

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

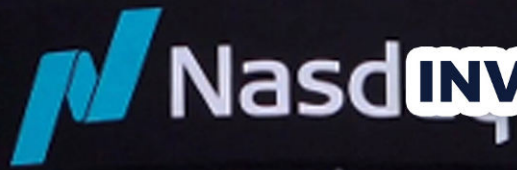
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### WORLD ECONOMIC FORUM TO HOST

CRYPTOCURRENCY  
DISCUSSIONS  
AT DAVOS THIS WEEK

ETHEREUM WILL  
BECOME THE MAIN  
ENTRY INTO  
ASSET FOR  
INVESTORS IN 2021



### COINBASE SAYS INSTITUTIONS BEGINNING

CRYPTOCURRENCY  
DISCUSSIONS AT  
DAVOS THIS WEEK



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## Editor's Letter



The recent Bitcoin bull run was buoyed by sustained demand from institutional investors. Grayscale Investments was one of the main entities that saw large institutional inflows. However, that trend seems to be changing, according to JPMorgan strategists led by Nikolaos Panigirtzoglou. The analysts warned that the flows on a four-week rolling average has slowed down and due to this, Bitcoin may not break above \$40,000.

However, a correction in Bitcoin may not alter its long-term story. Vijay Ayyar, head of Asia Pacific with crypto exchange Luno, believes that Bitcoin will slowly move towards gold's market capitalisation and that could propel Bitcoin way above \$50,000 in the long-term. While Bitcoin may not rise to a new all-time high in a hurry, crypto inflows hit a record \$1.31 billion last week, according to CoinShares data. This shows investors are not chasing prices higher but are buying on dips.

**OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE  
BITYARD CRYPTOCURRENCY EXCHANGE – ALL YOU NEED TO KNOW  
&  
HOW TO TRADE ATROMG8 – AG8/USDT**

According to our assumption outlined in the previous analysis, the bulls could not push the price above the downtrend line. That led to a sharp fall below the 20-day EMA on January 21 and Bitcoin dropped to the 50-day SMA on January 22. Although the price rebounded off the 50-day SMA, the bulls could not push and sustain the price above the 20-day EMA.

This suggests the sentiment has turned bearish and traders are now looking to sell on rallies to strong resistance levels. The Doji candlestick pattern with a long wick on January 25 shows the bears sold the minor rally above the 20-day EMA.

The bears are currently attempting to sink the price to the £21,000 support. The 20-day EMA has started to slope down and the RSI is trading in the negative territory, suggesting the bears are attempting to make a comeback.

If the price breaks and sustains below £21,000, the BTC/GBP pair will complete a bearish descending triangle pattern. If that happens, the pair could drop to £16,459.75 and then to the pattern target at £11,064.

This bearish view will invalidate if the pair turns up from the current levels and breaks above the downtrend line. Such a move could catch the bears off guard and may result in short-covering that could push the price back to the high at £30,936.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

**Karnav Shah**

Chief Editor



## CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 166th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$954 Billion. We have seen a \$46 Billion decrease in the Market Cap since the last week. Bitcoin price is currently around \$32,250 from \$36,300 since last week and has decreased by 11.16% and Ether price is now at \$1,350 from \$1,320 since last week and has increased by 2.27%. The current market cap for bitcoin is \$600 Billion, and for Altcoins, the current market cap is \$354 Billion.

The recent Bitcoin bull run was buoyed by sustained demand from institutional investors. Grayscale Investments was one of the main entities that saw large institutional inflows. However, that trend seems to be changing, according to JPMorgan strategists led by Nikolaos Panigirtzoglou. The analysts warned that the flows on a four-week rolling average has slowed down and due to this, Bitcoin may not break above \$40,000.

However, a correction in Bitcoin may not alter its long-term story. Vijay Ayyar, head of Asia Pacific with crypto exchange Luno, believes that Bitcoin will slowly move towards gold's market capitalisation and that could propel Bitcoin way above \$50,000 in the long-term.

While Bitcoin may not rise to a new all-time high in a hurry, crypto inflows hit a record \$1.31 billion last week, according to CoinShares data. This shows investors are not chasing prices higher but are buying on dips.

ARK Investment Management CEO Cathie Wood said several companies had asked her about investing their treasury reserves in Bitcoin, following Square. Inc's lead, which is one of the few companies to have purchased Bitcoin.

Crypto mining firm Marathon Patent Group was the latest to announce a \$150 million worth of Bitcoin purchase at an average price of \$31,168 per coin.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	62.86%
Ethereum	16.13%
Tether	2.62%
Polkadot	1.64%
XRP	1.28%
Cardano	1.13%
Chainlink	0.98%
Litecoin	0.95%
Bitcoin Cash	0.84%
Binance Coin	0.67%
Others	10.89%

# TOP 10 COINS

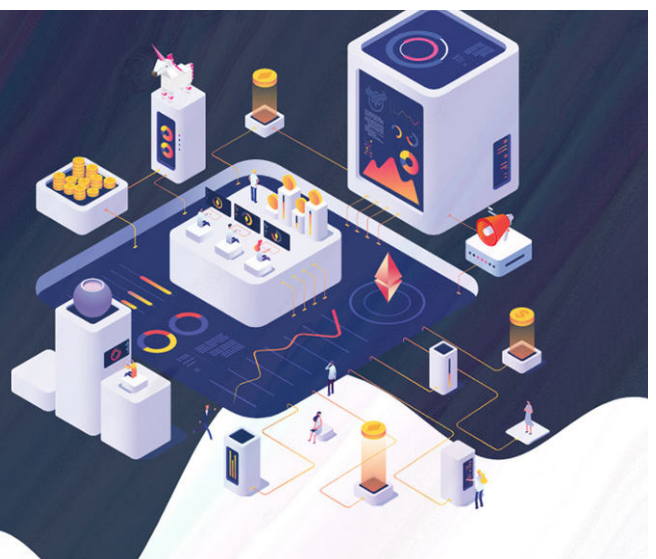
## Top 10 Coins by Total Market Capitalisation

#	Name	Price	24h	7d	Market Cap	Volume	Circulating Supply	Last 7 Days
1	Bitcoin BTC	\$31,974.15	▼ 3.43%	▼ 13.78%	\$593,974,302,961	\$62,641,146,988 1,962,731 BTC	18,610,956 BTC	
2	Ethereum ETH	\$1,320.25	▼ 5.60%	▼ 4.97%	\$150,885,367,257	\$42,914,407,621 32,540,209 ETH	114,410,093 ETH	
3	Tether USDT	\$1.00	▼ 0.04%	▼ 0.04%	\$24,997,497,627	\$102,623,030,607 102,524,901,832 USDT	24,973,594,865 USDT	
4	Polkadot DOT	\$16.98	▼ 6.43%	▼ 0.42%	\$15,353,696,613	\$2,761,623,673 162,651,048 DOT	904,284,992 DOT	
5	XRP XRP	\$0.2673	▼ 2.71%	▼ 11.02%	\$12,110,878,674	\$2,836,005,257 10,632,264,378 XRP	45,404,028,640 XRP	
6	Cardano ADA	\$0.3401	▼ 4.38%	▼ 9.35%	\$10,595,814,885	\$2,512,878,704 7,378,564,175 ADA	31,112,484,646 ADA	
7	Chainlink LINK	\$22.75	▼ 7.22%	▲ 2.54%	\$9,182,540,365	\$3,427,305,693 150,233,295 LINK	402,509,556 LINK	
8	Litecoin LTC	\$135.10	▼ 4.77%	▼ 16.84%	\$8,935,052,598	\$6,139,346,752 45,596,581 LTC	66,360,130 LTC	
9	Bitcoin Cash BCH	\$433.06	▼ 3.29%	▼ 17.55%	\$8,058,826,970	\$5,825,407,237 13,472,578 BCH	18,637,869 BCH	
10	Binance Coin BNB	\$40.63	▼ 4.11%	▼ 11.08%	\$6,295,159,346	\$539,495,149 13,243,459 BNB	154,532,785 BNB	



