

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

ETHEREUM TRANSACTION FEE REVENUE AT LOWEST LEVEL IN A YEAR

**GRAYSCALE
INVESTMENTS
CONSIDER NEW
CRYPTO TRUSTS, INCLUDING
POLYGON AND SOLANA**

**MICROSTRATEGY
BUYS ANOTHER
\$489 MILLION
WORTH OF BITCOIN**

**VENTURE CAPITAL
FUNDS HAVE
ALREADY INVESTED
\$17 BILLION IN THE CRYPTO
MARKET THIS YEAR**

**AMBER APP
EARN, INVEST, SWAP
AND TRADE CRYPTO
ALL AT YOUR FINGERTIPS**

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Editor's Letter



Bitcoin bears are having a field day and are latching on to every bit of negative news to intensify selling. One of the reasons highlighted is the crack down on the Bitcoin miners by China. This has resulted in a sharp drop in the Bitcoin hash rate to an 8-month low. While this may affect Bitcoin's price in the short term, analysts believe it will be a major positive in the long term as Bitcoin mining will shift to more crypto-friendly geographies.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE
HOW LEDGER NANO X CAN PUT YOU IN CONTROL OF YOUR CRYPTOS,
AABB GOLD TOKEN – A LESS VOLATILE INVESTMENT WITH GOLD-BACKED
CRYPTO!,
&
POINTPAY INVESTING IN THE FUTURE OF GLOBAL CRYPTO

Last week, we had advised traders to book profits on 50% of the positions bought at lower levels because a new uptrend is unlikely to start in a hurry. This turned out to be a profitable exercise as Bitcoin turned down from £29,350 on June 15.

The 20-day exponential moving average (EMA) failed to act as a strong support when the price turned down from £29,350. This shows the sentiment remains negative. The failure of the buyers to defend the £23,620 support is another sign of a lack of demand at lower levels.

However, the relative strength index (RSI) has formed a positive divergence, indicating the selling pressure has reduced. The bulls are likely to defend the £23,620 to £21,000 support aggressively. If buyers can drive the price above the 20-day EMA, the BTC/GBP pair will continue its consolidation between £21,000 to £31,005.

Contrary to this assumption, if bears sink the price below £21,000, the selling could intensify and the pair may drop to £15,000. Long-term investors may start to accumulate on dips. They can buy 30% of their desired long-term purchase at the current level.

Short-term investors may buy if the next dip again rebounds off £21,000.

The stops can be placed just below the support. Long positions should be avoided if the next drop cracks the £21,000 level.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Co-Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

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187th EDITION

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Featuring in this weeks Edition:

- The Coop Network
- Asia Broadband
- Amber Group
- Ledger
- PointPay
- World Mobile Token
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- Wasder

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 187th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.33 Trillion, down \$420 billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 65.40 % to \$138.52 Billion.

The DeFi volume is \$10.28 Billion, 7.42% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$113.03 Billion, 81.60% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 18.88% from \$40,435 last week to around \$32800 and Ether's price has decreased 25.45% from \$2,629 last week to \$1,960.

Bitcoin's market cap is \$614 Billion and the altcoin market cap is \$776 Billion.

Bitcoin bears are having a field day and are latching on to every bit of negative news to intensify selling. One of the reasons highlighted is the crack down on the Bitcoin miners by China. This has resulted in a sharp drop in the Bitcoin hash rate to an 8-month low. While this may affect Bitcoin's price in the short term, analysts believe it will be a major positive in the long term as Bitcoin mining will shift to more crypto-friendly geographies.

Additionally, the People's Bank of China has directed major banks and payment providers such as Alipay to clamp down on crypto trading. Some believe that this step will be followed by further tightening of regulations by the United States. However, clarity on regulations is likely to be bullish for the crypto sector as that will attract huge money from institutional investors.

The slew of negative news has driven some of the later Bitcoin entrants to dump their holdings. CNBC's Jim Cramer said he sold his Bitcoin holdings and he doesn't need it.

However, long-term Bitcoin believers are viewing the current fall as a buying opportunity. MicroStrategy said it recently purchased additional 13,005 Bitcoins worth about \$489 million. This takes the company's total haul to 105,085 Bitcoin at a purchase price of \$26,080 apiece, including fees and other expenses.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	46.45%
Ethereum	17.22%
Tether	4.72%
Binance Coin	3.32%
Cardano	2.95%
XRP	2.20%
Dogecoin	1.99%
USD Coin	1.89%
Polkadot	1.18%
Binance USD	0.74%
Others	17.74%



BLOCKCHAIN TECHNOLOGY **AT WORK**

**PROFITS ARE NOT CREATED EQUAL.
THOSE WHO CARRY A SOCIAL BENEFIT ARE BETTER**

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VOLUNTARY AND OPEN MEMBERSHIP

Open to all people which subscribe to our principals and values without discrimination



DEMOCRATIC MEMBER CONTROL

We work together for the common good



MEMBERS ECONOMIC PARTICIPATION

Members contribute and democratically control the capital of the cooperative



AUTONOMY AND INDEPENDENCE

Co-operatives are autonomous, self governed organisations controlled by their members



EDUCATION

Co-operatives provide education for their members for a more effective contribution to the development of the Coop



CONCERN FOR COMMUNITY

Our COOP supports projects which benefit their local communities

How do Members benefit?

DEFI

Our own Lending Union powered by Blockchain

TELEMEDICINE

Our own telemedicine app

MEDICAL CANNABIS

Authorised to grow Cannabis for CBD purposes

VERTICAL FARMING

A response to the looming agricultural land crisis

DRONE SERVICES

Drones as support for dangerous and complicated missions

COOP ACADEMY

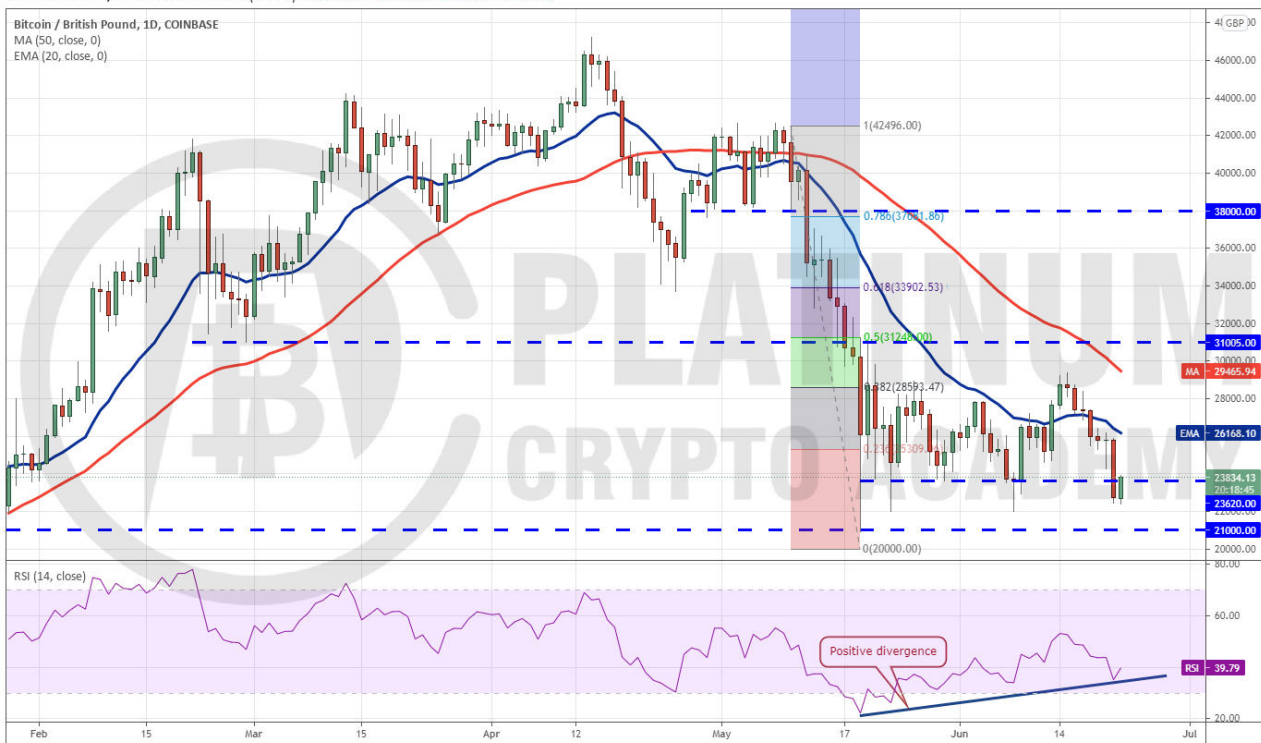
The COOP academy is focused on education for our youngest members, but not only



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP

COINBASE:BTCGBP, 1D 23834.13 ▲ +1124.13 (+4.95%) O:22705.32 H:23890.40 L:22389.00 C:23834.13



Last week, we had advised traders to book profits on 50% of the positions bought at lower levels because a new uptrend is unlikely to start in a hurry. This turned out to be a profitable exercise as Bitcoin turned down from £29,350 on June 15. The 20-day exponential moving average (EMA) failed to act as a strong support when the price turned down from £29,350. This shows the sentiment remains negative. The failure of the buyers to defend the £23,620 support is another sign of a lack of demand at lower levels.

However, the relative strength index (RSI) has formed a positive divergence, indicating the selling pressure has reduced. The bulls are likely to defend the £23,620 to £21,000 support aggressively.

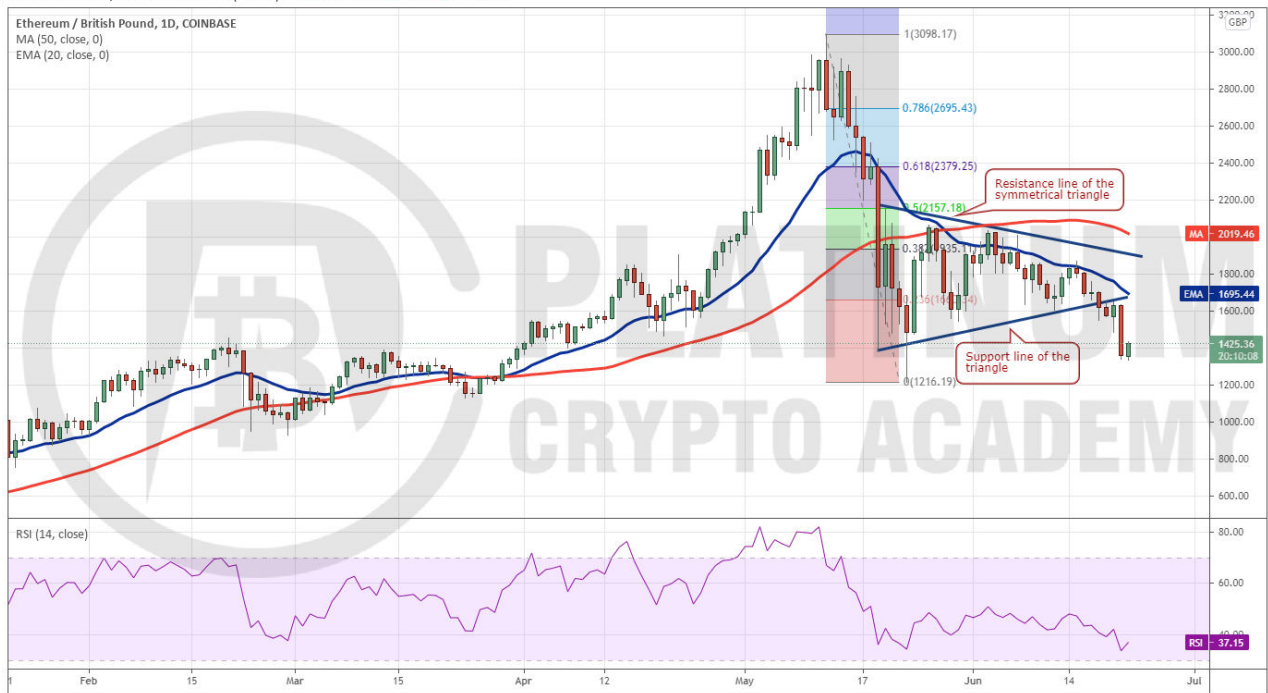
If buyers can drive the price above the 20-day EMA, the BTC/GBP pair will continue its consolidation between £21,000 to £31,005. Contrary to this assumption, if bears sink the price below £21,000, the selling could intensify and the pair may drop to £15,000. Long-term investors may start to accumulate on dips. They can buy 30% of their desired long-term purchase at the current level.

