

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

A THIRD BITCOIN ETF IN CANADA IS SET TO LAUNCH

BITCOIN'S 2021 RETURNS DESTROY

EVERYTHING ON WALL STREET,
GOLDMAN SACHS SAYS

INDIAN CRYPTO INDUSTRY BULLISH ON

FINANCE MINISTER ENSURING
A 'VERY CALIBRATED' APPROACH
TO REGULATION

QOINIQ:

TOP REASONS FOR
CHOOSING QOINIQ FOR
DIGITAL CURRENCY TRADING

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Editor's Letter



Bitcoin topped the \$1 trillion market capitalisation on February 19, which is a significant milestone. Another important event was the launch of the Bitcoin ETF in Canada. The assets under management of the Purpose Investment's ETF hit \$421.8 million within two days, indicating strong demand for the product.

Now, the focus will shift to the US Securities and Exchange Commission, which has previously rejected several ETF proposals citing manipulation and lack of liquidity. However, the entry of institutional investors and Bitcoin's market cap near \$1 trillion may force the SEC to take a more favorable view towards a Bitcoin ETF. The launch of an ETF could be the next trigger that may start the next leg of the uptrend.

**OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE
TOP REASONS FOR CHOOSING QOINIQ FOR DIGITAL
CURRENCY TRADING
&
INTRODUCING AUBIT FREEWAY — THE WORLD'S NEXT GREAT
ASSET MANAGEMENT PLATFORM**

Bitcoin turned down from the £36,759.61 overhead resistance on March 4, but the bulls did not allow the price to sustain below the 20-day EMA on March 5 and 6. This showed the bulls are buying on minor dips and are not waiting for a fall to £30,936 to buy.

The bulls pushed the price above the £36,759.61 overhead resistance on March 8 and have followed it up with another up-move today. The BTC/GBP pair could now rally to the all-time high at £41,795.

If the bulls can propel the price above this resistance, the pair could reach the psychological level at £50,000. The 20-day EMA has started to rise again and the RSI has risen above 63 levels, which suggests the bulls are back in the driver's seat.

However, the bears are unlikely to give up easily. They are likely to mount stiff resistance at £41,795. If the price turns down from the all-time high, the pair may consolidate between £36,759.61 and £41,795 for a few days.

Although the trend is bullish, we do not find a trade with an attractive risk to reward ratio, hence, we are not recommending any fresh long positions.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 172nd edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$1.66 Trillion. We have seen a \$160 Billion increase in the Market Cap since the last week. Bitcoin price is currently around \$53,850 from \$49,900 since last week and has increased by 7.792% and Ether price is now at \$1,850 from \$1,600 since last week and has decreased by 7.92%. The current market cap for bitcoin is \$1 Trillion, and for Altcoins, the current market cap is \$666 Billion.

Bitcoin topped the \$1 trillion market capitalisation on February 19, which is a significant milestone. Another important event was the launch of the Bitcoin ETF in Canada. The assets under management of the Purpose Investment's ETF hit \$421.8 million within two days, indicating strong demand for the product.

Now, the focus will shift to the US Securities and Exchange Commission, which has previously rejected several ETF proposals citing manipulation and lack of liquidity. However, the entry of institutional investors and Bitcoin's market cap near \$1 trillion may force the SEC to take a more favorable view towards a Bitcoin ETF. The launch of an ETF could be the next trigger that may start the next leg of the uptrend.

However, in the short term, crypto markets are currently witnessing profit-booking. Some of the reasons that may have started the correction could be the tweet from Tesla CEO Elon Musk on February 20 that said, the prices of Bitcoin and Ether "do seem high."

Another reason that may have increased the nervousness of traders was the comment by US Treasury Secretary Janet Yellen who said that Bitcoin was an "extremely inefficient" way to conduct money transactions and it is often used for "illicit finance."

As the crypto markets tumbled, it could have resulted in margin calls for several traders who were excessively leveraged. The brokers would then have liquidated the positions at market price which may have intensified the fall.

Patience is the key element during market corrections. Traders should avoid the temptation to catch a falling knife. It is better to wait for the markets to signal a bottom before jumping in to buy

Percentage of Total Market Capitalization (Dominance)

Bitcoin	60.25%
Ethereum	12.77%
Binance Coin	2.29%
Tether	2.21%
Cardano	2.19%
Polkadot	1.99%
XRP	1.31%
Uniswap	1.05%
Litecoin	0.80%
Chainlink	0.78%
Others	14.36%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

Name	Price	24h %	7d %	Market Cap	Volume(24h)	Circulating Supply	Last 7 Days
Bitcoin BTC	\$54,075.83	▲ 7.63%	▲ 10.09%	\$1,009,084,087,701	\$53,267,212,189 984,438 BTC	18,649,018 BTC	
Ethereum ETH	\$1,826.86	▲ 6.49%	▲ 16.25%	\$209,951,708,696	\$26,407,838,190 14,461,908 ETH	114,977,310 ETH	
Binance Coin BNB	\$265.94	▲ 13.86%	▲ 5.94%	\$41,349,737,315	\$6,469,426,330 24,177,626 BNB	154,532,785 BNB	
Cardano ADA	\$1.18	▲ 5.19%	▼ 4.72%	\$37,731,052,282	\$4,357,728,374 3,689,853,479 ADA	31,948,309,441 ADA	
Tether USDT	\$1.00	▲ 0.08%	▼ 0.03%	\$36,811,011,183	\$95,661,741,089 95,616,965,535 USDT	36,793,781,375 USDT	
Polkadot DOT	\$36.09	▲ 5.66%	▼ 0.99%	\$33,190,461,548	\$2,196,839,678 60,775,119 DOT	918,207,309 DOT	
XRP XRP	\$0.4795	▲ 0.97%	▲ 8.46%	\$21,867,299,184	\$3,164,122,964 6,569,806,746 XRP	45,404,028,640 XRP	
Uniswap UNI	\$33.34	▲ 0.83%	▲ 26.91%	\$17,432,872,855	\$966,878,535 28,907,742 UNI	521,208,178 UNI	
Litecoin LTC	\$198.80	▲ 8.00%	▲ 9.47%	\$13,287,434,563	\$5,078,122,321 25,463,832 LTC	66,628,762 LTC	
Chainlink LINK	\$31.14	▲ 6.34%	▲ 5.04%	\$12,825,625,888	\$2,103,380,826 67,486,867 LINK	411,509,556 LINK	

AtromG8



THE ECOSYSTEM

COMMUNICATION, EDUCATION, MARKETPLACE

Top 10 Coins by Percentage Gain (Past 7 Days)

Top Gainers

#	Name	Price	7d	Volume(24h)
1	Hey Bitcoin HYBN	\$0.3195	▲ 12997.95%	\$132,211
2	Non-Fungible Yearn NFY	\$377.28	▲ 4736.74%	\$6,718,791
3	Hoge Finance HOGE	\$0.00008227	▲ 1441.18%	\$8,629,562
4	Yfscience YFSI	\$33.63	▲ 834.20%	\$273,215
5	Kangal KANGAL	\$0.00003714	▲ 814.41%	\$602,854
6	WIBX WBX	\$0.03911	▲ 803.72%	\$41,013,744
7	VIBE VIBE	\$0.02741	▲ 595.68%	\$350,932
8	Waifu Token WAIF	\$0.009773	▲ 536.19%	\$1,124,675
9	MegaCryptoPolis MEGA	\$38.19	▲ 523.67%	\$626,301
10	Xuez XUEZ	\$0.03628	▲ 515.91%	\$75,585

