

20th JULY 2021

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EDITION

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Editor's Letter



The crypto markets extended their decline on Monday due to the broad-based risk-off sentiment across assets, which saw the Dow Jones Industrial Average plummet 725.81 points, its worst fall since last October. The increase in Covid-19 cases in many parts of the world due to the delta variant was touted as one of the several reasons for the flight to safety.

Jeffrey Gundlach, CEO of investment management firm DoubleLine Capital, said in a CNBC interview recently that Bitcoin has formed a head and shoulders pattern that "looks pretty convincing." Gundlach expects Bitcoin to correct to \$23,000.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE
ALOHA DEFI: A COMPREHENSIVE REVIEW OF THE NEXT-GEN ONE-STOP DEFI
ECOSYSTEM,
MORE STABLE THAN ALL STABLECOINS, WHY GAUGECASH CAN BE THE
GO-TO TOKEN OF THE DEFI WORLD,
&
ZUMO-THE COMPANY HELPING PEOPLE GET COMFORTABLE WITH CRYPTO

We had mentioned in our previous analysis that the possibility of a fall is greater and that is what happened. Bitcoin broke below the £23,620 support on July 15, indicating that bears have overpowered the bulls.

The bulls tried to push the price back above £23,620 on July 18 but failed. This may have attracted further selling and the bears will now try to capitalize on the weak sentiment by pulling the price below £21,000.

If they succeed, the BTC/GBP pair will complete a bearish descending triangle pattern. This negative setup could start the next leg of the downtrend, which may reach £15,000.

The downsloping moving averages and the relative strength index (RSI) in the negative territory indicate the path of least resistance is to the downside.

However, the bulls may not surrender the £21,000 to £20,000 support zone easily and will try to defend it. A strong rebound will indicate accumulation at lower levels. The bulls will have to push the price above the downtrend line to signal a trend change.

As the trend is negative, traders may remain on the sidelines until a bottom is confirmed. Pre-empting a bottom could quickly result in a loss.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Co-Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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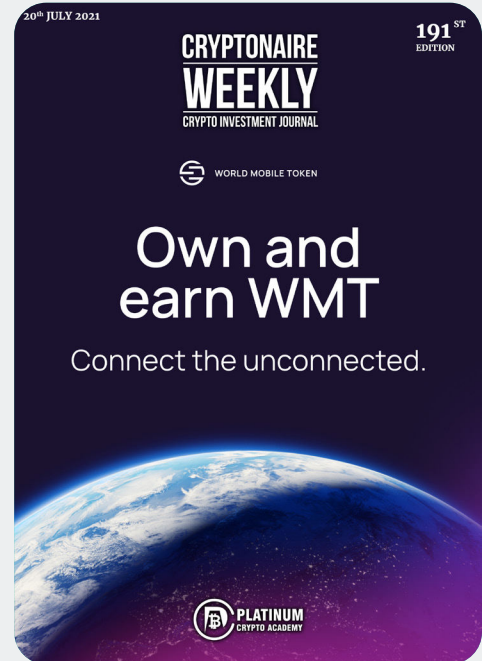


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Featuring in this weeks Edition:

- World Mobile Token
- Subme Cash
- ClearMoon
- Koji Earth
- Aloha DeFi
- Werewolf
- Gaugecash
- Zumo
- Ferrum Network
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 191st edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.20 Trillion, down \$150 billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 30.68% to \$63.51 Billion.

The DeFi volume is \$6.33 Billion, 9.97% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$52.39 Billion, 82.49% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 9.2% from \$32,820 last week to around \$29,800 and Ether's price has decreased 12.06% from \$1,990 last week to \$1,750.

Bitcoin's market cap is \$559 Billion and the altcoin market cap is \$641 Billion.

The crypto markets extended their decline on Monday due to the broad-based risk-off sentiment across assets, which saw the Dow Jones Industrial Average plummet 725.81 points, its worst fall since last October. The increase in Covid-19 cases in many parts of the world due to the delta variant was touted as one of the several reasons for the flight to safety.

Jeffrey Gundlach, CEO of investment management firm DoubleLine Capital, said in a CNBC interview recently that Bitcoin has formed a head and shoulders pattern that "looks pretty convincing." Gundlach expects Bitcoin to correct to \$23,000.

Another bearish voice was that of billionaire Hamish Douglass, co-founder of Magellan. He called cryptocurrencies "one of the greatest irrationalities" and added that crypto will plunge to zero when other speculative bubbles burst. "I can't tell you when that will happen by the way. It could happen shortly, it could happen quite some time into the future ... I think when we look back in 20 years it will be the case study of the irrationality," said Douglass per Financial Review.

On the other end of the spectrum is billionaire Tim Draper. In an interview with Benzinga, Draper doubled down on his earlier prediction and said "I stand by my prediction. \$250k per bitcoin by end of 2022 or early 2023.

In another long-term positive, Grayscale CEO Michael Sonnenshein said on CNBC on July 19 that a Bitcoin US exchange-traded fund would soon receive regulatory approval. He said it was only a matter of "when" and "not if."

Percentage of Total Market Capitalization (Dominance)

Bitcoin	46.43%
Ethereum	17.04%
Tether	4.97%
Binance Coin	3.79%
Cardano	2.88%
USD Coin	2.14%
XRP	2.07%
Dogecoin	1.72%
Binance USD	0.89%
Polkadot	0.89%
Others	17.16%



beatbind

Ecosystem for Music Events

BeatBind connects musicians, venues, event organizers and fans to create the most memorable music events on Earth.

WHITEPAPER

PITCH DECK

BBND Utility Token Listing

The utility token of the BeatBind ecosystem. The ultimate vision of BBND is to be a universal medium of exchange for the music events industry. Ethereum blockchain provides all the privacy, security and decentralization that such a token deserves. BBND will be traded on public exchanges, but BeatBind platform users are protected from the price volatility during everyday use. The full list of BBND use cases is described in the whitepaper.

BeatBind To List On

STEX
Etna Development OÜ

JULY 7, 2021

PAIRINGS: BBND/USDT & BBND/ETH

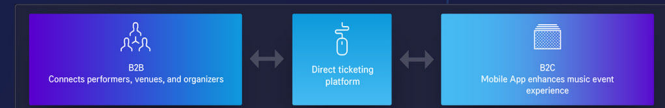
The Problem

Organizing an event of any size remains a slow and manual process, with high cost and connection barriers

- Quality performers or venues are hard to reach
- Lack of connections limits rising artists and new venues
- Agencies and middlemen are slow, inflexible, and expensive

The Solution: BeatBidder

World's first event organization & talent auction platform that lets artists and venues focus only on serving unforgettable experiences to their fanbase



- Music groups – let venues & organizers bid on you, **increasing your revenue**
- Event organizers – let musicians bid on your opportunity, **so you lower your expenses, and get the best**
- Venue owners – **outsource event organization** to the most passionate managers

BeatBind AI

Providing revenue projections and other heuristics that helps all platform users to decide whom to hire, where to perform, etc. Our platform will use machine learning to produce revenue estimations to help you justify decisions in any part of the music event organization process. This will greatly reduce risk and spur even more growth. We believe this is just the step the industry needs to take to step out of the dark caused by the lack of data, and make better decisions.



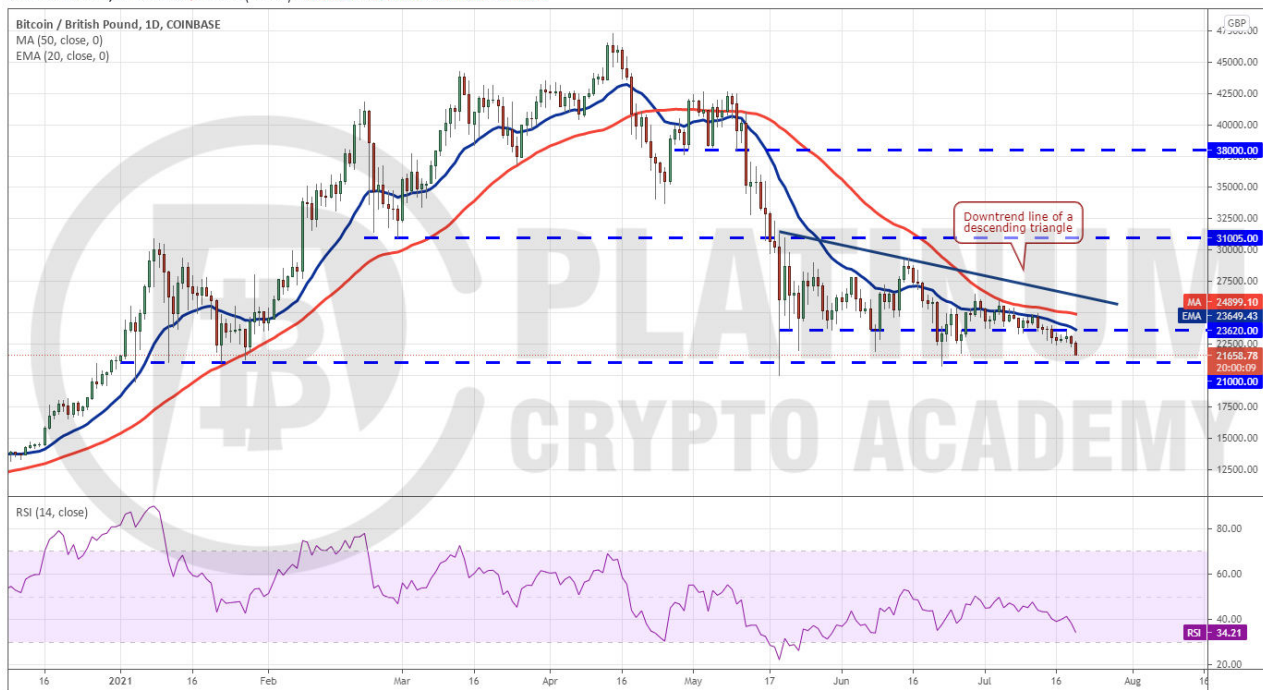
COMING SOON



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP

COINBASE:BTCGBP, 1D 21658.78 ▼ -888.12 (-3.94%) O:22558.48 H:22700.00 L:21600.00 C:21658.78



We had mentioned in our previous analysis that the possibility of a fall is greater and that is what happened. Bitcoin broke below the £23,620 support on July 15, indicating that bears have overpowered the bulls.

The bulls tried to push the price back above £23,620 on July 18 but failed. This may have attracted further selling and the bears will now try to capitalize on the weak sentiment by pulling the price below £21,000.

