

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

CRYPTO MARKET SOARING INTO  
THE NEW YEAR!



**THE FSB: BITCOIN  
DOES NOT THREATEN  
GLOBAL ECONOMY**

**HONG KONG CRYPTO  
EXCHANGE TO OFFER  
BITCOIN FUTURES**

**OVERSTOCK  
PAYING TAX  
IN BITCOIN**

**BLOOMBERG SOURCE:  
JAPAN MAY APPROVE  
A BITCOIN ETF**

**COLARADO INTRODUCES BILL  
WITH SECURITIES LAW  
EXEMPTIONS FOR CRYPTOCURRENCIES**



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# Weekly Cryptocurrency Market Analysis

Hello Crypto enthusiasts happy new year and welcome to 2019 its been a good start so far for the crypto markets with some positive news around the world. The overall cryptocurrency Market Cap stands at \$136 Billion. Bitcoin price currently is above \$4000 has increased around 15% in the last thirty days and ether price is currently at \$151 increased around 55% in the last thirty days. The current market cap for bitcoin is \$70 Billion and for altcoins the current market cap is \$66 Billion.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	51.87%
Ethereum	11.55%
Bitcoin Cash	2.07%
Litecoin	1.71%
Ripple	10.97%
Dash	0.52%
NEM	0.43%
Monero	0.66%
IOTA	0.74%
NEO	0.41%
Other	19.06%

2018 was a watershed year for cryptocurrencies. Most digital currencies lost huge value for the investors as they plummeted anywhere between 84-99 percent during the period. The big question in every trader's mind is what can they expect in 2019. Will the nascent asset class fall further or will it start a resurgence, as it has done after every previous decline?

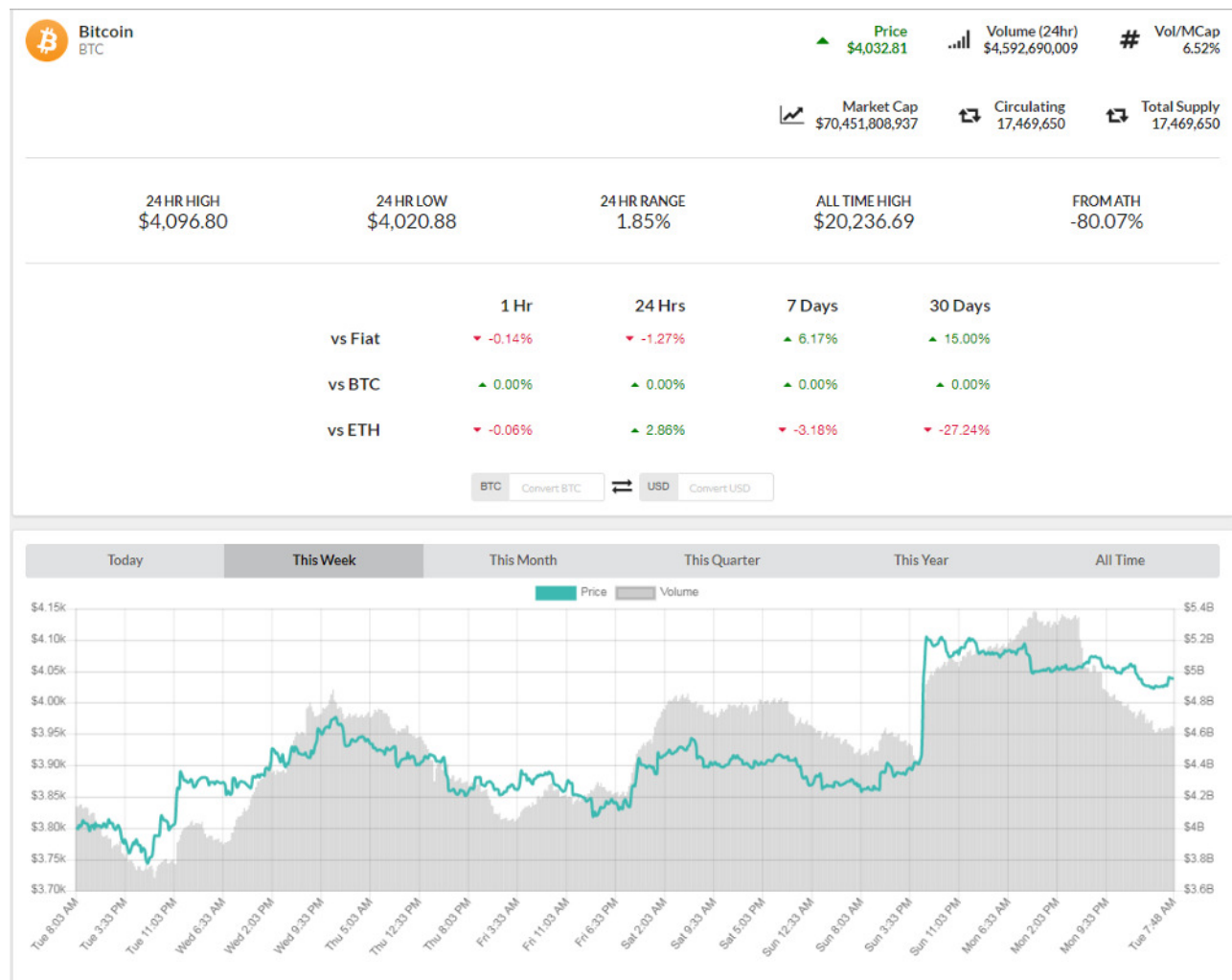
There are a few events that can attract institutional investors in 2019. The decision on the fate of the proposed Bitcoin ETF will be one of the most important. If the US SEC approves a Bitcoin ETF, it is likely to be a major boost to the asset class. Meanwhile, Japan is also likely to [permit](#) a Bitcoin ETF.

Futures market usually attract greater volume than the cash market. However, the Bitcoin futures haven't yet been able to attract the institutional investors. Some believe that the launch of Bakkt can change this because unlike CBOE and CME futures, it will not be settled in cash. Its recently completed [fundraising](#) also shows that the investors are confident of its success.

Due to various constraints, the institutional players await clarity on regulations. Most nations are working in this direction and we expect to see some clarity this year.

Though the blockchain technology and cryptocurrencies have huge potential, their adoption has still not met the expectations. Nevertheless, for any nascent class, it takes time before it gets accepted and eventually disrupts an existing structure. Therefore, we believe that in 2019, we will see a few standout cryptocurrencies that will increase their reach among the masses.

While the long-term picture looks impressive, as traders, we look to benefit even from the short-term volatility. Is this the right time to buy or will the investors get lower levels later? Let's find out.



