

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**CRYPTOCURRENCY MARKET FALLS SHARPLY  
SOME COINS HIT ATTRACTIVE PRICE LEVELS**

**VITALIK BUTERIN:  
CEILING IN SIGHT FOR  
BLOCKCHAIN GROWTH**

**COINBASE JOINS  
RACE FOR A  
CRYPTO ETF**

**LOCAL BITCOIN PRICE  
HITS RECORD HIGH OF  
\$24,000 IN STATE OF IRAN**

**TWITTER TURNS TO  
BLOCKCHAIN TECH  
TO PREVENT SCA**

**PAINTING SOLD FOR  
MILLIONS ON THE  
MAECENAS BLOCKCHAIN**

**WHAT'S HOT  
WHAT'S NOT**



**PLATINUM  
CRYPTO ACADEMY**



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# Weekly Cryptocurrency Market Analysis

The market was significantly down during last week. The overall cryptocurrency market cap reduced by 16% to \$197 billion. Bitcoin was down 13% to \$6,300 and Ethereum's price took a huge blow and decreased 31% to \$200. The current market cap for Bitcoin is \$109 Billion and for altcoins the current market cap is \$87 Billion. The total crypto market cap is \$196 Billion

The drop in the overall market cap to below \$200 billion puts us back to the level seen in August, last year which was the lowest level in 2018. Ether took a particularly hard hit, and as a result, Bitcoin dominance rose to 55.6%, the highest level of the year.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	53.05%
Ethereum	12.52%
Bitcoin Cash	4.61%
Litecoin	1.60%
Ripple	5.72%
Dash	0.74%
NEM	0.43%
Monero	0.84%
IOTA	0.83%
NEO	0.59%
Other	19.06%

On September 6, Goldman Sachs Chief Financial Officer Martin Chavez called the news regarding their Trading Platform as "fake." He clarified that the investment bank is still working on a type of derivative for Bitcoin. Though this news stabilised markets, it did not result in a sharp price recovery. This shows that the bulls are cautious, following frequent failed attempts to start a new uptrend.

The Coinbase crypto exchange has said that it is exploring the option of creating a cryptocurrency-based exchange-traded fund (ETF) with the possible help of BlackRock. While institutional players are considering entering this space, retail investors are losing interest as cryptocurrencies plunge to new lows.

In a recent survey by YouGov Omnibus, 49 percent of respondents were glad they had not purchased Bitcoin, while 15 percent wish they had purchased Bitcoin earlier, but believe it's already too late to invest. Only a few respondents have any plans to buy Bitcoin in the near future. This shows that

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**Bitcoin**  
BTC

Price  
\$6,345.16

Volume (24hr)  
\$3,741,057,657

Market Cap  
\$109,514,854,443

# Vol/MCap  
3.41%

Circulating  
17,259,600

24HR HIGH  
\$6,419.62

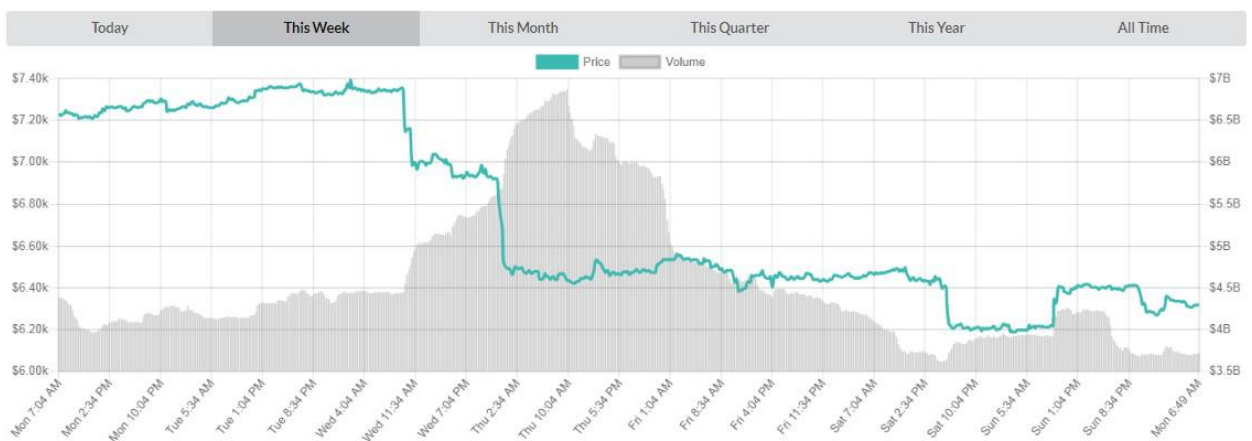
24HR LOW  
\$6,207.71

24HR RANGE  
3.30%

ALL TIME HIGH  
\$20,236.69

FROMATH  
-68.60%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.61%	▲ 2.32%	▼ -12.00%	▲ 3.66%
vs BTC	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%
vs ETH	▲ 0.04%	▼ -1.74%	▲ 27.17%	▲ 62.63%



**Ethereum**  
ETH

Price  
\$201.5390

Volume (24hr)  
\$1,745,053,539

Market Cap  
\$20,529,994,188

# Vol/MCap  
8.49%

Circulating  
101,866,101

24HR HIGH  
\$209.41

24HR LOW  
\$192.61

24HR RANGE  
8.02%

ALL TIME HIGH  
\$1,538.13

FROMATH  
-86.91%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.54%	▲ 4.14%	▼ -30.82%	▼ -36.28%
vs BTC	▲ 0.07%	▲ 1.93%	▼ -21.27%	▼ -38.44%
vs ETH	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%





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Price ▼ \$0.27753399    Volume (24hr) \$192,051,466    Market Cap \$11,004,265,093    # Vol/MCap 1.74%    Circulating 39,650,153,121

24 HR HIGH  
\$0.2914

24 HR LOW  
\$0.2759

24 HR RANGE  
5.31%

ALL TIME HIGH  
\$3.92











FROM MATH  
-92.92%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.04%	▲ 0.37%	▼ -17.64%	▼ -6.66%
vs BTC	▼ -0.38%	▼ -1.73%	▼ -6.24%	▼ -9.80%
vs ETH	▼ -0.53%	▼ -3.63%	▲ 19.03%	▲ 46.45%