If they succeed, the BTC/GBP pair will complete a bearish descending triangle pattern. This negative setup could start the next leg of the downtrend, which may reach £15,000.

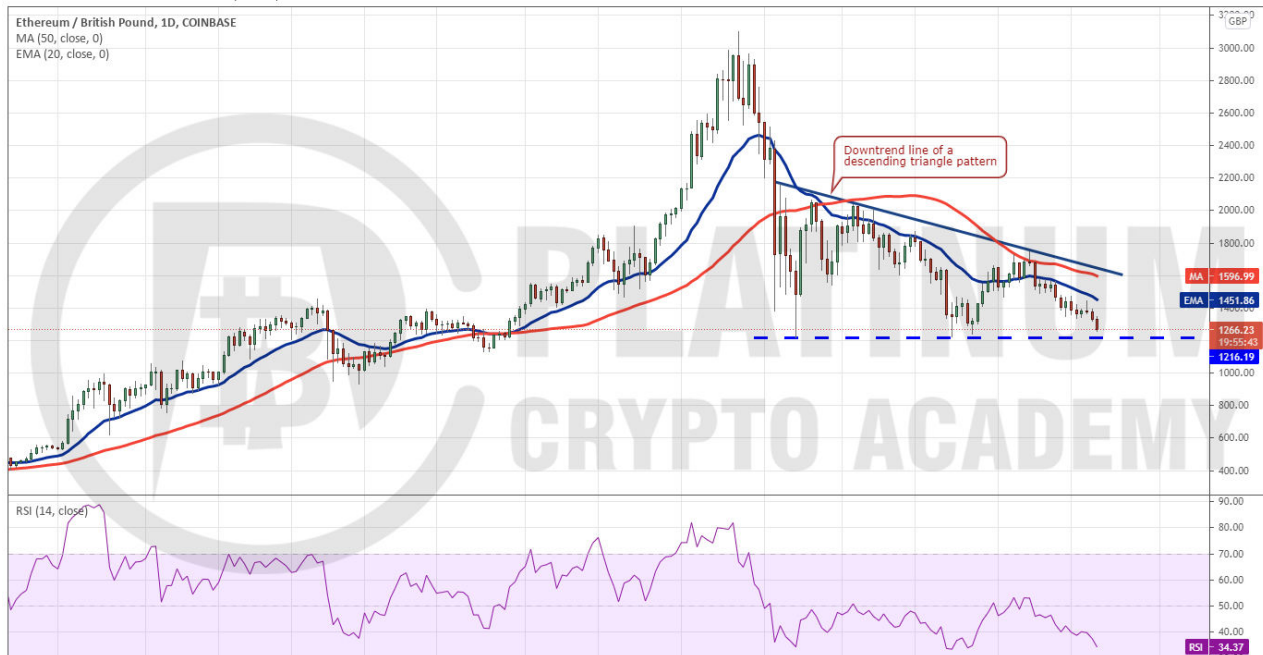
The downsloping moving averages and the relative strength index (RSI) in the negative territory indicate the path of least resistance is to the downside. However, the bulls may not surrender the £21,000 to £20,000 support zone easily and will try to defend it. A strong rebound will indicate accumulation at lower levels. The bulls will have to push the price above the downtrend line to signal a trend change.

As the trend is negative, traders may remain on the sidelines until a bottom is confirmed. Pre-empting a bottom could quickly result in a loss.

[Previous Analysis...](#)

ETHEREUM - ETH/GBP

COINBASE:ETHGBP, 1D 1266.23 ▼ -63.21 (-4.75%) O:1329.75 H:1345.69 L:1258.17 C:1266.23



Our assumption of a decline to £1,216.19 in Ether, as enumerated in the previous analysis, has also played out. If the bearish momentum pulls the price below £1,216.19, the descending triangle pattern will complete.

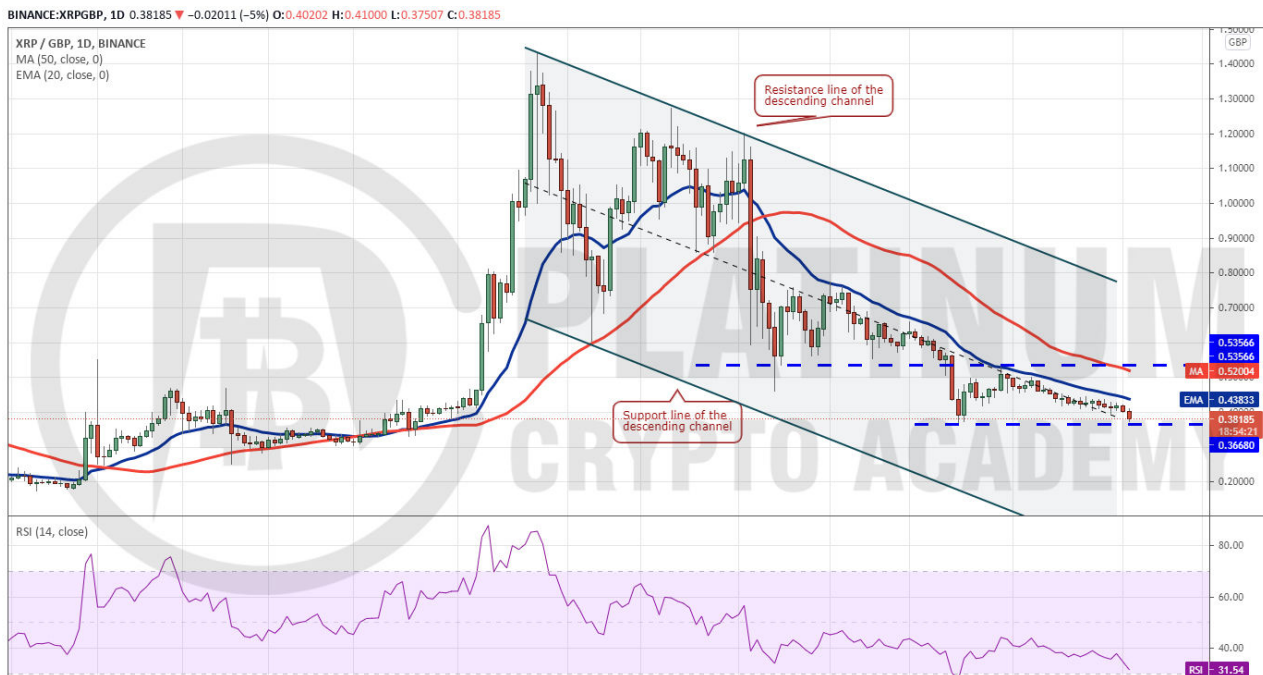
This bearish setup could attract further selling and the ETH/GBP pair may slide down to psychological support at £1,000. If this support also cracks, the decline could extend to £800.

The downsloping moving averages and the RSI below 35 suggest that bears are in command. Even if the price rebounds off £1,216.19, the bulls will have to push the price above the downtrend line to signal a trend change.

If that does not happen, the bears will again try to sink the pair below £1,216.19. As the trend is down, we suggest traders avoid catching a falling knife. It is prudent to wait for a bottom to be confirmed before initiating a fresh long position.

[Previous Analysis...](#)

RIPPLE - XRP/GBP



XRP has continued its downward march, indicating a lack of buying from bulls. The downsloping moving averages and the RSI near the oversold territory suggest the path of least resistance is to the downside.

If bears sink and sustain the price below the critical support at £0.3668, the XRP/GBP pair could slide to the £0.25 to £0.28 support zone. The deeper the fall, the longer it will take for the pair to stage a recovery.

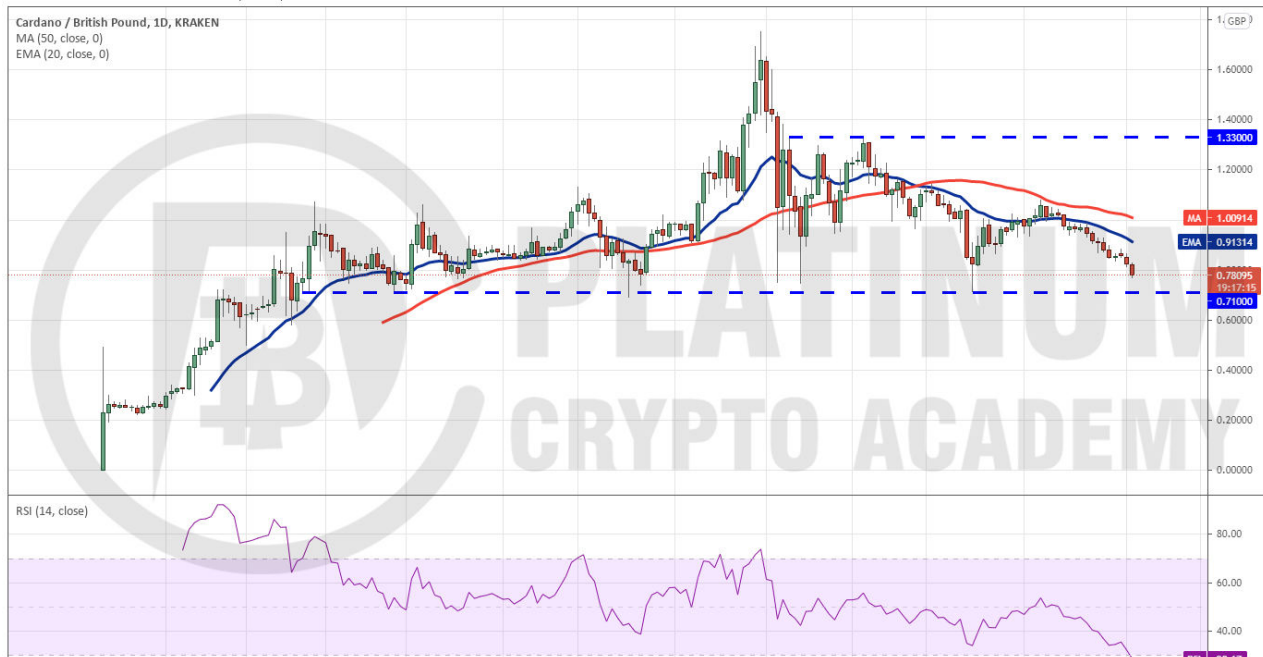
Contrary to this assumption, if the price rebounds off £0.3668, the bulls will again try to propel the pair above the 20-day EMA. If they succeed, it will suggest that sellers are losing their grip.

Conversely, if the price again turns down from the 20-day EMA, the possibility of a further downside increases.

