

RIPPLE SAYS NEW PLATFORM DESIGNED TO LET XRP HOLDERS BE THEIR OWN BANK

BLOCKCHAIN TO PLAY CRUCIAL ROLE IN VR-POWERED SOCIAL MEDIA

IS GOLDMAN SACHS THE LATEST BANK TO JUMP ON THE BITCOIN BANDWAGON?

JAPANESE SENATOR SAYS CRYPTOCURRENCY AND BLOCKCHAIN WILL BE MORE IMPORTANT IN A POST-COVID WORLD

INSTITUTIONAL INVESTORS ARE SCOOPING UP ALL THE NEWLY MINTED BTC, LEAVING NOT MUCH LEFT TO BUY

CRYPTOROCKET: LEVERAGED CRYPTO & FOREX TRADING



FOREX TRADING



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Editor's Letter







The speculators who had purchased Bitcoin expecting the halving to propel prices higher in the short-term could be liquidating their positions as the largest cryptocurrency has failed to sustain above \$10,000. This could be one of the reasons for the fall in Bitcoin's price in the past few days.

Another interesting event last week was that an early miner moved about 50 Bitcoins for the first time in over a decade. That gave rise to speculations on whether Satoshi Nakamoto was cashing his Bitcoins. However, several analysts were quick to dismiss this idea as they said that it was some other early miner but not Nakamoto.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS TOP 5 CRYPTO TOOLS AND RESOURCES FOR **INVESTORS AND TRADERS**

A GUIDE TO UPBOTS: ONE STOP SHOP TRADING PLATFORM

We had cautioned traders in our previous analysis that a pullback was possible and that is what happened. On May 20, Bitcoin once again turned down from the \$10,000 overhead resistance and plunged below the 20-day EMA on May 21.

Although the bulls defended the support line of the ascending channel on May 21, the bounce lacked strength. This indicated that the bulls were not buying aggressively.

As a result, on May 24, the BTC to USD pair turned down and plunged below the channel. This break suggests that the uptrend might be over in the short-term. The pair is now likely to drop to the 50-day SMA and below it to the critical support at \$8,100.

If the bulls buy the dip to the support at \$8,100, the pair might remain range-bound between \$8,100-\$10,000 for a few days. Hence, a bounce off \$8,100 can be purchased with a close stop placed just below the support.

The 20-day EMA has flattened out and the RSI is also close to the midpoint. This suggests that Bitcoin is likely to consolidate for a few days. This view will be invalidated if the selling pressure sinks the pair below \$8,100. In such a case, the trend will turn in favour of the bears. Karnau Shali

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

Karnav Shah

Chief Editor





CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

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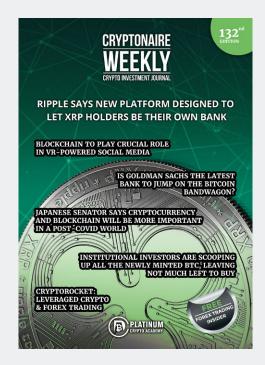
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 132nd edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$250 Billion. We have seen a \$12 Billion increase in the Market Cap since last week. Bitcoin price is currently around \$8900 from \$8670 last week and has increased by 2.65% and Ether price is now at \$205 from \$189 last week and has increased by 8.47%. The current market cap for bitcoin is \$164 Billion, and for Altcoins, the current market cap is \$86Billion.

The speculators who had purchased Bitcoin expecting the halving to propel prices higher in the short-term could be liquidating their positions as the largest crypto-currency has failed to sustain above \$10,000. This could be one of the reasons for the fall in Bitcoin's price in the past few days.

While the short-term sentiment has turned weak, the long-term picture looks strong. Crypto fund manager Grayscale Investments has said that average inflows in Q1 of this year has increased over 800% from Q1 2019. This is an encouraging sign because 90% of the investors in Grayscale are institutional players.

In the past three months, Grayscale has lapped up about 34% of the newly mined Bitcoin during that period. If the investment trend continues, expectations are that by March 21, the fund would have purchased about 3% of the total Bitcoin in circulation. This suggests that institutional investors are diversifying their portfolio by adding Bitcoins to it.

Another interesting event last week was that an early miner moved about 50 Bitcoins for the first time in over a decade. That gave rise to speculations on whether Satoshi Nakamoto was cashing his Bitcoins. However, several analysts were quick to dismiss this idea as they said that it was some other early miner but not Nakamoto.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	65.46%
Ethereum	9.13%
Tether	3.53%
XRP	3.46%
Bitcoin Cash	1.69%
Bitcoin SV	1.37%
Litecoin	1.11%
Binance Coin	1.02%
EOS	0.95%
Tezos	0.78%
Others	11.50%



TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	⁽³⁾ Bitcoin	\$164,014,037,721	\$8,920.65	\$29,127,406,810	18,385,887 BTC	1.48%	man and a second
2	♦ Ethereum	\$22,765,836,064	\$204.95	\$9,844,785,836	111,082,552 ETH	1.39%	my man
3	▼ Tether	\$8,822,374,658	\$1.00	\$34,446,170,015	8,798,069,379 USDT *	0.61%	WWWW/W
4	\times XRP	\$8,624,615,813	\$0.195513	\$1,660,360,935	44,112,853,111 XRP *	0.59%	my my
5	O Bitcoin Cash	\$4,216,678,444	\$228.95	\$2,273,193,579	18,417,331 BCH	1.34%	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
6	3 Bitcoin SV	\$3,408,900,605	\$185.11	\$1,071,008,233	18,416,015 BSV	0.22%	my many
7	Litecoin	\$2,774,202,632	\$42.80	\$2,637,646,506	64,813,706 LTC	0.63%	M
8	Binance Coin	\$2,556,887,323	\$16.44	\$291,652,525	155,536,713 BNB *	1.72%	Munh
9	♦ EOS	\$2,364,611,458	\$2.53	\$1,799,268,149	932,942,217 EOS *	1.35%	my
10	₹ Tezos	\$1,941,091,345	\$2.73	\$86,306,748	711,768,173 XTZ *	1.34%	My





Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7 d
1	♂ Theta Fuel	TFUEL	\$169,522,007	\$0.016929	578.32%
2	Sharder	SS	\$53,931	\$0.003884	334.42%
3	H HOMIHELP	НОМІ	\$531,485	\$7.62	312.88%
4	Gomics	GOM	\$1,236,257	\$0.395456	208.02%
5	S XinFin Network	XDCE	\$2,920,026	\$0.003885	171.26%
6	∀ KardiaChain	KAI	\$5,905,327	\$0.003601	168.82%
7	On.Live	ONL	\$58,477	\$0.034683	143.06%
8	2key.network	2KEY	\$123,922	\$0.093881	136.09%
9	(QUEENBEE	QBZ	\$9,499,233	\$0.011620	134.83%
10	⊕ THETA	THETA	\$118,963,038	\$0.432465	127.18%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	▼ Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
TNC Coin	TNC	23 days ago	\$586,662,227	\$0.253920	2,310,424,689 *	\$5,256,728	0.18%
ildea Chain Coin	ICH	15 days ago	\$57,068,152	\$2.78	20,564,519 *	\$440,966	34.21%
JUST	JST	19 days ago	\$6,462,939	\$0.008118	796,125,000 *	\$60,582,201	5.70%
Dune Network	DUN	22 days ago	\$5,592,441	\$0.011633	480,756,663 *	\$29,465	-9.51%
Quiztok	QTCON	28 days ago	\$1,573,219	\$0.048651	32,337,119 *	\$45,306	-15.48%
× Xaya	CHI	21 days ago	\$1,303,218	\$0.030198	43,156,170 *	\$3,674	2.98%
❷ ZIMBOCASH	ZASH	6 days ago	\$394,871	\$0.003575	110,455,723 *	\$93,269	21.16%
Martkist	MARTK	11 days ago	\$375,447	\$0.034766	10,799,187 *	\$5,580	60.76%
★ Helix	HLIX	22 days ago	\$185,471	\$0.007546	24,579,841 *	\$1,337	11.45%
NFX Coin	NFXC	20 days ago	\$126,753	\$0.001070	118,512,872 *	\$76	1.45%









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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We had cautioned traders in our previous analysis that a pullback was possible and that is what happened. On May 20, Bitcoin once again turned down from the \$10,000 overhead resistance and plunged below the 20-day EMA on May 21.

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The 20-day EMA has flattened out and the RSI is also close to the midpoint. This suggests that Bitcoin is likely to consolidate for a few days.

This view will be invalidated if the selling pressure sinks the pair below \$8,100. In such a case, the trend will turn in favour of the bears.



ETHEREUM - ETH/USD



Ether failed to break out of the \$220 resistance level for three days in a row between May 18-20. In trading, one must be ready for both eventualities. Hence, we had suggested traders' book partial profits on positions if the bulls struggle to scale the price above \$220 and keep the stops on the rest of the position at breakeven.

Traders who followed our previous recommendation would have booked partial profits and the rest of the positions would have closed at breakeven.

The ETH to USD pair plummeted on May 21 and broke below the ascending channel. This is a negative sign as it suggests a change in trend. However, the pair has not given up much ground after breaking below the channel, which indicates a lack of sellers at lower levels.

If the bulls can push the price back into the channel and scale the neckline of the inverse head and shoulders pattern, the uptrend will resume. The traders can buy on a close (UTC time) above the neckline with a target objective of \$255. The stop-loss for this trade can be kept at \$190. The stops can be trailed higher as the price moves northwards.

This bullish view will be invalidated if the pair turns down from the current levels and breaks below the 50-day SMA. Below this level a drop to \$176.43 is likely.



RIPPLE - XRP/USD



XRP has been an underperformer for the past many months. The bulls are struggling to propel the price above the 20-day EMA, which suggests a lack of demand at higher levels.

The 20-day EMA has started to slope down and the RSI has been trading between 40 and 50 levels for the past few days. This suggests that the bears have a slight edge.

If the bulls fail to push the price above the downtrend line within the next few days, a drop to \$0.17426 is possible. A break and close (UTC time) below this support will complete a H&S pattern that has a target objective of \$0.11281.

This bearish view will be invalidated if the bulls push the XRP to USD pair above the downtrend line. In such a case, a rally to \$0.22506 and then to \$0.23571 is possible.





BITCOIN CASH - BCH/USD



Bitcoin Cash continues its listless range-bound action between \$200-\$280. When trading in a range, the price action is usually volatile and is difficult to predict. Therefore, traders should avoid buying or selling when the price is close to the middle of the range.

