

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

CRYPTOCURRENCIES FALL DRAMATICALLY OVER THE WEEK

**COINBASE
OFFERING NEW
INDEX FUND**

**MT GOX TRUSTEE
SELLS \$400 MILLION
IN BTC & BCH**

**VENEZUELAN CRYPTO
'PETRO' RAKED IN
\$5 BILLION IN PRE-SALE**

**AUCTUS ICO
GIVING PENSIONS
A CRYPTO OPTION**

**OMNITUDE ICO TO ACT AS
INTEGRATION LAYER TO BRING
BLOCKCHAIN TECH TO CURRENT SYSTEMS**



CONTENTS

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS	2
CRYPTO TRADE OPPORTUNITIES	3
Bitcoin (BTC)	3
Ethereum (ETH)	3
Litecoin (LTC)	4
NEO (NEO)	4
Nem (XEM)	5
Ripple (XRP)	5
ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD	6
Report Shows Egypt is Covertly Mining Cryptocurrency on Citizens' Computers	6
Mt Gox Trustee Sells \$400 Million in Bitcoin and Bitcoin Cash	6
Anecdotal Reports Suggest Google is Cracking Down on ICO Advertising	7
Auto Giant Behind Mercedes-Benz Launches Crypto To Reward Eco-Friendly Driving	7
Coinbase Offering Index Fund	8
US: Cryptocurrency Trading Platforms Must Be Registered With SEC	8
Venezuelan President Claims Petro Pre-Sale Raked in \$5 Billion	8
Japan suspends trade on 2 cryptocurrency exchanges	9
South Korea's Kakao to Integrate Crypto For 12,000 Merchants & Millions Of Users	9
Possible Hack Of Third-Party Tools Affects Binance Exchange Users	10
Russian IT Giant Mail.Ru Enables Bitcoin and Bitcoin Cash Payments	10
PLATINUM ICO INFORMATION ACTIVE & UPCOMING ICO'S	11
CARDSTACK	11
Project Details	11
ICO Details	12
Team	13
AUCTUS	14
Project Details	14
ICO Details	15
Team	16
OMNITUDE	17
Project Details	17
ICO Details	18
Team	19

Weekly Cryptocurrency Market Analysis

The cryptocurrency market experienced a correction last week, with the overall market declining 23% to \$363 billion. Bitcoin dropped 23% to \$8,570 while Ether declined 20% to \$670. The current market capitalization for Bitcoin is \$149,000,000,000 and other altcoins is \$214,000,000,000.

We trust the decrease was because of a couple of terrible news events concerning the fundamentals of cryptocurrency. The Japanese government fining two cryptocurrency exchanges, the SEC asking exchanges to register, although the Binance hack generated rumours that some observers have cited as factors in Bitcoin and other values taking a major dip.

We need to talk a tad about the territory of ICOs here. As of late, most ICOs dipped under ICO cost, now and again directly after the tokens are tradable. The level of decrease is much more extreme than the previous year.

There are two reasons for this poor performance by ICOs. First the overall bearish crypto market, and secondly the major exchanges becoming more reluctant to list new tokens.

Therefore, ICO participants are not able to convert the tokens back to Ether quickly. This creates a terrible cycle that slows down the ICO markets. Projects are currently having a very difficult time raising funds because ICO participants are stuck with their tokens from previous ICOs which are not even listed on the exchanges.

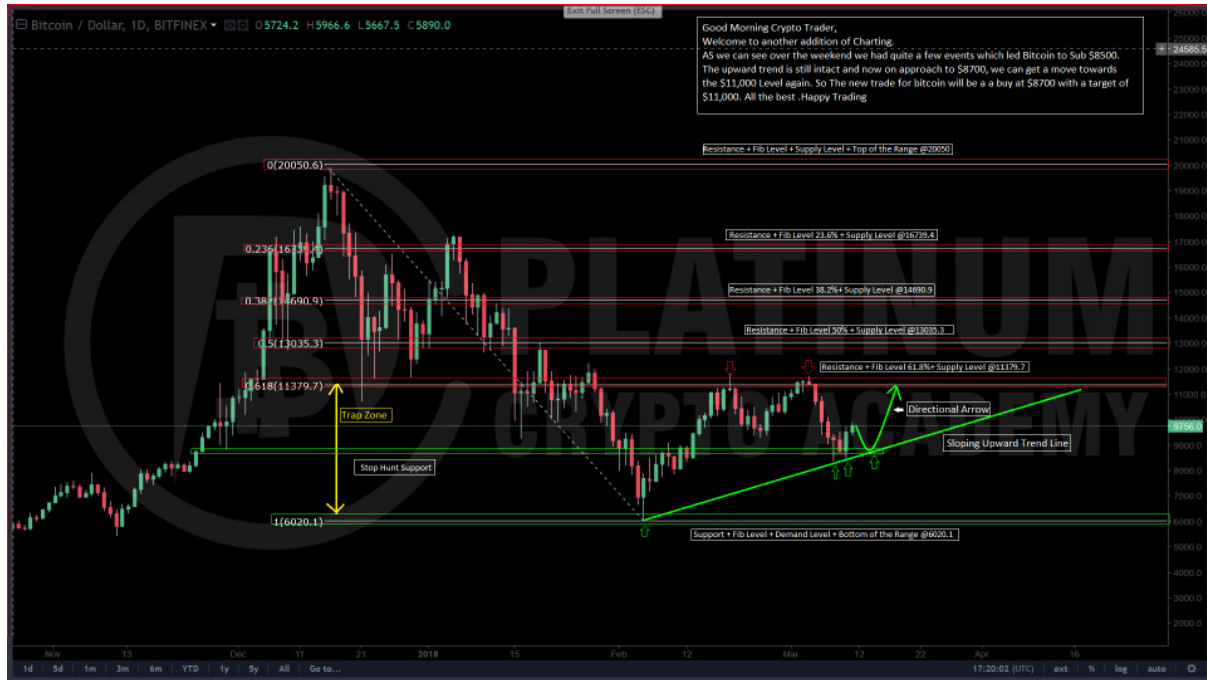
As a result, we currently expect it will be a little bit difficult for projects to reach their funding goals. The table has turned completely from just two months ago when ICO participants can now be selective about which project to back without worrying about it finishing the crowd-sale quickly.



