

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**MONERO-FOR-BAIL PROJECT SEES  
INCREASED DEMAND DURING PROTESTS**

**SAUDI ARABIA CENTRAL BANK  
LEADS THE WAY WITH  
BLOCKCHAIN-POWERED TRANSFER**

**CHINESE BANK ISSUES COMMERCIAL  
PAPER WORTH \$16.9 BILLION  
ON BLOCKCHAIN**

**GRAYSCALE IS BUYING UP MORE  
THAN JUST BITCOIN**

**E-COMMERCE GIANT, AMAZON, PATENTS  
BLOCKCHAIN AUTHENTICATION OF A  
ACCEPTED CONSUMER PRODUCTS**

**ROWAN ENERGY BLOCKCHAIN:  
BUILDING COMMUNITY FED  
GREEN ENERGY COMPANIES.**



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## Editor's Letter



For the past few weeks, crypto traders have been fixated on the \$10,000-\$10,500 zone for Bitcoin. Repeated attempts to scale this zone have failed. While this is an important event for short-term traders, long-term investors should not be worried. The current economic situation, with all the monetary easing and stimulus measures, is bullish for Bitcoin.

Bloomberg's report forecasts that Bitcoin will not only make a new all-time high at \$20,000, it can even reach \$28,000. The report suggests that Bitcoin's performance during the current crisis is a huge positive. This has attracted institutional players as seen from the huge inflows into Grayscale.

### OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS BEST CRYPTOCURRENCY TRADING PLATFORMS IN 2020 & BEST PLACE TO BUY BITCOIN IN THE UK

We had cautioned traders in our previous analysis that \$10,500 is a stiff hurdle to cross and a pullback was likely. And that is what happened. On June 2, Bitcoin slumped back into the triangle. This suggests that the bears are aggressively defending the \$10,500 levels. The only positive is that the bulls have not allowed the price to dip below the 20-day EMA. This indicates that the bulls are accumulating on dips. If the BTC to USD pair rebounds off the 20-day EMA, the bulls will make one more attempt to scale above \$10,500.

If successful, a sustained uptrend is likely to begin that can carry BTC towards lifetime highs. However, it will not be a straight move up because the rally will have to clear several resistances in between. The first stop is likely to be \$12,000.

Conversely, if the pair turns down from \$10,500 levels once again and slips below the 20-day EMA, it could result in the liquidation of several long positions. The selling is likely to exacerbate on a break below the 50-day SMA and the trend will turn in favour of the bears on a break below the critical support of \$8,100.

The traders can buy if the pair sustains above \$9,900 for a few hours. The stop-loss for the trade can be kept at \$9,300 initially and can be raised to breakeven if the bulls struggle to scale the \$10,500 resistance.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

*Karnav Shah*

**Karnav Shah**

Chief Editor



## CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 134th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$276 Billion. We have seen a \$7 Billion decrease in the Market Cap since last week. Bitcoin price is currently around \$9705 from \$10105 last week and has decreased by 3.96% and Ether price is now at \$245 from \$248 last week and has decreased by 1.21%. The current market cap for bitcoin is \$179 Billion, and for Altcoins, the current market cap is \$97 Billion.

For the past few weeks, crypto traders have been fixated on the \$10,000-\$10,500 zone for Bitcoin. Repeated attempts to scale this zone have failed. While this is an important event for short-term traders, long-term investors should not be worried. The current economic situation, with all the monetary easing and stimulus measures, is bullish for Bitcoin.

Bloomberg's report forecasts that Bitcoin will not only make a new all-time high at \$20,000, it can even reach \$28,000. The report suggests that Bitcoin's performance during the current crisis is a huge positive. This has attracted institutional players as seen from the huge inflows into Grayscale.

While Bitcoin purchases by Grayscale have been in the focus for the past few days, Grayscale's director of investor relations, Ray Sharif-Askary, recently said that the institutions are also buying Ether. In 2020, the fund has purchased \$110 million worth of ETH. This shows that institutional investors are using both Bitcoin and Ether to hedge their portfolios.





















After the initial euphoria of buying stocks, traders will realise that an economic recovery to pre-pandemic levels will take time. Also, central banks will struggle to remove all the additional stimulus that has been pumped into the system. Then, investors are likely to flock to safe havens like gold and Bitcoin. However, that might not happen overnight. Hence, investors should be patient and hold their positions without getting perturbed by the daily swings.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	64.71%
Ethereum	9.84%
Tether	3.33%
XRP	3.25%
Bitcoin Cash	1.69%
Bitcoin SV	1.27%
Litecoin	1.09%
Binance Coin	0.98%
EOS	0.93%
Cardano	0.80%
Others	12.09%

# TOP 10 COINS

## Top 10 Coins by Total Market Capitalisation











Rank	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$178,498,866,225	\$9,701.55	\$22,949,650,986	18,399,012 BTC	-0.23%	
2	 Ethereum	\$27,181,288,760	\$244.27	\$8,397,941,042	111,274,454 ETH	0.08%	
3	 Tether	\$9,214,205,651	\$1.00	\$24,636,873,512	9,187,991,663 USDT *	0.13%	
4	 XRP	\$8,969,028,177	\$0.203320	\$1,076,325,496	44,112,853,111 XRP *	0.03%	
5	 Bitcoin Cash	\$4,675,725,998	\$253.70	\$2,169,712,954	18,430,019 BCH	-0.75%	
6	 Bitcoin SV	\$3,512,640,943	\$190.61	\$1,153,421,159	18,428,646 BSV	-1.38%	
7	 Litecoin	\$3,005,397,328	\$46.30	\$2,053,943,179	64,915,935 LTC	-0.77%	
8	 Binance Coin	\$2,695,643,541	\$17.33	\$198,683,019	155,536,713 BNB *	-0.56%	
9	 EOS	\$2,577,777,244	\$2.76	\$1,638,670,933	933,335,592 EOS *	-0.82%	
10	 Cardano	\$2,218,749,427	\$0.085577	\$205,112,935	25,927,070,538 ADA	-0.44%	





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## Top 10 Coins by Percentage Gain (Past 7 Days)

Rank	Name	Symbol	Volume (24h)	Price	% 7d
1	 WPP TOKEN	WPP	\$113,978	\$0.001354	449.92%
2	 Sparkpoint	SRK	\$219,229	\$0.000409	338.90%
3	 APIX	APIX	\$6,552,691	\$0.138227	287.68%
4	 QURAS	XQC	\$423,068	\$0.042175	239.49%
5	 Jetcoin	JET	\$163,003	\$0.010799	192.19%
6	 Wownero	WOW	\$108,357	\$0.011004	163.73%
7	 Pigeoncoin	PGN	\$106,869	\$0.000513	161.41%
8	 Insureum	ISR	\$285,904	\$0.005075	138.80%
9	 SwissBorg	CHSB	\$1,543,126	\$0.073998	136.86%
10	 Utrust	UTK	\$2,257,529	\$0.026679	128.73%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Idea Chain Coin	ICH	29 days ago	\$61,226,167	\$2.88	21,252,304 *	\$907,679	-3.77%
 Massnet	MASS	22 days ago	\$32,131,958	\$0.431645	74,440,736 *	\$5,332,690	12.00%
 King DAG	KDAG	14 days ago	\$6,128,286	\$0.127669	48,001,470 *	\$1,816,981	-0.09%
 BackPacker Coin	BPC	12 days ago	\$4,504,974	\$1.02	4,423,505 *	\$21,636	2.70%
 Jarvis Network	JRT	19 days ago	\$1,481,137	\$0.051063	29,005,880 *	\$749,684	8.74%
 Bidesk	BDK	27 days ago	\$1,110,590	\$0.139216	7,977,478 *	\$2,839	-0.19%
 Martkist	MARTK	25 days ago	\$511,424	\$0.046441	11,012,401	\$5,178	3.77%
 ZIMBOCASH	ZASH	20 days ago	\$458,222	\$0.004148	110,455,723 *	\$120,516	-3.21%
 PengolinCoin	PGO	29 days ago	\$109,575	\$0.011690	9,373,621 *	\$170,104	-8.94%
 Vidulum	VDL	14 days ago	\$60,338.57	\$0.008425	7,161,625 *	\$8,238	-1.39%

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## Rowan Energy Blockchain

Rowan Energy Blockchain is the world's first community supported Green Energy Blockchain. Our blockchain is based on the low powered Proof of Authority consensus mechanism, Where each of our members takes a role either validating the energy transactions or generating renewable electricity and selling it back to the community.



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# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



We had cautioned traders in our previous analysis that \$10,500 is a stiff hurdle to cross and a pull-back was likely. And that is what happened. On June 2, Bitcoin slumped back into the triangle. This suggests that the bears are aggressively defending the \$10,500 levels.

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The traders can buy if the pair sustains above \$9,900 for a few hours. The stop-loss for the trade can be kept at \$9,300 initially and can be raised to breakeven if the bulls struggle to scale the \$10,500 resistance.

## ETHEREUM - ETH/USD



Ether has been trading between \$253.60 and \$225.60, which is the high and low of the intraday range on June 2. This suggests that both the bulls and the bears are not sure whether the biggest altcoin will move up or down.

If the price rises above \$253.60, it will indicate that the bulls have overpowered the bears and a rally to the resistance line of the ascending channel is likely. The upsloping moving averages and the RSI in the positive territory indicate that bulls are in command.

However, if the ETH to USD pair turns down from the current levels and breaks below \$225.60, it will signal that bears have absorbed all the buying. The support line of the ascending channel might offer support but if the bears sink the price below the channel, a deeper correction is likely.

Conversely, if the bulls defend the support line of the channel, another attempt to carry the price above \$253.60 is possible.

Aggressive traders can buy on a breakout and close (UTC time) above \$253.60 with a close stop-loss. The stops can be trailed higher as the price moves northwards. Another buying opportunity can crop up if the pair rebounds off the support line of the channel. The stop for this trade can be kept just below the channel.

## RIPPLE - XRP/USD



XRP has been a huge underperformer for the past few months. This suggests that buying interest dries up at higher levels. On June 2, the volatility would have triggered both our buy and the stop-loss in a single four-hour window.

Since then, the price has remained close to \$0.20524 without much activity. Although the bears attempted to drag the price to the bottom of the large \$0.17426-\$0.23571 range, they have not been able to sustain the selling pressure at lower levels.

After the current phase of consolidation, the XRP to USD pair is likely to reach the boundaries of the range. However, it is difficult to predict whether the price will move up or down because the price pattern or the indicators are not giving any clear clue.

During such times, it is best that traders sit on the sidelines and wait for a trending move to start. A breakout of \$0.23571 can be a major event that can result in a new uptrend.

Hence, a breakout and close (UTC time) above \$0.23571 should be purchased. The first target objective is \$0.285 and then \$0.30.

BITCOIN CASH - BCH/USD



Bitcoin Cash scaled above the moving averages on May 30 but has not been able to reach the resistance of the range at \$280. This suggests a lack of buyers at higher levels.

As the price did not move up, aggressive traders are likely to have closed their positions. This has resulted in a pullback to the moving averages once again.