The best time to buy would be to wait for the price to bounce off the support of the range as this gives a low-risk buying opportunity. Another possible trading opportunity can present itself after a breakout of the range. Until then, the traders can wait on the side-lines.

Currently, the BCH to USD pair is trading just below the moving averages. If the pair turns down from the moving averages once again, a drop to the support of the range at \$200 is possible, which could offer a buying opportunity.

Conversely, if the bulls can propel the price above the moving averages, a move to \$255 and then to \$280 is likely.





BITCOIN SV - BSV/USD



Bitcoin SV has been trading below the moving averages for the past few days, which is a negative sign. The bears will now try to drag the price to support of the range at \$170. If the price bounces off this support, it can offer a buying opportunity.

However, as the BSV to USD pair has been an underperformer, the position size of the trade should be small. On the upside, a move to the downtrend line and above it to \$227 is possible.

Conversely, if the bears sink the price below \$170, the trend will turn in favour of the bears. The next support on the downside is \$146 and if that also breaks, the decline can extend to \$125.



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Digital Currencies Pose Critical Risks to Dollar Dominance and SWIFT: JPMorgan Analysts



JPMorgan analysts warn that the rise of digital currencies may dampen the dominance of the US dollar and SWIFT.

As the world's reserve currency, the dollar gives the United States geopolitical power and easy access to capital, allowing the country to maintain its status as the world's leading economy and political power.

Analysts at JPMorgan, including Josh Younger, head of US interest-rate derivatives strategy, and Michael Feroli, chief US economist, write in their report as cited in Bloomberg,

"There is no country with more to lose from the disruptive potential of digital currency than the United States. This revolves primarily around U.S. dollar hegemony. Issuing the global reserve currency and the medium of exchange for international trade in commodities, goods, and services conveys immense advantages."



Is Goldman Sachs the Latest Bank to Jump on the Bitcoin Bandwagon?



Bitcoin is slowly permeating the institutional space as we saw this month the billionaire investor Paul Tudor Jones investing almost 2% of his assets in Bitcoin and called it an inflation hedge.

Just a few days before the bitcoin halving, he shared his belief that bitcoin will play a "growing role" in the "The Great Monetary Inflation," which will be an "unprecedented" expansion of money, unlike anything the world has ever seen.

And, "It's not a surprise large players are using the CME to get exposure. They're not stacking sats on the cash app," said analyst Ceteris Paribus.

This month, JP Morgan also started providing its banking services to two bitcoin exchanges Gemini and Coinbase, taking a U-turn from its CEO Jamie Dimon labeling bitcoin as "fraud."

Implications of Current Govt. Policies on Bitcoin

The next bank to join the Bitcoin bandwagon looks to be the investment banking giant Goldman Sachs whose latest client conference call involves Bitcoin, a subject Wall Street has long been shrugging off.

As per the Goldman Sachs' invitation to investors, the bank is having a client call on US Economic Outlook & "Implications of Current Policies for Inflation, Gold and Bitcoin." Set for May 27 at 10:30 am EST, the conference call is its fifteenth in a series on macro-economic and financial trends.



Telegram Quits Court Fight With SEC Over TON Blockchain Project



Telegram has thrown in the towel in its court battle against the U.S. Securities and Exchange Commission (SEC) and will no longer be fighting the ban on its blockchain token project.

In a filing on Friday (see bottom), the messaging app provider said it was withdrawing its appeal over a previous court decision that backed the SEC in prohibiting the issuance of "gram" tokens to investors both in and out of the U.S.

The new document filed with the U.S. Court of Appeals for the Second Circuit states: "The parties in the above-referenced case have filed a stipulation withdrawing this appeal pursuant to Local Rule 42.1."

The rule means that the parties have filed an agreement for dismissal of the case without prejudice. As such, the case is over for now, but not necessarily forever.

Telegram raise \$1.7 billion in a private token sale in early 2018 to develop a blockchain named the Telegram Open Network, or TON. The project was halted by the SEC for violating U.S. securities law in October, weeks before its scheduled launch.

After six months of written arguments from both sides and one hearing in the Southern District court of New York, Judge Kevin Castel supported the initial preliminary injunction barring Telegram from issuing tokens to investors, on March 24. Telegram moved immediately to appeal, but that effort died with Friday's filing.



Blockchain to Play Crucial Role in VR-Powered Social Media



Blockchain and VR-powered social media platform Sensorium has joined the Global Blockchain Business Council.

Virtual reality media platform, Sensorium, has announced its membership in the Global Blockchain Business Council, or GBBC — a Swiss-based non-profit industry association for blockchain.

Sensorium will participate in GBBC's upcoming virtual forum on May 28, which will see the firm's director of technology Alex Blagirev discuss his predictions for how virtual social media will change the way that people interact online.

Cointelegraph spoke to GBBC to discuss the intersection between social media and virtual reality, or VR, and the role that blockchain plays in the sector's future.

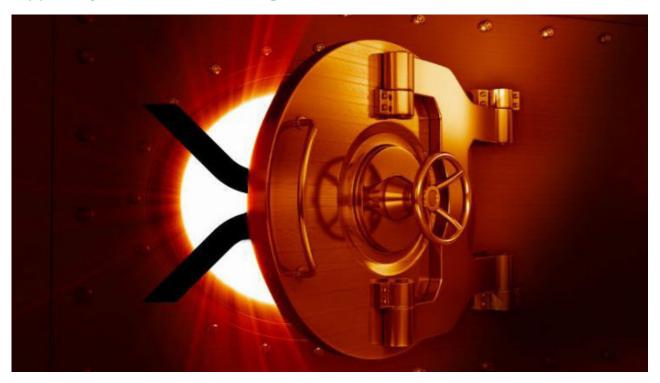
DLT protects copyright for user content

A GBBC representative stated that the convergence of VR and social media is already beginning to gain momentum, noting that major platforms such as Facebook "are providing users with new ways to share and experience content."

"Within this context, blockchain technology will likely play an important role in the creation of digital assets and an online virtual economy, the representative stated.



Ripple Says New Platform Designed to Let XRP Holders Be Their Own Bank



Ripple just released a deep dive on a new XRP-focused platform designed to give holders of the third-largest cryptocurrency a unique way to hold and spend their cryptocurrency.

The platform, called Xumm, is from Ripple-backed development studio XRPL Labs and is currently in beta on both the App Store and Google Play.

According to Ripple's head of developer relations, Warren Paul Anderson, Xumm is much more than the typical crypto wallet.

"At first look, Xumm may appear to be an ordinary crypto wallet for XRP. But to the trained eye, Xumm provides a host of features and functionality that make it a powerful platform for thousands of its individual users to 'be your own bank."

XRPL Labs says its ultimate goal for Xumm is to give people a way to save and spend dollars, euros, XRP and other currencies without the need for assistance from a financial institution.

According to Anderson, it will also take advantage of the decentralized exchange protocol that's built into the XRP Ledger.

"Xumm taps into the power of the XRP Ledger decentralized exchange by allowing users to add other currencies, including fiat, like US dollars and Euros. On the XRP Ledger these are called "issued currencies," which represent value held by other entities outside of the XRP Ledger.



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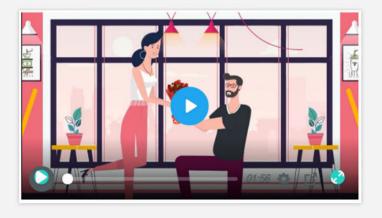
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Japanese senator says cryptocurrency and blockchain will be "more important" in a post-COVID world



In a world ravaged by the ongoing coronavirus pandemic, regulators around the are increasingly looking into cryptocurrencies and blockchain technology.

Lapses in data reporting, halt of international trade, and non-verifiability of medical supplies are some factors contributing towards gravitation towards distributed networks.

Increasing Importance

Japanese officials are the latest to join the crypto-narrative. Senator Otokita Shun, member of Tokyo Nippon Ishin's Committee on Financial Affairs revealed his view on the role of cryptocurrencies:

Shun spoke with cryptocurrency traders in Japan, as the original post's translation to English shows. He noted obstacles for financial and tax, that impede progress, will be worked and improved upon.

As an "inbuilt" feature, public blockchains provide verifiably and authenticity of data and any trackable assets. Cryptocurrencies, as an extension, help in incentivizing the individual operators of such networks and, in theory, promote trust and fair governance.

Carlo De Meijer, the chief economist at MIFSA, wrote at Finextra about his views on blockchain and its inclusion in a post-pandemic environment. He believes Chinese organization is leveraging the technology to help reduce COVID's economic impact in the country.



Binance Adds ETH and XRP Options Contracts



Crypto exchange giant Binance announced on Monday the addition of Ethereum and XRP options trading facility.

This addition came only a month after the exchange jumped into options trading with Bitcoin contracts. The platform now supports options trading with three digital currencies.

Options are a kind of derivatives that gives the contract holder the right to buy the underlying asset at the mature price, but without any obligation, meaning if the price went the other way, the contract holder can exit by paying a small fee.

Binance also warned against the risks associated with options trading.

"There is no guarantee that your options purchase will execute at a profit after the premium has been deducted," the exchange noted. "Most options purchases will not be profitable, but a minority will be very profitable. Please use at your own discretion."

The global expansion of Binance

Binance was established as a spot crypto trading exchange, but the company started to expand into derivatives trading last year. Its futures platform now sees more daily trading volume than BitMEX, the previous market leader.



Iranian President Calls for National Crypto Mining Strategy



Iranian President Hassan Rouhani has ordered the government to draw up a renewed national approach for the emerging crypto industry.

Chairing Iran's economic coordination headquarters – a seminar for the national economic strategy – earlier this week, Rouhani told officials from the Central Bank of Iran (CBI), energy department and information and communication technology ministries that they needed to devise a new national strategy for crypto mining, including regulation and mining revenue, Iranian news site ArzDigital reported Wednesday.

The news comes barely two days after the Iranian parliament published a bill proposing to apply the country's strict foreign exchange and currency smuggling regulation to cryptocurrencies. The new parliamentary law would also require crypto exchanges operating in the country to first register with the CBI – possibly in a move to try and prevent too much capital leaving the country.

Penalties for smuggling in Iran can include fines and imprisonment.

Just months ago, the administration of U.S. President Donald Trump raised concerns that Iranians were using digital assets in order to circumvent sanctions.

Iran was one of the first countries to officially recognize cryptocurrency mining as a legitimate industry back in July 2019. The government now issues mining licenses, giving companies the right to mine and then sell off any digital assets produced. An industry report in January said Iran had issued over 1,000 such licenses in its first six months.



