

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

FRENCH CENTRAL BANKER ADVOCATES FOR BLOCKCHAIN-BASED SETTLEMENTS IN EUROPE

**BNY MELLON AIMS TO GO LIVE
'ASAP' ON TRADE FINANCE
BLOCKCHAIN MARCO POLO**

**BILLIONAIRE MIKE
NOVOGRATZ DRAWS LINE
IN SAND ON BITCOIN PRICE**

**INSTITUTIONAL INTEREST ON
THE RISE AS BAKKT'S BITCOIN
FUTURES VOLUME INCREASES
CONTINUOUSLY**

**THAILAND INTRODUCES
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**SIMBCOIN:
STO SYSTEM - BUY, SELL AND
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CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello crypto traders welcome to this week's 108th edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$197 Billion. We have seen a \$28 Billion decrease in the Market Cap since the last week. Bitcoin price currently around \$7,226 and ether price is currently at \$149. The current market cap for bitcoin is \$130 Billion and for altcoins the current market cap is \$67 Billion.

The reports of a Chinese crackdown on the Shanghai offices of the world's leading crypto exchange Binance created FUD —fear, uncertainty, and doubt— among the traders. This resulted in a sharp drop in Bitcoin prices, which dragged the whole sector along with it. Though Binance issued a denial, it could not resurrect the prices. Whenever Bitcoin prices fall, two sets of voices emerge. The naysayers are quick to write Bitcoin's obituary while the optimists reiterate their support for cryptocurrencies. Peter Schiff tweeted that he spots a head and shoulders pattern. If the pattern completes, Bitcoin could plummet to \$1,000 levels. On the other hand, Cardano founder Charles Hoskinson said that cryptocurrencies are the future and they will change the world. He anticipates Bitcoin to rise to \$10k and eventually to \$100k in the future.

Grayscale Investments, the asset management subsidiary of Digital Currency Group, aims to achieve the status of a reporting company if approved by the United States Securities and Exchange Commission. Grayscale's managing director Michael Sonnenshein said that in Q3 of this year, 84% of the inflows into the fund were from non-crypto hedge funds. This is a positive sign as it shows that institutional players are looking to diversify into the new asset class.





















As we remain bullish on the long-term prospects of cryptocurrencies, we believe the traders should view the current fall as a buying opportunity. However, it is better to buy after a bottom has been confirmed instead of buying in a falling market.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	66.25%
Ethereum	8.19%
XRP	4.83%
Tether	2.09%
Bitcoin Cash	1.96%
Litecoin	1.51%
Binance Coin	1.25%
EOS	1.25%
Bitcoin SV	1.00%
Stellar	0.60%
Others	11.08%

TOP 10 COINS

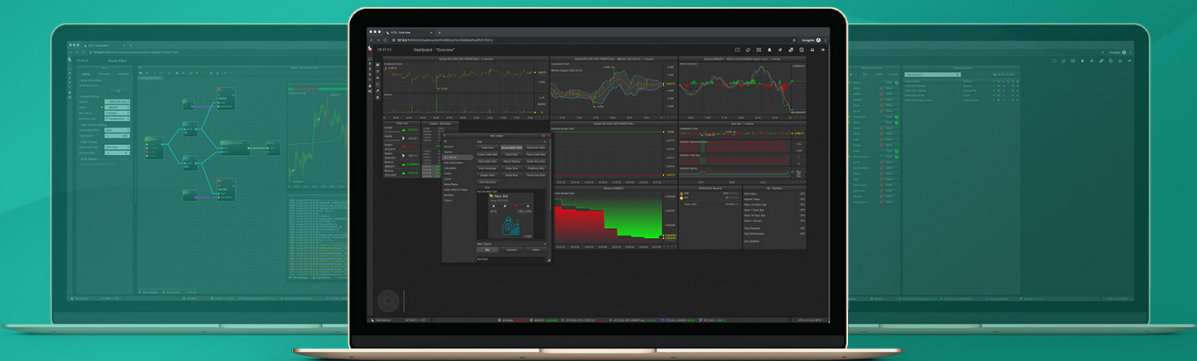
Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$131,935,104,597	\$7,302.18	\$28,032,221,178	18,067,912 BTC	9.30%	
2	 Ethereum	\$16,240,381,554	\$149.41	\$9,856,144,218	108,696,966 ETH	10.47%	
3	 XRP	\$9,593,025,407	\$0.221549	\$1,768,878,753	43,299,885,509 XRP *	5.52%	
4	 Tether	\$4,131,523,422	\$1.01	\$29,836,702,185	4,108,044,456 USDT *	0.07%	
5	 Bitcoin Cash	\$3,872,449,249	\$213.55	\$2,191,501,331	18,133,313 BCH	8.62%	
6	 Litecoin	\$2,993,750,295	\$46.99	\$3,185,351,163	63,710,538 LTC	8.19%	
7	 EOS	\$2,464,287,817	\$2.62	\$2,392,409,454	941,758,113 EOS *	9.55%	
8	 Binance Coin	\$2,457,105,561	\$15.80	\$265,536,117	155,536,713 BNB *	9.12%	
9	 Bitcoin SV	\$1,961,774,683	\$108.57	\$605,374,038	18,068,415 BSV	12.91%	
10	 Stellar	\$1,163,545,513	\$0.058018	\$248,326,982	20,054,779,554 XLM *	5.73%	













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Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Webcoin	WEB	\$252,131	\$0.011419	421.29%
2	 GoNetwork	GOT	\$388,018	\$0.016327	174.70%
3	 Veracity	VRA	\$641,557	\$0.000602	131.91%
4	 DOS Network	DOS	\$490,094	\$0.010792	113.85%
5	 Blockium	BOK	\$656,435	\$0.000875	111.90%
6	 Wibson	WIB	\$58,694	\$0.000154	95.60%
7	 ICE ROCK MINING	ROCK2	\$56,019	\$0.053652	95.50%
8	 Spiking	SPIKE	\$2,365,203	\$0.002770	76.87%
9	 Sumokoin	SUMO	\$72,886	\$0.112947	75.01%
10	 MINDOL	MIN	\$5,869,968	\$2.49	64.07%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Anchor	ANCT	17 days ago	\$8,170,937	\$0.793085	10,302,724 *	\$51,625	0.06%
 INLOCK	ILK	25 days ago	\$2,782,579	\$0.002562	1,086,251,146 *	\$34,706	11.89%
 ebakus	EBK	17 days ago	\$870,928	\$0.009645	90,294,066 *	\$80,486	-1.29%
 Project WITH	WIKEN	17 days ago	\$344,293	\$0.001403	245,373,865 *	\$691,833	9.28%
 Safex Cash	SFX	22 days ago	\$275,401	\$0.009535	28,884,016	\$52	56.91%
 MargiX	MGX	17 days ago	\$206,068	\$0.006058	34,015,380 *	\$730,039	13.82%
 Swapcoinz	SPAZ	26 days ago	\$12,485.89	\$0.002387	5,230,032 *	\$987	-60.73%
 Joule	JUL	Today	\$?	\$0.039064	? *	\$36,826	?%
 Eureka Coin	ERK	Today	\$?	\$0.005062	? *	\$24,435	?%
 Folgory Coin	FLG	Today	\$?	\$1.09	? *	\$187,825	?%

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Total Token Supply :
150000000 SMB

Hardcap Private sale:
90000000 SMB

Hardcap Public sale
60000000 SMB

Dear members and Leaders LIYEPLIMAL!