# Top 10 Coins

## Top 10 Coins by Percentage Gain (Past 7 Days)





















#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Webcoin	WEB	\$1,253,417	\$0.040626	560.33%
2	 Karatgold Coin	KBC	\$317,700	\$0.016615	136.62%
3	 C2C System	C2C	\$147,510	\$0.008477	95.46%
4	 Yocoin	YOC	\$218,595	\$0.030536	93.90%
5	 Digitex Futures	DGTX	\$390,909	\$0.036203	90.37%
6	 TopChain	TOPC	\$862,328	\$0.012729	76.25%
7	 Lympo	LYM	\$1,753,710	\$0.024343	72.19%
8	 FedoraCoin	TIPS	\$596,432	\$0.000018	69.27%
9	 Quant	QNT	\$671,992	\$0.685663	58.42%
10	 FUTURAX	FTXT	\$194,476	\$0.000184	48.23%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Linkey	LKY	25 days ago	\$37,312,220	\$0.753658	49,508,132 *	\$87,352	-1.49%
 PumaPay	PMA	28 days ago	\$18,534,596	\$0.001163	15,942,078,847 *	\$3,750	5.24%
 Cashbery Coin	CBC	19 days ago	\$9,879,422	\$1.81	5,469,413	\$129,479	0.95%
 BitNewChain	BTN	13 days ago	\$9,765,997	\$0.054381	179,585,520	\$93,698	6.75%
 TTC Protocol	TTC	27 days ago	\$9,278,547	\$0.041170	225,371,786 *	\$1,860,126	3.03%
 Qubitica	QBIT	13 days ago	\$7,919,238	\$3.19	2,482,451 *	\$798	3.98%
 Mozo Token	MOZO	21 days ago	\$6,923,958	\$0.009148	756,915,655 *	\$104,735	0.11%
 AiLink Token	ALI	5 days ago	\$5,856,933	\$0.004671	1,253,946,592 *	\$3,875,513	6.63%
 Airbloc	ABL	28 days ago	\$4,119,990	\$0.026968	152,775,975 *	\$1,186,644	-10.46%
 LogisCoin	LGS	27 days ago	\$3,926,973	\$17.22	227,984 *	\$1,679,326	-2.49%



## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$109,431,790,869	\$6,340.33	\$3,734,019,139	17,259,650 BTC	1.83%	
2	 Ethereum	\$20,300,848,517	\$199.29	\$1,571,717,145	101,866,495 ETH	3.90%	
3	 XRP	\$11,016,838,323	\$0.277851	\$193,960,691	39,650,153,121 XRP *	0.17%	
4	 Bitcoin Cash	\$8,387,402,000	\$483.70	\$289,168,658	17,340,263 BCH	2.67%	
5	 EOS	\$4,597,839,042	\$5.07	\$652,605,623	906,245,118 EOS *	6.39%	
6	 Stellar	\$3,651,525,513	\$0.194403	\$53,575,895	18,783,274,341 XLM *	0.09%	
7	 Litecoin	\$3,223,874,328	\$55.37	\$259,528,338	58,226,528 LTC	4.53%	
8	 Tether	\$2,758,651,442	\$1.00	\$2,523,424,226	2,756,421,736 USDT *	-0.22%	
9	 Cardano	\$1,996,828,163	\$0.077017	\$43,198,348	25,927,070,538 ADA *	1.26%	
10	 Monero	\$1,787,734,562	\$109.05	\$39,101,946	16,393,606 XMR	4.75%	



**#1 PLACE FOR**

# **CRYPTO TRADING EDUCATION**

## **Crypto Trading Made Simple**

Whether you are a complete beginner, an experienced trader, someone who wants to fully commit, or someone who just wants to trade part-time. The Platinum Mentoring Programmes are world leaders in educational trading courses. You will acquire a competitive edge over other traders, and will learn how to reduce the risks, maximising your profits.

As a member of The Platinum Crypto Academy, you'll learn everything you'll ever need to know to become a successful Cryptocurrency Trader. All the extensive knowledge our team has gathered throughout many years of successful trading is available to you in our premium trading programmes.

## **What does the consultation include?**

- The answers to any of your crypto-related questions
- An in-depth look into your current performance, or how you can get started
- Key coins that we're closely looking at this week
- How professional traders pick breakouts, and the top opportunities
- What to look out for in order to make profits each week
- Our top trade of the week, with the key buying-levels

**TAKE THE STEP TO SUCCESS**



# Crypto Trade Opportunities

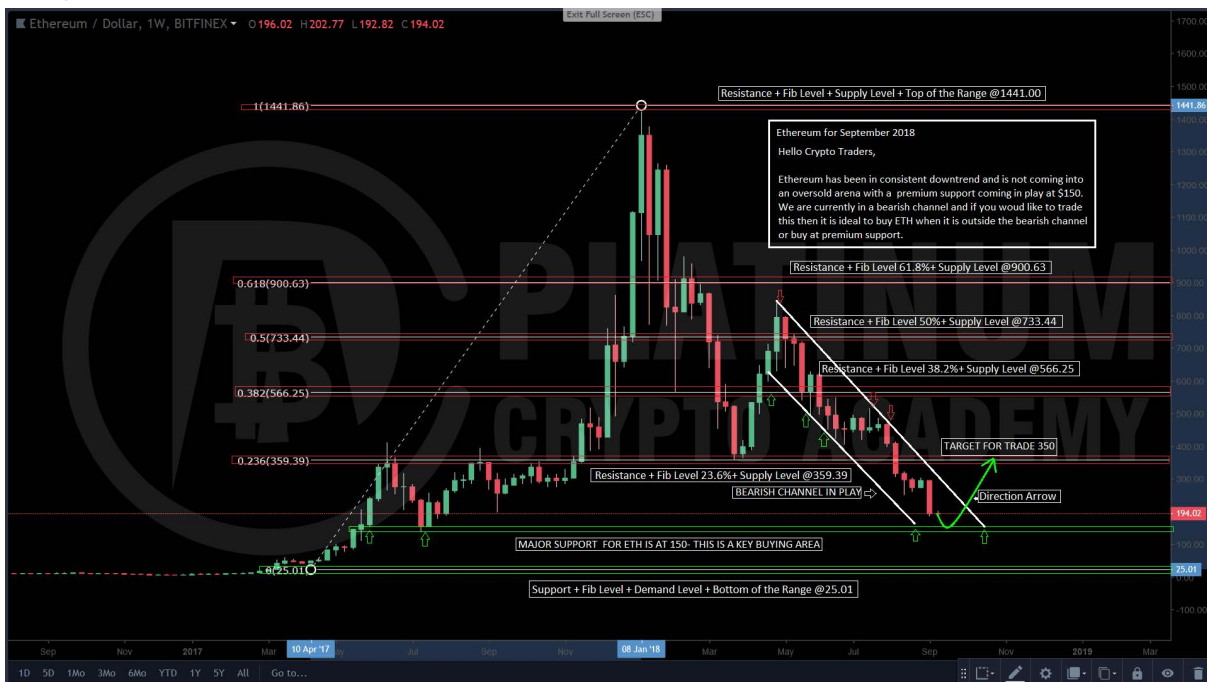
## Bitcoin (BTC)