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## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Price	7d	Volume(24h)	#	Name	Price	7d	Volume(24h)
1	Cocos-BCX COCOS	\$0.6319	▲ 91356.45%	\$4,990,022	1	PegsShares PEGS	\$0.1491	▼ 99.2%	\$76,247
2	Folgory Coin FLG	\$3.58	▲ 1206.53%	\$1,634,953	2	Frax Share FXS	\$4.83	▼ 80.15%	\$4,071,195
3	BitcoinPoS BPS	\$13.75	▲ 670.09%	\$2,680,764	3	Latamcash LMCH	\$0.008095	▼ 79.3%	\$270,399
4	Passive Income PSI	\$399.15	▲ 578.67%	\$132,929	4	FUTURECRYPTO FXC	\$1.46	▼ 75.94%	\$3,042,028
5	Vox.Finance VOX	\$242.26	▲ 486.4%	\$264,894	5	Quantbook QTBK	\$0.01494	▼ 70.06%	\$206,291
6	HAPY Coin HAPY	\$0.01176	▲ 458.65%	\$798,672	6	3X Short Sushi Token SUSHIBEAR	\$0.001721	▼ 68.46%	\$54,465
7	Benchmark Protocol MARK	\$1.57	▲ 455.19%	\$262,316	7	Solomon Defi SLM	\$0.02627	▼ 68.33%	\$65,835
8	ZClassic ZCL	\$0.7468	▲ 446.92%	\$157,363	8	AAVEDOWN AAVEDOWN	\$0.01054	▼ 66.79%	\$5,489,248
9	NFTLootBox LOOT	\$91.78	▲ 417.95%	\$4,016,539	9	Mithril Share MIS	\$48.03	▼ 66.29%	\$1,176,201
10	Global Gaming GMNG	\$0.0006534	▲ 406.39%	\$128,661	10	Stakenet XSN	\$0.2436	▼ 65.24%	\$418,838

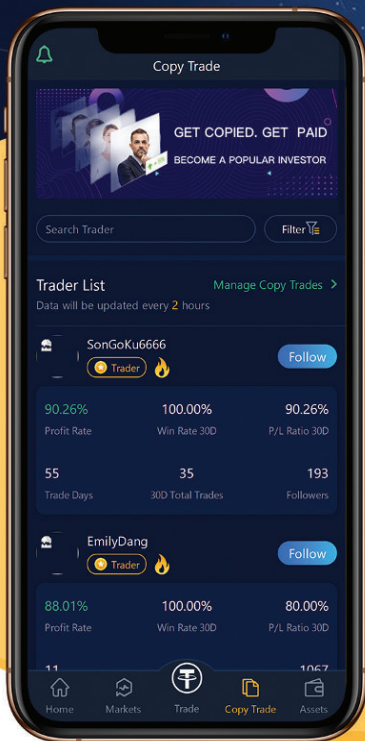
## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

1	PAID Network PAID	\$0.4792	▲ 5.31%	▲ 0%	--	\$28,539,184	⬆️ Ethereum	Today
2	TosDis DIS	\$98.41	▼ 2.36%	▼ 17.55%	--	\$3,135,816	⬆️ Ethereum	1 day ago
3	Bitbot Protocol BBP	\$216.42	▼ 6.02%	▼ 21.11%	--	\$871,375	⬆️ Ethereum	1 day ago
4	r3fi.finance R3FI	\$0.08530	▲ 19.34%	▼ 41.37%	--	\$148,816	⬆️ Ethereum	1 day ago
5	XUSD Stable XUSD	\$0.9745	▼ 0.13%	▲ 0%	--	\$12,121	⬆️ Ethereum	1 day ago
6	POC Blockchain POC	\$12.94	▲ 0.68%	▲ 0%	--	\$1,695,202	Own Blockchain	1 day ago
7	PolkaBridge PBR	\$0.1403	▼ 2.25%	▲ 0%	--	\$2,624,260	⬆️ Ethereum	1 day ago
8	STING STN	\$8.38	▼ 0.59%	▲ 0%	--	\$3,591,039	⬆️ Ethereum	1 day ago
9	PieDAO Balanced Crypto Pie BCP	\$2.11	▼ 0.05%	▲ 0%	--	\$0	⬆️ Ethereum	1 day ago
10	PieDAO Yearn Ecosystem Pie YPIE	\$1.48	▼ 0.05%	▲ 0%	--	\$15,362	⬆️ Ethereum	1 day ago



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# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/GBP

ranadagger published on TradingView.com, January 26, 2021 06:23:25 UTC  
COINBASE:BTCGBP, 1D 23338.00 ▼ -289.73 (-1.23%) O:23605.85 H:24023.01 L:23066.00 C:23338.00



According to our assumption outlined in the previous analysis, the bulls could not push the price above the downtrend line. That led to a sharp fall below the 20-day EMA on January 21 and Bitcoin dropped to the 50-day SMA on January 22.

Although the price rebounded off the 50-day SMA, the bulls could not push and sustain the price above the 20-day EMA. This suggests the sentiment has turned bearish and traders are now looking to sell on rallies to strong resistance levels. The Doji candlestick pattern with a long wick on January 25 shows the bears sold the minor rally above the 20-day EMA. The bears are currently attempting to sink the price to the £21,000 support.

The 20-day EMA has started to slope down and the RSI is trading in the negative territory, suggesting the bears are attempting to make a comeback. If the price breaks and sustains below £21,000, the BTC/GBP pair will complete a bearish descending triangle pattern. If that happens, the pair could drop to £16,459.75 and then to the pattern target at £11,064.

This bearish view will invalidate if the pair turns up from the current levels and breaks above the downtrend line. Such a move could catch the bears off guard and may result in short-covering that could push the price back to the high at £30,936.

## ETHEREUM - ETH/GBP

COINBASE:ETHGBP, 1D 965.94 ▲ +0.29 (+0.03%) O:964.12 H:1008.48 L:950.82 C:965.94



Ether rose to a new all-time high at £1,059.82 on January 19, which could have triggered the short-term trade mentioned in the previous analysis. However, the bulls could not build upon this strength.