Crypto Trade Opportunities

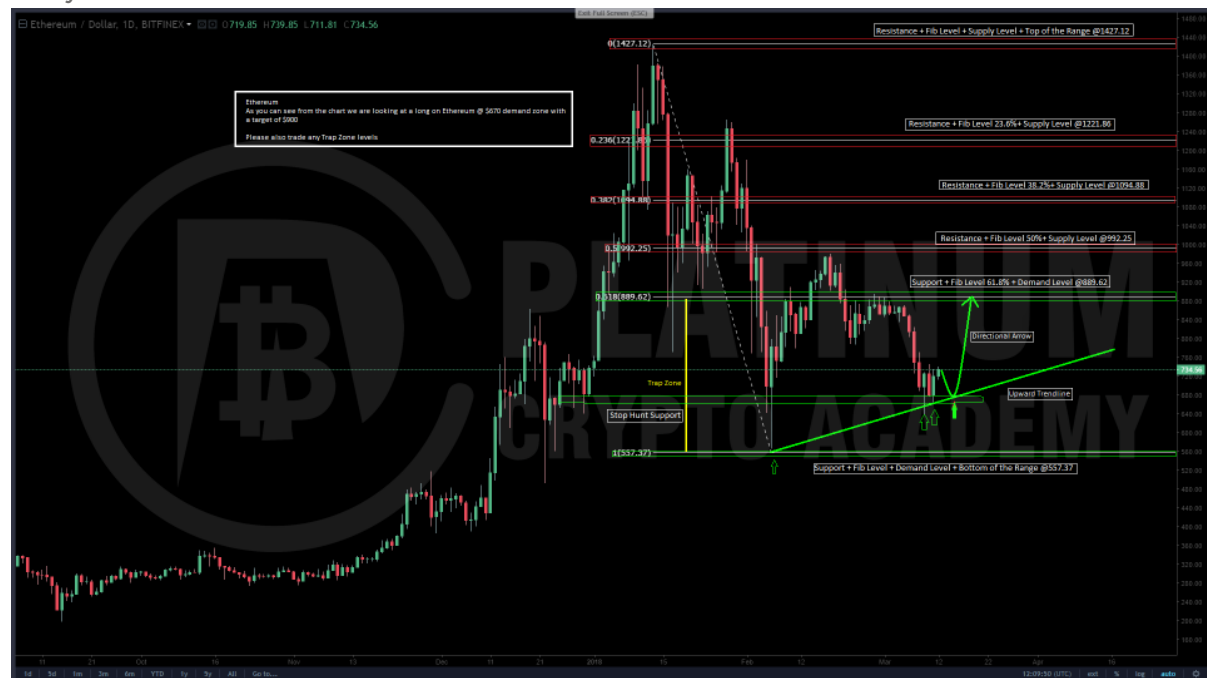
Bitcoin (BTC)

Entry @ \$8,700 Exit - \$11,000



Ethereum (ETH)

Entry @ \$670 Exit - \$900



Litecoin (LTC)

Entry @ \$180 Exit - \$250



Neo (NEO)