Entry @ \$5,750 – Exit @ \$7,350



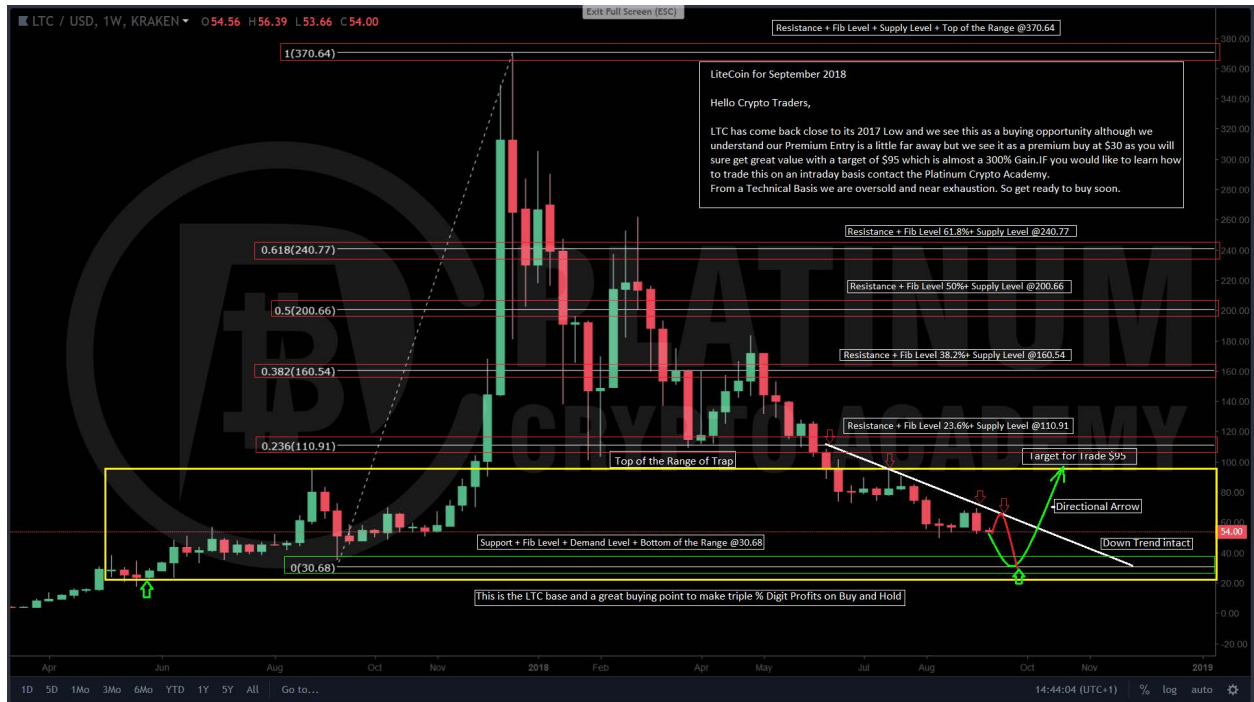
## Ethereum (ETH)

Entry @ \$150 – Exit @ \$350



## Litecoin (LTC)

Entry @ \$30.68 – Exit @ \$95



## Stellar (XLM)

Entry @ \$0.166 – Exit @ \$0.38





# PLATINUM GENERATION X

## THE SCIENCE OF MAKING MONEY WITH CONSISTENCY



Are you ready to make your first 100k for 2018, or would you like to become a Cryptonaire?

The Platinum Generation X Programme is here to help you grow by focusing on creating proven revenue streams.

After Nirav Shah has proven his success in both the Financial and Crypto Markets, he brings this programme to your door step.

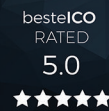
Through our unique step by step approach, and our 'Change Your Life In 90 Days Challenge', we aim to build on your core skills and introduce you to a world that you have may have considered, but never ventured.

Are you ready to take the 90 Day Challenge, or make 100k in 2018?

**START YOUR INITITATON JOURNEY TODAY**



Friend | The Internet OS



# World's first decentralised, open source and device independent computer

## ICO Softcap is live! +15% Bonus



3399 ( 34% ) goal complete

[JOIN TOKEN SALE](#)

[READ WHITEPAPER](#)

### Press Coverage



## Your personal blockchain-ready, private computer.

Connect any time, from any device.

Friend | The Internet OS

### OPEN SOURCE

Owned and shaped by the community.

### DECENTRALISED

Controlled democratically with no single point of failure.

### VIRTUAL

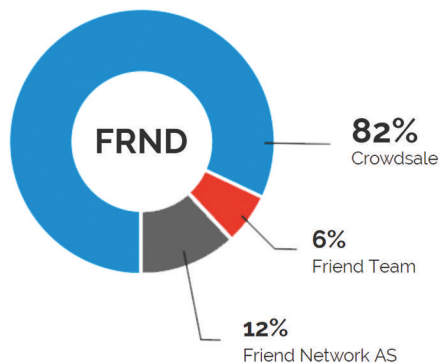
A computer for every task, not limited by your own hardware.

### DEVICE INDEPENDENT

Access your personal workspace from anywhere.



## Token Distribution



**SYMBOL**  
FRND

**TOTAL FRND TOKENS (100%)**  
2,000,000,000 FRND

**FRND TOKENS FOR SALE (82%)**  
1,640,000,000 FRND

**TOKEN EXCHANGE RATE**  
1 FRND = 0.00005 ETH

**MINIMUM CONTRIBUTION**  
0.1 ETH

## Testimonials

"The first true platform for liquid software"  
"Hogne Titlestad is the new Linus Torvalds"

**Professor Pekka Abrahamson, former Nokia**

"Every once in a while a company comes along with the expertise and vision to transform an industry. Friend could do just that."

**One of our investors**

"Friend has engaged the liquid software revolution by stabilising the ocean of different machines. This may lead to a world digital tsunami..."