On November 16, more than a week ago, we jointly organized LIYEPLIMAL's birthday and the launch of SimbCoin, to which you honored us with your presence.

I would like to express my thanks to the three DIAMONDS members who responded to our invitation despite a very busy schedule. Thank you for their experience and involvement in this SIMBCOIN / SIMBCITY project. Without them, this evening could not have had such prestige. We will retain their valuable advice and their testimonials for a long time.

I wanted to personally thank the PLATINUMS members for attending this event, which was important to us. Thanks to your presence, many people were interested in our activity, we received tremendous media coverage, the participants were satisfied as ever ...

I also want to thank all the other members of LIYEPLIMAL for this beautiful evening of exchanges and sharing. I was happy to be able to meet you and I hope that the event was up to your expectations.

Thank you, also to the various delegations:

That of Burkina Faso who offered me a piece of metal art SIMBCOIN that I never cease to contemplate on my desk, that of Madagascar, Togo, Senegal of Mauritius, Martinique, Guadeloupe, the France, Norway, USA, etc

I will not forget to finally thank the staff of GLOBAL INVESTMENT TRADING who made themselves available for the event and strongly participated in the smooth running of this evening. My team and I hope to see you again soon for a new event. Continue to follow us and do not hesitate to support us!

The calendar of the next events named SIMBCOIN WORLD TOUR will be communicated to you very soon. We invite all Leaders to mobilize as many people as possible in the countries that will be mentioned for the success of this tour.

In addition to the pleasure of meeting you and having you with us that day, your presence was an encouragement and a real reward.

With deepest gratitude, I beg you to believe, dear members and leaders, in expressing my most devoted feelings.

Long live GLOBAL INVESTMENT TRADING

Long live LIYEPLIMAL.....Long live SIMBCOIN.....Long live SIMBCITY

The CEO Thanks you!

SIMB Emile Parfait

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Private sale

From 16Th Nov 2019 until 23 Aug 2020 Price of 1 SMB token is \$1 USD

90 000 000 SMB Tokens available on private sales

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10 %
Bonus

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From 16Th Nov 2019 - 23Th Feb 2020 (00:00 utc)

If you invest \$1000 USD you will receive

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5 %
Bonus

Du 24Th Feb 2020 - 23rd Mai 2020 (00:00 utc)

If you invest \$1000 USD you will receive

1050 SMB token

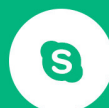
2.5 %
Bonus

Du 24th Mai 2020 - 23 Aug 2020 (00:00 utc)

If you invest \$1000 USD you will receive

1025 SMB token

<p>Expire- 20th, February 2020</p> <p>Institutional G Plan</p> <p>Generates 20% yearly during 5 years. After this time the Capital is returned. Minimum Purchase 5 000 000 SMB</p> <p>Buy</p>	<p>Expire- 16th, November 2024</p> <p>Institutional Plan</p> <p>Generates 20% yearly during 5 years. After this time the Capital is returned. Minimum Purchase 150 000 SMB</p> <p>Buy</p>	<p>Expire- 20th, February 2020</p> <p>Prsnl Diamond Plan</p> <p>Investment with a daily profit of up to 0.01% for 5 years then the apartment belongs to you. (Apartment 03 Luxury Rooms with sea view); Minimum purchase 150 000 SMB</p> <p>Buy</p>	<p>Expire- 16th, October 2034</p> <p>Platinum Plan</p> <p>Free to keep coins with daily profit up to 0.025% for 15 years Minimum purchase of 25 000 SMB</p> <p>POPULAR</p> <p>Buy</p>
<p>Expire- 16th, November 2034</p> <p>Prsnl Gold Plan</p> <p>Free to keep coins with daily profit up to 0,019% for 15 years Minimum purchase of 10 000 SMB</p> <p>Buy</p>	<p>Expire- 16th, October 2034</p> <p>Silver Plan</p> <p>Investing on this package gives you 0,016% for 15 years with Minimum purchase of 1000 SMB</p> <p>Buy</p>	<p>Expire- 16th, November 2034</p> <p>Starter Plan</p> <p>Free to keep coins with daily profit up to 0,016% for 15 years Minimum purchase 500 SMB</p> <p>Buy</p>	<p>Expire- 16th, November 2034</p> <p>Spectator Plan</p> <p>Generate 0,01% per day during 5 years Free to keep your coins until the public sales launch. Minimum Purchase 10 SMB</p> <p>Buy</p>



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin broke below the critical support zone of \$7,701 to \$7,427 on November 22, which triggered our suggested stop loss. The selling has dragged the price to the support line. This line had acted as a strong support previously, hence, we anticipate the bulls to defend it aggressively once again.

The rebound from the support line will face stiff resistance at the \$7,427 to \$7,701 zone and above it at the 20-day EMA. If the bulls push the price above the 20-day EMA, a move to the resistance line is likely. We will turn positive on a break above the resistance line.

However, if the price turns down from the 20-day EMA, the bears will attempt to resume the down-trend and extend the decline to \$5,600. We will wait for a new buy setup to form before recommending a trade in it.

ETHEREUM - ETH/USD

COINBASE:ETHUSD, 1D 148.21 ▲ +2.30 (+1.58%) O:146.16 H:149.90 L:144.32 C:148.21



Ether plunged below the support at \$163.57 on November 21 and continued its downward journey, finally finding support close to \$131.80. With the break of \$163.57, the downtrend has resumed. However, from the oversold levels, the bulls are currently attempting a pullback, which is likely to face a stiff resistance close to \$163.57.

If the price turns down from \$163.57, the bears will attempt to sink the price below \$131.80. If successful, a drop to the strong support at \$120 is possible.