Institutional Investors Are Scooping Up All the Newly Minted BTC, Leaving Not Much Left to Buy



Over the last three months, Grayscale Investments bought up to 33% of all newly minted bitcoin.

The asset manager continues to stockpile the world's leading digital asset for its clients having added nearly 70,000 BTC to its Bitcoin Trust Fund between February to May 17, reads a researcher's post on Reddit. The researcher noted,

"The rate of acquiring bitcoin in gbtc has actually accelerated after April. However, even at the rate of 600 bitcoins per day that GBTC has bought every day for the last 100 days, the GBTC is buying Bitcoins equal to 2/3rd of all supply of newly minted Bitcoin."

After the halving especially, Grayscale's bitcoin acquisition became even more aggressive. 34% of BTC added during these three months were bought in 17 days of May where the price of bitcoin remained between \$8,000 to \$10,000 and the digital currency experienced its third halving.

Last month, the investment fund reported a record first quarter, its Bitcoin Trust seeing quarterly inflows of \$389 million.

Grayscale that provides institutional investors exposure to cryptocurrencies operates nine other crypto investment products. At the end of April, it had also bought about 50% of all the Ether minted Ether since the starting of this year.

Overall, Grayscale holds about 2% of all bitcoin and 1.1% of all Ether in circulation.



Visa Approves New DeFi-Enabled Crypto Card in EU and UK



Cryptocurrencies like Bitcoin (BTC) aren't really easy to spend in day-to-day life, mainly because retailers prefer to stay away from crypto's volatility. In order to build a bridge between traditional finance and emergent assets like Bitcoin, a Swiss crypto startup called Eidoo has introduced a new Visa crypto debit card that uses regulated stablecoins for crypto-to-fiat conversion.

The so-called Eidoo Card has been approved for operation by payment giant Visa. Announcing the news on May 25, Eidoo told Cointelegraph that its new card will enable 40 million Visa merchants to accept crypto-derived fiat currencies, including the British pound (GBP) and euro (EUR).

Eidoo CEO Thomas Bertani said that this latest approval by Visa is part of Eidoo's partnership with Contis, a principal member of Visa Europe and a holder of a U,K. e-money license. Bertani said Visa has approved the entire flow of Contis-led card issuance as well as crypto-to-fiat conversion involving regulated stablecoins issued by Moneyfold, a U.K.-based financial services firm focused on fiat-pegged stablecoins.

This means Contis acts as the issuer of the Eidoo Card, similar to how other crypto cards like Monolith operate. In the meantime, Moneyfold's Ethereum-based stablecoins, Moneyfold Euro and Moneyfold GBP, are planned to unlock a higher degree of decentralization and transparency in the process of converting between crypto and fiat.



TOP 5 CRYPTO TOOLS AND RESOURCES FOR INVESTORS AND TRADERS



Hi Crypto Network,

The cryptocurrency market has been a game-changer for many traders and investors in the last couple of years. The market has opened door to new possibilities, connections and a different way to do business.

While there are many things to consider before engaging in the crypto market, tools and resources are paramount. Thanks to the internet the tools and resources are now easily accessible at home, the office or on the move.

The availability of the internet and various selections makes it difficult to sort through the options to find resources and tools that would work on all fronts.



5 TIPS EVERY CRYPTOCURRENCY TRADER MUST KNOW

As a trader, the cryptocurrency market can pose challenges not common in the traditional market. Despite having various similarities with traditional markets, the cryptocurrency space has many different elements that can become overwhelming to a trader. Here are a few tips to help one trader. These include:

- 1. Traders should expect the unexpected since the market is highly volatile.
- 2. Invest in various projects. Traders should avoid placing all their crypto-coins in one basket
- 3. Understand the uses for both cold and hot wallets
- 4. Learn to quickly cut losses before it is too late
- 5. Stick to what works for you to minimize losing your assets.

5 TIPS EVERY CRYPTOCURRENCY INVESTOR MUST KNOW

Over the last few years, many investors have moved to the cryptocurrency market due to lucrative returns offered by the industry. While many have gotten the opportunity to change their business and earn millions, some have ended up losing their hard-earned assets by engaging in the crypto market. Before making any investment in the cryptocurrency market, here are a few things worth noting:

- 1. Only invest money that you can lose
- 2. Conduct intensive research on the market and project in question. Avoid relying on information from other people
- 3. Watch out for scams
- 4. Diversity is the Key to Success
- 5. Buckle up, it's going to be a wild ride



TOP 5 CRYPTOCURRENCY TOOLS

Crypto News Aggregators

News aggregators are among the most important tools to rely on before making any trading or investment decisions in the market. They help one stay up-to-date with all market developments and movements, as well as crypto industry news.

Currently, there are many sites available to help one get the necessary information. The information could be on news regarding various new blockchain regulations, cryptocurrency market uptrends and downtrends and new ICOs.

Notably, one should not rely on a particular aggregator but on various sites to collect trading or investing information.

Indicators

There are various crypto indicators including the Crypto Sniper indicator and Crypto Compare Indicator among others. The indicators will help you know the patterns of different coins and help you make the right predictions.

Trading Bots

Just like in traditional markets, traders can make use of trading bots. Trading bots are pieces of software that allow traders to make trades in absence. The tool helps traders set certain parameters defining when the bot should trade on their behalf.

Ideally, these tools are designed to execute trades automatically on behalf of a trader based on the strategy they create. By using trading bots, crypto traders can avoid losses that come with the volatile nature of the market.

Crypto Trading Diary

Developed by Chasing Returns, this tool helps traders record trading habits and results. It helps in identifying the psychological tendencies and patterns of a trader. The crypto trading diary offers useful features, such as the playmaker, Gameplan, profitability analysis, tag trades.

com

The Coinmarketcap.com helps traders get information about every tradable coin in the market. It is also a good instrument to check price gains and losses, market cap, and rankings on various coins. Using Coinmarketcap.com, one can customize the platform to get constant updates on a coin. So far, this tool has gained a large following due to its incredibility.



TOP 5 CRYPTOCURRENCY RESOURCES

Coin evaluation platforms

The market has many coins evaluation platforms. However, as an investor, you need to choose the most reliable and trustworthy platform. This will go a long way in making sure you make the right decision. Be on the lookout for platforms that have minimal interference from third parties.

Generally, the coin evaluation platform collects legitimate data from each coin to help holders and investors to evaluate coins, ICOs, and exchanges to help keep them from being deceived by fraudulent offers. Some crypto coin evaluators include CoinMarketCap, and Coingecko.

Crypto Trading magazines

Trading magazines are the most resourceful instruments in the industry. They combine different information under one umbrella making it easy for investors to choose which project to participate in. one of the leading crypto trading magazines is the Cryptonaire Weekly magazine.

The Cryptonaire Weekly magazine is a leading crypto trading and investment magazine that offers weekly updates to its subscribers. It combines expert technical analysis, providing trading opportunities to subscribers as well as fundamental analysis. It also provides information on Trade Opportunities, Market News, New & Upcoming, and Crypto Projects. Cryptonaire Weekly is available in both digital and Printable version.

Crypto exchanges

Crypto exchanges have become quite resourceful thanks to Initial Exchange offerings (IEOs). The exchanges will also help you know which token has been listed making it easier to way the viability of the project. Some of the exchanges like CoinCodex, Coinbase and Bitfinex have a news section that helps

Crypto Wallets

Crypto wallets help both traders and investors store their assets. Since the deals involve digital money, an individual requires the hardware to help them store their funds. Generally, there are two main types of wallets, the cold wallets, and hot wallets. The different wallets will have different advantages. Its best for the investor to choose a wallet that best suits their needs. One can choose top wallets like Blockchain Wallet, Coinbase and Bitfi

News social media

The power of social media platforms has become profound. As an investor, it is important to follow key players in the markets to get information on which projects you should invest in. Social platforms like Twitter and Facebook are good ground to get information on which projects are new in the market. They are also good to get information, especially reviews on different issues the project seeks to solve. While most of the comments might give bias information, there are a few that are quite helpful to investors.

In addition, social media helps investors know which project is a scam and which one is legit.



A GUIDE TO UPBOTS: ONE STOP SHOP TRADING PLATFORM



Hi Crypto Network,

Blockchain and Cryptocurrency have tremendously changed trading as we know it. The growing popularity of blockchain and its technologies has seen trading platforms improve their day-to-day operations. The new way of trading has many similarities to traditional trading.

Lack of knowledge and experience of the market by new traders has them at a disadvantage with skilled or experienced traders in the industry. To help bring a balance in the blockchain trading market, Solfin Consulting came up with the idea of a one-stop-shop for traders, UpBots. UpBots has been dubbed many as the "trading supermarket" for all matters relating to crypto trading.

WHAT IS UPBOTS?

UpBots is the first complete trading marketplace for cryptocurrencies and traditional markets. It offers trading tools, bots, strategies, and trading courses into one single interface. The platform provides a 360° trading experience where users simply choose what best suits their profile, wether they are a beginner or an expert.



KEY FEATURES

UpBots is a unique trading platform that comes with various features to ease the process of trading. These features include:

Unified Learning and Trading Solution

UpBots was created to help ease the trading process for both experienced traders and new traders. The platform offers an all-in-one training solution to traders who want to learn and trade safely alongside professionals. Through the platform, new traders are guided on how to select crypto exchanges that would meet their trading needs carefully.

Powerful Easy-to-Use Automation

UpBots heavily relies on best practices in terms of UX and automation. This is intended to simplify the use of the UpBots platform and third-party platforms.

A complete & large ecosystem

UpBots creators have many years of experience in creating specialized and complementary crypto space activities. Their many years of experience help them create a perfect solution that gives customers a complete and qualitative trading experience.

Solfin ecosystem represents more than 600 customers, 10 000+ members on free channels, and social networks. It also has more than ten strategic partners in the cryptocurrency industry. Traders on the platform will get an opportunity to access this vast ecosystem.

Wallet tracking to keep track of its performance

UpBots helps its traders keep up with activities on their wallets through its tracking feature. This will come in handy, especially if there is a drastic change, whether it is in the cryptocurrency or traditional market.

Numerous Trading Tools

Trading cryptocurrencies requires many tools and services. Some of the trading platforms do not provide all the needed tools. Other platforms offer the option to sourcing the tools from third parties, which is a tiresome process for many, especially for beginners. However, UpBots makes it easy for traders to easily navigate between exchanges, calendars, news aggregators, chartism tools, event portfolio trackers, market data, signal providers, trading bots.

