. Let's say you have a \$1,000 account margin in your account, and you open a \$200,000 account position. This will result in an increase in your leverage by 200 times. This means you can magnify both your losses and gains.

**Margins** - The margin defines your minimum deposit or collateral. To compute your margin, you need to use the lot size and leverage amount.

**Slippage** - The difference between the expected and execution price. This often results from execution speed and the market's volatility.

## FOREX TRADING ACCOUNTS YOU CAN CHOOSE FROM



Traders can choose from various forex accounts. These mostly vary in terms of their specification, funding requirements, and usage. Let's check out each type of account and see which one best suits your goals, needs, and personal preference.

### **Micro accounts**

Micro accounts allow first-time traders to participate even with very small funding. You can start trading in a micro account with just \$100. Some FX brokers even accept traders who can only cash in \$20.

It's probably the safest choice if you have zero trading skills or background. It provides you with the perfect opportunity to hone your skills and learn to trade the right way.

However, take note that because of the small funding, micro account holders usually do not receive benefits from their chosen FX broker.

### **Intermediate accounts**

Some brokers refer to this type of FX account as Classic, Gold or Standard account. Most of the time, brokers require traders to deposit at least \$500 to open an intermediate account. Others only accept at least \$1000 initial deposit.

Intermediate account holders usually receive bonuses worth 50-100% of their initial deposit. Other brokers even provide more bonuses and rewards to their traders.

### **VIP accounts**

Some traders and brokers refer to VIP account as Platinum or Premium account. These are offered to VIP traders who can risk at least \$10,000 for their account capital.

Compared to the first two types of accounts, the VIP account comes with bigger and sweeter bonuses.

Account-holders get access to a debit card, receive travel benefits and get access to analysis reports and technical support. They can also trade as many Standard Lots as they want.

### **BEYOND KNOWING THE BASIC - LEARNING THE RIGHT WAY**

Now that you're equipped with the essentials, it's time to take a few more steps forward so you can finally begin trading and earning money.

Your next priority should be expanding your knowledge and exploring other educational platforms such as FX trading books, informational videos, forums, and seminars.

It will also benefit you greatly if you start following content-rich forex blogs. Check out famous names in the industry and check out their social media pages or websites.

You should also enroll in an online trading academy. Learn the necessary skills and techniques needed in order for you to maximise your winnings and reduce your chances of losing money.

With an experienced mentor guiding you all the way, you can pick up tried and tested techniques. You can identify the forex signals you need to look out for in order to reduce your slippage.

Make use of every credible source of FX trading information. This way, you can obtain valuable insights that you can use once you're viewing a live forex trading room or start practising using your demo account.

### **START LEARNING FOREX TRADING STRATEGIES TODAY!**

The forex trade market will continue to prosper in the next few years.

It's high time for you to start learning how to trade so you can reap the benefits of this booming financial market.

Now that you have a brief background about trading world currencies work, you should consider digging deeper and learning the technicalities involved. This way, once your funding is ready, you can begin trading and fulfilling your FX trading goals one step at a time.

Want to learn how to build a solid career in Forex trading? We offer textbook training to help you learn the ropes. Enroll in our Forex market course today!

In short, if you want to start trading forex, then not only will you need to start with creating an account, and learning all about the various platforms and means of trading, but you will need to learn about the things that move the markets in order to ensure that you don't simply start trading as if you were playing a game of roulette, but instead as if you were playing a game of chess and making moves several steps ahead, anticipating what will happen next.

This is precisely where a personal tutor comes in handy, as they'll be able to impart invaluable knowledge onto you from their experiences over a plethora of trades spanning years and years.

There's no local 'chess club' when it comes to trading, the only option is the world championship, so make sure you're ready, and make sure you have the knowledge to compete, and make yourself a steady income from the markets.



## FOREX TRADING ARTICLE

### WHAT ARE THE IMPORTANT FACTORS AFFECTING FOREX FUNDAMENTAL ANALYSIS IN 2020?



Good Morning Traders,

For forex traders, forex fundamental analysis paves the way forward in deciding how and when they should trade the forex markets, and whether it's advisable to trade a particular currency pair at that given moment, or over a certain period of time. Several factors required to carry out an actionable forex fundamental analysis are explained in this article.

#### **What is forex fundamental analysis?**

Factors such as global economic news and news events can have a direct impact on the markets. Forex markets are volatile by nature. The volatility of forex markets can increase further when news stories release important news concerning the currency markets. Typically, when news stories proclaim a positive or negative sentiment for a particular currency pair, its price movement is positively or adversely affected based upon the nature of the news.

Forex fundamental analysis involves the study of how these news-related events, economic announcements, social force, Federal policy changes, and company earnings affect the forex markets. The most important factor that affects forex technical analysis is how a country's interest rates and policies change.

If the economy of a particular country presents a good picture, and its future economic growth exhibits a positive sentiment, it acts as a positive signal and attracts direct foreign investments. Since more and more businesses would desire to start their business operations to earn high profits, the country “earns” money through direct investments, and this strengthens its currency in the forex markets. Boiling down to the demand and supply principle, a country with a strong and growing economy will invite more capital investment, and therefore the demand for its currency will shoot up. This makes its currency stronger as explained above. Forex technical analysis helps traders to study and analyze these factors while they trade the forex markets.

**Watch this video: Global Economic Outlook 2020(11mins 21secs)**



**Trade Fundamental Analysis with Platinum Trading Academy Today!**

### **Major economic events affecting forex fundamental analysis**

As explained above, several factors play an important part in doing forex analysis. Let's get familiar with some of the main factors that impact Forex price movements.