Top Losers

#	Name	Price	7d	Volume(24h)
1	Viking Swap VIKING	\$0.3664	▼ 98.21%	\$198,607
2	Taco Finance TACO	\$0.348	▼ 94.93%	\$86,437
3	PAID Network PAID	\$0.1623	▼ 93.75%	\$2,629,637
4	The Smokehouse SMOKE	\$0.2599	▼ 91.11%	\$557,016
5	IYF.finance IYF	\$9.37	▼ 90.00%	\$124,632
6	RamenSwap RAMEN	\$2.60	▼ 84.10%	\$512,055
7	Bestay BSY	\$0.09605	▼ 77.68%	\$109,214
8	Aidos Kuneen ADK	\$0.9907	▼ 74.99%	\$1,201,306
9	SXPDOWN SXPDOWN	\$0.000002001	▼ 67.17%	\$689,130
10	Birthday Cake BDAY	\$0.1214	▼ 64.51%	\$58,527

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

#	Name	Price	1h	24h	Market Cap	Volume	Blockchain	Added
1	SaltSwap Finance SALT	\$9.76	▼ 3.07%	▲ 33.88%	--	\$3,379,423	Binance Coin	1 day ago
2	Pando PANDO	\$2.24	▲ 1.90%	▲ 43.95%	--	\$1,535,625	Ethereum	1 day ago
3	Space Cow Boy SCB	\$21.50	▲ 5.97%	▲ 58.74%	--	\$302,599	Own Blockchain	1 day ago
4	Inverse Finance INV	\$1,484.15	▲ 2.74%	▲ 0.00%	--	\$9,382,481	Ethereum	1 day ago
5	Wealthlocks WLT	\$26.59	▼ 3.24%	▲ 8.51%	--	\$203,987	Binance Coin	1 day ago
6	Bogged Finance BOG	\$1.71	▲ 2.63%	▲ 0.00%	--	\$1,460,559	Binance Coin	1 day ago
7	YEARNYFI NETWORK YNI	\$245.23	▲ 82.72%	▲ 0.00%	--	\$1,141,124	Ethereum	1 day ago
8	Idavoll Network IDV	\$0.01652	▼ 4.09%	▲ 0.00%	--	\$370,596	Ethereum	1 day ago
9	Utile Network UTL	\$0.01719	▼ 25.02%	▲ 0.00%	--	\$92,359	Binance Coin	1 day ago
10	Unique Photo FOTO	\$0.3567	▼ 6.55%	▲ 0.00%	--	\$2,446,180	Ethereum	1 day ago



BREAKTHROUGH IN THE WORLD OF CRYPTO TRADING

QOINIQ ECOSYSTEM



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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP

COINBASE:BTCGBP, 1D 38911.19 ▲ +1034.22 (+2.73%) O:37873.05 H:39050.00 L:37521.00 C:38911.19



Bitcoin turned down from the £36,759.61 overhead resistance on March 4, but the bulls did not allow the price to sustain below the 20-day EMA on March 5 and 6. This showed the bulls are buying on minor dips and are not waiting for a fall to £30,936 to buy.

The bulls pushed the price above the £36,759.61 overhead resistance on March 8 and have followed it up with another up-move today. The BTC/GBP pair could now rally to the all-time high at £41,795.

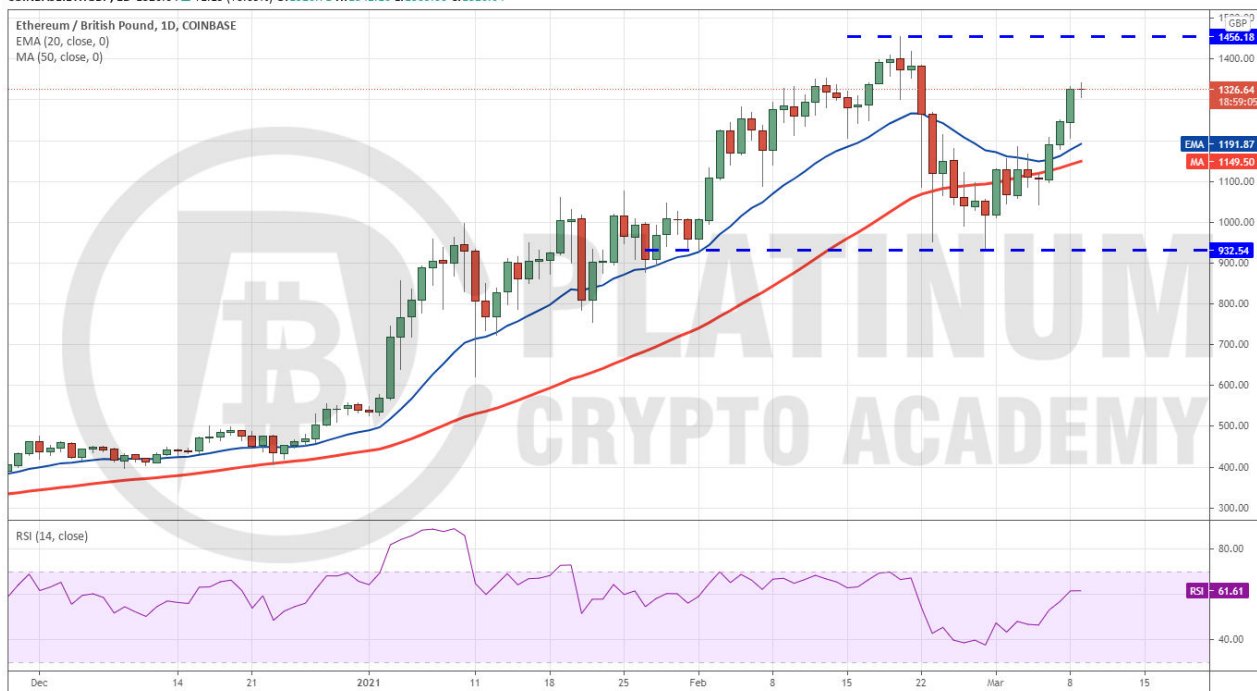
If the bulls can propel the price above this resistance, the pair could reach the psychological level at £50,000. The 20-day EMA has started to rise again and the RSI has risen above 63 levels, which suggests the bulls are back in the driver's seat.

However, the bears are unlikely to give up easily. They are likely to mount stiff resistance at £41,795. If the price turns down from the all-time high, the pair may consolidate between £36,759.61 and £41,795 for a few days.

Although the trend is bullish, we do not find a trade with an attractive risk to reward ratio, hence, we are not recommending any fresh long positions.