Be on Autopilot

The world keeps on changing with more and more things becoming automated. People are more open to doing less and less with each new day. For traders, a platform that offers the option to have automatic trading is more appealing.



UpBots has also thought about its traders that do not want to waste all their time analysing charts. The platform has made it easy for these traders to go through all the necessary steps without having to spend tireless hours doing technical and fundamental analysis to estimate their trading outcome. These traders will indeed be able to connect their wallets to performing algo bots or expert traders via the social copy trading feature.

Bot creator section

The platform has also, in addition to a complete manual trading interface, a bot creator section that allows traders to develop their trading algorithms or rent them. It also provides a link to the best signals' providers in the market.

Training marketplace

Since blockchain and its technologies are relatively new, they are in constant evolution. This can be a challenging process for newcomers who need to learn the latest technology and the changes that come with their development. UpBots provides that necessary training, updated knowledge to help its users make informed decisions.

Among its unique features is the training marketplace for new traders. With this feature, the platform hopes to upend the status quo by giving them "all of the tools that they need to succeed" this will be available with an average monthly fee that's lower than the cost of subscribing to specialist interfaces individually. The training will be first offered through a partnership With BrainFeed.

Web and mobile version

The platform can be accessed through both the web and mobile devices. No matter where a trader is, they can easily make their trade and keep up with the market.

A secure and quality environment

UpBots helps protect its users from fraudulent activities. The attractiveness of the marketplace brought many players offering services for crypto traders. Some use the lack of knowledge and to dupe unsuspecting investors. UpBots makes it a point to ensure all its traders have the experience and trading to help with the decision-making process.

Upbots is also register in the blockchain, which will ensure security of transactions, transparency and trust



THE UBXT TOKEN

The UpBots ecosystem will be using a token called UBXt. The UBXt token is based on Ethereum's market standard smart contract ERC20 token. This token will be tradable on the UpBots platform. According to the UpBots website, the core purpose of the UBX token will be "its value as a method of payment on the platform." The token will be used to make payment of expenses for in-house and external trading bots, orders, copy trading, and monthly membership fees. The token will go through several elevations such as a token burning program, rewards for holding tokens. To generate incentives, the token will enable a system of pay only when in profit for social copy trading or renting of bots.

The UpBots private sale is still taking place with the community sales scheduled to take place in the next two months. So far, the capital raised is about \$590 000. One UBXt is being sold for \$ 0.01.

UPBOTS ECOSYSTEM

The Solfin consulting created by Benjamin Duval and Julien Quertain has many sub-companies specialized in different but complementary activities in the cryptocurrency ecosystem. The 4C-trading, CanardCoinCoin, Brainfeed, and UpBots are all under the umbrella of the same Solfin ecosystem.

4C-trading is among the best information and signal channels by Smart options. It has several hundred clients and offers both free and premium trading advice, tools, analysis, and in-depth research.

The CanardCoinCoin is a News website specializing in crypto. It currently has more than 22k unique Monthly views in the French-speaking community. Brainfeed is an online training platform in creation to covers everything on blockchain and cryptocurrencies

What does this mean for UpBots? On the UpBots platform, the CanardCoinCoin will be used to promote the project on the website. The signals of 4c-trading will be available in the UpBots marketplace. Traders will be able to pay for the subscription using the UBX token. Additionally, all the content created by Brainfeed will be available on the UpBots platform and would be purchased with the UBX token.

WHAT ARE UPBOTS COMPETITIVE ADVANTAGES?

As stated earlier, the UpBots platform combines all trading products under one roof uncommon with other trading platforms. It brings together in a single platform all the tools needed to trade efficiently and the best trading strategies carefully selected by UpBots experts. Despite being new in the market, this feature gives it an added advantage over many already existing platforms.

What also differenciates Upbots from its competitors, in addition to have a complete set of tools and services is that the interface will be registered in the blockchain, which will guarantee security and transparence. Finally Upbots mission is to gather all the markets in one single place, crypto and Forex.



UPBOTS'S BOUNTY/ AIRDROP PROGRAM

While the platform is yet to give more details on the bounty and airdrop programs, it explains that these programs will be used to improve the platform. Each user that finds an issue with the platform will be rewarded in tokens. More details on these programs will be reviewed in time.

THE FUTURE OF UPBOTS

The platform plans to offer both trading worlds to its users. Despite being based on the blockchain, UpBots is specifically designed to allow forex trading as well. The platform plans to start with Cryptomarket to generate the first adoption. In parallele, UpBots will open its doors to Forex to increase the size of the community. UpBots plans to open doors to Forex trading by the end of 2021.

The platform also plans to incorporate new technologies and updates to keep up with the changing markets and technologies. The first version of the UpBots dashboard is set to launch in the second half of 2020, paving the way for the company's mobile application to launch in early 2021.

CONCLUSION

The all in one shop will become a game-changer for the trading ecosystem. All the features will help the platform achieve mainstream adoption. With its interface, UpBots will be able to provide a health-trading environment for all parties assisting thousands of people who have long wished to participate in trading markets.





FOREX TRADING INSIDER

25th May 2020

EXPERT FOREX TRADING TECHNIQUES

Economic Data Puts the EUR in Focus, with Geopolitics and COVID-19 to also Influence

Dollar on front foot as worries about Hong Kong stir risk aversion

China Sets Yuan Fix at Weakest Since '08 After Currency Drop

AUD May Fall on Australia-China Tensions, Euro Eyes €500b Proposal



Editor's Letter



Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.

He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.

In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.

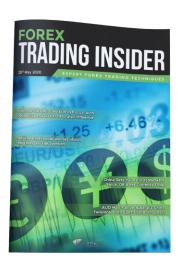
Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.

Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.



Niray Shah

Chief Editor



Good Morning Platinum Traders,

Unfortunately the AUD/USD BPC bullish trade was stopped out, however the USD/JPY swing trade off 108.10 resistance banked some nice profit, whilst market caps and end of day trades presented good trading opportunities last week.

Looking ahead to this week we are fairly light as regards tier one red flag news events although we do have BOC Gov Poloz, ECB's Lagarde and Fed chair Powell all speaking and therefore to be mindful of.

Also keep a watchful eye on our daily updates for the individual pairs each day on the floor as this information will put you on the right side of the market, both technical and fundamental wise with relevant support / resistance levels quoted on there to plot onto your charts. Once you have your directional bias, then bring your technicals into play, fibs, start buying on dips in bullish moves, whilst selling rallies into any strength on bearish plays. BPC trades should always be on your radars as well.



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THIS WEEK IN THE FOREX MARKETS

Economic Data Puts the EUR in Focus, with Geopolitics and COVID-19 to also Influence



Earlier in the Day:

It was a particularly quiet day on the economic calendar this morning. There were no material stats out through the Asian session to provide any direction.

A lack of stats left the markets in the hands of chatter from the weekend and the latest COVID-19 news and numbers.

At the end of last week, news had hit the wires of China's security law heading for Hong Kong, leading to some caution through the Asian markets.

Strong words from both the U.S and China as tensions have built tested market risk appetite early on.

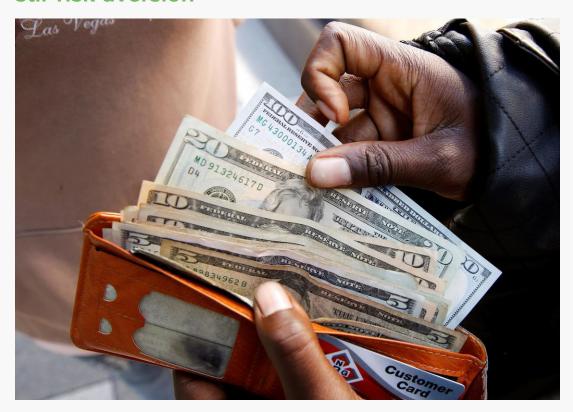
While the rise in tension is certainly a concern, positive updates from COVID-19 vaccine trials provided support to riskier assets early on. The positive news was coupled with a continued downward trend in new coronavirus cases across the EU and the U.S.

Looking at the latest coronavirus numbers,

On Sunday, the number of new coronavirus cases rose by 100,455 to 5,497,427. On Saturday, the number of new cases had risen by 99,013. The daily increase was higher than both Saturday's rise and 83,321 new cases from the previous Sunday.



Dollar on front foot as worries about Hong Kong stir risk aversion



LONDON (Reuters) - The U.S. dollar climbed on Monday after posting a rare weekly loss as investors flocked to the shelter of perceived safe-haven currencies on concerns about a growing standoff between the United States and China over civil liberties in Hong Kong.

The greenback, which tends to behave like a safe-haven asset at times of market turmoil and political uncertainty, rose a fifth of a percent to 99.98 against its rivals, a one-week high.

The Australian dollar, by dint of its strong trade connections with China and the offshore yuan, led losers against the U.S. dollar.

More turbulence for U.S.-China relations is prompting some investors such as UBS Wealth Management to hold a "defensive" position in Hong Kong. "(The) larger risk for global investors is what happens if it becomes further enmeshed in broader relations," said Mark Haefele, its chief investment officer.

China's proposed national security legislation for Hong Kong could lead to U.S. sanctions and threaten the city's status as a financial hub, White House National Security Adviser Robert O'Brien said on Sunday.



China Sets Yuan Fix at Weakest Since '08 After Currency Drop



China set its daily yuan reference rate at the weakest level since 2008 after the currency hit a seven-month low in onshore trading Friday amid increasing political tensions with the U.S.

The People's Bank of China put the yuan fixing at 7.1209 per dollar. That compares with the 7.122 average estimate in a Bloomberg survey of traders and analysts. The fixing limits the onshore yuan's moves to 2% in either direction.

While Monday's fixing was roughly in line with expectations, it was with "marginal downward bias," said Trang Thuy Le, macro-strategy analyst at Macquarie Bank Ltd. in Hong Kong. She added the PBOC "thinks it can manage depreciation pressure as long as there are no big, disorderly moves."

China's central bank will be keeping a close eye on whether the yuan will test 7.2 against the dollar soon, said Zhou Hao, an economist at Commerzbank AG in Singapore. "There would probably be more volatility on the yuan for the time being as we wait to see how Trump reacts to the Hong Kong situation," said Zhou, referring to the U.S. president.

Beijing's latest move to tighten its grip on Hong Kong has set up another showdown between Donald Trump and China's Xi Jinping. The U.S.-China relationship has worsened dramatically in the past few months as the world's two biggest economies have clashed on a range of issues from the coronavirus pandemic to trade and human rights.