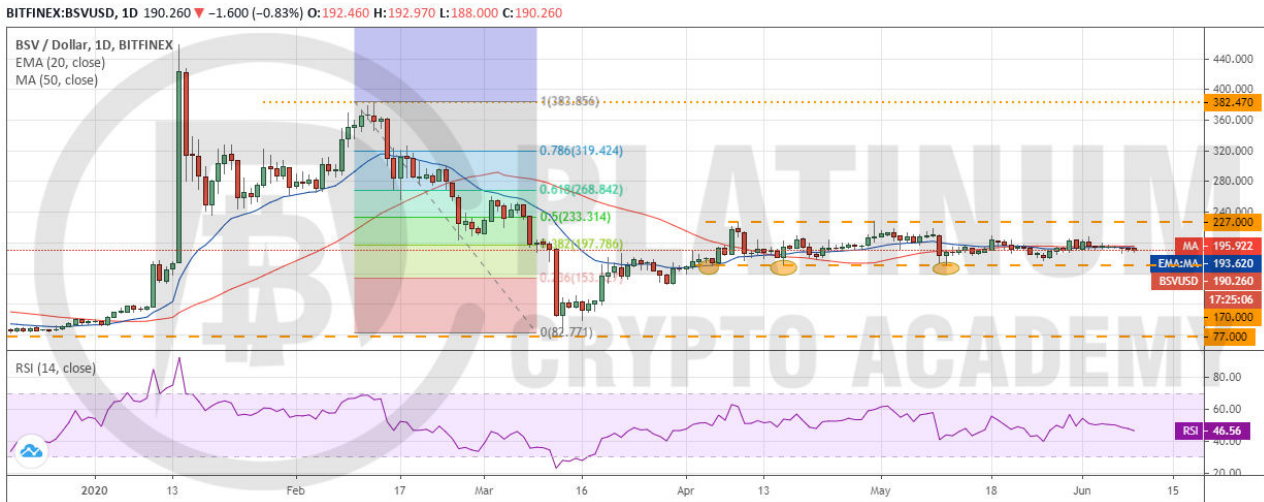
If the bears sink the price below the moving averages, a drop to \$217.83 and then to \$200 is possible. A break below this support will start a new downtrend.

Conversely, if the BCH to USD pair bounces off the moving averages, the bulls will try to push the price to \$280. This is the critical resistance to watch out for because if this level is crossed, a new uptrend is likely.

The traders can buy on a close (UTC time) above \$280 with a stop-loss of \$235 and a target objective of \$350.



## BITCOIN SV - BSV/USD



The traders seem to have abandoned Bitcoin SV as it is not giving any opportunities either to go long or short. It is stuck in a \$170-\$227 range but since May 11, it has not touched either boundary of the range.

Currently, the BSV to USD pair has dipped below the moving averages. The bears might try to sink the price to the support at \$170. If this support cracks, a new downtrend is likely. However, if the pair rebounds off \$170, it can offer a buying opportunity with the stop placed below \$170.

The pair will indicate strength if the price scales above \$210 but a new uptrend will be signalled if the bulls can push the price above \$227. This can also offer a buying opportunity to the traders with a close stop-loss. Above \$227, a rally to \$260 and then to \$300 is possible.

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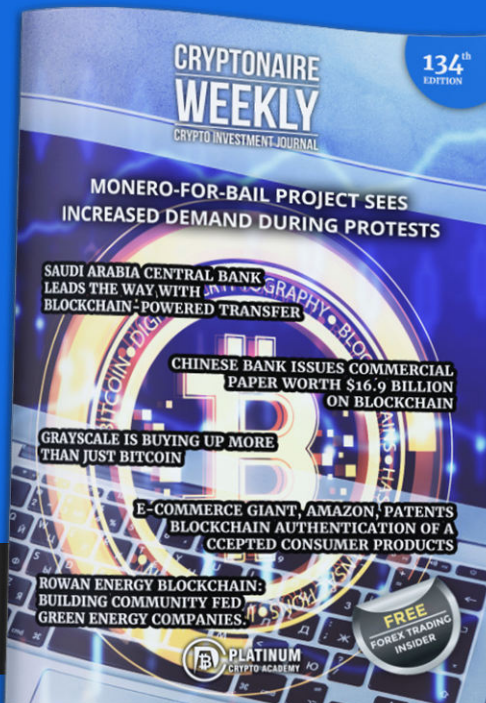
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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Saudi Arabia Central Bank Leads The Way With Blockchain-Powered Transfer



Over the past five years something extraordinary has happened in blockchain: countries usually known for following tech innovation have taken leadership roles. Instead of normal stalwarts like the U.S. at the helm, many Middle Eastern countries are leading the way. What do they have in common? Friendly regulation.

This week the Saudi Arabian Monetary Authority (SAMA) announced that it used blockchain technology to deposit a part of the liquidity to be injected into the banking sector. This move acts as part of SAMA's active role in providing much-needed credit facilities. SAMA is a prime example of an innovative regulator willing to experiment with new emerging technologies. By assessing the multiple use cases and benefits of blockchain, SAMA ensures the Kingdom keeps apace with global market trends. While fintech is on the rise across the region, this new money transfer via blockchain by the central bank will no doubt shine the much-deserved spotlight on fintech in Saudi Arabia. The rapidly growing Saudi fintech community have been given several boost over the past 12 months, including the SAMA Regulatory Sandbox, new digital banking services and blockchain education programs.

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## Trio of Analysts Bullish on Ethereum (ETH) As Cryptocurrency Shows Robust Fundamentals



A number of crypto strategists predict that Ethereum is about to regain its bullish momentum just as the second-largest cryptocurrency is making strides in terms of fundamental development.

A pseudonymous crypto analyst named Crypto Mocho tells his 123,000 Twitter followers that he believes Ethereum is a strong buy on dips as the cryptocurrency forms a solid base around \$236.

Trader Crypto Michaël echoes Crypto Mocho's sentiments.

He expects ETH to move through a short-term retracement before marching higher. The trader sees Ethereum climbing as high as \$331 in August.

Meanwhile, trader Galaxy sees Ethereum rising in tandem with Bitcoin this month after the leading cryptocurrency's impressive performance in May. The move highlights the inherent risk of trading altcoins, which tend to rise and fall based on the direction of BTC.

*"Highest monthly close [of] BTC in over 7 months. I'm expecting nothing less than: 11,000 BTC, \$300 ETH in June."*

The emerging bullish sentiment in ETH among traders comes amid the cryptocurrency's growth in a number of on-chain metrics.

Crypto intelligence platform Glassnode reports that the number of addresses holding Ethereum has soared to over 72.25 million in May, representing an increase of more than 144% on a year-over-year basis.

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## Monero-for-Bail Project Sees Increased Demand During Protests



A software program that mines Monero to bail people out of jail has seen an uptick in use as protests over the police killing of George Floyd continue across the U.S. The software is called Bail Bloc and runs in the background of your computer, passively generating Monero that is then distributed to bail funds.

*"I noticed a 20% increase in our hashrate this week as opposed to last week,"* Grayson Earle, who developed the Bail Bloc software, said in an email.

*"We are dedicated as a project and as individuals to the movement for black lives, and feel that the urgency of the situation requires direct action and people should direct resources to organizations on the ground that can respond rapidly."*

The hash rate is the measure of how quickly the cryptographic calculations for mining are executed. The Bail Bloc hash rate is currently 94.5 KH/s, according to Earle.

Bail funds are used to pay bail for those in pre-trial detention, which can last for weeks or even months otherwise. Since 1970 pretrial detentions have increased by 433%, according to research by the Center for American Progress. In 2015, more than 60 percent of the total jail population in the U.S. was made up of people held for pretrial detention, according to a study from the Vera Institute, a nonprofit that campaigns for justice system reform. In the wake of protests against police brutality more than 10,000 protestors have been arrested in the U.S.

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## Set to Grow, India's Crypto Industry Must First Toil Tough Ground



Over the past few months, India's cryptocurrency market has continued to be in a constant state of flux. From crypto bans imposed by the country's central bank to a historic ruling by its Supreme Court to lift that ban, for most onlookers it appears that India's crypto market has experienced a rebirth.

A recent industry report put together by exchange OKEx and research platform Coinpaprika indicates that the crypto space in India is set to soar to greater heights, especially because the country leads the globe in terms of remittances, not to mention that it has a national fiat currency that is depreciating and unstable. The report also highlights a loosening government policy as one of the factors boosting the adoption of cryptocurrencies in the country. While sharing his point of view with Cointelegraph, Jay Hao, the CEO of OKEx, told Cointelegraph:

*"India has always been a vibrant market for cryptocurrencies due to several different factors yet its growth has been stunted by regulation since 2018."*

However, now that the Supreme Court of India has moved to lift the 2018 ban, the report shows an uptick in the volume of cryptocurrencies being traded on India's local exchanges. Even exchanges outside the country, such as OKEx, have experienced higher numbers of crypto traders.

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## New COVID-19 Relief Proposal Could Provide 1 BTC a Month Worth per American Household



As of today, over two million cases of coronavirus and 112,472 deaths have been reported in the US. The lockdowns in the country resulted in the unemployment hitting 14.7% with the loss of 20 million jobs in April.

However, in May, the employment rate dipped to 13.3% which President Donald Trump celebrated with *“This is better than a V. This is a rocket ship.”*

*“The recovery has begun!”* tweeted Treasury Secretary Steven Mnuchin.

However, the economy is expected to take time to recover and according to Senior White House economic advisor Larry Kudlow, the next coronavirus relief package should have long-term relief measures that allow Americans to “work, invest and take risk.”

Some options under consideration include a payroll tax cut, tax deductions, and liability protections for businesses.

The negotiations on the fourth round of stimulus are expected by Kudlow to begin after the Fourth of July. According to Bloomberg, another round of fiscal stimulus from Congress could be just under \$1 trillion.

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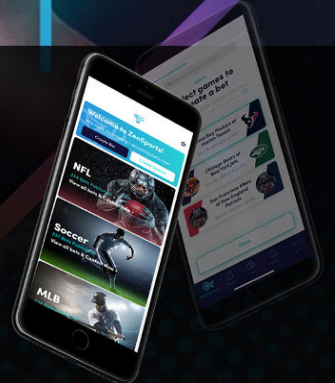
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In addition to betting with Bitcoin or fiat (USD), ZenSports also offers its own cryptocurrency utility token called SPORTS for betting and paying fees with. When you place bets with SPORTS, you'll pay discounted betting fees, get cash back for reaching certain betting volumes, and earn bonuses for performing other actions. You can also deposit and withdraw SPORTS from/to your ICONex wallet at anytime. See below for more information on our SPORTS Rewards Program. SPORTS is built on ICON's protocol.


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## Chinese Bank Issues Commercial Paper Worth \$16.9 Billion on Blockchain



China Zheshang Bank, a national commercial bank, used blockchain technology to issue an asset-backed commercial paper, or ABCP. It was issued as a part of the National Association of Financial Market Institutional Investors's (NAFMII) pilot project for ABCPs.

An asset-backed commercial paper is a short-term investment issued by financial institutions to help companies meet short-term goals.

Dubbed "*Lianxin 2020 Lianjie First Phase Asset-backed Commercial Paper*," the period of the Lianxin ABCP is six months and the span of the next issuance is yet to be specified.

An official of the NAFMII noted that the use of blockchain technology would provide enterprises a "*direct channel to markets, helping to greatly increase the accessibility of business financing.*"

### Helping small and micro enterprises

Small, medium, and micro-enterprises usually face difficulties with bond issuance as they do not have any connection with open markets.

The launch of Lianxin ABCP will ensure that SMEs can seek easy financial support. The ABCP "*increases the accessibility of financing for SMEs that have difficulty with financing via direct debt issuance,*" an official stated.

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## 40% of New Fintech Companies in Hong Kong Use Blockchain



According to a report published by Hong Kong's Financial Services and Treasury Bureau on June 1, 40% of new fintech companies in the territory use cryptos' underlying technology.