ETHEREUM - ETH/GBP

COINBASE:ETHGBP, 1D 1326.64 ▲ +1.19 (+0.09%) O:1326.71 H:1342.16 L:1305.00 C:1326.64



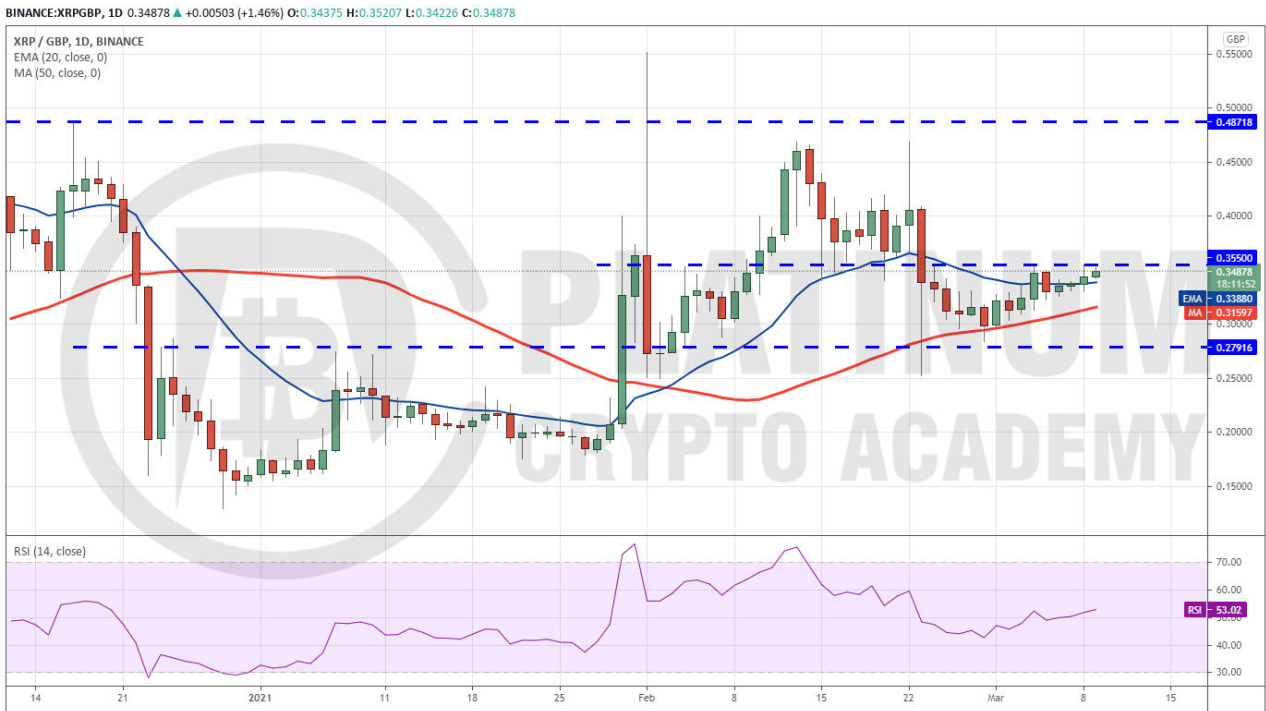
We had mentioned a relief rally was setting up in Ether and that is how it has played out. After hesitating near the 20-day EMA between March 2 to 5, the bulls made a decisive breakout on March 6.

The momentum picked up after the bulls sustained the price above the 20-day EMA. Now, the ETH/GBP pair could rally to the all-time high at £1,456.18. If the bulls can drive the price above this resistance, the next leg of the up-move could begin. The next target objective on the upside is £1,767.7 and then £1,968.87.

On the other hand, if the bears defend the £1,456.18 level, the price may consolidate for a few days and dip to the 20-day EMA. However, the 20-day EMA has turned up and the RSI is above 61, indicating the path of least resistance is to the upside.

This bullish view will invalidate if the price turns down and slips below the moving averages. Such a move will point to a few days of range-bound action. The bears will gain the upper hand if the price slips below £932.54.

RIPPLE - XRP/GBP



XRP has been trading near the £0.355 overhead resistance for the past few days. When the price trades in a tight range near a resistance, the possibility of a break above it increases.

If the bulls can push and sustain the price above £0.355, the XRP/GBP pair could rally to £0.40 and then to £0.48718.

On the contrary, if the price turns down from the current level and dips below the moving averages, it may extend its stay inside the £0.27916 to £0.355 range for a few more days.

The flat moving averages and the RSI just above the midpoint also suggest a balance between supply and demand.

However, in a bull phase, there comes a period when most under-performers start to move up. To capitalise on any such opportunity, traders may buy if the price sustains above £0.355 for a few hours. The initial stop-loss may be kept at £0.25, which can be trailed higher as the price moves northward.

CARDANO - ADA/GBP

KRAKEN:ADAGBP, 1D 0.82862 ▲ +0.02144 (+2.66%) O:0.80757 H:0.83380 L:0.80688 C:0.82862



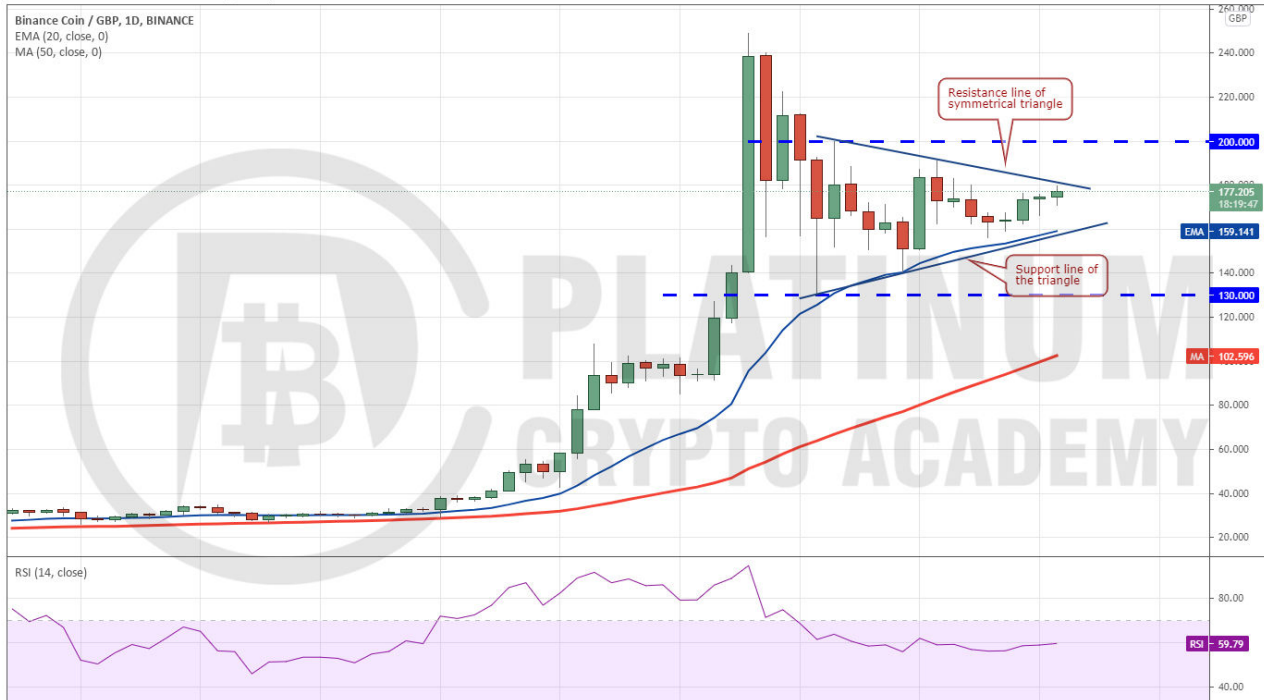
Cardano is currently consolidating in an uptrend. The bulls have been defending the 20-day EMA but have not been able to achieve a strong rebound off it. This suggests that the traders are not buying the current dip aggressively.

If the 20-day EMA cracks, the ADA/GBP pair could drop to £0.60 and then to £0.50. The 20-day EMA is flattening out and the RSI is gradually dropping towards the midpoint, suggesting a weakening momentum.

Contrary to this assumption, if the price rebounds off the current level, the pair may retest £1.07197. A breakout and close above this resistance could start the next leg of the uptrend that may reach £1.23862.