Short-term investors may buy if the next dip again rebounds off £21,000. The stops can be placed just below the support. Long positions should be avoided if the next drop cracks the £21,000 level.

[Previous Analysis...](#)

ETHEREUM - ETH/GBP

COINBASE:ETHGBP, 1D 1425.36 ▲ +67.18 (+4.95%) O:1357.09 H:1434.35 L:1336.44 C:1425.36



Ether's rebound off the support line of the triangle on June 12 fizzled out at the 20-day EMA on June 15. This suggests that the sentiment is bearish and traders are selling on rallies.

The bears pulled the price below the triangle on June 18 and the attempt by the bulls to push the price back into the triangle failed on June 20. This attracted further selling on June 21, resulting in a sharp drop.

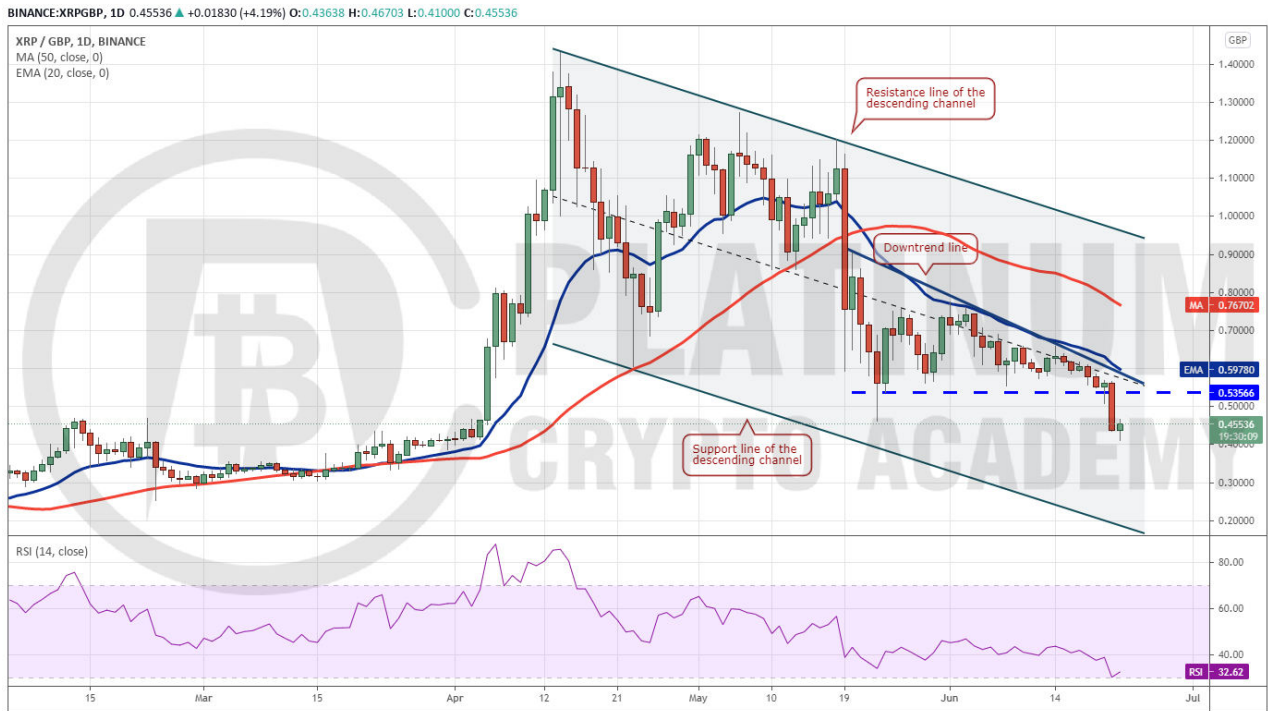
The downsloping 20-day EMA and the RSI in the negative territory indicate advantage to the bears. If the bulls fail to push the price back above the 20-day EMA within the next few days, the selling could intensify.

If bears sink the price below £1,216.19, the ETH/GBP pair could drop to £1,000 and then to the pattern target of £871.74.

This bearish view will be invalidated if the price turns up and breaks above the 20-day EMA. We will wait for the pair to show strength before recommending a trade in it.

[Previous Analysis...](#)

RIPPLE - XRP/GBP



The bulls could not push XRP above the 20-day EMA in the past week, indicating the trend remains bearish and the sellers are defending the resistance aggressively.

The selling continued and the bears pulled the price below the £0.53566 support on June 21. This breakdown has opened the doors for a further fall to the support line of the descending channel.

Both moving averages are sloping down and the RSI is near the oversold zone, indicating the path of least resistance is to the downside.

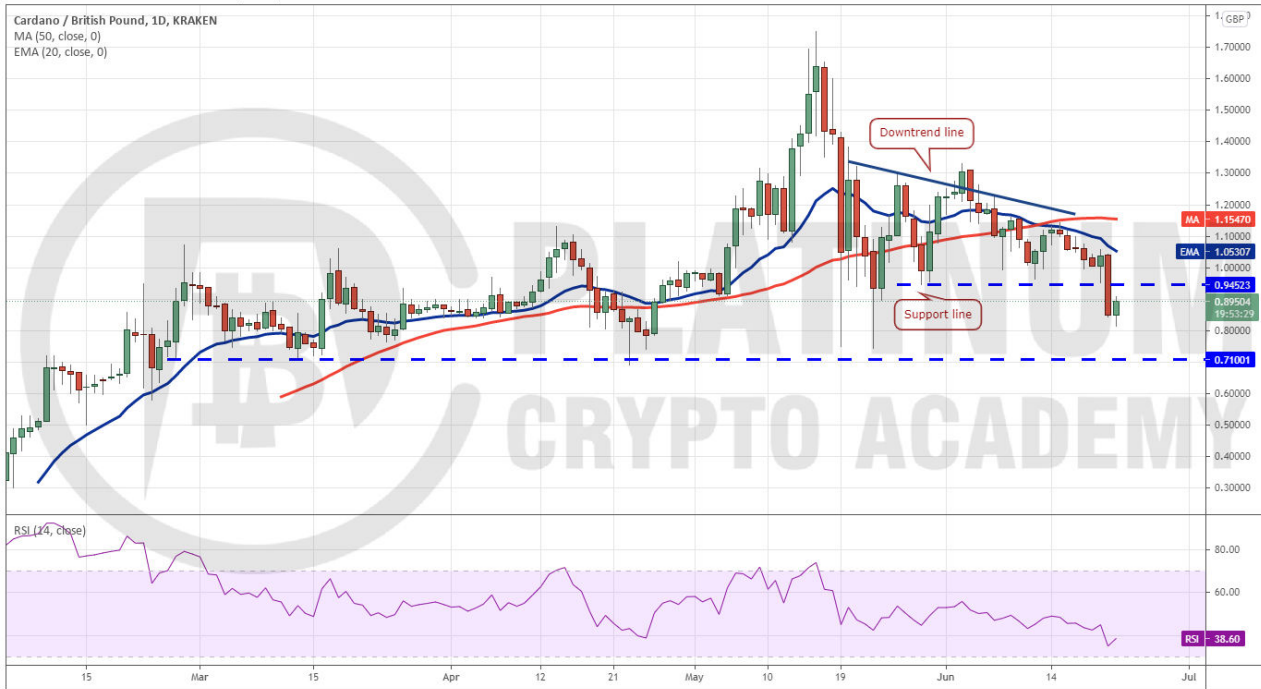
Contrary to this assumption, if the XRP/GBP pair turns up from the current level and breaks above the 20-day EMA, it will suggest that lower levels are attracting buyers.

We will wait for the bulls to push and sustain the price above the 20-day EMA before turning positive.

[Previous Analysis...](#)

CARDANO - ADA/GBP

KRAKEN:ADAGBP, 1D 0.89504 ▲ +0.04600 (+5.42%) O:0.84877 H:0.90775 L:0.81469 C:0.89504



Cardano turned down from the 20-day EMA on June 15 and the bears pulled the price below the £0.94523 support on June 21. This completed a descending triangle pattern, which is a bearish sign.

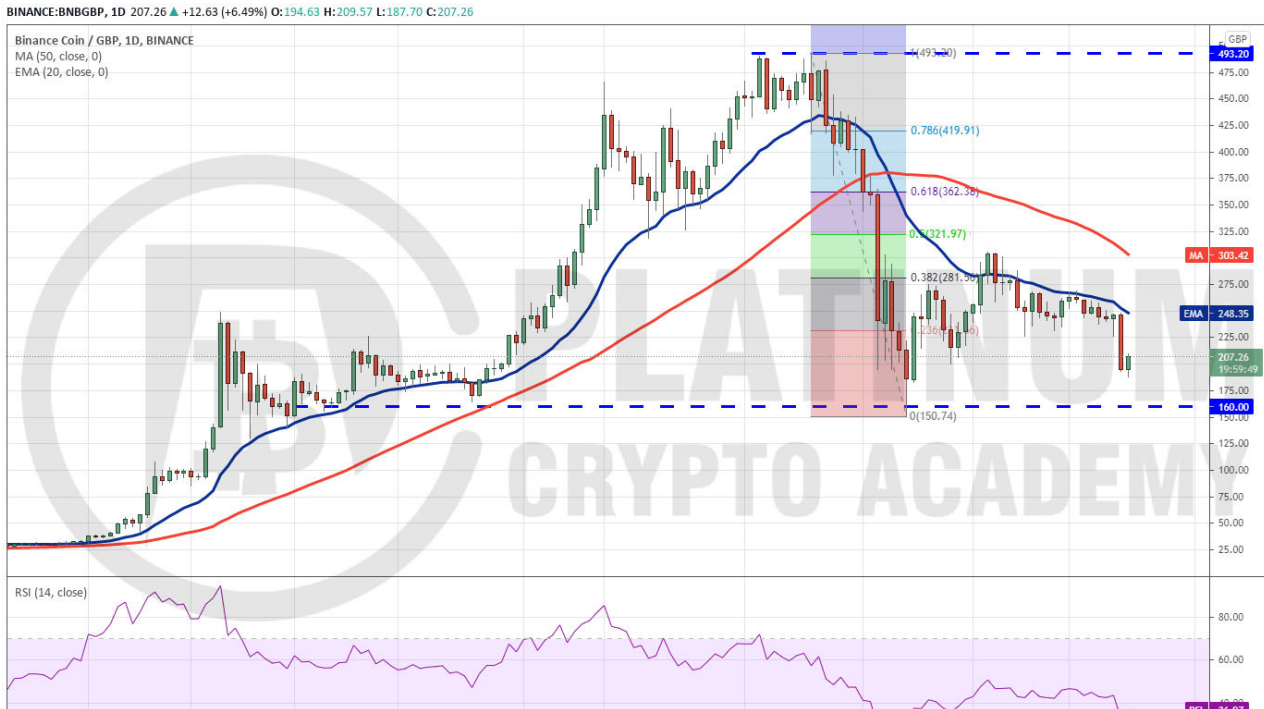
The bulls are currently attempting to push the price back above the breakdown level of £0.94523. If they succeed, it will suggest strong buying at lower levels. The bulls will have to drive the price above the downtrend line to suggest that the correction is over.

