

136th
EDITION

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**FC BARCELONA'S \$1.3M TOKEN
SALE SOLD OUT IN LESS THAN 2 HOURS**

**ITALIAN BANKING ASSOCIATION
WANTS A DIGITAL EURO; READY
TO PARTICIPATE IN PILOT PROGRAM**

**ACCOUNTING GIANT ERNST & YOUNG
LAUNCHES AUTOMATED CRYPTO
TAX PLATFORM**

**BITMAIN CO-FOUNDER OFFERS
SHARE BUYBACK AT \$4B VALUATION
TO END POWER STRUGGLE**

**PAYPAL, VENMO TO ROLL OUT
CRYPTO BUYING AND SELLING**

**ATROMG8:
THE FUTURE AT
YOUR FINGERTIPS**



**PLATINUM
CRYPTO ACADEMY**

FREE
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Editor's Letter



Bitcoin and Ether are witnessing buying. If they can break out of their resistance levels, the other major cryptocurrencies are likely to follow suit. Stephen Roach, a faculty member at Yale University and former chairman of Morgan Stanley Asia, has warned about the US dollar losing its de facto status as the reserve currency of the world. That could result in a 35% decline in the value of the dollar, according to Roach. If such a move happens, it could trigger a currency crisis, sending investors scurrying into gold and Bitcoin.

Out of the total Bitcoins mined till date, 11.4 million are held by long-term investors and 3.7 million are perceived to be lost, according to Chainalysis. That leaves only 3.5 million available for trading. And if the institutions jump in, the demand will shoot up and the supply will fall short. This is likely to send Bitcoin prices to the moon.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS HOW TO INCREASE YOUR SOLAR PANEL MONTHLY PROFITS – ROWAN ENERGY

&

ATROM NETWORK THE NEW SOCIAL MEDIA PLATFORM – PROBIT LISTING 19TH JUNE 2020

Though Bitcoin reached the \$10,018.67 level on June 10, the bull could not sustain the price above \$9,900 for four hours, hence, the trade suggested by us in the previous analysis did not trigger.

Although Bitcoin had been trading below the moving averages for the past few days, the bears could not take advantage of it. This suggests a lack of sellers at lower levels.

The markets do not remain in a state of limbo for a long time. As the bears could not sink the price lower, the bulls stepped in and pushed the price above the moving averages on June 22.

However, even the bulls are not going to have it easy at higher levels because the bears will aggressively defend the \$10,000-\$10,500 levels.

Still, if the bulls can break out of \$10,000, it could offer a buying opportunity to the traders. On a breakout of the resistance zone, the BTC to USD pair is likely to pick up momentum and rally towards \$12,000.

The moving averages are flat and the RSI is just above the midpoint. This suggests a balance between bulls and bears. This balance will be broken if the price sustains above \$10,000 or breaks below \$8,895.01.

Until a breakout happens, the traders can remain on the sidelines because the price action inside the ascending triangle is likely to be volatile.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 136th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$273 Billion. We have seen a \$3 Billion increase in the Market Cap since last week. Bitcoin price is currently around \$9605 from \$9550 last week and has increased by 0.58% and Ether price is now at \$242 from \$234 last week and has increased by 3.42%. The current market cap for bitcoin is \$177 Billion, and for Altcoins, the current market cap is \$96 Billion.

Stephen Roach, a faculty member at Yale University and former chairman of Morgan Stanley Asia, has warned about the US dollar losing its de facto status as the reserve currency of the world. That could result in a 35% decline in the value of the dollar, according to Roach. If such a move happens, it could trigger a currency crisis, sending investors scurrying into gold and Bitcoin.

In a note, Ray Dalio's Bridgewater Associates has cautioned that investors might be staring at a "lost decade" in the stock markets. If this happens, the institutional investors will have to look at other assets in search of yields. At that time, cryptocurrencies are likely to stand out.

Out of the total Bitcoins mined till date, 11.4 million are held by long-term investors and 3.7 million are perceived to be lost, according to Chainalysis. That leaves only 3.5 million available for trading. And if the institutions jump in, the demand will shoot up and the supply will fall short. This is likely to send Bitcoin prices to the moon.





















Although the regulators in the US have disallowed several Bitcoin ETF applications in the past, WisdomTree Investments has again filed an application to invest in Bitcoins but with a minor twist. Instead of being a crypto-only ETF, the fund provider wants to cap Bitcoin investments at 5% of the total fund, with the rest being reserved for the four commodity sectors.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	64.78%
Ethereum	9.86%
Tether	3.36%
XRP	3.05%
Bitcoin Cash	1.60%
Bitcoin SV	1.20%
Litecoin	1.04%
Binance Coin	0.93%
EOS	0.87%
Crypto.com Coin	0.80%
Others	12.49%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation


Rank	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$176,907,937,018	\$9,608.18	\$20,495,283,543	18,412,212 BTC	2.31%	
2	 Ethereum	\$27,039,253,950	\$242.58	\$8,325,159,756	111,465,454 ETH	3.58%	
3	 Tether	\$9,179,173,020	\$0.999040	\$25,332,504,487	9,187,991,663 USD ^T *	0.18%	
4	 XRP	\$8,335,101,673	\$0.188331	\$1,210,154,378	44,257,803,618 XRP *	0.86%	
5	 Bitcoin Cash	\$4,411,493,889	\$239.20	\$1,631,824,655	18,442,700 BCH	1.73%	
6	 Bitcoin SV	\$3,267,195,853	\$177.17	\$1,216,436,870	18,441,240 BSV	1.80%	
7	 Litecoin	\$2,848,530,021	\$43.91	\$1,581,020,567	64,874,233 LTC	0.92%	
8	 Binance Coin	\$2,539,627,955	\$16.33	\$176,575,998	155,536,713 BNB *	0.93%	
9	 EOS	\$2,391,463,609	\$2.56	\$1,254,081,321	933,726,538 EOS *	1.24%	
10	 Crypto.com Coin	\$2,194,147,978	\$0.124123	\$68,351,817	17,677,168,950 CRO *	2.80%	













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Top 10 Coins by Percentage Gain (Past 7 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Compound	COMP	7 days ago	\$762,714,101	\$297.79	2,561,279 *	\$3,181,514	2.84%
 GHOST	GHOST	28 days ago	\$17,177,204	\$1.27	13,573,415 *	\$888,203	2.12%
 King DAG	KDAG	28 days ago	\$5,195,251	\$0.108231	48,001,470 *	\$2,386,276	3.59%
 BackPacker Coin	BPC	26 days ago	\$4,645,488	\$1.03	4,521,200 *	\$16,796	0.53%
 LUKSO	LYXe	29 days ago	\$1,003,796	\$0.346136	2,900,000 *	\$458,631	25.21%
 Bitgesell	BGL	15 days ago	\$106,137	\$0.044571	2,381,306 *	\$18,252	-0.86%
 Vidulum	VDL	28 days ago	\$86,013.76	\$0.012010	7,161,625 *	\$10,243	-9.69%
 FC Barcelona Fan T...	BAR	Today	\$?	\$?	? *	\$?	?%
 Aeryus	AER	Today	\$?	\$0.005364	? *	\$8,062	?%
 Bitsonic	BSC	1 day ago	\$?	\$0.044533	? *	\$72,115	?%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Rank	Name	Symbol	Volume (24h)	Price	% 24h
1	 Arionum	ARO	\$68,588	\$0.001056	296.93%
2	 Jarvis+	JAR	\$1,022,906	\$0.009085	161.67%
3	 WPP TOKEN	WPP	\$529,568	\$0.008734	140.38%
4	 Super Bitcoin	SBTC	\$132,553	\$0.846417	95.04%
5	 DeviantCoin	DEV	\$298,367	\$0.975936	92.23%
6	 Transcodium	TNS	\$126,724	\$0.000888	88.26%
7	 FortKnoxster	FKX	\$132,435	\$0.003994	73.57%
8	 ESBC	ESBC	\$59,968	\$0.027102	72.13%
9	 Bitcloud Pro	BPRO	\$67,139	\$0.001768	64.51%
10	 OG Fan Token	OG	\$278,894	\$3.10	52.39%

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AtromG8 represents much more than just cryptocurrency and blockchain, we are here to build a collaborative ecosystem. Our unique multi-DLT and blockchain-powered innovative MixNet 5.0 superstructure is the next step of human communication, interaction and the way we exchange value between each other all under the umbrella of privacy and security for a better, fairer and cleaner world. AtromG8 aims to leverage emerging technologies to overcome the inadequacies of the existing social structures. With highly innovative MixNet Superstructure Technology, AtromG8 is continuously contributing to the development of communication and value exchange systems. An unconventional approach to meet the contemporary requirement of a digital platform for a real-time ecosystem that is safe for all the users. At ATROMG8, the team focuses on providing a connecting channel that facilitates effective communication among various individuals without jeopardizing their privacy and metadata, along with providing details of who gets insight into their data or how it should be used safely in the digital era. With an aim to touch millions of lives across the globe.



WHITEPAPER

The Whitepaper is a never-ending evolution! On the following pages, you will find thoughts that move us and information about the technology we use. Have a look at the status of march 2020.

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ATROM is the voucher required to access and operate our software. With the following information and graphs, we wish to introduce a transparent understanding of ATROM's usage and its long-term value.

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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Although Bitcoin had been trading below the moving averages for the past few days, the bears could not take advantage of it. This suggests a lack of sellers at lower levels.

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However, even the bulls are not going to have it easy at higher levels because the bears will aggressively defend the \$10,000-\$10,500 levels.

Still, if the bulls can break out of \$10,000, it could offer a buying opportunity to the traders. On a breakout of the resistance zone, the BTC to USD pair is likely to pick up momentum and rally towards \$12,000.

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Until a breakout happens, the traders can remain on the sidelines because the price action inside the ascending triangle is likely to be volatile.

ETHEREUM - ETH/USD



Ether is currently range-bound between \$251.46 and \$217.52. This consolidation could either be a temporary stop before the uptrend resumes or it could be a short-term top and the prices could turn down from here.

Although it is difficult to predict the direction of the breakout, the charts can provide some insight. The price has largely remained near the top of the range and any dips to the bottom have been purchased aggressively.

This suggests that the bulls are buying on dips as they expect higher levels in the future. A consolidation near the overhead resistance indicates strength and it increases the possibility of a breakout of the range.

The RSI has jumped into the positive territory and the 20-day EMA has started to slope up marginally. This suggests that the indicators are also pointing towards a possible breakout.

In our previous analysis, we had suggested buying on a breakout and close (UTC time) above \$240 and the trade triggered on June 22. The stop-loss can be kept at \$225.

If the bulls can propel the pair above \$253.46, the next target level to watch out for is \$280.

RIPPLE - XRP/USD



While the top two cryptocurrencies are showing signs of life, XRP continues to underperform. The price has been trading below the 20-day EMA for the past few days, which suggests a lack of buying interest at higher levels.

If the bulls fail to scale the price above the 20-day EMA within the next few days, the possibility of a decline to \$0.17426 is high.

The XRP to USD pair is forming a descending triangle pattern that will complete on a breakdown and close (UTC time) below \$0.17426. The target objective of this breakdown is \$0.11281.

This bearish view will be invalidated if the pair rises above the moving averages and the downtrend line of the descending triangle in the next few days. Such a move will indicate that bulls are back in action.

If the rally picks up momentum, it can reach \$0.23571. However, as the pair has been in a long-term downtrend, traders should wait for a change in trend before buying it.



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BITCOIN CASH - BCH/USD



Bitcoin Cash has largely been trading between \$220 and \$260 for the past few days. This suggests a balance between supply and demand.

Currently, the price has risen to the moving averages. A breakout of the moving averages will carry the price to \$260 but if the BCH to USD pair turns down from the current levels, it can again drop to \$220.

The moving averages are flat and the RSI is close to the 50 levels, which suggests that the range-bound action is likely to continue for a few more days.

While trading in a range, the best place to buy is on a bounce off the support of the range. Another opportunity arises when the price breaks out of the range because it indicates that the bulls have overpowered the bears and that results in a strong up move.

As the price is currently stuck near the midpoint of the range, the traders can stay on the sidelines.



BITCOIN SV - BSV/USD



Bitcoin SV corrected to the bottom of the large \$170-\$227 range last week. However, the bears could not sink the price below the range, which suggests a lack of sellers at lower levels.

After remaining subdued from June 19-21, the BSV/USD pair jumped higher on June 22. This suggests that some aggressive bulls have purchased as the pair held on to the support of the range. Nonetheless, the bulls are facing selling at the 20-day EMA. If the price turns down from the 20-day EMA, the bears will make another attempt to sink the price below \$170. If successful, a new down-trend is likely.