In particular, 39% of all fintech startups that arrived to the market during 2019 use distributed ledger technology (DLT).

The number of companies using cryptos' technology in Hong Kong is growing steadily, with this figure reaching only 27% in 2018, which means in 2019 there was a 12% increase.

According to the report, the blockchain sector is the fastest growing industry among fintech companies in the territory, as 22 of 57 such companies launched in 2019 use blockchain technology in one way or another.

The number of fintech companies operating in Hong Kong already exceeds 600.

Blockchain, along with AI, Big Data and the cloud, is part of the bunch of technologies that are supporting deep changes in the territory's virtual banking sector. Furthermore, this tech is also being used to modernize the insurance industry.

According to the agency, the adoption of cryptos' underlying technology during the coronavirus pandemic has shown it can offer efficiency and profit improvements.

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## New Theory Claims 'Satoshi Nakamoto' Helped Run Drugs for Kingpin Pablo Escobar



Since the launch of the Bitcoin mainnet back in 2009, the most intriguing aspect of the top cryptocurrency has been its pseudo-anonymous founder, Satoshi Nakamoto.

The creator of Bitcoin has remained anonymous even after Bitcoin peaked at its highest back in 2017, which has given rise to speculation, conspiracy theories, and of course, impersonators. Many Bitcoin pundits and crypto veterans have claimed to know the real identity of the Satoshi Nakamoto, but none have yet revealed his true identity.

There are several theories behind who could be the actual creator of Bitcoin and people have pinpointed several individuals, but none have been convincingly proven to be the original creator. However, a new theory has hit the market which could link the anonymous Bitcoin creator to one of the most infamous drug lords Pablo Escobar.

The theory suggests that one Yasutaka Nakamoto who held a high-ranking engineer post for Pacific West Airlines before going on to work for the notorious drug kingpin Escobar himself. The theory suggests that Yasutaka first disappeared from public life back in 1992 after an assassination attempt, and later emerged towards the second half of the 2000s to create Bitcoin. The theory was put forward by Olof Gustaffson, CEO of Escobar Inc.

Apart from running a multinational company associated with the former drug kingpin, Gustaffson also worked as a right-hand man to the brother of Pablo Escobar. When inquiring about the motivation behind this absurd Satoshi Nakamoto theory, he said that he was revealing all this now because of the self-proclaimed Bitcoin creator Craig Wright's continuous lies and failed attempts to prove he is the original creator of Bitcoin.

[Read more...](#)

## Why the crypto mining industry may see its first big change since 2014



Internal struggles at Bitmain, the biggest Bitcoin mining equipment maker in the world, are persisting. It is opening up the global crypto-mining industry to new entrants for the first time since 2014.

Canaan, the other dominant Bitcoin mining equipment manufacturer listed on the Nasdaq, is also finding it challenging to uplift their operations.

The stock price of Canaan declined from \$8.98 to \$2.12, dropping by 76 percent since its listing on the U.S. stock market just seven months ago.

### **Crypto mining sector will likely see new dominant companies**

The Bitcoin mining equipment industry is a tough sector to enter for startups.

It has a high barrier to market entry for emerging companies — to manufacture and distribute mining equipment worldwide, a partnership with major semiconductor companies is necessary to sustain stable operations.

Canaan and Bitmain, for instance, are working with Taiwan Semiconductor Manufacturing Company, one of the biggest semiconductor corporations in the world alongside Intel, to produce ASIC mining chips. To work with top semiconductor manufacturers, companies need to secure a sizable deal as firms like TSMC tend to prioritize deals with larger conglomerates like Apple.

[Read more...](#)



## Grayscale Is Buying Up More Than Just Bitcoin



22% of crypto fund manager Grayscale Investments' purchases have been Ether throughout 2020 so far, totaling \$110 million worth of accumulation.

While great attention has been paid to the recent enormous accumulation activities of the Grayscale's Bitcoin Investment Trust, or BIT, the crypto fund manager has also been aggressively growing its Ether (ETH) stash.

Speaking on a recent episode of the Coinscrum markets podcast, Grayscale's director of investor relations, Ray Sharif-Askary, revealed that \$110 million worth of ETH has been purchased by the firm during 2020 so far.

### **Institutional investors diversify with ETH**

As such, Grayscale's purchases are equal to 0.4% of Ethereum's total market cap in the past five months. Sharif-Askary noted that over 38% of Grayscale's current clients now hold more than one crypto asset, up significantly from roughly 9% as of 12 months ago.

"It is encouraging to investors [...] diversify within the digital currency asset class, just like they would with any other traditional asset class," she stated.

Over the same period, Grayscale has purchased \$390 million in Bitcoin (BTC), equal to 0.2% of the market's capitalization. The firm is reportedly buying BTC at a rate equal to 1.5 times the quantity of new Bitcoin created through mining.

[Read more...](#)

## BEST CRYPTOCURRENCY TRADING PLATFORMS IN 2020



Hi Crypto Network,

Cryptocurrency exchange and trading have experienced tremendous growth in 2020. Crypto trading platforms have been receiving more customers in the past few months. The increased trading volumes can significantly be attributed to digitalization that has come with the COVID 19 pandemic.

With people working from their homes, digital currencies are more convenient compared to fiat currency. In February 2020, Bitcoin hit an all-time high of \$10,429, breaking the \$10,000 resistance level. As of this month, its price has managed to stay above the 10000 marks, although analysts have predicted a flash crash.

To invest in cryptocurrencies, one has to be familiar with the basics of the crypto market. Unlike other markets, this specific one is very volatile and susceptible to many challenges. However, one should not shy away from trading cryptocurrencies. A good trading platform is among the several factors that one has to look for when trading cryptocurrencies.



## WHAT IS CRYPTOCURRENCY?

It is close to impossible for one to invest in cryptocurrencies without knowing the minor details of these currencies. Unlike regular currencies, they are digital assets that use a peer-to-peer technology known as the blockchain, which records their transactions. The blockchain uses cryptography technology to encrypt the transaction and ownership of the digital currencies. This encryption makes it hard for anyone to tamper with the transactions, commonly referred to as in the crypto world.

There are more than 2000 cryptocurrencies, traded publicly, that one can choose from. These coins have monetary value to them that determine their rank in the market. The top cryptocurrencies as of this year are Bitcoin (BTC), Ethereum (ETH), XPR (XRP), Tether (USDT), Bitcoin Cash (BCH), and Litecoin (LTC) among others. Each coin has its blockchain network where it is mined and stored. The mining process is done by microprocessors in computers and can be quite expensive.

Cryptocurrencies are traded in platforms known as exchanges. These exchanges allow users to either invest or trade in cryptocurrencies. When it comes to trading crypto, exchanging them with fiat currency or other cryptocurrencies can do. The most traded pair is the crypto-fiat pair. Every pair has a specific rate at which it is sold, and this price changes depending on several factors controlling the market. The price action can be determined by factors such as mining cost, government regulations, and Bitcoin's trend. It is also worth noting that different crypto exchanging platforms offer different exchange rates.

## WHY INVEST AND TRADE IN THE CRYPTOCURRENCY MARKET?

The advantage of the crypto world is that one can make money in various ways. From exchanging, buying, and selling of crypto to offering advice to investors and opening an exchange among others. All these investments are worth it because:

### Security is guaranteed

Any investment is risky as it is any other investment, but the blockchain is immune to alteration when it comes to security. The cryptography encryption registers every transaction that a single coin is involved in the blockchain. This encryption involves advanced coding that is used in the block and digital wallet. An added security feature is that the transactions are time-stamped:

Also, these wallets can only be opened using keys that cannot be accessed by unauthorized people apart from the owner. The named features eliminate threats that are associated with fiat currency: theft, fraud, among others.

### Easy accessibility

Cryptocurrencies are free from any form of centralization, which is associated with fiat currency. One does not have to go through brokers or financial institutions to access your money. The only thing you will need is to register with an exchange platform, get a digital wallet and transact. Mobile wallets are examples of software wallets that can access your digital currency anytime and anywhere.

There are different types of digital wallets, that is, hardware wallets and software wallets. The main difference between these two is that hardware wallets store the keys and crypto in hard drives while software in computer software.

### Good returns

For a while, Skeptics have always termed cryptocurrency as a risky investment due to the volatile nature of its market. I would say that the volatility is the more reason to invest. For instance, one can buy bitcoin when its price is low and, in less than a week, sell it when its price has sky-scraped. It just needs the right timing and investment advice. One has to look for a good exchange platform that offers this advice.

## PROS AND CONS OF CRYPTOCURRENCY TRADING PLATFORMS

Cryptocurrency trading platforms, also known as exchanges, allow one to exchange or invest in cryptocurrencies. One has to open an account with one of these platforms first before dealing with cryptocurrencies. These platforms offer many services that make cryptocurrency trading easy and beneficial.

A lot has been said about Cryptocurrency exchanges being a treat to the traditional financial institution. Apart from being digitalized, they are entirely decentralized. This quality does away with brokers and banks than in a way, have a say when it comes to their client's money. Below are some of the advantages and disadvantages of exchange platforms.

## **ADVANTAGES OF TRADING PLATFORMS**

### **Monopoly over your money**

The decentralization nature that comes with exchanges makes the owner have a monopoly over their digital assets. The blockchain allows peer-to-peer transactions between cryptocurrency owners in the network.

### **Trade beyond borders**

Moving cryptocurrencies from one person to another is not constrained by jurisdiction at all. As long as trading platforms have an office in the area, transactions can happen anywhere. Using fiat currencies and traditional banks, one had to travel to the buildings and rely on someone to transact.

### **Low transaction fees**

The trading fee used to move cryptocurrencies from one user to another is way cheaper than the charges inflicted using fiat currency: transferring funds, fees for writing checks, and credit card fees. Trading platforms being online will only charge on when a transaction is done.

### **Security**

Cryptocurrency transaction is secured by advanced encryption known as cryptography. The technology records every transaction made through the trading platform. Also, the transactions have to be verified by several users in the network. Such security gives users a total monopoly such that the trading platforms cannot interfere with the transactions.

## **DISADVANTAGES OF TRADING PLATFORMS**

### **Fake platforms**

There can be fake platforms that can be formed to steal from people. The most popular form of fraud is the Ponzi scheme, also known as pyramid schemes. In these schemes, the platform lures investors to invest with promises of tremendous profit over a short period. They later flee with all the investor's money.

## Users don't have exclusive privacy

The platform has most, if not all, the personal details of their users from one's email, IP address, and details about your transactions. Also, exchanges that offer online wallets may have access to your assets.

## Cyber Crimes

With exchanges being online, they are not entirely immune to cybercrimes such as data breach. As much as the blockchain is immutable doesn't guarantee that trading platforms are too. There have been several cases of hacking where hackers steal user's data. Just last year, a significant trading platform was hacked and their customer's data taken, after which the hackers demanded 300BTC threatening to release the data.

## Involvement in the Dark Market

Freedom from being regulated by authorities has made cryptocurrency trading to be used to carry out illegal activities on the dark web. Before cryptocurrencies were adopted in the mainstream, they were mostly used in the Dark market, and they still are. Bitcoin and other altcoins are used to facilitate drug trafficking, human trafficking, and terrorism. This challenge is significantly countering government attempts to curb these activities.

## WHAT IS THE BEST CRYPTOCURRENCY TRADING PLATFORM?

Before venturing into cryptocurrency investment, one has to first look for a good exchange platform. There are several qualities that any exchange platform ought to have to be categorized among the best.