Traders who trailed their stops could have stopped out with a small loss on January 21 as the ETH/GBP pair plunged below the 20-day EMA.

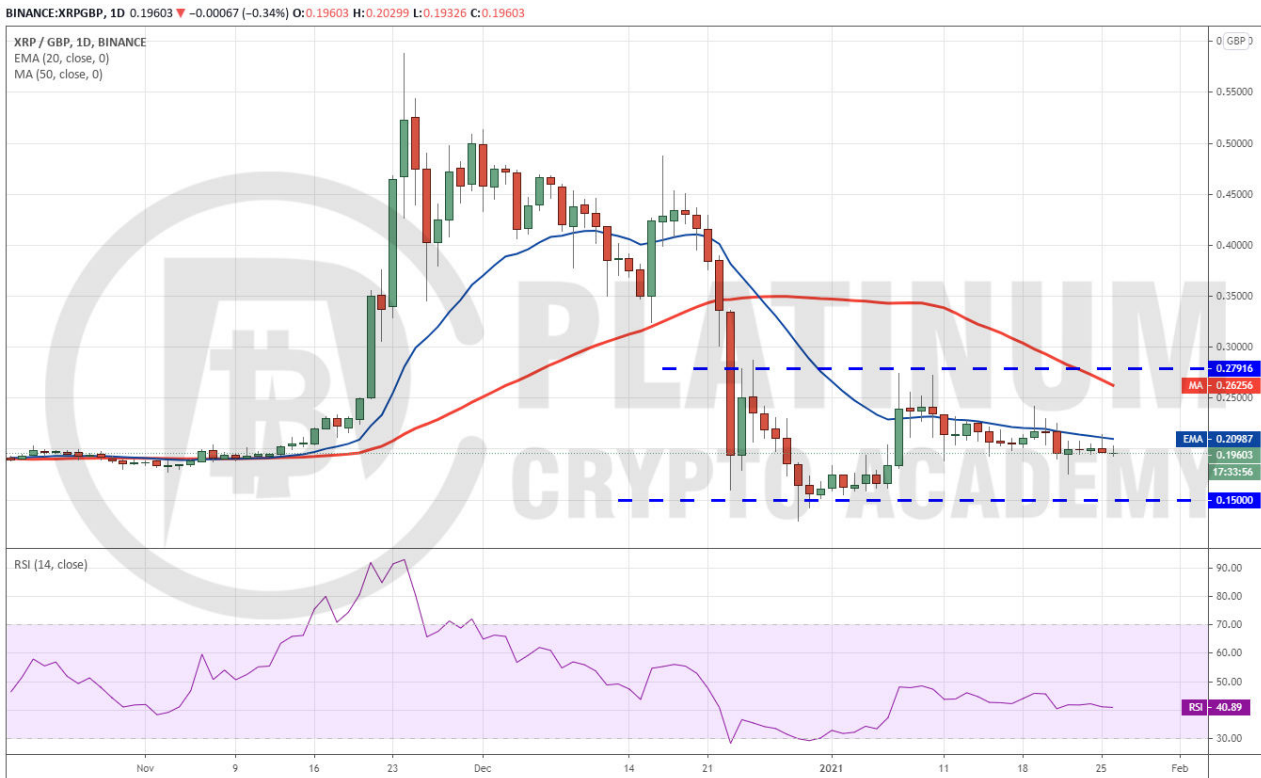
The fall on January 22 again gave an opportunity to the traders to go long as the intraday low of £755.03 was near the £720 level where we had suggested traders buy again.

The pair rebounded sharply and again rose to a new all-time high at £1,076.99 on January 25. Traders may have benefitted from this rise.

However, the failure of the bulls to sustain the price above £1,000 shows traders are booking profits at higher levels. If the bears sink the price below £948, the pair could drop to the 20-day EMA.

If the price rebounds off this level, the bulls will again try to resume the uptrend. This positive view will invalidate if the pair turns down and breaks below the support line of the ascending wedge. Such a move could signal a trend change.

## RIPPLE - XRP/GBP



Traders who purchased on our recommendation given in the previous analysis are at a marginal loss. They can close half of the position at the current levels and keep the rest with a stop-loss below £0.15.

The bulls pushed the price above the 20-day EMA on January 19 but could not sustain the higher level.

This shows traders are selling on every minor rally. The price has been trading below the 20-day EMA for the past few days, which shows a lack of interest among the bulls to buy at these levels.

XRP could now gradually drop to £0.15, which is a critical support to watch out for. If this support breaks down, the XRP/USD pair could drop to £0.12899. A break below this support could resume the downtrend.

The downsloping moving averages and the RSI in the negative zone suggest bears have the upper hand.

Contrary to this assumption, if the price turns up from the current levels and rises above the 20-day EMA, the pair could rise to £0.24211 and then to £0.27916.

## LITECOIN - LTC/GBP

COINBASE:LTCGBP, 1D 99.30 ▼ -1.31 (-1.3%) O:100.42 H:102.17 L:98.25 C:99.30



The buy call given in the previous analysis did not work out as Litecoin could not sustain above the £115 resistance on January 19. The price turned down and hit the suggested stop-loss at £100 on January 21.

The LTC/GBP pair dipped to the 50-day SMA on January 22 where buyers stepped in. However, the failure of the bulls to push the price above the 20-day EMA suggests traders are offloading their positions on relief rallies.

The 20-day EMA has started to turn down gradually and the RSI is in the negative zone, which suggests the bears are trying to make a comeback. If the bears sink the price below the 50-day SMA, the pair could drop to £89 and then to £77.01.

Contrary to this assumption, if the price turns up from the current levels and rises above the 20-day EMA, the pair could rise to £115 where the bears are again likely to mount a stiff resistance.

But if the bulls can propel and sustain the price above £115, the pair may rise to £137. As the trend is tilting in favour of the bears, we are not suggesting any trade in it.

## BITCOIN CASH - BCH/GBP

COINBASE:BCHGBP, 1D 312.62 ▼ -4.90 (-1.54%) O:316.00 H:320.75 L:310.44 C:312.62



Bitcoin Cash rose above £400 on January 19 but the bulls could not sustain the price for a few hours, hence the trade suggested in the previous analysis did not trigger.

The failure to sustain the price above £400, attracted profit-booking from traders on January 20 and the selling intensified on January 21, breaking below the 20-day EMA.

The bulls purchased the dip to the 50-day SMA on January 22 but they could not sustain the price above the 20-day EMA on January 25, which suggests the sentiment has turned negative and the bears are selling on relief rallies.

The 20-day EMA has turned down and the RSI is just below the midpoint, suggesting a minor advantage to the bears.

If the bears sink the price below £275, the BCH/GBP pair could drop to the next support at £200.