Retail Sales Put the Loonie and the Pound in Focus, as Geopolitical Risk Lingers



Earlier in the Day:

It was a relatively quiet day on the economic calendar this morning. The Kiwi Dollar and Japanese Yen were in action, with retail sales and inflation figures in focus.

Away from the economic calendar, the U.S government's plans to ban Chinese companies from U.S Exchanges continued to be a test.

On the coronavirus front, a pickup in the number of new cases in the U.S may start to garner attention if the trend continues...

Looking at the latest coronavirus numbers,

On Thursday, the number of new coronavirus cases rose by 106,139 to 5,188,800. On Wednesday, the number of new cases had risen by 99,724. The daily increase was higher than both Wednesday's rise and 93,671 new cases from the previous Thursday.

France, Germany, Italy, and Spain reported 1,976 new cases on Thursday, which was down from 2,856 new cases on Wednesday. On the previous Thursday, 4,230 new cases had been reported.

From the U.S, the total number of cases rose by 28,089 to 1,620,080 on Thursday. On Wednesday, the total number of cases had risen by 21,408. On Thursday, 14th May, a total of 26,397 new cases had been reported.

For the Kiwi Dollar

Retail sales fell by 0.7% in the 1st quarter, quarter-on-quarter, following a 0.70% increase in the 4th quarter. Core retail sales rose by 0.6%, quarter-on-quarter, following on from a 0.5% increase from the 4th quarter.



AUD May Fall on Australia-China Tensions, Euro Eyes €500b Proposal



AUD TENSES UP AS AUSTRALIA-CHINA RELATIONS DETERIORATE

The Australian Dollar may face higher-than-usual selling pressure in the week ahead as economic data continues to underline the impact of the coronavirus pandemic. As a major commodity exporter, shifts in sentiment frequently impact the cycle-sensitive AUD. In addition to an unfavorable global backdrop, the export-oriented country is now experiencing growing tension with China – its largest trading partner.

This week, Prime Minister Scott Morrison will be giving a speech at the National Press Club where he is expected to discuss the state of the economy as the government eases lockdown orders. However, the topic investors will be most eagerly tuning in for will be commentary on the current state of Australia-Sino relations.

Amid the spread of Covid-19, Australia has called for an investigation along with other members of the international community into Beijing's handling of the pandemic. However, unlike other countries, Australia does not have the luxury of being able to critique its largest trading partner without severe, wide-ranging implications.

In response to commentary by Australian officials, China banned the importation of meat from four key slaughterhouses and imposed tariffs on other products, like barley. The Ambassador to China even suggested recently that Chinese tourists and students may decide to boycott Australia, further dampening economic activity in an already-unstable environment.











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KEY ANALYSIS OF MAJOR PAIRS

EUR/USD

German ZEW Economic Sentiment jumped to 50.0, up sharply from the previous reading of 28.2 points. This crushed the estimate of 30.0 points. Eurozone CPI posted a meager gain of 0.3%, while the core reading came in at 0.9 percent. German and eurozone PMIs climbed higher in May, pointing to an improvement in the manufacturing and services sectors. Still the readings point to continuing contraction. German Manufacturing PMI improved from 34.5 in April to 36.8 while the eurozone indicator rose from 33.4 to 39.5 points. The services sector showed improvement after a disastrous April. German Services PMI climbed from 16.2 to 31.4, while the all-eurozone indicator jumped from 12.0 to 28.7 points. The ECB minutes of its last monetary policy meeting stated that policymakers could implement further easing at its June meeting, in order to tackle the economic fallout from the Corvid-19 outbreak. This could mean taking measures such as adjusting the Pandemic Emergency Purchase Program. In the U.S., construction numbers softened in April. Building Permits fell to 1.07 million, down from 1.35 million. Housing starts slowed to 0.89 million, down from 0.95 million. In March, the final read for Manufacturing PMI came in at 41.5 points, and the initial estimate for April came in at 39.8 points. A reading below the 50-level points to contraction.



EUR/USD Longer Term view

APRIL 20th,1.0870 – Euro's recovery from 1.0640 peaked at Key resistance & narrowing 1.1145 – 1.0770 corrective consolidation precedes next Trend move

EUR/USD DAILY UPDATE

Once 1.1010 resistance is cleared the Euro will complete a 2-month Bottoming structure; yielding an Upside Target of 1.1275 over coming weeks



GBP/USD

In the UK, the labor market staggered last week as unemployment claims rocketed to 856.5 thousand in April. This was much higher than the forecast of 675.0 thousand. Wage growth slipped to 2.4% in March, down from 2.7% a month earlier. The unemployment rate dipped to 3.9%, well below the estimate of 4.4 percent. Retail sales plunged 18.1% in April, worse than the estimate of -15.8 percent. Inflation sank to 0.8% in April, its lowest level since August 2016. In March, CPI came in at 1.5 percent. Manufacturing PMI came in at 40.6 in May, above the estimate of 35.1. This was stronger than the April reading of 32.6 points. Services PMI improved to 27.8 in May, up from 13.4 in April. Still, this points to sharp contraction. In the U.S., construction numbers softened in April. Building Permits fell to 1.07 million, down from 1.35 million. Housing starts slowed to 0.89 million, down from 0.95 million. In March, the final read for Manufacturing PMI came in at 41.5 points, and the initial estimate for April came in at 39.8 points. A reading below the 50-level points to contraction.



GBP/USD Longer Term view

APRIL 21st,1.2440 – Sterling's advance from 1.1405 March low is losing upside momentum and cautions risk of sell-off back toward 1.2180/1.2150

GBP/USD DAILY UPDATE

Sterling Today has support at 1.2150/1.2125, with exhaustion then encouraging rally back toward Key 1.2295 resistance (initially).



TOP TRADING EVENTS

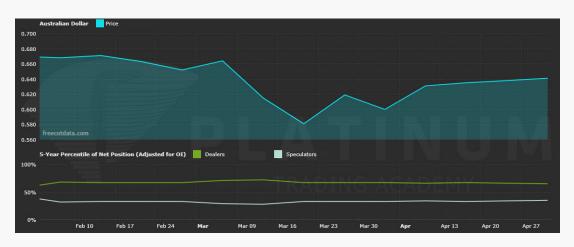
Date	<u>12:30pm</u>	Currency	Impact		Forecast	Previous
Sun May 24						
Mon May 25						
Tue May 26	▶9:00pm	CAD		BOC Gov Poloz Speaks		
		NZD		RBNZ Financial Stability Report		
Wed May 27						
Thu	1:30am	AUD		Private Capital Expenditure q/q	-2.7%	-2.8%
May 28	12:30pm	USD		Prelim GDP q/q	-4.8%	-4.8%
Fri	12:30pm	CAD	***	GDP m/m	-9.0%	0.0%
May 29	3:00pm	USD		Fed Chair Powell Speaks		
Sat May 30						
± More						



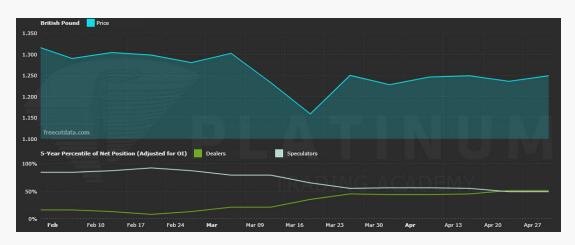


COT DATA

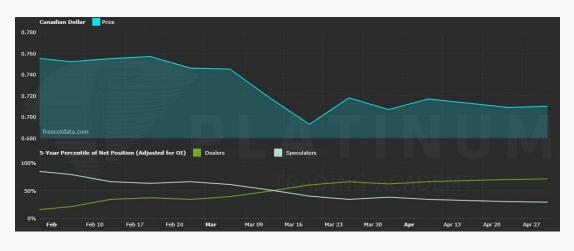
AUSTRALIAN DOLLAR COT REPORT



BRITISH POUND COT REPORT



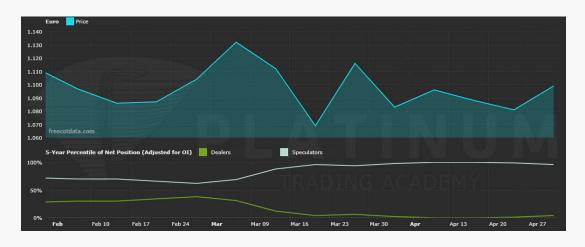
CANADIAN DOLLAR COT REPORT



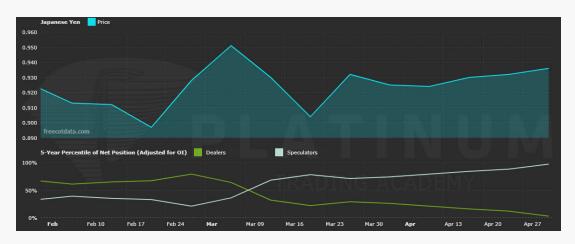


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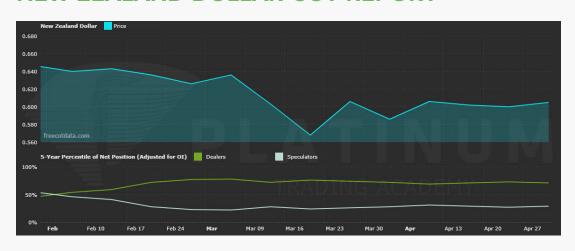
EURO COT REPORT



JAPANESE YEN COT REPORT



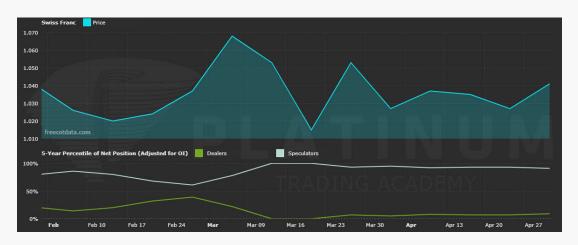
NEW ZEALAND DOLLAR COT REPORT



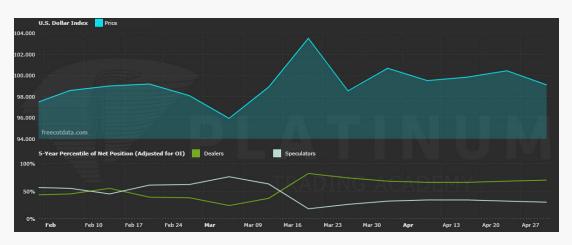


COT DATA

SWISS FRANC COT REPORT



US DOLLAR INDEX COT REPORT









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Ouick Note

20 MINUTES

that could change your life

LET'S TALK

Let's talk over the phone or skype or in-person

One of the most important differences that keep us ahead of other tutorials and experts available online is that we focus on providing absolute knowledge and fundamentals of trading. When all the others are focusing on the tips and signals, Platinum trading Academy takes up topics like how the market functions, when, why and how various Financial Institutions trade.