The first stage of the short listing is done to identify fake exchanges. With the increasing popularity of cryptocurrencies, more exchanges are coming up. Some of these platforms are not legit: they are out to scam investors. One needs to do a thorough background check on these exchanges before investing in them. There are several things to look out for on these platforms.

- Check the platform's website's URL. Fake platforms usually have noticeable spelling mistakes and errors on their URL.
- Reputation. It is easy to recognize a fake trading platform by looking at what other people are saying concerning it.
- Check whether it is a verified platform. Does it have 'real' people working for them?
- Look out for Pyramid schemes. Most fake platforms are known to pull off these schemes just to steal from investors.

After you have eliminated fake platforms, you can go ahead and look for the following qualities that a platform should have to be termed as the 'best.'

### **It should be trustworthy**

Any investor will first look for a platform that they can trust with their valuables. As much as trading platforms are secure, it is not a guarantee that they can be trusted. A trustworthy platform allows investors to trade with them and doesn't interfere with their trade. Such platforms will have reasonable trading fees that don't bring loss to the investor.

You can also know their trustworthiness by how they interact with the community and whether they are free to share important information about the company's details, such as their policies, among others.

### **It should have reliable customer service**

A platform that has a user-friendly interface is crucial for easing transactions for users, especially for beginners. You can gauge their reliability by responding to user queries and their speed in offering these services. Reviews by their customers will also say much about their services.

### **Diversified payment methods**

A good exchange platform has several payment methods ranging from fiat currency, credit cards, debit cards, and other cryptocurrencies. Others might also have Automated Teller Machines (ATM) from which you can move your cryptocurrencies with ease.

### **It should be secure**

Security should be at the top of your list of characteristics of an excellent online trading platform. Checking their website security standards will help in determining the quality of their security. Any good website should have an SSL certificate that certifies that they are authentic and provide excellent services. Besides, If the platform offers online wallets, then they should have the highest level of security.

### **Fair trading fees**

Apart from the above qualities, a good exchange should not have high trading fees than other platforms. One can look at several platforms comparing the fees to settle on the best.

## BEST CRYPTOCURRENCY TRADING PLATFORM

Looking at the above qualities, Coinbase exchange has qualified to be the best cryptocurrency trading platform. It is known to be the best bitcoin exchange platform in the world. It only deals in bitcoin but also other altcoins such as Ethereum (ETH), Bitcoin Cash (BTC), DASH, and Litecoin (LTC), among others. Coinbase isn't the only exchange which we can say good things about here is a link to our [top 5 exchanges](#).



Coinbase is also situated in more than 30 countries in the United States, UK, Singapore, Australia, Canada, and Europe, Germany exempted. It was until recently that it expanded to the Netherlands, France, and Spain. There have also been attempts to have an office in Hong Kong which has been countered by the hostile trading relations between the US and China. This popularity has helped in earning the trust of many.

Besides that, Coinbase has a wide range of payment methods: you can transact using a debit card, credit card, bank transfer, cryptocurrencies exchange, and SEPA transfer. By these methods, Coinbase, unlike most exchanges, has bridged the gap between a user's fiat currency bank and their crypto accounts.

When it comes to community involvement, Coinbase allows people to have excellent investments in their prime platform known as Coinbase pro. This platform provides institution investments by offering advanced tools and a margin trading for crypto-to-crypto and fiat-to-crypto trading. A Coinbase user can also use Coinbase pro by merely upgrading.



## BEST PLACE TO BUY BITCOIN IN THE UK



Buying bitcoin has become a widespread practice in the United Kingdom (UK) and other parts of the world. Whether you live in the UK or any other part of the world, buying Bitcoin is pretty much the same. Bitcoin is the most popular asset by market capitalization.

In the UK, cryptocurrency regulation is not a transparent matter. In most cases, bitcoin is treated as a foreign currency with few laws put in place to govern its operations. In January 2020, the Financial Conduct Authority (FCA) began monitoring the crypto business to ensure compliance with anti-money laundry and counter-terrorist financing. However, FCA has limited powers to what it can supervise in the industry. This, however, has not prevented people from engaging in the market space.

So far, Bitcoin in the UK has grown tremendously with new players joining the market each day. Before you can engage in the Bitcoin market in the UK, there are a few things you need to know.



## What is Bitcoin?

First, as bitcoin buyers and sellers you need to understand a few key elements about the cryptocurrency. Bitcoin is a peer to peer form of digital cash or virtual currency created from Blockchain technology. The digital currency was the first of a new kind of asset called cryptocurrencies. What sets Bitcoin and other cryptocurrencies apart is that they do not require intermediaries like banks or governments to make a financial transaction.

## Who invented Bitcoin (BTC)?

An anonymous person created Bitcoin, which goes by the pseudonym, Satoshi Nakamoto. His last communication was in April 2011. Satoshi is estimated to own about 1 million bitcoins. Despite numerous efforts to uncover his identity, Nakamoto has proven elusive. Several individuals have been proposed, but none are Satoshi Nakamoto beyond a doubt. Here are three candidates. Some of the known candidates include Dorian Nakamoto, Nick Szabo, and Craig Wright.

## What's Bitcoin is for?

According to the whitepaper, Satoshi clear stated that he created Bitcoin to remove the third-party intermediaries that form part of the traditional financial system. Like all currencies, Bitcoin was designed to be used in making payments. In addition to making payments, the digital currency has various use cases, including a store of value dominance and to reward miners.

## COULD BITCOIN BECOME A NEW GLOBAL CURRENCY?

Created in 2007, the world's first decentralized currency is now an accepted form of payment in dozens of countries around the world. As more countries begin to adopt this innovative technology, it's clear that bitcoin has the potential to become a new global currency not tied to a specific country or central bank.

### STATISTICS

- 5 MILLION ACTIVE BITCOIN USERS BY 2019**
- 51% OF USERS ARE BASED OUTSIDE OF THE U.S.**
- Estimated to be the sixth largest reserve currency by 2030
- MARKET PRICE IN 2016**  
 HIGHEST: \$968.23  
 LOWEST: \$358.77
- \$1,656,621** ESTIMATED TOTAL MINERS' REVENUE
- \$7.22** COST PER BITCOIN TRANSACTION
- 147** NUMBER OF BITCOIN BLOCKS MINED
- 3,675** TOTAL AMOUNT OF BITCOINS MINED

### GLOBAL CURRENCY?

**CHINA IS CURRENTLY PUSHING FOR A NEW GLOBAL CURRENCY**

The recent economic downturn in the U.S. put a damper on the dollar and China wants a new global currency that would be free from American influence.

**THE EUROPEAN UNION (E.U.) NOTED THAT VIRTUAL CURRENCIES**

like bitcoin should be exempt from certain taxes (like value-added tax) in a similar fashion to hard cash—this is a major boon to bitcoin's viability as a currency.

Cryptocurrency, which uses strong encryption methods to ensure the viability of online transactions as opposed to using a third-party bank, is starting to stabilize.

#### PROS

- With decentralized currency, governments and banks don't have any ties to the currency
- Tax-free and transactions are usually cheap
- Easy to transfer around the world in no time
- Banks cannot use a person's saved bitcoins for their own investments and government-related economic downturns (like in Greece) won't affect bitcoin's value
- The blockchain technology is very good at removing the need for intermediaries whose purpose is to bridge the transactional trust gap

#### CONS

- Bitcoin and other cryptocurrencies are highly volatile
- Because they aren't tied to a centralized institution, their prices fluctuate dramatically
- Users choosing bitcoin to pay for illegal goods, primarily through the online darknet marketplace Silk Road
- Bitcoins are stored in virtual wallets and wallets can be hacked by tech-savvy hackers
- Many consumers have a hard time even understanding bitcoin or the blockchain

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[www.btc.com](https://www.btc.com)  
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## Is Bitcoin worth anything?

It seems silly to some people that one bitcoin can be worth thousands of dollars. Globally, Bitcoin is among the most valued asset. Some have gone for far as to term it as the digital gold. The asset is best valued for its potential as a store of value. It has helped change the traditional financial market as you know it. In the UK market, 1BTC is worth about 7,607-pound sterling. (about \$9,374). So, what makes Bitcoin so valuable? The answer is simply scarcity.

## How and Why you should buy bitcoin in the UK

Digitalization is slowly transforming hoe people conduct their day to day operations. Cryptocurrencies, more so, Bitcoin is critical in the digitalized world. In the coming future, people will shift from using local fiats to Bitcoin and other altcoins.

In addition to taking part in the change, Bitcoin is a much better alternative to traditional money. The currency is cheap and faster to use for transactions compared to traditional currencies. The process, which takes days or weeks now, can be done within minutes or a day thanks to Bitcoin. The currency has helped people make cross-border payments without suffering a considerable cost burden.

The currency eliminates the long tidies processes and procedures commonly associated with banking institutions and other financial institutions. While it takes various verification documents and processes to begin transacting using financial institutions, the Bitcoin space allows one instance access by simple registration and creating a digital wallet.

## What are the best places to buy bitcoins in the UK

You could go to a formal exchange, or you could go down the peer-to-peer route. For beginners, the best place to buy Bitcoin would be peer-to-peer routes such as [LocalBitcoin](#), [BitBargain](#), [Coinfloor](#), and [Bittylicious](#). This is because it is easier to navigate through the platform and learning more about the cryptocurrency.

If you know your way around Bitcoin markets, you can buy your Bitcoin from formal exchanges. Another option is to use a bitcoin ATM. There are currently over 70 ATMs available in the UK. Birmingham, London, Bristol, Brighton, Cardiff, Edinburgh, Leeds, Glasgow, and Manchester all have bitcoin ATMs.

## How to Buy Bitcoin in The UK - 5 Easy Steps

### Create an online wallet

The first step to owning Bitcoin is creating a safe place to keep them. This is quick and easy. There are many places where you can obtain an online wallet, including from Bitcoin exchange.

To choose the best exchange, you need to find one that is easy to use, has the most security features, supports wide range of cryptocurrencies and reputation.

One thing to note is that while it may seem sensible to sign up for a wallet with the exchange, you plan to do business with, this is not always the best move since some are unstable.

Once you identify which wallet you want to use, you need to register with the company to create an account. You can use Bitcoin wallets like Coinbase Pro, Atomic, Guarda, Sugi, CEX.io, Localbitcoins, Binance, Jersey and KeepKey Wallet.

It is essential to store your security keys to avoid losing access to your account and funds. Security keys should also be stored away from third parties.

### Verify who you are (KYC process) and secure your account

With authorities becoming strict on Know-your-client (KYC) and anti-money-laundering (AML) regulation, many exchanges require verified identification for account setup. After registration, many Bitcoin wallets will need customers to verify their identity. Identity verification is essential because it protects customers against fraud. Common identity verification steps include adding a phone number, personal details photo ID, and email address.

## Choosing a trader

Once you are free for deposits and withdrawals, the right place to buy bitcoin is on a crypto exchange. This provides you with a variety of traders offering different prices. You can also buy Bitcoins from a Bitcoin ATM. The Bitcoin ATMs operate similarly to bank ATMs. To get the bitcoin you will need to feed in the bills, hold your wallet's QR code up to a screen, and the corresponding amount of bitcoin is beamed to your account.

## Either Buy Some Immediately or wait for a preferred price.

After setting up the account, and choosing the traders, you can opt to buy the bitcoin at the current market price or wait for better future prices. You can make a wire transfer or use a credit card. When the prices are too high, you can wait for a price drop before making the purchase. Notably, different exchanges will have different prices. It is important to note that you can buy small amounts of Bitcoin depending on the amounts you want to spent.