However, the downsloping 20-day EMA and the RSI in the negative zone indicate advantage to the bears. If bears defend the £0.94523 resistance on the upside, the ADA/GBP pair may drop to the critical support at £0.71001.

A break below this level will be a huge negative as it may result in a decline to £0.60 and then to £0.50. We will watch the price action near £0.71001 before proposing any fresh long positions in it.

[Previous Analysis...](#)

BINANCE - BNB/GBP



The bulls have not been able to push Binance Coin above the 20-day EMA in the past few days, which suggests the bears are defending this resistance aggressively.

The bears broke the £225 support on June 21, which has opened the gates for a retest of the critical support at £160. Both moving averages are sloping down and the RSI is in the negative zone, suggesting advantage to the bulls.

If the £160 support cracks, the selling could pick up further and the BNB/GBP pair could slide to £91.69.

Contrary to this assumption, if the price turns up from the current level and rises above the 20-day EMA, it will suggest accumulation at lower levels. A breakout of the 20-day EMA can propel the price to the 50-day SMA.

We do not find any reliable buy setup at the current level, hence we are not recommending a trade in it.

[Previous Analysis...](#)

PRESS RELEASE

A MUST SEE LEVERAGE-FREE DECENTRALIZED TRADING SOLUTION – CLOSECROSS



The financial derivatives market is worth \$1200tn p.a. but only 1-2% of the population participates in it. This is mainly due to the problems the users face such as highly complex interfaces and difficult to understand financial jargon; high fixed costs; balance of information in favour of derivative issuers and facing unquantified risks when taking on leverage.

Recently the Platinum Academy came across a platform, CloseCross, that has addressed all these shortcomings and is already helping traders generate handsome returns in an extremely easy and intuitive manner. We want our traders to know more about this innovative, almost revolutionary, platform and so we will bring to our traders a series of articles that will help you understand the shortcomings that plague the current financial system and how simple solutions can help you trade in a much more secure, leverage-free environment yet bring you a chance at significant returns.

CloseCross enables traders to generate profits through a simplified three clicks process of selecting an asset, predicting price-bracket(s) and committing funds to these predictions, for a variety of asset classes including crypto, stocks, indexes, commodities, forex pairings, etc.

- CloseCross is regulated under European Union’s MIFID II regulations, offers increased protection and transparency for customers.
- Unlike other trading platforms, there are no participation fees for using CloseCross,
- Its patented multiparty model ensures that leverage is not needed to achieve potentially outsized returns. Money placed on incorrect predictions is lost, but you never lose more than what you put in as there is no leverage needed or possible on the platform.
- Users pay facilitation fees, only on their winning trades, giving them significant savings when compared to traditional trading platforms.
- The platform also provides real-time data on the predictions of other traders enabling investors to make a more informed forecast based on increased transparency. People can choose to follow the crowd or go on their own views.

Beyond solving the key problems of today’s derivatives market and opening the market to the unserved 98-99% of the population; CloseCross is also bringing in new elements that will help the traders succeed.

- CloseCross is the only platform that allows traders to make money when predicting price stability (or range-bound pricing). No financial instrument today allows that.
- CloseCross is already working on the subsequent innovations beyond the ground-breaking innovations already delivered as above. Within 24 months CloseCross will launch “tradeable notes”, followed closely by social/follow trading as additional revenue generating avenues and increase profitability at scale.

You can try a demo and subject to appropriateness assessment process, investors can sign-up at www.closecross.com, and trade by selecting an asset class and making a forecast over a time frame of a few hours or over months.

ABOUT CLOSECROSS

Founded in 2017, CloseCross is the global backbone for blockchain based decentralized multi-party trading. A unique online platform opening and expanding the massive global derivatives market to the public as a way of predicting market movements, CloseCross provides easy access to a peer-to-peer derivatives trading platform. Close Cross Limited has offices in London and a subsidiary in Malta – Close Cross (Malta) Ltd. For more information go to www.closecross.com

Delivering a unique experience with the latest and most innovative way to trade on the financial markets, CloseCross only charges commission on profitable trades. Close Cross (Malta) Limited is MIFID licensed in terms of the Investment Services Act (Cap 370) as a Category 2 in Malta and is regulated by the Malta Financial Services Authority (Licence number: IS92480). The platform will operate under the MFSA FinTech Regulatory Sandbox for a period of 12 months starting from February 2021. Multiparty derivatives are complex instruments and come with a high risk of losing money. You should consider whether you understand how the platform products work and whether you can afford to take the high risk of losing your money. Quotes, Graphs and Information presented have been included for information purposes only and shall not be construed as investment advice. For more information on associated risks please go to www.closecross.com

Vaibhav Kadikar, CEO of CloseCross, said “We are extremely proud of getting noticed by an established and well respected trader academy. We will be happy to provide the information and resources needed for the academy to help spread the word on the many benefits of our platform. This promises to be a true win-win”

Platinum Crypto Academy and Cryptonaire Weekly CEO Karnav Shah expressed, “It’s exciting to provide exposure for a company like CloseCross which is the global backbone for blockchain based decentralized Multi-party trading. A unique online platform opening and expanding the massive global derivatives market to the public in way of predicting on market movements. CloseCross provides easy access to a peer-to-peer derivative trading platform. The Platinum Crypto Academy looks forward to working with CloseCross on providing maximum exposure to the crypto community. We say look forward to the upcoming edition of Cryptonaire weekly to find out more about CloseCross.



WORLD MOBILE TOKEN LOOKS TO RAISE \$40M IN CARDANO-BASED NATIVE TOKEN SALE



World Mobile Token (WMT), a utility token which is built on Cardano's blockchain and the sharing economy announces their token generation event (TGE). The company aims to raise 40 million USD within the first five weeks of the public sale on top of the 5 million USD it has raised privately.

ABOUT WORLD MOBILE TOKEN

World Mobile Token rewards stakers or delegators for connecting the unconnected and banking the unbanked — starting in Africa. With nearly 4 billion people left offline, digital exclusion is a significant problem.

The company's utility token will power the World Mobile ecosystem, empowering people across the developing world to run and operate the network and gain access to basic necessities, such as digital IDs, healthcare, and education.

Unlike traditional telecom operators, the World Mobile Network is run by the people for the people, so anyone can become a network operator and share the rewards. Together with IOHK, World Mobile and the World Mobile Token will deliver a revolutionary scalable network in Africa and beyond.

World Mobile Token believes in digital inclusion, self-data governance, environmental sustainability, decentralised identity, and financial empowerment for all. To find out more visit:

www.worldmobiletoken.com.

Participants can now create their private vault and complete KYC. Participants will be notified when they can enter the queue and purchase tokens with ADA, BNB, BTC, DAI, or ETH. Participants will need a Cardano address to make a purchase and will have 24 hours to do so.

Globally 1.7 billion adults remain unbanked, according to the [World Bank](#). Despite many of the technological advancements many of us take for granted, most traditional banks require a manual onboarding process and rely on credit bureaus to verify client identity. These manual, in-person procedures deny many demographics from basic services, such as the ability to open an account, apply for a loan and mortgage, or obtain access to other financial opportunities.

The World Mobile Network aims to bring sustainable connectivity to communities, in Africa and beyond, through the WMT sharing economy. The company will sell affordable network nodes to local business owners and implement blockchain-based digital IDs, in turn empowering the African continent with greater economic freedom, digital inclusion, blockchain adoption, and connection to the Internet.

The World Mobile Network already operates in East Africa. Starting with Tanzania and Kenya, the company aims to bring sustainable connectivity to communities through the sharing economy. WMT will power the World Mobile Network ecosystem, allowing users access to digital IDs, decentralised banking, healthcare, and educational institutions.

“The launch of our native utility token on the most promising blockchain out there really pushes our vision forward,” says RJ Katunda, CXO Africa of World Mobile Token Ltd. “WMT will fuel our ecosystem to empower thousands to obtain access to basic necessities including identification, education, banking and other fundamental services.”

The CEO of Platinum Group and “[Cryptonaire Weekly](#)” [Karnav Shah](#) expressed, “It’s extremely exciting to share [World Mobile Token](#) — a utility token built on Cardano’s blockchain and the sharing economy. Stakers or delegators are rewarded for connecting the unconnected and banking the unbanked — starting in Africa. The Platinum Crypto Academy looks forward to sharing more with the crypto community in the upcoming edition of [Cryptonaire Weekly](#).”

THE COOP NETWORK – BLOCKCHAIN TECHNOLOGY AT WORK



Form and functionality. Utility and value. Combining the digital world with the analog world. This is how one can describe The Coop Network. The Geoma Dao Coop, the legal entity behind this project, is incorporated as a CO-OP, or cooperation, and subscribes to the international principles which characterise a CO-OP.

Voluntary and Open Membership

Co-operatives are voluntary organisations, open to all people able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination. We will not use our membership of the co-operative to give special preference to our friends, family or people with similar backgrounds or interests.

Democratic Member Control

Co-operatives are democratic organisations controlled by their members. We will take decisions and elect our representatives democratically, and we will abide by our rules. As individuals we will not seek to dominate or impose our will on others, but will work together for the common good.

Members' Economic Participation

Members contribute and democratically control the capital of the cooperative.

Autonomy and Independence

Co-operatives are autonomous, self-help organisations controlled by their members. If the coop enters into agreements with other organisations or raises capital from external sources, it is done so based on terms that ensure democratic control by the members and maintains the co-operative's autonomy.

Education, Training and Information

Co-operatives provide education and training for members, elected representatives, managers and employees so they can contribute effectively to the development of their cooperative.

Co-operation among Co-operatives

Co-operatives serve their members most effectively and strengthen the co-operative movement by working together through local, national, regional and international structures.

Concern for Community

Co-operatives work for the sustainable development of communities through policies and programs accepted by the members. Our principal responsibility is to our own members, but we should not do anything as individuals or as an organisation that is harmful to others in our community or to the environment.

When it comes to Blockchain integration The Coop Network is a good example that Blockchain Technology can strengthen and bring value to a community. Carrying the assets of the enterprise, having a voting system, a lending union, a marketplace and other useful apps, this blockchain project is a true gem.

“The Platinum Crypto Academy is the first marketing company which keeps its promise. I know what I am talking about. We have been “burned” a few times. From the very beginning the service was of top quality, and continues to be. We would recommend their services to any serious project. A big “Bravo” to the team.” says Arthur from Geoma Dao Coop, Governance Council.

Platinum Crypto Academy and Cryptonaire Weekly CEO Karnav Shah expressed, “It's exciting to provide exposure for a company like The Coop Network which aims to be an economic model for the 21st century. The COOP Network provides decentralized lending, borrowing, staking, and factoring opportunities within the Lending Union. The Platinum Crypto Academy looks forward to working with The Coop Network on providing maximum exposure to the crypto community. We say look forward to the upcoming edition of Cryptonaire weekly to find out more about The Coop Network.