**Francois Lionet, inventor of AMOS**

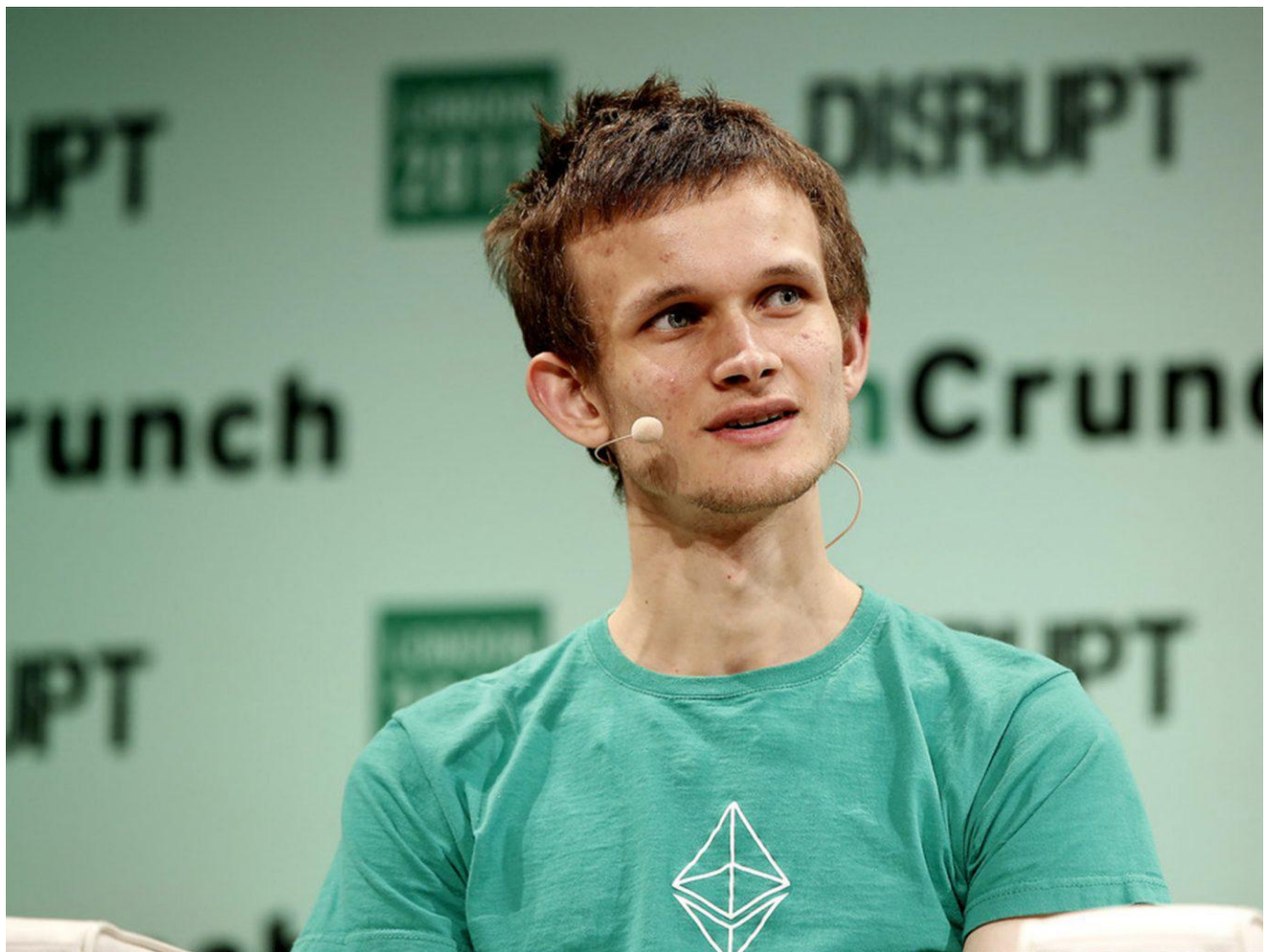




# Advancements in the Cryptocurrency World

## Vitalik Buterin: There's A Ceiling In Sight For Blockchain Growth

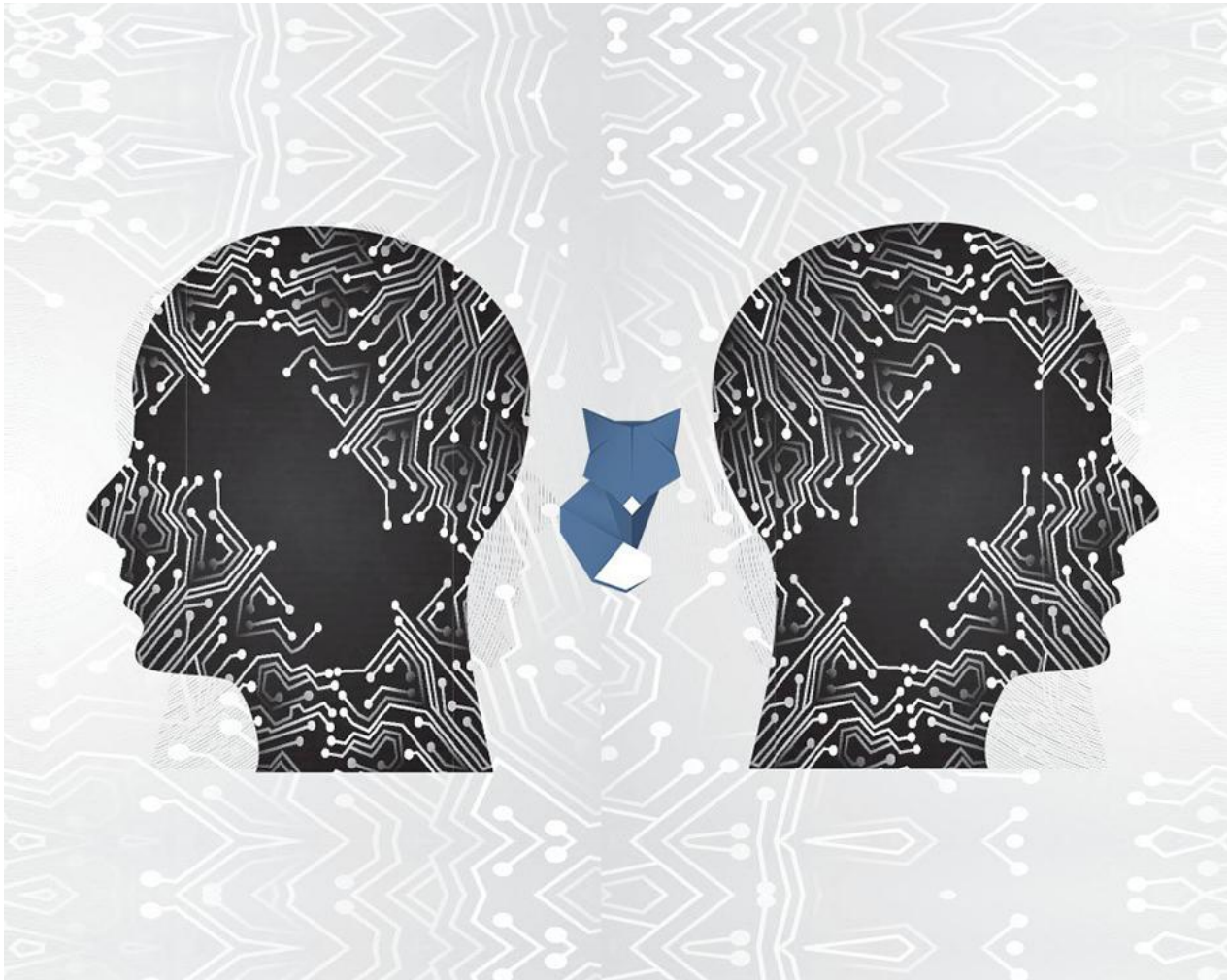
<https://news.livecoinwatch.com/vitalik-buterin-ceiling-blockchain-growth/>



Most longtime cryptocurrency insiders have gotten used to the massive strides that cryptocurrencies and blockchain have made. It would be easy to assume that colossal levels of growth will continue indefinitely, or at least until most people can use blockchain apps without even realizing that it's blockchain. However, Vitalik Buterin warns that the exponential growth cycle is nearing an end. "The blockchain space is getting to the point where there's a ceiling in sight. ... There isn't an opportunity for yet another 1,000-times growth in anything in the space anymore," Vitalik Buterin told Bloomberg. Part of the problem, Buterin believes, is that most people have already heard the term "blockchain" at least once and as such, there is now a limit on how far marketing and adoption can go in growing the industry. Industry insiders now risk hitting a dead end when using strategies that previously worked.

## ShapeShift Will Now Require "Basic Personal Details" for New Membership Program

<https://bitcoinmagazine.com/articles/shapeshift-will-now-require-basic-personal-details-new-membership-program/>



In a what appears to be a seismic shift in company ethos, digital assets platform ShapeShift has launched a new loyalty program called "ShapeShift Membership" which will require the exchange users to provide "basic personal details," according to a blog post published September 4, 2018. In his post, ShapeShift Founder and CEO Erik Voorhees said that the membership is part of a "loyalty program" that will see the platform collect personal information from its users while rewarding them with a range of benefits, including higher trading limits, cheaper fees, early access to new coins and more. While ShapeShift has long been known as "the exchange without accounts," with a model established to "reduce friction and protect customers," this pivot seems to move away from the hands-off ideals that have distinguished it from other cryptocurrency exchanges. Voorhees said the change was influenced by three key factors, namely, user requests, an increasing interest in tokenization and regulatory hurdles, the latter of which, the founder claims, requires the exchange to be "prudent and thoughtful" in its approach.