#### **Gross Domestic Product (GDP)**

The GDP report of a country is its most important economic indicator. It provides the biggest measure of that country's economic status. Released at 8:30 am EST on the last working day of each quarter, it exhibits the impact of how all financial activities have affected the market during that quarter. It's an important factor to consider while doing forex technical analysis.

The GDP index is perhaps the most important factor to consider while doing a forex fundamental analysis since it can significantly impact all other forex technical analysis factors.

## Consumer Price Index (CPI)

A CPI report is used to measure the inflation rate. It is released at 8:30 AM EST on the 15th of each month. It reflects the previous month's data and displays the changes occurring in various consumer goods categories and services, from one month to the next. It is one of the factors considered in forex technical analysis as a good CPI index is indicative of a growing economy and strengthening the currency.

## The Producer Price Index (PPI)

While the CPI explains which market sectors are currently growing, the PPI measures the price at which commodities and goods are sold in the market, at a wholesale-rate level. It fundamentally indicates how much consumers have to pay while buying goods in the markets. A combination of a low PPI rate and a climbing CPI rate indicates a growing economy which means the currency is becoming stronger in the forex markets and it's safe to trade in that currency.

## Employment Indicators

Usually, the employment announcement takes place on the first Friday of each month at 8:30 AM EST. It states and explains the unemployment rate and the current employment status of the masses i.e. the percentage of unemployed people, the total number of new jobs created in the previous month and the average number of hours worked by the employees.

This report can enhance market movements and is an important factor in carrying out forex technical analysis.

The Non-Farm Employment report or the "NFP" can greatly swing the forex markets.

## Durable Goods Orders

The durable goods orders report concerns how much people are spending on long-term purchases, and for products expected to last for more than three years. Released at 8:30 AM EST on the 26th each month, it offers insights into the future of the manufacturing industry and how manufacturing operations are likely to grow over time.

## Retail Sales Index

It explains the movement of retail goods and indicates how the retail industry is growing. The report samples a set of retail stores across the country and states the number of goods sold through large store-chains to individually operating small local stores. It is released at 8:30 AM EST on the 12th of each month.

## Housing Data

The housing data report shows how the housing market has grown in the previous month. It basically states the number of new homes built during the month and the total number of homes sold. The residential construction activity is indicative of how the economic stimulus is performing in a country. It directly reflects the people's sentiment regarding how long they intend to stay in a particular region. In many ways, it helps to identify which regions are growing and which are losing out their economy.

## Interest Rates

They function as main drivers within the forex markets. The factors explained above are very closely watched by the Federal Open Market Committee to measure the overall economic health of the country. The Federal government uses various instruments and tools at its disposal to increase or decrease the interest rates, or leave them unchanged, to govern economic health.

## Forex technical analysis VS. Forex fundamental analysis

Forex technical analysis and forex fundamental analysis form the two main streams of thoughts while trading and investing in the forex markets. While forex technical analysis involves taking a close look at the price movement of currency pairs within the market, forex fundamental analysis focuses more on the impact of economic news and other related factors and how they affect the forex markets.

In short, 2020 will have a whole host of challenges as we move through it, and while some will happen suddenly and unexpectedly, a lot of these challenges can be predicted well in advance.

Fundamental Analysis allows us to familiarise ourselves with the current narrative of economies and currencies, and tells us which way a market may turn, which we then use technical analysis to pinpoint our entry.

Each year, a number of events are set in stone, for example in the US we have the US Election in 2020, we have the Non-Farm Payroll Reports, the FOMC Meetings, etc. Then over in Europe we have ECB (European Central Bank) Interest Rate Decisions, BoE (Bank of England) Interest Rate Decisions, and so on. Being able to predict these events is critical for any trader's success as they can be major market-moving events.

## FOREX TRADING VIDEO

### PROVEN SWING TRADING STRATEGY 340 PIPS IN 5 DAYS!



Hello Everyone, I hope you are safe and keeping in good health!

The British Summer is in full swings and a lot of free Vitamin D available at your fingertips. If you remember I sent you an email predicting a massive move in the markets which we saw play out the very next day after my secondary email about candle counting. At Platinum, we shorted the market and took an excellent clean 160+ Points with our Platinum Momentum Trading Swing Strategy.

#### Remember:

The Fundamentals this week signalled a stop hunt and bias to short  
 The Technicals gave us an approximate level to short the markets.  
 The Logical, ie the trading system gave us the almost perfect entry.

We also trade three currencies and made 340 pips on the following Currency Pairs.

GBP/USD-Short@1.2360 on the 26/01/2020 SL 40 Pips Target 150 Pips

AUS/USD-Short@0.6675 on the 27/01/2020 SL 40 Pips Target 110 Pips

NZD/USD-Short@0.6230 on the 26/01/2020 SL 40 Pips Target 80 Pips

Total Pips Made on Currencies=340 Pips

This week Platinum Traders walked out with a total of 500 Pips/Points without incurring any losses. A lot of traders spend more time trading than planning and charting, and this is one of the primary reasons they tend to fail.

I would also like to thank the subscribers that email me back with positive feedback as it helps me assist you in growing in the world of financial trading! Have a smashing week-end.

## THE PLATINUM TRADING ACADEMY'S SWING TRADING STRATEGY



Swing Trading is a strategy that comprised of Fundamental, Technical and Logical Analysis. This is a more long term trading strategy which is traded with low risk and a high reward. Set your orders on a Monday and take your profits on a Friday. Swing trading using our Institutional Analysis can yield in the region of 5,000 pips per year. Trading in this way will both revolutionise your trading and free up your time.





# FOREX TRADING INSIDER

EXPERT FOREX TRADING TECHNIQUES



**PLATINUM**  
TRADING ACADEMY