On the other hand, a breakout of the 20-day EMA will signal strength. Above this level, the pair can move up to \$200 and then to the top of the range at \$227.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

FC Barcelona's \$1.3M Token Sale Sold out in Less Than 2 Hours



Spanish soccer giant FC Barcelona has sold out its first FC Barcelona Fan Tokens (BAR), which were sold via sports-focused token platforms Chiliz.net and Socios.com.

The \$1.3 million sale ran its course in less than two hours. At its peak it sold \$777,000 of tokens in less than 2 minutes. Chiliz and Socios CEO Alexandre Dreyfus announced the news in a June 22 tweet.

Chiliz and Socios saw a five-fold increase in demand during the sale

Dreyfus noted that the token sale saw more than 4,000 fans from 106 countries participate. He told us that the top buyers came from Turkey, Poland, Japan, France, Spain, the United Kingdom, and Italy. He added that Chiliz and Socios experienced a five-fold increase in demand during the sale.

Dreyfus said the companies originally planned for the flash sale to last 48 hours. Despite experiencing some delays on Socios.com during the sale, it ran its course much more quickly than that. "I guess that's why Barça is big and also why we are pushing hard with the cryptosphere," Dreyfus suggested.

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Bitmain Co-Founder Offers Share Buyback at \$4B Valuation to End Power Struggle



Zhan Ketuan, the once-ousted Bitmain co-founder who returned to power earlier this month, is proposing a solution to end the firm's internal war.

In a letter Sunday, Zhan, who as Bitmain's biggest shareholder owns 36% of its stock, offered to buy back shares possessed by rival co-founder Wu Jihan, several founding members and some of Bitmain employees, at a company valuation of \$4 billion.

Wu controls about 20% of Bitmain and three other founding members own about 15% in total. Bitmain's employee stock option pool has another 19% and the remaining 10% belongs to external investors.

But Zhan's \$4 billion valuation of the firm is significantly down from a market high seen in the summer 2018. Bitmain had been valued at around \$1 billion in September 2017 during its Series A round. When it went into high-profile fundraising in August 2018, it was valued at \$12 billion and eventually \$14.5 billion in a pre-IPO round.

The offer comes in an effort to bring about negotiations that could end the divisions that have been tearing the company apart since Zhan clawed his way back into the firm after being ousted by Wu last October.

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PayPal, Venmo to Roll Out Crypto Buying and Selling: Sources



Fintech giant PayPal plans to roll out direct sales of cryptocurrency to its 325 million users, according to three people familiar with the matter.

Currently, PayPal can be used as an alternative means for withdrawing funds from exchanges such as Coinbase, but this would be a first in terms of offering direct sales of crypto.

“My understanding is that they are going to allow buys and sells of crypto directly from PayPal and Venmo,” a well-placed industry source told CoinDesk. “They are going to have some sort of a built-in wallet functionality so you can store it there.”

It is unclear which or how many cryptocurrencies would be available. The industry source said they expected PayPal “would be working with multiple exchanges to source liquidity.”

A second source confirmed that PayPal is looking to offer buying and selling of crypto and said the service could be expected “in the next three months, maybe sooner.”

PayPal declined to comment on the plans.

San Francisco-based crypto exchange Coinbase and Luxembourg-based Bitstamp were mentioned as likely contenders by the sources. Both Coinbase and Bitstamp declined to comment.

It’s worth noting that PayPal has a longstanding relationship with Coinbase, going back as early as 2016. In 2018, Coinbase made instant fiat withdrawals to PayPal available for U.S. customers. Last year, European Coinbase users could withdraw to their PayPal accounts, followed by users in Canada.

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Buy Bitcoin with cash at 7-Eleven, CVS with this new app



Bitcoin ATM company LibertyX is expanding its horizons on its mission to make Bitcoin available “on every block” in America.

The company announced today that it’s now making it possible for its customers to buy Bitcoin with cash at 20,000 retail locations across the United States in a deal struck with 7-Eleven, CVS, and Rite Aid stores.

Rather than dealing with ATMs though, LibertyX is making it so that all prospective BTC buyers need to do is download their iOS or Android app, which is then scanned at a participating retail location to make the cash transaction.

Here’s how it works: LibertyX app users enter their Bitcoin addresses into the app and click “start purchase.” From there, they must select one of the listed retailers, like a 7-Eleven down the block, for example, and press “add cash now.” The cashier at the 7-Eleven store then scans the LibertyX barcode, and the customer hands the cashier the dough (between \$20 and \$500).

All that’s left is to pay the necessary fees (the \$4.95 retailer service fee and “customer selected miner fee”), click “convert to Bitcoin” on the app, and presto, Bitcoin bought with cash complete.

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Energy trading apps

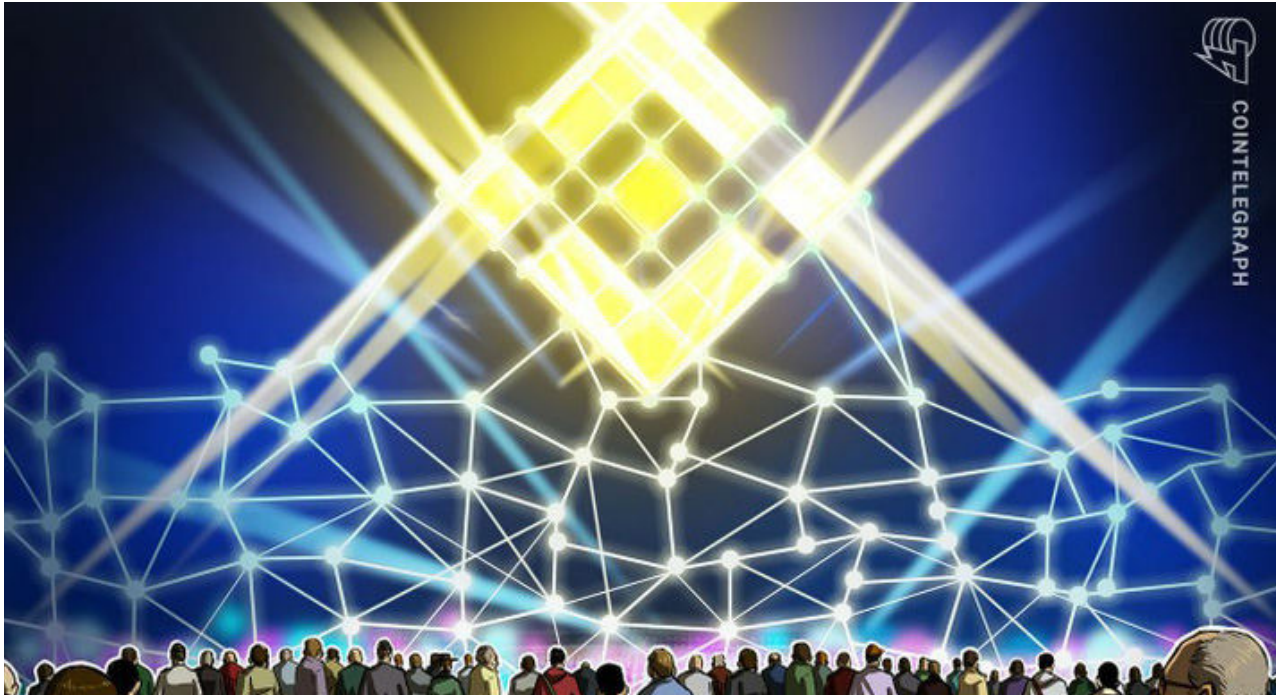
We are building the series of dApps for the energy market. Tokenizing REGOS, REC, carbon credits and will enable energy producers to sell their energy directly to consumers peer to peer

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Binance Adds Profit Maximization Service to Its Mining Pool



Shortly after the launch of its own cryptocurrency mining pool, Binance is adding specialized features to it to help miners make more money.

Earlier this month, Binance Pool launched a new feature called “Smart Pool.” It lets miners automatically switch hash rates to mine the most profitable of three supported coins based on the SHA-256 algorithm — either Bitcoin (BTC), Bitcoin Cash (BCH) or Bitcoin SV (BSV).

Lisa He, head of Binance Pool, explained that Smart Pool detects the difficulty in different chains using the same algorithm, and it “helps users transfer their computing power to chains with less difficulty and higher rewards.”

Binance pays out the final settlement to miners in BTC regardless of which crypto they actually mine. Lisa suggested that this new feature can increase earnings for those who use it by 1% on average.

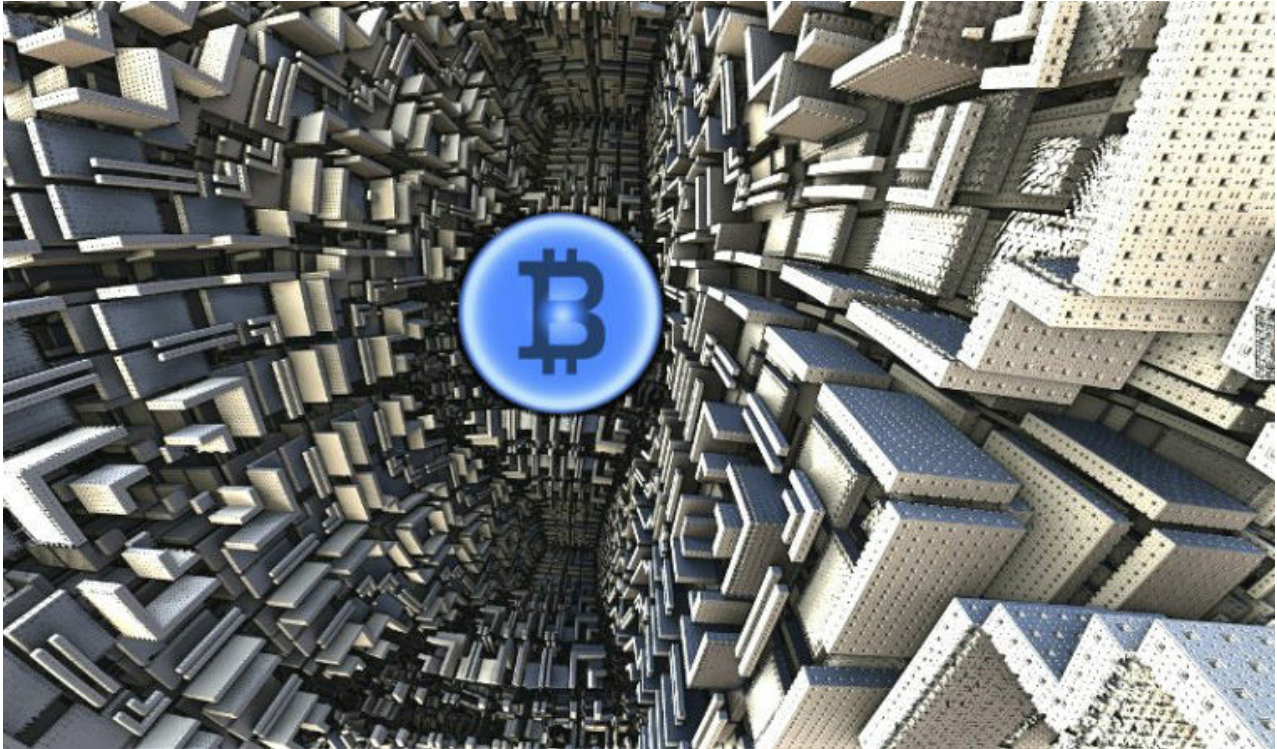
In line with the promise to secure maximum returns for miners, the Smart Pool uses real-time hedging to ensure that revenues generated by the service will not be lower than those generated via its standard option, called FPPS (Full Pay Per Share).

In cases where the revenue is lower than what would have been earned via FPPS, the exchange has pledged to pay back the difference to users.

Smart Pool service can be activated with a single click within the mining pool’s regular interface. Miners don’t have to change user ID or their mining stratum URL.

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Accounting Giant Ernst & Young Launches Automated Crypto Tax Platform



Ernst & Young (EY) says crypto traders can now track their annual gains and losses on cryptocurrencies across all major exchanges through its new EY CryptoPrep platform.

The Software as a Service (SaaS), web-based filing solution is a fully automated engine that provides step-by-step guidance through the crypto tax filing process, according to a press release.

The platform collects transactions from exchanges, allows users to enter off-exchange activities, applies the relevant taxes, and compiles the information into a downloadable 8949 tax form for current and past years.

The platform currently supports over 1,000 crypto assets, and pricing starts at \$49 for up to 20 cryptocurrency transactions.

Marna Ricker, vice-chair of tax services at EY Americas, says the company created the EY CryptoPrep software to revamp the cumbersome process of filing crypto taxes.

“Our clients increasingly hold and trade crypto assets, creating the need for an innovative solution to address the evolving complexity around filing crypto taxes.”

The product launch comes roughly one month before the July 15th deadline to file 2019 federal and state taxes.