# CRYPTONAIRE WEEKLY

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**Ethereum**  
ETH

Price ▲ \$151.6312

Volume (24hr) ■ \$2,235,845,680

# Vol/MCap 14.16%

Market Cap ■ \$15,808,671,572

Circulating ■ 104,257,384

Total Supply ■ 104,257,384

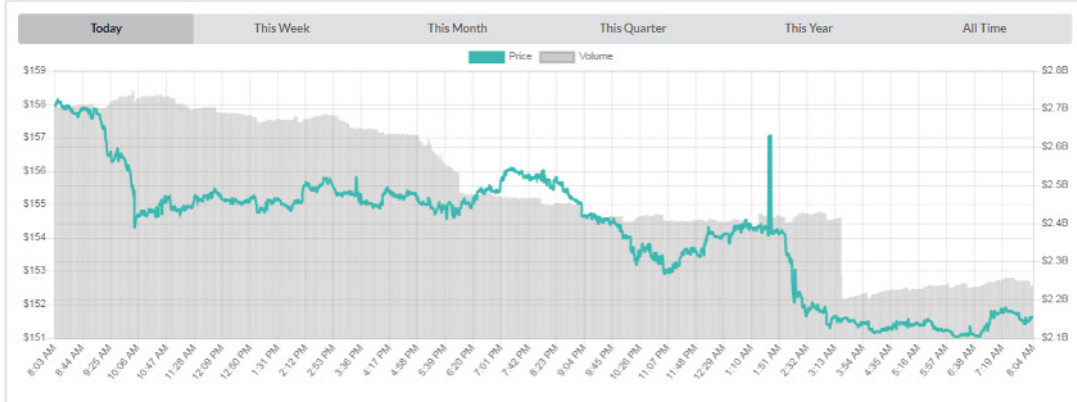
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24 HR HIGH \$158.15      24 HR LOW \$151.00      24 HR RANGE 4.52%      ALL TIME HIGH \$1,538.13      FROMATH -90.14%

---

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▼ -0.12%	▼ -4.08%	▲ 9.64%	▲ 58.01%
vs BTC	▼ -0.02%	▼ -2.87%	▲ 3.24%	▲ 37.37%
vs ETH	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%

ETH Convert ETH ■ USD Convert USD



**XRP**  
XRP

Price ▲ \$0.36455500

Volume (24hr) ■ \$441,749,839

# Vol/MCap 2.97%

Market Cap ■ \$14,871,700,857

Total Cap ■ \$36,452,488,529

Circulating ■ 40,794,121,066

Total Supply ■ 99,991,738,974

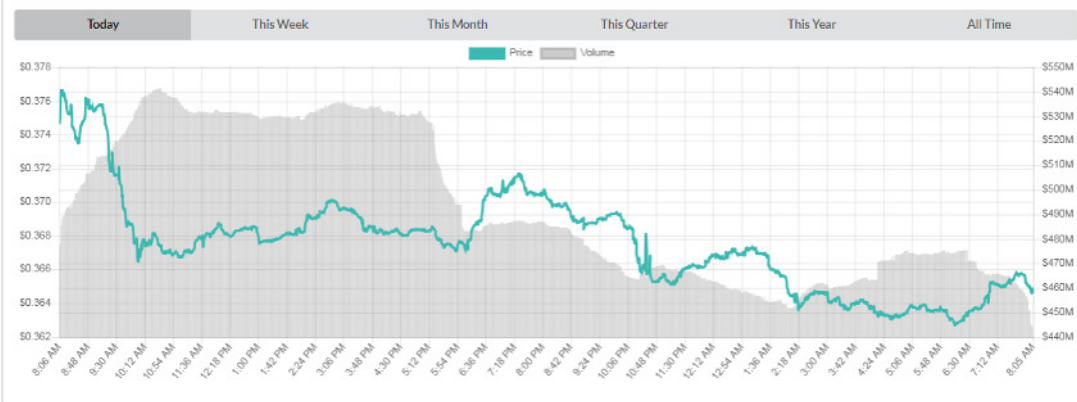
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24 HR HIGH \$0.3767      24 HR LOW \$0.3627      24 HR RANGE 3.70%      ALL TIME HIGH \$3.92      FROMATH -90.69%

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	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▼ -0.19%	▼ -2.70%	▲ 1.57%	▲ 18.74%
vs BTC	▼ -0.09%	▼ -1.47%	▼ -4.36%	▲ 3.23%
vs ETH	▼ -0.18%	▲ 1.46%	▼ -7.36%	▼ -24.84%

XRP Convert XRP ■ USD Convert USD













# Top 10 Coins











## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 WXCOINS	WXC	\$287,459	\$2.57	623.56%
2	 Machine Xchange Coin	MXC	\$9,644,141	\$0.017082	203.98%
3	 Opacity	OPQ	\$58,663	\$0.039037	197.65%
4	 Global Cryptocurrency	GCC	\$116,712	\$0.003889	107.63%
5	 CanonChain	CZR	\$140,307	\$0.014918	102.43%
6	 DWS	DWS	\$86,645	\$0.006335	99.22%
7	 Measurable Data Token	MDT	\$245,597	\$0.004252	79.73%
8	 Buggyra Coin Zero	BCZERO	\$79,572	\$0.048796	64.85%
9	 DecentBet	DBET	\$287,084	\$0.041553	60.14%
10	 OneRoot Network	RNT	\$585,320	\$0.098251	60.13%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Crypto.com Chain	CRO	25 days ago	\$33,832,887	\$0.018663	1,812,785,388 *	\$1,784,942	7.76%
 Lisk Machine Learning	LML	25 days ago	\$14,449,578	\$0.120413	120,000,000 *	\$13,754	-1.79%
 Kambria	KAT	26 days ago	\$4,647,118	\$0.025523	182,075,818 *	\$108,942	-1.71%
 Opacity	OPQ	27 days ago	\$3,489,017	\$0.039037	89,377,052 *	\$58,663	-6.82%
 BitGuild PLAT	PLAT	26 days ago	\$2,285,116	\$0.000744	3,072,506,313 *	\$93,599	-13.27%
 LRM Coin	LRM	29 days ago	\$568,340	\$2.12	268,376	\$346,477	-15.48%
 Social Activity Token	SAT	29 days ago	\$76,302	\$0.000601	126,967,463 *	\$88	-7.65%
 BitMax Token	BTMX	Today	\$?	\$0.015776	? *	\$?	?
 DogeCash	DOGEC	1 day ago	\$?	\$0.128243	?	\$6,542	?
 Almeela	KZE	1 day ago	\$?	\$0.202908	? *	\$40,380,390	?