Our bearish view will be invalidated if the bulls push the price back above \$163.57 and sustain it. Such a move will indicate that the current fall was a bear trap. We will wait for a new buy setup to form before recommending a trade in it.



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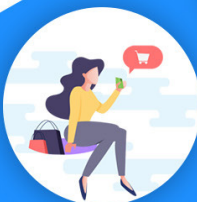
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RIPPLE - XRP/USD



XRP broke below the critical support at \$0.2365 on November 22, which triggered our suggested stop loss at \$0.23. The incessant selling dragged the price to a new yearly low at \$0.20256, from where the bulls are attempting a rebound. The 20-day EMA is sloping down and the RSI is in the oversold territory, which shows that bears are in command.

If the price sustains above \$0.21262, a pullback to the 20-day EMA is possible where we anticipate a stiff resistance. If the next dip slides below \$0.20256, a fall to \$0.17 is possible. A new low signals weakness. Therefore, we will wait for a reversal pattern to form before recommending a trade in it.

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BITCOIN CASH - BCH/USD

COINBASE:BCHUSD, 1D 212.16 ▲ +4.26 (+2.05%) O:207.64 H:215.00 L:207.40 C:212.16



Bitcoin Cash continued its journey southwards and reached the critical support at \$201.66 on November 22. The attempts to sink the price below this support level did not materialise as selling dried up at lower levels.

The bulls are currently attempting a rebound off \$201.66. We anticipate the recovery to face stiff resistance at the 20-day EMA, which is sloping down. The next down move will give us a better idea whether the bottom is in place or not.

If the price slips and sustains below \$201.66 in the next fall, the decline can extend to \$166.98. Alternatively, if the next dip finds support above \$201.66, it will indicate demand at lower levels. We will wait for a new buy setup to form before proposing a trade in it.

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LITECOIN - LTC/USD

COINBASE:LTCUSD, 1D 46.60 ▲ +1.06 (+2.33%) O:45.56 H:47.64 L:45.28 C:46.60



Litecoin plunged below the \$50.25 to \$47.22 support zone on November 22, which triggered our suggested stop loss at \$47. The subsequent attempts at recovery have been facing resistance at the previous support turned resistance of \$47.22. With the 20-day EMA sloping down and the RSI in negative territory, the advantage is with the bears.

If the bulls fail to propel the price above the \$47.22 to \$50.25 zone, the bears will again attempt to resume the downtrend. A break below \$42.16 can drag the price down to the strong support at \$30. Conversely, if the bulls can push the price back above \$50.25 quickly and sustain it for three days, it will indicate that the current dip is a bear trap. That will offer an attractive buying opportunity. Hence, we will watch the price action for the next few days before suggesting long positions once again.



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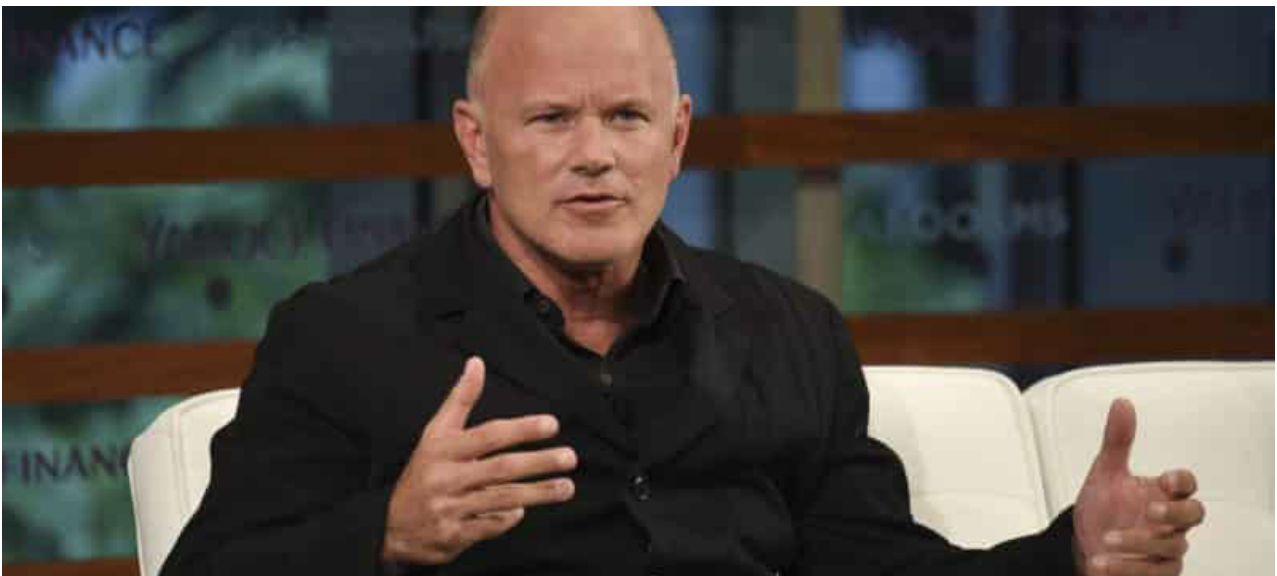
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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Billionaire Mike Novogratz Draws Line in Sand on Bitcoin Price



Bitcoin's recent plunge to below \$7,000 pretty much shell-shocked much of the crypto community, leaving some market participants scrambling and others to speculate about why it happened. The months leading up to the next bitcoin halving event are supposed to be exciting, but bitcoin has once again proven its unpredictable not to mention highly volatile nature.

No crypto investors have been unscathed by the fallout, billionaire trader Mike Novogratz included. The Galaxy Digital CEO has felt the pain of the November sell-off, seemingly turning his attention to other causes when things seemed the darkest. Given that it's darkest just before the dawn, bitcoin could break out of this rut sooner than later – but the clock is ticking.

Novogratz tipped his hand to how he is navigating the market and rather than making price predictions has described a fork in the road for the cryptocurrency. He is giving the BTC price until Wednesday to recover to \$7,500, saying that if it fails to do so bitcoin will find itself in a prickly situation – stuck in a range of \$6,000 at the low end and \$7,400 at the high end. The last time Novogratz shared his outlook for the bitcoin price, he guided toward a range of \$7,000 to \$10,000 with potential for greater upside, which successfully proved to play out for months.

[Read more...](#)

Crypto Booking Firm Travala Partners with Travel Giant Booking.com



Travala, a service that allows its users to pay for hotel stays with cryptocurrency, will now let its customers reserve any hotel that is bookable through Booking.com.