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SBI Ripple Asia Plans to Launch XRP Remittance Platform This Year



A joint venture from financial titan SBI Holdings and Ripple is gearing up to launch the XRP remittance platform known as ODL in Asia this year.

In an interview with Thinking Crypto's Tony Edward, SBI Ripple Asia chief executive Adam Traidman says the company is currently testing the product as it works to roll out the platform in a matter of months.

"ODL is a solution that changes the fundamental layers of the banking system and how money is moved and that technology is super exciting. It's just rolling out now, for SBI Ripple Asia we have limited trial and pilot projects going on right now with various companies in our territories, and they're going great.

I expect that probably later this year and into next year things are going to move into widespread production, and I expect remittance companies that were restricted in growth because of pre-funding requirements to have a lot more flexibility."

ODL is designed to give banks and financial institutions a regulated method to send fiat currency across borders in an instant using XRP as a bridge currency.

Traidman says the cross-border payment platform is already gaining traction in the region as it shows its potential as a game-changer in the remittance space.

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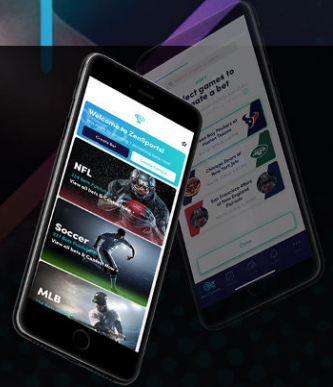
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In addition to betting with Bitcoin or fiat (USD), ZenSports also offers its own cryptocurrency utility token called SPORTS for betting and paying fees with. When you place bets with SPORTS, you'll pay discounted betting fees, get cash back for reaching certain betting volumes, and earn bonuses for performing other actions. You can also deposit and withdraw SPORTS from/to your ICONex wallet at anytime. See below for more information on our SPORTS Rewards Program. SPORTS is built on ICON's protocol.

Awesome rewards you'll earn when betting with SPORTS!



Reduction in betting fees and dispute escrow withholdings



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How it Works

Check out the video below to see how we make sports betting easier and more fun compared to a traditional bookmaker.



 Join Us on Telegram



Singapore to Explore Central Bank Digital Currency With China



Singapore's central bank and financial regulatory authority is looking to cooperate with China in the field of central bank digital money.

Ravi Menon, the managing director of the Monetary Authority of Singapore, or MAS, has voiced the country's readiness to enter into a close cooperation with China in relation to digital currencies.

Speaking at a financial forum in Shanghai, Menon highlighted China's progress in the development of its central bank digital currency, or CBDC, known as the digital yuan. Singapore, which is also actively exploring blockchain-based CBDCs, is looking to exchange related knowledge and expertise with China, Sina Finance reports June 18.

Menon reportedly said that the CBDC is currently a very hot topic, noting that Singapore and China's central bank are discussing various CBDC development scenarios. Outlining that the reasons for developing a CBDC vary by country, the official emphasized that the main goal of Singapore's CBDC project is to cut cross-border payment and settlement costs, reduce settlement time, and ensure transaction security.

MAS official encourages more cooperation with Facebook's Libra

At the event, Menon also mentioned Facebook's troubled stablecoin project, Libra. The official reportedly noted that Libra is a big challenge for the global central bank system, but the project also has "great flexibility," while the Libra team is committed to work closely with global regulators. "We should not reject the value of Libra, but should have more discussions with them," Menon added. The official previously voiced a similar stance to Libra in summer 2019.

[Read more...](#)

Italian Banking Association Wants A Digital Euro; Ready to Participate in Pilot Program



Italian Banks are ready to participate in the launch of a digital Euro according to an announcement last week by the country's banking association (ABI). This body made up of over 700 banks said in a statement that it would be willing to speed up the roll-out of an ECB backed digital currency. Talks in the CBDC space have recently made headlines in crypto as advanced economies like France take into consideration these digital assets.

Notably, ABI was previously involved in the digital currency industry has launched a research group to look further into the assets last year. Also, an inter-bank settlement DLT initiative dubbed 'Spunta' is already running in a bid to increase efficiency amongst ABI members. The ABI quoted this milestone as one of the consideration factors in their contribution towards a digital Euro.

Following the progress, Italian banks are of the view that digital currencies propose a significant value addition to the existing market infrastructure. The announcement says,

"A programmable digital currency represents an innovation in the financial field, capable of profoundly revolutionizing money and exchange. This is a transformation capable of bringing significant potential added value, particularly in terms of the efficiency of the operating and management processes."

[Read more...](#)

John McAfee's Decentralized Privacy Enhanced Exchange, Ghost, Successfully Goes Live



McAfee Antivirus founder John McAfee announces the launch of the “Ghost” crypto trading platform replacing the McAfeeDEX launch in fall last year. In a tweet sent out during the weekend, McAfee wrote to his 1 million+ followers a short release announcement.

The Ghost distributed exchange follows through with the privacy protocols set in its predecessor to enhance the security and privacy of trades. The platform named after McAfee’s proof of stake (PoS) token, Ghost, aims at making transactions anonymous.

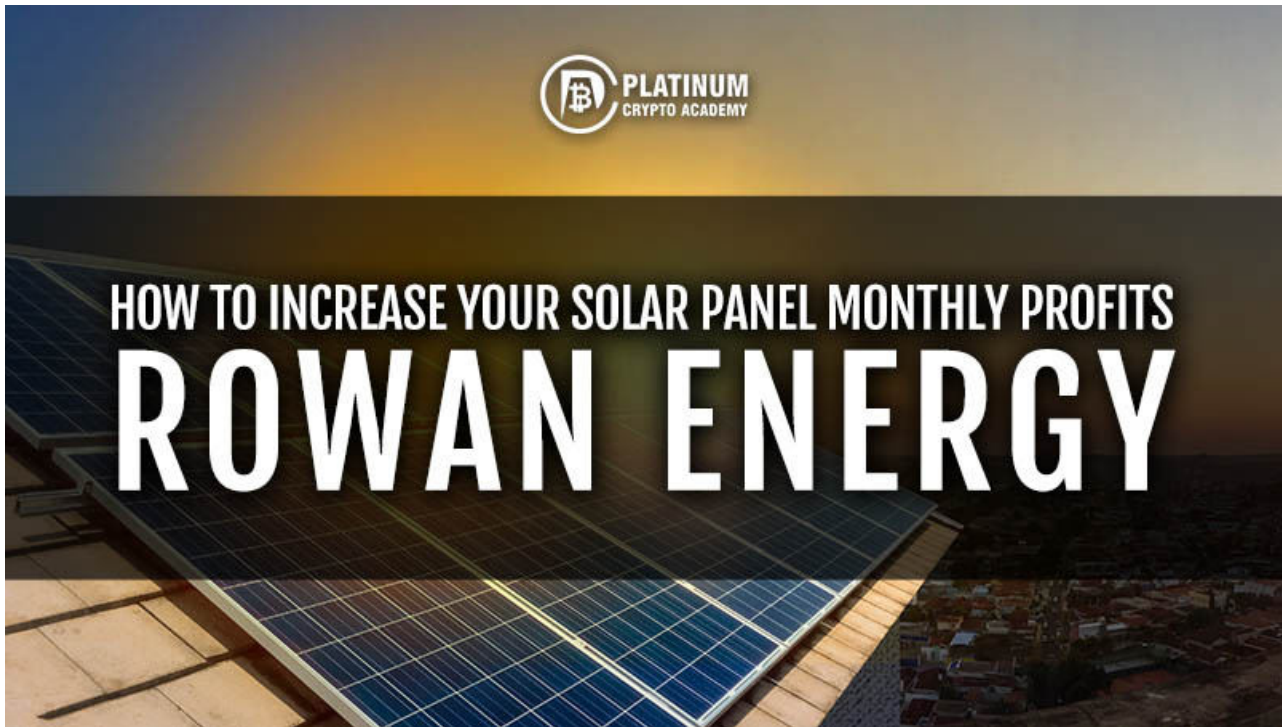
According to the official website of Ghost DEX, users will be able to create wallets for Bitcoin (BTC), Ethereum (ETH), Switch (ESH), the native currency, GHOST and stablecoins including Tether (USDT) and DAI. The “Ghost” token maintains its privacy using zero-knowledge proof consensus using an escrow pool shield and erasing the history of transactions.

A controversial past

McAfee is not a man to shy off controversy, and at the launch of the Ghost DEX, some of the crypto community members raised a point that McAfee’s platform “is not the real Ghost.” Following Ghost’s launch earlier in April this year, the community came out sharply criticizing the platform’s whitepaper as plagiarized from the privacy coin project, PIVX.

[Read more...](#)

HOW TO INCREASE YOUR SOLAR PANEL MONTHLY PROFITS – ROWAN ENERGY



Hi Crypto Network,

In 2019 the UK Government put an end to two major renewable energy incentive schemes stating they would not be replaced. The first was the ROC (Renewable Obligation Certificate), their certificates brought in a second reward for solar and wind farms being allocated for every 1MW/h of energy they produced.

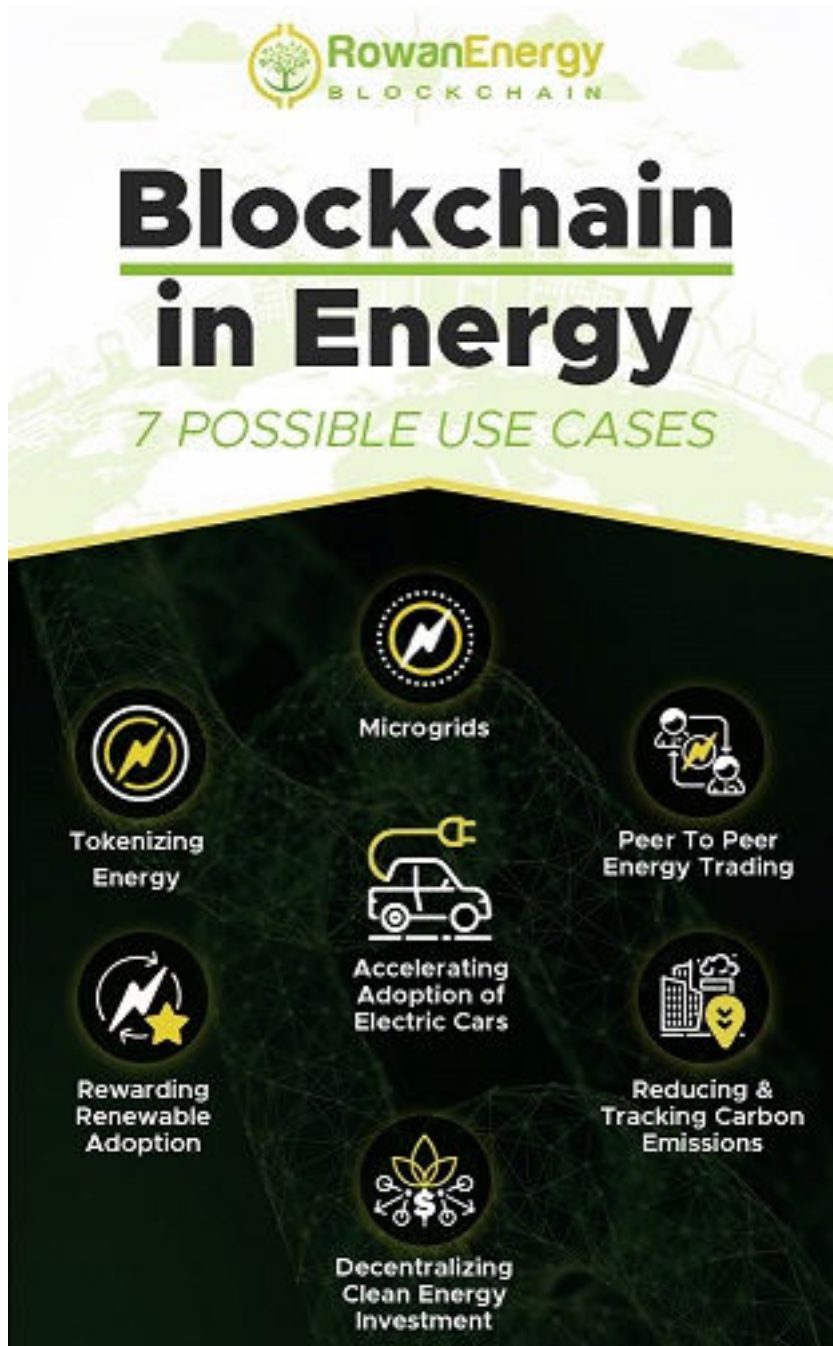
SOLAR ENERGY ON UK HOMES IS THIS PROFITABLE – A BRIEF REVIEW

The second scheme was the residential feed-in tariff. This incentive scheme rewarded consumers for investing in rooftop solar.