FREE SESSION FOR EXPERIENCED TRADER VIA PHONE OR SKYPE CONSULTATION

A) PLATINUM TRADING ACADEMY

- The Platinum Financial Trading Methodology
- The "Half a Million Pound" Trading System
- The Live UK Platinum Trading Floor
- The Platinum Trading Performance
- A Brief on Our Three Services Platinum Forex Trading Television + Platinum SMS Trade Alerts + Platinum Live one to one Mentoring

B) SHOW YOU PROVEN STRATEGIES

- How to trade the financial markets at the end of the day during the secrets hours of market closure
- You will be shown Platinum's Market cap reversal strategy as used by the major banks
- You will also be taken through Platinum's BPC strategy which has been profitable year on year for almost 15
- Show you one strategy called a banker trade that has almost a 98% hit rate
- Show you our extreme zone strategy that will tell you exactly when the markets will turn and make you anywhere between 20 to 300 pips on execution

C) HOW PLATINUM CAN WORK FOR YOU

 We will show you how Platinum Trading Academy in just 30 minutes a day can transform you as an individual

FREE CONSULTATION







FOREX TRADING ARTICLE

BEST FOREX BROKER FOR 2020 - WHICH BROKER TO SELECT AND WHY?



The Prices of Gold are gaining pace amongst the current uncertainty that this pandemic holds. Our Platinum Analysts have commented in last week's commodity trading meeting that if there was a 2nd break wave of the Corona in October, then we could see the price above \$2000. Gold Futures are currently sitting around \$1765.70, and this is all due to the inflow of money from the Central banks pushing Gold past the October 2012 levels.

Coronavirus Update: Please be aware that the markets are in a period of increased volatility, similar to that of an economic crash. These are times where having a regulated broker is not optional. The Coronavirus death toll and vaccinations seem to make the markets move dramatically in either direction, which could lead to margin calls should you overleverage on your trading accounts. When selecting a Forex Broker, please consider the following:

- Make sure your broker is regulated by your country's financial regulatory body,
 i.e. FCA, SEC, etc.
- Ensure your broker is answerable to investors, i.e. registered on the Stock Exchange.
- The broker you select should have been in the markets for 15 years as an absolute minimum.
- The Market Cap of your broker should be at least 25%.
- The Asset Value of a broker less than \$250 million should be off your radar.
- * The FSCS Will cover you for up to £50,000 on retail accounts in the United Kingdom.



How to choose a forex broker?

Once a forex trader has completed the rigorous process of developing and testing a trading strategy that is consistently profitable, the next step is to implement the strategy and generate profits. An important element of this step is selecting the best forex brokers that allow for the successful implementation of a trading strategy. A potentially profitable trading idea or strategy that shows great promise when traded on a trading simulator may sometimes fail when traded on a real account with real capital. Trading transaction costs including commissions, fees, and spreads become especially important. Quality and speed of execution, liquidity, technology, and customer service are also some of the important factors that must be considered when selecting a broker. When selecting a broker due diligence is highly recommended. A simple Google search for "best forex brokers" will provide a plentiful list of credible online resources and broker reviews to use to research and compare forex brokers before selecting and opening an account with one. Below is a more detailed list of important elements that should be researched and compared with several brokers.

How much do forex brokers charge?

Cost associated with trading can often undermine a trading strategy. If trading costs become excessive the risk/reward characteristics of the strategy may render it untradeable. All the best forex brokers in the retail forex industry aggressively compete for trader's business, consequently, trading costs are kept in check. However, traders must shop and seek out the best forex brokers in terms of lowest trading costs. Trading costs include spreads, commissions, and fees. All three vary from broker to broker and should be closely scrutinized.

Spread Costs is one of the ways that brokers generate revenue. All forex brokers quote a bid and an asking price for all currency pairs that they deal with. Traders buy at the ask (higher price) price and sell at the bid price(lower price). The spread is the difference between the two prices and may vary significantly depending on market conditions. Every trade will incur a cost for the trader in the form of a spread on both the entry and exit. The best forex brokers offer the lowest spreads.

How do I calculate forex trading costs?

Commission Costs are the result of commission fees charged for each trade. Some brokers will give customers a choice of paying commission fees on a per-trade basis in exchange for tighter fixed spreads, or wider spreads with no commissions. Some Brokers will offer different types of accounts with different options that have advantage and disadvantages. A broker that operates as a dealing-desk provides liquidity to its customers by having a market-maker constantly list bid and ask prices for the currency pairs that it deals in, and taking the opposite side of a trade from a customer. These brokers may charge a premium for this type of account. By contrast, an agency broker will serve as an agent to the customer and simply pass on the buy or sell order to a network of dealers on behalf of the customer.



Traders need to weigh the options and select the type of account that is best suited for generating profits with the specific type of trading strategy being implemented. Lower trading costs result in higher profits.

Another direct trading cost is Swap/Roll-Over Interest fees. Many forex brokers will charge a swap/rollover fee when a position remains open overnight and is carried into the next trading day. This fee accounts for the interest rate differential between the underlying interest rates of the two currencies that make up the pair. This fee may be positive (a credit) or negative (a charge) depending on the currency pair and the position (long or short) that is carried over. Many of the best forex brokers do not charge this fee at all. The best way to calculate the trading fees associated with a broker is to trade on a demo account and keep track of the accumulated fees.

Administrative fees should not be overlooked. These may include fees for making a withdrawal or deposit, using technology, of for lack of trading activity. While these fees may seem trivial and negligent, they could add up. Most of the best forex brokers do not charge these types of fees.

How are forex currency pairs traded?

The best forex brokers offer quotes and make-markets for all the Major currencies and the crosses currency pairs. These are the most popular and widely traded currency pairs. Consequently, spreads are very competitive for these currency pairs amongst the best forex brokers. Most brokers also list and trade the exotic currency pairs. The spreads and volume for exotic currency pairs are very often different from the major or cross currencies. Traders need to ensure that the brokers being considered to offer all the currency pairs to be traded. This information should be readily available on the websites of all the best forex brokers.

How to find the best forex brokers?

Quality of Execution

The quality of execution refers to the amount of price slippage that is experienced when an order is placed and executed. During volatile market conditions, executions may take too long and slippage can become excessive and may result in trading losses. Slippage is limited to a tolerable amount amongst the best forex brokers. Stop and limit orders restrictions should also be taken into account. Some brokers require a specified price interval from the current inside market from which stops, and limit orders can be placed. Another important factor is whether a broker allows hedging; not all brokers do.

Leverage

The amount of leverage offered by a brokerage will ultimately determine the capital requirements necessary to trade at the desired scale. The amount of leverage allowed



will vary from broker to broker and by the size of an account. Larger accounts are allowed less leverage. Almost all the best brokers offer various lot size denominations in addition to a standard lot of 100,000 units. These include mini-lots of 10,000 units, micro-lots of 1,000 units, and some go as small as nano-lots of 100 units. These allow traders to trades with smaller size and gradually scale up.

Technology

Computerized trading platforms and tools have become an important part of trading all financial markets, especially the forex market. Traders that make effective use of trading technology have a tremendous advantage. Most of the best forex brokers offer multiple trading platforms to their customers. Perhaps the most popular trading platform used by forex traders is MetaTrader4 (MT4). It contains comprehensive technical analysis capabilities, excellent trade execution, and is fully mobile. It also includes the Meta Editor and its MQL4 Programming Language. With this component custom trading strategies can be developed, back-tested, and automated. Some brokers also offer MetaTrader5 (MT5), which is an upgraded version of MT4. Additionally, many of the best forex brokers also offer in-house proprietary trading platforms. Many of these proprietary platforms are as good as or better than MT4. Quality market data and research are made available by the higher end best forex brokers.

A trading simulator is critical to a novice trader for learning and developing trading skills and strategies. Most of the best forex brokers offer demo accounts to their customers with fully operational trading simulators. Some brokers may have limitations on how long a trader can have a demo account without having a real account. This should be researched in order to prevent having a demo account discontinued while testing a trading strategy. The best forex brokers provide their customers with educational materials such as tutorials, trading courses, seminars, and one-on-one coaching.

How do I know if my broker is regulated?

There are numerous forex market regulatory agencies throughout the world that serve to protect customers from unscrupulous brokers that seek to perpetrate fraudulent deeds on unsuspecting customers. The United States has the National Futures Association (NFA) and the Commodities Futures Trading Commission (CFTC). Britain has the Financial Conduct Authority (FCA). Japan has the Financial Services Agency (FSA) just to name a few. All the best forex brokers proudly display on their website that they are governed by and adhere to the regulations on a reputable regulatory agency. This gives their customers a sense of security. Brokers are also very transparent about the banking and security arrangements they have for their customer's funds, another very important issue that attracts business to the best forex brokers.

Customer Service

The level of customer service is what separates the best forex brokers from mediocre brokers. In the course of trading, there will inevitably be issues with bad trade



executions and technical problems. How a forex broker's customer service department handles the problems will determine if customers continue to trade with them. While phone and email support are fine, live customer service agents provide the highest level of satisfaction and are only provided by the best forex brokers.

Broker's Reputation

Today's use of social media makes it possible for customers to publicize any dissatisfaction or bad experiences with a brokerage. Consequently, brokerages make an effort to protect their reputations. The brokerage's executive management, its corporate structure, background, and history is usually posted on their website and is made public and transparent. In today's competitive forex brokerage environment, all brokerages have to contend with good and bad reviews posted on social media. Reading some of these reviews, good and bad, will highlight any red flags.

Forex trading is an exciting and fast-paced world where you have to constantly have your finger on the pulse of everything that is new and trending. One crucial aspect is finding reliable and reputable forex brokers who you can trust.

If you are a forex beginner who is just trying to find your footing in the world of forex, then one of the things you need to think seriously and patiently about your forex broker and the best stock trading platform for you. A forex broker is essential to serve as the middleman or the platform between you, the forex trader, and the forex market.

The forex broker is in charge of letting you buy or sell currency pairs without all the hassle. Gone are the days when you needed a huge amount of money for investment since forex brokers allow even those who only want to dip their toe in the venture to try it out.