Travala announced in a press release on Nov. 25 that it has already integrated Booking's accommodations to its platform. The new feature will purportedly allow users to book 90,000 different destinations using cryptocurrencies.

Pay for your stay with crypto

Travala's customers can pay with its proprietary AVA token and 20 major crypto assets including Bitcoin (BTC), Ether (ETH), Dash (DASH), Bitcoin Cash (BCH), Litecoin (LTC), EOS, Stellar (XLM), Cardano (ADA), Binance Chain (BNB), Monero (XMR), Tron (TRX), XRP and Dai (DAI). The firm's CEO Matt Luczynski commented:

"This partnership allows our users to access Booking.com's accommodation listings, as well as the listings from several other leading travel suppliers, which is a fantastic use case for our own AVA token and another huge step towards mass cryptocurrency adoption."

Also on Nov. 25, Travala announced that its proprietary token was listed on the decentralized exchange Binance DEX and is currently trading against Binance Coin on the platform.

[Read more...](#)

Binance Reveals Crypto Investment Strategy of Institutional Players



New analysis from global cryptocurrency exchange Binance reveals the trading strategies of its most significant VIP and institutional clients.

The company's research team reviewed data from 76 firms, funds and institutions with crypto allocations ranging from \$100K to over \$25 million.

Key Takeaways

- *The three most commonly followed investment strategies were high-frequency prop trading (35.5%), technical analysis (25.0%), and market-making (19.7%).*
- *54% of respondents kept their cryptoasset portfolio between 1-10 coins, a characteristic reflected across all investment and trading strategies.*
- *Regulations remained one of the critical aspects of interest, both as a risk and a potential growth driver for the future of this industry.*

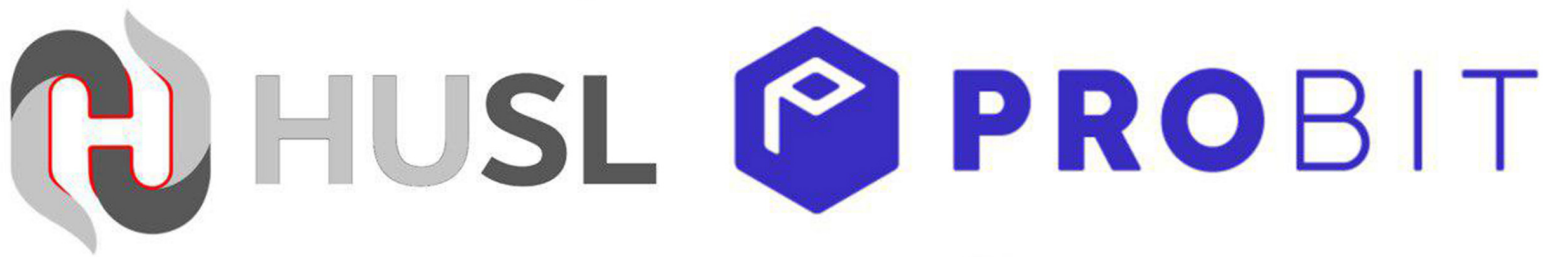
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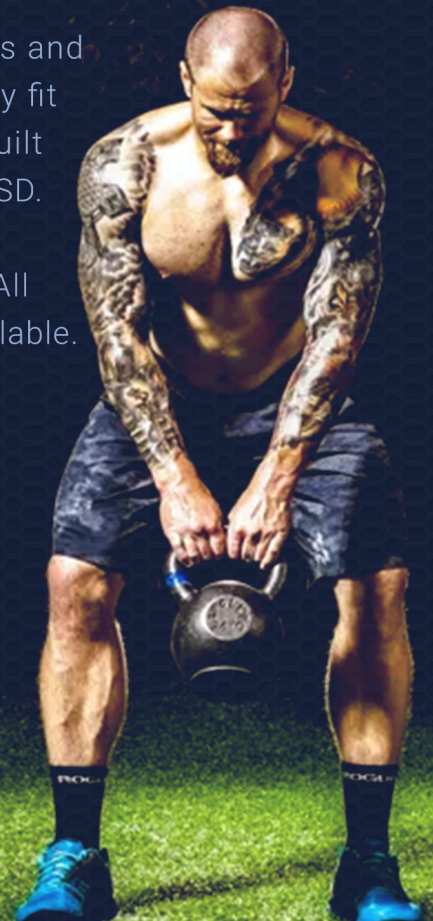
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And connections to major shoe brands & world-leading fitness companies providing you the option to use the HUSL token or other modes of switched currencies to purchase products at a reduced price.



MoneyGram Money Transfer Service Gets Investment from Ripple to Boost XRP Adoption



MoneyGram will use Ripple's On-Demand Liquidity (ODL) solution in Australia, Europe and other important markets.

The US-based and blockchain company Ripple made a \$20 million investment in the money transfer giant MoneyGram, announces a Ripple press release. This means Ripple owns a 15% stake that includes non-voting warrants in MoneyGram. This is what the CEO and Chairman of MoneyGram Alex Holmes had to say about the collaboration:

"Our partnership with Ripple is transformative for both the traditional money transfer and digital asset industry – for the first time ever, we're settling currencies in seconds. This initial success encourages us to expedite expanding our use of On-Demand Liquidity."

Both Parties Involved Are Sure to Win

Ripple started collaborating with MoneyGram back in 2018 when MoneyGram began running its pilot program for testing the digital token XRP in order to reduce money transfer costs. In June 2019, the cryptocurrency giant Ripple bought \$30 million worth of shares at MoneyGram and signed a 2-year partnership that requires the money transfer company to use XRP when making cross-border payments. When this happened, Garlinghouse said the deal is a crucial milestone in the cryptocurrency space because it helps Ripple prove how efficient the blockchain technology is, while MoneyGram is allowed to remain profitable in times of struggle.

[Read more...](#)

French Central Banker Advocates For Blockchain-Based Settlements in Europe



The central bank of France wants the eurozone to build a blockchain-based settlement system that will move euros more quickly and at less cost than with existing technologies.

In a speech Thursday, First Deputy Governor Denis Beau issued some of France's strongest comments yet in support of distributed ledger technology (DLT), which he said likely solves many outstanding market issues.