Furthermore, if you are an energy company who facilitates the sale of that green energy you need to buy REGO (Renewable Energy Guarantee of Origin) certificates from another source to sell that green energy for a premium green energy, even though it is green energy.

The whole process is slow and archaic in its design. Taking three months or more to get paid for that energy or have certificates assigned. Right now there isn't a financial reason to get solar installed onto the roof of your house. It's time for a new way of doing this.

WHAT ARE THE CURRENT USAGES OF BLOCKCHAIN TECHNOLOGY IN THE ENERGY SECTOR?



The energy sector operates on a business model that involves having players both upstream and downstream. Upstream players produce energy that will be transported and consumed by other players downstream. So, a good example would be, producing electricity from a generator upstream and selling to power companies who in turn sell it to consumers downstream. Power companies in this case act as mid-stream suppliers. Consumers get to consume the product (power) that has been produced upstream.

All these different levels from production to consumption make this industry an ideal target for Blockchain. This complex supply chain needs transparency, prudent data management and speedy transaction settlement. Immutability and transparency within Blockchain technology make it an ideal tool for managing the complexities involved in this sector.

One key area where Blockchain can be effective in the energy sector is in the elimination of middlemen. This technology has the capability to eliminate midstream players in energy production and distribution. This can effectively lower the cost of energy. With Blockchain technology public ledger, users can purchase directly from power providers.

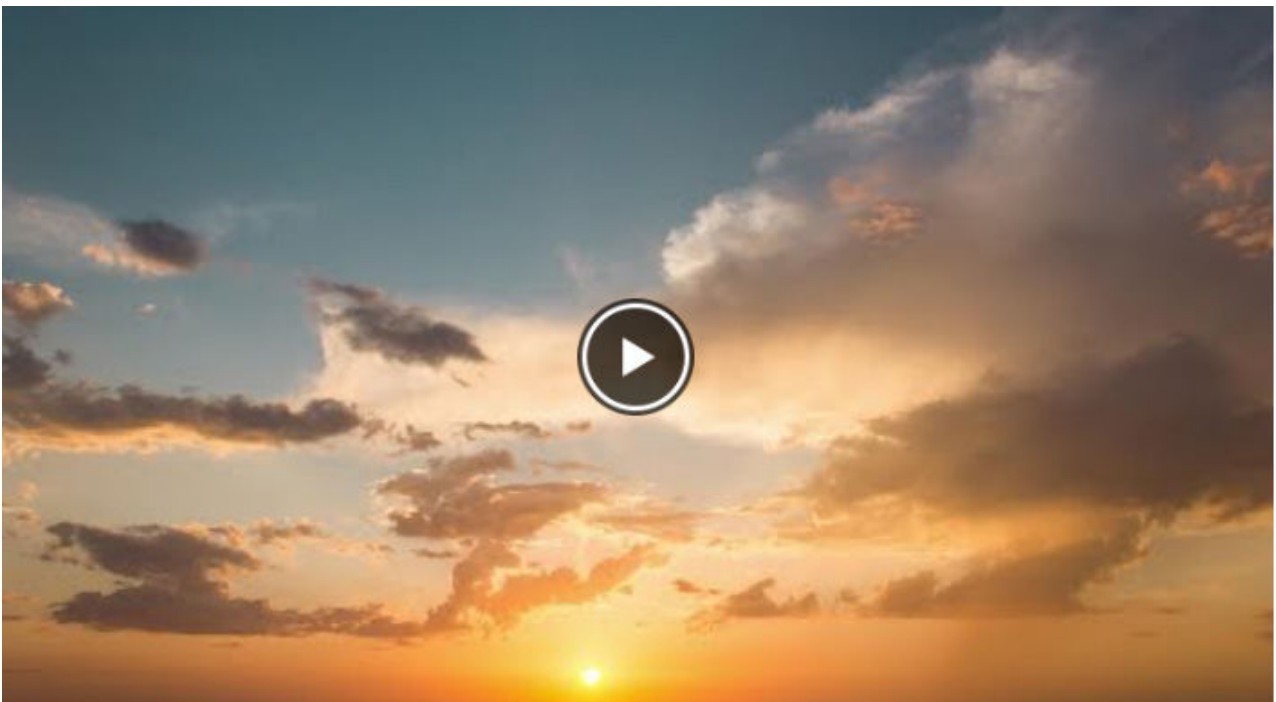
Secondly, Blockchain technology can also be used to create commodity trading platforms in the energy sector. This will create an opportunity for trading in green certificates. Since the energy sector has a relatively large number of players, Blockchain tech can also help in data and inventory management. This helps improve transparency in this sector.

Clearly, there is great potential for Blockchain in the energy industry. Experts, estimate that by 2020, this industry is expected to grow to USD 3 billion.

IS THERE A FUTURE FOR GREEN ENERGY?

As populations and economies expand, there is an increased demand for energy. As an example, currently, China and India account for about 30% of global population. This places significant demand on energy in these two countries. Non-renewable energy resources such as coal and oil have acted as our source of energy for the last two centuries. Almost 85% of our energy sources have been non-renewable. However, non-renewable energy resources are finite. Researchers indicate that with the current output and demand, these energy sources may last for a maximum of 200 years provided production is kept at a constant(This hasn't put into account non renewable energy sources that are yet to be discovered). This shows that we may deplete current energy resources sooner than we think. it goes a long way to show how unsustainable oil and coal are and paints a future that is definitely green.

United Nations Secretary-General António Guterres has called on world governments to achieve net zero carbon emissions by 2050 in order to slow climate change



Globally, we are seeing a cultural shift across the world. Countries have witnessed the adverse effects of CO2 emissions. Citizens across the world are pushing their governments to lean their policies towards renewable energy production. Currently, only 15% of our energy sources globally are renewable. However, there is hope that the future is green. Statistics indicate that in 2019, 44% of German power consumption was renewable. This was up from 39% in 2018. The sources of renewable energy in Germany are offshore and onshore wind, biomass, Solar and hydroelectricity. Experts say that by 2040, Renewable energy should be the fastest growing energy sector. It is expected that countries across the world will focus on more green energy sources to power their economies.

A recent study by Stanford University estimates that about 143 countries are responsible for 97.8% of global CO2 emissions. The study further proposes that the world can be divided into different regions that work together on energy storage. By doing this, we can achieve sustainability on our energy needs by 2050. Switching to green energy sources such as water, solar and wind will eliminate close to 7 million deaths annually that are caused by pollution.

HOW CAN BLOCKCHAIN AFFECT THE ENERGY INDUSTRY?

Energy agencies agree that Blockchain technology has the potential to radically change the energy sector. Energy companies can also leverage on this technology to boost sales, cut costs, improve customer service and enhance transparency. As the energy sector becomes increasingly digitized, Blockchain technology can play a significant role in managing this complex system.

Blockchain has the potential to be applied in multiple ways in the energy industry. Firstly, the transparent nature of Blockchain technology can help enhancing the auditing process of energy companies.

Secondly, the use of smart contracts in the energy sector creates the capability to instantly switch from one utility provider to another. This deepens competition within this industry and may lead to a reduction in energy prices.

Thirdly, Blockchain technology can also be used to enhance data privacy in the energy sector. Privacy of users and their identities can be concealed using Blockchain technology.

Fourthly, Blockchain technology can play a critical role in the management of energy networks. This can be done by merging multiple energy trading platforms into one whole network. Doing this may save money for the energy companies and this may trickle down to the consumers through a reduction in energy costs.

Blockchain technology can enable energy consumers to trade energy at a peer to peer level. They effectively become suppliers. This is especially possible with renewable energy sources such as wind and solar. Households may tap into this energy and produce energy. This excess energy can then be sold at a P2P level to other households. This will lead to an increase in energy production and consumption within local economies.

Blockchain technology may also help companies promote their energy products in a more customized manner. For example, using Blockchain and AI technologies, an energy company can monitor energy patterns for their consumers and offer them products that suit them. The companies may offer their consumers discounts or other value additions that may suit them.

Blockchain tech may also enable automatic billing for consumers and power producers using smart meters in the energy industry.

HOW ROWAN ENERGY CAN INCREASE PROFITS FOR SOLAR PANEL OWNERS

Rowan Energy is dedicated to increasing the returns rooftop prosumers can earn and therefore encouraging the adoption of residential solar again.



Rowan has developed a platform that takes certified meter readings and issues two certificates from that data. Each certificate is stored on our custom-built low powered (therefore low-carbon) blockchain. Each certificate states the source of the energy, the meter ID and the grid reference of the generation along with the time and date it was generated.



The first certificate is allocated to the Energy company who can use the certificate as a Guarantee of origin. In fact, we the end customer buying the energy can look on a dashboard and see where the energy is coming from in real-time. Bringing transparency to the generation and source of energy.



The second certificate is allocated to the residential producer. This certificate is to be certified and with a click of a button can be offset from their energy bill, sold to business to offset their carbon footprint or even donated to charity at a single click of a button.

Because of the nature of our tokenized certificate, we can fractionise certificates. This means we can assign 1000th of a certificate for every 1KW produced and they are minted in real-time, adding liquidity market.

Solar owners will also host a small Raspberry Pi miner device in their home that is either integrated into their battery storage or a standalone unit. For validating transaction on our blockchain they will earn 1 RWN token every day for being a part of our mining pool.

The consumer can see where their energy is coming from in real-time reassuring them it's truly green and the prosumer will be able to generate a second income from their excess energy more than doubling what they can get now. Energy companies are encouraged to adopt the solution as they will make significant savings on sourcing and buying REGOS.

ROWAN ENERGY'S LONG-TERM VISION AND PLANS

In light of all these developments in the energy sector, we see that the future is green. Global economies and enterprises should rise to this occasion and demand a shift in the way we power our industries. Rowan energy is at the forefront of this. This project is a green energy platform that seeks to leverage on Blockchain technology to achieve energy sustainability through the use of renewable energy.

The vision of Rowan Energy platform is to achieve sustainability through adoption of green energy. At the same time, the platform seeks to set up an energy market that will empower its community by allowing them to trade energy at a P2P level

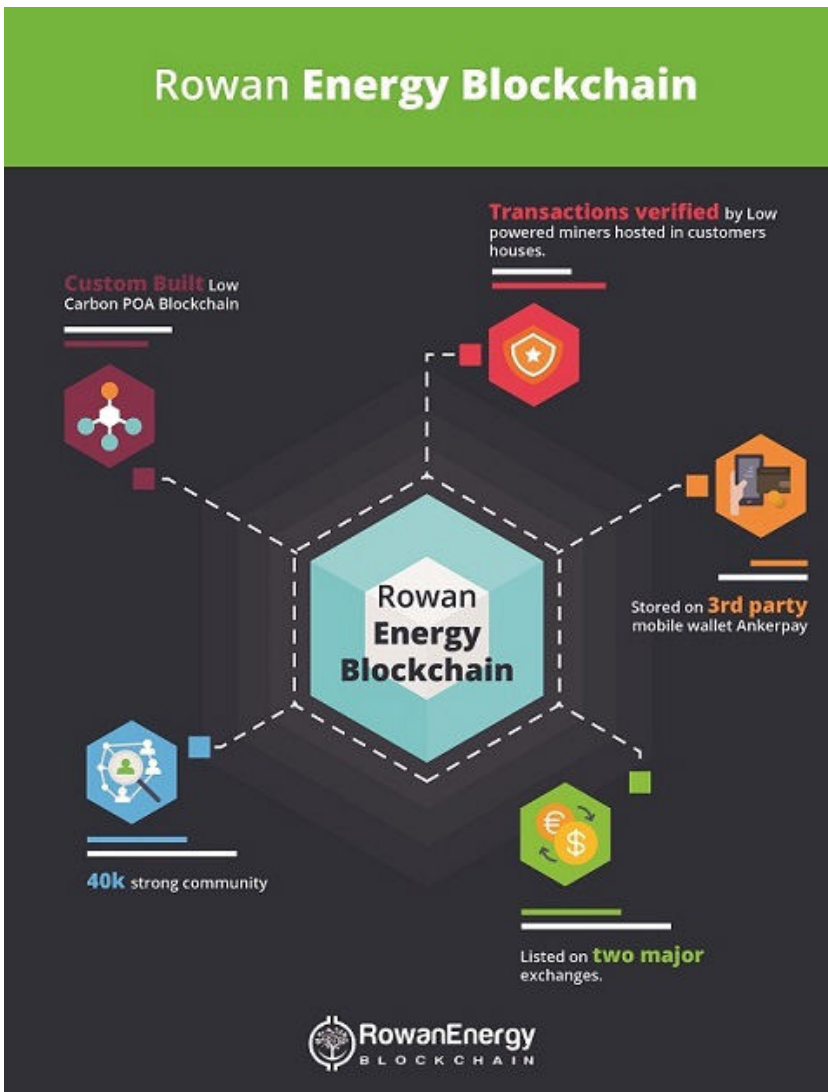
The project operates through a Proof of Authority validation mechanism. Proof of Authority is an algorithm mostly used by utility companies. It works by assigning special status to members on the Blockchain and granting them permission to generate blocks. Members in the network assign their trust to specially authorized nodes in the network. When majority of these nodes sign a block, then it is assigned onto the network. With Rowan Energy, this algorithm basically allows each member of the community to be actively involved in the network by validating transactions and also generating renewable energy within the community. This energy can then be sold to other members within the community. Selling green energy, say from your solar Panel, at a P2P level will not only enable small scale Prosumers earn income from the sale, but also helps in reducing the overall costs of energy as midstream power suppliers(brokers) will be cut off from the market. This will lead in reduction in power costs. Secondly, use of Blockchain in the energy industry promotes transparency as one can see and validate the source of energy they are consuming..