## Top 10 Coins by Total Market Capitalisation

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 WXCOINS	WXC	\$287,459	\$2.57	623.56%
2	 Machine Xchange Coin	MXC	\$9,644,141	\$0.017082	203.98%
3	 Opacity	OPQ	\$58,663	\$0.039037	197.65%
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10	 OneRoot Network	RNT	\$585,320	\$0.098251	60.13%

# Crypto Trade Opportunities

## Bitcoin - BTC/USD



Bitcoin has formed an inverse head and shoulders pattern that will complete on a breakout and close above the neckline. The pattern target of this move is \$5,500; however, the rally can even extend to the major resistance of \$5,900. Therefore, traders who had purchased on our previous recommendation can hold their long positions with the stop loss at \$3,550.

The 20-day EMA is flat and the 50-day SMA is also flattening out. This shows that the selling has subsided. After such a long downtrend, we anticipate the virtual currency to spend a considerable time in a range, before eventually breaking out of it.

Our bullish view will be invalidated if the support at \$3,550 breaks. It will be a negative development that can result in a retest of the lows. The downtrend will resume if the bears succeed in breaking down of



## Ethereum - ETH/USD

BITFINEX:ETHUSD, 1D 153.07 ▼ -1.72 (-1.11%) O:154.79 H:156.19 L:146.00 C:153.07



Ethereum has bounced off sharply from the lows and has reached the stiff overhead resistance of \$167.32. The bears are defending this level for the past six days but they haven't been able to push prices lower. The virtual currency is currently finding support at the uptrend line and the 20-day EMA. We expect the bulls to attempt to breakout of \$167.32 once again.

If the attempt fails, we anticipate the next pullback to break below the 20-day EMA and fall to the next support of \$136.12 and below that to the 50-day SMA.

The 50-day SMA is flattening out and the RSI has been consistently above the 50 levels. This shows that the selling has subsided and a trend reversal is probable. However, it is unlikely that the current leg will continue without a considerable pullback. Hence, the traders who purchased on our recommendation given in the previous analysis should book more than 70 percent of their positions at the current levels and raise the stops on the rest. We are not advising booking profits on the complete position because a breakout above \$167.32 can result in a rally to \$225.

## Ripple - XRP/USD

BITFINEX:XRPUSD, 1D 0.37200 ▼ -0.00149 (-0.4%) O:0.37340 H:0.37486 L:0.36656 C:0.37200



Ripple continues to trade inside the descending channel. Both the moving averages are flattening out and the intraday range has shrunk for the past few days, which shows that the buyers and sellers are in a balance. This low volatile period is unlikely to remain for long.

If the bears sink the virtual currency below \$0.33872, a fall to the support line of the channel is probable. On the other hand, a breakout of the immediate overhead resistance of \$0.41 will increase the probability of a rise to the top of the channel. Traders who have purchased at lower levels can book partial profits close to \$0.47 as we anticipate a strong resistance at this level.

We are not advising booking profits on the complete position because a breakout of the channel will result in a move to \$0.627.

## Bitcoin Cash - BCH/USD

BITSTAMP:BCHUSD, 1D 157.60 ▼ -1.32 (-0.83%) O:159.43 H:160.54 L:156.57 C:157.60



After a stellar recovery from the lows of \$73.5 to \$239, Bitcoin Cash has entered into a period of consolidation in the past few days. The 20-day EMA is flat and the 50-day SMA is also flattening. This shows that the consolidation might stretch for a few more days.

A breakout of this tight range of \$177.3-\$141 will push prices towards \$213, followed by a retest of \$239. Above \$239, the rally can extend to \$307.01.

Contrary to our opinion, if the bears plunge prices below \$141, the virtual currency can slide to \$100, which is a strong support. If this also breaks, a retest of the lows is likely. However, we give it a low probability of occurring. We suggest traders wait for a close (UTC time frame) above the range to add any long positions.

## EOS - EOS/USD

BITFINEX:EOSUSD, 1D 2.8141 ▼ -0.0165 (-0.58%) O:2.8298 H:2.8500 L:2.7798 C:2.8141



EOS pulled back from the low of \$1.55 on Dec. 07 to a high of \$3.2081 on Dec. 24. That is a rise of 106 percent. After the sharp rally, the digital currency has been stuck in a range.

Both the moving averages have flattened out and the RSI is close to 50 levels. This points to a continuation of the range bound action. The longer the digital currency stays in the range, sharper will be the eventual breakout of it.

A breakout of the range can result in a move to \$3.8723 and \$4.493. On the other hand, a breakdown of the range can plummet prices back to the lows.

Due to the uncertainty, we recommend traders wait for a new buy setup to form before initiating long positions.

# PLATINUM GENERATION X

## THE SCIENCE OF MAKING MONEY WITH CONSISTENCY



Are you ready to make your first 100k for 2019, or would you like to become a Cryptonaire?

The Platinum Generation X Programme is here to help you grow by focusing on creating proven revenue streams.

After Nirav Shah has proven his success in both the Financial and Crypto Markets, he brings this programme to your door step.

Through our unique step by step approach, and our 'Change Your Life In 90 Days Challenge', we aim to build on your core skills and introduce you to a world that you have may have considered, but never ventured.

Are you ready to take the 90 Day Challenge, or make 100k in 2019?

[START YOUR INITITATON JOURNEY TODAY](#)

# Advancements in the Cryptocurrency World

## Colorado Introduces Bill with Securities Law Exemptions for Cryptocurrencies

<https://news.bitcoin.com/colorado-bill-securities-law-exemptions-cryptocurrencies/>



The U.S. state of Colorado has introduced the “Colorado Digital Token Act” which provides some “exemptions from the state securities laws for cryptocurrencies,” according to the text of the bill. Meanwhile, the state’s securities commissioner has already taken action against 20 initial coin offerings.

Lawmakers in Colorado introduced the “Colorado Digital Token Act” on Friday which, among other proposals, exempts cryptocurrencies from certain securities laws. According to the filing: “The bill provides limited exemptions from the securities registration and securities broker-dealer and salesperson licensing requirements for persons dealing in digital tokens.”

## Japan May Approve A Bitcoin ETF, Says Bloomberg Source

<https://ethereumworldnews.com/japan-may-approve-a-bitcoin-etf-says-bloomberg-source/>



The approval of a bonafide Bitcoin exchange-traded fund (ETF) in the U.S. — one of the crypto industry’s most important markets worldwide — has long been a quixotic dream for optimists in the cryptosphere. The U.S. Securities and Exchange Commission (SEC) has long been against approving such a financial vehicle, as the entity believes cryptocurrencies are too nascent (lack of sufficient volume, manipulation concerns, limited surveillance) to support such an offering. Case in point, time and time again, the body has either delayed rulings on crypto-centric ETF requests or flat-out denied applications.

Even an application from the Winklevoss Twins and their world-renowned, fully-regulated crypto startup, Gemini, was denied, indicating that the SEC is quite heavy-handed when it comes to such a nascent asset class.