[Previous Analysis...](#)

CARDANO - ADA/GBP

KRAKEN:ADAGBP, 1D 0.78095 ▼ -0.04321 (-5.24%) O:0.81900 H:0.82925 L:0.77000 C:0.78095



The failure of the bulls to push the price above the 50-day SMA attracted profit-booking from short-term traders. That pulled the price below the 20-day EMA on July 8.

Thereafter, the bears aggressively defended the 20-day EMA, attracting further selling. The ADA/GBP pair is on target to drop to the critical support at £0.71.

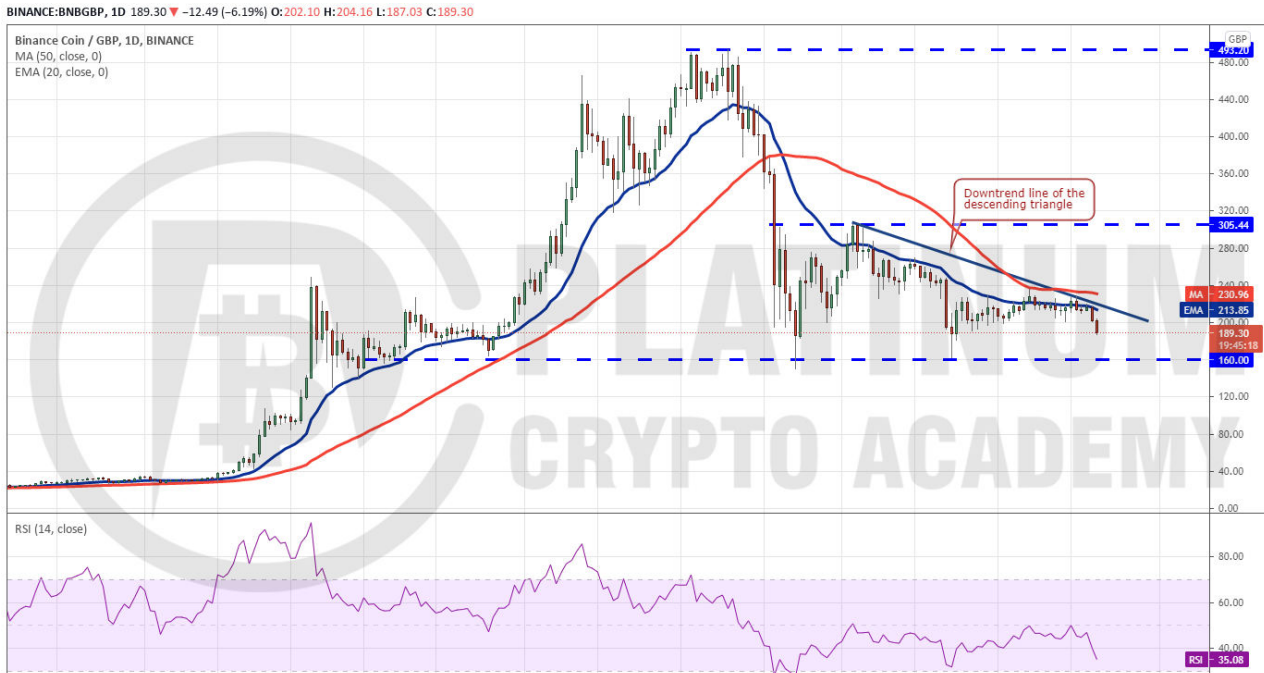
This support has not been breached on a closing basis since February 25. Therefore, if bears sink and sustain the price below £0.71, long liquidation may occur as bulls rush to the exit.

That could clear the path for a decline to £0.50. The downsloping moving averages and the RSI in the oversold territory indicate that the path of least resistance is to the downside.

This negative view will invalidate if the price rebounds off £0.71.

[Previous Analysis...](#)

BINANCE - BNB/GBP



We had highlighted in our previous analysis that if bulls fail to push the price above the 50-day SMA soon, short-term traders may dump their positions and that is what happened.

Binance Coin turned down on July 19 and has started its journey toward critical support at £160. The bears have not been able to pull and sustain the price below this support since March 1, hence the bulls are likely to defend it aggressively.

If bulls fail to push the price above the downtrend line, the bears will fancy their chances. A break and close below £160 will complete a bearish descending triangle pattern.

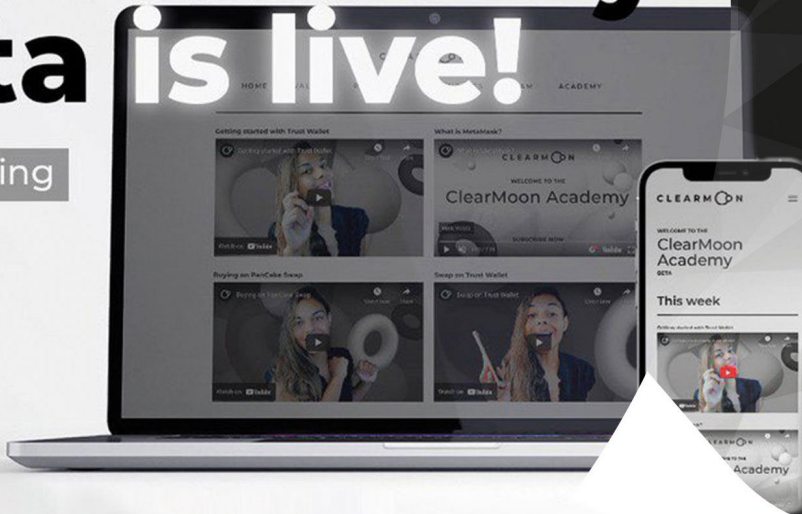
That could clear the path for a further decline to the psychological support at £100 and then to £80. This negative view will invalidate if the bulls push and sustain the BNB/GBP pair above the 50-day SMA.

[Previous Analysis...](#)



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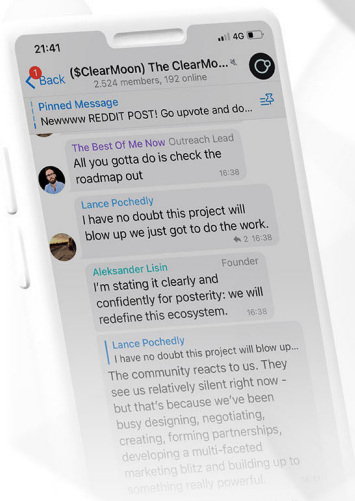
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The ClearMoon Network is an innovator in DeFi education. The cryptocurrency market, particularly in the anonymous and currently highly-corrupt environment of Decentralized Finance, is a dangerous place for the new investor. Our mission is to make this space - our space - safer and more accessible to all.



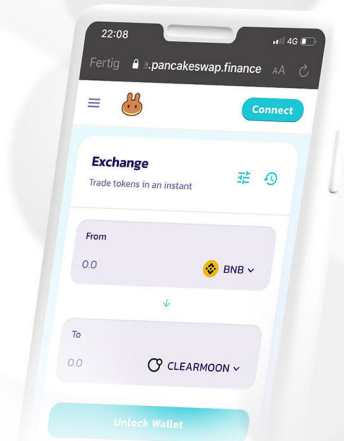
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Join the Academy

ENROLL NOW



Become a Holder

BUY NOW



PRESS RELEASE

KOJI: AN ORIGINAL COMIC SERIES IN NFTS & CHARITY DRIVEN CRYPTO TOKEN



KOJI Intro

KOJI is a unique project that launched on the 1st June as an ERC-20 token. It is centred around the KOJI character, who is an alien that has come to save the earth. KOJI has 2 main characteristics:

- A brand new comic series depicting KOJI's journey will be released exclusively as NFTs to KOJI holders!
- A comprehensive charity strategy designed to make a real difference on earth

We are really excited about our upcoming roadmap!

TOKENOMICS

- Whitepaper: <https://koji.earth/download/KOJI-whitepaper-2021.pdf>
- Chinese Whitepaper <https://koji.earth/download/KOJI-whitepaper-chinese.pdf>

The KOJI Tokenomics can be seen in our whitepaper, which we have also translated into Chinese and have plans for further translations to support our international community.

The basic tokenomics are discussed in the whitepaper. We wanted to keep them quite simple in terms of structure.

1T max supply with 3% tax (1% charity, 1% redistribution, 0.5% burn & 0.5% regeneration)

Our pre sale and public sale helped to raise the required funds for the development of the project and the comic series. We have currently over 80% of the total supply is either distributed or reserved for liquidity.

Currently there is around 160 ETH in Uniswap Liquidity.

2 MAJOR AREAS: ORIGINAL COMMISSIONED GRAPHIC NOVEL & CHARITY STRATEGY

GRAPHIC NOVEL COMIC SERIES IN NFT:

KOJI is a unique project, in the sense of being the first token to design, develop and release a comic series exclusively as NFTs to its holders. There are plans for a whole story line, merchandise, etc for the longer term.

KOJI will be an original story line, depicting the KOJI character who arrives on earth to make a difference. This is also tied to the KOJI project's charity strategy. KOJI is proud to partner with AmCo studios (<https://www.amco-studio.com>) who are a world renown illustration agency in London.

The comic will drop across a number of months, which will complete Edition 1. KOJI holders will be eligible to receive this NFT for free. These NFTs will hold value, in addition to their KOJI value.

No more NFTs will ever be minted, therefore if someone acquires later pages or editions, the only way to obtain the previous missing pages or editions is to purchase them on platforms like opensea, providing an existing holder has one up for sale!

The NFTs are planned be released in early August 2021 and the NFT Tokenomics that outline the exact methodology will be released on the 19th July 2021. This will allow both existing holders and new members a few weeks before the first NFT drop!

Join this unique opportunity to collect the limited first edition comic series!

CHARITY STRATEGY:

– Fairpaper: <https://koji.earth/download/KOJI-fairpaper.pdf>

We just released our fair paper, outlining our dedicated charity strategy. We are really proud of this release, as we take the charity extremely seriously. We feel that we need to devise a proper strategy that demonstrates where we want the charity to go, how we will achieve this, giving transparency to members as well as the charity & community engagement.

Our tokenomics outline a 1% tax (of the 3%) of all transactions that goes directly into a charity wallet. This is in KOJI and we will then convert them periodically into ETH or other crypto assets depending on the need. We are conscious to do this in a fiscally responsible manner so as not to affect the price a huge amount. We will be looking to implement a system in the future that can automatically convert very small amounts into ETH automatically.