BINANCE - BNB/GBP

BINANCE:BNBGBP, 1D 177.205 ▲ +2.713 (+1.55%) O:174.500 H:179.695 L:170.955 C:177.205



The bulls have successfully defended the 20-day EMA for the past few days, which suggests traders continue to buy on dips. The upsloping moving averages and the RSI in the positive territory suggest advantage to the bulls.

The BNB/GBP pair has formed a symmetrical triangle. If the buyers can propel the price above the triangle, the pair may rally to £200 and then to the pattern target at £250.

However, if the price turns down from £200, the pair may again drop to the 20-day EMA. If the bulls defend the level, the pair will again try to rise above £200.

Contrary to this assumption, if the price turns down from the current level and breaks below the triangle, the pair could drop to £130 and then to the 50-day SMA.

Generally, a sharp rally is followed by a period of consolidation before the next trending move starts. We will wait for the price to break out and sustain above £200 or wait for it to dip to £130 before proposing a trade as that gives a good risk to reward ratio to traders.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Indian Crypto Industry Bullish on Finance Minister Ensuring a ‘Very Calibrated’ Approach to Regulation



“We are not closing our minds,” Nirmala Sitharaman said, “The world is moving fast on technology; we can’t pretend that we don’t want it.”

Indian Finance Minister Nirmala Sitharaman gave a dose of clarity and hope to the crypto community of the country as she talked about taking a “very calibrated” position on cryptocurrencies.

“It is great new sign of positive and inclusive outlook towards crypto,” said Sumit Gupta, co-founder, and CEO of crypto exchange CoinDCX.

“These thoughts give a strong reason to believe in the future of crypto in India, and I am hyper bullish on crypto’s role in India’s growth story.”

During last week’s IBLA live session on CNBC TV-18, Sitharaman acknowledged the global developments in crypto space saying, the government wants to make sure there’s “a window available for all types of experiments in the crypto world.”

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Bitcoin's 2021 Returns Destroy Everything on Wall Street, Goldman Sachs Says



Goldman Sachs didn't start ranking bitcoin versus global assets until late January, but its year-to-date return is double the next-closest competitor.

Goldman Sachs, the storied Wall Street firm, didn't start including bitcoin in its weekly ranking of global asset-class returns until late January, when the largest cryptocurrency quietly appeared atop the chart.

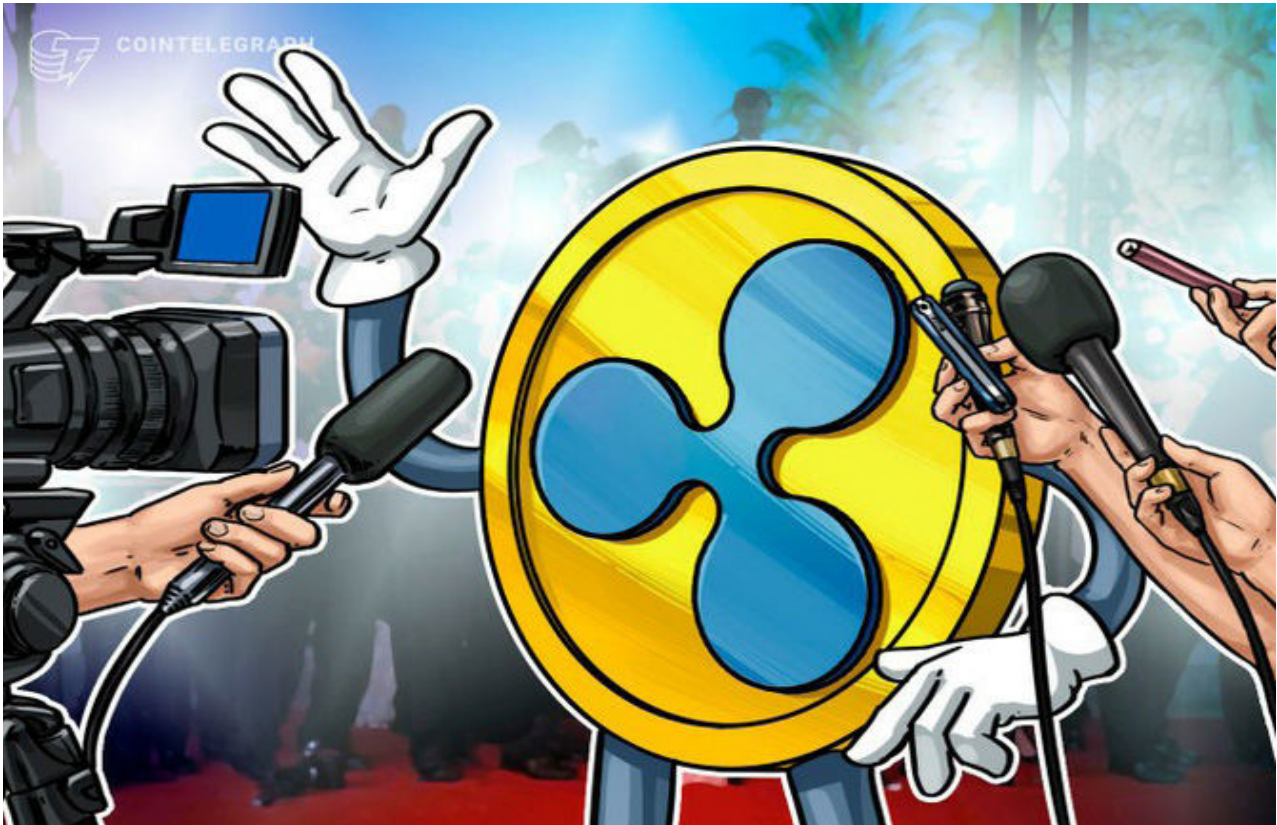
But since then, bitcoin (BTC, +6.89%)'s lead over assets from stocks to bonds, oil, banks, gold and tech stocks and the euro has widened.

As of March 4, bitcoin's year-to-date return, at about 70%, was roughly double that for the next-closest competitor, the energy sector, at about 35%, according to Goldman Sachs's latest "US Weekly Kickstart" report.

The comparisons could become even more flattering to bitcoin now that a recent bout of selling in U.S. stocks has taken the Standard & Poor's 500 Index's year-to-date return to roughly zero – flat on the year.

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Ripple and MoneyGram to 'wind down' partnership



Ripple CEO Brad Garlinghouse has issued a statement announcing the fintech firm and MoneyGram International have together decided to “wind down” their partnership.

However, the March 8 statement noted that both companies are committed to revisiting some form of partnership together in the future.

Garlinghouse noted that together, Ripple and MoneyGram International (MGI) processed billions of dollars through Ripple’s RippleNet and On-Demand Liquidity (ODL) services, stating:

“While the lack of a crypto reg framework has needlessly muddied the waters for U.S. businesses & consumers, there’s no denying what Ripple and MGI have achieved together.”

The Ripple CEO has repeatedly accused U.S. lawmakers of stifling the crypto sector by failing to establish clear regulatory guidelines. Speaking to financial outlet Axios on March 8, he asserted the U.S. government’s assertion that Ripple’s XRP token is a security has negative impacts for the crypto industry at large, stating:

“That’s why I say this isn’t just bad for Ripple, it’s bad for crypto broadly here in the United States. And it’s driving that activity, it’s driving that entrepreneurial activity outside the United States.”