Entry @ \$85 Exit - \$115



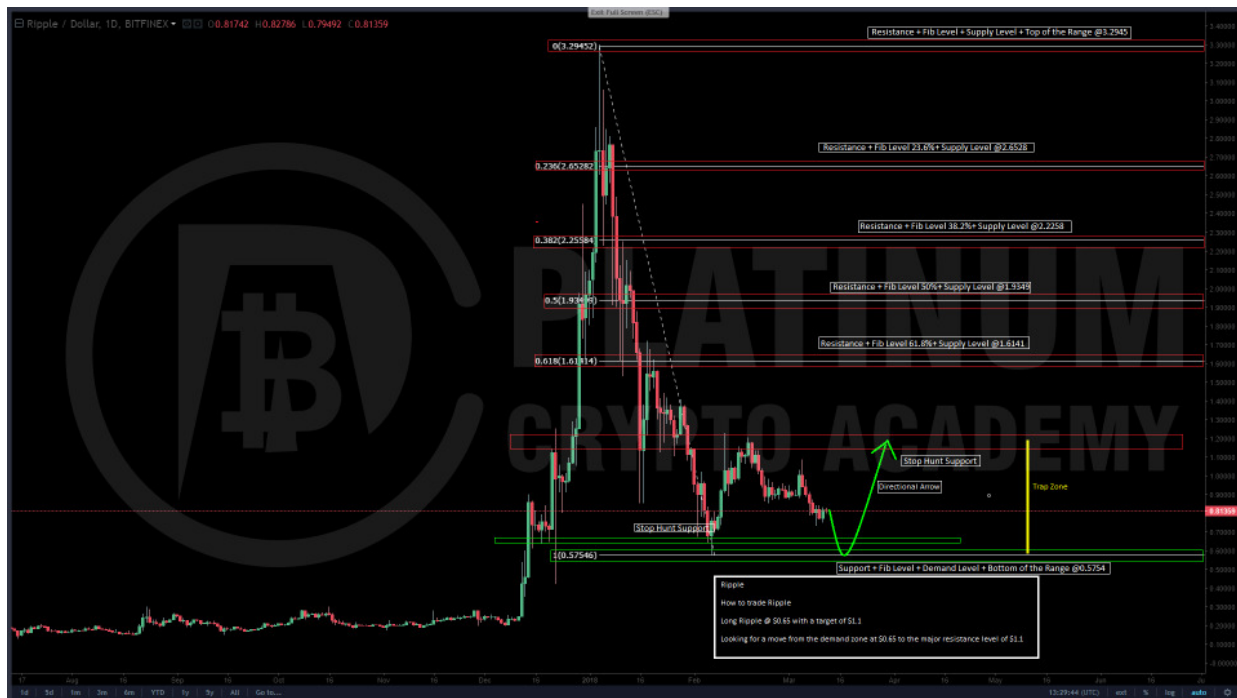
Nem (XEM)

Entry @ \$0.30 Exit - \$0.70



Ripple (XRP)

Entry @ \$0.65 Exit - \$1.10



Advancements in the Cryptocurrency World

Report Shows Egypt is Covertly Mining Cryptocurrency on Citizens' Computers

<https://news.bitcoin.com/report-shows-egypt-is-covertly-mining-cryptocurrency-on-citizens-computers/>



The Egyptian government has been called out in a new report that suggests they are not only spying on and censoring their citizens' internet but also using them to mine cryptocurrency. The Citizen Lab, an interdisciplinary laboratory at the University of Toronto, published a report on Friday strongly suggesting that Egypt has been mining cryptocurrency secretly on its citizens' computers. The report explained that Sandvine/Procera Networks Deep Packet Inspection (DPI) devices were used "to covertly raise money through affiliate ads and cryptocurrency mining in Egypt."

Mt Gox Trustee Sells \$400 Million in Bitcoin and Bitcoin Cash

<https://www.coindesk.com/mt-gox-trustee-sells-400-million-bitcoin-bitcoin-cash/>



As much as \$400 million in cryptocurrencies was sold in the past few months by the bankruptcy trustee of the now-defunct Japanese bitcoin exchange Mt Gox. The details of the sale were published on March 7 by trustee Nobuaki Kobayashi, revealing that JPY 42,988,044,343 - an amount worth roughly \$405 million at press-time prices - was generated. According to the creditor report, the trustee liquidated 35,841.00701 Bitcoin and 34,008.00701 in Bitcoin Cash.

Anecdotal Reports Suggest Google is Cracking Down on ICO Advertising

<https://news.bitcoin.com/anecdotal-reports-suggest-google-cracking-down-ico-advertising/>



Despite Google making no official change to its policies regarding cryptocurrencies and ICOs, several companies operating with ICOs have reported significant drops in the performance of advertising campaigns run on Google's platforms. An anonymous marketing firm that specializes in ICO marketing recently provided performance sheets to Finance Magnates that evidence the company witnessing a 99% reduction in clicks over the course of just two days on a Google Adwords campaign. The company also claims that the drop in performance occurred at the same time that campaign submissions began to receive "limited" approval from Google.