However, per a recent piece from Bloomberg, which cited those familiar with the matter, Japan’s Financial Services Agency (FSA) may be looking into approving Bitcoin ETF proposals. The anonymous sources claimed that the Asian nation’s SEC equivalent has “abandoned plans” to allow crypto-related derivatives, like physically-backed futures (Bakkt), from trading in Japan, but is looking into ETFs instead.

The FSA’s deferral of allowing derivatives may be seen as bearish, especially considering the purported power in physically-backed Bitcoin futures and similar non-paper instruments. Yet, some cynics would argue that this regulatory action could be a net positive for this industry, as tin-foiled hatters believe that paper futures, like those based on the CME and CBOE, actually deflated the value of Bitcoin, instead of pushing it higher.

Moreover, considering the hype around a fully-fledged crypto ETF, the FSA’s ostensible change in strategy could bear bullish fruits for this budding ecosystem.

## Can Dubai Become the First Blockchain Powered City by 2020?

<https://www.ccn.com/can-dubai-become-the-first-blockchain-powered-city-by-2020/>



When we think of Dubai, we think of Arab billionaire lifestyles, 6-star hotels, and awe-inspiring skyscrapers. But did you know that plans are in place to turn Dubai into the first blockchain-powered city by 2020?

The Director-General of Smart Dubai, Dr. Aisha Bint Butti Bin Bishr, believes that city is in prime position to establish itself as a blockchain and crypto epicenter that could become a fully-integrated blockchain smart city in the next couple of years.

Smart Dubai are the organizers of the Global Blockchain Challenge, which is a blockchain-related competition geared to finding the most innovative blockchain startups from across the world and to entice them to operate in Dubai.

Dr. Aisha Bint Butti Bin Bishr had some very positive words to say in relation to Dubai's potential for crypto-related businesses:

Dubai has established itself, and in record time, as a global destination for innovators and entrepreneurs in the Blockchain industry. Guided by the vision of our leadership, the emirate has become synonymous with bravely embracing avant-garde technologies and utilizing them to create an advanced, connected and seamless urban experience for its residents and visitors.

Attracting some of the newest and most innovative blockchain startups to Dubai is part of the larger plan called the Dubai Blockchain Strategy 2020.

The plan was initially announced by Smart Dubai and the Dubai Future Foundation earlier this year and is adamant on making Dubai the first ever blockchain-powered city by 2020.

## Fortnite Merchandise Store Starts 'Exclusively' Accepting Monero as Payment Method

<https://cointelegraph.com/news/fortnite-merchandise-store-starts-exclusively-accepting-monero-as-payment-method>



Retail Row, the merchandise store for the online video game Fortnite, has started “exclusively” accepting Monero (XMR) as a cryptocurrency payment option, Monero tweeted Jan. 1.

Fortnite is an online video game released in July 2017 and developed by Epic Games, which reportedly accounts for more than 125 million players worldwide. In October 2018, Epic Games was valued at over \$15 billion in its latest funding round.

Retail Row supports crypto payments service GloBee, which allows retailers to accept cryptocurrencies including Bitcoin (BTC), Litecoin (LTC) and Ripple (XRP), while XMR is the only digital currency supported by the store. Customers can also make payments with a range of conventional methods including credit cards and PayPal.

As Cointelegraph reported in October, cybersecurity firm Malwarebytes found that scammers were using malware targeting the Bitcoin (BTC) wallet addresses of Fortnite gamers. “Con artists” were purportedly sneaking malicious data theft code into downloads that apparently promised “free” season six Fortnite Android versions, among other “bogus cheats, wallhacks and aimbots.”



## Ledger Crypto Wallet Goes Mobile With Bluetooth-Ready Nano X

<https://www.coindesk.com/ledger-crypto-wallet-goes-mobile-with-bluetooth-ready-nano-x>



Ledger has gone mobile.

The crypto wallet company revealed its new, Bluetooth-enabled Nano X device Sunday at the annual Consumer Electronics Show (CES) in Las Vegas.

The added Bluetooth means that the Nano X can readily be used with mobile devices, which has been a pain point for many users of the company's current wallet, the Ledger S. Much of the world primarily uses mobile computing, never or very seldom touching laptops or desktop computers.

"The fact that we have a mobile application and it works with the Nano X is really the big evolution of the hardware for this lineup," Ledger CEO Eric Larchevêque told CoinDesk during a demonstration of the device.

By connecting the Nano X via Bluetooth, it's possible to have the security of Ledger but with mobile's form factor, Larchevêque said. (Ledger devices store keys but an external application on a computing device is needed to write and send transactions.)

When we spoke to Larchevêque, he wasn't ready to commit to a price for the Nano X but he did say that when it goes live, the price of the Nano S will drop (it currently sells for \$69.99). According to the Ledger website, more than 1.3 million Nano S devices have been sold.

There's more to the new device, too. It has a slightly bigger screen, for example. (With such a tiny screen, every extra pixel helps with usability.) The screen is important because Ledger's approach to security requires that a lot of actions are made on the hardware device itself.

## Crypto-Friendly Statesman Takes Over Swiss Presidency

<https://news.bitcoin.com/crypto-friendly-statesman-takes-over-swiss-presidency/>



After serving as finance minister of one of the most economically influential nations over the past three years, Ueli Maurer is now starting his term as President of the Swiss Confederation. Given his track record and liberal views regarding fintech regulation, Maurer's election is considered a positive development for the alpine nation's expanding crypto industry.

Ulrich 'Ueli' Maurer is one of seven members of the Swiss Federal Council. The body that holds the executive power in the country is headed by a rotating presidency shared among the councillors. The position is largely ceremonial and symbolic, but the president has one important role – his vote can tip the scales when the council is divided on important decisions. On Dec. 5, Maurer was elected by the Swiss parliament for a one-year term in 2019 with the impressive support of 201 out of 209 members.

The 68-year-old trained accountant has been credited for his policies as head of the Federal Department of Finance controlling the public budget, Swissinfo reports. Maurer has also demonstrated capability to understand the changes that are taking place in the financial sector and the need to adopt liberal regulations for the industry built around blockchain technologies and cryptocurrencies. Digitalization is among the president's top priorities as well.

## Bitcoin Does Not Threaten Global Economy According To FSB

<https://www.ccn.com/bitcoin-does-not-threaten-global-economy-according-fsb/>



Bitcoin and other cryptocurrencies do not pose a threat to the world economy, but should be monitored as the market “continues to evolve rapidly.” That’s the assessment of the Financial Stability Board (FSB), an international body that monitors the global economy.

The observations were brought to light in a December 28 report by the Reserve Bank of India (RBI), which is India’s central bank. The RBI report noted:

The FSB has undertaken a review of the financial stability risks posed by the rapid growth of crypto-assets. Its initial assessment is that crypto-assets do not pose risks to global financial stability currently.