The fair paper outlines a 4 stage plan that will eventually have KOJI to be a Tier 1 charity, or similar, where we can directly conduct initiatives globally and provide a means for local employment and betterment of communities.

We feel that KOJI is a force for good on earth and wanted to be able to support great causes globally. We devised a plan that will ensure there is a vetting process on charities that we choose. Charities also must work with us to demonstrate a clear need for the funds and we want to be specific and transparent with how the funds will be used.

Our first donation of \$15,000 USD was made to the Wild Tomorrow Fund, a great initiative based in New York and South Africa, to help purchase/pay for 10 acres of their nature reserve (Ukuwela reserve) to preserve elephant and other endangered species. We will also pay the full time salary and benefits for 2 park rangers for the remainder of 2021 (6 months in total). These rangers are usually the sole breadwinner for their family.

Our 2nd donation went to Children's Heart Unit Fund (CHUF) where a donation of £8,000 GBP was made to purchase 2 Blood pressure monitors and 3 ECG holter monitor systems.

CHUF's vision is to support pioneering services that will positively impact heart families, inspire hope and enable Heart Heroes to reach their full potential.

They support the children and families who receive treatment by the Children's Heart Unit based at Freeman Hospital and the many other hospitals by raising vital funds for large and small pieces of equipment, facilities, aftercare, salaries and research.

TEAM

The KOJI team consists of an international team of professionals who are also crypto enthusiasts and wanted to deliver a project that gives true value to our holders. Our profiles are listed on our website. We also have a great team of community leaders and moderators who help to take KOJI forward and believe in the project. We are trying to do various initiatives to make sure our community and community leaders are involved and engaged.

CEX/DEX LISTINGS

We launched with Uniswap and then have since been listed in BKEX, Bilaxy, Tokpie, P2PB2B & WhiteBIT. We are listed on Coingecko and CoinMarketCap too.

We are also working closely with our Chinese Community who had a WeChat group and are working closely with us to develop that market. Apart from the whitepaper translation in Chinese, we are also now listed in a popular Chinese listing site Fei Xiaohao.

CEO QUOTE

“KOJI has made it’s mission to be a force for good and we are excited to be partnered with the Platinum Crypto Academy team, who’s years of experience in Crypto education and extensive market analysis has been invaluable to many new investors.

We believe that through this partnership, we can bring KOJI to a group of dedicated crypto professionals and set the bar high for how a complete comic series can be brought to another level through NFTs!”

The CEO of “Cryptonaire Weekly” Karnav Shah expressed “It’s our pleasure to work with a company like Koji Earth. koji. earth is an ERC-20 project on the Ethereum network. A community-driven token, created to help those in need via mutual aid and donations from 1% of each transaction, helping the earth in times of crisis by cooperating with charitable organizations. In simple terms, KOJI is a hybrid digital token: a DeFi Charity following a deflationary model with redistribution features and regular NFT drops. The Platinum Crypto Academy is looking forward to working with Koji Earth on gaining maximum exposure to the crypto community. Subscribe to our upcoming edition of Cryptonaire weekly to find out more about Koji Earth.”

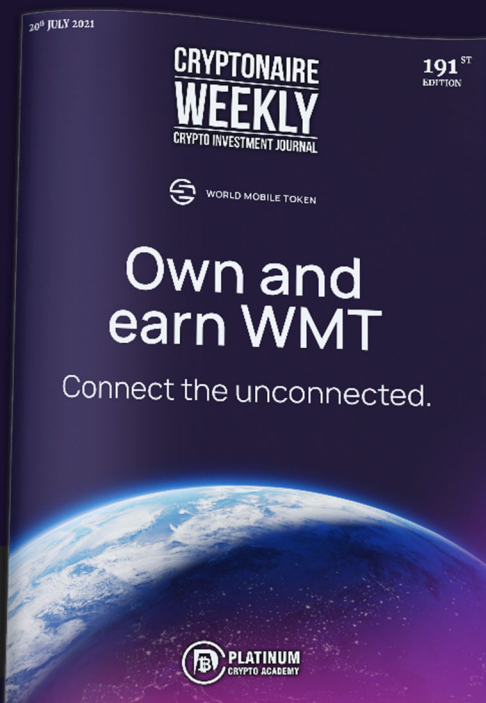
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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

'Vast Majority' of Institutions Will Own Crypto by 2026: Fidelity



The crypto industry got a dose of good news in the form of a new Fidelity survey suggesting mass institutional adoption is coming.

A survey from Fidelity Digital Assets found 90% of institutional investors planned to own crypto by 2026

Interest is strongest in Asia, but investors in Europe and the U.S. are becoming more bullish as well

The number of institutional investors—wealth managers, foundations and so on—that own crypto assets has grown dramatically, and will continue to do so in the future, according to a new survey from Fidelity Digital Assets.

According to the survey, 70% of institutional investors intend to buy or invest in digital assets in the near future, with over 90% of them planning to do so by 2026.

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Alibaba-Owned Newspaper Creating NFTs Called ARTIFACT to Archive News; Tencent Sets Up Blockchain HQ



SCMP also aims to create a DAO and develop its marketplace platform in the last phase of the roadmap, according to their litepaper.

China's tech giant Tencent is planning to set up a blockchain headquarters, reported The Economic Daily, a CCP newspaper directly under the Central Committee sponsored by the State Council. Blockchain-focused VC firm, Sino Global noted,

"It is an important public opinion position for the Party Central Committee and the State Council to guide national economic work."

Besides a blockchain HQ, Tencent will also set up a blockchain commercial computing platform in the Haidian district of Beijing. This district is reportedly at the core of the international science and technology innovation center promoted in China's "14th Five-Year Plan."

However, reportedly, it doesn't have anything to do with cryptocurrency.

Tencent has also registered a series of new blockchain patents in different fields, suggesting that "the company is on the verge of launching new blockchain-related businesses," stated Sino Global.

[Read more...](#)

ALOHA DEFI: A COMPREHENSIVE REVIEW OF THE NEXT-GEN ONE-STOP DEFI ECOSYSTEM



Would you be interested in earning extra income by sharing your mobile hotspot? If so, the Aloha ecosystem is for you. Using the Aloha App (DApp), users can share WiFi hotspots. Users get loyalty tokens when sharing their WiFi on the Aloha network. Customers can use Aloha loyalty tokens at a variety of world-leading brands or online retailers.

Furthermore, it may also be converted to fiat. There are some terrific advantages available through Aloha, that just adds to the reasons why you should buy Aloha tokens. Those who buy Aloha DeFi tokens and accrue Aloha NFTs will enjoy governance rights across the Aloha DeFi platform allowing NFT holders to decide upon the future of the Aloha platforms.

Hotspot users and hotspot guests can access the web freely from these spots. In this article, we will review Aloha DeFi in detail. We will also discuss the advantages and benefits of Aloha DeFi tokens in addition to Aloha NFTs.

WHAT MAKES ALOHA ONE OF THE TOP DEFI PROJECTS?

A blockchain-based DeFi ecosystem uses decentralised financial infrastructure. They use blockchain to create and operate smart contracts instead of exchanges, brokerages, and banks as traditional financial elements. The Aloha app is a decentralised peer-to-peer WiFi sharing blockchain application. Aloha lets users share unused WiFi or data in exchange for tokens. It is possible for anyone to join the Aloha network. Aloha DeFi combines accessibility, tremendous outreach, and unique and intelligent technology to become one of the top projects of our time.

Smart contracts let users know what they are into. The system has a greater degree of transparency than some other projects. With its unique model and design, Aloha draws in customers like a magnet. Most of us do not use all of our phone data. Almost 3 billion people have smartphones globally, yet 76% encounter difficulty getting online each day and 67% do not even use their full monthly allowance. Through Aloha DeFi this 67% can make money by engaging with the Aloha DApp and being available to share their unused data. Users can also purchase them to speed up the staking process. A lot of benefits can be derived from staking in the Aloha ecosystem. Thus, getting into the Aloha network is never a bad idea.

DECODING THE ALOHA ECOSYSTEM

The Aloha app lets users earn and buy tokens. The Aloha ecosystem is based on simplicity, and the community makes all the decisions. On the platform, NFTs can be purchased through a simplified gateway. Over 8.5 million ALOHA tokens have been staked in the first 24 hours of the NFTs platform launch, indicating a steadily growing popularity for Aloha. Users of Aloha DeFi have the following access to the ecosystem:

Hotspot hosts: The Aloha ecosystem allows users to share their mobile data via the Aloha app. Sharing mobile data gives them rewards which can be redeemed for marketable tokens and Aloha tokens.

Online Shopping Mall: Users can use their rewards to purchase special deals with local businesses at Aloha's online shopping mall. Aloha's online shopping mall features quick exchanges and trade functionality for users. With Quick Exchange, users can turn Aloha tokens into Bitcoin, ETH and other currencies. Secondly, trade aloha enables users to trade tokens by using API access to partner exchange platforms.

Aloha DeFi: The Aloha DeFi platform will allow users to stake Aloha tokens as well as earn rare NFTs. As a NFT Holder in Aloha DeFi, you will get exclusive benefits such as governance rights and perks. With the NFTs, you have the ability to vote on key issues, such as how Treasury funds can be used. The holder of a higher tier NFT receives more voting power.

On each transaction, Aloha charges a 3% transfer fee. The fee is divided automatically between the Treasury (70%), Development Fund (20%), and NFT holders (10%). This results in a self-sustaining Aloha ecosystem since it generates rewards for stakeholder on every transaction. Additionally, the community has governance over Treasury funds. So, holders may take part in periodic buybacks with burns or profit sharing.

ALOHA DEFI BENEFITS

The Aloha DeFi project is one of the best DeFi projects out there. Unlike traditional projects, its decentralised financial model makes it transparent and does not require as many resources. Blockchain technology gives it the ability to be accessed by more people quickly. It allows users to be more accessible and have more control over the network. The platform gives the ability to control things like changes within the network. Users can decide what changes need to be made to the network.

Additionally, they can submit proposals and vote on other proposals. Other DeFi projects don't give their users much freedom and control over their network. Below are some of the benefits of the Aloha network:

ANYONE CAN JOIN

Everyone can connect to this network by sharing their unused data and benefit from it. The Aloha DeFi Network does not have any restrictions on joining. Aloha allows its users to download an app and register themselves on the network. Users can earn money by sharing unused data with other Aloha users.

SECURE APP

The app was designed using the best security features. It utilises an ecosystem that creates an independent wireless network. Aloha DApp users share the unused data to help create a global peer-to-peer WiFi hotspot. This global hotspot is free to access and open for anyone to use.