The way these top forex brokers make money is by taking a percent whenever you make a trade. Since you are sharing your profits with them, it is vital that you find the one that will help you make the most out of your new business venture.

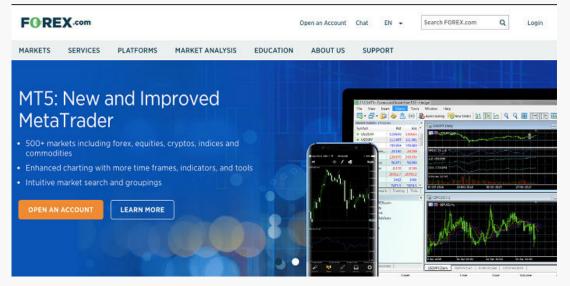
Finding the right forex broker that will meet all your needs can be challenging. This is why we have compiled a list of the top 10 best forex brokers for 2020!

Whether you are a beginner or an experienced trader, it is still good to know about any up-and-coming brokers to keep an eye on. Who knows, with our best forex broker comparison you may find your ideal candidate on the list! Read on to get to know the best of the best in brokerage.



Forex Brokers Reviews for 2020

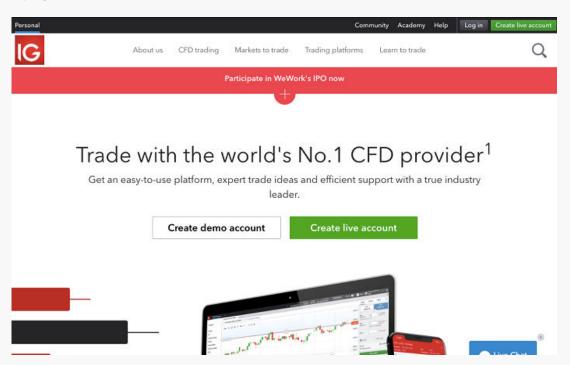
1. Forex.com



Forex.com is one of the most well-known forex brokers around, and for good reason. It is reputable and has been around since 2001. It is also monitored in a lot of countries around the world. It offers a wide variety of options for Forex and CFD traders. It is one of the safest forex brokers bets in terms of risk and is user-friendly as well. It offers versatility and ease-of-access too since it features a flexible desktop and mobile interface.

You will also be able to easily monitor your forex trades through the TradingView charts incorporated into the platform. This convenient feature allows for beginners to ease into their newfound roles as forex traders with as much help as they can get.

2. IG



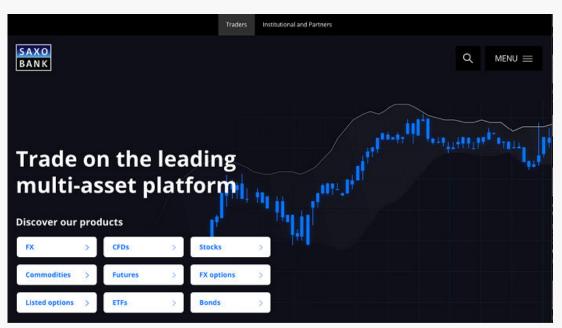


Founded in 1974, IG is the frontrunner in the world of online trading. It is famous for spearheading the offering of contracts for difference and spread betting, helping solidify its foothold in the forex industry.

IG covers a vast area as their traders have access to over 15, 000 products that encompass multiple asset classes. These include bonds, commodities, forex, CFDs on shares, among many others.

It is a well-trusted company that fostered the trust of around 130, 000 clients globally, with 350, 000 transactions being made every day. IG also offers competitive rates that are worth looking into if you are in the market for a new forex broker.

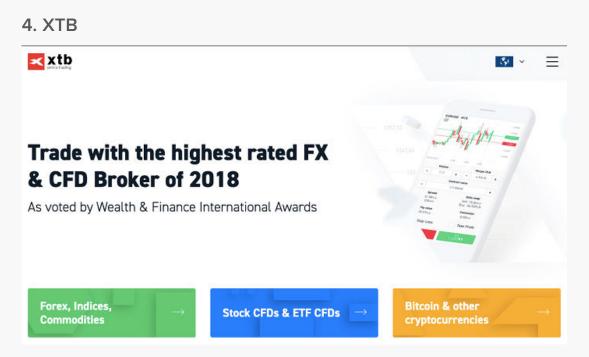
3. Saxo Bank



Focusing more on retail forex and multi-asset brokerages, Saxo Bank boasts of more than a million transactions per day and has around \$16,000,000 just in assets.

Its winning points are that of competitive pricing, responsive and reliable customer service, quality output, easy and comprehensive trading platforms, and the fact that it offers 30,000 CFDs.

Saxo Bank is the best fit for a web-based platform, which will fully showcase the high-quality market research they have, along with their corresponding commentaries. Its edge is also that it has enticing forex spread and commissions that has truly set it in the top 10 forex brokers in the world.

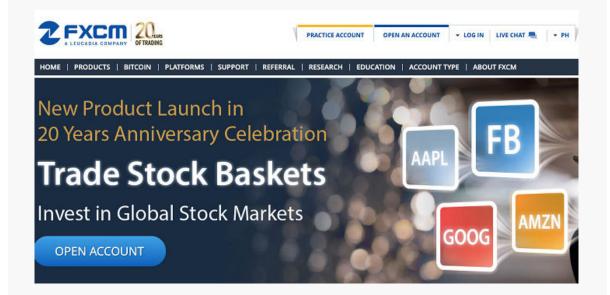


While XTB is first and foremost a CFD and forex broker, you can also utilise this powerhouse of a platform to trade with stocks. It also has a global presence that is present in over 10 offices all over the globe.

We recommend this platform if you are a forex or CFD trader that is on the lookout for great funding that is complemented by an efficient withdrawal process and detailed research tools.

For those that are beginners in forex trading, this will also be a great entry point as it features a fast and user-friendly way in which you can open your account. Forex trading can be confusing and daunting enough on its own, so the accessibility offered by XTB may give you some respite.

5. FXCM



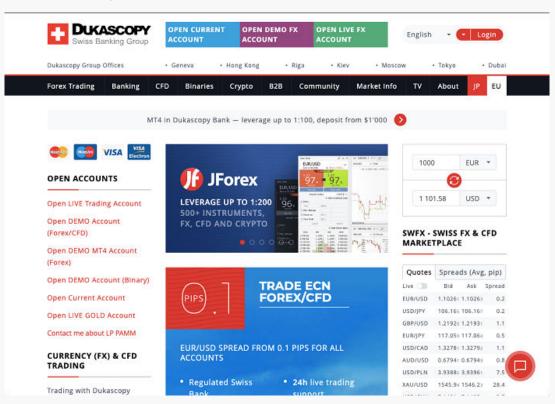
FXCM directs its spotlight onto retail trading. It has been a pioneer in forex offerings in terms of retail traders since 1999, and we do not see them losing this dominance any time soon.

This is the perfect trading platform for those who identify themselves as high-volume traders, algorithmic traders, and traders that simply have a knack for premium quality market research and dynamic charting tools.

However, FXCM may be a bit daunting for newcomers to the forex scene. Since it is equipped with a trading station platform that has algorithmic trading tools in its arsenal, a beginner may get confused with what all those words mean.

In spite of that, it can also be its greatest strength. FXCM offers top-notch educational resources that will definitely aid you on your journey to becoming a brilliant forex trader. A great contribution to our top forex brokers list.

6. Dukascopy

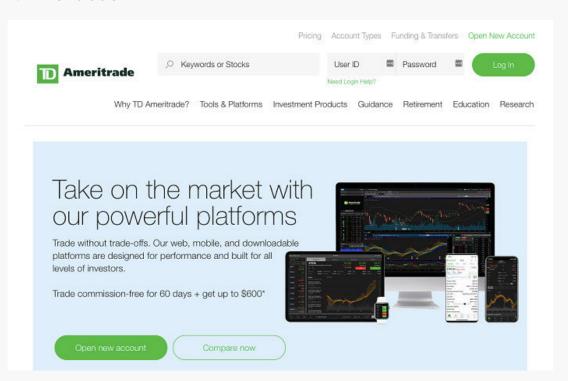


Founded by a mathematician in 2004, Dukascopy was built out of a Swiss brokerage house and remains to be one of the top forex brokers in the world.

Dukascopy focuses on forex and CFD traders and offers competitive pricing. In spite of its competitive rates, it still offers more than your money's worth by giving you access to 375 CFD markets. Since it was founded by a mathematician, it only follows that the platform supports algorithmic trading as well. Even if it packs in such amazing features, Dukascopy ensures that the platform will be smooth and accessible throughout all operating systems and devices.



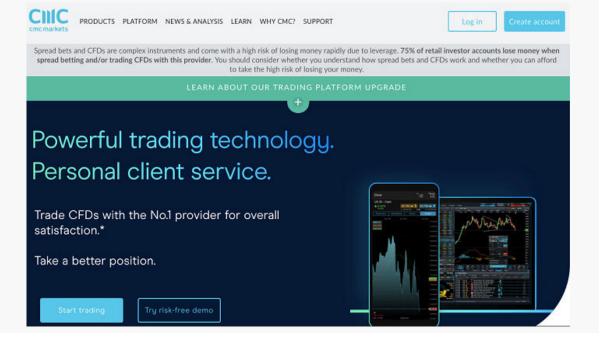
7. Ameritrade



TD Ameritrade features a thinkorswim platform that is boosted by around 80 currency pairs, and further enhanced by formidable trading tools and research materials.

Ameritrade is still one of the very few brokerages that offer retail forex trading in the United States. This platform particularly caters to only US-based traders but, despite its sole focus, it houses more than 11.5 million funded client accounts. On top of that, it even offers investors stocks, mutual funds, futures, forex trading, bonds, ETS, and options.

8. CMC Markets





CMC Markets has steadily become one of the leaders when it comes to CFD brokerages and retail forex. This forex broker boasts of almost 10, 000 CFD instruments encompassing major asset classes which include securities markets, forex, and commodities.

CMC Markets really does have a strong foothold in the forex world since it even has the numbers to back up the claim. With an astounding 60, 000 clients worldwide and 15 global offices, there is no doubt as to why CMC Markets made it to the best of 2020.

Here's the standout fact about this forex broker: it has the largest selection of currency pairs in the industry right now!