The market continues to evolve rapidly, however, and this initial assessment could change if crypto-assets were to become more widely used or interconnected with the core of the regulated financial system.

The remarks were a reiteration of an October 2018 report that the FSB published, where the group remarked that cryptocurrencies were not a viable store of value or an ideal means of payment, but do not threaten the world economy.

However, the report warned that cryptocurrencies are problematic because of their price volatility, and could pose a threat to the world economy if they erode investor confidence.

The Financial Stability Board was created in 2009 by G20 finance ministers and central bank governors following the 2008 global financial crisis. The G20 is an international forum comprised of the world’s 19 wealthiest industrialized countries and the European Union.

## Overstock is Paying Ohio Taxes in Bitcoin

<https://cryptoslate.com/overstock-is-paying-ohio-taxes-bitcoin/>



The 34th largest U.S. state by area, Ohio, became the first state to introduce tax payments via bitcoin in November 2018. The law extends to workers across all sectors and covers taxes from tobacco sales, employee withholding, and public utilities.

Overstock announced Jan. 3rd that starting February 2019 it will pay its commercial activity taxes (CAT) via bitcoin. This marks the first instance of a major American retailer adopting cryptocurrencies for tax payments. Founder Patrick Byrne notes the firm is “proud to partner with forward-thinking governments.”

Byrne added that governmental adoption of cryptocurrencies, accompanied by “non-restrictive” legislation over emerging technologies, such as blockchain, is the way forward for ensuring the U.S. does not lose out in the global economy. Countries like Malta, Singapore, Germany, and Japan are leading the integration of blockchain and cryptocurrencies in their existing infrastructure. China placed blockchain at the forefront of its ambitious Five-Year Plan and even stated the technology has the potential to be “20 times more disruptive” than the internet.

Meanwhile, Ohio Treasurer Josh Mandel expressed his appreciation of Overstock’s move:

“We applaud Overstock for becoming the first national brand in America to register to pay taxes via cryptocurrency. Their embrace of blockchain technology was ahead of its time and we’re proud to have them join OhioCrypto.com.”

Overstock is seemingly pro-crypto. In 2014, the company was the first retailer to accept cryptocurrencies for all purchases on its website. Later that year, it launched Medici Ventures—a wholly-owned subsidiary that invests in and develops blockchain-based solutions for eliminating middlemen, democratizing capital, and “rehumanizing” commerce in existing industries. The venture handles over 19 businesses today that use the blockchain to reduce friction in capital markets, identity, supply chain, voting, and banking.

## Blockchain Travel Service to Offer Hotels 20 Percent Cheaper Than on Booking.com or AirBnb

<https://cointelegraph.com/news/blockchain-travel-service-to-offer-hotels-20-percent-cheaper-than-on-bookingcom-or-airbnb>



The Europe-based company LockTrip wants to put the accommodation industry on the blockchain by creating “the first functional blockchain-based travel service.” The team says it already offers 100,000 hotels and more than 1,500 vacation rentals all over the world, with an average discount of almost 20 percent when compared to other booking sites — and with plans to add an additional 300,000 hotels and 900 airlines to its marketplace by end of January 2019.

Accommodations with zero commission can be booked directly through the existing LockTrip’s beta marketplace. To make the booking process easier for users who are unfamiliar with blockchain, the startup has created a service model that allows an instant connection between credit cards and the company’s ERC-20 LOC token. Travelers who are not crypto-oriented can make reservations by using a credit card in the exact same way as on any regular travel site, and the exchange for crypto will be executed automatically via an API connectivity with exchanges where LOC is traded.

Each booking is locked into a smart contract until the checkout is done. The company says booking through their marketplace is much more affordable and secure for the guests when compared to traditional ways of making reservations, in which the customer risks not getting the service that has already been paid for.

## Hong Kong Crypto Exchange to Offer Bitcoin Futures with 20x Leverage

<https://www.ccn.com/hong-kong-crypto-exchange-to-offer-bitcoin-futures-with-20x-leverage/>



Hong Kong-based crypto exchange Coin Futures and Lending Exchange (CoinFLEX) has announced that it will be providing futures contracts for cryptocurrencies to Asian investors as from February 2019.

CoinFLEX was launched in February 2018 as CoinfloorEX, a division of Coinfloor, the oldest British Bitcoin exchange. However, the venture has now announced that it will be breaking off from its former parent company.

The new platform is co-owned by its parent company Coinfloor and notable industry investors such as Bitcoin Cash Evangelist Roger Ver, B2C2, Dragonfly Capital, Trading Technologies, Mike Komaransky, and others.

CoinFLEX is set to initiate future contracts for Bitcoin (BTC), Ethereum (ETH) and Bitcoin Cash (BCH), with a leverage possibility of up to 20 times.

Physically delivered futures contracts, such as the ones offered by CoinFLEX, are advantageous because their values are tied to the underlying asset. This means that upon expiration, contract owners will be offered the asset, as opposed to payment in fiat currency. The advantages of CoinFLEX's chosen compensation mechanism is that it breeds transparency as the process can't be manipulated. This transparency is sure to engender more confidence in the crypto market that still suffers from regulatory uncertainties.

# Platinum ICO Information

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## Kambria.io



### Project Details:

Since the middle of the 20th Century, humans have dreamt of a future filled with magical robots that automate the mundane and achieve the impossible. Sure enough, thanks to human ingenuity and imagination, robotic machines have been adopted on a massive scale in the industrial work space. Robotic arms can be found on every assembly line, making automobiles or loading pallets. This revolution of industrial robots was fueled by advancements in both computing power and artificial intelligence; the former allowed robots to be programmed and the latter gave robots complex reasoning ability. Coupled with sensors, the robots could interact with the real world to handle a wide range of tasks. Large economic value, captured by specialty machines working around the clock, hastened robotics use on all manufacturing lines.

But have you ever stopped to consider why functional robots limited to the industrial sector? Where are all the dishwashing robots, the laundry bots, and the bots that make our day-to-day lives easier? Although robots have fully affirmed their place on the industrial floor, they have not been able to penetrate the home. Why is that?

The problem is that the traditional development processes used by robotics companies are too expensive to include the everyday consumer market. Only robots programmed to do very simple household tasks, such as vacuuming or mowing, have succeeded in the consumer market. Highly functional robots, including the Honda Asimo that can walk up the stairs and the Toyota's Human Support Robot that can fetch, only exist in a research facility due to their expensive price tags. However, neither will be commercially viable in the near future because the problems robotics engineers struggled with years ago are still prevalent today.