Auto Giant Behind Mercedes-Benz Launches Crypto To Reward Eco-Friendly Driving

<https://cointelegraph.com/news/auto-giant-behind-mercedes-benz-launches-crypto-coin-to-reward-eco-friendly-driving>



Germany-headquartered car manufacturing giant Daimler AG, famous for its Mercedes-Benz and Smart brands, presented its own Blockchain-based digital currency MobiCoin at the Mobile World Congress 2018 in Barcelona, Cointelegraph auf Deutsch reported on March 5. The project, which started in February 2018, was created to reward drivers for environmentally-friendly driving habits, i.e. smooth and safe driving at low speeds. The project will be in its testing phase for the next three months, during which 500 drivers who follow eco-friendly driving practices will be rewarded with MobiCoins.

Coinbase Offering Index Fund

<https://blog.coinbase.com/announcing-coinbase-index-fund-3925fbf548db>

Coinbase Index Fund

Coinbase Index Fund will give investors exposure to all digital assets listed on Coinbase's exchange, GDAX, weighted by market capitalization. If a new asset is listed on the exchange, it will be automatically added to the fund. Index funds have changed the way that many people think about investing. By providing diversified exposure to a broad range of assets, index funds enable investors to track the performance of an entire asset class, rather than having to select individual assets. We're excited to give our customers the ability to invest in the potential of blockchain-based digital assets as a whole.

US: Cryptocurrency Trading Platforms Must Be Registered With SEC

<https://cointelegraph.com/news/us-cryptocurrency-trading-platforms-must-be-registered-with-sec>

The US Securities and Exchange Commission (SEC) now requires that platforms trading digital assets which meet the definition of a security must register with the agency as an exchange, according to a public statement issued by the regulatory body on Wednesday, March 7. Cryptocurrency exchanges would subsequently be governed by the same rules as traditional exchanges. For this reason, they must register with the SEC "as a national securities exchange or be exempt from registration". In the statement, the SEC warns that many



online trading platforms referring to themselves as exchanges are currently unregulated, though they can give the impression that they are compliant with the regulatory standards.

Venezuelan President Claims Petro Pre-Sale Raked in \$5 Billion

<https://www.ccn.com/venezuelan-president-claims-petro-pre-sale-raked-5-billion/>



Venezuelan President Nicolás Maduro claimed the pre-sale of the country's oil-backed cryptocurrency, the Petro (PTR), has raised \$5 billion and recorded over 186,000 certified purchases, according to local news source TeleSUR. The announcement came during a meeting with members of the United Socialist Party of Venezuela (PSUV), in Caracas. During the meeting, Maduro explained that the money raised from the cryptocurrency's pre-sale will be used to "service everything our country needs." Per his words, the money is part of a wider "economic solution" the Venezuelan government put together.

Japan suspends trade on 2 cryptocurrency exchanges

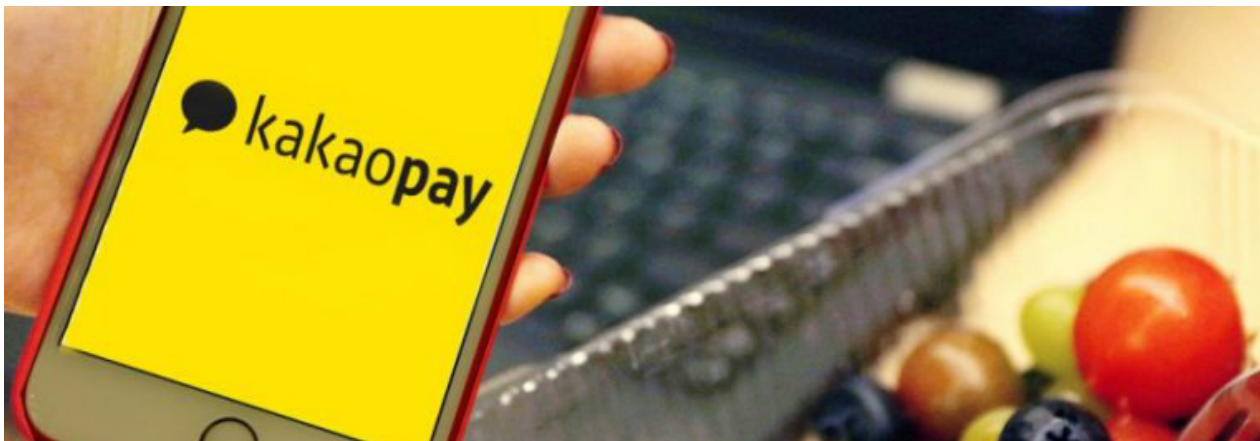
<http://fortune.com/2018/03/08/japan-suspends-cryptocurrency-exchange/>



Japan suspended trading on two cryptocurrencies on Thursday, following a reported \$530 million cyber heist at Coincheck, one of the country's largest crypto platforms, in January. The country's Financial Services Agency (FSA) have ordered Bitstation and FSHO to suspend business for at least a month, Reuters reports, after finding that Bitstation's executive previously used customer funds for personal transactions, while FSHO allegedly failed to shore up customer protection. The FSA's sanctions on Thursday also caused Bitcoin prices to briefly plunge. At time of publication, Bitcoin's price was down about 7% over the last 24 hours.