Allowing members of the community to validate these transactions helps to promote trust and transparency within the community. Members who validate the transactions that take place in this community will be rewarded with Rowan tokens. These tokens will enable community users to offset some of their energy costs.

Rowan community is also actively engaged in building decentralized applications for the energy industry. Doing this helps deepen Blockchain usage in the energy industry and takes us closer to achieving energy sustainability.

The power of numbers in the community makes it possible for members in the community to purchase green energy from one another. The community is also better placed to purchase energy from other green sources in bulk and at huge discounts.

This project is managed by a solid team of professional with extensive knowledge and technical know-how in the energy and Blockchain industries.



Phase 1 – Rowan Energy Blockchain

Rowan Energy Blockchain is the world's first community-supported Green Energy Blockchain. Our blockchain is super low powered (therefore low carbon) Proof of Authority consensus mechanism, where each of our members takes a role either validating the energy transactions or generating renewable electricity and selling it back to the community.

Phase 2 – Rowan Renewable Energy Certificates (REC)

A REC is a renewable energy certificate is an asset-backed token that represents 1KW/h of energy generated by rooftop solar. The blockchain shows who, where, when and how the electricity is generated. These certificates are used to offset your carbon footprint and represent 0.5KG of carbon.

Rowan Energy Points

Earn up to **10x** what you currently earn for your solar energy

Paid Instantly into your Online wallet

Rewards can be exchanged for your local currency and transferred to a **Rowan Debit Card**

No need to **change** energy supplier.

Membership is free, and you can be anywhere in the world.

We package up your energy into **certified** carbon offset certificates.

RowanEnergy
BLOCKCHAIN

Phase 3 – Rowan Energy

Rowan Energy is the world's first Community Fed Green Energy Company. Using existing infrastructure, we enable owners of rooftop solar to sell their generated energy to other consumers peer to peer bringing in the best returns possible for solar and the cheapest green energy on the market. Fully traceable back to the source, our energy is truly green and reported in real-time.

Rowan Energy

- World's first** Community Fed Green Energy Company
- Sell your excess energy directly to your **neighbour** peer to peer, when they need it.
- See where your energy is coming from in **real-time** - **reassuring** you it's truly green.
- Earn the best rewards** on the market for your feed in energy.
- Decentralise** the energy industry and join the energy revolution.

RowanEnergy
BLOCKCHAIN

CONCLUSION AND OVERVIEW

It is incumbent upon us to demand from our governments a policy shift into green energy. Recent climatic events across the globe point that our current energy sources are unsustainable and injurious to our global ecosystem. It is upon us to do more. Fortunately, extensive research has been carried out on renewable energy generators and it has been proven that the world can be sustained through renewable energy sources. As a result, we are seeing more countries adopting these sources to power their economies.

ATROM NETWORK – PROBIT LISTING 19TH JUNE 2020



Hi Crypto Network,

ATROMG8, the unique multi- DLT and Blockchain Landscape powered by the innovative MixNet 5.0 is making slow but gradual strides. Its utility token, AG8, has recently been listed on Probit, South Korea as an AG8/USDT pairing.

THE NEW SOCIAL MEDIA PLATFORM – ATROM NETWORK

ATROMG8 is a Decentralized DPoS based blockchain-based ecosystem that enables human communication. Learning, managing and organizing in a fast, simple, and secure manner. Through its unique multi DLT and blockchain architecture, ATROMG8 aims to optimize the concept of human communication and value exchange to a whole new level, under the verticals of privacy and security. Its MixNet superstructure technology works to create a real-time ecosystem on digital platforms that is safe for all kinds of interaction in small and larger groups.

Various blockchain networks will be able to access the platform's decentralized enterprise open source Blockchain ledger and execute transactions via direct satellite communication if needed, thus making it much safer in terms of security and privacy.

WHAT THE AG8 TOKEN CAN DO

The platform is powered by AG8 tokens that will facilitate various activities throughout the ATROMG8 ecosystem. These include – sending and receiving data, cost of services, financial transactions, and compensation charges for the node operators and stakeholders.

Apart from its utility as a peer to peer transaction vehicle, AG8 tokens will also serve as a means of exchange, a unit of account, and a store of value. AG8 token holders will be able to access the entire ATROM network and use its services/products. Interestingly, the platform is user-friendly, because of the fact that users can access it through any device – be it a desktop, tablet, or mobile phone.

FIXING ONE THE BIGGEST PROBLEMS IN SOCIAL MEDIA – ATROM NETWORK

ATROMG8 is a global operating ecosystem that will facilitate safe and secure communication (in terms of conversation, value exchange, and financial transactions) throughout the world, as per geographic regulations and in collaboration with licensed service providers in every field for a fairer, better and cleaner world.

Many are already working on applications and other interactions on the ATROM Network and so does the team contribute and build more and more transactions.

ATROMG8's team has provided the Blockchain solution for the rebuild the chain movement <https://rebuildthechain.com/> – <https://ppict-eab.org/> and contact tracing & exposure Analysis using Blockchain. We are constantly working on many projects which should help the planet to become a better place and we don't ask for payment.



It's enough for the team to see our Name mentioned and building new relationships on which we are then building our ecosystems for our community.

ATROM NETWORK AND CHAINSAT – SECURE COMMUNICATION

We are actively participating in the ChainSat project which is brought to life by Accubits Technologies. <https://chainsat.accubits.com/> it is the first of its kind project. CHAINSAT is a low earth orbit satellite developed by Accubits Technologies to establish an enterprise blockchain ledger that can enable a secure transactional network for next-generation enterprise blockchain applications. It facilitates a secure communication channel for enterprise consortium communication without any need to depend on the internet. Communication with the satellite will be established with UHF Telemetry with 115 kbps data and S-Band payload Transmitter with up to 5 Mbps data and an experimental X-band transmitter with up to 150 Mbps data. The satellite will have an onboard data storage of 4 TB in space hardened memory modules.



OTHER IMPORTANT DETAILS

AtromG8 Get Featured on Hackernoon

In the list of “Top 20 Promising Blockchain Projects in 2020“, AtromG8 saved its place among the top 3 projects. According to Hackernoon, AtromG8’s decentralized biological system is going to prosper with a robust number of clients and increase inconceivable footing in the near future because of ATROMG8’s unique ecosystem which is providing all you need to communicate, learn, work and organize for you and your friends or simply to hang out and share a movie together.

About the Probit Exchange

ProBit is one of the most recognized cryptocurrency exchanges out there in the market. It features among the Top 20 exchanges in terms of the trading volume. It also supports 500 trading pairs. A few of its other key statistics are:

- 100,000+ community members
- 500,000+ monthly active users
- 2,500,000 monthly web visitors
- 40,000,000 users on partnering aggregators and wallets such as CoinMarketCap
- Global outreach in 8 key languages & markets provided
- Multilingual website supporting 25 different languages

ProBit is arguably the most user-friendly crypto exchange that makes it extremely easy for traders to engage with the AG8/ USDT trading pair. ATROMG8’s recent inclusion on ProBit is a new avenue for the decentralized blockchain ecosystem to reach more users across the world.

The AG8/USDT trading pair is fully functional in Probit, South Korea. Users will be able to start depositing and trading from 19th and 22nd June respectively.

Deposit begins on June 19, 2020, Friday, 17:00 KST

Trading begins on June 22, 2020, Monday, 17:00 KST

IMPORTANT LINKS

- ATROMG8 Website: <https://atromg8.com/>
- Telegram: https://t.me/My_Atronocom_World
- Facebook: <https://www.facebook.com/AtromG8/>
- ProBit South Korea: www.probit.kr



WWW.PLATINUMCRYPTOACADEMY.COM

FOREX TRADING INSIDER

22nd June 2020

EXPERT FOREX TRADING TECHNIQUES

**Dollar Retreats From
Three-Week High**

**AUD/USD Rate Rebounds Even
as RBA Jawbones Australian Dollar**

**Every Southeast Asian Currency Gained in June —
But They Can't Catch Philippine Peso**

**Retail Sales Put the Loonie and Pound in
Focus COVID-19 Concerns Linger**

Editor's Letter

Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.

He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.

In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.

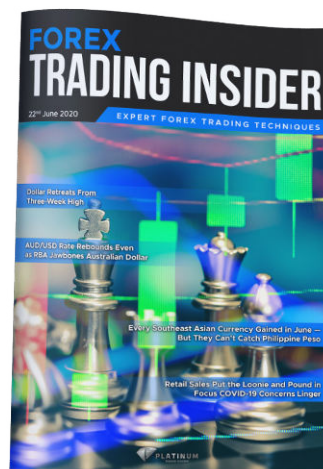
Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.

Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.

Nirav Shah

Nirav Shah

Chief Editor



Good Morning Platinum Traders,

As we come into summer trading conditions the market caps as a consequence will be off fairly conservative levels for the time being. For the more experienced traders amongst you please continue to trade with this in mind whilst also being vigilant with opportunities off the daily update levels matching up to the buy and sell zones on the algorithm. This information will also put you on the right side of the market, both technical and fundamental wise with relevant support / resistance levels quoted on there to plot onto your charts. Once you have your directional bias, then bring your technicals into play, fibs, start buying on dips in bullish moves, whilst selling rallies into any strength on bearish plays. BPC trades should always be on your radars as well.

Looking ahead to this week we are fairly light as regards tier one red flag news events with the highlights being speeches from governors Lowe and Macklem from RBA and the BOC respectively as well as wednesdays NZD official bank rate statement.

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THIS WEEK IN THE FOREX MARKETS

THIS WEEK IN THE FOREX MARKETS

Dollar Retreats From Three-Week High



Investing.com - The dollar has drifted lower in early European trade Monday, but that's off three-week highs as investors looked for safety amid renewed worries about a second wave of coronavirus infections.

At 3 AM ET (0700 GMT), the dollar index, which tracks the greenback against a basket of six other currencies, was down 0.1% at 97.493. The index had earlier climbed to a daily high of 97.677, a level not seen since the start of this month, while USD/JPY was up 0.1% at 106.94.

"The main driver has been concerns about the spread of the coronavirus and arguably the speed of the global recovery, emphasizing the still strong FX versus risk correlation," said analysts at Danske Bank, in a research note.

Sunday saw a record 183,020 cases globally, according to the World Health Organization, with the bulk in North and South America. The number of global cases is now almost 9 million, according to Johns Hopkins University data.

EUR/USD last traded up 0.1% at 1.1191 after dipping to a three-week low of 1.1168 in early trade. This followed the failure of the European Union leaders to agree on a structure for the planned 750 billion euros Covid-19 recovery fund.

"From the comments from the leaders, the disagreement does not seem to be about the size of the package, but rather about grants versus loans distribution," said Danske Bank.

[Read more...](#)

AUD/USD Rate Rebounds Even as RBA Jawbones Australian Dollar



AUSTRALIAN DOLLAR TALKING POINTS

AUD/USD fills the gap from the start of the week even though Reserve Bank of Australia (RBA) Governor Philip Lowe jawbones the Australian Dollar, but recent developments in the Relative Strength Index (RSI) warn of a larger correction in the exchange rate as the indicator falls back from overbought territory and snaps the upward trend from earlier this year.

AUD/USD RATE REBOUNDS EVEN AS RBA JAWBONES AUSTRALIAN DOLLAR

AUD/USD attempts to retrace the decline following Australia's Employment report, which showed the economy shedding 227.7K jobs in May, and the exchange rate may face range bound conditions going through the last full week of June as it bounces back ahead of last week's low (0.6777).

It remains to be seen if the ongoing weakness in the labor market will sway the monetary policy outlook as the Reserve Bank of Australia (RBA) Minutes reveal that the "Bank had purchased government bonds on only one occasion since the previous meeting," and the central bank may continue to tame speculation for additional monetary support as "members agreed that the Bank's policy package was working broadly as expected."