In addition, different wallets will allow for various payment methods including bank transfers bank account, debit cards in exchange for the Bitcoins.

## Transfer to secure offline location or begin trading

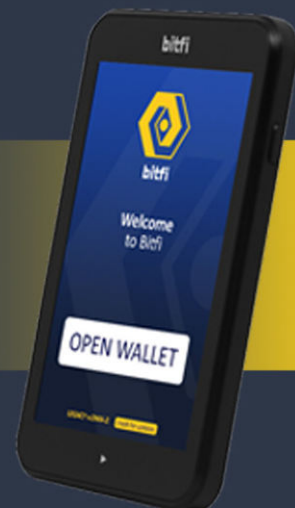
Once you purchase the Bitcoin you need, you can begin trading at your convience. If you are not planning to buy and sell more Bitcoin, it is advisable to transfer the digital currencies to an offline location. This is because having your funds on an offline location eliminates the chances of any hack or any other attacks.

You should always make sure not to lose the offline location. In addition, do not give third parties access to the funds.



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# FOREX TRADING INSIDER

8<sup>th</sup> June 2020

EXPERT FOREX TRADING TECHNIQUES

**Dollar Retreats as Investors Continue  
Optimism over U.S. Jobs Data**

**Geopolitics and the FED to Test  
the Theory of Gravity**

**Pound pushes through \$1.27 for  
first time since March**

**Oil prices rise on OPEC+ cuts,  
record China imports**



**PLATINUM**  
TRADING ACADEMY

# Editor's Letter

*Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.*

*He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.*

*In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.*

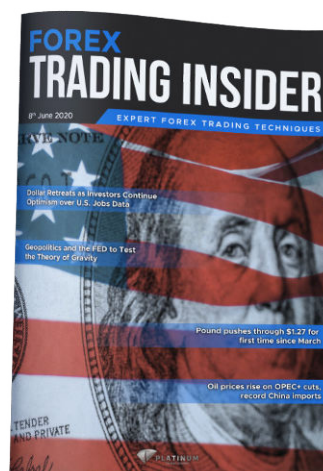
*Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.*

*Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.*

*Nirav Shah*

**Nirav Shah**

Chief Editor



Good Morning Platinum Traders,

The US dollar was in free fall last week with the pound, euro, aussie and kiwi all taking advantage of the very bearish DXY, the only exception being the usd/jpy pair. The nzd/usd provided an excellent BPC trade which went all the way to target. Some market caps as a consequence have been a little hit and miss of late and will be off fairly conservative levels for the time being. For the more experienced traders amongst you please continue to trade with this in mind whilst also being vigilant with opportunities off the daily update levels.

Looking ahead to this week we have the ECB's Lagarde speaking at around 2.45pm this afternoon with the highlight of the week being wednesdays FOMC meeting.

**German Industrial Production:** Monday, 7:00. Industrial production sank in March, with a decline of 9.2 percent. This figure was worse than the forecast of 7.3 percent. A much sharper drop is expected in April, with an estimate of -16.0 percent.

**Eurozone Sentix Investor Confidence:** Monday, 9:30. Investor confidence has evaporated in recent months, with a reading of -42.9 in April and -41.8 in May. The pessimism is expected to ease in June, with a forecast of -22 points.



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## THIS WEEK IN THE FOREX MARKETS

THIS WEEK IN THE FOREX MARKETS

### Dollar Retreats as Investors Continue Optimism over U.S. Jobs Data



Investing.com – The dollar was down on Monday morning, with investors retreating from the safe-haven asset after the U.S. released a better-than-expected employment report on Friday.

The U.S. jobless rate was 13.3% in May, down from April's 14.7%, according to the Labor Department's employment report released on Friday. The U.S. non-farm payroll also increased by 2.5 million, against analyst expectations of an 8-million drop.

The U.S. Dollar Index that tracks the greenback against a basket of other currencies fell 0.05% to 96.873 by 11:51 AM ET (4:51 AM GMT).

The USD/JPY pair was down 0.07% to 109.50.

"Commodities and emerging market currencies are clearly finding it easier to rise against the dollar on hopes of economic recovery, but it is a different story when it comes to the yen...for dollar/yen the focus is more on yields, which is pushing the currency pair higher," Junichi Ishikawa, senior foreign exchange strategist at IG Securities, told Reuters.

The USD/CNY pair gained 0.04% to 7.0838. Data released by China on Sunday showed that the world's second largest economy was still recovering from the impact of the COVID-19 virus, with imports shrinking by a larger-than-expected 16.7% in May year-on-year. Exports shrank by 3.3%.

[Read more...](#)

## Geopolitics and the FED to Test the Theory of Gravity



### On the Macro

It's a quieter week ahead on the economic calendar, with 50 stats in focus in the week ending 12th June. In the week prior, 60 stats had also been in focus.

### For the Dollar:

While it's a relatively quiet week ahead on the economic data front. Once more, we will expect some stats to garner more attention than others.

The markets will almost certainly brush aside May inflation figures and April JOLTs job openings.

That leaves the weekly jobless claims on Thursday and June consumer sentiment figures on Friday in focus.

The big question is whether last week's labor market stats and fall in the unemployment rate will continue.

The main event of the week is the FED interest rate decision on Wednesday. Expectations are that the FED will continue to write-off the chances of negative rates.

[Read more...](#)

## Pound pushes through \$1.27 for first time since March



The pound rose above \$1.27 and was set for its biggest weekly gain against the dollar since the end of March on Friday, even though European Union and British negotiators said there had been little progress in Brexit trade talks.

Britain left the EU in January and there are just weeks left to extend a year-end deadline to reach a trade deal.

A transition arrangement that keeps previous rules in place during talks expires at the end of 2020 unless both sides agree to extend it this month, which Britain has said it will not do.

“The market thinks there’s still a better than 50% chance that we’ll muddle through again,” said Kit Jukes, FX analyst at Societe Generale, adding that the risk of not reaching a deal was a background worry for sterling.

The pound, which has gained more than 3 cents in a week, rose as high as \$1.2705, its strongest since March 12.

Against the euro, which gained further after the European Central Bank’s latest stimulus plan, the pound reached 89.04 pence, having retreated from the 90 level it briefly broke above late on Thursday.

The pound has gained 5% against the dollar since reaching a low of \$1.2075 in mid-May, but has been held back by Britain’s high coronavirus death toll, Brexit-related risks, the prospect of negative interest rates and a growing debt pile.

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## CAD May Rise on OPEC Optimism, GBP Bracing for Brexit Woes



Friday's session ended on an unexpectedly optimistic note after jobs data out of the largest economy in the world – and new epicenter of the coronavirus pandemic – showed positive figures. Nonfarm payroll data reported a 2509k reading, exceeding the -7500k forecast with the unemployment rate for May dropping to 13.3 percent, far below the 19.0 percent estimate.

After the data was released, Wall Street rallied with the S&P 500 ending the day almost three percent higher. The risk-on tilt that it catalyzed subsequently put a discount on anti-risk assets like the US Dollar and Japanese Yen while a premium was put on growth-oriented ones like AUD, NZD and petroleum-linked currencies. The latter group was given a further boost over the weekend that may spill over into the upcoming session.

On Saturday, the Organization of Petroleum Exporting Countries (OPEC) agreed to extend the record-low production cuts they implemented in May all the way through July. The agreement stipulates that production within the alliance will drop by 9.6 million barrels per day. The extraordinary measures were taken to help stabilize energy markets amid the Covid-19 pandemic. The next meeting will take place on June 18.

### MONDAY'S ASIA-PACIFIC TRADING SESSION

This tailwind may help push the Norwegian Krone and Canadian Dollar higher. Asia-Pacific stock markets may join the rally, but the veracity of their ascent as compared with last week may be suspect amid signs of exhaustion. The British Pound may start off on a weak foot after commentary last week about Brexit cast a dark and gloomy shadow over the UK's future.

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## Oil prices rise on OPEC+ cuts, record China imports



LONDON (Reuters) - Oil climbed on Monday after major producers agreed to extend a deal on record output cuts to the end of July and as China's crude imports hit an all-time high in May.

Brent crude LCOc1 was up 50 cents, or 1.2%, at \$42.80 per barrel, by 0840 GMT, while U.S. West Texas Intermediate (WTI) crude CLc1 rose 31 cents, or 0.8%, to \$39.86 a barrel.

Both hit their highest since March 6 earlier in the session, at \$43.41 and \$40.44, respectively.

Brent has nearly doubled since the Organization of Petroleum Exporting Countries, Russia and allies - collectively known as OPEC+ - agreed in April to cut supply by 9.7 million barrels per day (bpd) during May-June to prop up prices that collapsed due to the coronavirus crisis.

On Saturday, OPEC+ agreed to extend the deal to withdraw almost 10% of global supplies from the market by a third month to end-July. Following the extension, top exporter Saudi Arabia hiked its monthly crude prices for July.

Low prices have drawn Chinese buyers to boost imports. Purchases by the world's largest crude importer rose to an all-time high of 11.3 million bpd in May.

But consultancy JBC Energy warned higher prices could discourage buying and undercut a fragile demand recovery.

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# KEY ANALYSIS OF MAJOR PAIRS

## EUR/USD

Key sectors of the eurozone continue to struggle. French Manufacturing PMI came in at 40.6, while the eurozone, German and Spanish indices were both below the 40-level. The Italian PMI came in at 45.4 points. The services sector is in even worse shape. German, French and eurozone PMIs were slightly over the 30-level, and the Italian and Spanish PMIs were in the high-20s. Eurozone retail sales declined by 11.7 percent for a second straight month, after sliding 11.2% a month earlier. The ECB made no change to key interest rates, but added another EUR 676 billion to the Pandemic Emergency Purchase program. The rescue package now stands at EUR 1.35 trillion. In the U.S., ISM Manufacturing PMI improved to 43.1, up from 41.1 beforehand. The PMI has indicated contraction for three straight months, as the manufacturing sector has been hit hard by the economic crisis. The services sector also finds itself in contraction territory, as the ISM Non-Manufacturing PMI came in at 45.4 in May within expectations. Nonfarm payrolls shocked with a huge gain of 2.5 million in May, defying the estimate of -7.7 million. In April, the economy shed a staggering 20.5 million jobs. The unemployment rate fell to 13.3%, down from 14.7% beforehand. The forecast stood at 19.4 percent.



### EUR/USD Longer Term view

The Euro's Downtrend found a Bottom at 1.0640, enabling recovery back toward Key Resistance at the 1.1490 level.

### EUR/USD DAILY UPDATE

In the short term, support is now found at 1.1250/1.1215, 1.1195 max. to enable rally back toward 1.1385 (enroute to 1.1490). Only a (sustained) break below 1.1195 would argue a Trend Reversal.



## GBP/USD

In the U.K., May PMIs remained well below the 50-level, which separates contraction from expansion. Final Manufacturing PMI came in at 40.7 in May, close to the initial read of 40.6 points. Final Services PMI pointed to a steep downturn in services, with a reading of 29.0. This was revised upwards from the initial reading of 27.8 points. Consumer confidence dipped to -36, down from -34 beforehand. This marked the lowest confidence level since January 2009. In the U.S., ISM Manufacturing PMI improved to 43.1, up from 41.1 beforehand. The PMI has indicated contraction for three straight months, as the manufacturing sector has been hit hard by the economic crisis. The services sector also finds itself in contraction territory, as the ISM Non-Manufacturing PMI came in at 45.4 in May within expectations. Nonfarm payrolls shocked with a huge gain of 2.5 million in May, defying the estimate of -7.7 million. In April, the economy shed a staggering 20.5 million jobs. The unemployment rate fell to 13.3%, down from 14.7% beforehand. The forecast stood at 19.4 percent.