South Korea's Kakao to Integrate Crypto For 12,000 Merchants & Millions Of Users

<https://www.ccn.com/south-koreas-kakao-integrate-cryptocurrency-12000-merchants-millions-users>



An exclusive coverage released by Asia Business revealed that Kakao's fintech application KakaoPay, which registered 3 million users within its debut month, will integrate cryptocurrencies into its local application to allow users to send and receive cryptocurrencies. Kakao is also planning to launch its own cryptocurrency, similar to the model of Binance's Binance Coin, within this year. Once KakaoPay integrates cryptocurrencies like bitcoin and Ethereum, all the other Kakao apps would become compatible with cryptocurrency payments. If Kakao pursues its plan to integrate cryptocurrencies into KakaoPay by the end of 2018, millions of KakaoTaxi, KakaoTalk, and other Kakao applications will soon be able to utilize cryptocurrencies.

Possible Hack Of Third-Party Tools Affects Binance Exchange Users

<https://cointelegraph.com/news/possible-hack-of-third-party-tools-affects-binance-exchange-use>



Users of Binance, the top cryptocurrency exchange in the world by trade volume, are reporting suspicious activity in their accounts stemming from an apparent hack on Reddit, March 7. Binance has stated that the issues stem from third-party tools and that “there is no evidence” of the platform itself being compromised. The only users affected are those who have issued API keys on their accounts. Reddit user shashankgg originally posted in the Binance Exchange subreddit that all of their altcoins were sold at market rate.

Russian IT Giant Mail.Ru Enables Bitcoin and Bitcoin Cash Payments

<https://bitcoinmagazine.com/articles/russian-it-giant-mailru-enables-bitcoin-and-bitcoin-cash-payments/>



One of the biggest Russian IT holdings, Mail.Ru Group, is allowing advertisers and the owners of advertising sites to pay and be paid with cryptocurrencies on the advertisement platform myTarget. Using BitPay, Bitcoin and Bitcoin Cash can be used to pay on Mail.Ru as well as on social networks Odnoklassniki and Vkontakte. Odnoklassniki is one of the oldest social networks in Eastern Europe with more than 45 million users. It is especially popular among 30 to 55-year olds. Vkontakte, “The Russian Facebook,” is the most popular social network in Europe with more than 80 million active users and about 460 million registered users. It’s translated into 90 languages but is most popular among Russian-speaking users.

Platinum ICO Information

CARDSTACK



Cardstack — the application framework and the team behind it — is ready to organize this community, in order to build an alternative app market with open-web technologies, guided by the open-source ethos and enabled by a once-in-a-generation breakthrough of blockchains.

Project Details:

FOR MAKERS: FAIR DISTRIBUTION OF REWARDS

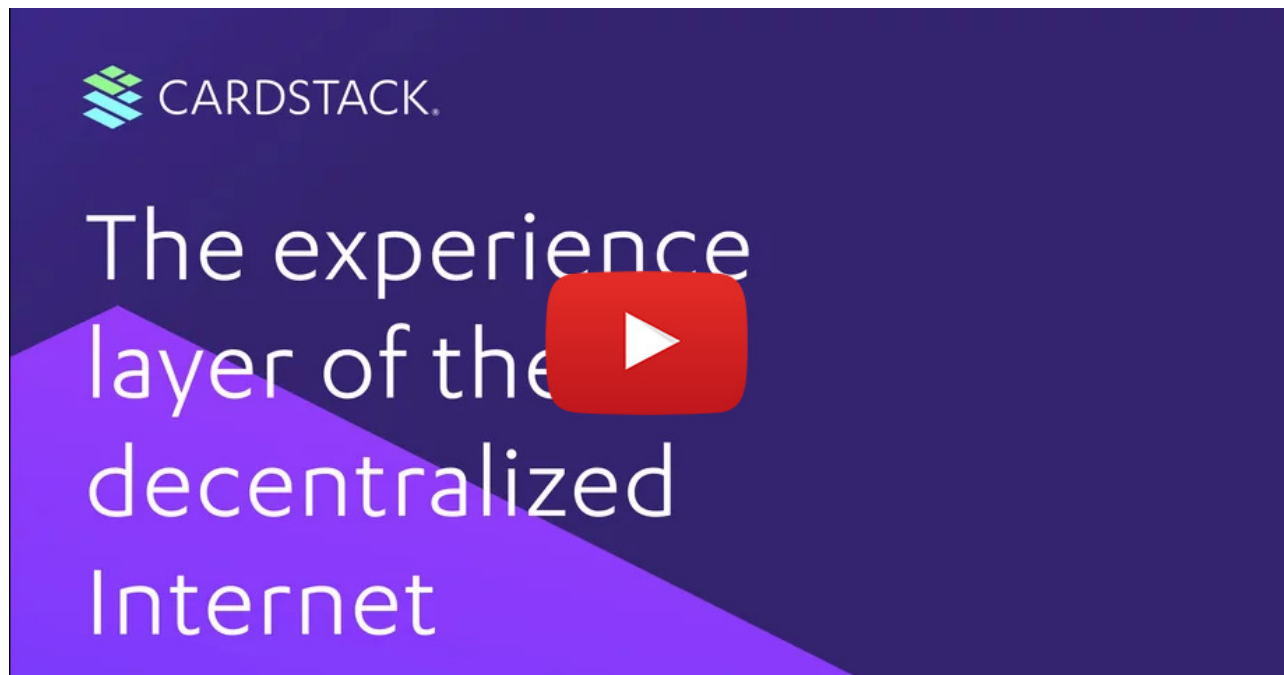
They propose a new economic model for funding and sustaining the software that runs the world. This model distributes rewards fairly among the creators of the software and the open-source communities supporting them. In this decentralized software market, a buyer of applications enters into a direct deal via smart contracts, which coordinate a diverse network of software development teams, cloud hosting providers, and app coin-backed protocols. The buyer offers to cover all the material costs of running the app, as long as the cost is directly linked to the usage. The buyer will also pay a royalty that is split between those who developed the software, as a reward for initially creating and continuously supporting all the components making up that particular application. In this arrangement, the application software can be considered economically sustainable, since every buyer covers his or her costs and the software does not deplete the limited resources (like venture capital or token sale proceeds). The software developers are rewarded through a reward pool, based on properly designed incentives that lead to improvements of the software over time.