## Bitcoin Tracker One and Ether Tracker One Suspended by U.S. SEC

<https://www.bloomberg.com/news/articles/2018-09-09/bitcoin-tracker-one-and-ether-tracker-one-suspended-by-u-s-sec>



The U.S. Securities and Exchange Commission temporarily suspended trading in two securities linked to cryptocurrencies on Sunday, citing investor confusion regarding the assets. The halted securities are Bitcoin Tracker One and Ether Tracker One, the regulator said in a statement. The suspension started Sunday and will last through Sept. 20, according to the statement. Brokers who allow customers to trade Bitcoin Tracker One and Ether Tracker One or offer quotes on the securities during the halt could be subject to enforcement actions, the SEC said.



## WNBA Players Association Inks Deal With Sports Streaming ICO

<https://www.ccn.com/wnba-players-association-inks-deal-with-sports-streaming-ico/>



Following a landmark deal with the NFL announced in August, live streaming platform SportsCastr has announced a partnership with the Women's National Basketball Players Association (WNBPA) to power live, interactive video content for fans. Through a partnership with REP Worldwide, the WNBPA's group licensing and player-marketing representation agency, SportsCastr will give basketball fans access to premium content from the most elite women's professional basketball players in the world using SportsCastr's FanChain token. CCN recently reported that SportsCastr signed a similar deal with the NFL Players Association, giving fans the ability to become color commentators and access to exclusive content and player insights. In an echo of the groundbreaking NFL deal, current WNBA players will be invited to use the SportsCastr platform to give fans live commentary across a range of professional and college sports and share personal insights and other content. SportsCastr will provide a dedicated portal for the WNBPA which will aggregate all player content and provide fans with a leaderboard where they can discover the most popular player streams.

## South Africa's Central Bank Wins Award for its Ethereum Payments Blockchain

<https://www.ccn.com/south-africas-central-bank-wins-award-for-its-ethereum-payments-blockchain/>



Central Banking, a global central banking forum, has bestowed its FinTech & RegTech Award for Best Distributed Ledger Initiative to South Africa's central bank for its successful Project Khokha, which successfully used an Ethereum blockchain platform to process interbank payments and settlements. The test demonstrated that distributed ledger technology (DLT) can enable digital as opposed to analog transaction processing, offering significant improvements for global transactions. Central Banking noted on its website that the test's success demonstrates the need for regulators to address banks' security and privacy concerns to improve global transaction processing. The South African Reserve Bank designed and executed Project Khokha in under three months to test the proficiency, resilience, confidentiality, finality and scalability of a DLT solution for processing transactions under realistic conditions on a wholesale payment system. The bank used JP Morgan Chase's Quorum network with Istanbul Byzantine fault tolerance and Pedersen commitments and range proofs. The participating banks created their own nodes and were able to pledge, track and redeem the tokenized rand on the distributed ledger.



## Coinbase Joins Race For A Crypto ETF, Seeks Help From BlackRock

<https://www.ccn.com/coinbase-joins-race-for-a-crypto-etf-seeks-help-from-blackrock/>



Coinbase has thrown its hat in the ring to launch a cryptocurrency exchange-traded fund (ETF) and has approached BlackRock for help, according to unnamed sources interviewed by Business Insider. BlackRock, which manages \$6 trillion in assets, has pioneered ETFs and has a blockchain working group. Coinbase, which announced a cryptocurrency index fund for accredited investors in March, joins VanEck, Bitwise Asset Management and Gemini in bidding to introduce the first crypto ETF. The Securities and Exchange Commission recently rejected nine bitcoin ETF proposals. A Coinbase ETF would monitor different cryptocurrencies, according to one source who claimed to be familiar with the matter. BlackRock, which launched its blockchain working group in 2015, has claimed it has no interest in issuing crypto funds. Larry Fink, BlackRock CEO, said the company's clients have shown no interest in digital currencies and have referred to bitcoin as a money laundering index. BlackRock created its blockchain working group with the goal of determining blockchain applications in financial services, according to an unnamed source. The working group has employees involved in the company's multiple businesses.

## Local Bitcoin Price Hits Record-High of \$24,000 in Iran

<https://cryptoslate.com/local-bitcoin-price-hits-record-high-of-24000-in-iran/>



With public adoption on the rise, international cryptocurrency regulations continue to develop. On Sept. 4, Iran legitimized cryptocurrency mining as an industry—propelling local Bitcoin prices to new, record highs. The Iranian government has accepted cryptocurrency mining as an industry and is now developing a regulatory framework for the sector, reports Iranian news agency IBENA. Following news of the formal approval, Bitcoin (BTC) rallied to a record high of 1,020,000,000 Iranian rials (~\$24,000 USD) on local cryptocurrency exchange Exir. BTC traded at approximately \$7,000 on major cryptocurrency exchanges during the same period on Wednesday. Iran's Supreme Council of Cyberspace (SCC) Secretary, Abolhassan Firouzabadi confirmed plans to establish a full regulatory framework for cryptocurrency mining and projects by the end of this month. According to IBENA, Firouzabadi supports the launch of a national cryptocurrency to be used as a financial transaction instrument with foreign trade partners and national allies.

## RBI Ban Hearing in 2 Days – What Indian Crypto Exchanges Are Expecting

<https://news.bitcoin.com/rbi-ban-hearing-indian-crypto-exchanges/>



All eyes in the Indian crypto community are on the supreme court (SC) hearing on Tuesday, September 11, when all petitions related to the crypto banking ban by the Reserve Bank of India (RBI) will be heard. The country's central bank issued a circular on April 6, banning banks from providing services to crypto businesses. In response to the ban, a number of crypto exchanges operating in India have come up with methods to allow users to continue to deposit and withdraw Indian rupees. Among them are Wazirx, Instashift, and Coincx exchanges which offer services based on the exchange-escrowed peer-to-peer (P2P) model. Wazirx's CEO, Nischal Shetty, shared with news.Bitcoin.com: "The SC hearing is not the end of the road but the beginning of the crypto journey in India...If the outcome is positive then it will definitely boost trading volumes. If the outcome is negative then I don't think there would be much impact on the existing trading volumes." Rahul Chitale, CEO of Instashift, told news.Bitcoin.com that "The ruling will surely have some bearing and the SC's views will shape a lot of the regulatory thinking, but it's unlikely to have an immediate tactical impact." Citing that similar regulatory hurdles are seen globally, he described: "Crypto will continue to thrive regardless of the government view, like we have seen worldwide. Any ruling which forces the government to precipitate taking a view on this will only benefit crypto in India in the long run."