STAKING REWARDS

Nowadays, NFTs are becoming more and more popular. NFTs are popular among investors who seek to profit from them. When users buy Aloha tokens, they will earn NFTs that can be used to govern the DAO

ACCESS TO ALOHA AFFILIATE COMMUNITY

Last but not least, they can enjoy access to the Aloha affiliate community. As an affiliate, you can expand your networking with Aloha. The user gets many benefits as well, just as the host does. When they are within range, users can access WiFi hotspots. There is no password required, nor is there a charge. It does not require users to share their social media profiles or any other personal information. You can surf the net for free and safely!

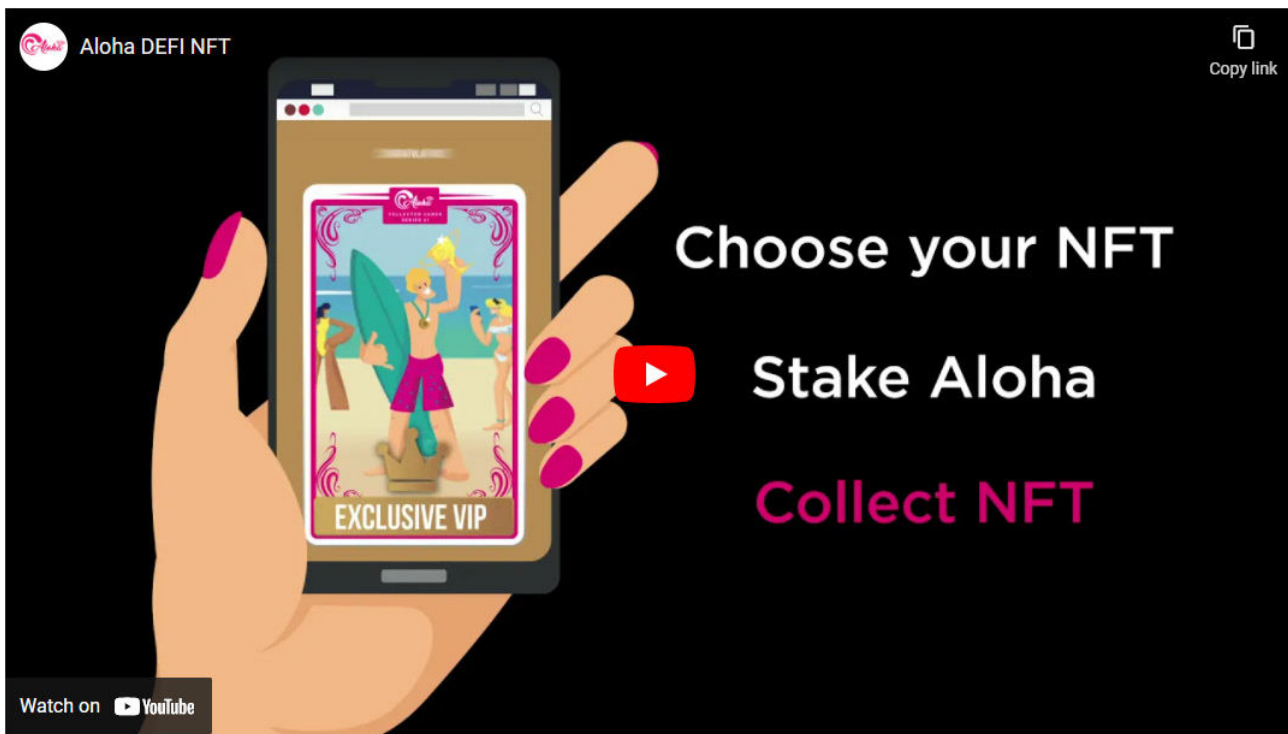
Anyone can become a member and use free internet from the Aloha hotspot app, even if they don't want to invest in NFTs. In addition to the hotspot hosts, the network has a lot of benefits for them as well.

WHAT'S GREAT ABOUT ALOHA NFTS?

The NFTs are huge right now, and this year, they received such incredible attention. With massive potential rewards for all participants, it exploded on the scene. Aloha DAO is a platform that uses NFTs, and users can stake them to make more profit. Aloha platforms will offer great and exclusive benefits for holders of NFTs. This can be attributed to several factors. Users can also use these NFTs as voting power in DAO. Users can choose a different project by voting or decide whether the network will change.

Users of Aloha NFTs can use them in the governance platform, which makes them quite special. Once NFTs have been earned, users can stake them in a quick and simple process. Mixing it with Polygon makes the process very quick and cost-effective. Aloha NFTs can be classified into three categories. The first is a rare NFT, the second is a super rare NFT, and the third is a VIP exclusive NFT. There is a difference in the number of votes each of them has. A rare NFT is able to cast one vote, a super rare able to cast five, and a VIP exclusive can cast 50. Users who have more votes have a stronger voice in governance. Having proper governance gives the network more power to change, improve and expand, and move new projects forward.

Aloha NFTs are great because other networks do not give their NFTs the same amount of rewards, rights and governance. The Aloha DeFi Project is one of the best for 2021 because of its many NFT benefits.



CAN YOU MAKE MONEY USING THE ALOHA PLATFORM?

Aloha users can indeed make money on the platform. Both Aloha hotspot hosts and users can earn easy money through this platform. They can do this by sharing unused mobile data on their phones, which would have expired anyway.

Neither Aloha nor its affiliates give money directly. The tokens earned can be spent at online retailers and brands around the world. With the token, you can purchase products and services from online retailers and shops. The use of tokens to stake NFTs is possible. Through NFTs, users will be able to make money and profits.

Nearly 50 million people in the UK use smartphones, and almost 3.5 billion people worldwide use smartphones. A penetration level of just 1% of the population would be a big success. Using the Aloha platform will enable many people to make money. Besides hotspot hosts, users will also make money if they use free hotspots. You could make a lot of money passively from this. In particular, it is good for youth who need pocket money or adults who need additional income. The opportunity to participate in one of the most exciting DeFi projects exists here. There are so many benefits associated with Aloha DeFi. We recommend that you join this platform right away to begin utilizing the Aloha token benefits from the very beginning.

HOW TO BUY ALOHA TOKENS

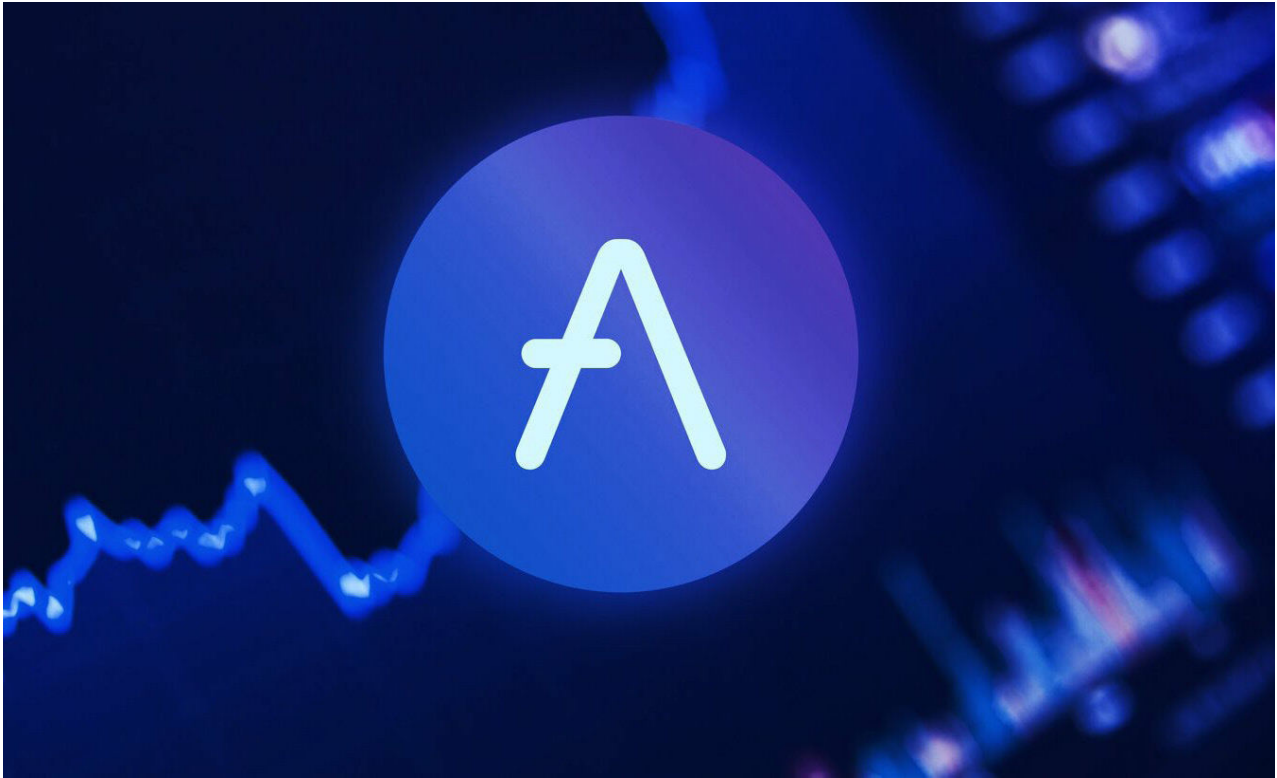
The Aloha token (ALOHA) runs on the Ethereum network (ERC-20); thus, it can be stored using any ETH wallet. Buying an Aloha token is a very simple process. You can buy Ethereum and convert it to Aloha tokens with MetaMask. It is also possible to buy tokens with the Aloha network by connecting your MetaMask wallet.

On the other hand, users can earn tokens on the Aloha website and the Aloha app. A host may access local multiple vouchers offers by clicking on View Local Offers. After downloading these vouchers, the host can redeem them to earn Aloha tokens. The business owner earns Aloha tokens from every single user who uses that hotspot. Tokens can also be earned by being more active in the Aloha social platform and recommending it to friends and family.

THE VERDICT

Following this comprehensive Aloha DeFi review, there should be no doubt why Aloha is a top DeFi project at the moment. Participation in this network is even more compelling with all of the Aloha DeFi benefits. With Aloha, the host is encouraged to take part in the peer-to-peer WiFi hotspot technology. Currently, it's the only app-based blockchain WiFi sharing technology on the market. Whichever you desire, whether it be to buy products or services from world-class brands or to start using cryptocurrency, it doesn't matter. You should consider Aloha DeFi. The next generation of the DeFi ecosystem, Aloha DeFi, provides a one-stop-shop for everything.