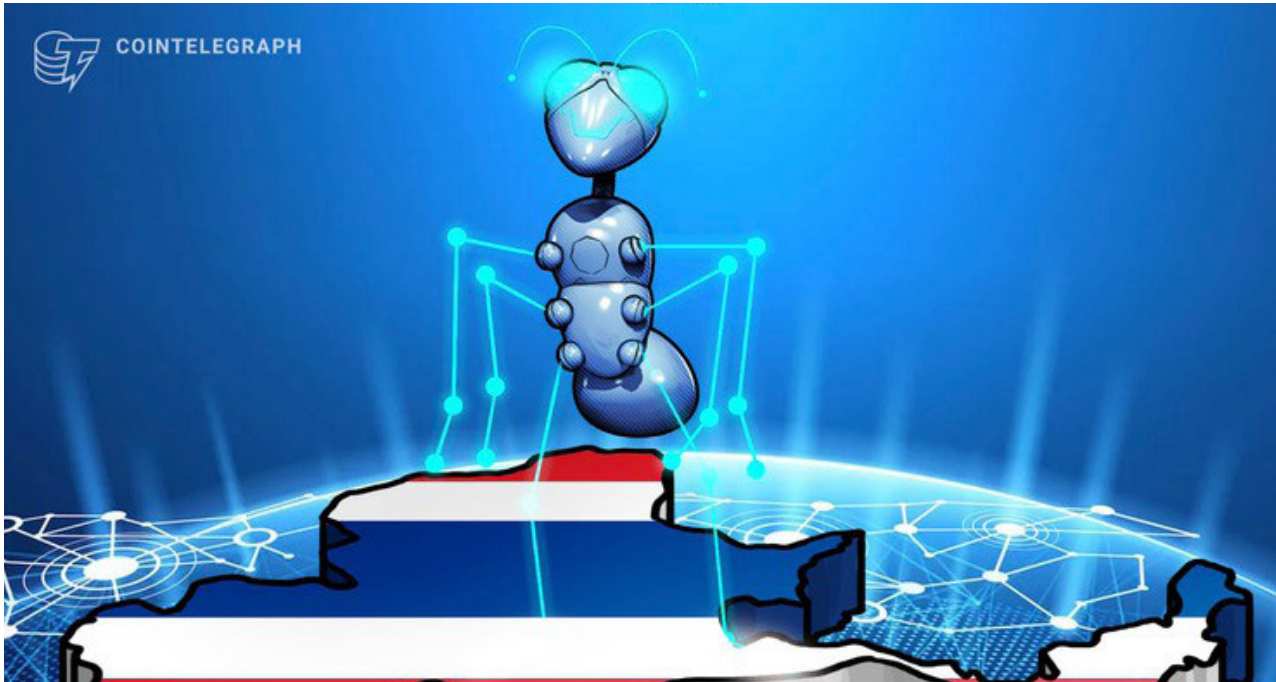
One solution France is considering: a central bank digital currency (CBDC). Beau said the eurozone has a responsibility to at least consider a CBDC – especially because other “disorderly approaches and heterogeneous adaptations” could arise in its absence.

Cross-border payments also could be a particularly viable DLT use case, Beau said. Residents in the EU and beyond often wait extended periods for payments to wend between banks and their international partners, in the “correspondent banking model” that delivers an often insecure service for what he said was a high price.

Tokenized assets may give that method a jolt, he said. Combined with DLT, tokens could seamlessly move funds and “help in answering market's demands,” Beau said.

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Thailand Introduces Blockchain-Based Tax Refunds for Oil Exporters



The Excise Department in Thailand is poised to introduce a new way of refunding overpaid taxes to oil exporters by using blockchain technology.

On Nov. 25, director-general Patchara Anuntasilpa told the Bangkok Post that the Thailand Excise Department will change its current tax refund practice by introducing a blockchain-based tax payback system, which it hopes to implement by the middle of 2020.

One of three blockchain-based pilots

Patchara explained that the future tax payback system will require oil exporters to pay excise tax and claim overpaid taxes after they have shipped the fuel. Blockchain technology will make it more efficient for the department to inspect the tax payments, he added.

Currently, oil exporters are required to submit documents for a tax waiver, and the inspection is not as thorough as it could be, according to Patchara.

The Excise Department will reportedly collaborate with the Krungthai Bank to develop the blockchain-based tax refund system, which is one of three pilot projects. The other two projects involve e-bank guarantees, annual fee payment for liquor and tobacco, and playing card distribution licenses.

[Read more...](#)

Chinese government shuts down 173 crypto exchanges and token issuers



Almost 200 cryptocurrency exchanges and token issuing platforms have been shut down. According to the People's Bank of China's (PBoC) financial report, the country will continue to crack down on "unlicensed payment" businesses, which include online lending institutions and other financial companies operating on the internet.

Chinese crypto exchanges exit the market "without risk" after a government crackdown

While China's "ambivalent" attitude towards cryptocurrencies has been the subject of many news reports, it's safe to say that there's nothing ambivalent about the country's view of digital assets.

The country's government has been tightening its grip over the financial industry and cryptocurrencies were the last ones hit. In the newly released Financial Stability Report, the People's Bank of China (PBoC) stated that 173 "virtual currency trading and token issuing platforms have exited without risk."

First shared on Twitter by Chinese blockchain outlet cnLedger, the news quickly blew up as many feared the drop in trading volume could further decimate the declining price of Bitcoin.

Cryptocurrency exchanges weren't the only ones hit by the latest crackdown. According to PBoC's report, the government has been promoting "special rectification of financial risks on the internet," which decreased the number of online lending institutions from 5,000 to 1,490.

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Institutional Interest On The Rise As Bakkt's Bitcoin Futures Volume Increases Continuously



Bitcoin's been on a downtrend lately. The price dropped from around \$8,700 to its current level of \$6,700, losing more than 20% in a few days. However, despite the overly negative sentiment lurking amid the cryptocurrency community, good news might stem from the fact that institutional interest seems to be on the rise. Bakkt, the Bitcoin futures trading platform geared for institutions, sees a continuously increasing volume.

Interest In Bakkt Bitcoin Futures Picking Up

Bakkt is the Bitcoin futures trading platform launched by ICE – the owner of the New York Stock Exchange. It delivers physically-settled bitcoin futures, meaning that traders receive an actual Bitcoin at the expiry of the contract, rather than its cash equivalent.

This was considered to be a huge move for the cryptocurrency market, but the latter didn't respond well to Bakkt's launch. In fact, the platform started with minimal trading volume, while the price tanked days later. Nevertheless, the volume has been increasing ever since.

Today, Bakkt saw a total of 1166 contracts traded, which is around \$7.84 million as each contract is worth 1 BTC. This represents an increase of around 17% compared to yesterday's volume. And it's worth noting that the day isn't over yet, which means that the above number is likely to increase.