FOR USERS: COHESIVE USER EXPERIENCES

Their model is based on blockchain technology, which presents them with a rare opportunity: They can break down the silos of apps defining the tech world today, in order to produce a Cohesive User Experience (CUE), which establishes a flexible design paradigm that can orchestrate all the moving parts in the user's digital life. With the fluidity of token-backed applications, they can move beyond the one-icon-per-app business arrangement of the current mobile and cloud world. Yet, for blockchain-backed applications to gain mass market adoption, they need to bridge the gap between the power of blockchains and the convenience of the cloud. Cardstack's application framework and token mechanisms combine the new possibilities provided by smart contracts, while leveraging the

incredible global scale and cost efficiency of cloud computing, to deliver this user experience. Their technology puts the power of decentralization into real-world use and demonstrates how a crypto-driven economy, backed by current blockchain protocols, can enrich the world in an equitable manner. Blockchain needs a "full stack" application framework to reach mainstream users: Cardstack.

Official Video: <https://vimeo.com/243957841>




ICO Details:

Whitelist	Yes
Token Sale Hard Cap	\$ 35,000,000
Token Sale Soft Cap	\$ 10,000,000
Token Symbol	CARD
Token Type	ERC-20 Token
Token Distribution	40% Available to the public 10% Ecosystem Initiatives 7% Advisors and agencies 15% Cardstack syndicate & team reserve 20% Cardstack Foundation Reserve 8% Airdrop
Initial Token Price	CARD = \$0.017 USD
KYC	No
Participation Restrictions	US Citizen, Cuba, Iran & North Korea
Accepts	BTC ETH

Team:

Chris Tse
Founder & Head of
Product


Ed Faulkner
Lead Developer


**Hassan
Abdel-Rahman**
Sr. Blockchain Developr


Justin Thong
Data Scientist


Ken Rossi
Lead UX


Chris Gardella
Lead Designer


Will Bagby
Sr. Developer


Aaron Sikes
Sr. Developer


Isla Bell Murray
Interaction Designer &
Producer


Venkat Dinavahi
Contributing Developer

Alex Speller
Contributing
Developer

**Maximillian
Kirchoff**
Interaction Designer &
Producer


Balint Erdi
Sr. Developer

Jacqueline Thong
Head of Operations


Katrin Nusshold
Editor


Steve Bobrov
Sr. QA Engineer

Anne Wright
Event Producer

Wilfred Chan
Head of Operations


For more information about the ICO, please visit the following links:

Website: <https://cardstack.com/>

Whitepaper: <https://cardstack.com/assets/media/cardstack-white-paper-v1.0.4.pdf>

Twitter: <https://twitter.com/cardstack>

Telegram: <https://telegram.me/cardstack>

Facebook: <https://www.facebook.com/cardstackproject>

ICO on Reddit: <https://www.reddit.com/r/Cardstack/>

ICO on Bitcoin Talk: <https://bitcointalk.org/index.php?topic=2768237.0>

ICO on Medium: <https://medium.com/cardstack>

ICO on Github: <https://github.com/cardstack/cardstack>

AUCTUS



AUCTUS

Smart Contract Powered Retirement Plans

Auctus is the world's first blockchain based retirement plan platform, which allows users to create diversified portfolios, consisting of traditional asset classes and cryptocurrencies. Auctus' mission is to empower the retirement saver and provide the information needed to take well-informed decisions by utilizing Ethereum smart contracts and robo advisory.