DeFi Project Aave to Release Ethereum-Based Twitter Alternative This Year



Aave's founder told Decrypt that its new social media platform will launch this year.

DeFi project Aave's founder has said he will build an alternative to Twitter.

The project will run on Ethereum, he told Decrypt.

There are plenty of decentralized Twitter alternatives out there—will this one work?

Decentralized finance giant Aave will launch an alternative to Twitter using Ethereum this year, the protocol's founder told Decrypt.

Stani Kulechov, founder and CEO of DeFi lending protocol Aave, said that users will be able to monetize the content they post and govern the rules of the network.

“We believe that content creators should own their audiences in a permissionless fashion, where anyone can build new user experiences by using the same on-chain social graph and data,” he said.

Social media is entirely different from Aave's main product, which lets users lend or borrow cryptocurrency via smart contracts—automatic computer code.

Aave is the largest DeFi protocol in terms of the amount of money running through its system—which currently stands at \$10.92 billion, according to DeFi Pulse data.

[Read more...](#)

BE AN ALPHA OF CRYPTO WORLD

"Become an Alpha Werewolf in this exciting DeFi ecosystem"

Launch App

Whitepaper

▶ Team Talk

NEXT FULL MOON BUCK MOON

10 DAYS

Stake Now

LATOKEN
WWC is Trading Now

CONSBIT
WWC is Trading Now

WEREWOLF PROTOCOL

Werewolf harnesses the power of Blockchain to evolve cryptocurrency. Our ecosystem consists of decentralized finance-based apps such as Decentralized Exchange, Staking, Decentralized Asset Marketplace (NFTs and Werewolf Assets), Finance Gaming and others to come. Werewolf Coin (WWC) is our Utility Token used as Governance Token in the Werewolf ecosystem and as an internal currency for the overall ecosystem.

Why WEREWOLF



Staking

Stake your WOLF Tokens in Moon Pools and get WWC as a reward.



NFT Marketplace

Mint/Sell Alpha, Beta and Omega Werewolf NFT. Be in a desired territory.



NFT Raffle

Raise fund by selling your NFT on our NFT Raffle platform



Grayscale to Launch a DeFi Fund and Index for Institutional Investors to Gain Broad-based Exposure



Grayscale CEO Michael Sonnenshein said they are committed to turning its flagship product GBTC into an ETF which in the US “is a matter of when, not if,” as regulators look for different points of maturation, the “final stages” of it being approved.

The world’s largest digital asset manager, Grayscale Investments, announced on Monday that it is launching a DeFi Index and Fund.

In an interview with CNBC Squawk Box, Grayscale CEO Michael Sonnenshein said they had seen interest from a broad base of its existing and prospective investors for decentralized finance (DeFi) assets.

As such, Grayscale has developed an institutional-grade fund and index.

Through this singular investment vehicle of theirs, Grayscale will allow its investors the ability to invest in DeFi protocols such as Uniswap (UNI), Aave (AAVE), and SushiSwap (SUSHI) and offer “broad” exposure.

The firm now offers trusts for Bitcoin, Ether, and a bunch of other cryptocurrencies along with a Digital Large Cap Fund (GDCL), which it recently announced has become an SEC reporting company after GBTC and ETHE.

[Read more...](#)

MORE STABLE THAN ALL STABLECOINS, WHY GAUGECASH CAN BE THE GO-TO TOKEN OF THE DEFI WORLD



Extreme market volatility remains the single biggest problem facing cryptocurrency investors and traders. It is not uncommon for even the top cryptocurrencies by market size to plummet by over 50% in value – all in a matter of days, sometimes hours. In the recent episode, after Tesla Ceo Elon Musk backtracked on this decision to accept Bitcoin as payment, followed by China’s indiscriminate crackdown on Bitcoin mining, the price of the leading tokens tumbled. We saw how Bitcoin rallying around the \$60,000 mark in April, was struggling to hold above \$30,000 by the last week of May. The other top tokens mirrored Bitcoin’s price movement.

The so-called stable coins were also not an exception. That said, extreme market volatility is not surprising or new in the world of decentralized finance and digital assets. However, the promise to create a fully stable currency that offers the most secure hedge against volatility remains unfulfilled.

In this article, we bring to you a super-interesting project, GAUGECASH, that’s leveraging the best of the Defi protocols to create a successful native Gauge pricing index that propels the genesis of the world’s first most stable currency. Gaugecash is taking quantum leaps in terms of creating the world’s most stable decentralized value storage system that is more stable than conventional financial instruments including top fiat currencies like US dollars or Euros.

THE BACKGROUND

Throughout human history, we have witnessed different value storage systems before the advent of paper currencies that came into vogue after the creation of nation-states. The problem with the predecessors of paper currencies like Dollars and Euros was an indefinite or vague value proposition. One of the fundamental concepts that led to the creation of national paper currencies regulated by their respective governments was to create a highly stable value storage system and a fluid medium of exchange. The paper currencies did achieve the objective to a certain extent but not quite.

Fiat currencies are still not a fully stable asset class. Their vulnerabilities have been exposed time and again. The US dollars were worthless during the great depression, Argentinian Pesos have lost over 70% of their value in recent years, and the Venezuelan paper currency is on the verge of being worthless. Modern history is replete with how paper currencies have failed time and again. It is not only the common individual and retail investors who are at the receiving end but also institutional investors.

When Bitcoin promised to be a paperless peer-to-peer means of value storage and transfer, it did solve many of the problems with centralized fiat currencies. However, the problem of extreme market volatility remained. It is not that there haven't been attempts to create a stable digital currency but those have demonstrated similar vulnerabilities. For example, the majority of so-called "stable coins" offering stability are pegged against US dollars. Absolute stability or most balanced value storage is impossible if a currency is simply pegged to another Fiat currency. It will naturally acquire the vulnerabilities of the Fiat currency it is pegged to. Any asset class that is to be the most balanced and accurate representation of value to demonstrate stability against even the most extreme volatile situations has to do more than just being edged to leading Fiat currencies.

The core idea of the Gaugecash decentralized monetary system is to financially empower the masses by offering a digital asset that offers unparalleled and unbreachable stability and the most accurate representation of value. Now, the question is what does Gaugecash do differently than other stable coins or currencies to make sure it is a digital asset that is more stable than any other? Let's get to the nitty-gritty of the world's first most stable decentralized monetary system by understanding the Gaugecash ecosystem and its underlying technical architecture.

GAUGECASH INDEX REPRESENTING WEIGHTED AVERAGE OF 35 FIAT CURRENCIES

The GAUGECASH decentralized monetary system is powered by native GAU tokens. The native tokens derive their value from a native GAU Index which represents an index of weighted averages from 35 fiat currencies. The advantage is subtle. Instead of deriving its value from one fiat currency which could be manipulated or witness swings depending on one country's economy or a single government's decision, GAU tokens derive value from a scientifically curated weighted average of 35 different fiat currencies. Naturally, it allows GAU to be the most accurate representation of value and highly stable. Moreover, the price movement is dependent on the global economy and not national or regional economies. To create the ingenious GAUGECASH Index, GAUGECASH deploys many

different dedicated APIs from top financial institutions and index providers of repute to compute the “basket’s weighted average index price.” It is this stable index that defines the native GAU tokens that powers GAUGE CASH global peer-to-peer monetary system.

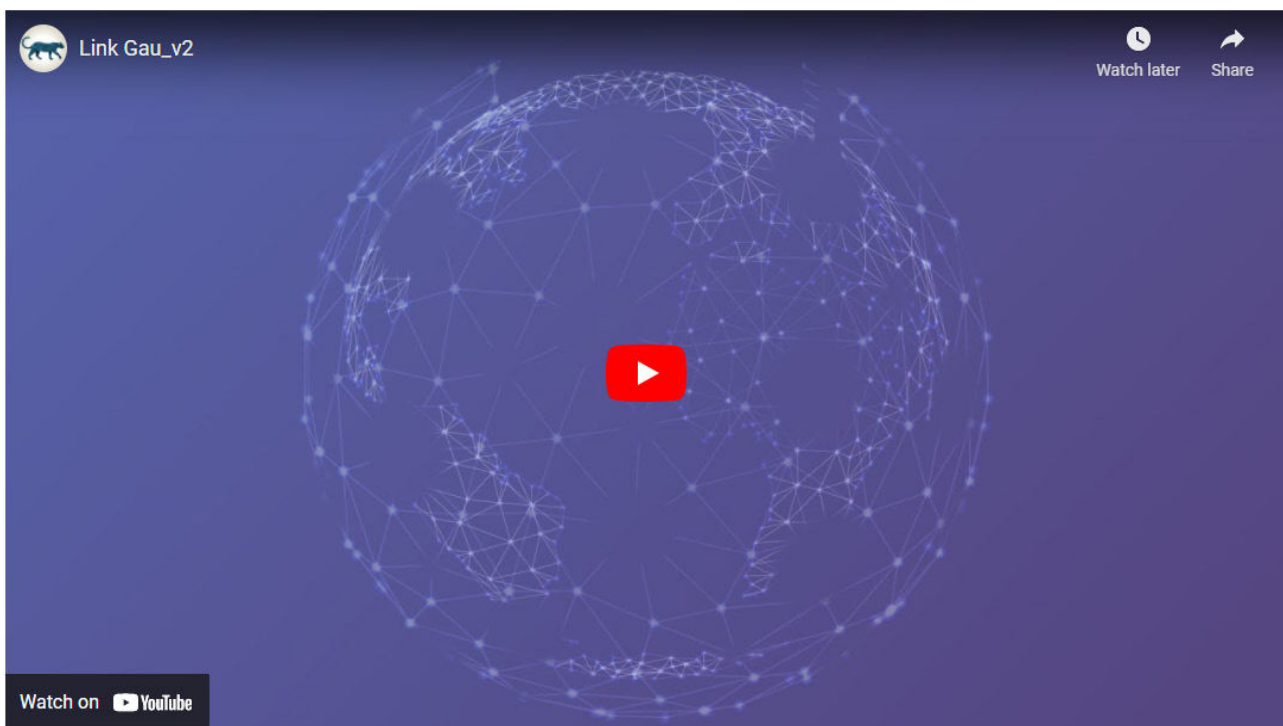
HOW IS THE GAU/USD PRICE CALCULATED?

The GAUGE CASH INDEX provides a more accurate and the most stable “value.” To make the trade and exchange functional the tokens have to have an exchange value. For this, the GAUGE CASH ecosystem leverages the world’s top oracle network Chainlink to access a GAU/USD decentralized price feed. The Chainlink integration once again ensures that the GAU/USD price feed is fair and cannot be manipulated.