CRYPTONAIRE WEEKLY AD CAMPAIGN



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Grayscale Investments consider new crypto trusts, including Polygon and Solana



Grayscale announces 13 crypto assets that it is considering for trust incorporation.

Digital currency asset managers Grayscale has announced the addition of 13 new crypto projects to their list of assets under consideration, including newer chains like Polygon (MATIC) and Solana (SOL).

The firm currently operates 13 single asset trusts, the biggest one being the Bitcoin Trust, with \$25 billion under management. As well as a multi-asset trust valued at \$404 million, consisting of BTC, ETH, BCH, LTC, and LINK.

Rumors of a Chainlink filing in late January this year resulted in a 20% spike in the price of LINK. Chainlink was one of several projects under consideration at the time. It managed to pass assessment criteria to gain trust incorporation on February 26, 2021.

Taking into account Grayscale's standing, tokens that earn trust incorporation gain status as legitimate projects. There's also the matter of added buy pressure, which generally translates into appreciating price.

[Read more...](#)

Ethereum Transaction Fee Revenue at Lowest Level in a Year



"We have to look as far back as June 2020, before 'DeFi Summer', to find similar levels of transaction fees paid," wrote Glassnode.

Transaction fees and miner revenue increased with the onset of "DeFi Summer."

As network congestion has eased, transaction fees have declined.

Perhaps Yogi Berra was thinking ahead to Ethereum when he said, "Nobody goes there anymore—it's too crowded."

The blockchain, which has garnered competition from networks taking aim at its high rates of congestion and transaction fees in the double digits, has swung the other direction.

Miner revenue from transaction fees has dropped over 85% from 15,000 ETH per day a little over a month ago, according to a new report from Glassnode. The seven-day average now sits at 1,900 ETH. "We have to look as far back as June 2020, before 'DeFi Summer', to find similar levels of transaction fees paid," wrote the analytics firm.

[Read more...](#)



BE AN ALPHA OF CRYPTO WORLD

"Become an Alpha Werewolf in this exciting DeFi ecosystem"

Launch App

Whitepaper

Team Talk

 LATOKEN

WWC is Trading Now

 CONSBIT

WWC is Trading Now

NEXT FULL MOON STRAWBERRY MOON

02 DAYS

Stake Now

WEREWOLF PROTOCOL

Werewolf harnesses the power of Blockchain to evolve cryptocurrency. Our ecosystem consists of decentralized finance-based apps such as Decentralized Exchange, Staking, Decentralized Asset Marketplace (NFTs and Werewolf Assets), Finance Gaming and others to come. Werewolf Coin (WWC) is our Utility Token used as Governance Token in the Werewolf ecosystem and as an internal currency for the overall ecosystem.

Why WEREWOLF



Staking

Stake your WOLF Tokens in Moon Pools and get WWC as a reward.



NFT Marketplace

Mint/Sell Alpha, Beta and Omega Werewolf NFT. Be in a desired territory.

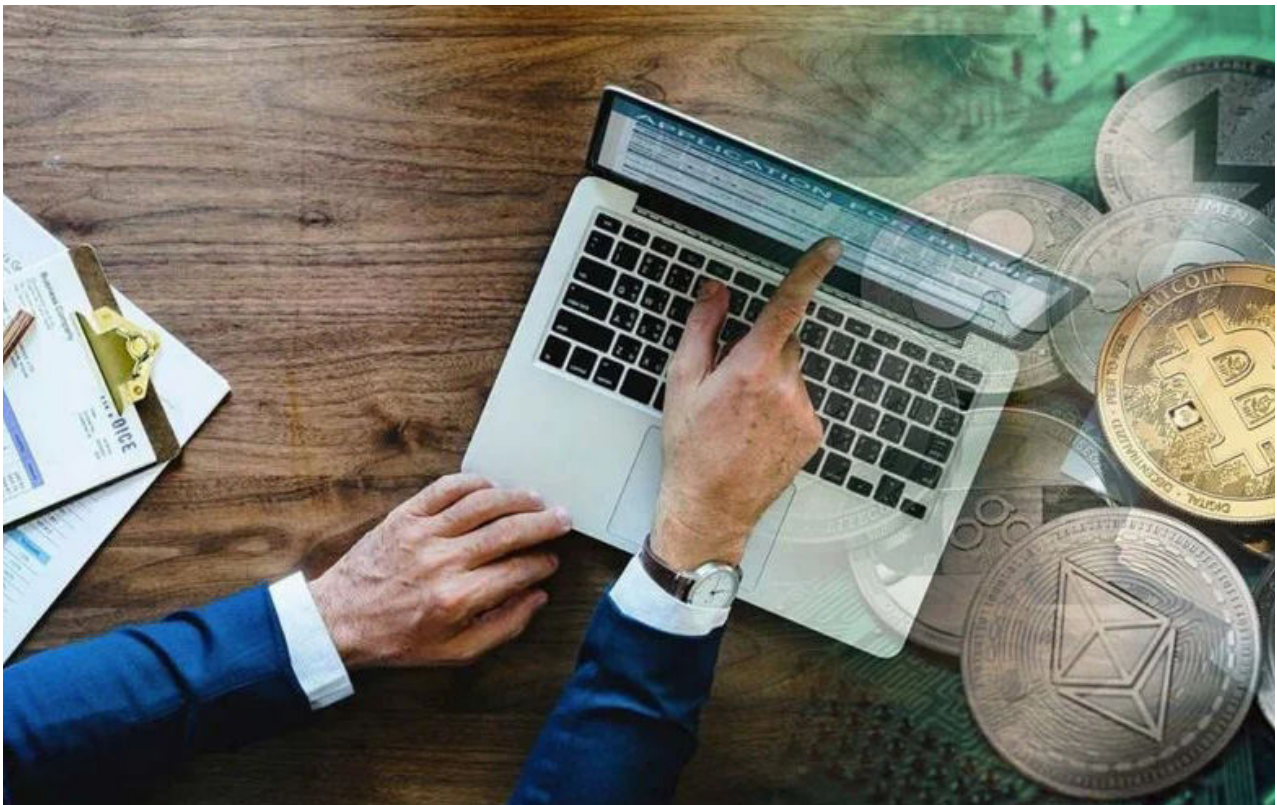


NFT Raffle

Raise fund by selling your NFT on our NFT Raffle platform



Venture Capital Funds Have Already Invested \$17 Billion in the Crypto Market This Year



A large portion of this total amount belongs to only one single deal made by Block.one, the company that was behind the cryptocurrency EOS, which raised a record \$4 billion in ICO.

Venture capital funds have poured in \$17 billion into the cryptocurrency market, so far this year.

According to data provider PitchBook, the amount raised by companies operating in the space is by far the most in any single year and almost equal to the total amount raised in all the previous years combined.

While the amount raised by Block.one alone makes it the biggest year for venture capital investment in the space on record, the remaining \$7.2 billion is also on par with the previous record of \$7.4 billion raised in 2018 with six months still to go in the year.

The second biggest haul for this year was hardware wallet Ledger which raised \$380 million from investors led by 10T Holdings. BlockFi and Dapper Labs both raised \$350 million and Paxos \$300 million. Blockchain.com, Bitso, Figure Technologies, and Forte raised \$300 mln, \$250 mln, \$200 mln, and \$185 million, respectively.

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Bank of Israel deputy governor confirms digital shekel pilot is underway



Despite the pilot, the central bank's deputy governor said he was apprehensive about launching a full-scale CBDC in Israel, and referred to Bitcoin as a "pyramid scam."

The Bank of Israel has reportedly already issued a central bank digital currency through a pilot test of a digital shekel.

According to a Monday report from the Jerusalem Post, Bank of Israel deputy governor, Andrew Abir, said the financial institution had started to conduct a pilot program for a digital shekel. Speaking at a conference of the Fair Value Forum of IDC Herzliya, Abir added that he was not optimistic about the bank issuing a central bank digital currency, or CBDC, despite the fact he confirmed a pilot test was underway.

"I had previously estimated that the chance of having a CBDC within five years is 20%," said Abir. "My estimate has increased a bit in the last year, mainly because other countries are advancing with it too, but still there is less than a 50% chance."

The Bank of Israel has made no formal announcement on its website regarding the issuance of a digital shekel at the time of publication. Last month, the financial institution said it was preparing an action plan to explore the benefits of a CBDC on the Israeli economy, adding it would be prepared to do so should the benefits "outweigh the costs and potential risks."

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WHAT'S BETTER THAN CRYPTO? GOLD-BACKED CRYPTO!

The Company Behind AABBG



Asia Broadband, Inc. (OTC: AABB), is a US-based resource company focused on the production, supply, and sale of precious and base metals, primarily to Asian markets.

We are now working on the final stages of the release of our proprietary crypto exchange. Once the exchange is live, AABBG will be tradeable for other crypto and will have the same potential for price appreciation as other major cryptocurrencies, like Bitcoin, based on market demand and the limited supply of tokens in circulation.

With gold-backed tokens already seeing significant backing in the crypto world, the superior benefits of the AABBG project make it one worth looking closely at for investors hoping to get in early with an ambitious project.

AABBG Gold Token (AABBG): A new kind of hybrid cryptocurrency backed 100% by \$30 million in physical gold reserves.

Tired of too much crypto market volatility? AABBG's vertically integrated Mine-To-Token approach is one of its kind that stands apart in the increasingly popular world of gold-backed crypto projects.

Why AABBG?

Benefit from the steady rise of gold with the same opportunities as major cryptos

- ✓ Backed by \$30 million in physical gold
- ✓ Max supply of 5.4 million tokens
- ✓ Tied to 0.1 gram of gold price
- ✓ 100% backed by real gold
- ✓ Integrated mine-to-token gold-backing unlike any other gold-backed cryptocurrency
- ✓ Over \$1 million gold tokens purchased within first two weeks of launch



PURCHASE AABBG GOLD TOKEN BY DOWNLOADING THE AABBG WALLET!



DOWNLOAD FOR ANDROID



DOWNLOAD FOR IPHONE

aabbgoldtoken.com

Microstrategy Buys Another \$489 Million Worth Of Bitcoin



Microstrategy bought on Monday 13,005 Bitcoins worth about \$489 million at an average price of \$37,617 per coin.

Now the business owns a total of 105,085 BTC that they bought for \$2.74 billion. The average price per coin comes out to be \$26,080.

Microstrategy's CEO Makes Bitcoin Acquisition Second Business

Microstrategy's primary business is software development. Michael Saylor, the CEO of the company, has added Bitcoin acquisition as a second mandate.