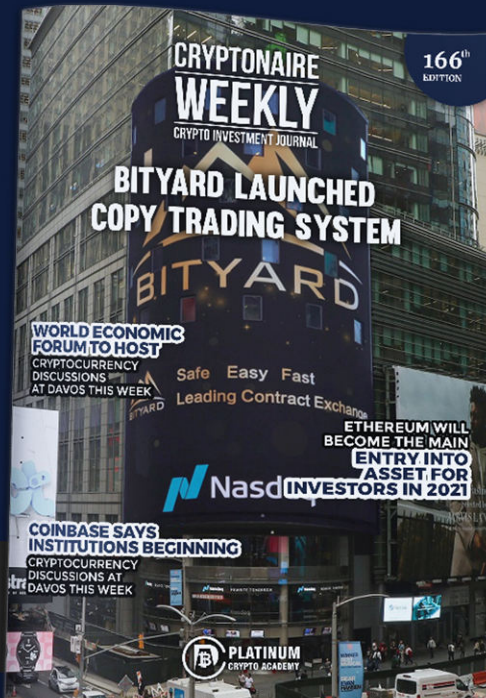
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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

World Economic Forum to host cryptocurrency discussions at Davos this week



The International Organization for Public-Private Cooperation has been vocal about its stance on the burgeoning crypto market. And it's now discussing it more formally.

## **WEF discusses crypto**

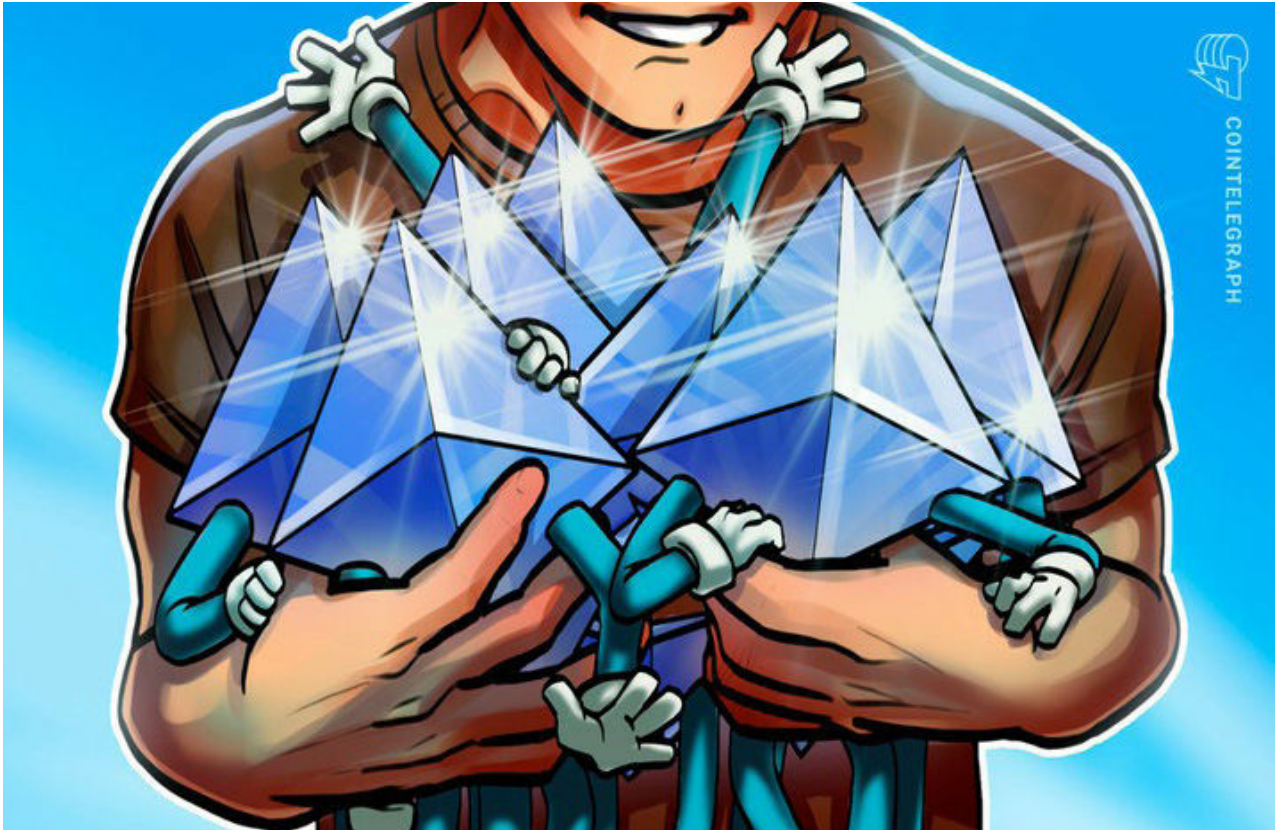
This week will see two cryptocurrency events take place between officials of the World Economic Forum, the international commerce think tank, as part of the high-profile Davos meeting.

Held on Monday and Thursday, the two sessions are the first time digital assets would be the sole topic at the WEF. The Geneva-headquartered agency has earlier spoken sporadically about Bitcoin and other crypto assets—even honored oracle service Chainlink as a rising tech player—and foresees the sector to have a positive impact on the world.

As per the “Davos Agenda” program, Monday’s session, called “Resetting Digital Currencies,” sees WEF blockchain and policy head Sheila Warren, Bank of England Governor Andrew Bailey, and Western Union CEO Hikmet Ersek take the stage for discussing digital currencies.

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## Ethereum will become the main asset for investors in 2021



The potential of Ether greatly exceeds Bitcoin, and the community is beginning to understand the value of ETH.

During the second half of 2020, we saw a growing interest in cryptocurrencies from institutional investors and big capital. However, all the attention of the whales, as well as all the attention of the public, was fixed on Bitcoin (BTC). Today, we will look at why Ether (ETH) is a more attractive asset and why this cryptocurrency should become the “first cryptocurrency” for every investor.

Let’s start with the numbers: ETH’s growth since its March 2020 low after the coronavirus-induced market crash has been 1,200%, whereas BTC has only grown around 700%. ETH’s growth since its March 2020 low after the coronavirus-induced market crash has been 1,200%, whereas BTC has only grown around 700%. Of course, against the backdrop of record highs for Bitcoin, whose price reached \$ 40,000, the rise of Ether to \$1,400 does not seem so impressive. Moreover, the market capitalization of ETH is five times less than the volume of the BTC market. But what is more important for an investor: nice numbers and records of an asset from a portfolio or high income?

There are very strong reasons to believe that Ether will continue to rise in price in 2021 and bring more profit to investors than the “most famous cryptocurrency,” Bitcoin.

[Read more...](#)



## Harvard, Yale, Brown Endowments Have Been Buying Bitcoin for at Least a Year: Sources



University endowments that backed blockchain VCs in 2018 have started buying crypto directly from Coinbase.

Some of the largest university endowment funds in the U.S. have been quietly buying cryptocurrency for the past year or so through accounts held at Coinbase and other exchanges, CoinDesk has learned.

According to two sources familiar with the situation, Harvard, Yale, Brown and the University of Michigan as well as several other colleges have been buying crypto directly on exchanges. (Several Ivy League endowments took an interest in blockchain technology via crypto-focused venture capital funds back in 2018.)