With Chainlink, the GAUGE CASH ecosystem benefits from the interoperability feature and can connect to various blockchains. Also, the credibility of Chainlink in the Defi world is second-to-none. Their “plug-n-play oracle solution that currently secures billions in USD value across Defi.”

Commenting on Chainlink’s integration the GAUGE CASH team says they decided to choose Chainlink because of “its clear superiority in technology, security, and market dominance.”

Further, Gaugecash uses Chainlink’s built-in credential management capabilities, “enabling them to access premium, password-protected FOREX data used to generate our GAUGE index.” Also, a decentralized network of Chainlink’s Sybil-resistant oracle nodes secures GAUGE CASH smart contracts against “downtime or data manipulation attacks resulting from a single oracle.”



TRUE VALUE: UNDERSTANDING PURCHASING POWER PARITY

The true value of any currency, fiat or digital can be best explained by purchasing power parity. It differs from currency to currency and from country to country and even from industry to industry. GAU tokens have absolute purchasing power for the value they represent. This is because of the GAUGE Index which uses the weighted average of 30 different powerful currencies calculated using the indices from international financial organizations. Currently, the typical stablecoins are pegged against dollars. The purchasing power they represent is contaminated and it's not just a price stability issue but also the value they represent can be manipulated.

Over time, because of the highest purchasing power and accurate value representation, GAU tokens will naturally acquire higher value against \$USD when compared with the currencies that are simply pegged to a single currency.

"We didn't want another Stable Coin targeting the "USD 1". USD doesn't mean stability de facto. CHF was the only currency in the 21st century gaining purchasing power (PP). Still, in 2015 the Swiss National Bank (SNB) abandoned its EUR/CHF unofficial floor at €1.20, bringing chaos across the currency markets", said Manuel Blanco, GAUGECASH's Founder.

The purchasing power of GAU tokens will drive their price and it could readily be adopted as a native Defi currency for the value and stability it will offer.

SHORTCOMINGS OF STABLECOINS BACKED BY REAL-WORLD ASSETS

The idea that backing a cryptocurrency with a real-world asset helps create a "stable digital asset class," is far-fetched and inaccurate. The very reason we are using paper currencies today instead of other mediums of value storage or exchange is that the typical "real-world assets" don't represent a stable or accurate value. That's equally true for even the most sought after asset class like Gold and Silver. The stablecoins backed by real-world assets do provide a hedge against market volatility but they have their limitations. Gold or Silver don't represent accurate value; especially with the fast-changing financial landscape. Also, the prices of Gold and silver are themselves volatile, therefore, a digital asset that's backed by real-world assets will face volatility issues regardless. As such the possibility of a stablecoin backed by real-world assets to be a global currency, for Defi in particular, seems impossible. However, it doesn't mean stablecoins backed by real-world assets don't have utility.

WHY INVEST IN GAUGECASH?

GAUGECASH is not just a typical cryptocurrency that facilitates peer-to-peer fund transfer. It belongs to a class of assets that's both decentralized and offers stability unlike any other asset class be it the decentralized financial market or the conventional counterparts. If you're a strategic investor looking to benefit from the world's first most stable price protocol of GAUGECASH, here're a few reasons why you must consider investing with GAUGECASH:

1. Financial Independence: We often think we are financially independent but regardless of your portfolio size, true financial independence is inconceivable until and unless your assets are independent of the choices of individual governments and centralized financial institutions. That's right! Stockpiling currencies will have no value once high inflation sets in due to bad government decisions. Gaugecash paves the way for financial empowerment and independence from centralized institutions and brings a unique opportunity to invest in an asset whose value will only increase because of the full-proof stability and accurate purchasing power. It provides the strongest hedge against inflation and price manipulation by big corporations who are more than often hand in gloves with corrupt governments. Contemporarily we are all witness to what's happening in countries like Venezuela, Argentina, Zimbabwe, Lebanon, Iran, Turkey ... It is a long list.

2. Pure Purchasing Power To Drive Price: If you're to put GAUGESCASH against any "stablecoin" or even fiat currencies for that matter, the value in terms of accuracy and purchasing power – none of them will be able to beat Gaugecash. The reason is simple, the GAUGECASH index is a more robust and inclusive and detailed representation as it factors 30 different currencies. Therefore, be it Tether, USDC, TUSD, etc. the value of GAU Tokens against US dollars will consistently rise and be more than the typical stable coins because of the purchasing power.

3. Go-to currency of The Defi World: It wouldn't be an exaggeration to say that GAUGECASH has the true potential to become the Go-to currency of the world of decentralized finance riddled with inaccuracies and extremely volatile assets. Extreme market volatility has been the biggest concern of cryptocurrency investors globally. It also explains the limited mainstream adoption of Defi protocols. The need drives the demand for a truly stable asset class and GAUGECASH ticks all the boxes. It offers the highest purchasing power and is the most stable amongst other popular stablecoins.

4. Unparalleled Transparency And Highest Levels Of Security: GAUGECASH leverages Chainlink, which confirms the GAU/USD price feed is free from manipulation. The entire ecosystem is highly decentralized with additional layers of security to protect against hack attempts. Chainlink is a market leader and a trusted name. It is already driving Defi protocols worth billions.

CONCLUSION

Of all other innovative solutions, what the decentralized financial (Defi) markets need the most is clarity and stable investment options. In the Defi world, the biggest problem with the make-money-from-crypto mechanisms like Staking tokens on PoS blockchains, yield farming or liquidity mining is the price instability which effectively puts a big question mark on actual profits. The entire decentralized financial model is actively looking for a stablecoin solution. The attempts so far have been relieving but they have their limitations. GAUGECASH takes the challenge head-on and delivers the first and the most stable cryptocurrency that is better developed and positioned than any other crypto or fiat counterpart. The utility and value proposition offered by the GAU tokens are enticing. Chainlink integration ensures the security and scalability of the new monetary system. If you want to play safe, GAUGECASH is one Defi project you must watch out for!

The opportunity to invest in Gaugefiels is now. Their presale is Live!

Bitcoin Drops Below \$30K for First Time in 4 Weeks



Wall Street is seeing "too much froth" and current virus jitters are triggering widespread panic selling of every top performing asset, including bitcoin, said one analyst.

Bitcoin dropped below \$30,000, breaking below a trading range that had held for the past four weeks and potentially setting up the largest cryptocurrency for deeper price declines.

The cryptocurrency was trading around \$29,998 at press time and is down about 5% over the past week.

Bitcoin has been locked in the broad price range of \$30,000 to \$40,000 since mid-May, and briefly broke below the \$30,000 mark on June 22. The cryptocurrency fleetingly traded at \$29,700 a day after the People's Bank of China ordered the country's major financial institutions to stop facilitating crypto transactions.

"I am expecting a strong dip towards \$22K," said Patrick Heusser, head of trading at Crypto Finance AG, in a telegram interview on Monday.

Wall Street is seeing "too much froth" and current virus jitters are triggering widespread panic selling of every top performing asset, with bitcoin (BTC, -6.58%) being right at the top of this list, according to Edward Moya, senior market analyst at Oanda.

Moya said that bitcoin could be vulnerable to a flash crash towards the \$20,000 level which "should attract many institutional buyers that have been waiting patiently on the sidelines,"

"If the stock market selloff intensifies, bitcoin and Ethereum will easily extend their declines," said Moya.

Katie Stockton, founder and managing partner of Fairlead Strategies, said that the consolidation phase bitcoin is currently experiencing is "neutral."

[Read more...](#)



What is Aloha DeFi?

Aloha DeFi is your gateway to the DeFi world. With NFTs, staking, and a DAO platform that utilizes NFTs. Earn platform rewards by participating in the DAO. All at near-instant speeds and negligible transaction fees.

You can do all of this and more today with our mainnet product. Our community is already busy nabbing some rare NFTs through staking. Our Aloha app also lets you earn tokens by sharing your mobile bandwidth.

Aloha NFTs

NFTs have exploded onto the scene this year with vast potential rewards for everyone involved.

[Start Earning NFTs Now](#)

[View Aloha NFTs](#)

Staking NFTs

Aloha NFTs are particularly special because you can actually use them in the governance platform!

[Start Staking Now](#)

[View Aloha NFTs](#)

Aloha DAO

A Decentralized Autonomous Organization is a decentralized governing body where the participants have full control in determining changes to the network.

[How to Participate](#)

[Launch App](#)

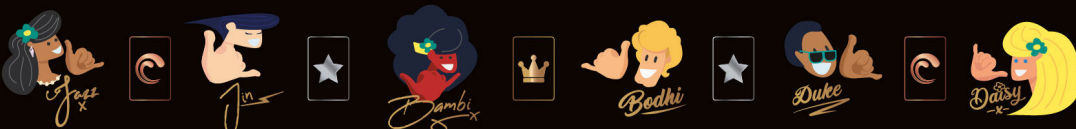


Aloha's Yield Farming Platform

LIMITED EDITION Aloha NFTS

SEASON 4:

ZOMBIE APOCALYPSE!



Binance stops stock token sales, 'effective immediately'



The crypto exchange gave no indication as to the reason, stating only that it would be shifting its *“commercial focus to other product offerings.”*

Binance’s highly popular stock tokens, a relatively recent offering, are being wound down immediately. In an announcement published on Friday, the exchange announced that “effective immediately,” stock tokens are unavailable for purchase on Binance.com. As of October 14, 2021, at 7:55 pm UTC, the exchange will no longer support stock tokens at all.

Existing stock token holders will have some time to adjust:

“Users who currently hold stock tokens may sell or hold them over the next 90 days. Users will no longer be able to manually sell or close their positions after 2021-10-14 19:55 (UTC). Thereafter all stock token positions on Binance.com will be closed at 2021-10-15 13:30 (UTC).”

If true, the development would confirm that mounting regulatory pressure on the world’s largest cryptocurrency platform is continuing to hit its operations hard.

In late April, there had already been reports that European and British regulators were scrutinizing Binance’s offering of stock tokens — which represent fractions of equity shares in firms such as Tesla and Coinbase — for possible non-compliance with securities laws.

[Read more...](#)

ZUMO-THE COMPANY HELPING PEOPLE GET COMFORTABLE WITH CRYPTO



THE RISE OF CRYPTOCURRENCY

The cryptocurrency investment market has matured and evolved significantly in the past decade or more. As a result, investing in digital currencies or virtual currencies has become easier than ever. Indeed, according to the Financial Conduct Authority's latest consumer research, 78% of UK adults have now heard of cryptocurrency, and 2.3 million of us hold some form of crypto asset. Not only has the crypto industry evolved, it is also gradually finding its place within the mainstream market.