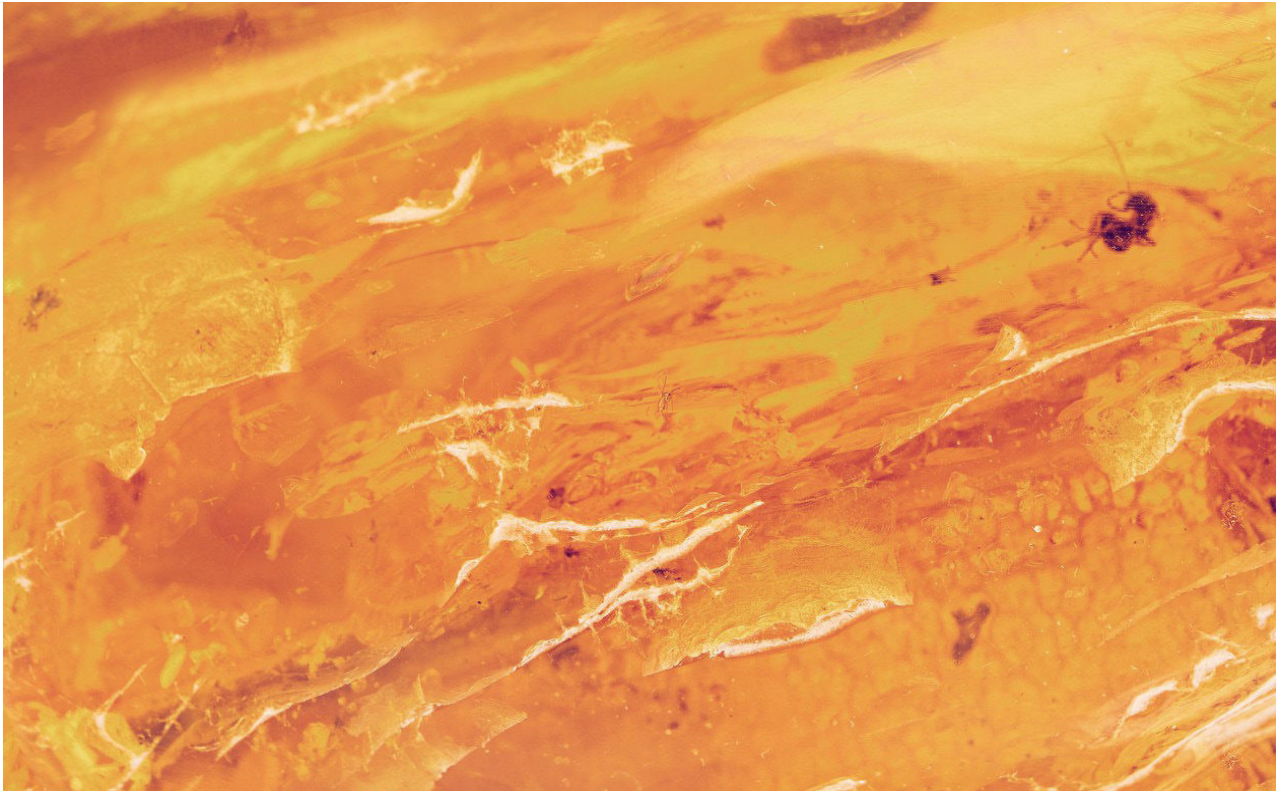
BTC is down 8% to about \$33k today as a result of China's continued crackdowns on mining hubs. As Microstrategy's stock is tied to BTC, it too fell over 6%.

As of right now, the 105,085 BTC that Microstrategy holds is worth more than \$3 billion. The software company acquired them at an average price of \$26,080 per coin including fees and other expenses.

Microstrategy had to take debt offerings so that the firm could pick up more coins, and they seem to have doubled down even more on their Bitcoin pursuits after the \$489 million buy today.

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Crypto Firm Amber Group Hits Unicorn Status With Latest \$100M Funding



Crypto financial services firm Amber Group has raised \$100 million in a Series B round of financing, bringing its valuation to \$1 billion.

Amber Group, a Hong Kong-based cryptocurrency financial services firm, has raised \$100 million in a Series B round led by investment bank China Renaissance.

Other high-profile backers, including Tiger Global Management, DCM Venture, and existing investors Coinbase and Pantera Capital, participated in the round, which saw Amber Group reach the unicorn status with a pre-money valuation of \$1 billion.

The latest valuation is ten times that of the startup's \$28 million Series A financing round in February 2020.

Founded by a team of former Morgan Stanley traders, Amber Group operates in Hong Kong, Taipei, Seoul, and Vancouver. The firm plans to use the fresh capital to hire new talent and expand its geographic reach across the globe.

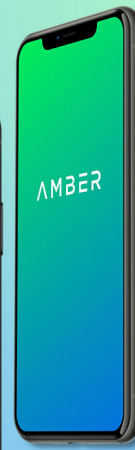
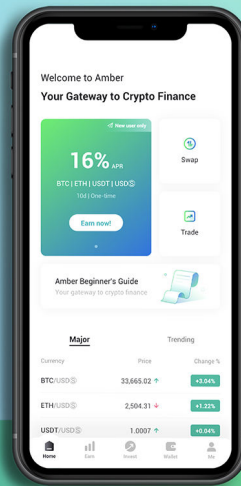
Initially, Amber Group worked on a technology that applied machine learning algorithms to quantitative trading. The firm turned its sights to digital assets in 2017, when the price of Bitcoin reached \$20,000 for the first time, spurring the overall market growth.

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AMBER

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GET STARTED



Amber App

All-in-One Crypto Finance

How to win 18 USD[Ⓢ] on Amber App?



STEP 1

Complete basic verification
Win 3 USD[Ⓢ]

STEP 2

Deposit assets worth ≥ 100 USD
Win 5 USD[Ⓢ]

STEP 3

Subscribe to a Fixed Earn
Win 10 USD[Ⓢ]

CLAIM NOW

What can you do with your crypto assets on Amber App?

With Flexible Earn, instantly earn up to 5% APY on your deposits in the Amber App wallet and benefit from daily interest payouts.

EARN UP TO 5% APY
UPON DEPOSIT

New users -
Subscribe to Amber Fixed Earn to earn up to 16% APR on BTC, ETH and USD Stablecoins.

EARN UP TO 16% APR
NEW USER OFFER

Why give Amber App a try?

Amber Group launched the Amber App in September 2020 to broaden its crypto finance services to more investors globally. Designed for all levels of crypto learners - for beginners and experts - the Amber App allows you to easily earn, invest, swap, and trade crypto all at your fingertips.

CONTACT US

✉ services@ambergroup.io

📍 @AmberGroup



Central Bank of Portugal awards first licenses to local crypto exchanges



The ‘crypto-friendly’ country made moves with regards to regulating the local Bitcoin scene.

Banco de Portugal, the country’s central bank, issued operational licenses to two local crypto exchanges for the first time ever, a notice on the site shows. Receiving the licenses were Lisboa-based Criptoloja and Braga-based Mind The Coin.

“It was a long way. Being the first regulated exchange in Portugal means a lot,” said Pedro Borges, chief executive officer Criptoloja, in a statement. The exchange filed for the first license on September 29 last year, as per reports.

The regulation is, however, limited to AML/CFT purposes, and does not extend to other areas of prudential, market conduct, or any other activities, the bank said.

Banco de Portugal is said to have received five formal registration requests from exchanges this year, and over 60 ‘informal’ contacts.

“Notice of the Banco de Portugal regulates...entities that intend to carry out, within Portuguese territory, activities with virtual assets subject to registration, as well as subsequent changes to the elements to be registered,” the notice said, referring to cryptocurrencies as ‘virtual assets.’

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US Government Auctions Off Litecoin and Bitcoin Cash Seized From Tax Evader



The U.S. General Services Administration (GSA) is auctioning off Bitcoin Cash (BCH) and Litecoin (LTC) seized from a taxpayer for non-payment of internal revenue taxes.

In a statement, GSA announces that the public is now able to bid on 11 stashes of cryptocurrencies, which include 8.93 BTC and 150.2 LTC with a combined market value of nearly \$377,000. Among the stashes available for bidding, the GSA estimates that one lot consists of 150.22 LTC and 0.00022 Bitcoin Cash.

The auction began on June 18th at 5 PM Eastern time and will close on June 22nd at 5 PM Eastern time.

The agency started auctioning off cryptocurrencies in March 2021, but the upcoming bidding event marks the first time that Litecoin will be made available on the GSA Auctions website. The portal serves as the federal government's online clearinghouse for its surplus assets and equipment.

"Experienced investors recognize a good opportunity when they see it, which is why our auctions have generated so much enthusiasm among the crypto community.

With the addition of a new type of cryptocurrency, this promises to be one of our most exciting auctions of the year."

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Find new friends to play your favorite games with. Party play is matchmaking made simple.

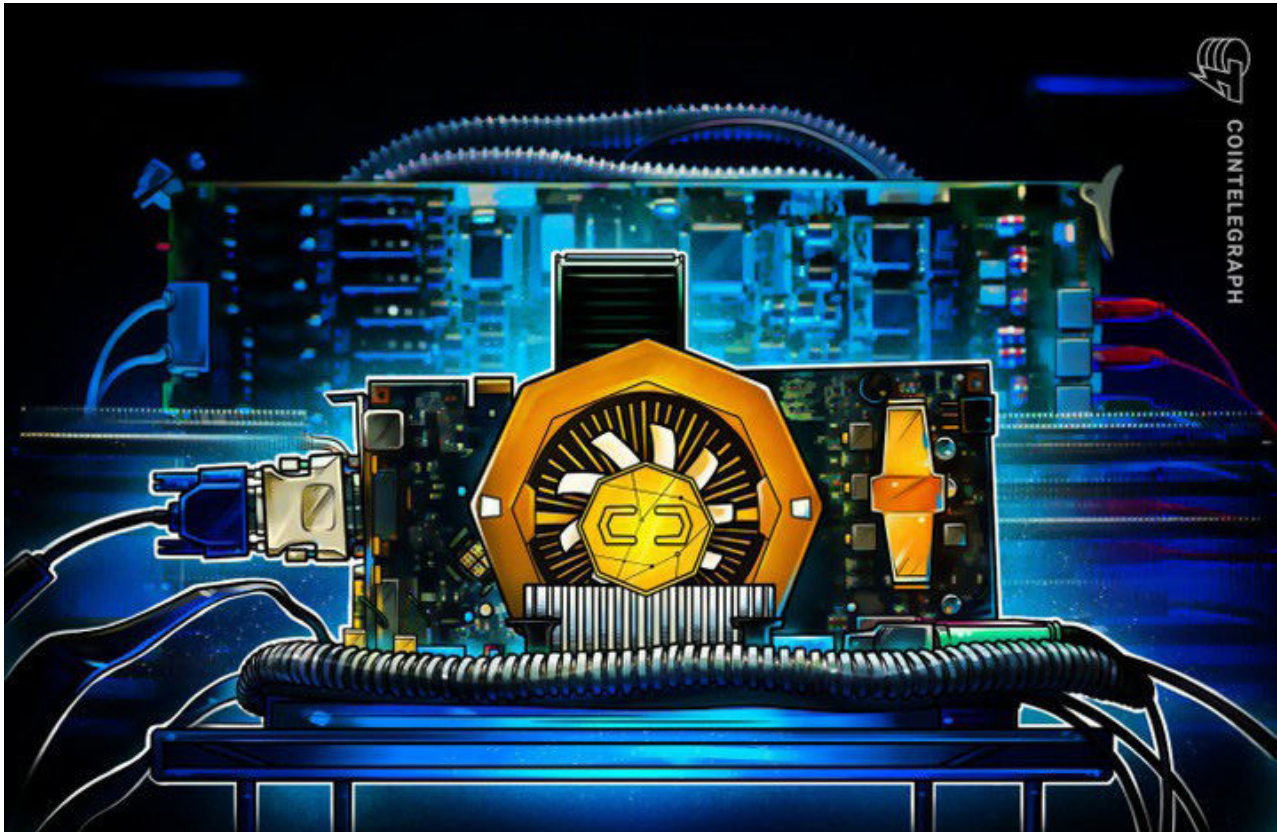
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Nvidia GPU prices in China fall amid crypto mining crackdown



Graphics card prices in China reportedly dropped as much as two-thirds on Chinese e-commerce websites.