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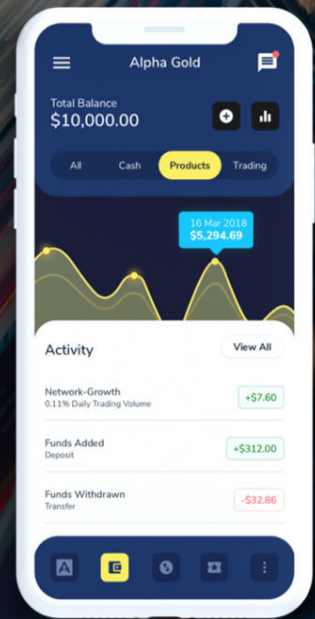
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Chiliz (CHZ) rallies 60% to a \$1B market cap as fan token offerings expand



The success of the AC Milan Fan Token launch and plans to expand to the United States support Chiliz's 1,000% rally over the past month.

Nonfungible tokens (NFTs) and decentralized finance (DeFi) are two of the hottest concepts in the crypto sector, and each is altering the way projects and companies interact with the public on a wide scale.

One project that is looking to apply these concepts into a framework for sports fan engagement is Chiliz, a blockchain platform created by the Socios fan engagement platform. The project is designed to allow fans to purchase branded Fan Tokens that let them influence their teams through the popular vote.

According to the project website, all Fan Tokens are minted on the Chiliz blockchain with on-platform voting being executed through a series of smart contracts.

Data from Cointelegraph Markets and TradingView shows that over the past month, the price of Chiliz (CHZ) has increased 760%, going from \$0.022 on Feb. 8 to a new all-time high of \$0.189 on March 8. CHZ trading volume also hit a 24-hour record at \$1.92 billion.

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Paypal Acquiring Crypto Security Firm Curv to Expand Digital Asset Initiatives



Payments giant Paypal has announced that it is acquiring Tel Aviv-based crypto security infrastructure provider Curv. According to Paypal, this acquisition will help the company *“expand its initiatives to support cryptocurrencies and digital assets.”* The deal is reportedly worth less than \$200 million.

Paypal Holdings Inc. (NASDAQ: PYPL) announced Monday *“that it has agreed to acquire Curv to accelerate and expand its initiatives to support cryptocurrencies and digital assets.”*

Founded in 2018 by CEO Itay Malinge and CTO Dan Yadlin, Curv is a leading provider of cloud-based infrastructure for digital asset security based in Tel Aviv, Israel. The crypto custody company said last year that it raised \$30 million in funding from investors, including Commerzventures, Coinbase Ventures, and Digital Currency Group. Curv currently supports more than 200 coins and tokens, including all ERC20 tokens and sub tokens on multiple blockchains.

Paypal expects to complete the acquisition of Curv in the first half of 2021. While the company has not disclosed the financial terms of the deal, CNBC reported that the deal is worth less than \$200 million, citing a person familiar with the matter.

“The acquisition of Curv is part of our effort to invest in the talent and technology to realize our vision for a more inclusive financial system,” said Jose Fernandez da Ponte, Paypal’s vice president and general manager for blockchain, crypto, and digital currencies.

[Read more...](#)

A Third Bitcoin ETF in Canada Is Set to Launch



Canada has been very welcoming of Bitcoin in traditional markets.

A third Bitcoin ETF has been approved by Canadian regulators and will launch tomorrow.

A third Bitcoin exchange traded fund (ETF) has been approved by Canadian securities regulators, as CI Global Asset Management prepares their own BTC-based offering.

The CI Galaxy Bitcoin ETF will launch tomorrow, March 9, under the symbol BTCX on the Toronto Stock Exchange. The new ETF will join the Purpose Bitcoin ETF (BTCC) and Evolve Bitcoin ETF (EBIT), both of which launched just last month. The slate of Bitcoin ETF launches in North American markets is another sign of BTC becoming an institution-friendly asset, introducing a whole new class of conservative investors to the world of crypto.

“We believe the emerging digital asset class presents compelling growth and diversification opportunities,” GDAM Partner and Head of Asset Management Steve Kurz said in a press release. *“The CI Galaxy Bitcoin ETF offers a simple and secure access point for traditional investors to gain exposure to bitcoin.”*

Galaxy Digital Asset Management, or GDAM, a subsidiary of Michael Novogratz-founded Galaxy Digital, will execute BTC trading and act as a sub-advisor for the new ETF. CI Global Asset Management submitted the ETF prospectus for regulatory review in February.

[Read more...](#)



ZETA HEDGED COIN



Current price:
\$2,000

ZETA HEDGED COIN

An asset backed 21st Century
Cryptocurrency

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[Whitepaper](#)

ABOUT ZHC

The Zeta Hedged Coin ("ZHC") hybrid concept grants investors a unique opportunity to participate in the exciting Cryptocurrency space, whilst at the same time having their investments backed by gold reserves in the ground, significantly adding value and stability to the coin.

FEATURES OF ZHC

- ✓ The smart contract on gold reserves.
- ✓ These gold reserves combined with the expected growth in Bitcoin and Ethereum form the backbone of the coin granting investors a significant asset backing.
- ✓ The proprietary Hybrid structure embedded in the ZHC-ERC20 smart contract provides a rock-solid hedged structure for astute investors joining ZHC on the path to success.

JOIN THE IEO OF ZETA HEDGED COIN

With the unique structure and backing of the coin, you are invited to participate in the IEO of ZHC on Exmarkets this month. Do not forget to register on Exmarkets to take part in this exciting project. If you have more questions about this opportunity, feel free to ask on Exmarkets Telegram Group or at zhc@zetagh.com

For further information:

✉ zhc@zetagh.com



[Exmarkets Launchpad](#)

Mark Cuban and other billionaires join the NBA Blockchain Committee



NBA's "Top Shot" business is booming, and the sporting giant is now taking its blockchain aspirations a step ahead.

NBA's blockchain aspirations

American basketball league, the National Basketball Association (NBA), has created a blockchain advisory committee comprised of a number of its billionaire owners such as Dallas Mavericks owner Mark Cuban, as per a report on sports publication Sportico.

Called by the NBA as the "Blockchain Advisory Subcommittee," the new association's members include Monumental Sports owner Ted Leonsis, Bain Capital and Boston Celtics co-owner Steve Pagliuca, Sacramento Kings owner Vivek Ranadive and Utah Jazz co-owner Ryan Sweeney.

The announcement comes on the back of the recent success and popularity of Top Shots, a digital card collectible game built by licensing partner Dapper Labs. The card game contains player cards and short videos called "highlights" which sell upwards of \$200,000 regularly.

Data from the crypto analytics app Dappradar shows Top Shots generated over \$267 million in trading volume over the past month and \$10 million (and 121,000 users) in the past day alone. The marketplace has generated over \$230 million in sales overall.

[Read more...](#)

Norwegian Publicly-listed Oil Company Buys \$58 Million Worth of Bitcoin



Aker has established a new unit called Seetee to invest throughout the Bitcoin ecosystem. Co-founder Kjell Inge Røkke calls it not investing in Bitcoin the “riskiest decision.”

Norway’s Aker ASA is establishing a new unit dedicated to investing throughout the Bitcoin ecosystem, announced the company on Monday.

The new unit called Seetee AS would have an initial capital of 500 million Norwegian crowns (\$58.6 million). The company is planning to keep its liquid assets in BTC, the industrial holding company said.

Seetee has already made its first Bitcoin purchase of 1,170 BTC with a strategy to HODL.