[Read more...](#)

Every Southeast Asian Currency Gained in June — But They Can't Catch Philippine Peso



(Bloomberg) -- June is shaping up to be a good month for Southeast Asia's currencies, with every one gaining. The rebound is narrowing coronavirus-induced losses sustained by just about every foreign exchange in the region this year. While the Indonesian rupiah, Thai baht and Malaysian ringgit all showed improvement, the Philippine peso is by far the best-performing currency in 2020 with its 1% g

The rupiah, which has surged 15% this quarter, may be positioned to challenge the peso given strong foreign demand for the nation's debt. Here's a closer look at the main factors influencing the region's FXs in the second half.

Peso

The peso's outperformance is partially due to an improving current account, with imports in April down by the most since 2009 as the nation was under lockdown. However, it is facing growing headwinds from declining overseas remittances. Bangko Sentral ng Pilipinas has also signaled concern over the appreciation by intervening to stop further gains. Investors will be awaiting guidance on the currency from BSP's policy meeting on Thursday. The central bank is expected to keep rates unchanged after slashing rates by 125 basis points this year.

Rupiah

Foreign funds have returned for local debt, attracted by the second-highest yields in Asia, after selling about \$9.5 billion of government bonds in February and March. There have just been \$996 million of inflows since then, indicating potential for further rupiah gains.

[Read more...](#)

Retail Sales Put the Loonie and Pound in Focus COVID-19 Concerns Linger



Earlier in the Day:

It was a quiet start to the day on the economic calendar on Friday. The Japanese Yen was in action early on.

Inflation figures from Japan had little influence on the broader markets, however, with COVID-19 and U.S stats providing direction early on.

Looking at the latest coronavirus numbers

On Thursday, the number of new coronavirus cases rose by 169,995 to 8,551,856. On Wednesday, the number of new cases had risen by 125,202. The daily increase was higher than Wednesday's rise and 136,875 new cases from the previous Thursday.

Germany, Italy, and Spain reported 787 new cases on Thursday, which was down from 2,480 new cases on Wednesday. On the previous Thursday, just 1,091 new cases had been reported.

From the U.S, the total number of cases rose by 25,576 to 2,257,604 on Thursday. On Wednesday, the total number of cases had risen by 23,628. On Thursday, 11th June, a total of 23,403 new cases had been reported.

For the Japanese Yen

Deflationary pressures persisted in May, with core consumer prices falling by 0.2% year-on-year, which was at the same pace as in April. Economists had forecast a 0.1% decline.

[Read more...](#)

Global dollar crunch appears over as central banks rely less on Fed backstop



(Reuters) - A global crunch for U.S. dollars that was a hallmark of the early moments of the coronavirus crisis appears to have passed, the latest milestone in a remarkable turnaround in financial conditions engineered by the Federal Reserve and other top central banks.

Data from the Fed on Thursday showed its peer banks around the world this week tapped it for the fewest dollars in nearly three months, and it was the main factor driving a surprise reduction in the Fed's \$7 trillion balance sheet - the first since February and the largest since the waning days of the financial crisis more than a decade ago.

The balance of the Fed's foreign exchange swaps with other central banks dropped by \$92 billion as of Wednesday to \$352.5 billion from \$444.5 billion a week earlier. The total amount outstanding in the swap lines, designed to ease a surge in demand for U.S. currency in the participating banks' jurisdictions during the early weeks of the crisis, was the lowest since early April.

Coupled with other indications of slackening demand for the Fed's bevy of emergency liquidity facilities, the reduction in currency swap line usage is for many analysts a sign that global financial markets are returning to near-normal after being upended by the coronavirus outbreak in February and March.

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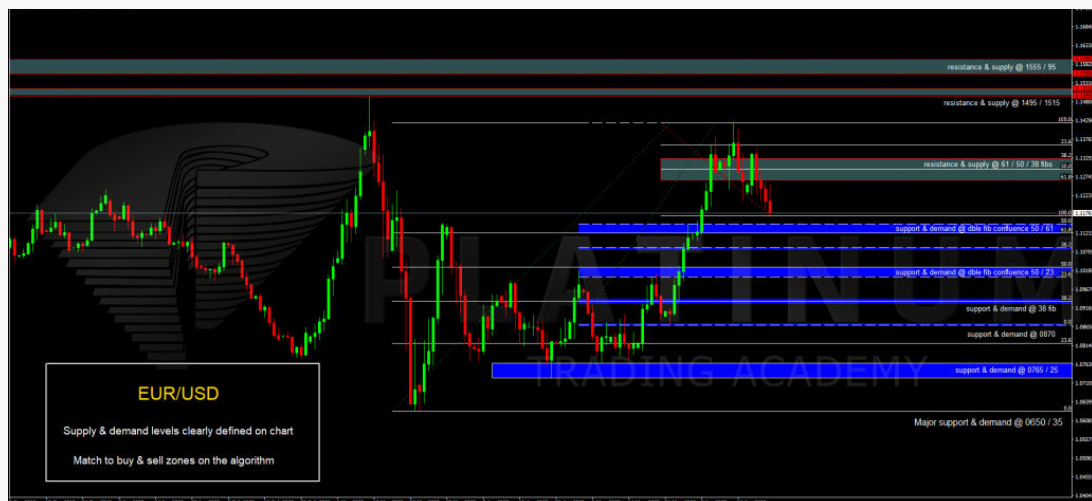
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KEY ANALYSIS OF MAJOR PAIRS

EUR/USD

The eurozone trade surplus shriveled in April to EUR 1.2 billion, compared to 23.5 billion beforehand. The estimate stood at 20.3 billion. In Germany, inflation contracted 0.1% in May, marking the first decline in four months. In the eurozone, annual inflation fell to 0.1% in May, its lowest level since June 2016. There was also good news out of Germany, as the ZEW survey of investor confidence jumped to 63.4, its third straight increase. In the eurozone, the ZEW survey of investor confidence improved to 63.4, as it improved for a third straight month. The eurozone's current surplus continues to fall and dropped to EUR 14.4 billion in April, down from EUR 40.2 billion beforehand. In the U.S., May retail sales crushed the forecasts, raising hopes that the U.S. economy is on the mend. The headline figure bounced back with a sparkling gain of 17.7%, after a decline of 16.4% a month earlier. The estimate stood at 7.9 percent. The core reading jumped 12.4%, well above the gain of 5.5 percent. In April, core retail sales declined by 17.2 percent. Federal Reserve Chair Powell had a grim message for Congress, warning that the U.S. economy was in the midst of a deep downturn, with "significant uncertainty" about how long an economic recovery would take. Powell added that he did not expect a full recovery until the public was convinced that Covid-19 had been contained. Jobless claims showed little movement last week, with a gain of 1.5 million. This was higher than the forecast of 1.3 million.



EUR/USD Longer Term view

The Euro's Downtrend Bottomed at 1.0640 in late March. The Euro's subsequent recovery has been "checked" by Trendline resistance to risk a deeper corrective decline ahead, before Euro's recovery is ready to resume

EUR/USD DAILY UPDATE

Support Today lies at 1.1150/1.1135 & once broken, Euro is able to accelerate its decline toward the 1.1020/1.1000 area.

GBP/USD

GBP/USD

In a widely expected move, the Bank of England expanded its quantitative easing program, from GBP 645 billion to 745 billion. Policymakers did not lower interest rates into negative territory, as the official rate remained pegged at 0.10 percent. Unemployment rolls swelled by 528.9 thousand in May, after soaring 856.5 thousand beforehand. However, the unemployment rate remained pegged at 3.9%, surprising analysts, who had expected a rate of 4.7 percent. Consumer inflation dropped in May to 0.5%, down from 0.8% in April. The week ended on a bright note, as retail sales rebounded with a gain of 12.0% in May, after a staggering decline of 18.1% beforehand. In the U.S., May retail sales crushed the forecasts, raising hopes that the U.S. economy is on the mend. The headline figure bounced back with a sparkling gain of 17.7%, after a decline of 16.4% a month earlier. The estimate stood at 7.9 percent. The core reading jumped 12.4%, well above the gain of 5.5 percent. In April, core retail sales declined by 17.2 percent. Federal Reserve Chair Powell had a grim message for Congress, warning that the U.S. economy was in the midst of a deep downturn, with “significant uncertainty” about how long an economic recovery would take. Powell added that he did not expect a full recovery until the public was convinced that Covid-19 had been contained. Jobless claims showed little movement last week, with a gain of 1.5 million. This was higher than the forecast of 1.3 million.



GBP/USD Longer Term view

Sterling still displays a developing multi-year Falling Wedge pattern, enabling a major advance to eventually occur, upon completion

GBP/USD DAILY UPDATE

In the short term, resistance now lies at 1.2380/1.2410 (the mid 1.2400's max), with support Today at 1.2335/1.2320, then 1.2295 and 1.2250.

TOP TRADING EVENTS

TOP TRADING EVENTS

This Week: Jun 21 - Jun 27						
Date	Time	Currency	Impact	Forecast	Previous	
Sun Jun 21	11:00pm	AUD	🔴	RBA Gov Lowe Speaks		
Mon Jun 22	3:00pm	CAD	🔴	BOC Gov Macklem Speaks		
Tue Jun 23	7:15am	EUR	🔴	French Flash Services PMI	44.9	31.1 ⬆
	7:30am	EUR	🔴	German Flash Manufacturing PMI	41.5	36.6 ⬆
		EUR	🔴	German Flash Services PMI	41.7	32.6 ⬆
Wed Jun 24	2:00am	NZD	🔴	Official Cash Rate	0.25%	0.25%
		NZD	🔴	RBNZ Rate Statement		
Thu Jun 25						
Fri Jun 26						
Sat Jun 27						

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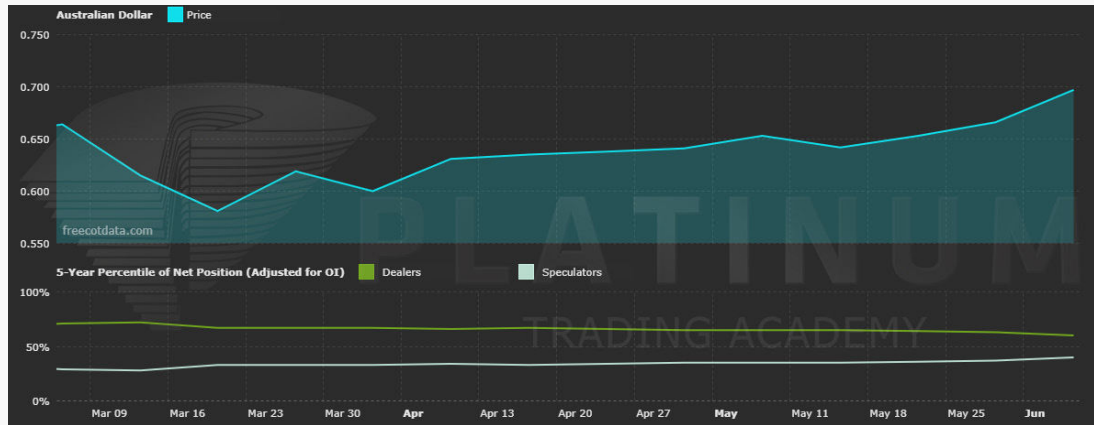
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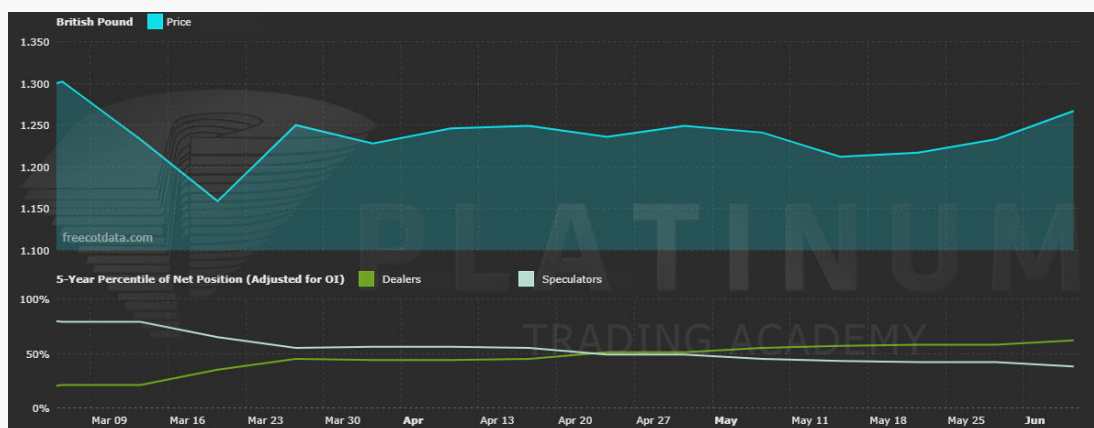
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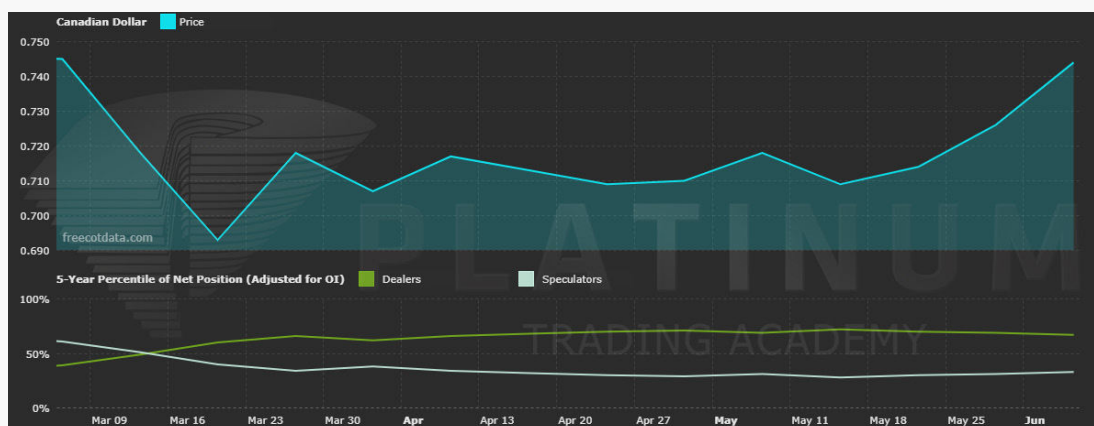
AUSTRALIAN DOLLAR COT REPORT