### GBP/USD Longer Term view

Sterling still displays a developing multi-year Falling Wedge pattern, enabling a major advance to eventually occur, upon completion

### GBP/USD DAILY UPDATE

In the short term, support Today lies at 1.2615/1.2585 (1.2525/1.2500 max) to enable Uptrend to extend beyond 1.2730 (Friday's high) onto the mid 1.2800's.

# TOP TRADING EVENTS

TOP TRADING EVENTS

Date	11:59am	Currency	Impact		Forecast	Previous
Sun Jun 7	3:06am	CNY	🔴	Trade Balance	283B	318B
Mon Jun 8	▶ 1:45pm	EUR	🔴	ECB President Lagarde Speaks		
Tue Jun 9						
Wed Jun 10	12:30pm	USD	🔴	CPI m/m	0.0%	-0.8%
		USD	🔴	Core CPI m/m	0.0%	-0.4%
	6:00pm	USD	🔴	FOMC Economic Projections		
		USD	🔴	FOMC Statement		
		USD	🔴	Federal Funds Rate	<0.25%	<0.25%
6:30pm	USD	🔴	FOMC Press Conference			
Thu Jun 11						
Fri Jun 12	2:00pm	USD	🔴	Prelim UoM Consumer Sentiment	75.0	72.3 ⬇
Sat Jun 13						



11,00.00

ATFX

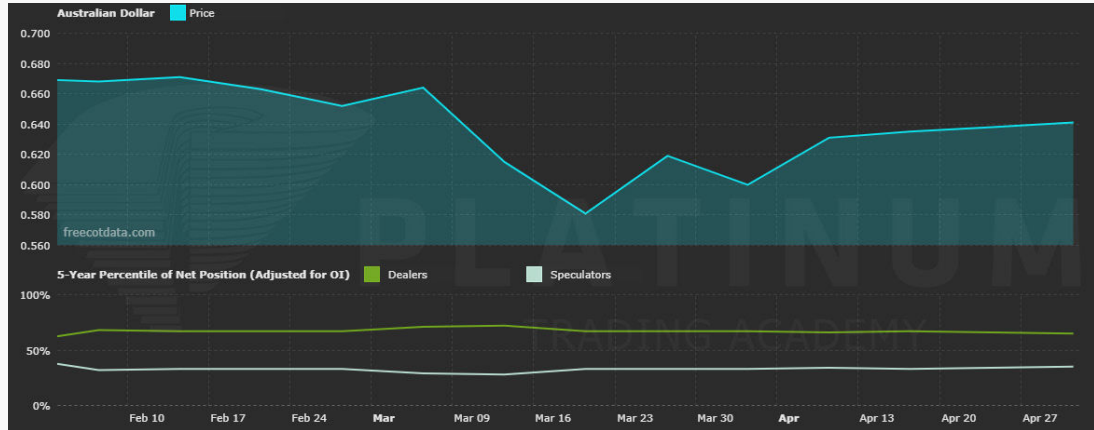
INTRACTIVE WEBINAR • LIVE QA

The banner features a dark background with a grid of blue and red dots. In the center, there are three computer monitors displaying various financial charts and data. The ATFX logo is prominently displayed in the upper middle section. At the bottom, a white and red banner contains the text 'INTRACTIVE WEBINAR • LIVE QA'.

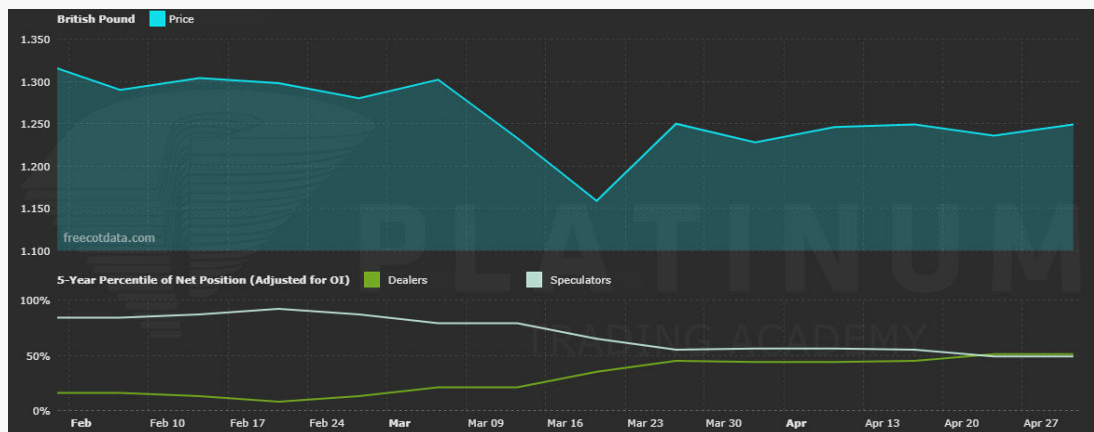
COT DATA

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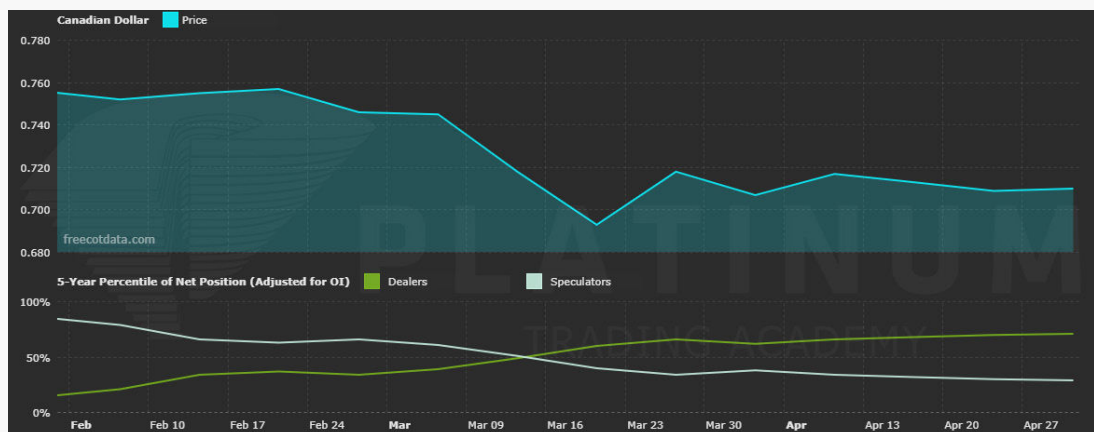
## AUSTRALIAN DOLLAR COT REPORT



## BRITISH POUND COT REPORT



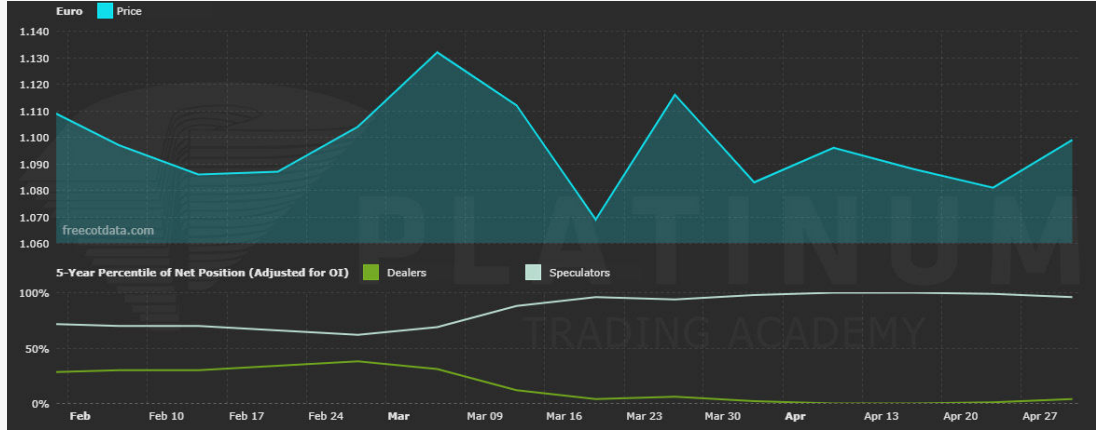
## CANADIAN DOLLAR COT REPORT



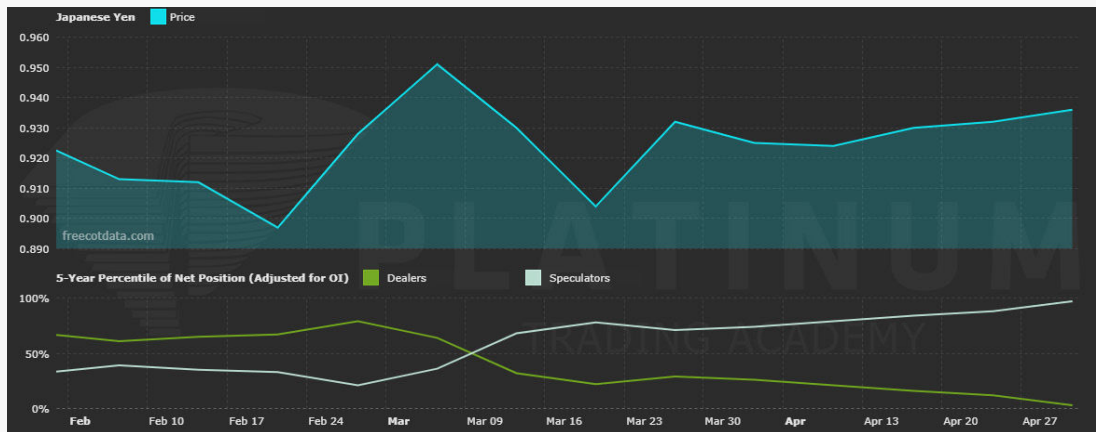
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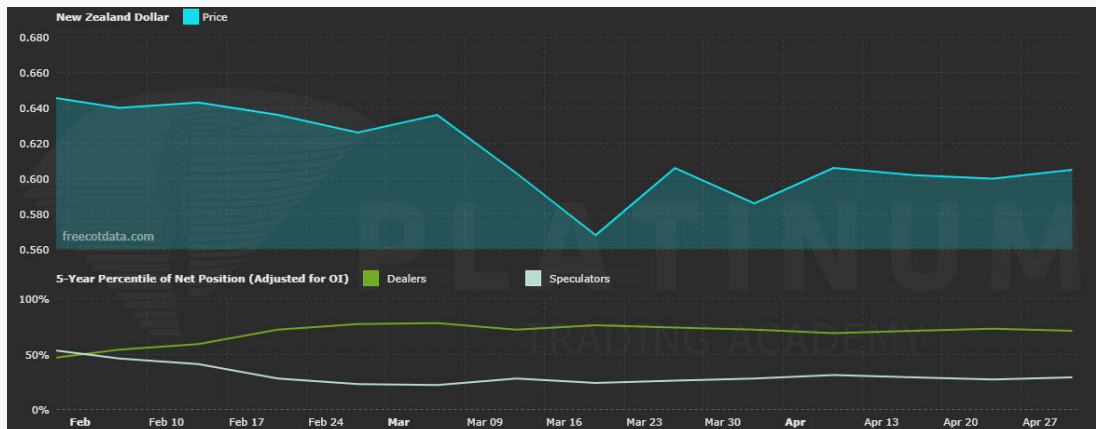
## EURO COT REPORT