“Aker’s decision to enter Bitcoin through Seetee is the result of a long and fundamental discussion about value,” states the shareholder letter. It further calls, not investing in Bitcoin the “riskiest decision.” Aker co-founder Kjell Inge Røkke wrote,

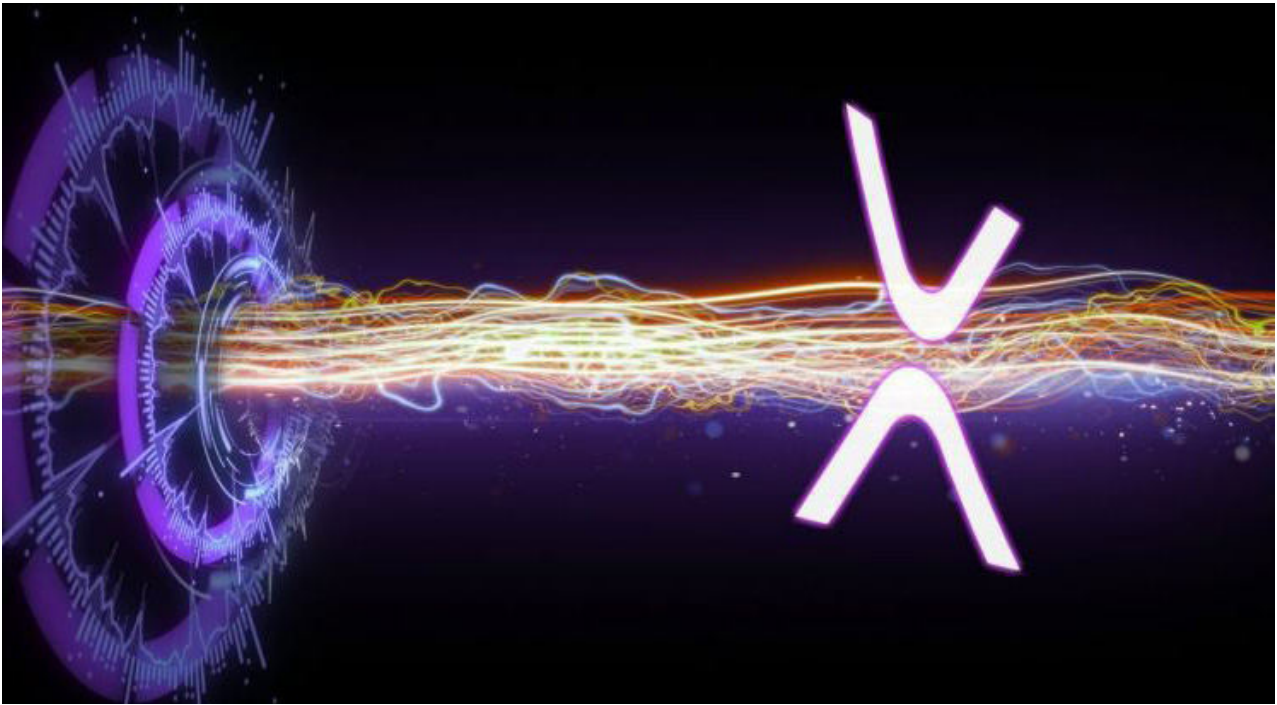
“Bitcoin may still go to zero. But it can also become the core of a new monetary architecture. If so, one bitcoin may be worth millions of dollars. The asymmetry is interesting to a portfolio.”

As of writing, Bitcoin is trading around \$51,000.

Besides using Bitcoin as a treasury asset, the company will also build and invest in projects and companies in Bitcoin’s ecosystem.

[Read more...](#)

Pilot Using XRP To Settle Corporate Debts and Credits in Japan Hits New Milestone



Japanese financial giant SBI Holdings and crypto startup FXcoin Ltd. are announcing a new achievement in their XRP pilot program.

In its digital payments experiment, FXcoin is working with the Japanese general trading firm Sumitomo Corporation to settle debts and credits to other Sumitomo Group companies using XRP.

The program has previously had success utilizing Ripple's native token to conduct future transactions in Japan. However, late in February, FXcoin revealed that it also had success sending XRP overseas to Singapore to settle future transactions, a new milestone for the crypto startup and the Sumitomo Group.

FXcoin notes that the achievement may enable businesses to reduce transaction costs by utilizing crypto assets for overseas payments.

"... the ability to perform future transactions using crypto assets in commercial transactions with overseas business companies will help reduce payment costs, improve payment speed, and diversify payment methods in the activities of business companies that will expand globally in the future."

Late last year, SBI Holdings and FXcoin also announced they were testing whether XRP could be used as a bridge asset on the foreign exchange (FX) market to reduce the risks of price fluctuations while trading one currency to another.

[Read more...](#)

FEATURES AND FUNCTIONS

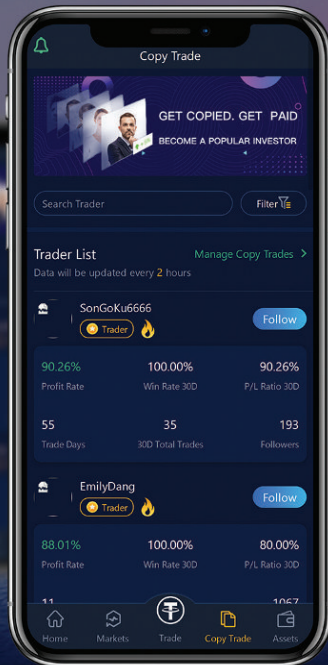
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SECURITY AND PRIVACY



SMS AUTHENTICATION

LOGIN RECORDS

**MANAGING WITHDRAWAL
ADDRESS**

KYC VERIFICATION



Bityard is the world's leading cryptocurrency derivative exchange, providing safe, simple, and fast cryptocurrency trading services in more than 150 countries. Bityard is compliant with financial regulations and has obtained financial licenses issued by many national institutions. At the moment, they provide spot exchange, contract trading, and multiple commodity indices contracts.

BITYARD CRYPTOCURRENCY EXCHANGE

Why Choose Us?

- ✓ 30+ major spot trading pairs
- ✓ Trade Crypto, Commodity Indices with Leverage
- ✓ Low Trading Fee
- ✓ Multinational Financial licenses



Coinbase, Naval, Framework Ventures Back \$19M Raise for a Capital-Efficient Stablecoin



Fei Labs, a project building a more capital-efficient decentralized stablecoin, raised \$19 million from Andreessen Horowitz (a16z), Framework Ventures, Coinbase Ventures and AngelList founder Naval Ravikant, among others.

The raise, disclosed Monday, is another sign competition is heating up among issuers of stablecoins. These cryptocurrencies are designed to hold their value against some mainstream asset, usually (as in Fei's case) the U.S. dollar.

Stablecoins play a linchpin role in the crypto ecosystem, allowing traders to quickly move fiat currency (or the next best thing) between global exchanges to take advantage of arbitrage opportunities that might disappear if they waited for a bank wire to clear. In the mushrooming decentralized finance (DeFi) sector, stablecoins are a common form of collateral for loans and other contracts.

"First, we want to be the best stablecoin in DeFi, in which we would consider DAI to be the primary competitor," said Joey Santoro, CEO of Feil Labs, which is building the Fei protocol, and author of the white paper describing it. After that, it would challenge other stablecoins, the largest of which is Tether's USDT, with a \$37.5 billion market capitalization as of Friday.

[Read more...](#)

TOP REASONS FOR CHOOSING QOINIQ FOR DIGITAL CURRENCY TRADING



Cryptocurrency investing has become a norm today. With thousands of cryptocurrencies and over 500 crypto exchanges available in the online marketplace, more and more people are looking to maximize their gains through digital currency trading. This is where companies like QoinIQ is providing an easy-to-use crypto trading platform called QoinSuit to traders globally.