Amid the ongoing crackdown on cryptocurrency mining in China, prices of graphic cards from major GPU providers like Nvidia and Asus are becoming more affordable.

According to a Monday report by South China Morning Post (SCMP), prices of some graphic cards have tumbled as much as two-thirds on Chinese e-commerce platforms after Sichuan province terminated mining operations.

Asus' flagship RTX 3060 card was reportedly down to 4,699 Chinese yuan (\$730) on Monday from its peak price of 13,499 yuan (\$2,100) in May on JD.com-operated online retail site Tmall.

Nvidia's Quadro P1000, a less advanced card, dropped to 2,429 yuan (\$380) on a JD.com franchise store, down from a peak of about 3,000 yuan (\$470) in early May, the SCMP reported, citing price changes tracked by e-commerce data provider Manmanbuy.

The price downturn aligns with a major sell-off on the cryptocurrency market, with Bitcoin (BTC) tumbling to \$32,500 amid another wave of FUD in China.

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Rich Dad Poor Dad's Robert Kiyosaki Warns of 'Biggest Crash in World History' — Expects \$24K Bitcoin Price



Robert Kiyosaki, the best-selling author of “Rich Dad Poor Dad,” has predicted the “biggest crash” in world history. He also expects the price of bitcoin to fall to the \$24K level.

Robert Kiyosaki Foresees Biggest Crash in History Coming

Famous author and investor Robert Kiyosaki has predicted that the biggest crash in the history of the world is on the way.

Rich Dad Poor Dad is a 1997 book co-authored by Kiyosaki and Sharon Lechter. It has been on the New York Times Best Seller List for over six years. Over 32 million copies of the book have been sold in over 51 languages across more than 109 countries.

Kiyosaki tweeted Friday:

Biggest bubble in world history getting bigger. Biggest crash in world history coming. Buying more gold and silver. Waiting for bitcoin to drop to \$24K. Crashes best time to get rich.

However, Kiyosaki did not elaborate on how he came up with his BTC price prediction.

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HOW LEDGER NANO X CAN PUT YOU IN CONTROL OF YOUR CRYPTOS



A virtual currency (cryptographic asset) is a currency that does not have an entity such as banknotes or coins like a general currency and is traded through the Internet. Fiat currencies are managed by the central banks of each country, but virtual currencies do not have a centralised organisation to manage them. Therefore, transaction information is managed between users using a technology called the blockchain.

Today, there are many virtual currencies, and it is said that there are more than 1,000 types. Bitcoin is a typical example, but other virtual currencies such as Ethereum and Ripple are also known.

After purchasing cryptocurrency, you may feel the need to keep it safe. However, it is not easy to navigate, as the range of possibilities is wide. Some people often talk about trading platforms, wallets, hardware wallets, and software wallets, but this does not seem clearer.

Following the surge in cryptocurrency prices in 2017, the theft of Bitcoin and other digital coins has escalated. Leaving your cryptocurrencies on a centralised online service such as Coinbase or Binance is probably not the best solution to protect yourself from thieves. Indeed, even the largest cryptocurrency exchanges are sometimes victims of hacking, as evidenced by the recent hack perpetrated on the latter.

The best solution today is arguably the use of a physical crypto wallet or hardware wallet. And in this area of activity, France has one of the most fashionable startups in the crypto ecosystem, Ledger.

In this tutorial, we will go over the different methods to hold cryptocurrency. Then we will focus on the medium that is generally considered to be the safest: the hardware wallet. In particular, we will see how to configure and use the Ledger Nano X, one of the world's most recognised hardware wallets.

CRYPTOCURRENCIES AND THE NEED TO KEEP THEM SECURE

SECURELY MANAGE CRYPTO WITH THE LEDGER NANO X

- Buy crypto assets
- Exchange crypto
- Grow your assets
- Control
- Security
- Convenience

Ledger

PLATINUM CRYPTO ACADEMY

Cryptocurrencies are a very special type of currency for thousands of people around the world today. Your purchase is ideal for those who want to invest, and therefore, it is important to know how to do it.

For some time now, cryptocurrencies promise to become one of the most important currencies in the international market. Their growth is undeniable, and for many, the possibility of cryptocurrency investing in them is becoming an increasingly attractive idea. There are many risks associated with trading, investing, and owning virtual currencies. That's why Ledger decided to fix these problems.

Invest in cryptocurrencies with Ledger

Cryptocurrencies still scare some, but they enchant many others. The truth is that in recent years, this currency has become very relevant, especially for investors from all over the world, and for the online market. That is why more and more people are beginning to contemplate the idea of cryptocurrency investing of a bet that can pay off significantly if a series of tips are taken into account.

First of all, it is essential to know your budget very well and what are the possibilities that it allows; investing beyond what you can is too great a risk, even for experienced investors. If you are starting, the most appropriate thing is to know which cryptocurrency may be more convenient. In this sense, indeed, Bitcoin is not the only cryptocurrency that exists, and although there are a few types available, it is best to start with a stable and known option.

That is why there are applications such as Bitcoin Era, a software that allows its users to earn income every day by investing easily, thanks to a robot designed for the task. This robot takes care of identifying the best deals and giving users the possibility of a successful investment. For many, this platform is highly effective, since it allows them to have a clearer idea about how the market works and thus develop their investment strategies.

You can even buy portions of cryptocurrencies – that is, parts of a Bitcoin and not a complete Bitcoin – an alternative to start more safely, or for those who still do not have the money to buy a complete one. This is where Ledger comes in. Ledger, one of the most recognised crypto companies in the industry, has created Ledger Nano X, a hardware wallet combined with the Ledger Live application. This is the most advanced and secure way to invest in cryptocurrencies. The Ledger Nano X hardware wallet offers the best security for your crypto: your assets always remain safe. And the Ledger Live app allows you to buy your crypto and access key services: exchange or grow your assets. Securely thanks to your hardware wallet.

You can buy more than 13 crypto (BTC, ETH, DOT, LTC, LINK, DOGE,...) directly through Ledger via bank transfer or payment card.

Bitcoin storage with Ledger Nano X

Once you have bought your bitcoins, you have to think about how to keep them safe. But, if Elon Musk buys 1.25 billion in Bitcoins, it is because there are places where it is possible to keep the coins safe. Today, there are so-called cryptocurrency wallets available, designed to allow the storage of different types of cryptocurrencies.

A good example of a secure wallet is a Ledger Nano X, a hardware wallet that can be used offline, and therefore makes it more difficult for the system to be circumvented. It is important to bear in mind that cryptocurrencies are a great attraction for criminals in the cyber market, so it is essential to take as much precaution as possible and keep your cryptocurrencies in really safe places. Also, be wary of the arrival of mysterious links or similar things, as they could be traps to steal your cryptocurrencies.

Another thing you should know is that there are 'hot wallets' and 'cold wallets'. Few cryptocurrencies are stored in hot wallets, so if they were Bitcoins, the value that is saved is not too high, in the same way that you would not carry all your money saved in your wallet to go out to buy bread. In the cold purse, on the contrary, the largest amount of money is stored; that which you want to keep for something in particular, or simply until you decide how to invest it, but that you want to keep as safe as possible. The cold wallet is rarely used and works with a high-security system that prevents theft or intrusion of cybercriminals.

Best practices when using a hardware wallet from Ledger

To keep your cryptocurrencies safe, a hardware wallet is the best option, and Ledger Nano X has everything you need to secure your cryptocurrency. Let's understand why the hardware wallet is much more secure than an online wallet.

– What is a hardware wallet?

A hardware wallet is a physical wallet. They come in all different shapes and sizes; the Ledger Nano X, for example, looks a lot like a USB stick.

A hardware wallet is one of the safest methods of storing your cryptocurrencies. When using a hardware wallet, access to your coins is encrypted by the device. This makes it more secure than an online wallet, for example.

When using an online wallet, access to your wallet is stored online. If a website like btc.com is hacked, there is a risk that you will lose your coins. That risk is not there when you use a hardware wallet from Ledger, as you use offline storage.

Additionally, hardware wallets are protected against unauthorised use with an additional PIN. If your hardware wallet is stolen or lost, no one will be able to access your coins without the PIN. With your recovery words, you will have access to your cryptocurrencies again. We will explain later how to use recovery words.

HOW LEDGER NANO X CAN PUT YOU IN CONTROL OF YOUR CRYPTOS

Compatibility with over 1,800 digital coins along with program updates makes this product usable with virtually any existing cryptocurrency. Also, you can install up to 100 coin applications in Ledger, but you can secure much more than 100 different digital coins. So you can use one application for many coins at the same time. For example, the Ethereum coin application allows you to secure and manage ETH and all ERC20 tokens running on the Ethereum blockchain.

Each cryptocurrency we want to add must be chosen by the Ledger Live app. After logging in, we will look for it in the catalogue of digital coins and select it to download its code on our Nano X. At this point, the device is ready to keep that cryptocurrency data, after entering the access keys.

– How to securely manage crypto with the Ledger Nano X

Keeping funds on a cryptocurrency exchange isn't exactly the safest way to hold money. Crypto platforms and even active wallets can be attacked and hacked. This could have a negative impact on your portfolio if the stock market or platform no longer works.

With Ledger Nano X, you can be sure that you are always protected. Ledger has the highest security standards. All of its products include a certified secure chip and a customised operating system to ensure maximum security.

With Ledger Nano X, you will be able to select a wide range of virtual coins to store. At the same time, with the Ledger Live application, you can manage your funds in a very simple way.

Keep in mind that Ledger is the first and only certified hardware wallet on the market for its security. The French Information Security Agency (ANSSI) has certified Ledger products. Additionally, Ledger wallets are the only hardware wallets that have their custom operating system (BOLOS) to protect devices from malicious attacks.

You can also perform an authenticity check to make sure your Ledger device is genuine. You can also make sure it hasn't been modified or compromised by third parties.

Latest features that add the value: equity, swaps, earn and lend cryptocurrency.

– Mortgage and making money

Ledger Live allows betting on Polkadot (\$DOT), Tezos (\$XTZ), Tron (\$TRX), Cosmos (\$ATOM), and Algorand (\$ALGO). Users can lock these cryptocurrencies to protect their respective networks, and in return, they will receive interest. This feature expands Ledger to not only store cryptocurrency in a safe place, but can even help you develop digital assets.

The mortgage of digital assets can be completed in 3 simple steps. First, freeze assets by logging in to Ledger Live, select the relevant account of the assets to be mortgaged, and then click "earn rewards". Then a pop-up window will appear. There, you can choose the amount in the wallet to freeze. Second, vote for validators who will make blocks on your network, and redistribute the cryptocurrency obtained by making these blocks to voters. Finally, claim your reward by clicking "declare" in the relevant account.

– Exchange

Ledger has released the Ledger Swap feature, which allows users to exchange their cryptocurrencies through its partner, Changelly. The working principle is to send cryptocurrency from the device to Changelly, and then Changelly will send the exchanged cryptocurrency back to you.

Ledger has recently integrated ParaSwap in the Ledger Live App. It's a DEX aggregator that allows you to exchange Ethereum tokens at the best rate by comparing the price of different DEXs like Uniswap, Sushiwap or Bancor. And by using ParaSwap through the Ledger Live app, you have the best security as you are using your Nano.

To use this feature, you will need: Ledger device, the Ledger Live app and finally, an exchange application to install on your Ledger device.

– Borrow

Ledger is working with Compound (\$COM) to allow users to lend out DAI, USDT, and USDC through a compound decentralised finance (DeFi) protocol. The purpose of this is to enable lenders to earn annual interest rates.