## JAPANESE YEN COT REPORT

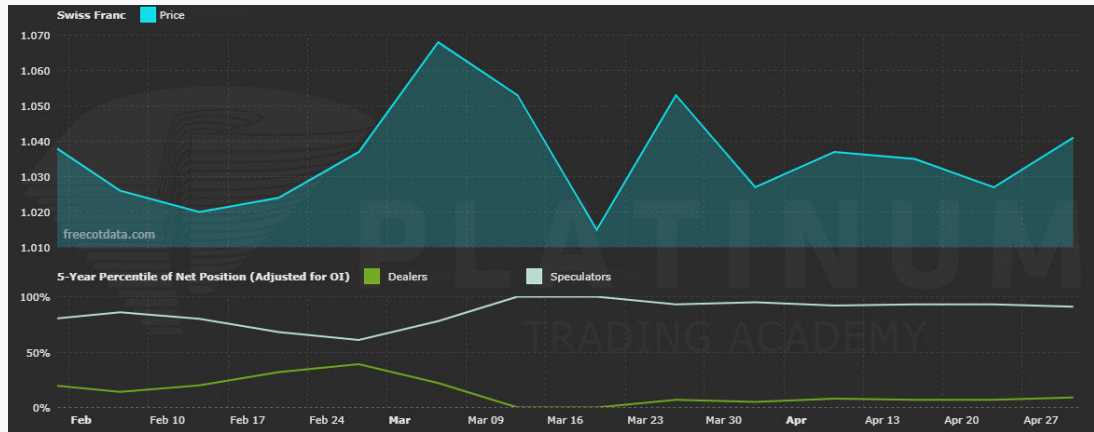


## NEW ZEALAND DOLLAR COT REPORT

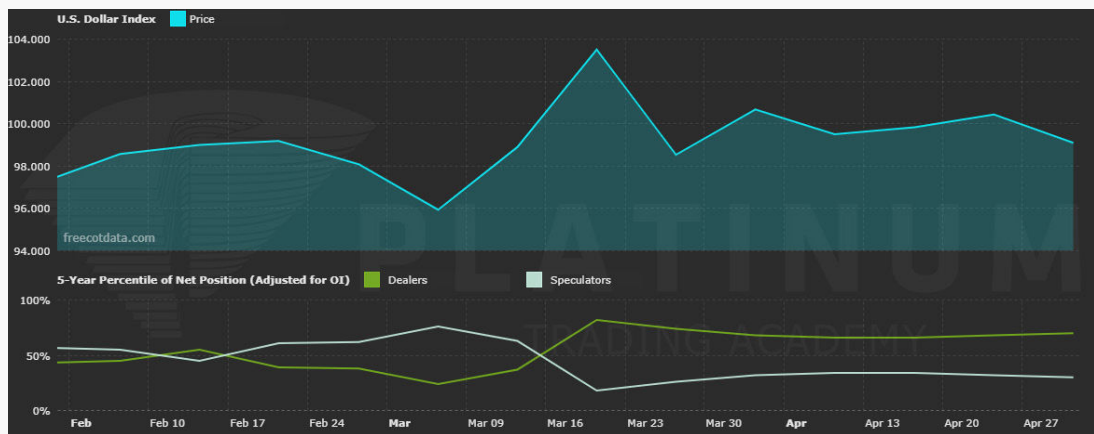


# COT DATA

## SWISS FRANC COT REPORT



## US DOLLAR INDEX COT REPORT



COT DATA

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74-89% of retail spread bets and CFD accounts lose money.

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## FOREX TRADING ARTICLE

### HOW TO USE FOREX SCALPING STRATEGIES IN 2020!



Hello Traders,

In today's article, we are going to focus on how best to use forex scalping strategies and tips on how to use them effectively. We will be discussing the forex scalping of multiple charts and the relative strength and weakness exit strategy.

Always remember when using any sort of indicator or tool in your trading, that you should focus first on your supply and demand levels to provide you with the main entries and exits. The indicators are to be used to confirm entries.

If you have experience within forex day trading, you will know about forex scalping strategies, these are techniques where forex market traders will profit from very small changes in prices over multiple currency pairs. The positions are open for a small amount of time, sometimes seconds. It is a very time-consuming method of trading and one in which full-time traders who have the time will favour more over the occasional speculator.

Scalping can be a very risky style of trading since some trades last only moments, there's little opportunity to place a stop loss. If some trade news surprisingly comes out of Europe and America while you're on the EUR/USD then your quick scalping trade could quickly turn against you.

**THIS FOREX SCALPING STRATEGY WILL MAKE YOU 30 PIPS A DAY.  
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## One of the most important facts about Forex Scalping that you did not know!

Before deep diving into the nitty-gritty details of FX trade and forex trading strategies, it's crucial to understand what it takes for you to become a successful forex trader.

Did you know that forex scalping usually results in 80% Consecutive wins with One Loss that could wipe your account unless you have a proven algorithm that does not consider human psychology?

We speak to a lot of forex traders daily who either would like to learn to trade forex or currently have a forex scalping strategy they would like to improve. Most of these forex traders are looking for consistency and profitability.

### Is scalping forex profitable?

After trading for well over 19 years, I genuinely believe that a traders life span while Scalping in the forex market is very limited. It only takes one big move to wipe out all your gains as forex scalping leads to revenge trading more often than you think.

### What is Revenge Trading?

\*Revenge Trading: When a trader suffers a loss or multiple losses he gets what we call a traders block which is most common when forex scalping. Instead of looking at the forex scalping strategy and trying to adjust the trading strategy according to the markets, the trader tends to double up or double down and try and make back all his returns in a single day.

### Do Brokers Stop you from Scalping in the forex markets?

This is another big trading myth that most retail traders have. They believe that Forex brokers stop them from making and taking profits. Forex Brokers make money on the spread so in all effect the more you trade, the more money they make. What brokers do not like you doing is taking advantage of the price on their platform or trying to take advantage of misquotes. If a broker says, he does not allow you to scalp on their platform this is something to be wary about.

### Scalping indicators in Forex

Looking for a good indicator is very tricky as there are so many out there with most being useless, please see a couple we will introduce you to.

The Relative Strength and Weakness Exit Strategy

Forex Scalping of Multiple Charts Strategy

Ribbon Entry Forex Trading Strategy

These forex scalping strategies are similar to those used on longer time frames but modified for trading on a very small-time frame such as a 2 minute or 5-minute chart Any forex scalping strategy is always best to use in a range-bound market with min.



imal interference from fundamental factors. Scalping will perform poorly in times of volatility and trend movement.

### Watch this video: What is Forex Scalping? (01min 41secs)



### Ribbon Entry Forex Strategy

The main task of this scalping method is to place the simple moving average (SMA) 5-8-13 combination on a 2-minute chart. This will help determine trades to be purchased or sold on counter swings in small trends. This strategy is fairly easy to master as all it requires is to line up the 5-8-13 ribbon. It will then point to either higher or lower during solid trends. A penetration in the 13 bar SMA determines a diminished momentum, therefore favours a reversal.

The ribbon will flatten out during range-bound periods and swings, the price may even cross the ribbon a number of times. The scalper will then observe the changeover as the ribbon turns both ways – higher or lower.

### The Relative Strength and Weakness Exit Strategy

This simple forex scalping strategy is about determining the best time to take profits and cut losses in short term scalping trades. This, of course, is of vital importance. Usage of the 5-3-3 Stochastics indicator with an SD Bollinger band and ribbon signals serve well in markets like the indices.

The best type of ribbon trades combine with stochastics' turn to become higher than the oversold level, or lower than the overbought level. Make sure to time your exit accurately, watch the interaction with the band at a certain price. Take profit in concrete band penetration as they forecast the trend. Forex scalping strategies can't afford to go through retracements in the market.

Also, take time to exit if the price fails to penetrate the band as the Stochastics indicator rolls over providing you with the signal to get out of the trade.

### Forex Scalping of Multiple Charts

This forex scalping strategy is definitely our favourite here with the traders and one of the best to use in forex scalping. In order to set this up, pull up a 15-minute time frame of your

desired chart. Please ensure the chart has no indicators on it at all, then set up 3 horizontal lines for a 45-90-minute trading session. The first line for the opening print, the other two for the high and low of the trading range.

Observe price action at these three levels, you will then also set up this on a 2-minute time frame too. You will find the biggest profits come when the scalp support and resistance line up on both timeframes.

### **Discipline**

Due to the nature of forex scalping, the risk is a large factor. Trading on short time frames can mean there's little time to set stop losses, therefore discipline is of the utmost importance. Knowing when to close out a trade is just as vital as knowing where to enter into a trade.

The key component that drives your discipline, is the control you have over your emotions when you are trading the forex market. As human beings, we are driven by our moods and emotions. If we were simply logic-based creatures, then everyone in the world would get top marks in mathematics without a single fault. The truth is that we're all just walking impulses, and it's up to us and us alone to curb those impulses, and only act in the way that we decide is the best way to reach our goals.

In order to help you control your impulses and stay calm, collected, and logical when trading, here are a few tips that may help you.

### **Breathing exercises**

Simple, yet effective. A few minutes before your trading session, just take some time out and breathe, make sure you are in a comfortable mindset to begin your trading. If you are distressed or under pressure from external sources, then you're going to fall prey to those emotional impulses, and you will put your capital at risk.

### **Calming beverage**

For me personally, this is a nice cup of tea. For you it might be something else: A glass of cold water, a nice hot coffee, it doesn't matter what it is, it could be a hot chocolate covered in marshmallows, just as long as it helps you find that internal balance to approach the markets with a good mindset.

### **Music**

This one is all down to personal tastes, though I would recommend something that is in line with the speed your mind is working at. If you've just had a coffee and your mind is racing, then something calm but a high tempo. If you've just meditated and your mind is calmed, then something soft and slow would be best. I've found that if the tempo doesn't match your current mindset, the music can become subconsciously distressing as your mind attempts to match the tempo.

## Targets

When you're starting your trading session, have a target in mind, once you've reached that target, you simply walk away happy in the profits you have made. This can be applied to each trade you take also to prevent you from getting overly ambitious and that profit turning into a loss. Scalping is fast-paced, and so having targets like this in mind helps you find stability and control, ensuring you don't fall into an emotional trap.

## Breaks

Sitting in front of a computer for extended periods of time can in itself become stressful. It's important to take some time every now and then to get up, walk around, get some fresh air, and reset your mind. I recommend a 15-minute break for every hour of your trading session, just make sure you don't have any open trades when you decide to take a break as unattended scalping trades are a danger to you and your capital. Ensure all trades are closed and you have no scalping pending orders without stop losses and take profits set.

I hope these points help you to keep your composure when scalping as a healthy mindset helps to create a healthy trading account. Your mood and your performance are interlinked more than you might expect. Keep calm and carry on. As cliché as that may sound, it's surprisingly relevant when it comes to forex market trading.

## Conclusion

Always approach scalping with caution as it requires an experienced trader to execute forex scalping strategies, you will also be required to be in front of your charts for large amounts of time. Using the forex scalping strategies above will certainly help as they are some of the best scalping indicators, learn to trade the correct way first.

If you require assistance on trading price action, here at Platinum Trading Academy we provide 1 on 1 personalised mentoring on how to do so. Our business is your success.

Points to note while using Scalping the forex market

- 1) Forex Scalping is one of the core styles of trading the forex market, trade with a good broker.
- 2) Forex Scalping is a method of quick opening and closing of trades to liquidate positions remember not to over-leverage on your trading positions
- 3) Try and use daily time frames and a trading system then depend upon lagging forex indicators.
- 4) Remember, when scalping the market, your objective is to have instant execution as you will be making a large number of trades compared to the traditional day trader.
- 5) To learn how you can make some consistent money from our Forex Scalping Strategy, see our Platinum Trading System in action today!