## Twitter Turns to Blockchain Technology to Prevent Scams

<https://cryptoslate.com/twitter-turns-to-blockchain-technology-to-prevent-scams/>



Twitter CEO Jack Dorsey has presented a possible solution to the issue of Twitter fraud at a Congressional committee Wednesday, stating that the social media platform is currently investigating the application of blockchain technology to create decentralized trust and enforcement mechanisms. The Twitter ecosystem is saturated with scams, fraud and impersonation, and the Twitter cryptocurrency community, in particular, is a prime target for scammers, with account impersonation fraud so common that many notable industry personas have updated their profiles to reflect the fact that they are, unfortunately, not giving away free crypto. Dorsey highlighted the importance of blockchain technology in combating Twitter fraud during a House Committee on Energy and Commerce hearing question session, led by Rep. Doris Matsui, focused on content moderation, privacy protection, misinformation and purported bias against political conservatives on Twitter. Both Dorsey and Facebook's Sheryl Sandberg have recently testified before the U.S. Senate Intelligence Committee to discuss foreign interference in U.S. elections via social media. During a hearing on Wednesday, which focused on allegations that tech is biased against right-leaning users, Dorsey noted Twitter's lack of preparedness for dealing with "propaganda through bots and human coordination, disinformation campaigns and divisive filter bubbles."

## Andy Warhol Painting Sold for Millions on Maecenas Blockchain

<https://cryptoslate.com/andy-warhol-painting-sold-for-millions-on-maecenas-blockchain/>



Blockchain is enabling a new era of frictionless payments and is disrupting multiple industries across the board—including art. Last month, Andy Warhol's "14 Small Electric Chairs" was sold on decentralized auction platform Maecenas. Bidders on Maecenas purchased a 31.5 percent stake in Andy Warhol's "14 Small Electric Chairs" painting during an online auction, according to a press release. Founded in 2017, Maecenas allows users to purchase up to 49 percent of valuable art collectibles using Bitcoin (BTC), Ethereum (ETH) or the platform's native ART token. Successful bidders are granted a digital share of the artwork, which can be traded privately or used to "collect dividends when the artworks are leased to galleries and museums for profit." Using cryptocurrency, auction participants invested \$1.7 million in Warhol's piece, which is currently valued at \$5.6 million. The artwork's original owners will retain a 51 percent stake in the piece and will ensure its security and maintenance in a third-party facility.

# Platinum ICO Information

## Friend

The Internet OS



Because privacy matters.

### Project Details:

Data ownership for end users can only be achieved in a decentralised architecture with a sound economic model that does not exploit user data.

Friend will be the first decentralised, user-owned cloud computer. The Friend Network will provide a whole new way of computing. With native Blockchain connectivity. Friend's technology connects web applications and Dapps to provide **easier access** to functionality **for the user**.

### Key functionality:

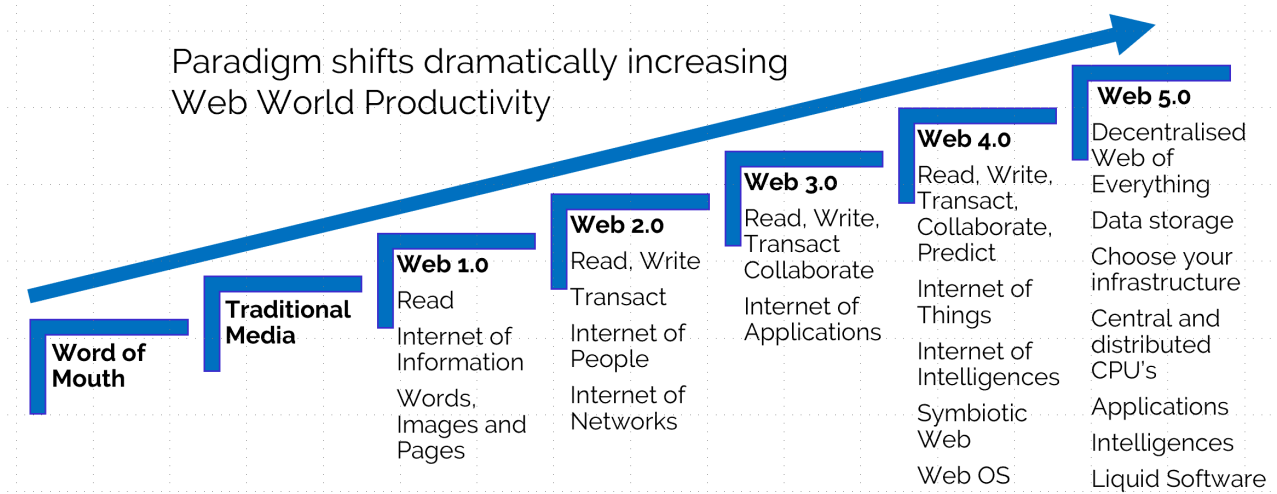
- One login to all legacy applications, webapps and Dapps the user has access to
- The user gains full control over all user data and applications
- Sound economic model for a global decentralised platform that provides computing for everybody
- **Lower entry barrier** for both end users and developers - **allowing for better adoption of Blockchain technologies**
- Protocol and technology agnostic architecture



The Friend platform was built with the user in focus. Friend wants to help developers reach more users and to make it easier for users to test and use the exciting new promise of the decentralised internet.

Friend is a unifying platform that allows users to access and use both legacy, webapps, and Dapps with just **one login**. As an operating system it makes life easier for developers and allows developers to focus on the functionality of their app while using Friend's rich APIs to achieve their goals faster. User-, file- and access management features are unique to Friend and will position it in the middle of the transition to networked computing.

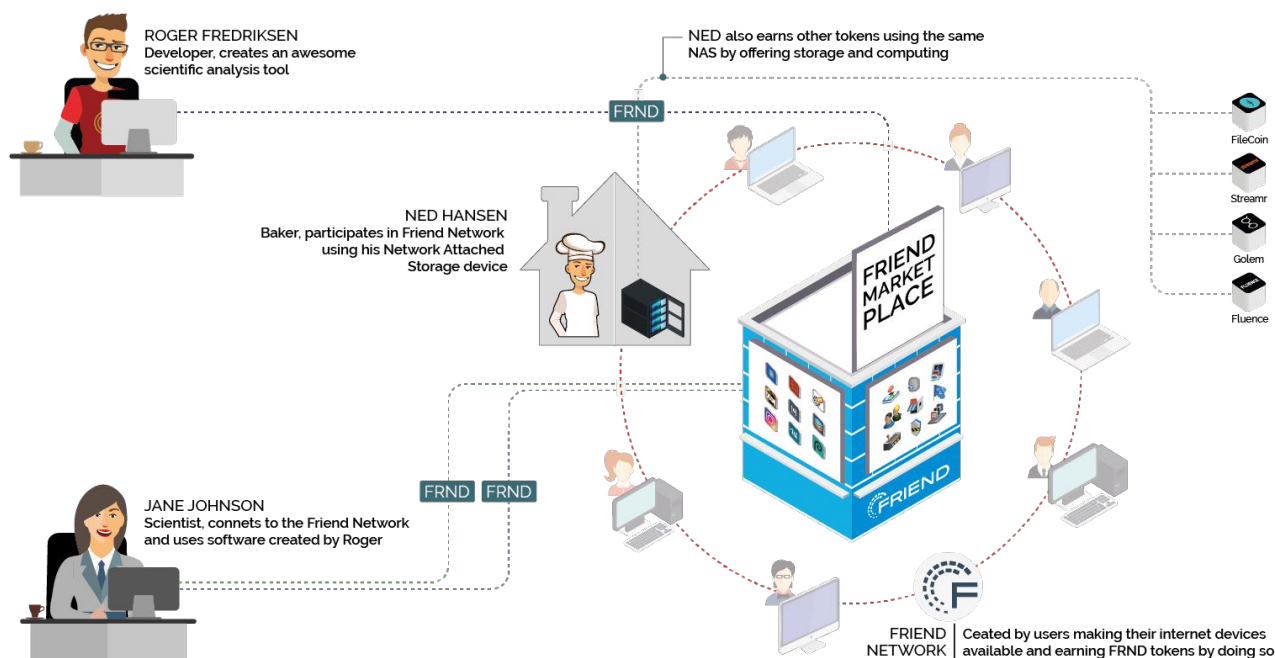
## FRIEND ENABLES FAST TRANSITION TO WEB 5.0



### The FRND token

The FRND token holds the economic model of the Friend Network cloud. It introduces a fairer model for trade between individuals and commercial entities. It nurtures stronger privacy and personal ownership over own data, property and subscriptions. FRND is also a means for incentivising the organic, user-driven growth of the infrastructure nodes in the network.