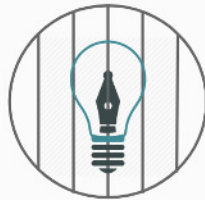
- Lack of tools and methods for collaboration and sharing
- Duplicate effort to find good suppliers, select parts, negotiate, verify paperwork, and assemble in-house team
- Slow turnaround, high minimums, and poor interfaces from "traditional" manufacturers

The result is that hundreds of billions of dollars worth of technology are left unutilized in universities' research projects. Many startups raised a huge amount of capital and invented really cool technology, but all that is lost when the startups fail. Companies pour billions into R&D, but then build a moat of patents and secrets around their inventions so no one else can innovate. Smart teams and individuals

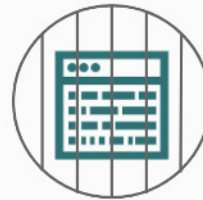
## Waste & Inefficiencies in Today's Innovation Model



University  
research  
projects left  
wasted



Startups  
inventions lost  
forever



Corporates  
thrive on  
patents &  
secrets



Individual  
contributions  
are fragmented

But what if there was a better way to innovate? What if improving HOW people innovate was considered as deeply as WHAT they innovate on? Can a mechanism be created that incentivizes people to innovate together? Where innovations are open and accessible to everyone. And where the waste and inefficiencies of today's innovation model could be eliminated.



That is the mission of Kambria.

The team at Kambria faced many innovation challenges related to robotics development through their startup OhmniLabs. OhmniLabs successfully launched Ohmni, a [telepresence robot](#) and turned the outdated, expensive R&D process on its head by focusing on streamlined, iterative design and 3d-printed manufacturing. Because of this, Ohmni is 10x faster, better, and cheaper to build than other products in the field. With Kambria, the team is taking the next step (or more like a Giant Leap) by offering Ohmni as the foundation for the world's first end-to-end, collaborative, crowdfunded, open source platform for robotics.

## The Kambria Way

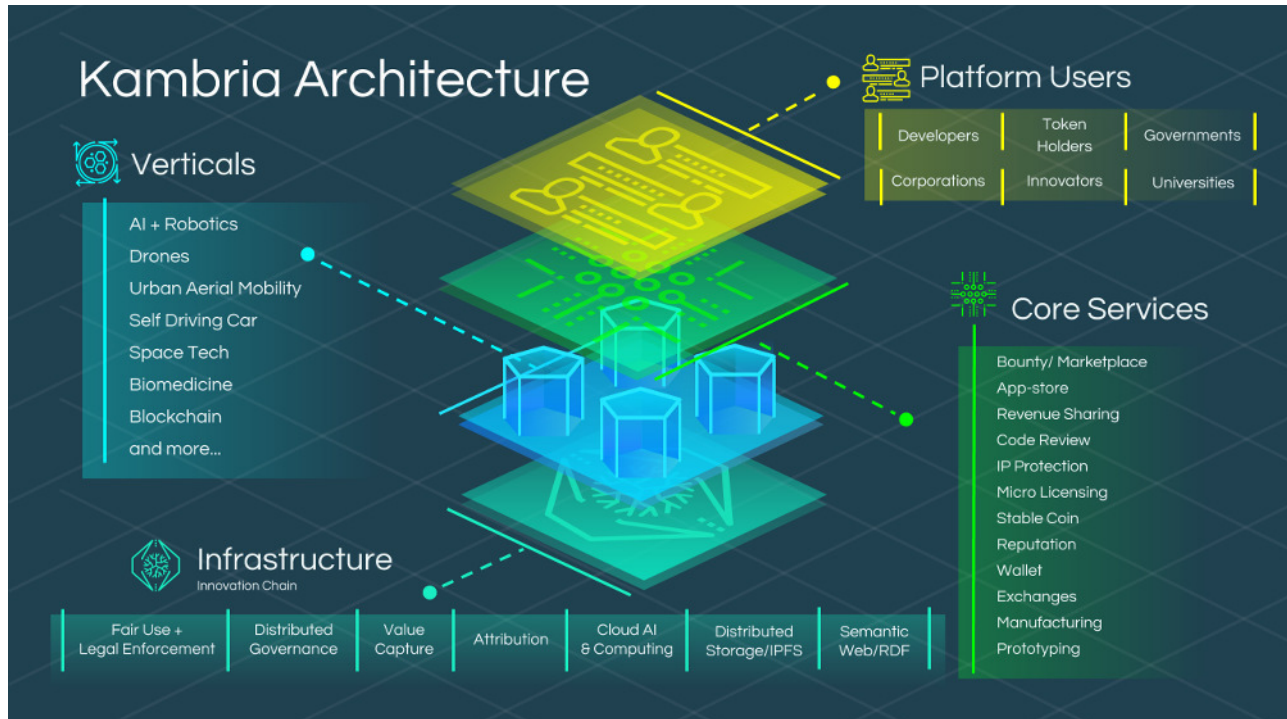
We are driven to make Robotics & AI development



Accessible to everyone, everywhere, anytime

**Kambria** is an open innovation platform that enables and incentivizes collaborations in R&D, manufacturing, and commercializing of advanced technology. Kambria contains protocols uniquely designed with blockchain and crypto-economics to address the current waste and inefficiencies in today's innovation model. The founders have chosen to utilize blockchain technology for Kambria because innovations can remain open and available to humanity forever; contributions to Kambria will be transparent, and immutable; and attributions to contributors will be fair, transparent, and decentralized.

The platform will include both hardware and software components. Over time, due to network effects, Kambria will offer thousands of repositories, spanning across many technology verticals, not just robotics. The repositories will be semantically linked to each other for better access and more effective collaborations. For example, self-driving cars will share certain technology components with autonomous robots.