In addition, there are many benefits of using Ledger for lending:

– Control

You have the right to control and prove that the cryptocurrency you lent and generates interest belongs to you. This is because the lending on Ledger is done through Compound. When you borrow on the platform, you will get “cTokens” in return. These cTokens represent proof of your ownership of the loaned cryptocurrency and the interest generated. These cTokens are stored by you until you want to lend out assets and interest; in this case, all you have to do is send the cTokens back to the smart contract.

– Security

cTokens are stored in your Ledger hardware wallet.

– Convenience

You can directly use Compound's loan function through Ledger Live.

Using Compound and Ledger Live for lending and encryption only requires 3 simple steps. First, on Ledger Live's Manager, install the app for the cryptocurrency you want to lend and create an account. Second, enable your account to authorise Compound's smart contract to interact with your account. Finally, select the amount of cryptocurrency you want to lend, then issue a transaction to Compound, verify and approve the transaction on your device.

BENEFITS OF USING THE LEDGER NANO X WALLET

The Ledger Nano X is designed as a mobile device that you can take with you wherever you go. It connects wirelessly to the Ledger Live app on your smartphone, so you can easily conduct secure transactions anywhere.

The Ledger Nano S is the device that you can use if you have a few different cryptocurrencies to store, and you do not make many transactions because, unlike the Ledger Nano X, you will need it connected to your computer. It can also serve as a backup device for those using a Ledger Nano X, and if something happens to your primary device, you could use the backup device to gain secure access to your cryptocurrencies.

The benefits of the Ledger Nano X:

- Storage capacity: Install up to 100 applications on your Ledger Nano X in the application list, including Bitcoin, Ethereum, and more, which is 5 times more than its predecessor. A huge advantage, given the number of cryptocurrencies available on the market today.
- Send and receive 28 coins and more than 1,250 ERC20 tokens directly with the Ledger Live app.
- Earn rewards in the Ledger Live app.
- Connect your Ledger Nano X via Bluetooth with the Ledger Live app to set up and manage your ledger wallet.
- Advanced Security: The Nano X is built on the same system as the Nano S, which recently obtained a First Level certificate (CSPN) from ANSSI. While the device is sold as tamper-proof, however, it is not indestructible or waterproof. It will therefore have to be handled with care.
- Structure of the Ledger Nano X wallet
- Exterior: includes 1 screen and two physical buttons.
- Inside: CC EAL5 + certified security chip, BOLOS proprietary operating system.
- **Mobility:** The Ledger Nano X connects securely to your smartphone via Bluetooth. The Ledger Live app on your smartphone lets you install apps, add accounts, and send secure transactions wherever you are. The battery allows continuous use for up to 8 hours or 3 months when inactive.
- **Larger Capacity:** The Ledger Nano X has 5 times the storage capacity of the Ledger Nano S. This allows you to install many more apps at the same time.
- **Large screen:** The screen of a **ledger wallet** is essential for viewing all transaction details so that they can be easily verified before confirming them. Ledger Nano X was designed with a larger screen than the Ledger Nano S to improve the visibility and readability of transaction details and to facilitate the use of the device as a whole.
- **Improved hardware architecture:** The architecture of the Ledger Nano X is an evolution of that of the Ledger Nano S, thanks to its ST33 Secure Element chip. In addition to having more memory, this secure chip is directly connected to the screen and buttons, resulting in superior hardware architecture.

– **Control Centre:** The Ledger Nano X has a Control Centre available at all times to lock the device, check battery status, access settings, and more. You can access the Control Centre at any time by pressing and holding both buttons. The Ledger Nano S must be connected to a computer to have access to the functions of the Ledger Nano X Control Centre.

CONCLUSION

There are many reasons that could make Ledger Nano X the wallet for you. Top-notch hardware, combined with the exceptional Ledger Live app, protects and allows you to buy, trade and better manage your cryptocurrencies. It is a product designed following the highest security standards and ensuring full compatibility with more than 1,800 tokens. The ease of use then is extreme: a convenient display and just two buttons to quickly check and confirm all your operations.



AABB GOLD TOKEN – A LESS VOLATILE INVESTMENT WITH GOLD-BACKED CRYPTO!



In human history, one of the most important developments of the financial world is cryptocurrency. The volatile nature of the crypto market draws and keeps various recreational investors on the sidelines. However, a new and less volatile cryptocurrency investment is gaining popularity nowadays. These are the digital tokens that represent real-world assets and provide numerous opportunities to transform business. An excellent way to avoid inflation is to invest in commodities-backed cryptocurrencies, which use precious metals as their source of value.

AABBG has been becoming a promising currency lately. Its prominent link with gold prices makes it great for storing investments and making transactions related to sales/purchases. Its value is directly affected by the worth of the underlying commodity. The ownership over these tokens shows who owns the asset. The potential of commodity-backed tokens can already be observed since they have been gaining traction. Previously, illiquid markets can gain liquidity by using blockchain technology to token assets and commodities.

WHAT IS GOLD-BACKED CRYPTOCURRENCY?

It is a digital derivative asset and a type of crypto stable coin in which the tokens are backed with physical gold. An equal price of gold underwrites its value. Each token arbitrarily defines the equivalent worth of certain grams of gold. There could even be redemption of tokens back for gold. The majority of the gold-backed tokens exist as ERC-20 standard tokens. A gold-backed token does not have a speculative value like other cryptocurrencies, but its value is tied to a tangible asset. So, it is not affected by severe price fluctuations. One of the biggest advantages these tokens hold is that they can be transferred to another party in small divisions. Historically, gold-backed cryptocurrency has struggled with several systemic issues like ascertaining the proof of reserves, low liquidity and collateral safekeeping by dependence on central parties. The **AABB gold token** comes across as a solution to all these issues. Cryptocurrency is directly proportional to that of physical gold. Both go up and down together, so these tokens inherit the stability of gold.

HOW WILL ASSET-BACKED TOKENS REVOLUTIONIZE CRYPTO LENDING?

Crypto lending is an increasingly popular and lucrative feature of exchanges, gradually becoming more familiar in the industry. It relies on a single concept by which the borrowers use their digital assets to get stable coin loans or use stable coins to borrow digital assets. Lending is crucial for markets and especially for the crypto market, as it acts as a growth fuel. Currently, crypto-lending currency relies on a small number of asset-backed tokens and stable coins. However, the picture is most likely to change gradually as many businesses see the potential in creating their own stable coins. It won't be long for various custom stable coins to be created and draw more real-world asset holders and businesses into the crypto-lending space. These businesses will generate returns for themselves and their clients by putting their assets to work. This whole cycle fuels the next wave of business innovation. When we use gold-backed crypto for lending, it gives us various advantages like: – Gold has real asset value and price stability. However, the US dollar does not have any intrinsic value, and its purchasing power has also markedly fallen over the past fifty years. – Lending crypto-assets can earn significant rewards for lenders by diverting capital. The lenders realize direct ownership of the gold bullion when their rewards are paid in gold-backed stable coins.

GOLD-BACKED CRYPTOCURRENCIES: ARE THEY BETTER THAN REGULAR ONES?

It is believed that gold-backed crypto tokens are better than both simple tokens and gold, as they combine the advantages of cryptocurrency and gold. Here, we will discuss a few differences between traditional cryptocurrencies and gold crypto tokens.

OFFERS A STORE OF VALUE OR INVESTMENT

Gold-backed cryptocurrency investment is viewed as a great investment opportunity and a store of value. Most people look at cryptocurrencies as a solid investment because of their volatile nature. Gold crypto tokens are just a subset of stable coins that provides the benefits of cryptocurrency.

CONNECTS TO THE BLOCKCHAIN

Gold-backed cryptocurrency connects the investors to the blockchain in addition to providing the benefits of the gold. The connection to blockchain makes it easy to buy and sell the tokens and shop using them. This proves to be more practical than the physical gold.

EASY TO BUY AND SELL

The connection of gold-backed cryptocurrency to blockchain facilitates its buying and selling and makes its transactions easy via small contracts.

STABILITY AND RELIABILITY OF GOLD

The price of gold-backed cryptocurrency is directly proportional to that of physical gold. Both go up and down together, so these tokens inherit the stability of gold.

EASY TO STORE

You do not need any physical space with proper security measures to store the gold crypto tokens. Instead, they can be easily stored in digital crypto wallets that are readily accessible and do not require physical security. So, gold-backed cryptocurrency is a better store of value than other cryptocurrencies. It is stabler and easier to sell, buy, and store than physical gold.

WHAT IS THE AABB GOLD TOKEN?

The **AABBG token** is designed as an investment with 100% real gold backing. **Asia Broadband, Inc.** (OTC: AAB), the company behind the token, keeps actual gold in high-security facilities in Mexico as collateral. AABBG is the only cryptocurrency in the world with a vertically integrated gold-backed mining system. AAB uses the mining production segment of the company to back 100 per cent of the AABBG token with physical gold assets. Thus, it offers the stability of a stable coin while having the anonymity of a cryptocurrency investment. There is a minimum of 0.1 grams of gold backing every one token. AAB sold over one million gold tokens in just its first two weeks of operation. The AAB Gold token is an Ethereum-connected token that is compliant with the ERC-20 standard. The AAB Wallet app can be downloaded from [Google Play Store](#) and [Apple App Store](#). AAB Gold tokens can be bought using the app; users just need to send cryptocurrency to receiving addresses in their AAB Wallet. For users to receive AAB Gold tokens, they should first download and sign up for AAB Wallet. After that, they will have to complete KYC. Upon approval, users can transfer funds to their wallet and use them to purchase AAB Gold.



WHICH FEATURES MAKE THE AABB WALLET UNIQUE?

AABB Wallet is the best crypto wallet that lets you store your digital assets securely and send crypto funds instantly. The wallet supports instant transfers of big cryptocurrencies such as Bitcoin, Ethereum, altcoins, and AABBG. It is regarded as a leading blockchain wallet for all crypto coins and tokens. The first version of the AABB Wallet allows users to exchange AABB Gold tokens with other users of the AABB Wallet. This version aims to increase token circulation and generate enough revenue to support and stabilize the price of AABBG on the market once the token is traded. Here are some of the unique features of the AABB Wallet that makes it a best crypto wallet:

A FAST AND RELIABLE SERVICE

The best feature of the AABBG Wallet is its ease of use, which allows it to send and receive crypto instantly without any delays. Using it, you can quickly exchange your cryptocurrency.

SECURITY AT ITS BEST

It offers its users the best security. As a result, the users have easy access to their funds, since it was designed to protect them from hackers and theft. You have to enter a PIN code and passphrase to protect your crypto, and you have to do it with every transaction.

ABSOLUTE ANONYMITY

Third parties can't see the transactions made on this wallet. The encryption of your crypto keeps no one from knowing how much you own. The wallet provides total anonymity when it comes to who receives your tokens.

B2B AND B2C TRANSACTIONS

The wallet is efficient for B2C or B2B transactions. Furthermore, it enhances B2C and B2B referral programs.

LOW TRANSACTION FEES

The AABBG Wallet offers low withdrawal fees when withdrawing any cryptocurrency. Furthermore, it uses your AABBG Gold as your main currency for all gold-related transactions.

USERS' FULL CONTROL

The AABBG Wallet does not track, hold, or access any user's crypto. It is completely up to the user to manage the wallet. The user can choose a six-word pin if they wish to secure the information more.