BRITISH POUND COT REPORT



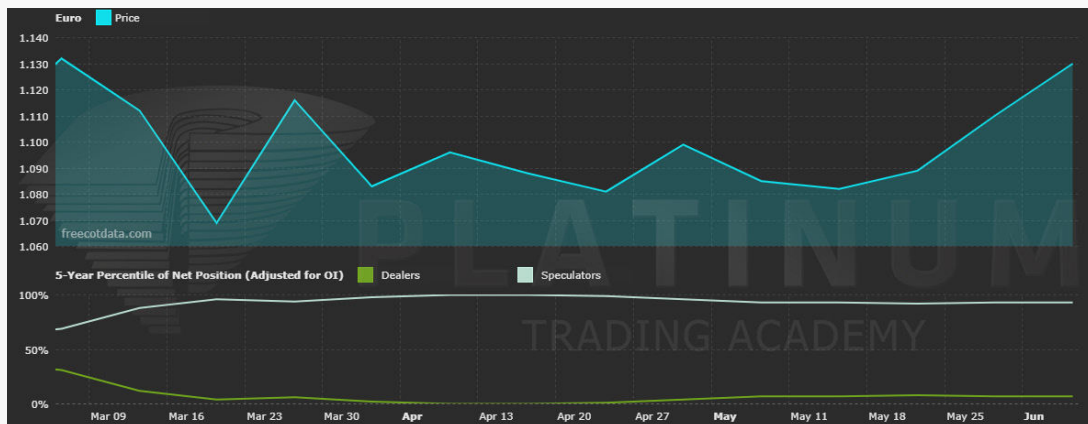
CANADIAN DOLLAR COT REPORT



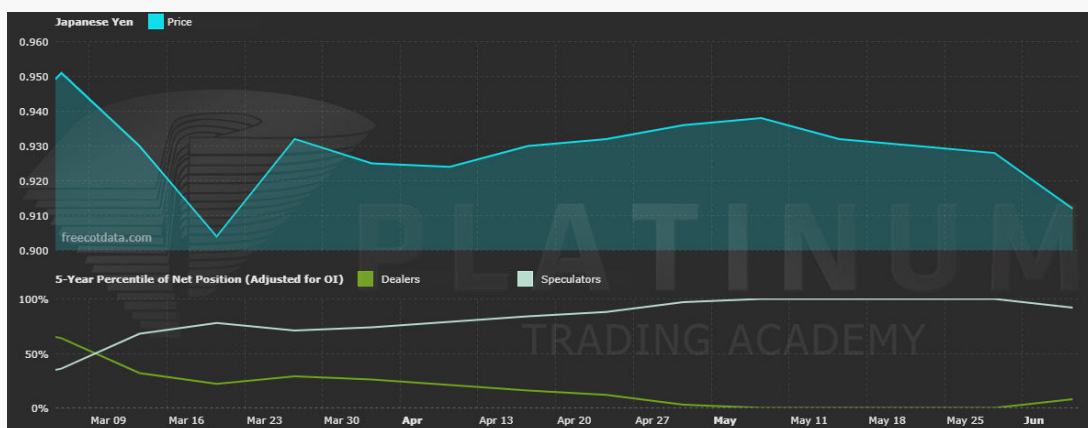
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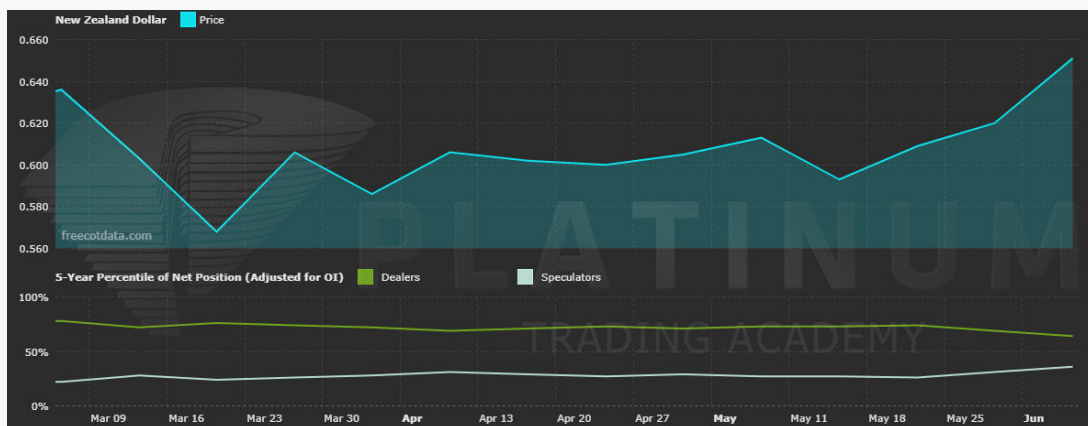
EURO COT REPORT



JAPANESE YEN COT REPORT



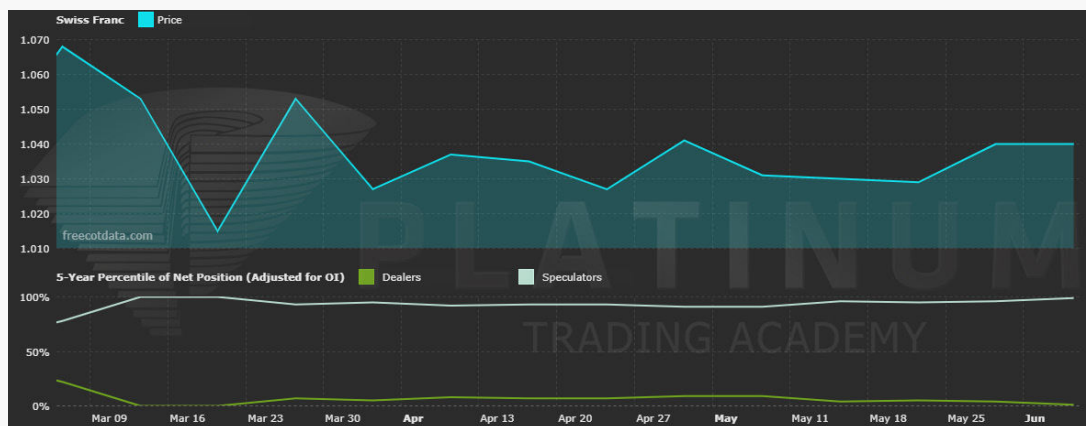
NEW ZEALAND DOLLAR COT REPORT



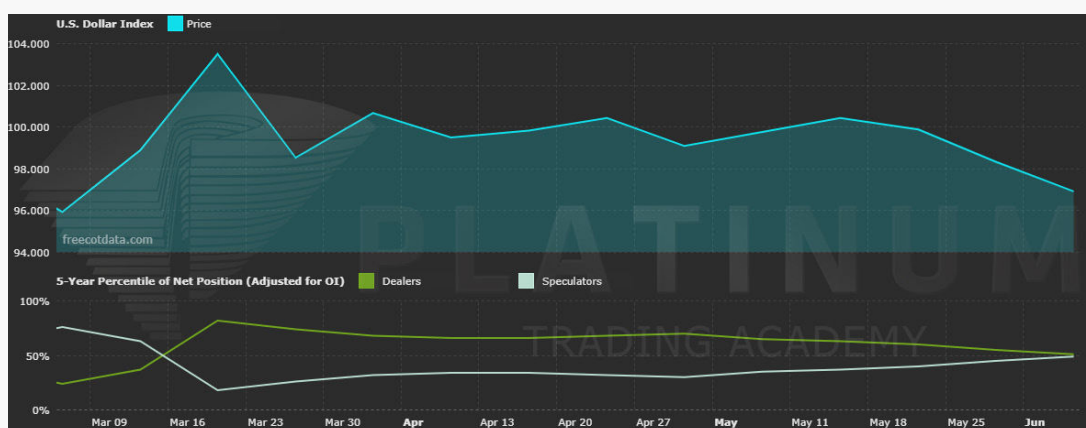
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One of the most important differences that keep us ahead of other tutorials and experts available online is that we focus on providing absolute knowledge and fundamentals of trading. When all the others are focusing on the tips and signals, Platinum trading Academy takes up topics like how the market functions, when, why and how various Financial Institutions trade.

FREE SESSION FOR EXPERIENCED TRADER VIA PHONE OR SKYPE CONSULTATION

A) PLATINUM TRADING ACADEMY

- The Platinum Financial Trading Methodology
- The "Half a Million Pound" Trading System
- The Live UK Platinum Trading Floor
- The Platinum Trading Performance
- A Brief on Our Three Services - Platinum Forex Trading Television + Platinum SMS Trade Alerts + Platinum Live one to one Mentoring

B) SHOW YOU PROVEN STRATEGIES

- How to trade the financial markets at the end of the day during the secrets hours of market closure
- You will be shown Platinum's Market cap reversal strategy as used by the major banks
- You will also be taken through Platinum's BPC strategy which has been profitable year on year for almost 15 years
- Show you one strategy called a banker trade that has almost a 98% hit rate
- Show you our extreme zone strategy that will tell you exactly when the markets will turn and make you anywhere between 20 to 300 pips on execution

C) HOW PLATINUM CAN WORK FOR YOU

- We will show you how Platinum Trading Academy in just 30 minutes a day can transform you as an individual.

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FOREX TRADING ARTICLE

HOW TO MAKE MONEY TRADING FOREX AND THE IMPORTANCE OF EDUCATION



Hello Traders,

Welcome to the forex market! Forex trading can be both challenging and exciting, and at Platinum Trading Academy our goal is to teach you how to make money trading forex.

In today's blog, we take a look at some of the basics of the foreign currencies forex market, how to earn money trading, as well as the importance of education in becoming a successful trader. Hopefully, this blog will provide you with insights about forex trading and some practical steps on how to earn in forex. The goal of any trader is, of course, to make a profit. If you are looking to learn how to make money in forex, you have taken an important first step by reading this blog.

Did you know that the forex market is the largest trading market in the world? The daily volume of forex trades is approximately \$6.6 trillion, compared to around \$200 billion each day for the global equity (stock) markets. Although the forex market is much bigger than the equity markets, forex has a much smaller scope. The U.S. dollar accounts for 88% of all forex trades, and there are just eight major currencies in the forex market. Clearly, it is much easier for a trader to monitor the forex market than the equity markets, which are comprised of thousands of stocks which are listed on stock markets all over the world.

How to Trade Currency

Many of us are familiar with trading stocks, but how exactly does one trade currencies? The vast majority of countries around the world have their own currencies. We are all familiar with the U.S. dollar, the euro or the British pound. In the forex market, traders buy and sell currency pairs; a currency cannot be traded 'by itself'. A currency pair can also be defined as the rate of exchange between two currencies.