The current all-time high, according to Bakkt Volume Bot, is 2728 (\$20.3 million) contracts and it took place a couple of days ago on November 23rd.

[Read more...](#)

Binance CEO Reportedly Will Sue The Block Crypto Media Publication Over China False Story



Changpeng Zhao, the CEO of Binance, called out The Block on Twitter for not apologizing to the community for its “fake” headline news concerning the “non-existent” police raid, which damaged Binance’s reputation and the BTC price. He also stated that “We will be suing them.”

According to a Cointelegraph report, the piece that had offended Zhao was part of several reports concerning a new crypto clampdown by China. And that The Block then issued a report titled, “Binance’s Shanghai office shut down following visit by authorities, sources say.” Cointelegraph reports that the original title referenced “police raid,” which was then changed to “visit from authorities”.

Zhao wrote,

“Instead of apologizing to the community for the fake headline news of the non-existent ‘police raid’, which damaged our reputation, and \$btc price, The Block now tries to argue if there was an office, if CZ had a meeting... who cares? Own up & apologize for your mistake.”

[Read more...](#)

BNY Mellon Aims to Go Live 'ASAP' on Trade Finance Blockchain Marco Polo



Bank of New York Mellon has joined the Marco Polo trade finance consortium running on R3's Corda, becoming the 28th bank to do so.

The \$373-billion asset bank is evaluating Marco Polo's technology with the intention of onboarding clients if the network's capabilities fit clients' interests, said Joon Kim, global head of trade finance at BNY Mellon.

"Our hope is that the business requirements of our clients will meet with what Marco Polo has to offer, and our intention is to move into live production A-S-A-P," Kim said, meaning "as soon as possible."

Kim wouldn't reveal how many corporate and bank clients are receiving trade services from the bank, but said that BNY Mellon works with 1,400 financial institutions in total.

For banks around the globe that want to create their own trade operations but don't want the hassle of developing a new division, BNY Mellon offers white-labeled trading services. In September of this year, the bank announced at the annual Sibos conference that it had expanded its trade services with KeyBank, a U.S. regional bank with \$416 billion in assets.

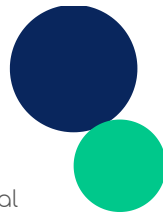
[Read more...](#)

PLATINUM PROJECT INFORMATION

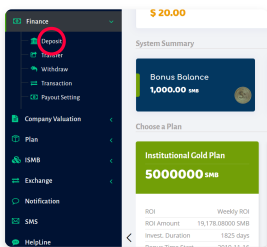
SIMBCOIN

● Deposit Process

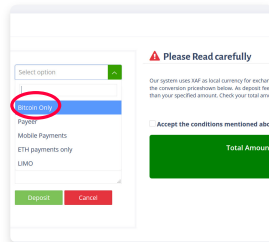
If you want to buy some SMB tokens, you have to make a deposit in your account before proceeding. Your USD balance represents all deposit made by BTC, ETH, Mobile payments (For local only), and payeer



Step 1 : Go to deposit menu



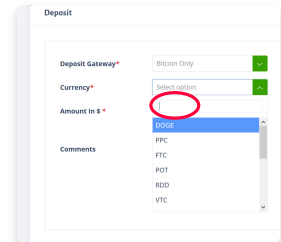
Step 2 : Select gateway



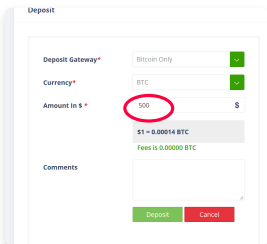
NOTE :

For deposit by BTC, select **Bitcoin Only** from the list. Do same for ETH, just select **ETH only**.

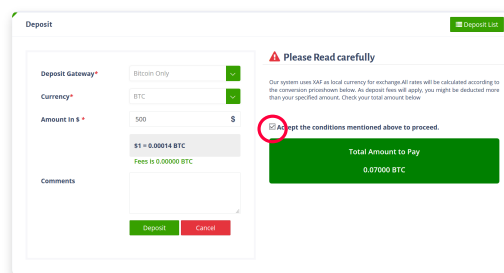
Step 3 : Select Currency



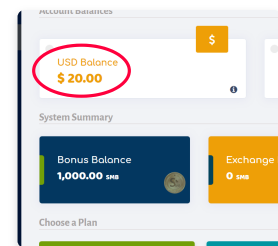
Step 4 : Input amount



Step 5 : Accept terms & conditions



Step 6 : Check Dashboard



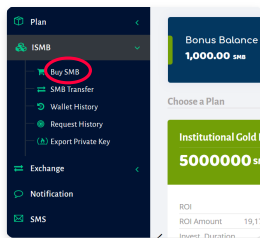
All deposit by crypto currencies might take some time due to blockchain. Be patient if the amount is not yet in your account. If the transaction is taking more time than expected, feel free to contact us from user panel using the Help line menu.

● Buy SMB Tokens Process

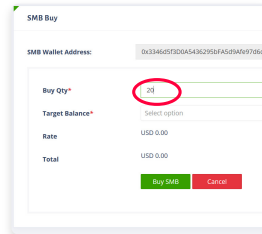
After making deposit in your simbcoin account, you can now buy SMB Tokens. Note that you can't buy a SMB pack without available SMB Token Balance. Make sure your SMB Token balance have coins before buying a pack.



Step 1 : Go to ISMB menu



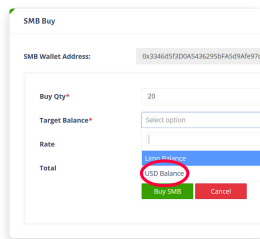
Step 2 : Input SMB qty



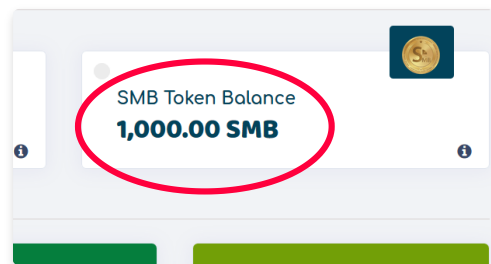
NOTE :

Here you will be asked to select a target balance. The rate will differ from one balance to the other.

Step 3 : Select Balance



Step 4 : wait till your SMB token balance is available.



SMB Token might take some time before been visible in your balance. When buy SMB, check the highlighted message to know approximately how much time the transaction will take. If the transaction is taking more time than expected, feel free to contact us from user panel using the Help line menu.