In this article, find the top reasons for choosing QoinIQ's QoinSuit platform for digital currency trading.

EVERYTHING ABOUT QOINIQ'S PLATFORM

Based in Meilen, in the outskirts of Zurich, QoinIQ is incorporated under Swiss law and its founders have decades of expertise in financial technology and finance. The team at QoinIQ understands the varied requirements of the finance industry and the fact that the world is currently moving towards an environment where high-end financial services can be accessed by everyone instead of just a few. QoinIQ realizes that cryptocurrency or digital currency is the ideal way to fulfill this objective. It has further prompted the company to create a set of tools for users so that crypto becomes mainstream in the future.

TOP REASONS FOR CHOOSING THE QOINIQ'S CRYPTO PLATFORM-QOINSUIT

QoinIQ, has created a user-friendly crypto trading platform called QoinSuit. The platform can be easily interfaced with multiple exchanges and is also highly reliable, fast, as well as easy to customize. This allows it to meet the needs of the users. In essence, QoinSuit is decentralized order management as well as a multi-book trading platform. It provides a market overview simultaneously with QoinIQ's multi-window as well as multi-screen displays. Additionally, order management is decentralized and resides within QoinSuit's secure servers. As a result, orders get forwarded to crypto exchanges directly through them.

The platform also features a horizontal book, real-time pricing comparison along with market-scan, and extended conditional orders, among other exciting elements that make QoinSuit perfect for digital currency trading.

The QoinSuit platform provides a range of services for different financial actors. It does this by bringing the leading cryptocurrency exchanges of the world together, as well as by ensuring that they are easily accessible through one globally available trading tool. This approach offers maximum execution efficiency.

With the QoinSuit trading platform, a customized multi-exchange platform/trading interface designed to help traders place their orders and manage their portfolios, traders can achieve more. It allows traders to enhance their trading efficiency and track results with minimal effort. Traders simply need to connect their exchange account with the QoinSuit trading platform, following which all the transactions, balances, as well as orders, can be automatically synchronized. The platform offers a plethora of tools to both professional and beginner traders. With the QoinSuit platform, QoinIQ aims to set up a highly intuitive and fully optimized interface that consists of all the necessary tools needed for day-to-day trading. The platform also intends to provide digital currency trading enthusiasts with the most comprehensive trading data.

HOW QOINSUIT WORKS?

In essence, QoinSuit functions as a multi-exchange trading platform which is quite different from what one has seen within the cryptocurrency investing landscape. The platform aims to simplify crypto trading and make it more efficient and thus more profitable. Designed to feature a unique graphic layout, QoinSuit allows traders to not limit themselves to a single operation on just one financial instrument at any given point in time. It enables traders to operate, monitor, and manage different cryptocurrency pairs simultaneously. As a result, traders can correlate multiple digital currencies with one another or even exploit arbitrage opportunities between different financial instruments, given the ability to open different negotiation and creating custom montages which traders can quickly call up.

THE BENEFITS OF QOINIQ AND QOINSUIT

QoinIQ has developed the platform to simplify and speed up the trading processes for customers. Through different tools such as a trading book, the trader can view all the necessary data for operating and managing their positions. It is also possible for traders to open different books on multiple cryptos or derivatives simultaneously, and on more than one exchange, launching several orders in just one click. QoinSuit provides a watchlist that allows traders to choose and customize different parameters of cryptocurrencies or derivatives that they are thinking of operating or simply checking their progress, comparing price levels among the other connected crypto exchanges.

WHAT MAKES QOINIQ THE BEST OPTION FOR DIGITAL CURRENCY TRADERS?

If one pays attention to the current market trends, they would notice that today people have become more aware of the latest, innovative, and advanced investment concepts, such as digital currency trading. With cryptos being incentivized in the decentralized world, they have managed to record tremendous growth, as well as acceptance. Today, cryptocurrencies are easily scalable, and cryptocurrency exchanges register hundreds and thousands of trades every second. As a result, traders are searching for alternative assets, and crypto investors are looking for more structured and derivative products, leverage, etc.

While there is stiff competition in the shape of cryptocurrency exchanges, wallets, as well as online trading networks/platforms providing similar products, QoinIQ differentiates itself by introducing different functionalities that the market hasn't witnessed yet. Features like extended conditional orders, latest graphic layouts, sophisticated trading books, and more have been incorporated within the platform.

QoinIQ targets both institutional clients and individual users. For its institutional clients, the company plans to target crypto exchanges, online trading portals, family offices, banks, asset managers, market data providers, and file hosting or server providers, as well as universities. On the other hand, for targeting the individual users, the QoinIQ intends to use web communities, word of mouth, dedicated marketing such as mass media, etc.

MULTI-EXCHANGE

Today, many traders trade on more than one exchange simply because not all cryptocurrencies are available on one exchange or because not all of them offer low commissions. Also, crypto exchanges today lack advanced systems for trading. However, with QoinSuit, things are much different. The platform allows traders to manage different exchanges from a single platform. Apart from this, other multi-exchange platforms fail to offer opportunities for short sales, even though their preferred exchange provides it. As a result, traders are unable to manage margin or portfolios. However, QoinSuit has paid heed to this aspect and incorporated the same in the design & development of its multi-exchange trading platform.

HOW QOINIQ UTILITY TOKEN WILL HELP?

As far as the QoinIQ utility token is concerned, it shall be available for the users to access the QoinSuit platform in addition to its services. Users can pre-purchase them via the TGE or Token Generating Event. During the event, as many as 100 million tokens with CHF 0.25 nominal value shall be minted. After the event, the QoinIQ tokens will get listed on one or many more exchanges.

These tokens can be used for accessing, as well as using the services of QoinSuit. Thus, 60 percent of the tokens will be sold through the TGE, and 40 percent shall remain with the company for developing the QoinSuit further.

USER BENEFITS

The QoinIQ tokens can be used to access the below-mentioned services

1. For accessing different levels of the QoinIQ platform. Every level will provide access to the chosen exchanges, which will further vary by the level of membership a user selects.
2. Accessing QoinSuit's training version and participating in training sessions personalized for users. Users will find multiple subscription levels to match their needs, with periods and layered services. Each and every subscription level shall be selected, accessed and acquired via the platform using the tokens.
3. Additionally, users can access multiple packages with different rebates, based on the chosen subscription levels as well as periods. Users who opt for longer subscription periods will get rewarded with attractive discounts.

To Sum Up

QoinIQ has conducted extensive research & analysis of the existing cryptocurrency market only to find that the existing tools available for digital currency trading offer basic functions only. The company also found that these tools suffer from many limitations. It has helped the digital currency trading platform identify areas that needed improvement, and that is how QoinSuit has come into existence.

Today, QoinIQ offers the highly sophisticated QoinSuit platform that provides a newly designed layout and a host of other cryptocurrency investing features. While the layout allows crypto traders to trade different cryptocurrencies simultaneously.

Additionally, features like multi-book enable traders to choose what data can be displayed and the trading vehicles that need negotiation. Given that many cryptocurrency investing exchanges have launched crypto futures, as well as options trading, QoinSuit makes it convenient for them to view all the relevant data & information on just one screen.