Project Details:

Auctus is the world's first blockchain based retirement plan platform, which allows users to create diversified portfolios, consisting of traditional asset classes and cryptocurrencies. Auctus' mission is to empower the retirement saver and provide the information needed to take well-informed decisions by utilizing Ethereum smart contracts and robo advisory.

The Auctus Platform is a global smart contract-based retirement and goal-based saving platform with specialized portfolio management services for traditional equity and bond investments, as well as cryptocurrency investments.

The platform provides the user an aggregated view of all retirement savings, from government regulated IRA/401k plans, voluntary traditional retirement plans, as well as crypto wallets. Only by having this holistic view, well informed decisions and a professional long-term strategy can be established.

Advantages:

Smart Contract Powered Fee Structure

Blockchain Robo and Human Advisor Tracking Record

Fee transparency

Decentralization of ownership, decision making and operational processes

Official Video: <https://youtu.be/dqrU1Tn8SiY>




ICO Details:


Whitelist	Yes
Token Sale Hard Cap	\$ 20000000
Token Sale Soft Cap	\$ 3000000
Presale Start Date	October 3rd, 2017
Presale End Date	October 6th, 2017
Token Symbol	AUC
Token Type	ERC-20 Ethereum
Token Distribution	51% Token Sale 18% Reserve for Future Stakeholders 9% Partnership and Advisors 2% Bounties 20% Team
Initial Token Price	2000 AUC = 1 ETH
KYC	Yes
Participation Restrictions	USA, China, Singapore, Kuwait, South Korea
Accepts	ETH

Team:


Management Team:


Raphael Vantroost
CEO



Daniel Duarte
CTO



Vinicius Melo
Head of Strategy



Ludmila Lopes
Head of Marketing


Daniel Boaventura
Head of Operations


Felipe Silveira
Project Manager


Thiago Araújo
Lead Developer


Guilherme Gusman
Senior Software Engineer


Daniel Vitorino
Senior Software
Architect



Mariana Azzi
UX/UI Designer



Samir Taiar
Brand Interaction
Designer



Ariny Guedes
Lead Ethereum
Developer



Advisory Team:

Martijn van Eck
HOLLAND FINTECH


Eric Paley
NIXON PEABODY


Vladislav Nikitenkov
MEDIA ADVISOR


Steven Clark
HORIZON
INVESTMENTS


Adam Greetis
SEYFARTH SHAW


For more information about the ICO, please visit the following links:

Website: <https://auctus.org/>

Whitepaper: https://dl.auctus.org/Auctus_Whitepaper.pdf

Twitter: <https://twitter.com/AuctusProject>

Telegram: <https://t.me/AuctusProject>

Facebook: <https://www.facebook.com/AuctusProject/>

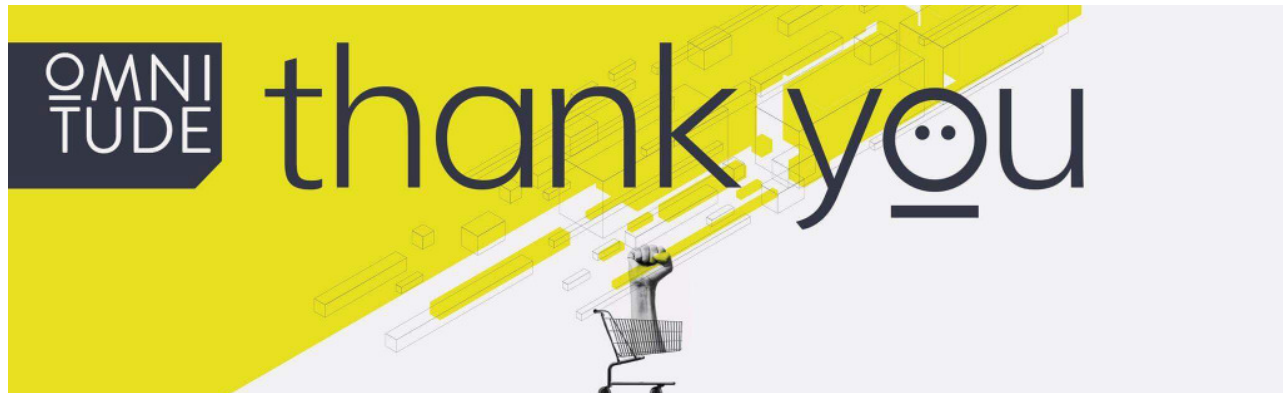
ICO on Reddit: <https://www.reddit.com/r/AuctusProject/>

ICO on Bitcoin Talk: <https://bitcointalk.org/index.php?topic=2059117.0>

ICO on Medium: <https://blog.auctus.org/>

ICO on Github: <https://github.com/AuctusProject>

OMNITUDE



Omnitude is a radical concept in blockchain eco-systems. Utilising Omnitude as an integration layer between existing systems enables rapid deployment of blockchain technology without the need to replace current systems.