*“There are quite a few,”* said a source who asked to remain unnamed. *“A lot of endowments are allocating a little bit to crypto at the moment.”*

Yale and Brown did not respond to requests for comment by press time. When reached by CoinDesk, the Harvard and University of Michigan endowments declined to comment. Coinbase also declined to comment. University endowments got a single mention in Coinbase’s annual report for 2020, but without naming any names.

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## Bitcoin, Current Crypto Assets Won't Last: Bank of England Head



Andrew Bailey is the governor of the Bank of England, the UK central bank.

He took part in a World Economic Forum panel called “Resetting Digital Currencies.”

He told the panel he did not think a “lasting digital currency” had yet been designed.

Speaking during a World Economic Forum panel on “Resetting Digital Currencies,” Bank of England Governor Andrew Bailey said that no existing digital currency has the design and governance to make a lasting impact on global finance.

When asked whether digital currencies had turned a corner in recent years, in terms of sentiment or utility, Bailey responded, “No, I don’t think we’re there yet. I don’t think cryptocurrencies as originally formulated are it.” Instead, he said, there’s “the whole question of people having assurance that their payments are going to be made in something with stable value, which as the history lesson says ultimately links back to what we call fiat currency.”

Bailey, however, said there’s room for innovation here, which is why it’s important to continue discussing stablecoins, which are digital currencies designed to hold their value to another currency, and central bank digital currencies, which would be government-issued assets.

Andrew Bailey has led Britain’s central bank since March of last year, after previously serving as Deputy Governor and then as Chief Executive of the UK’s securities regulator, the Financial Conduct Authority. Bailey’s primary concern, then, is with regulation, which he said was “about serving the public interest.”

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## Rise in Digital Payments has India Exploring the Potential of Digital Rupee



While India has had an often adversarial, murky attitude towards digital assets and cryptocurrencies, the Reserve Bank of India is currently contemplating whether there is a need for a digital version of its sovereign currency, the Rupee. Along with creating a crypto-based iteration of it, the RBI is also hypothesizing how best to operationalize it.

According to a booklet that was recently published by the RBI, this news covers the journey and evolution of payment and settlements systems in India from 2010-20. The Central Bank stated within its booklet,

*“Private digital currencies (PDCs) / virtual currencies (VCs) / cryptocurrencies (CCs) have gained popularity in recent years. In India, the regulators and governments have been skeptical about these currencies and are apprehensive about the associated risks.”*

*“Nevertheless, RBI is exploring the possibility as to whether there is a need for a digital version of fiat currency and in case there is, then how to operationalize it.”*

This conversation regarding the value of a digital version of India’s fiat stems from the rapid increase in digital payments; which are expected to increase threefold in the coming years. Even so, the RBI must contend with a considerable amount of skepticism, even hostility, towards cryptocurrencies from local regulators.

[Read more...](#)

## Mike Novogratz's Galaxy Digital to Launch Ethereum Funds



The cryptocurrency investment firm Galaxy Digital is planning new funds for Ethereum's native coin, Ether.

Galaxy Digital, the crypto investment firm masterminded by Mike Novogratz, is launching new funds centered around Ethereum.

The Galaxy Ethereum Fund, along with two other funds geared toward institutions, will provide exposure to Ether (ETH), the Ethereum network's native cryptocurrency.

Galaxy Digital has \$815 million under management.

The cryptocurrency investment firm Galaxy Digital is planning new funds for Ethereum's native coin, Ether.

According to documents shared with clients, and reviewed by The Block, the firm is launching a vehicle called the Galaxy Ethereum Fund, along with two other ETH-focused funds geared toward onshore and offshore institutional investors. The onshore institutional fund requires a minimum investment of \$250k, though the minimum is lowered to \$100k for the offshore fund.

These new funds provide exposure to ETH for investors who aren't interested in holding or trading it themselves.

[Read more...](#)

# A REVOLUTIONARY CROWDFUNDING PLATFORM UTILIZING BLOCKCHAIN TECHNOLOGY.

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## ABOUT QUIVERX CAPITAL



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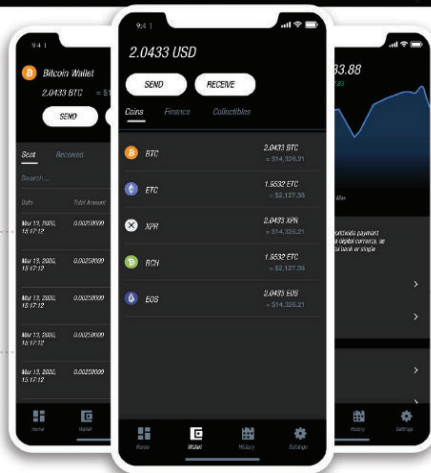
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### Sustainability & Business

A sustainable way to earn passive income and secure true financial freedom.



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Online Wallet



Safe & Secure



Send Coin



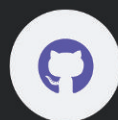
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The QuiverX Capital point of sale payment card makes it easy for you to access your funds. Payment cards can be loaded manually within the platform, or automatically, via recurring payments from your bank account. Additionally, and most exciting of all, by generating rewards on our platform, you will be able to transfer these rewards to your card. Other bonuses include 5% cash back on all spending and free services such as Netflix and Amazon Prime.



OPEN AN ACCOUNT



## Coinbase Says Institutions Beginning To Pour Money Into Ethereum in Addition to Bitcoin



Crypto exchange Coinbase says institutions are beginning to spend large amounts of capital on the second-largest cryptocurrency, Ethereum (ETH).

In a new overview of 2020, the US-based company says Bitcoin remains the favorite among institutional players, but notes that the big money clearly sees potential in the future of ETH.

“The case for owning Ethereum we hear most frequently from our clients is a combination of i) its evolving potential as a store of value, and ii) its status as a digital commodity that is required to power transactions on its network...

While our institutional clients predominantly bought Bitcoin in 2020, a growing number also took positions in Ethereum, the second-largest crypto asset by market capitalization. Ethereum performed well against USD in 2020, outpacing Bitcoin to finish the year up 487% at \$745.”

The review points to Ethereum’s scaling issues as an ongoing challenge and highlights the potential for the smart contract blockchain to play a major role in the future of finance.

“Ethereum’s programmability brings new challenges and risks, but also incredible potential. Obvious issues with applications currently using Ethereum include i) scaling friction, i.e. how to improve throughput on-chain when frequent transmission of data is required; ii) relatedly, high costs associated with transaction fees (‘gas’ fees) when the network becomes congested; and iii) an increased attack surface with complex smart contracts, which can grow to hold large stockpiles of crypto assets and thus attract bad actors.

[Read more...](#)

## Reddit investing group triggers crypto-style 860% rally in GameStop stock



The recent 860% rally in GameStop's stock price shows social investing groups' ability to trigger whipsaw asset volatility is not just limited to cryptocurrencies.

Since Jan. 22 GameStop has been attracting a lot of attention from the mainstream news as the stock (GME) for the popular video game retailer rallied 860% from \$17.40 on Jan. 4 to a high of \$159.18 on Jan. 25.