Another striking feature offered by QoinSuit is the extended conditional orders. QoinIQ realized that in financial markets that are highly volatile and lack regulation, large movements in prices take place too often. The company also realizes that in the absence of strong money management, traders are bound to end up in losses. However, with QoinSuit, this problem can be tackled to a large extent. QoinSuit makes it possible to easily manage all the orders, like take profit, stop loss, and trailing stop, directly via the book using different parameters, in comparison to what is available in the market today. For instance, after defining the parameters and with one click, cryptocurrency investing traders can place as many as three orders at once. The platform also makes it easier for traders to manage conditional orders through the creation of crypto trading strategies, thus safeguarding their position and maximizing profits.

Those are some of the many reasons why QoinSuit is best for digital currency trading. If you are searching for a versatile, efficient, and innovative cryptocurrency investing platform that functions as a decentralized multi-exchange and order management portal, then QoinSuit is the right way forward! It is a highly efficient and powerful platform that allows traders to manage their books and execute orders in a wide range of digital currencies on different exchanges. QoinIQ offers the unmatched QoinSuit platform that offers quick execution, ensuring enhanced trading performance and experience.

With features such as decentralized order management, simultaneous market overview, multi-book trading, trading on margin, real-time price comparison, and more, QoinSuit responds to the requirements of a fast-developing and technologically advanced market perfectly well.



INTRODUCING AUBIT FREEWAY — THE WORLD'S NEXT GREAT ASSET MANAGEMENT PLATFORM



With more than 100,000 people on the pre-launch waiting list and independently-verified simulations showing as much as 75% additional annual returns, AuBit Freeway could be the next big thing in finance.

Most investors today seem to lean towards one of two camps: crypto investing or traditional investing. Crypto investors have seen or made wild gains and know they're real, whereas traditional investors feel far more comfortable with their 8% benchmark returns per year. One company, however, is using blockchain technology to combine the best of both worlds and maximise investor returns with no additional risk by reducing and redistributing revenues for the benefit of all investors.

**Introducing AuBit Freeway: The world's first investment platform
that gives you more of the assets you buy through revenue redistributions**

"The network effect has revolutionised just about every industry. However, no one has yet used the right tech to leverage its potential in the world of finance, until AuBit." — Joel Krueger, Global CIO at Aon Insurance, former \$75bn APAC manager at Prudential, and AuBit's Chief Investment Advisor.

In building the Freeway platform, AuBit has put together a crack management team of leading financial experts from the world's top financial companies like Goldman Sachs, Fidelity, HSBC, Credit Suisse, Morgan Stanley, IBM, and Google to combine the benefits of both crypto and traditional investing.

In traditional asset management, only the value of your assets vary — the price of your crypto assets, stocks, bonds, or gold may rise or fall. The volume of assets in your account, however, remains unchanged.

With the Freeway platform, AuBit turns the traditional model on its head by giving you more of the assets you own through ongoing trading revenue redistributions. Specifically, AuBit takes 80% of all fees and product-related revenues and returns them to users in the form of the underlying assets in which they're invested.

For example, if you buy bitcoin on the Freeway platform, the bitcoin in your account grows every time anyone, anywhere in the world buys bitcoin with Freeway. You can begin with 0.01% of a bitcoin and, without ever adding a penny, hypothetically, earn 0.02, or 0.03 bitcoin over time.

So no matter what happens to the price of bitcoin, you minimise your risk and maximise your rewards by holding more of it. Unlike any other investment platform in the world, with AuBit, you get both value growth AND volume growth.

**Independently-verified, simulated returns project
75% additional returns on active products**

It will come as no surprise to you that blockchain enables lower costs by removing intermediaries. What will be surprising, however, is just how astonishing the potential additional returns are from fee redistributions.

In fact, simulations independently verified by London investment bank O1 Capital show that AuBit users could get as much as 75% additional gains per year above the market benchmark on active products. That means that, if an active product delivers 10% returns per year on a traditional platform, with the AuBit Freeway platform it could return 17.5%. Compounded, that leads to seriously better returns — without increasing your risk profile.

On passive products, where trading is less frequent, additional returns still far outpace the benchmark. And it is this that bridges the world of traditional and digital finance. On the Freeway platform, users will have the choice to supercharge both crypto assets and traditional assets — all on blockchain. Seeing the returns live, traditional users may, for the first time, be tempted to leverage a part of their portfolio into crypto assets for greater rewards without the additional risk.

Of course, prior to launch, these remain simulations. However, by May 2021, AuBit expects to have onboarded the first 10,000 users and to have proven their model of network-enhanced returns through fee and revenue redistributions.

The Freeway token has real utility in fueling network growth and maximises investor returns

Here's where things get really exciting, and the bridge between crypto and traditional finance meets in a way you'll never have seen before.

The Freeway token (FWT) is the native utility token for the AuBit Freeway platform, and you can think of it as your catalyst to even more additional rewards.



THE FREEWAY TOKENS FUEL AUBIT NETWORK GROWTH IN THREE DIFFERENT WAYS:

1) Holding FWT gives Freeway users preferential AuBit Redistributions

You've seen what makes the freeway platform different and better: better returns with no additional risk through redistributions. Well, if you own and hold FWT inside your Freeway account, you supercharge your share of redistributions, meaning you get even more of the assets you own from every trade anyone makes anywhere in the world.

2) FWT is required to access preferential gains from the AuBit Virtual Hedge Fund

Soon, you'll discover how AuBit makes the platform available in more than 180 countries from day one — which is great news for an investment platform that grows your assets on every trade. The more people that join the platform, the greater the redistributions and the greater your asset growth.

But access to everyday products isn't the only thing AuBit has up their sleeve. AuBit has already made, prior to launch, access available to quant funds that regularly deliver investors 50%+ returns. Usually, you'd need connections and 7-figures in liquid assets to access such a fund. But with AuBit, any eligible user can access the fund from just \$1.

However, you must match the value of your AuBit Hedge Fund products with at least 25% of the value in FWT, adding to the Freeway token's utility value on the platform as an inevitable rush for access occurs upon launch.

3) FWT offers Freeway users discounted trading fees

On most Freeway products, you pay a single, small one-off fee to buy. There are no annual or ongoing fees on the vast majority of products. What's more, you can reduce their fees further by as much as 50% by choosing to pay in FWT rather than a fiat currency like dollars, pounds or euros.

FWT's potential utility is so high, in fact, that the publicly listed Canadian merchant bank, Greenbank purchased 400m Freeway tokens in a multimillion dollar cash plus equity deal just weeks following the Freeway token's public launch in late 2020.

In a press release widely published on the websites of Nasdaq, Bloomberg, and Yahoo finance, David Lonsdale, CEO of GreenBank, said that "Here at Greenbank, one of our declared objectives (and the objectives of the investment companies in our portfolio) is to invest in and work with companies that can scale globally and have a valuation potential of at least \$1b. We believe AuBit fits those criteria very well indeed".

Given AuBit's progress to date, Lonsdale's comments may turn out to be quite an understatement.

\$3m in referral rewards and more than 100,000 verified Freeway waitlist users prior to launch

Purposely under the radar prior to launch, AuBit has relied on an organic approach to marketing to date and regularly communicates with an unusually loyal community in Telegram and by email.

A quick look at the team behind a big idea like AuBit, however, and it's little surprise that, despite the refreshing lack of hype, they already have more than 100,000 waitlist users signed up as a result of their \$3m Freeway Forever Rewards Referral Program.

With the beta launch just around the corner, scheduled for April 2021, all eyes are on AuBit and the Freeway Token as the platform prepares to launch in more than 180 countries and serious marketing begins in earnest.

For more information about AuBit and to join the Freeway platform waitlist, visit aubit.io.

For any questions of the AuBit team join the AuBit Telegram group.



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