Although there are over 160 currencies worldwide, there are eight currencies which account for some 85% of all forex trading. This means that there are seven currency pairs, which are known as the major pairs, or majors. The most heavily traded majors (in order) are the following:

EUR/USD (Euro/US dollar)

USD/JPY (US dollar/Japanese yen)

GBP/USD (British pound/US dollar)

So how do we trade a currency pair? Let's take a look at the first pair, EUR/USD:

Suppose we check the internet and see that EUR/USD is currently trading at 1.1300. This means that 1 euro is trading at 1.13 U.S. dollars, so in order to purchase 1 euro, you would have to pay 1.13 US dollars. If the pair climbs, for example to 1.1350 or 1.1420, this means that the euro has strengthened against the dollar. Conversely, if the pair has dropped, say to 1.1230 or 1.1020, this means that the euro has weakened against the dollar.

Just like any stock, a currency pair can (and will) move upwards or downwards. In fact, it's helpful to think of currency as that country's "national stock". Generally speaking, if a country's economy is doing well, this will result in a strong currency. Economic indicators such as unemployment numbers or GDP (gross domestic product) can have a strong impact on the currency. For example, if a British employment report was better than expected, this would be a positive development for the pound and would likely send GBP/USD upwards.

Like the stock markets, currency rates are constantly fluctuating. Traders are always looking to make a profit by 'buying low and selling high' – in the case of forex, this means buying a currency pair at a low rate and then selling it a higher rate.

We mentioned earlier that currencies are constantly fluctuating. Since the actual movement of currencies is usually very small, most pairs are quoted to the fourth decimal place, which is called a pip. In forex trading, the basic unit of measure is a pip.

If EUR/USD was trading at 1.1320 and rose to 1.1325, it has increased by 5 pips. Although a pip is a very small number, a movement of even one pip can mean significant profit or loss for a trader, because forex trades are usually heavily leveraged (we will explain leverage shortly).

Let's take a look at a simple example of how to make money trading currency, this time using GBP/USD:

Suppose GBP/USD is trading at 1.2500. If you purchase 100,000 British pounds, this is equivalent to \$125,000. If later in the day GBP/USD rose to 1.2560, GBP/USD has increased by 60 pips - the value of your U.S. dollars has risen to \$125,600, which leaves you with a tidy profit of \$600. This simple example illustrates how to make money trading forex.

Leverage

When you purchase 100,000 British pounds with U.S. dollars in the above example, you aren't expected to put \$125,000 in your trading account. Rather, traders use leverage, which allows a trader to open a position which is much larger than the amount of capital which they need to put down. If a broker is providing you with 100:1 leverage, this means that you can control a position of 100,000 pounds with only 1,000 pounds in capital. While leverage allows a trader to control very large positions, keep in mind that leverage carries with it significant risk, so it is essential to always "handle leverage with care". A key component of how to make money trading forex is making use of leverage in a responsible and disciplined manner.

How much money do you need to start trading forex?

Some brokers advertise that you can start trading forex with as little as \$100, which may sound attractive. However, this is unlikely to yield any profit. If you are working with 100:1 leverage, you will need to put down \$1 to trade. Even if you win a few trades, the profit will be miniscule. The other option is to risk a large portion of your capital in order to trade. This is more than likely a recipe to saying goodbye to your capital. A more effective strategy for how to earn money from forex is to start with a sum of between \$1000 and \$5000, but risking no more than 1% to 3% on a single trade. If you trade in this manner, you are protecting your capital and are on the right path on how to make money trading forex.

How much do forex traders make a day?

There is no accurate way to answer this question, as traders are not about to disclose how much money they are making. Also, the amounts that traders make will vary greatly, depending on the trading method they are using and the amount of capital they have invested. For example, a trader who has put down \$30,000 in the capital has the potential of earning larger profits than a trader who has only put down \$5,000. There will always be stories of traders who made a fortune in trading (forex or otherwise), but a word to the wise would be as follows - when trying to find a successful method of how to make money trading forex, choose the "tortoise over the hare approach" – focus on developing a trading strategy that proves itself by making modest profits, rather than taking huge gambles in order to rake in a large profit.

Can you get rich by trading forex?

Many of us may have heard or read of someone who claims to have “hit the jackpot” on the stock market or by trading a currency which moved in the right direction. This may be a stroke of good fortune, but it should never be confused with a strategy for trading forex! If someone is looking for a way to make money in forex fast, it is more than likely that he will lose his capital in a hurry.

Forex trading, like other types of market trading, requires discipline and strategy. A healthy mindset for a trader is to view forex trading as a skill which takes time to learn and master. Like any other occupation or hobby, becoming successful takes an investment of effort and time. In order to learn effective techniques of how to make money in forex, one must be ready to work hard and demonstrate a willingness to practice in order to improve one’s trading skills.

Watch this video: [The Fundamentals of forex\(07mins 19secs\)](#)



Trading Education

Many traders rush into the forex arena with little or no preparation, confident that they know how to make money trading currency. However, these individuals have a lack of knowledge about the forex market and have failed to prepare a trading strategy. More often than not, these traders are left disappointed, after seeing their capital quickly disappear. A solid understanding of the forex market is essential to becoming a successful trader - this point cannot be overemphasized. In order to learn how to trade currency and make money, every trader needs discipline and a trading strategy that fits his or her needs and goals.



I hope you have found this blog insightful. If you feel that forex trading may be for you and that you are reading to learn how to make money trading forex, you will find that the Platinum Trading website is an excellent source of information about [learning how to trade forex](#).

There are many forex courses offered on the internet, most of which use seminar and webinar training. In a nutshell, these courses are like sitting in a class, without the commute to school. Looking for something better? Platinum's online trading academy is the first of its kind in the forex education industry. Our courses provide professional mentors who will guide you on how to develop [strategies](#) tailored to your goals and needs. Our goal is simple – to teach every trader how to make money trading forex. With the proper training and knowledge, you too can turn this goal into a reality!



FOREX TRADING ARTICLE

TOP 10 MONEY MANAGEMENT TIPS FOR TRADING IN THE FOREX MARKET IN 2020



Hello Traders,

As any experienced trader will tell you, to become successful you need to have extreme patience and be able to adapt quickly to ever-changing market conditions. Having a trading plan will solve half of this, but the other vital key is the management of trading positions.

One of the biggest tips for trading I can give is to stay on top of your trade management and forex strategies. The biggest drawback I see in clients is their lack of experience when it comes to money management, this then leads to trade frustrations and chasing the market. Whether you are just about to [learn how to trade](#) or are already an experienced trader, money management cannot be ignored.

Most Traders are raring to go live once they have made some money on their [demo forex trading accounts](#). The reason is that it gives a feeling of euphoria to beat a 5.7 trillion-dollar market. All of a sudden, they ignore essential trading tips which are used daily by [professional traders](#). There is a lot of free advice in the open markets and a lot of daily trading tips which retail traders can pick up on, but the question is which trading tips should you listen to and which ones should you not?

We took an opportunity to speak to Steven Ardent, who is our head trader here at Platinum Forex Trading Academy and he has explained in brief some major forex trading tips that he believes are essential to trading the forex markets.

This was the question we asked, "Steven, Can you give us some important trading tips for newbies"?

He replied with the following:

The first lesson on forex trading for newbies is to understand proper money management, and then you can jump into forex trading strategies.

Forex Trading can be a minefield if you have studied it in the wrong way.

There are so many forex trading tips and money management tips out there that by the time a new forex trader has to implement his or her strategy they almost forget that no risk management is equal to pure losses and wins for the forex broker.

New forex traders are all aware of the 1% risk, yet they still manage to blow their forex trading accounts and due to the fear of losing and greed kicking in when they are winning.

Forex Trading should be emotionless on a good day you should know when to stop trading, on a bad day stop looking for new free forex trading tips or signals as there is no holy grail in trading.

On a non-trading day where there is no volatility, stay away from the markets and stop trying to find opportunities that do not exist.

Keep trading simply remember complexity loses you money and simplicity makes you money.

Below are some important trading tips that have been given to you from a veteran forex trader and we hope these help you no matter what level of forex trader you are.

Today we are going to discuss the top forex trading tips that you can implement to become successful in the market.

10 BEST FOREX TRADING TIPS

1. Calculating Your Risk Before Entering the Trade

This is of vital importance to ensure you aren't going to blow your account. Ensure your overall risk on each trade is no higher than 1 – 2% of your total trading capital. This way even if you find yourself down on a trade, the risk is limited and managed correctly.

2. Never Chase the Markets

This is what we call being too aggressive with your trades, it's often the largest mistake traders make when starting out in trading forex. If you take too many trades or are trading with too much risk this will hinder your trading performance. Adjust your position size if you are planning on taking more trades to ensure risk is the same.

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3. Have Realistic Expectations

Another big failure in traders is expecting themselves to make huge profits straight away, this, of course, is not realistic and will lead you to be too aggressive in your trading. Set out realistic goals to achieve month by month, this way you won't think about daily gains or losses too much.

4. Don't Hold Trades Too Long in a Loss

Always cut your losses to minimise risk, it's essential to exit quickly if you feel a trade is running away from you or your reasoning wasn't correct before you made the trade. You can not control the market, if the trade is bad, cut the loss.

5. Expect the Worst

Remember something very vital, your past performance doesn't represent future results. What you did yesterday or last month doesn't mean you will do it again tomorrow or next month. Be prepared for making losses here and there. Also, be prepared for shock moves in the market where currency pairs can drop or rise very quickly on fundamentals. Having your risk mapped out before you place the trade will help prepare you.

6. Have Your Targets Planned Before You Enter

Always ensure you have a target in mind before entering into the setup, otherwise, you will be lost while in the trade with no direction of when to exit. Having targets solidifies discipline in trading.

7. Always Use Stop Losses

Ensure you are always using stop losses in every position you take, this is both sensible and logical to do for any trader. It will shield you from making huge losses or being surprised by a shock move in the market. Stop losses can vary on trades depending on the strategy, but for Platinum Trading Academy, we use stops anywhere from 20 pips to 40 pips on a trade.

Stop losses are vital to survive in forex trading, remember longevity in trading is more important than anything else. You can't expect to make long term profits if you can't survive, stop losses also mean you don't need to monitor the market all the time. They will give you the confidence to step away from the screen knowing if anything goes wrong you have something to cut your loss.

8. Never Trade With Emotions

This is easier said than done of course. But trading after you have just suffered a bad loss is not a good idea. You will be trying to chase that money back by risking too much or over trading. This will lead to further losses and greater anger in the trade. A good tip for this is to take a break from the screen for a while and return with a fresh point of view.

Stay on top of your position sizes and don't alter them just because you made a loss the trade beforehand.

9. Understand Leverage

Leverage is something many clients fail to understand when it comes to forex trading. Leverage essentially enables you to trade your capital at bigger position sizes to produce greater profits. I.E if you had a \$1,000 trading account with a 1:200 leverage you can place a trade up to \$200,000. Remember the notional value of 1 lot is \$100,000. So you would effectively be able to trade a position size of \$20 per pip.

But higher leverage doesn't mean you will gain more profits, it also means you can lose more too. Be cautious and ensure you are trading within your limits to best survive in the market.

10. Longevity is Key

Always set out a longer term 3-5 year plan of where you want to be, thinking too short term will ruin you and end up blowing your account out. Thinking long term will get all the negative thoughts out of your mind and enable you to focus day to day. Do not stray from your trading plan, stay true to it throughout the process.

Watch this video: A trading tip to limit your risk (05mins 01secs)



Conclusion

Follow the forex trading tips provided above to exercise effective money management, if you follow these you will be on your way to becoming successful. We would recommend practising all these tips on a trading demo account first and foremost.

Now that you have read through the vital forex trading tips that will enhance your trading, I can reveal the secret to forex trading is to stop looking for shortcuts for trading in the forex markets. There are a lot of forex signal services, and Self-made Trading Guru's out there be aware. As a longer term, you can lose money, confidence, and time. Merely following forex trading tips cannot lead to becoming a successful forex trader as you need to have a versatile strategy that will adapt to different market conditions and seasons.

Learn to trade from professionals that have traded in the currency markets; successful forex trader stories are few and far, so be selective in your journey to becoming a forex trader. There is no holy grail or secret trading strategy in the world.

Forex Trading requires dedication, patience, and discipline. At Platinum Trading Academy these are the principles that we embed into our students and clients. We hold your hand through your Financial Trading journey no matter what level of experience, every successful athlete, entrepreneur, etc. has had an outstanding mentor and this is precisely what You shall get from our platinum mentors should you join our forex trading courses.

In short, managing your capital is one of the most important things you can do as a trader. Use the tips above to ensure you keep your trading account healthy and keep them in mind as you go through your trading day. Whether you're a beginner, a novice, or an experienced trader, each one of these tips still applies.

The most important thing you can do as a retail trader is get yourself a proper trading education. Find a teacher or mentor with a proven track record with years of experience in the markets. With the right guidance, you can make trading go from a hobby to your primary source of income, and free yourself from the 9-5 working for other people's dreams.

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FOREX TRADING INSIDER

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