9. Oanda



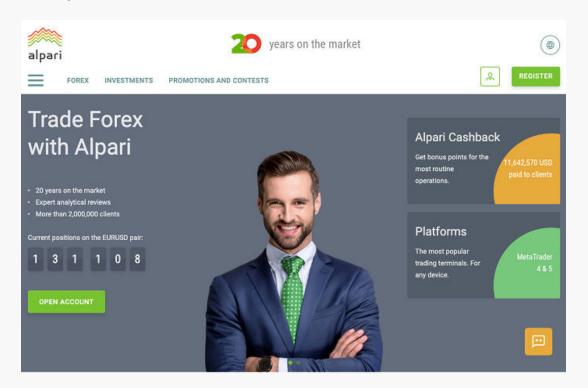
Whenever you mention Oanda in the company of veteran forex traders, you will most likely hear recognition coming from them. This is because this forex broker has been offering investors a means for spot forex and CFDs as early as 1996.

Oanda definitely has the enticing traits of a reliable trading platform and attractive trading costs, yet it sets itself apart by swearing by its quality and transparency. It may be for these reasons why it has customers from virtually every continent in the world.

Its flexibility should also be given merit since it offers more leeway in terms of lot sizes in comparison to regular brokers.



10. Alpari



Just because Alpari is the 10th on our top forex brokers list, does not mean that this broker is lacking. It simply means that these providers are going neck-to-neck to reach number one.

Alpari is definitely one of the big names in the trading industry and considered extremely reliable. It is proud to have 20 years of history under its belt, and claiming two million cents and 8 global offices throughout three continents with pride.

It now dubs itself as Alpari International since it is popularly known for its amazing dedication when it comes to keeping their customers happy and satisfied. Alpari seems to be improving in all aspects with every month that passes, and there really is no way but up for this forex powerhouse.

While we have mentioned the top 10 of the best forex brokers in 2020, we believe that it's time to give due acclaim to those who showcase the most potential as well.

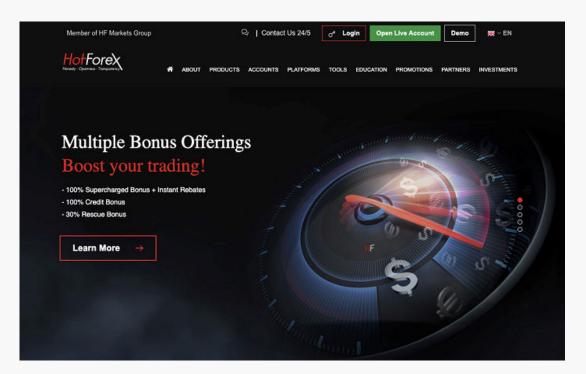
In the following list, we picked out two of the fresh new forex brokers who we see the most potential in. It may be a good idea for you to check them out and test the waters!

Watch this video: Looking for the best forex brokers in the world? (05mins 27secs)



Two More Hot Forex Brokers

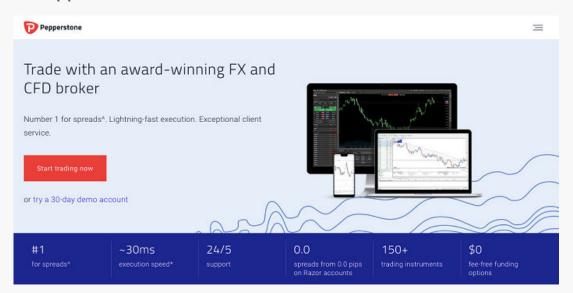
1. HotForex



HotForex is distinct already just by its fresh take on a forex name, yet it had only been around since 2008. Their focus is on a stellar customer service platform that will address the needs of their clients.

This is a good strategy for them since one of the most compelling elements of a good broker is receiving feedback from their clients. By gearing their business model towards the needs of their customers, they may be taking all the right steps.

2. Pepperstone



Launched in Australia, Pepperstone only materialized in 2010 and has stayed strong in the forex market nine years later. Their focus is on being a forex and CFD broker, whilst juggling to incorporate good customer service.

It also features an easily understandable and easy-to-use platform that will be perfect for beginners.

Now you have the top forex brokers list, its time to master your skill! Whatever level of experience, Platinum Trading Academy has the course perfect for your needs.

- 1) The Platinum Forex Foundation Course
- 2) The Platinum Forex Masters Course
- 3) The Platinum Forex Elite Course
- 4) The Platinum Cryptocurrency Courses

Thank you for reading our best forex broker 2020 blog, and if you are looking for the best and most trusted Broker for trading forex, we hope our detailed reviews and guides assist you in making the correct decision. All forex brokers are evaluated based on their spreads, commissions, trading platforms and currency pairs. Remember to always take low spreads, commission and costs in trading, real-time data and trading tools into consideration. Generally, Professional Traders choose their forex broker according to their own trading style. If you need advice on which forex broker in 2020 is the perfect match for your trading style and goals, then book a free forex trading consultation with us today!

Top 3 Points for clients based in the UK to bear in mind when selecting the best forex broker in 2020!

- 1) Make sure the FCA- Financial Conduct Authority regulates you Forex broker. (If you forex broker goes down you will be protected by the FSCS for £50,000)
- 2) Make sure you're that you Broker has been around for at least ten years
- 3) Make sure your Forex broker is registered on the stock exchange.



FOREX TRADING ARTICLE

THIS FOREX TRADING SOFTWARE SCANS THE MARKET FOR 88 PROFITABLE OPPORTUNITIES A DAY!



Good Morning,

As a trader who is just starting their journey, it is important to understand that platforms online can assist in trading. The best forex trading software shouldn't be used solely as the cause of the trade, it is there to assist you in various decisions and entry points. However, having a good forex knowledge base will still be required in order to use forex trading software.

There are many pieces of forex software out there that will open, close and manage positions on your behalf. Using this software to your advantage is where you will gain the edge.

TRADING SOFTWARE

Trading platforms or terminals are often used to connect the trader to the market when it comes to retail traders, this platform will be through a broker. There are also brokers who are ECN or STP Brokers, this type of platform will connect you to the broker and then to the market.

DOWNLOAD YOUR FREE FOREX TRADING SOFTWARE FROM HERE!



Platform Features

These platforms should also be used as tools when looking to trade with technical analysis which has been mentioned before in our articles. Most verified platforms will offer such features as alerts, scanning, back testing, and automatic charting.

Charts

Charts are of course the backbone of what a trader needs every day, without charts it makes trading almost impossible. You will be given many different options on charts such as timeframes, candlesticks or bars, lines or dots. These will all effect the type of visual you have on the chart and how you wish to analyse the charts.

The charts will be giving you a second to a second live feed of constant price updates, other markets don't always offer this but due to the nature of forex trading, it is necessary. Charting platforms will also provide tools such as support and resistance lines and other technical analysis for you to use. This helps you find a strategy and to keep everything on one platform rather than chopping and changing.

Trading

Many platforms will give you the offer of one-click trading, this is a useful feature for those are scalping the market. This will allow you to take a trade-in just a few clicks of the mouse in seconds. The best forex brokers in the financial markets will give you free forex trading software to enable you to trade forex with proficiency. One of the most common forex trading software readily available on the markets would be Meta Trader 4, and this can be downloaded from this link. You can start demo trading almost instantaneously.

Watch this video: This Forex Trading System makes pips on the NYSE (03mins 55secs)





Back testing

Back testing is very important when it comes to forex trading and technical analysis, this is because it allows you to test a trading strategy as the real market movement occurs. As the saying goes, practice as you will play the game, this is the exact same thing. Practising on the actual market and understanding how your trades would have turned out allows you to predict future market movement better.

Back testing, however, isn't always available on all platforms and may require an additional fee, please ensure to check this before committing to a platform.

Coding

Coding allows traders the ability to customise their own indicators in a way that suits them and their strategy, you can either download these indicators or use existing ones on the platform to customise.

Conclusion on Platform features

Considering all the above, the important thing that traders forget is the speed of the execution. If you have a slow network connection it will affect your entry which will, in turn, change potential profits and losses. This is especially important if you are scalping, however, if you are swing trading its not something to worry about.

Platform Selection criteria

Considering the article you have read today, you may be wondering 'where do I start?'. Firstly remember researching platforms is free, so take your time and don't rush into one. They all have benefits and drawbacks, if you are unsure then go for the most popular platforms.

Ensure it is compatible with your device, always trade a demo on the platform first to get used to using the features and trading software. It should be second nature for you to use as you don't want to be thinking about how to use the platform as well as analysing the charts.

Remember your trading platform is your primary resource which connects you to the market, ensures you are happy with it before committing to it. There's plenty to choose from, if you happen to be a Platinum Client, we can recommend a few different types for you too.

We hope you've enjoyed reading our blog on the best free forex trading software. If you're interested in our own forex trading software, then simply get in touch and we'd be more than happy to explain it in further detail.

Simply sign up for our free consultation, and learn exactly how Platinum can further your trading career! From our Trading System to our Trading Strategies, you'll gain an insight into the markets that you never thought possible.

Join today!

DOWNLOAD YOUR FREE FOREX TRADING SOFTWARE FROM HERE!



FOREX TRADING VIDEO

THE PLATINUM TRADING ACADEMY'S END OF DAY TRADING STRATEGY



Trading at the end of the day is perfect for those in a full-time vocation and can yield in the region of 1,800 pips per year. Turn on the PC after work and start making money by using this consistently reliable forex trading strategy. We have three End of Day trading Strategies that work on London Close, New York Close and Asian Close. Book your end of day Forex Trading Session today!

Learn to trade after the London Close!

PROFITABLE NEWS TRADING STRATEGY



Today we will be discussing our Profitable News Trading Strategy! Did you know that trading the news has been one of the most feared events by forex traders? Today we have deciphered trading forex news events for our Traders!



FOREX TRADING STRATEGIES MAY 2020 - PLATINUM FOREX TRADES OF THE WEEK!



After numerous consultations and conclusive research, we found that most retail traders are frustrated with the deluge of technical indicators. This overload of information is confusing and ineffective. Most retail traders tend to use multiple trend trading indicators and signal systems to help predict market movements, which is flawless in theory, but markets do not move based on indicators. Bankers and big Financial Institutions are always making huge amounts of money from trading Forex with Forex trading strategies that work in real-time. Markets move each day based on the Institutional Order Flow. Understanding how the institutional trading world works is the key to being a successful professional trader in the retail market, rather than trying to guess how the banks trade. The Platinum methodology embraces the Institutional methods of trading. We educate our members who would like to become professional day traders or swing traders to think like Institutional Traders rather than Retail Traders. Trading in the same style will not only be profitable but also far less stressful for the retail trader. We want you to be making your trading decisions based on confirmed entry points and be confident with each trade that you make.



EXPERT FOREX TRADING TECHNIQUES