On Jan. 25 GME pulled back 51.70% from its high to close the day at \$76.79 but what lies behind the massive upsurge warrants closer inspection.

While solid fundamentals often lead to price breakouts in both stocks and cryptocurrencies, the recent interest in GameStop appears to have more to do with the 'Reddit army' phenomenon which has seen internet groups go head to head with some of the largest firms on Wall Street.

The most well-known instance of this trend in the cryptocurrency sector occurred when a group of dedicated Chainlink (LINK) investors affectionately referred to by many as 'LINK Marines' joined forces to spread positive news about the altcoin and also pledged to keep buying it when larger investors devised a plan to short LINK.

[Read more...](#)



## Bank of Singapore's Chief Economist Says Cryptocurrencies Could Edge Out Gold



The Bank of Singapore is the latest institution to favor cryptocurrencies in its push to usurp gold. Optimism over the asset class is high, with the industry showing signs of more growth.

While Bitcoin and several other large-cap cryptos appear to be on the upsurge again, sentiment about the crypto market is gaining momentum.

However, many are still hung up on the leading cryptocurrency's recent performance, and talks of the asset usurping gold as the global reserve currency have continued.

### **No Way Over Fiat, but Time's Up for Gold**

The latest body to weigh in on the prospect of Bitcoin overtaking gold is the Bank of Singapore. According to a report from The National news, the bank recently published a research note where it touted cryptocurrencies as a possible replacement for gold down the line.

In the report, the Bank of Singapore argues that cryptocurrencies are unlikely to replace fiat currencies – practically pouring cold water on the hopes of those who are touting the digital yuan and other Central Bank Digital Currencies (CBDCs).

[Read more...](#)

## JP Morgan Gives 3 Reasons to Add Bitcoin to Investment Portfolios



JP Morgan has outlined three key reasons why investors should add bitcoin to their investment portfolios. Small allocations to cryptocurrencies would “improve portfolio efficiency due to high returns and moderate correlations,” JPMorgan’s analyst explained.

### JP Morgan Sees Benefits of Hedging With Bitcoin

JPMorgan released a report last week entitled “What cryptocurrencies have and haven’t done for multi-asset portfolios.” Published by the firm’s head of Cross-Asset Strategy division, John Normand, the report explores cryptocurrencies’ use for portfolio diversification.

Before discussing the reasons to have BTC in portfolios, the report acknowledges that “Bitcoin has already achieved the fastest-ever price appreciation of any must-have asset to which it is often compared,” such as gold in 1970s, Japanese equities in 1980s, U.S. tech stocks in 1990s, Chinese equities in 2000s, commodities in 2000s, and FANG stocks in 2010s.

While noting that bitcoin is highly volatile, the analyst hypothetically asked: “Why bother considering an unconventional and high-volatility hedge?” He then answered his own question by giving three reasons.

[Read more...](#)

# BITYARD CRYPTOCURRENCY EXCHANGE – ALL YOU NEED TO KNOW



Today's article focuses on the highly popular Bityard Cryptocurrency Exchange and all that you need to know about this top exchange. Cryptocurrency exchanges have gained much popularity in the past couple of years. Today, traders use crypto platforms to buy and sell both digital and fiat currencies.

Bityard is a crypto derivatives trading portal that aims to simplify and facilitate leveraged trading with complex contracts and a simple trading approach. Despite being new in the market, Bityard has managed to gain the attention of several crypto traders looking for options trading opportunities.

Bityard offers to trade and investing in mainstream cryptocurrencies and OTC. The platform is highly advanced, quick, and easy to use, as well as provides a host of features and trading tools.

## **EVERYTHING YOU NEED TO KNOW ABOUT THE BITYARD CRYPTOCURRENCY EXCHANGE**

### **BITYARD**

Established in 2019 (in November), Bityard is a premier cryptocurrency exchange that is easy to access and use. The platform simplifies crypto trading for novice traders and offers a concise and easy to understand user-interface. The Bityard cryptocurrency exchange is regulated by the American Money Services Businesses, the Singaporean Accounting and Corporate Regulatory Authority, The MTR of Estonia in the EU, and AUSTRACE from Australia.

The platform allows investors to trade a wide range of cryptocurrencies, including BTC, DASH, ETH, EOS, LINK, XRP, TRX, USDT, LTC, ETC etc. Bityard also enables investors and traders to indulge in margin trading and enjoy the leverage of up to 100 times.

## **BITYARD CRYPTOCURRENCY EXCHANGE TRADING PLATFORM**

Bityard's trading platform is advanced and easy to use. The platform offers customizable layouts that allow traders to customize their charts to match their specific trading needs. The Bityard cryptocurrency exchange also offers an affiliate program that offers around 5% – 60% commission on different trading fees provided by the exchange. Users can also access a help centre that features a guide for beginners, announcements, FAQs, information, as well as terms of contract section. Additionally, the platform also features a category for videos that further provides users with handy guides for crypto trading.

## **LEVERAGE AND OTHER FEATURES**

One of the biggest highlights of the Bityard cryptocurrency exchange is the leverage that the platform provides. Traders get leverage of up to 100 times, which is ideal for investors looking to boost their returns. In addition to leveraged contracts trading's, the platform also offers a mobile trading option to its users. As a result, traders can access their Bityard cryptocurrency exchange accounts on Google Play, Android, as well as the AppStore if they are specifically looking to trade while on the move. The crypto exchange also offers risk management options for mitigating market risk. These include options like stop as well as take profit for orders. Margin trading on Bityard, unlike any other platform, is user-friendly and not complicated. It implies that traders only need to put a fraction of the entire trade amount within a leveraged trade position.

## **FEES**

Bityard's trading fees are undoubtedly one of the lowest in the industry. Traders are charged a commission of 0.05% on entering and exiting a trade position. It is much lower when compared to the industry standards of 0.075%. Thus, the opening, as well as the closing fee (including leverage and margin), is 0.05%. Bityard does not charge any fee on deposit, but for withdrawals, traders must pay an amount of 2 USDT.

## **COPY TRADE**

One of the distinguishing features of the Bityard cryptocurrency exchange is copy trading. Using this function, users can automatically mimic or copy the contracts/trades of their preferred traders. As a result, they don't have to monitor the market consistently. This feature is useful for newbie traders who don't have much knowledge or experience in trading. Traders are categorized as per two levels further, wherein the ordinary ones enjoy 8% copy trading profit, while the star traders get 10%.

# BITYARD



One of the biggest highlights of the Bityard is the leverage that the platform provides. **Traders get leverage of up to 100 times**, which is ideal for investors looking to boost their returns.



Bityard's trading fees are undoubtedly one of the lowest in the industry. Traders are charged a **commission of 0.05% on entering and exiting** a trade position.



One of the distinguishing features of Bityard is copy trading. Using this function, **users can automatically mimic or copy the contracts/trades** of their preferred traders. As a result, they don't have to monitor the market consistently.



The deposit is pretty simple as one can **transfer funds into their account using any cryptocurrency**. Withdrawals on Bityard **can be carried out in Tether (USDT)**.