Project Details:

Omnitude will be built on top of Hyperledger, the open source, global, collaborative project hosted by The Linux Foundation. Hyperledger is a permission blockchain protocol which enables business-to-consumer and business-to-business transactions.

Omnitude enables businesses to solve problems in ways that were not previously possible without the rise of blockchain technology.

Omnitude will help achieve:

- The creation of transparent and accountable manufacturing and supply chains.
- A significant reduction in eCommerce fraud.
- The enablement of a single customer identity for use across any Omnitude connected eCommerce site.
- Blockchain integration between enterprise systems such as ERP & WMS.

The Hyperledger architecture provides core blockchain services, on which the Omnitude ecosystem is built. The Omnitude ecosystem will be made up of a variety of entities, including those mentioned above (i.e. merchants, customers, suppliers, couriers and affiliates/referrers).

1) A native method of a settlement between parties to access ecosystem resources.

a. Merchants will make payments in ECOM to other ecosystem participants to use the on-ledger Omnitude solutions for Supply Chain Provenance, Delivery Cycle Transparency Data, Single ID, Single Reputation and Proof-of-Interaction.

b. Customers will make payments to merchants using ECOM, cryptocurrencies and fiat.

2) An incentive for ecosystem participants to operate and secure the ecosystem.

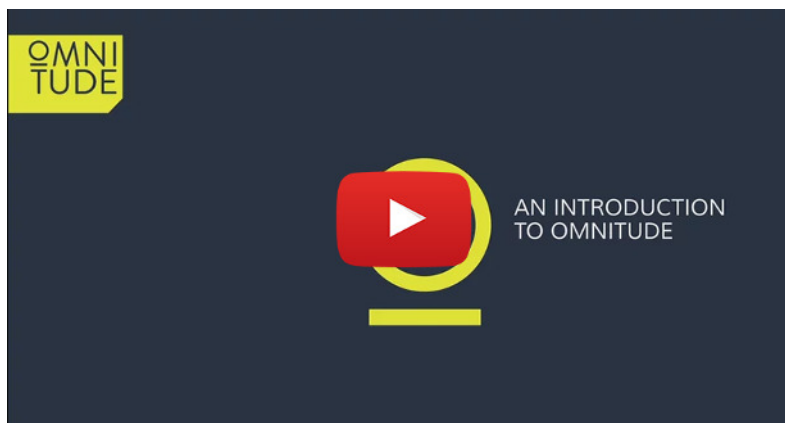
a. The consistency of Omnitude's immutable blockchain will be guaranteed by a distributed, peer-to-peer network of validating nodes running the Omnitude Core client application. In return for enforcing Omnitude's Delegated Practical Byzantine Fault Tolerance (DPBFT) consensus algorithm, validating nodes will share in ECOM block rewards.

3) A means to raise funds for long-term development of Omnitude.

a. Through the crowdfunding, the Omnitude Foundation is raising funds for the initial issuance of ECOM, and for the development and launch of the Omnitude ecosystem.

b. The ECOM coins issued during the crowdfunding will be the initial float to bootstrap the ecosystem. Any party will be able to join the Omnitude ecosystem and earn ECOM. It will also be possible to purchase ECOM in return for fiat currencies or other cryptocurrencies on the exchanges where ECOM are listed.

Official Video: <https://youtu.be/dqrU1Tn8SiY>



ICO Details:

Whitelist	No
Token Sale Hard Cap	\$ 20.7M
Token Sale Soft Cap	\$ 4M
Token Symbol	ECOM
Token Type	Hyperledger
Token Distribution	100,000,000 ECOM: 50% Token Sale 33% Omnitude Foundation 12% Team & Advisors 5% Pre-Sale participants Tokens for Pre-Sale participants: 5 million ECOM Tokens for Token Sale participants: 50 million ECOM Tokens for core team and advisors: 12 million ECOM Team and advisor tokens are vested based on time with 20% being released each year for 5 years.
Initial Token Price	1 ECOM = 0.46 USD
KYC	Yes
Accepts	BTC, ETH or Wire transfer (if previously arranged with Omnitude Team)

Team:


Management Team:

Chris Painter
Founder & CEO


Robert Belgrave
Founder & Advisor


Benjamin Van Every
Blockchain Consultant



James Worthington
Hyperledger Consultant


Ben Bennett
Operations Director


Jon Harris
Brand Director



Lianne Byrne
Marketing Director


Greg Painter
Community Manager


Andrew Starmer
Project Manager



Advisory Team:


Sally Eaves
Governance &
Education Advisor


Michael Donald
Advisor


Simon Cocking
Advisor


Antony Welfare
Advisor


Tiago Henriques
Cybersecurity Advisor


Sahil Gupta
Advisor


Nathan Christian
Advisor


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