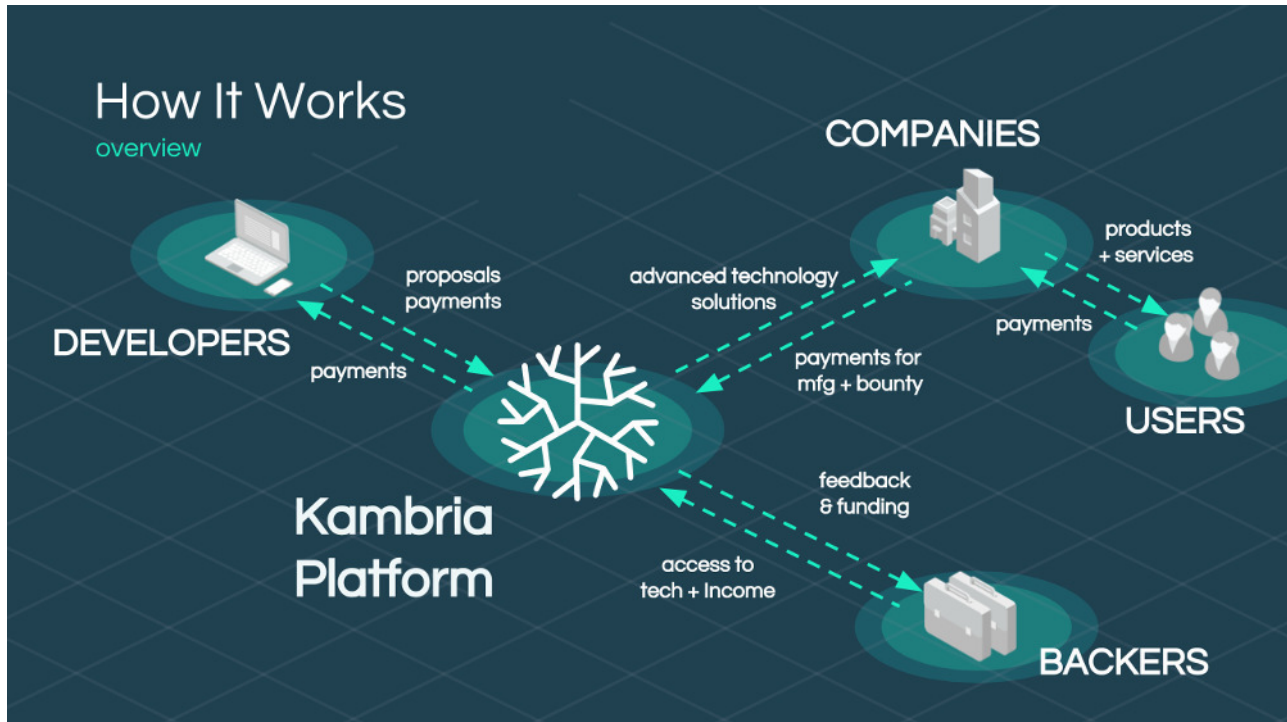


All technology on Kambria will be open and free to use for personal and R&D purposes, with the option for a licensing fee for commercial and enterprise purposes. Kambria has already developed an elegant “micro-licensing” system to ensure that commercialization from this pool is easy and predictable. Anyone, from big companies to startups and individual entrepreneurs, can license the entire stack of technology without the burden of legal paperwork and negotiations with every single contributor. At the same time, the value flow network on blockchain ensures that their licensing fees flow back fairly and transparently.

One of the biggest challenges in building such a platform is how to incentivize contributions to the platform. Relying on goodwill or legacy, would take too long to gain a critical mass. This is where Kambria’s token economics will make a huge difference.

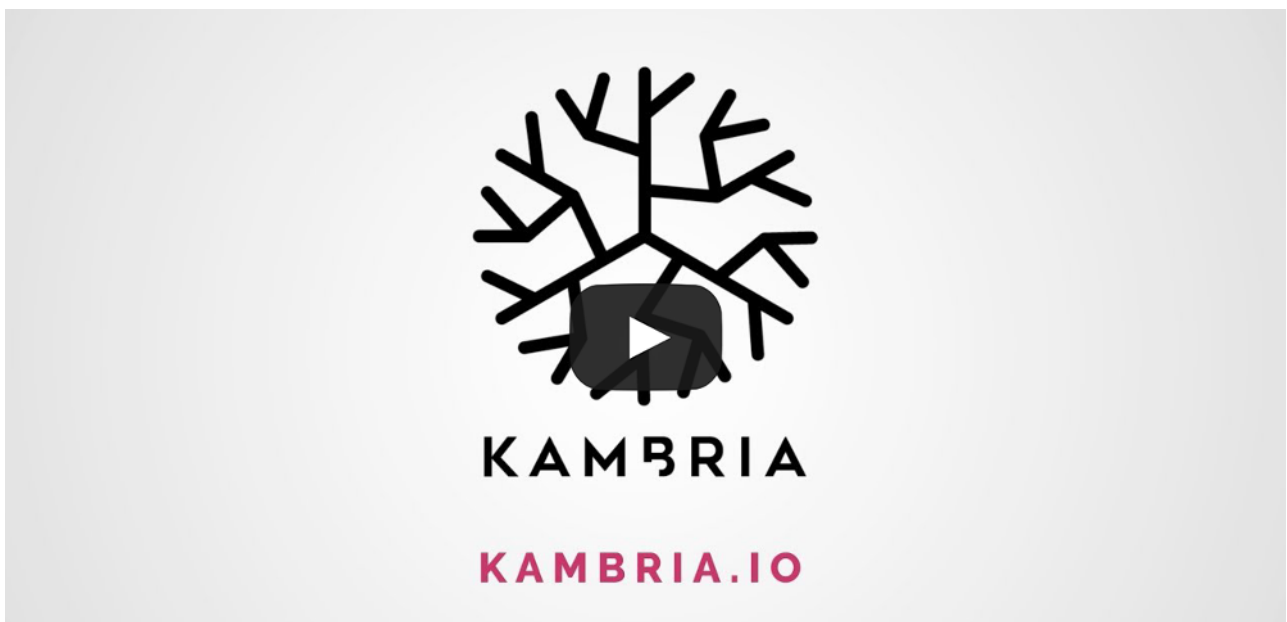
The Kambria token, KAT, will help Kambria bootstrap the community and technology base very quickly. Kambria can acquire technologies from universities, startups, and individual contributors in exchange for KAT. In addition, KAT allows:

- Community members use KAT to promote specific projects and fundraise for the shared technology.
- Individuals or teams are rewarded with KAT for designs or code they contribute.
- Companies can use KAT to issue bounty challenges which are awarded to projects when fulfilled.
- Manufacturers earn KAT through prototyping and producing robots and robotic parts.



Kambria is one of the very few projects that have existing commercial products, a passionate user base, and partnerships with top universities and large corporations. The platform is designed to spread the value and opportunity as far as possible while aiming to capture a significant portion of the rapidly growing commercial robotics market (**\$188B by 2020!**) for its diverse community of stakeholders. The platform will democratize access to the robots themselves, so everything developed on the Kambria platform will be open source, \*forever\*.