Bityard offers **high-level privacy and security** to its users, thus helping them to safeguard their platform. Traders can visit the **'Account Security'** page to improve their settings.



Through SMS authentication, users need to enter the verification code and **make the necessary withdrawals or reset their passwords** and change their account security settings.



There is also a login feature for users to **review their logins, tighten the security settings**, as well as **report unauthorized logins**.



Users can **include withdrawal address to withdraw cryptocurrencies** from the exchange. To do this, users must pick the coin, as well as enter the wallet address and address tag for confirming their settings.



There is also the KYC verification feature that **allows users to withdraw fiat currency to complete the verification process**.

## FEATURES & FUNCTIONS

LEVERAGE

FEES

COPY TRADE

DEPOSITS AND WITHDRAWALS

SECURITY AND PRIVACY

SMS AUTHENTICATION

LOGIN RECORDS

MANAGING WITHDRAWAL ADDRESS

KYC VERIFICATION

Thus, Bityard's copy trading functionality is a highly interactive, innovative, and mutually beneficial system for copiers, as well as cryptocurrency traders whose trade positions get copied. With the help of the copy trading function, users can copy the best strategies of professional traders and earn profits without having to open or close their trades manually.

For Copy Trade [Click Here](#)

## SPOT TRADING

After November 2020, the bull market led to increasing needs of crypto spot trading from global investors. In order to meet the needs, Bityard, with Binance, one of the top crypto exchanges, as the liquidity provider, has launched its spot trading service. More than 30 crypto spot trading pairs including BTC/USDT and ETH/USDT are available on Bityard. At the same time, Bityard users can find popular coins related to DeFi such as COMP, BAND, LINK, KNC, UNI, YFI and MKR on the trading page, which makes the spot trading service pretty convenient for most traders. With the crypto CFD (contract for difference) and crypto spot trading services on Bityard, the traders are able to gain profits in both bull and bear market by making proper investing strategies.

For Spot Trading [Click Here](#)

## DEPOSITS AND WITHDRAWALS

With Bityard, the deposit is pretty simple as one can transfer funds into their account using any cryptocurrency. Once a user has logged in, they need to go to the 'Panel' section and click on 'Deposit', where they can find an overview of where to select the coin. However, if you are planning to transfer funds in Tether (USDT), then you will have 3 distinct options. You can fund ERC20, OMNI, or TRC20. Also, the length of the deposit is based on the crypto coin that you choose to send. Every different digital coin requires a specific amount of confirmation before it gets credited into your account. Users interested in knowing the amount of time it is required for the deposit to be credited can use the Block Explorer feature to keep a track of the same.

Withdrawals on the Bityard cryptocurrency exchange can be carried out in Tether (USDT). However, in addition to the 2 dollar fee, the minimum amount that one can withdraw is \$50. Thus, users must have \$52 in their accounts to withdraw funds.

Also, withdrawals are as convenient as funding. Traders need to pick the Tether type for withdrawing funds from their accounts. However, users must create the pin address if they haven't already.

## SECURITY AND PRIVACY

The Bityard cryptocurrency exchange offers high-level privacy and security to its users, thus helping them to safeguard their platform. Traders can visit the 'Account Security' page to improve their settings. Users must set up a pin for carrying out any deposits and withdrawals through the exchange. There is also an email verification feature that allows users to provide the verification code for making any withdrawals, or reset their passwords, and even change their account security setting.

**SMS Authentication:** Through SMS authentication, users need to enter the verification code and make the necessary withdrawals or reset their passwords and change their account security settings.

**Login Records:** There is also a login feature for users to review their logins, tighten the security settings, as well as report unauthorized logins.

**Managing Withdrawal Address:** Users can include withdrawal address to withdraw cryptocurrencies from the exchange. To do this, users must pick the coin, as well as enter the wallet address and address tag for confirming their settings.

**KYC Verification:** There is also the KYC verification feature that allows users to withdraw fiat currency to complete the verification process.

## CUSTOMER SUPPORT

When it comes to choosing a cryptocurrency exchange, traders must ensure that they pick one that offers excellent customer support. As far as the Bityard crypto exchange is concerned, it allows customers to avail support through different options. Traders can contact the exchange via email or through Telegram. They can also seek online support and chat with a robot or chat with the operator directly.

Bityard has managed to expand its reach to more than 150 nations. The platform can be accessed in eight different languages including Russian, English, Japanese, Traditional Chinese, Korean, Simplified Chinese as well as Indonesian.

For Customer Support Click Here

## USING THE BITYARD CRYPTOCURRENCY EXCHANGE

To start using Bityard, users must first create an email address, followed by a valid password, and also enter the necessary Captcha. The platform does not require traders to provide any identity verification details. When you start adding additional details to your trading account and get to know the platform better, Bityard provides you with 'beginner rewards' that are added in the form of coupon credits. Traders can also take advantage of the demo trading account feature that allows them to trade with real volumes and price charts without the need to use the real assets.

Register Bityard

## IS THE BITYARD EXCHANGE SAFE?

If you are concerned about the safety of your funds, then Bityard is undoubtedly a great exchange for you. The exchange is duly regulated by reputed financial regulators. Thus, these licenses ensure that the platform is both legal and safe to use. Also, Bityard makes use of multiple wallets that are stored in the offline and cold environment which helps to keep your coins protected. Most of the funds are stored in the cold wallet and about a fraction of the same is kept in the hot wallet that ensures that make withdrawals always simple and possible.

In addition to this, Bityard uses full SLL encryption that makes all communication (such as documents, texts, etc.) more safe and secure from hackers. Users can also take advantage of the 2-factor authentication and pin generation option to safeguard their funds further.

## BITYARD CRYPTOCURRENCY EXCHANGE – CONCLUSION

To sum up, the Bityard crypto exchange is both safe and simple for users looking to maximize their profits through cryptocurrency trading. The platform is easy to use, fast and efficient, and boasts of some of the best features and tools that simplify trading for investors. Bityard's platform is ideal for novice traders as it does not overwhelm them with complex functionalities and options. The exchange offers a wide range of crypto pairs for trading and is both legit and transparent. If you are new to the cryptocurrency market and need a platform that is secure and user-friendly then Bityard is the right place to begin.





## HOW TO TRADE ATROMG8 – AG8/USDT



Today's article focuses on how to trade AtromG8, having reviewed and published various articles about AtromG8 this is the perfect opportunity to explore the trading and investment opportunity which has presented itself. In this article, we will explore the key fundamentals and technicals.

ATROMG8 is an innovative multi- DLT as well as blockchain system, supported by the MixNet 5.0. ATROMG8's utility token, also known as AG8, was recently added to South Korea's Probit exchange in the form of AG8/USDT pairing.

As a decentralized, blockchain and DPoS based ecosystem, the ATROMG8 platform enables effective human communication. ATROMG8 enables organizing, learning, and managing in a secure and fast way. The MixNet superstructure helps to build a real-time based ecosystem on a digital platform that is highly safe for different types of interaction in larger or small groups.