The FRND token will be the native means of payment in the Friend Marketplace - the internet equivalent to the Play and App Store. The FRND token will also incentivize users to run nodes and participate in the Friend Network as they get paid for providing access to the network for users nearby.



The Friend Network Token FRND will be the token for the internet and Blockchain operating system - the Friend OS. It will be the only means of direct payment in the Friend Store. In addition, it will be a means of reward for infrastructure contributors in the Friend Network.

The Friend Network Token FRND will be used to ensure that the Friend Network can become self-governed, i.e. owned and governed by its users. Using the FRND token, Friend can incentivise users to propose changes to the Network and vote on their priority. Thereby, Friend will be able to gradually evolve the governance of the smart contract, slowly turning the Friend Network and Friend Store marketplace into a distributed autonomous organization.

## The Operating System For Tomorrow

The decentralised web will offer users access to productivity software, development tools, distribution channels, communication apps and storage, without leveraging any of the Big Tech ecosystems. Friend is aiming to be on the forefront of this decentralisation movement, providing all other Blockchain and network-based technology a platform for easy distribution to the users.

The decentralised version of Friend, described in their [Whitepaper](#), will be autonomous, forming an expansive network of Friend nodes which offer the power to serve all the users. An incentivisation mechanism is being put into place to pay users for sharing their resources. This means that you won't have to sign up to the big, centralised services anymore.

Friend is flattening the playing-field. Productivity? Check. Storage? Check. Communication and video chat? Check. Collaboration and file sharing? Check. Development tools and application distribution? Check. Monetisation and trading? Check. You don't even have to install anything special on your device to access this functionality. All you need is a browser.

The current macroeconomic model is inevitably leading to fewer and fewer competitors—and for the hugely important cloud computing market, the dominance of less than a handful suppliers is frightening. Their huge size alone enables them to outcompete or buy any alternative that has the audacity to try to step into this space.

The Friend Internet OS allows users to get virtual cloud computers – online virtual computers unlocked by a user account – as cheap as possible. These computers will release users forever, from being at a single supplier’s mercy. The immense rise in the development of protocols and projects that offer decentralised storage and computing has allowed Friend’s engineers to take Friend, and cloud computing as a whole, to the next level.

The Friend Network will be the first open source, decentralised infrastructure for working, playing and communicating online—with no compromises. Users get all of the tools they need to run their business, create, share data or simply have fun. With no middle man. With no need to sign or accept a license agreement. The entire system could be compared to running a virtual computer cluster over a Bittorrent (or VPN) network. “Just use a Bittorrent client, and you’re in”. Just use a web browser, and you’ve got access to the Friend Platform.

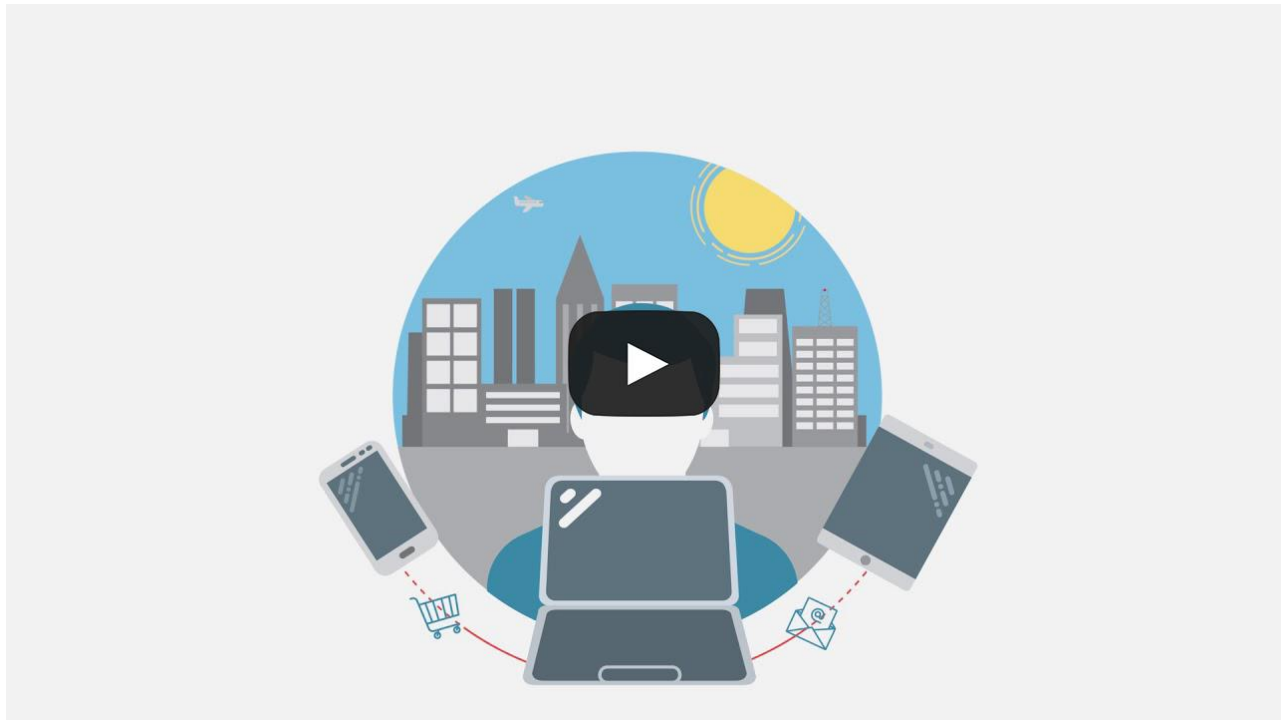
Not long ago, the internet was merely a network of web servers where users could read news or access public services based on text, pictures and simple forms. Much has changed since then, and the graphical display technology within every browser is capable of delivering complex applications, challenging the dominant operating systems in functionality.