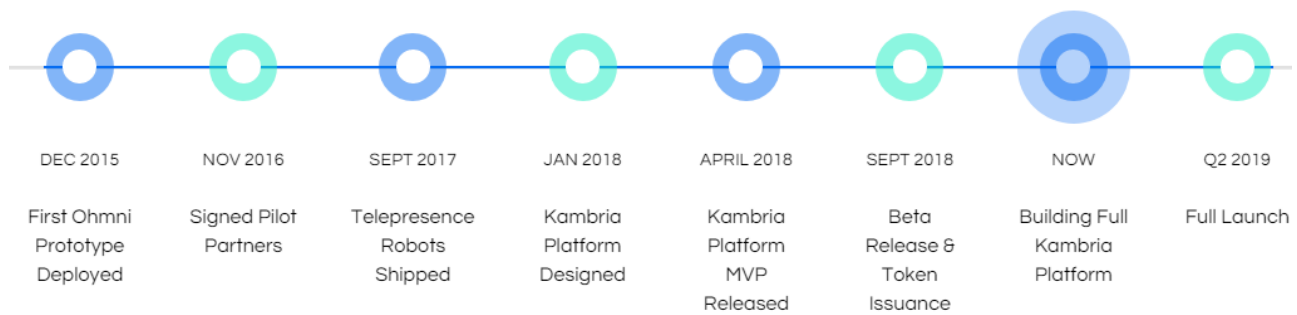
**Official Video:** <https://youtu.be/ayGuWHjPwwA>



**Roadmap:**

## Our Progress

Outlining our goals and being transparent on our progress demonstrate our intent, and allow others to see how we're doing on our journey.



**Collaboration/Partnerships/Media**

### Building Developer Community

Kambria is building robotics labs around the world.



They also partner with existing open-source projects and organize hackathons in major tech hubs.



## Building Business Partnerships

Kambria helps corporations augment their existing services.



Humana

TOPPAN

Kambria co-develops robotics technology to tackle new markets.



Kambria creates a new marketplace for companies to offer their products and services.



## Our Unique Differentiators

Can generate revenue and impact within 6 months

Real physical products

Strong partnerships

Built best customizable + programmable telepresence robot

Deployed 200+ worldwide, diverse use cases

Amazing user feedback, with one life saved

Great press coverage

Massive market potential in multitude of verticals



### Private Pre-sale

Soon we will begin the private pre-sale of our Kambria Token, KAT. This sale is the next major milestone in the development of our open innovation platform focusing first on the Robotics & AI vertical with the backing of our well-established robotics company, [OhmniLabs](#). Total KAT supply is 5 billion, 50% is available for sale with a hard cap of \$19.9M. We hit our soft cap of \$9M early on with the backing of HASHED, FoundationX, Bitzantin, Bamboo Capital, Tomochain, and KuCoin.

Please subscribe to [our mailing list](#) and join our [Telegram](#) community to get updated news, event details, and pre-sale information. We have an active and strong global Telegram community with over 15K members combined.

Kambria is excited to announce the pre-sale of the Kambria Token (KAT to eligible purchasers with distributor codes\*. The whitelist opens on **Sunday, November 18th at 10 am UTC+7**; interested individuals should visit <https://app.kambria.io/kyc> to join the list.

The whitelist closes on **Friday, November 30th at 10 am UTC+7**. So head over to <https://app.kambria.io/kyc> to register and join the Kambria community of backers. Together, we can accelerate the innovation process and deliver real value to billions of people around the world.

*\*Disclaimer: KAT is sold to be used on the Kambria Platform. Only buy KAT if you intend to help us build the Kambria ecosystem. To be eligible for purchase, you must obtain a distributor code, and pass the Know-Your-Customer (KYC) check. To participate you must also verify that you are not a citizen or resident of the following countries: Balkans, Belarus, Bolivia, Bulgaria, Burma, Cote D'Ivoire (Ivory Coast), Cuba, Democratic Republic of Congo, Ecuador, India, Indonesia, Iran, Iraq, Liberia, Nicaragua, North Korea, People's Republic of China, Qatar, Sudan, Syria, United States of America, Yemen, and Zimbabwe.*

## The Team:

The highly-accomplished founding team has expertise in AI, robotics, and blockchain from leading institutions including [Stanford](#) and [Carnegie Mellon](#), and have successful exits including one to [Google](#).

### Co-founders



#### Dr. Thuc Vu, AI & Game Theory [in](#)

Thuc is a serial entrepreneur, with multiple company acquisitions, the last one by Google. He has deep expertise in game theory, machine learning, tournament design and multi-agent systems. He earned his PhD from Stanford and BS from Carnegie Mellon, both in computer science. Thuc is a social entrepreneur in Vietnam, involved in several community projects.

#### Jared Go, Blockchain & Robotics [in](#)

Jared is an avid maker and roboticist, previously CTO and founding member at a networks startup. He has an extensive experience in blockchain, AI, real-time graphics, VR, mechanical engineering and electrical engineering. Jared is a Stanford Graduate Fellow, and has a BS in computer science from Carnegie Mellon University.



#### Tingxi Tan, Blockchain & Cloud [in](#)

Tingxi has a background in cloud computing, network infrastructure and distributed system design. He has been active in Crypto Investment since 2010. He was responsible for building the global scale cloud infrastructure at a networks startup. Tingxi graduated from MSc Computer Science at the University of Calgary and BSc Applied Math at Western University.

## Leadership Team

Dr. Tra Vu  
COO



Dhana Pawar  
Director of Marketing



Jill Nguyen  
Head of Partnerships



Dr. Minh Nguyen  
Research Lead



Lien Cao  
Head of Vietnam Operations



## Advisory Board

Simon Seojoon Kim  
Hashed CEO and  
Partner



Loi Luu  
CEO and Co-founder  
of Kyber Network



Roger Lim  
Founding Partner at  
NEO Global Capital



George Li  
CEO and Co-founder  
of WeTrust



Dr. Long Vuong  
CEO and Founder of  
TomoChain



Lily Sarafan  
CEO of Home Care  
Assistance



Michelle Tsing  
Attorney and  
Blockchain Advisor



Kenzi Wang  
Co-founder of  
AU21



Prof. Manuela Veloso  
Carnegie Mellon  
University



For more information about the ICO, please visit the following links:

Website: <https://kambria.io/>

Email: [info@kambria.io](mailto:info@kambria.io)

LinkedIn: <https://www.linkedin.com/company/kambria/>

Twitter: <https://twitter.com/KambriaNetwork>

Telegram (ENG): <https://t.me/kambriaofficial>

Telegram (KOR): <https://t.me/KambriaKorea>

Telegram (VIE): <https://t.me/KambriaVietnam>

Medium (ENG): <https://medium.com/kambria-network>

Facebook: <https://facebook.com/KambriaNetwork>

Reddit: <https://www.reddit.com/user/KambriaIO/>

Bitcointalk: <https://bitcointalk.org/index.phptopic=3121447.msg32266701#msg32266701>

Whitepaper: [https://kambria.io/Kambria\\_White\\_Paper\\_v2\\_20180615.pdf](https://kambria.io/Kambria_White_Paper_v2_20180615.pdf)

Blog: <https://medium.com/@teamkambria>

KaKaoTalk: <https://open.kakao.com/o/gcUpSEQ>





[WWW.PLATINUMCRYPTOACADEMY.COM](http://WWW.PLATINUMCRYPTOACADEMY.COM)