One of the reasons for this opening up of crypto is the advent of the crypto app. A crypto app not only makes investing in digital currencies a lot simpler and more convenient, it also allows crypto investors to keep track of the price movements in different cryptocurrencies.

Crypto apps like Zumo have made cryptocurrency investing and trading more accessible, allowing users to access crypto through their phones and create accounts instantly while investing in their preferred digital assets.

OPENING UP CRYPTO

One of this new generation of simple yet secure mobile apps pioneering mainstream crypto adoption is the decentralized finance platform Zumo. Zumo is a secure and easy-to-use crypto currency wallet that enables crypto enthusiasts to buy, sell, spend, as well as store cryptos and traditional currencies.

Now Zumo is aiming to open up crypto to a whole new set of users with a £10k Bitcoin SV giveaway.

Bitcoin SV, or BSV, is one of the derivatives of BTC Bitcoin, and is the third and most recent cryptocurrency to be added to the Zumo app. It is an extension of the same original blockchain, with some amendments that have targeted the dual benefits of cheaper transaction fees and increased transaction capacity.

Now a public £10k Bitcoin SV giveaway aims to do something impactful both to celebrate the addition of BSV to the Zumo app and to give a new set of users the chance to discover a whole new cryptocurrency – for free.

The focus is on accessibility and allowing as wide a range of people as possible to get comfortable with crypto and start their crypto journeys.

The giveaway has been designed to be as simple as possible, and anyone interested can find the full details on Zumo's £10K giveaway [here](#). Entries are open until 26 July 2021: entrants must be UK resident, and aged 18 or over.

The giveaway will also be followed up with a further BSV Refer & Share scheme that will reward existing users with 0.04 BSV (or around a pint's worth of crypto) for every new user they can refer.

In total, Zumo will give away some £100,000 of BSV over the coming months for users interested in getting started with crypto.

WHY ZUMO?

Zumo offers its users a blend of security and convenience.

For those curious about crypto, everything about the Zumo mobile app has been designed to be as accessible and as intuitive as possible to get you started on your crypto journey. Smart money is for everyone, not just those who can navigate the crypto jargon.

That doesn't mean you have to compromise on security though. Zumo also offers one of the most secure non-custodial wallets on the market, giving you full ownership of your money. In an industry in which security and regulation is such an ongoing topic, Zumo has done a lot of work on security and regulatory compliance to say to its users: this is a solution you can trust.

UK users also enjoy the option of a convertible Zumo debit card that allows your crypto and your traditional money to work seamlessly together. Users hold British pounds in their GBP wallet, and crypto in their crypto wallets, switching between the two when they feel the time is right and using their Zumo debit card to spend their pounds anywhere that accepts Visa.

For further information, please consult the Zumo website.

START YOUR CRYPTO JOURNEY TODAY WITH THE £10K ZUMOGIVEAWAY

With Zumo, crypto no longer needs to be cryptic. If you want to be in for a chance to win £10k worth of BSV, visit <https://www.zumo.money/win10k> or download the app by 26 July – and join the smart money revolution.



**WIN £10,000
OF BITCOIN SV**

Simply download Zumo, link your bank account and deposit £1

For UK residents only
see full terms and conditions at
[zumo.money/win10k](https://www.zumo.money/win10k)

ZUMO
smart money for everyone

 **CRYPTO CLIMATE ACCORD**
Zumo is committed to supporting WasteAid and decarbonising crypto

Tech Mogul Jack Dorsey Unveils Plans To Build Decentralized Finance Services on Bitcoin



Square CEO and tech mogul Jack Dorsey says that the payments company is establishing a new business that aims to create decentralized finance (DeFi) services focused on Bitcoin.

Although most DeFi applications are built on the Ethereum blockchain, Dorsey says that Square plans to bring Bitcoin to the emerging crypto subsector.

“Square is creating a new business (joining Seller, Cash App, & Tidal) focused on building an open developer platform with the sole goal of making it easy to create non-custodial, permissionless, and decentralized financial services. Our primary focus is Bitcoin. Its name is [to be determined].”

The billionaire says that the project will be transparent and open-sourced. He also explains how the new business will differ from the mobile payment company Square.

“How is this different from Square? Square doesn’t give direction to Square Crypto, only funding. They chose to work on [lightning development kit], and are doing an incredible job! TBD will be focused on creating a platform business, and will open source our work along the way.”

The announcement comes amid a booming decentralized finance industry. Figures from decentralized finance tracking platform DeFiPulse show that the total value locked in DeFi protocols has soared from just \$4 billion in July last year to \$54.56 billion.

[Read more...](#)



A DEFI ECOSYSTEM THAT REMOVES BARRIERS TO MASS ADOPTION

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FERRUM ECOSYSTEM

The Incubator Presales Done Right

The crypto incubation space is plagued with unnecessary stress caused by flawed FCFS policies, lottery-based systems, long-term staking requirements, and worst of all, "gas wars".

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Anti-Bot Tech Stop The Bots Today

Bots regularly infiltrate Uniswap listings of projects. Bots manipulate prices by buying tokens at the lowest possible price, and dump the tokens on real supporters negatively impacting the project.



Staking Tech Instant Token Utility

Many crypto projects may lack a working product as it is being developed, or their tokens may be lacking a real use case or utility. Tokens that lack utility often experience a price dump shortly after listing on an exchange as investors are not incentivized to hold the project's tokens.

Blockchain As A Service

Tech That Powers Crypto Projects

Ferrum has always focused on building technology that can enable the adoption of crypto solutions for the masses. Our white label solutions power crypto and traditional projects, enabling them to get their product to market faster. The numbers speak for themselves. We're proud of our success thus far, but we're only getting started.

Ferrum Network Token Bridge

You can use this token bridge to swap Ferrum Network tokens Across several blockchains.

Follow the step by step guide to send your tokens across the bridge.

[Token Bridge](#)

Janet Yellen: We Must 'Act Quickly' on Stablecoin Regulation



Financial regulators expect to have recommendations on stablecoin rules "in the coming months."

The President's Working Group on Financial Market met to discuss stablecoins.

Its members are working together to draft recommendations on how to regulate the fast-growing subset of cryptocurrencies.

U.S. Treasury Secretary Janet Yellen met with the heads of multiple federal agencies on Monday to discuss how to regulate stablecoins, a type of digital currency whose value is pegged to another currency.

Yellen, flanked by Federal Reserve Chair Jay Powell and Securities and Exchange Commission (SEC) Chair Gary Gensler, called together a closed meeting of the President's Working Group on Financial Markets (PWG). Other participants included the heads of the Commodity Futures Trading Commission (CFTC), Federal Deposit Insurance Corporation (FDIC), and Treasury officials—among them Acting Comptroller of the Currency Michael Hsu.

According to a short readout of the meeting, Secretary Yellen *"underscored the need to act quickly to ensure there is an appropriate U.S. regulatory framework in place"* for stablecoins.

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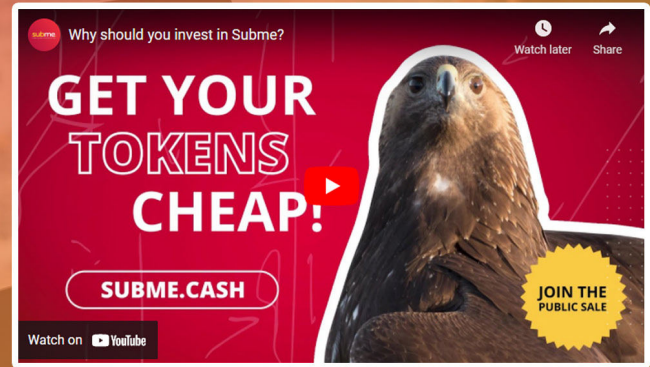


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Former Heavyweight Boxing Champion Mike Tyson Asks Fans if They Prefer Bitcoin or Ethereum



On Saturday, former heavyweight boxing champion, Mike Tyson, asked his 5.6 million followers on Twitter which crypto asset they prefer: bitcoin or ethereum. Tyson is no stranger to the world of crypto and just recently stepped into the realm of non-fungible token (NFT) collectibles.

Iron Mike Asks His Fans: ‘Which do you prefer, Bitcoin or Ethereum?’

The former professional boxer, otherwise known as “Kid Dynamite” and “Iron Mike,” tweeted about bitcoin and ethereum on Saturday and asked his followers which crypto asset they preferred. Tyson is quite familiar with bitcoin and on July 25, 2015, he tweeted about a bitcoin automated teller machine (ATM) that featured his image. He also shared a website called miketysonbitcoin.com which is now offline. At the time, Tyson connected with a firm called Bitcoin Direct LLC but the venture was quickly forgotten after some drama.

In more recent times, Tyson has teamed up with the full-service creative agency, NFT studio 1ofone. According to the announcement, Tyson will drop his first official NFT collection with 1ofone this August and it will be available via opensea.io. The former heavyweight champion collaborated with digital artist Cory Van Lew and the NFT collection will present “iconic moments from his career,” unlockable content, and a limited release as well.

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Over 1,000 Bitcoin miners crushed by police in warning to electricity thieves



Malaysian authorities destroy Bitcoin mining rigs by steamroller in show of force.

Authorities in Miri, Malaysia, seized and destroyed 1,069 Bitcoin mining rigs by steamroller after cracking a mining operation that was using stolen electricity.

Recently, U.K police followed up a rewiring tip-off, expecting to bust a cannabis farm, only to discover an illegal Bitcoin mining operation.

Globally, cryptocurrency is generally permissible under the law, whereas cannabis is not. As such, it makes sense that criminals are increasingly turning to Bitcoin mining over cannabis. However, this does little to help Bitcoin's already dubious reputation.

Bitcoin is the new weed

The joint investigation was conducted between February and April this year by Malaysian police and the local energy firm Sarawak Energy Berhad (SEB).

Miri's Assistant Commissioner of Police, Hakemal Hawari, said eight individuals were arrested for their role in using stolen electricity to mine Bitcoin during this period.

"A total of six people have been successfully charged under Section 379 of the Penal Code for electricity theft and have been fined up to RM8,000 and jailed for up to eight months," he said.

Hawari also said SEB had lost almost \$2 million as a result of the electricity theft. He added the drain on the electricity supply resulting from the operation had caused frequent blackouts in the area.

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