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## FOREX TRADING ARTICLE

### SPREAD BETTING OR CFD TRADING: WHICH ONE IS BEST FOR ME IN 2020?



Hello Traders,

The rise in online trading's popularity led to different rules and regulations in various parts of the world. In some countries, specific trading products are forbidden (e.g., binary options in Australia), in other ones certain products are allowed, but subject to clear and concise rules.

One of the major issues for traders actively speculating on financial markets, taxes play an important role in deciding what markets to trade, and where.

The rise of CFDs (Contracts for Difference) in the last years led to stiff competition among brokerage houses. Nowadays, from a Forex account, traders have access to literally all markets in the world.

CFD trading on currencies, indices, commodities, individual shares, and even ETF's and bonds, is possible from one single account. Obviously, it represents a leap forward when compared with the situation only a few years ago.

We can safely say that CFDs revolutionized retail trading as we know it today. For this reason, CFD products are popular in the entire world.

But in some countries (e.g., United Kingdom), CFDs have a major rival. Spread betting emerged as a serious competitor to CFD trading due to its tax-free component.

The technological advances increased the trading execution and narrowed the spreads so much that brokers offer similar conditions for the same product. For instance, one may trade the DJIA (Dow Jones Industrial) index and have a similar quotation for a CFD or spread betting.

However, some intrinsic differences between spread betting and CFD exist. Besides the tax-free component, a clear distinction offers a better understanding of the two products and allows traders to comprehend the risks taken fully.



### Spread Betting – What Is It and Why U.K. Traders Prefer It

As the name suggests, spread betting allows traders to bet on financial markets without owning the underlying asset. In other words, you can sell something you don't own.

Just like a derivative product, spread betting gives traders the chance to win if they are right on the underlying product's move. But as the markets move faster and faster due to increasing speed in execution, losses can far exceed the initial stake.

Starting in the City in the 1970s, spread betting originated from a few brokers' ideas of offering their clients bets by telephone on daily changes in the price of gold. Later in the 90s, spread betting moved to sports, and the rise of the Internet led to spread betting reaching financial markets.

A typical spread betting firm operating in the U.K. market offers now tens of thousands of products to spread bet on Forex, commodities, indices, cryptocurrencies, shares, spread bet on interest rates, sectors, bonds, and more.

## Watch this video: Spread Betting vs CFDs (02mins 43secs)



### Tax-Free Spread Betting – Myth or Reality

As mentioned earlier, the main advantage of spread betting comes from the fact that no capital gains tax is paid on profits. Because traders come to financial markets to make a profit, all of them are concerned about future taxes to pay.

However, a quick look at the disclaimer all brokerage houses are obligated to show on their website, and we see that most of the retail traders lose money spread betting. Hence, the “no taxes” advantage fades away as most traders (about 80%) lose money.

And, in some cases, capital gains must be paid. When trading for a living (that is, all your income comes from trading), spread betting is taxed just like any other activity. Hence, you won't be taxed on your spread betting profits if you trade as a secondary job.

But then again, it means you already have a day job. This, in turn, affects your time dedicated to market analysis. Therefore, chances to make a profit decrease significantly as you simply don't have time to make the right trading decision.

### Spread Betting Characteristics

Typically spread betting is commission-free. In other words, spread betting brokers only charge a fee as the difference between the ask and bid prices they offer (spread).

Most of the time, the spread is tight. However, it isn't fixed all the time, and it fluctuates wildly. That is especially important in the case of an essential economic release, like the NFP (Non-Farm Payrolls) or a central bank's interest rate decision.

Another important thing to consider here is that spread betting effectively means a bet on the potential outcome of security. You, as a trader, aren't trading the markets (i.e., no one takes a position on the market, simply the broker pays you the profit in case you win the bet). Finally, all spread bets have a fixed expiry date.

When compared with other financial products, spread betting became quite competitive. In fact, many retail traders don't know the difference between, say, spread betting and CFD trading as the transactions are identical.

## What is a CFD and Its Characteristics

As mentioned earlier, a CFD stands for the Contract for Difference. Most of today's trading dedicated to the retail traders are based on CFDs.

Effectively, CFDs are derivative contracts. Their price is "derived" from the underlying market.

With no expiration date (except when trading futures), trading CFDs are subject to capital gains tax. However, while it seems like a disadvantage when compared with spread betting, trading CFDs allows offsetting losses against profits for tax purposes.

One of the major advantages of CFDs, when compared with other financial products, is their higher leverage. While regulation keeps changing, leverage is responsible for the increased popularity of such products.

However, increased leverage also magnifies losses, so traders need to have a balanced risk-reward approach.

CFD's provide access to global markets. Literally, there's no market in this world that can't be traded via a CFD.

This offers around the clock opportunities to speculate financial markets. And, the possibility to hedge and protect the trading account using various correlated markets.

Another thing to mention here relates to short selling. In some markets, short selling isn't allowed.

Or, the trader needs to borrow the instrument before selling it short. However, that's not the case when trading CFDs.



## How to Make a Profit When Trading CFDs

Because they act as derivative contracts, all that matters is that the difference between the entry and exit prices. When going long or buying a CFD contract, traders expect the value of the underlying product to increase.

On the other hand, a bearish attitude translates in shorting the market. Traders expect the price of the underlying security will decline.

The difference is the profit or the loss for a transaction. In the first case, the difference between the exit price (higher) and the entry (lower), is the profit.

In the second case, the difference between the entry price (higher) and exit price (lower) represents the profit.

Depending on the volume traded (number of contracts), the profit or loss has a different size in the trading account. But the outcome of a trade is the result before taxes.

At the end of a period (monthly, quarterly, or yearly), CFD traders must declare the capital gain or loss. If a gain, taxes are paid. If a loss, it can be deducted for tax purposes.

## CFDs or Spread Betting – What Suits You Best

Most spread betting houses charge no commission for a bet. However, they do charge a spread on all markets and have funding adjustments, except for futures and forwards.

In the case of CFD trading, each broker has its own strategy and rules. The majority charge only a spread too. But, in some cases, especially in the case of CFDs that track stock prices, the brokers may charge a commission also. Or, just a commission, and no spreads.

In the end, these are costs for the trader. Imagine that in both cases, spread betting and CFD trading, there's the outcome of a trade.

Next, there's the fee spread. And, in some cases, a commission too. Finally, the taxes (if any) apply to the remaining amount. The amount after taxes is the net profit from trading.

For most brokers, the funding adjustment differs when trading spread betting or CFDs. Obviously, it is higher in the case of spread betting, because of the tax-free component, and lower in the case of CFD trading.

Another difference between the two is that typically, brokers don't offer corporate accounts for spread betting. However, that's not the case when trading CFDs.



## What Should I Pick – Spread Betting or CFD Trading

That's a question with different answers, depending on many variables. First, the trading style.

If you are a scalper (i.e., closing all positions intraday, looking to profit from quick market movements), you'll prefer spread betting due to the tax-free component. And, the expiration date of the traded products doesn't represent a problem.

A swing trader (a trader that keeps positions open from a couple of hours to a few weeks or even more), might decide for spread betting too. However, he/she needs to pay close attention to the expiration date and the risks involved with trading with a longer time horizon.

Investors most likely are better off trading CFDs. The explanation comes from the resources available to an investor.

Typically, an investor willing to keep a position open for more extended periods, rely on changes in fundamentals and macroeconomics. Most of the time, such traders are ahead of the curve, taking a position way before the market moves in their favor.

Hence, trading products with an expiration date will only increase the associated costs related to trading. Moreover, most investors are corporate, and corporate accounts use CFDs instead of spread betting.

Besides the trading style, taxes play a crucial role in deciding between spread betting and CFD trading. While many spread betting traders in the U.K. do not pay taxes nor duty stamp, some do pay.

For instance, traders that spread bet for a living, owe taxes. If, on the other hand, spread betting is a secondary source of income, no taxes are due. That is if traders make a profit, net of additional expenses in the trading account.

So, when trading for a living, CFDs suit best. A trader's journey is not always profitable.

Trading goes as life goes, with ups and downs, with good and bad periods. What matters, in the end, is to be profitable over a predefined period, but profitability isn't possible every month.

For this reason, CFD trading suits best for traders that want to offset losses against profits as a tax deduction..

## Conclusion

Spread betting, and CFD trading are very similar. In fact, looking at two different trading accounts, one offering spread betting and the other one CFD trading, it is challenging to tell which does what.

For this reason, the decision to spread bet or trade CFD typically comes later in the trading process. At the start, drawn by aggressive advertising, retail traders end up opening a trading account without knowing the main differences between the two.

After a while, providing they make a profit, traders begin to investigate more about the related taxes and other adjacent costs to trading. However, with most retail traders failing to make a profit, they end up not knowing the advantages and disadvantages of spread betting and CFD trading.

To sum up, short-term speculators that do not trade for a living use spread betting. With the hope of making a profit and not having to deal with taxes nor stamp duty, they keep trying to beat the market, mostly as a hobby. Chances favor that they don't succeed in the long run.

However, medium to long term investors chooses CFD trading. While more expensive in terms of the costs involved and taxes due, overall, the advantages of trading CFDs offset the benefits of using spread betting.

In the end, it is up to each trader to find out what suits his/her trading style best. Because all traders approach financial markets intending to generate an extra income, the first thing to come to mind is the tax-free optionality of spread betting.

But the more mature the trader becomes, the more the balance shifts to CFD trading. With regulation changing so often, look at the current conditions to change often, so traders must remain up to date all the time.

In short, the major difference between CFDs and Spread Betting are the rules around taxation. Profits from Spread Betting are free from Capital Gains Tax, whereas profits from CFDs requires you to pay Capital Gains Tax.

There are of course other differences, for instance with Spread Betting there is a fixed expiry on your trades, whereas with CFDs you are able to keep hold of them for an undefined amount of time.

# FOREX TRADING VIDEO

## HOW TO TRADE RANGE MARKETS LIKE A PRO



Hi Platinum Traders,

What is the most asked question on the planet for forex traders?

“Where is the best place to take my entry on a currency pair?”

Let me today explain a few things; every currency pair has psychological levels such as 00,30,50 and 80. Remember, trading is all about odds, and certain currencies abide by the law of numbers more than others, but the six majors are definitely influenced by these levels most of the time.

So today's strategy is based on Range Reversals!

This Range Reversal Strategy can be traded using the following:

**1) The Platinum Trading System   2) The Fibonacci Levels   3) Simple Price Action**

When trading forex, a lot of traders tend not to observe the market structure and just jump straight in the deep end and learn how to trade using the major indicators. Once you understand Micro and Dynamic Structures in trading, you can take serious advantage of the markets. It's one of the most reliable methods of Intraday trading that 90% of professional traders use to build their pip banks.

What do we know about intraday traders:

- A) They miss the majority of the big moves as they are not privy to bank order flow
- B) They try and trade intraday bounce levels without going into historical price action levels
- C) After the loss or win on one currency pair, they start looking at other currency pairs

The Platinum Range Reversal Strategy lets you do all the following:

- Study Dynamic structure
- Take advantage of Bank Order Flow
- Map out historic levels and Key Price Action levels



# FOREX TRADING INSIDER

EXPERT FOREX TRADING TECHNIQUES



**PLATINUM**  
TRADING ACADEMY