As a result, numerous blockchain networks and platforms will get to easily access ATROMG8's decentralized, open-source, and enterprise ledge as well as execute transactions through satellite communications when required. It is because of this reason that the ATROMG8 platform ensures both privacy and security. ATROMG8 platform also has its utility token called the AG8 tokens. These tokens facilitate numerous activities across the ATROMG8 platform, such as receiving and sending data, services costs, financial transactions, as well as payment of compensation for both stakeholders and node operators.



## How To Trade AtromG8 – FUNDEMENTAL VIEW

The ATROMG8 ecosystem offers data security and privacy at multiple levels under one umbrella. The blockchain technology-based system comprises of numerous parts such as the EOS (Earth Observing System) algorithm.

ATROMG8 provides a wide range of services with the help of the protocol for catering to different sectors such as corporate businesses, SMB companies, education, and others. The blockchain technology-based project also aims to support other projects that are currently being designed by them.

AtromG8 recently went online with the MainNetwork and the Desktop Basis Plattform of the Project as well as started with the first large partners to implement JV Projects on the Plattform.

## Best Solutions For All Users

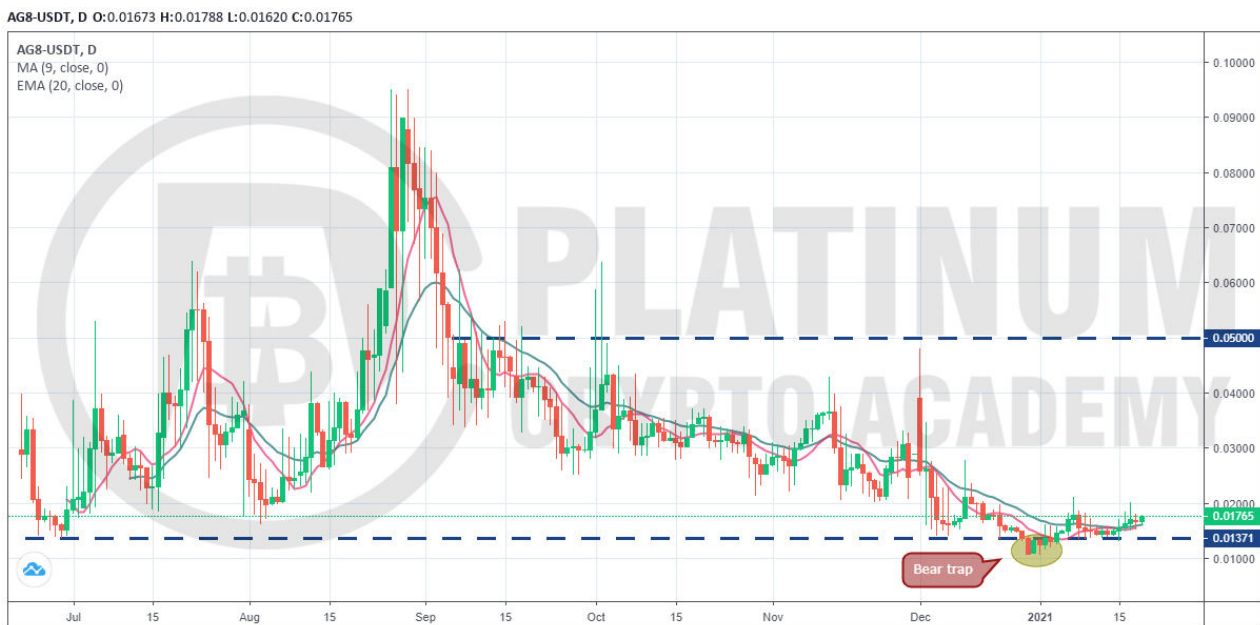
The ATROMG8 blockchain technology-enabled ecosystem offers some of the finest solutions for its users. To begin with, it facilitates secure and safe communication (for conversation, financial transaction, and value exchange) across the world. The ATROMG8 network is duly regulated as well as licensed, and thus it provides fairer and cleaner transactions. By relying on the blockchain technology, it intends to redesign cycle as well as contact tracing and exposure analysis.

## How Universities Can Benefit?

As far as universities and institutions are concerned, they can benefit from the ATROMG8 ecosystem as well. Universities can manage and issue certificates and diplomas via blockchain. They can also use platforms for creating their institution's page and utilize it further to present themselves in front of new students. Thus, universities and institutions can improve their network by establishing contact with the students/candidates through the platform.

Universities can also create their digital token with the help of blockchain technology. Hence, institutions can manage and design their ecosystems as well as encourage their students and staff members to take part in the system. Apart from this, universities can also take part in the platform's development.

## How To Trade AtromG8 – Technical Analysis



How to trade AtromG8 when reviewing the technical chart highlights a strong downtrend since toping out above \$0.09 in August last year. The bears attempted to extend the downtrend by sinking the price below the \$0.01371 support recently, but the lower levels attracted buying (marked as ellipse on the chart).

This suggests the selling pressure may have exhausted and the dip below \$0.01371 could have been a bear trap. The altcoin is currently attempting to form a basing pattern between \$0.013 and \$0.020.

If the bulls can push the price above \$0.020, AG8 may start a new uptrend that could rally to \$0.030 and then to \$0.040. This zone is likely to witness selling from the traders who are stuck at higher levels.

However, if the next dip from this zone does not break below \$0.020, it will suggest that the long-term bottom has been made at \$0.01063. The momentum will pick up after the bulls push the price above \$0.050.

This bullish view will invalidate if the price turns down from the current levels and plunges below \$0.01063. Such a move will suggest that traders continue to dump their positions on every relief rally.

## **How To Trade AtromG8 – Conclusion**

The ARTOMG8 blockchain technology-enabled ecosystem is one of the best crypto projects available in the market now. It offers a host of uses and benefits and also supports effective communication. The platform makes use of existing technologies, designed by trusted firms to offer innovative solutions to cryptocurrency users across the globe. ATROMG8's MixNet technology provides excellent security across different systems, aside from incorporating metadata within its protection scheme.

While the token can be used for receiving and sending data, and for paying for services costs, as well as to compensate the community and node makes for their efforts, the ATROMG8 platform emphasizes speedy transactions, a high amount of security, and outstanding data protection.

ATROMG8 focuses on simplifying things for people through the creation of a highly efficient ecosystem that fulfils their major requirements. As a result, users can access the platform and use the ARTOM digital token for paying their bills, as well as to switch between multiple currencies with minimal effort. Thus, users get to access everything from their ATROM digital wallet, which is offered by trusted and licensed partners, securely and safely.

Thus, it will not be incorrect to say that the ATROMG8 system fulfils several requirements of people and society in general. These needs can be anything from travel, training, marketplace, friendship, a job as well as more.

The project is highly unconventional and aims to fulfil the modern-day requirements of digital platforms. It provides them with an ecosystem that functions in real-time as well as are secure for every user engaged in conversations and other transactions. How the ATROMG8 platform exchanges value via tokens or coins is unmatched. It acts as the connecting channel, which facilitates uninterrupted and effective communication between different individuals without compromising their metadata and privacy.

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