Buy SMB Pack

Now that you have SMB Token Balance you can proceed to buy a pack



Step 1 : Go to dashboard and select a pack from the list

Platinum Plan		Silver Plan	
25000 SMB		1000 SMB	
ROI	Weekly ROI	ROI	Weekly ROI
ROI Amount	43.75000 SMB	ROI Amount	1.12000 SMB
Invest. Duration	5475 days	Invest. Duration	5475 days
Bonus Time Start	2019-11-16	Bonus Time Start	2019-11-16
Bonus Time End	2020-02-20	Bonus Time End	2020-02-20
Bonus Amount	10% SMB	Bonus Amount	10% SMB

NOTE :

Here you will be asked to select a target balance. The rate will differ from one balance to the other.

Step 1 : Check the box and click on confirm

Package Name	Number of share	Package Feature	ROI Type	ROI Amount	Bonus Amount
Silver Plan	SMB 1000	Investing on this package gives you 0.016% for 15 years with Minimum purchase of 1000 SMB	Weekly ROI	SMB 1	SMB 10

Package purchase might take some time as it is related to blockchain validation. When package purchase is successful, you will notice that your SMB balance has been deducted of the equivalent Token. Keep refreshing the page till transaction is completed.

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WHAT ARE THE BEST CRYPTOCURRENCY EXCHANGES WORLDWIDE IN 2019?



Hi Crypto Network,

Thank you for everyone's positive sentiment and comments via email about our articles, its great to hear everyone is really enjoying the publication.

Today we see total cryptomarket cap lost \$14.2 billion. With all the talk of institutional onramps, ETF's, Bitcoin Options, New surging altcoins todays article is on great platforms to use in the space.



WHAT IS A CRYPTOCURRENCY?

Cryptocurrency, a digital asset, works as a medium of exchange that uses robust cryptography techniques and encrypted algorithms to secure financial transactions, control the creation of additional units, and verify the transfer of asset. Cryptocurrencies are decentralized, meaning they have no central control, unlike the financial institutions which regulate the conventional fiat currency. It is instead governed through blockchain technology, where each user is ultimately responsible for their blockchain-based assets unless they pass through a decentralized system such as an exchange.

Cryptocurrency holders require a wallet that acts the same as a bank account, but instead, it holds crypto coins. Since the successful launching bitcoin, the popularity of cryptocurrencies and imminent bull run has attracted quite some investors ready to trade in digital currency. This has given rise to many exchange platforms that work to facilitate transfers of digital coins such as Bitcoin.

WHAT IS A CRYPTOCURRENCY EXCHANGE?

In simple terms, the cryptocurrency exchange is an online marketplace that enables traders to buy, sell, or trade cryptocurrencies for other assets such as fiat currencies (like the dollar) or altcoins. Cryptocurrency exchange's main aim is to connect buyers and sellers of cryptocurrencies who buy or sell bitcoin by choosing a market order or a limit order (similar to forex). These exchanges impose transaction fees that are applied to each transaction made.

There are different types of online exchanges. The traditional exchange, one of the many exchanges, is much like a conventional stock exchange. The platform operates as a middleman whose objective is to facilitate trades based on the concurrent price in the market. A percentage cut of each transaction finances this service.

Direct trading exchanges, or peer-to-peer networks, allow for direct transfers between buyers and sellers. In these networks, individuals agree on their prices independent of the current market value. In a peer-to-peer model, a single user has some clue with whom he/she is trading with. The data might include a wallet address, public ID, and their username. This peer to peer trade feature is quick, cost affordable, but also less anonymous.

Unlike a direct exchange, users enrolled in standard exchange have no clue of the trading partner. The exchange acts as intermediaries who connect the two traders hence making the exchange anonymous.

Exchanges accept credit card payments, wire transfers, or other forms of payment in exchange for digital currencies or cryptocurrencies.

UK CRYPTO EXCHANGE

Famous for its stock markets like trading platform, Coinbase tops in the list of cryptocurrency exchanges in the United Kingdom, and the United States. Coinbase integrates a simple to set and use user-friendly interface; therefore, any newcomers into the crypto market should be able to use and navigate the platform with ease. The platform has, however, received critics due to invasion of privacy of its users, something that many crypto enthusiasts are displeased with. Coinbase tracks the coins it produces and sometimes shuts down accounts involved in illegal transactions.

Coinbase is currently offering \$10 to new users to try out their exchange.

BIGGEST CRYPTOCURRENCY EXCHANGES

Services cryptocurrencies exchanges offer

Crypto exchanges have undoubtedly changed the future of finance by facilitating the trading of bitcoin and other coins. These platforms provide a wide range of services such as

- **Decentralization** - cryptocurrency transactions are very different from the traditional financial institutions due to the decentralized nature of these exchanges. These transactions are, therefore, more resistant to hacking or manipulation and are more convenient since no intermediaries are involved. Exchanges will help build a robust platform with the above benefits and many more.
- **Anonymity** – for a user to hold or trade-in cryptocurrency, he/she will need a wallet. The exchanges will provide new users with an online wallet address and will not require any verification documents. This ensures anonymity unless the user decides to disclose his/her private identity.
- **All-time operational** – Cryptocurrencies do not have a fixed time of the trade. The exchanges work 24/7, allowing users to exchange instantly at all times.

Lending

As the market for crypto assets increases, the demand for new financial services increases too. These services may include exchanges, crypto-based lending, and payment systems. The integration of payment systems and exchanges is evolving, and so are the lending services which allow holders of crypto assets to generate interest income. Lending services in cryptocurrency occur in several ways

- **Margin lending** – this unique service will enable users to fund traders in many currencies, depending on the trade volume and price on a given period. The user (lender) earns via a passive income. The user funding traders decide the interest rate and the duration of payment. This type of lending occasionally happens in centralized platforms, making it difficult for the borrowed fund to leave the platform. Bitfinex and Nuo firms offer Margin Lending.
- **Crypto-to-crypto Lending** - by agreeing to smart contracts, traders, or businesses with spare cryptos earn interest rates for a given period by lending Bitcoin or altcoins. This type of lending enables users or businesses to raise extra coins.

- **Nuo and Lending Block** – are few companies that engage in crypto to crypto lending.
- **Crypto to fiat lending** - business or users who are in dire need of cash can lend their digital coins and in turn, receive some money in hand. The cash amount is usually accredited to the borrower's bank account, and he/she can only receive the coins back once the full amount is paid. Cryptocurrencies and cash work as collaterals in this type of lending.

That offer this type of lending model includes SALT Lending and Unchained Capital.