Friend engages, embraces, and expands these new technological breakthroughs and provides a fully functional desktop and mobile user interface where the user gets a feature rich complete operating system experience, free from ties to anyone

**Friend is the Internet Operating System, and it is going to be a great liberator for users who today are tied to corporate silos which keep tightening the grip on our Internet freedoms.**



Official Video: <https://youtu.be/nMF4yPGEFLA>



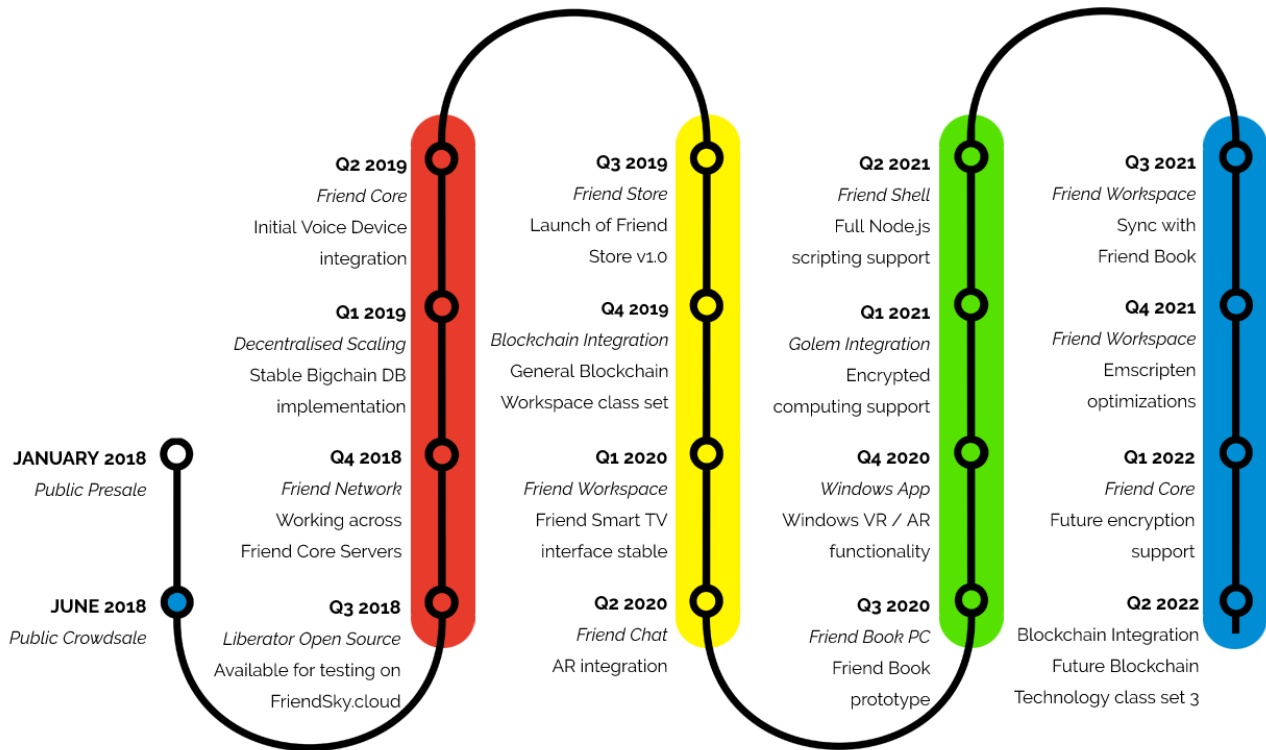
Partners & Friends:

fluence.ai

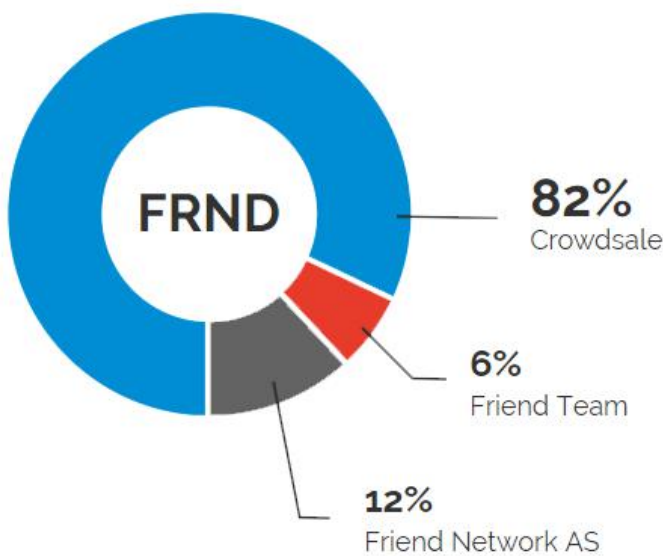
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**Roadmap:**



**Token Distribution:**



**SYMBOL**  
FRND

**TOTAL FRND TOKENS (100%)**  
2,000,000,000 FRND

**FRND TOKENS FOR SALE (82%)**  
1,640,000,000 FRND

**TOKEN EXCHANGE RATE**  
1 FRND = 0.00005 ETH

**MINIMUM CONTRIBUTION**  
0.1 ETH

Press Coverage:



ICO Details:

Channels	
ICO Dates	June 15th 2018 to December 21st 2018
Platform	Ethereum
Country	Norway
Restricted Countries	None
Total Tokens	2,000,000,000
Initial Token Price	\$0.0500
Have Prototype?	Yes
Funds in Escrow?	No
Accepted Currencies	ETH direct. Fiat and BTC (in SAFT agreement)



The Team:



**Arne Peder Blix**  
Founder – CEO



**Hogne Titlestad**  
Founder - Inventor – COO



**Thomas Wollburg**  
CTO



**Jolanda Engelvaart**  
Chairman – CFO



**Christoffer Herheim**  
Chief Commercial Officer



**Paul Lassa**  
Chief Product Officer



**David Pleasance**  
International Sales and Marketing



**François Lionet**  
Senior Software Engineer



**Espen Olsen**  
Software Engineer



**Paweł Stefański**  
Software Engineer



**Artur Langner**  
Systems Engineer



**Chris Andre Strømmland**  
Software Engineer



Advisors & Evaluators:



**Mikko Terho**  
CTO MS & SM Finland, Huawei  
[in](#)



**Owen Barnes**  
Blockchain Advisor  
[in](#)



**Jens Guthe**  
Partner at GK Banking Partners  
[in](#)



**Mark Turell**  
WEF Advisor on Blockchain  
[in](#)



**Eric Egnat**  
Executive Advisor / CIO  
[in](#)



**Alexander Bakos Leirvåg**  
Norwegian Ethereum pioneer  
[in](#)



**Pekka Abrahamsson**  
Professor at University of Jyväskylä  
[in](#)



**Caradoc Peters**  
Lecturer at University of Plymouth  
[in](#)

For more information about the ITO, please visit the following links:

Website: <https://friendup.cloud/>

Email: [apb@friendup.cloud](mailto:apb@friendup.cloud)

LinkedIn: <https://www.linkedin.com/company/4831723/>

GitHub: <https://github.com/friendupcloud>

Twitter: <https://twitter.com/friendupcloud>

Medium: <https://medium.com/friendupcloud>

Facebook: <https://www.facebook.com/friendupcloud/>

Reddit: <https://reddit.com/r/friendupcloud>

Telegram: <https://t.me/friendupcloud>

Bitcoin: <https://bitcointalk.org/index.php?topic=2962099>

Whitepaper: [https://friendup.cloud/templates/downloads/friend\\_whitepaper.pdf](https://friendup.cloud/templates/downloads/friend_whitepaper.pdf)

YouTube: [https://www.youtube.com/channel/UCi\\_8eeLQt9DKJC0xZQsilDg/](https://www.youtube.com/channel/UCi_8eeLQt9DKJC0xZQsilDg/)





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