UPDATES ON ASIA BROADBAND'S UPCOMING PROPRIETARY EXCHANGE

Asia Broadband has achieved numerous development milestones in the initial months of establishing its proprietary cryptocurrency exchange. The company's AABBG Gold-backed token has recently launched, while its proprietary exchange version of AABBG Wallet is still under development. AABBG Wallet users will be allowed to do quick two-way exchanges of their gold-backed tokens for other major forms of cryptocurrencies. The proprietary exchange will add tremendously to the transaction fee revenues. Influenced by the limited amount of tokens and the market demand, it will allow the price appreciation of AABBG beyond the gold price.

The exchange completion timeline is on the path for testing in mid-August after several months of development. This is accompanied by the live Exchange launch that is expected in early September. By then, there will be two forms of exchanges available to the users for transactions. The Advanced Exchange will allow users to sell or buy orders manually at the selected prices. On the other hand, the Quick Exchange allows the rapid trade of one currency for the other at the best-offered price. The recent decline in the value of major cryptocurrencies and the rising value of gold have made AABBG one of the more promising cryptocurrencies.

Gold crypto tokens are an ideal store of value investment as their minimum price rises with an increase in gold prices. It might be a method of payment for purchase transactions shortly. The second month of Exchange development has led to the completion of a few milestones written below:

- Users can instantly display transactions on their account due to blockchain network upgrade.
- Upgrade and add the ripple network (XRP) to increase the platform’s bandwidth and reduce the direct fees charged to the users.
- The KYC optimization process has been completed and a new KYC form has been added for the users’ convenience.
- Creation of the web version of the AABBG Wallet has started and is scheduled for completion by the end of June.
- Their email database has also been upgraded to facilitate sending bulk emails of marketing content and updates.

CONCLUSION

In this fast-paced world where digital currency is gaining popularity gradually, most investors and businesses are interested in the cryptocurrency industry. Having so many tokens and coin choices for investment, most investors prefer gold-backed cryptocurrency nowadays. As discussed previously, it has many benefits and provides a completely new outlook to traditional businesses. Moreover, as these tokens provide a great store of value and their price is backed by physical gold, it is considered excellent for investment. So, if you are an investment enthusiast, keep the positive points of these tokens in mind before picking any other cryptocurrency.



POINTPAY INVESTING IN THE FUTURE OF GLOBAL CRYPTO



The crypto stock market platform allows users to earn by investing in crypto coins, trade them and hold them at a high-interest rate. PointPay is a platform that provides you with all this functionality under one roof.

If you are a newbie, you can learn how to make money on cryptocurrency investing and exchange; you can visit PointPay's Crypto School. PointPay's crypto school explains the entire process of cryptocurrency exchanges step-by-step.

PointPay offers low-cost and instant global fund transfers, disrupting the traditional banking model. The world has 1.5 billion people who possess neither financial knowledge nor banking services but are willing to take advantage of both. The simple user interface of PointPay is a lifesaver for these people.

HOW IS POINTPAY AN ALL-IN-ONE SOLUTION FOR CRYPTO USERS?

PointPay has created an all-in-one cryptocurrency ecosystem with ten working products. PointPay is the world's first PointPay blockchain-based bank, with which customers can earn daily compound interest on their holdings of Bitcoin, stable dollar coin, and token gold.

PointPay is a cryptocurrency banking platform that allows inexpensive and instant money transfers. All of this is possible with native off-chain technology and the PointPay token (PXP). They have created a one-time simple registration process for all their products.

PointPay cryptocurrency exchange offers a custom design layout for traders. This is for all who wish to use advanced trading tools for placing stop-loss and profit orders. PointPay attempts to track daily changes in cryptocurrency prices for customers' investment portfolios. Furthermore, PointPay provides customers with a legal payment gateway. Through this, they can use credit and debit cards to make payments.

PointPay is one of the best ways to manage, store and increase your cryptocurrency capital. Below, you'll find a list of features they offer:

- The PointPay blockchain-based bank offers daily compound interest on checking and savings accounts
- Various currencies are supported, such as Bitcoin, USDT, etc.
- Transferring money within the PointPay ecosystem is as simple as one-click
- Interest rates that are the best in the market
- Credit lines available instantly

POINTPAY CRYPTOCURRENCY TRADING PLATFORM

Start earning today with PointPay!

Join PointPay pre-sale!

- PointPay – up to **30% APR**
- Bitcoin – **6,1% APR**
- Ethereum – **4,6% APR**
- Litecoin – **6,8% APR**
- Tether – **8% APR**

Watch on YouTube

PointPay allows users to buy, sell, and exchange cryptocurrency with confidence. Its informative tutorials make trading simple for novices, as well as professionals. The PointPay trading platform supports market, limit, and stop orders. The PointPay Crypto Exchange provides merchants with the option to convert cryptocurrencies with ease. Here are some of the features of the PointPay trading platform:

- A simple way to convert cryptocurrencies
- Holders of PXP tokens will receive progressive discounts
- Customer support available 24/7
- Easily accessible from smartphones and tablets

POINTPAY MULTI-CURRENCY WALLET

PointPay allows you to buy cryptocurrencies using fiat currencies. With PointPay, you will receive the lowest fees, along with fast and secure transactions. There are a variety of features in the wallet, such as:

- Support for multiple currencies
- The ability to top up using QR codes
- Using email to send the funds
- Portfolio of cryptocurrencies
- Rates in real-time
- Their products can be used on all devices

WHAT DO YOU NEED TO KNOW ABOUT POINTPAY BLOCKCHAIN-BASED BANK?

The new blockchain-based bank, PointPay, provides crypto checking and crypto savings accounts to clients for the very first time. PointPay offers the broadest range of crypto bank products globally. They offer some of the highest rates in the entire crypto industry, outperforming traditional banking rates.

Many top crypto assets offer interest rates of 4% to 8%, but the powerful features of the PXP token, increasing their rates gradually up to 30%. Purchasing PointPay (PXP) tokens allow you to be a part of the future of global cryptocurrencies and blockchain education through the PointPay Cryptocurrency School. PointPay token holders (PXP) who contribute to world education receive a greater rate of return (up to 30% per year). Through the exchange, everyone can save up to 80% on system fees.

POINTPAY TOKEN

In the PointPay ecosystem, the leading payment tool is the PointPay token (PXP). The PXP token runs on the Ethereum blockchain and has been certified ERC-20 compliant. The system ensures the safety of user interaction and compatibility with third-party services. There is the integration of the PXP token into each product of the ecosystem.

The PXP token holder is entitled to a 40% discount on all internal transfer fees across the whole ecosystem. PXP holders can enjoy instant loan discounts when using the loan module. The payment system permits anyone to purchase PXP with 2% to 10% cashback. PXP-token holders will receive the following benefits as a result of using it:

- PointPay crypto exchange users can get discounts when they transact on the exchange.
- PointPay Crypto School provides premium videos with advanced trading strategies about making money using the cryptocurrency market.
- Token holders benefit from a higher interest rate for crypto deposits
- PointPay ecosystem discounts for internal transfer transactions.

PointPay has created iOS and Android mobile applications that are currently available for download. In this way, they demonstrate their commitment to maintaining their leadership position in cryptocurrencies.

The PointPay app allows users to track their crypto holdings and send digital assets to friends and family. In addition to real-time price updates, QR codes make it easy for users to fund their accounts. Furthermore, the instant swap functions can be used on the go.

ECOSYSTEM, EXCHANGES, AND BANKING PRODUCTS PROMOTED BY POINTPAY

PointPay offers a complete currency exchange platform as well as a custom transaction UI and fast exchange options. It is fully functional, has 24/7 support, offers a public API, and supports multi-lingual users. Soon, IEO will also be supported, along with CFDs and other encrypted derivatives, which will meet the requirements of both professional traders and early investors.

PointPay offers users the opportunity to earn money through the exchange service. Users can get a 50% referral bonus from system fees if they invite new members to the exchange. Payment will be given automatically once a recommendation begins trading on a cryptocurrency exchange.

The exchange has a secure video training school for rookies. There is a lot of information covered in the video, including every aspect of crypto trading. There is also a movable trading area, and the trading area can be customised according to user preferences. Furthermore, PointPay offers a fast cryptocurrency exchange tab for fast currency exchanges.

POINTPAY CRYPTO PAYMENT SYSTEM, CRYPTO WALLET AND CRYPTO LOAN MODULE

Payments through PointPay are integrated with a bank account, an exchange, and a cryptocurrency wallet. If you're looking for an easy way to get into the world of cryptocurrencies, PointPay could be a good choice. The payment system allows you to buy cryptocurrencies such as Tether USD, Ethereum, BTC, and others with a credit or debit card. You will even receive money directly from your account. When you gain money on a crypto exchange and send the funds to your bank account, the system will handle the transaction on your behalf.

PointPay is also an impressive crypto wallet, and you can use it to send and receive crypto using an email address. The PointPay ecosystem is the only one where this functionality is valid. Moreover, the wallet offers a pie chart-like interactive graph that displays the user's dollar assets portfolio.

Users of the PointPay platform can apply for instant crypto loans with their crypto assets as collateral. There is no requirement that users have a credit history to qualify for a loan. Furthermore, PointPay token holders (PXP) will enjoy lower interest rates on loans. PointPay token holders have the option to receive different discounts, depending on how many PXP tokens they have in their account. PointPay calculates the discount rate for customers based on their saving and checking accounts' PXP balances. In addition, PXP tokens can be purchased on PointPay's token sale platform to cut interest rates on loans. At the moment, crypto loans can be made for Bitcoin (BTC), Ethereum (ETH), and Tether (USDT).

There will be new features of fiat loans and referral system coming soon in the platform. Moreover, they will accept more currencies as collateral in the future. PointPay allows its customers to take loans on their stable coin instead of selling cryptocurrencies. This amazing feature lets customers enjoy the growing value of their digital coins while paying a low rate of interest on their loans. Furthermore, PointPay bank enables its clients to apply for a loan from any part of the world.

WHAT PROBLEMS DOES POINTPAY SOLVE?

Without widespread adoption, cryptocurrency's development as a market driver is impossible. The question now becomes, why do we need cryptocurrency? The answer is pretty simple. We have no boundaries with it so that it can be used for payments anywhere in the world.

PointPay's three years of experience in the market has demonstrated that the most effective strategy for solving such problems is to create multifunctional solutions for them. That's what they've already done.

PointPay has developed a platform incorporating some products into a blockchain platform. These products are a blockchain-based bank, crypto exchange, crypto wallet, cryptocurrency loan module, and off-chain technology for instant payments. There are also cryptocurrency school, crypto mobile banking applications, for iOS and Android, token sale platform, and payment systems for cryptocurrency. These services are available anywhere in the world (except for countries on the US sanctions list).

PointPay works within the legal framework. The partner performs all necessary KYC/AML procedures in order to make the legal payment to the acquiring bank. It can prevent projects and customers from fraudulent activities.

The PointPay team created a series of step-by-step video tutorials. In a detailed example, they explained the basic concepts to help beginners start trading in the cryptocurrency market. Financial knowledge is the basic foundation of life.

CONCLUSION

There are high expectations for PointPay, which has established its crypto ecosystem. The sale of their token is currently in progress. You will be a part of an exciting re-labelling project if you participate in this token sale. Anyone who believes in the unified ecosystem of the crypto industry can participate in the token sale. In the past, most crypto projects developed crypto wallets and crypto trading platforms. However, few people have thought about integrating encrypted blockchain banks where you can earn interest.

Consequently, if someone wishes to access certain functions provided by their bank, they must convert their cryptocurrency to legal tender. PointPay's self-contained ecosystem is undoubtedly viable for success. PointPay is the most popular banking project on the market, offering multifunctional applications.





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