Staking

Staking refers to holding funds in a cryptocurrency wallet to support the operations of a blockchain network. This process is closely related to the proof of stake mechanism, which is widely used by the blockchain technology. PoS chains produce and validate new blocks through staking. This enables the production of new blocks without the need to rely on mining hardware. So PoS validators are selected based on the number of coins they are committing to stake.

Production of blocks through staking enables a higher degree of scalability; that's why the Ethereum network will eventually migrate to PoS, in the Ethereum Casper upgrade. Most crypto holders will merge their resources to increase their chances of validating blocks and receiving rewards in a staking pool. These pools are most effective in networks where the barrier to entry, whether technical or financial, is relatively high. Additionally, pools provide flexibility in times of withdrawal and minimum balances on the network; thus, beginners are encouraged to participate, leading to greater network decentralization.

Cold staking refers to the process of taking on a hardware wallet. Cold staking networks ensure security to the user's wallet. However, a stakeholder will stop receiving rewards if he/he decides to move the coins from the storage. Cold staking is a handful in allowing significant stakeholders in the network to ensure maximum protection of their funds while still supporting the system.

Binance supports staking for several PoS coins.

INITIAL EXCHANGE OFFERING (IEO)

IEO works differently than an ICO. Whereas ICO involves handing money to the project team in exchange for a certain amount of crypto on a given blockchain, IEO has crypto exchanges, acting as intermediaries, who take the money instead of developers in order to receive tokens.

ADVANTAGES OF IEO

Crypto exchanges site remain strict by before accepting projects into IEO offerings hence ensures security. This includes validating the project's whitepaper, its stakeholders, and making sure the objectives can be easily accomplished.

In the case of shady dealings, crypto exchanges can back out of an IEO before they happen. IEO reduces investor's risks such as scams, which are most common in ICOs.

With IEO, trading will start instant. Exchange registered in the IEO facilitates quick buy and sell/trade your crypto.

Top 5 crypto exchanges



Binance

It is a Chinese company based in Tokyo, Japan. Due to regulatory problems, Binance shifted its operations from China to its neighboring capital, Tokyo. Binance is so far the leading virtual currency exchange globally by adjusted volume, and it also

supports multiple altcoins than most exchanges do. This has therefore attracted most crypto investors trading in Bitcoin, Bitcoin Cash, and Litecoin to explore the altcoins ecosystem.

Due to its popularity and good reputation, more coins aim to be listed or just to be announced on the Binance platform so as to expand their markets and be known to more people.

Coinbase pro

It is the largest operational cryptocurrency exchange in the United Kingdom and the United States. This massive cryptocurrency exchange has established licenses and bank accounts to operate



in both states. Coinbase success comes from its reliable customer support, zero hack incidences, and also the ability to deposit and withdraw in traditional currencies/fiat currencies such as USD, EUR.

The exchange offers limited cryptocurrencies to trade, depending on the user's location. Users based in the United States enjoy zero restrictions when transacting on the following cryptocurrencies: Bitcoin, Ethereum, Ripple, Litecoin, Ethereum Classic, Bitcoin Cash

Coinbase platform accepts debit and credit cards as forms of payments. The Coinbase Card, a visa-based Debit card used to make purchases, is only available in the UK, but it is yet to be introduced in the US as per the announcement released by Coinbase's CEO, Brian Armstrong.



Kraken

It is one of the earliest cryptocurrency exchanges having been launched in 2011. It is the largest bitcoin exchange in euro volume and liquidity. The platform supports buying, selling, and trading of multiple coins such as Bitcoin, Litecoin, Dogecoin, Ripple, Stellar,

Monero as well as Ethereum. Unlike Coinbase, Kraken's platform supports more fiat currencies, has a large area base, and it offers a number of trading features like margin trading. It accepts credit card and bank transfers of fiat currency. Kraken users enjoy significantly lower transactions and deposit fees with a maker and taker fee of 0% to 0.26%.

Kraken has one major drawback. Its user interface is confusing, counterintuitive, and its website can be slow to process trades. The platform offers no mobile support, and it is thus recommended to traders with much experience in the crypto world.

Bittrex

It is a crypto-only platform that offers reliable and reputable services. It has a long list of coins (over 190) to trade but is far less on coin



selection as compared to Binance. Bittrex supports large trade, but this comes with a slightly higher fee than Kraken. Its main success is the excellent customer service that has gained a good reputation over time.

Bittrex was an active target site for phishing and scams, but the company took a strict motive by investing heavily in security measures. It holds a majority of its funds offline, thus increasing its security. There is no mobile app for Bittrex. Its user interface is less beginner-friendly but a lot smoother.

It entails an extensive list of tradable coins and unique assets. Initially, traders could deposit and withdraw large amounts of bitcoin without revealing personal details, but this has been drastically reduced to a mere two bitcoin a day.

ARBITRAGE TRADING

Arbitrage can be defined as trading the same asset with different prices on different markets. This means we could buy an asset on one market and sell it with a price different on another, making a profit in the process. As such, the price difference allows some people to take advantage of this opportunity and make a profit.

Arbitrage has been in existence for a long time, as goods or currencies were exchanged and the economic laws of supply and demand have generated price corrections throughout history. This model is applied daily in the stock and forex market but it is not easily accessible to retail traders, as one often needs to go through brokers and have large funds available in order to participate.

Cryptocurrency exchanges facilitate arbitrage trading by setting cryptocurrency prices. As with other assets, the driving factor of a cryptocurrency's price is supply and demand. The determining factor is always the last trade done on that exchange.

ADVANTAGES OF CRYPTOCURRENCY ARBITRAGE TRADING

The following are benefits of arbitrage trading in crypto

- 1 It is a fast way to turn a profit while trading since it takes as little time to completing the trades involved in the process, prior to traditional approaches.
- 2 Traders require Minimum knowledge about a cryptocurrency to make a successful trade. When trading, you only need to rely on good technical analysis and news about a particular currency.
- 3 Since cryptocurrencies are volatile, there is always potential for the price difference. The information transfer between exchanges is slow and disjointed, which as a result creates arbitrage opportunities.
- 4 There are more than 150 exchanges globally hence generate a lot of opportunities for arbitrage trading

BEST CRYPTOCURRENCY EXCHANGE FOR ARBITRAGE TRADING

Smart trade coin

Smart trade coin is a user friendly next generation cryptocurrency trading platform for both experienced and inexperienced users. This platform provides a powerful information tool that enables traders to trade several orders of magnitude more efficiently.

Smart trade coin is the professional way to trade cryptocurrency since it requires minimum investment, is easier to use (having no special knowledge) required and you can enjoy automatic earning 24/7.



If you've booked your session above, we look forward to speaking to you soon!

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

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