

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL



**BITCOIN DOMINANCE RISES TO OVER 50%**

**MICROSOFT UNVEILS  
NEW ETHEREUM  
BLOCKCHAIN-AS-A-SERVICE**



**IRAN STEPS UP PLAN  
FOR NATIONAL CRYPTO  
AFTER US SANCTIONS**

**STABLECOINS GAIN INTEREST  
IN INDIA TO MINIMIZE  
CENTRAL BANK'S IMPACT**

**DAVID MARCUS  
RESIGNS FROM  
COINBASE BOARD**

**KINESIS - THE  
EVOLUTION OF  
THE GOLD STANDARD**



**PLATINUM  
CRYPTO ACADEMY**

## CONTENTS

<b>WEEKLY CRYPTOCURRENCY MARKET ANALYSIS .....</b>	<b>3</b>
<b>CRYPTO TRADE OPPORTUNITIES .....</b>	<b>6</b>
Bitcoin (BTC) .....	6
Ethereum (ETH) .....	6
Bitcoin Cash (BCH) .....	7
BitShares (BTS) .....	7
EOS (EOS) .....	8
NEO (NEO) .....	8
<b>TOP 10 COINS .....</b>	<b>9</b>
Top 10 Coins by Percentage Gain (Past 7 Days) .....	9
Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days) .....	9
Top 10 Coins by Total Market Capitalisation .....	10
<b>PLATINUM GENERATION X .....</b>	<b>11</b>
<b>ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD .....</b>	<b>13</b>
Malta Tops Exchange-Based Crypto Trade, Russia Leads in OTC Volume .....	13
Iran Steps Up Plan for National Crypto After US Sanctions .....	14
Bitcoin Core Developer Revealed as Bitcoin Cash Bug Informant .....	15
Stablecoins Gaining Popularity in India to Minimize Central Bank's Impact .....	16
Microsoft Unveils New Ethereum Blockchain-as-a-Service .....	17
'Rich Dad, Poor Dad' Author Is Bullish on Bitcoin, Says USD Is a Scam .....	18
Yale: Every Portfolio Should Have Crypto, Method Used by Billionaire Investors .....	19
Crypto Unicorn Bitmain Weighs \$18 Billion IPO, One of World's Largest .....	20
How Crypto Reacted to This Week's SEC Bitcoin ETF Delay .....	21
David Marcus Resigns From Coinbase Board, Takes On Position In Facebook's Blockchain Team .....	22
<b>PLATINUM ICO INFORMATION .....</b>	<b>23</b>
Kinesis .....	23
Project Details .....	23
ICO Details .....	29
The Team .....	30



# Weekly Cryptocurrency Market Analysis

The market dropped significantly once again last week. The overall market cap decreased and dropped from \$259 billion to \$216 billion. Bitcoin was down 8% to \$6,455 and ether price also decreased 22% to \$320. The current market cap for Bitcoin is \$111 Billion and for altcoins the current market cap is \$105 Billion.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	51.25%
Ethereum	14.95%
Bitcoin Cash	4.64%
Litecoin	1.60%
Ripple	5.54%
Dash	0.64%
NEM	0.47%
Monero	0.72%
IOTA	0.70%
NEO	0.56%
Other	18.93%

In last week's edition we discussed whether cryptocurrencies have entered a bull phase. Now, after the recent slump in prices, analysts are predicting a huge fall on Bitcoin.

Bloomberg Intelligence analyst Mike McGlone believes that Bitcoin will plunge to last year's average level of \$4,000.

Jeff deGraaf, head of technical research at Renaissance Macro Research has a more dire warning for the Bitcoin bulls. He said that "once the top is complete", it may even mean "game-over" for Bitcoin. DeGraaf is a highly respected voice in the technical analyst community, hence, his forecast should be kept in mind.

However, it is important to note that technical analysts can quickly change their opinion according to the chart patterns. While it is beneficial to know their views, the trades should only be taken based on the current chart patterns. Additionally, every position should be protected by a stop loss to protect capital, should the markets go opposite to our expectation.

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL



**Bitcoin**  
BTC

**Price**  
\$6,382.03

**Volume (24hr)**  
\$3,689,624,010

**Market Cap**  
\$109,811,823,378

**#** Vol/MCap  
3.36%

**Circulating**  
17,206,412

24 HR HIGH  
\$6,429.45

24 HR LOW  
\$6,280.96

24 HR RANGE  
2.31%

ALL TIME HIGH  
\$20,236.69

FROM ATH  
-68.48%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.02%	▲ 1.29%	▼ -10.14%	▲ 2.06%
vs BTC	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%
vs ETH	▲ 0.33%	▲ 2.27%	▲ 15.42%	▲ 37.96%



**Ethereum**  
ETH

**Price**  
\$320.7768

**Volume (24hr)**  
\$1,364,623,056

**Market Cap**  
\$32,492,463,859

**#** Vol/MCap  
4.20%

**Circulating**  
101,293,052

24 HR HIGH  
\$328.47

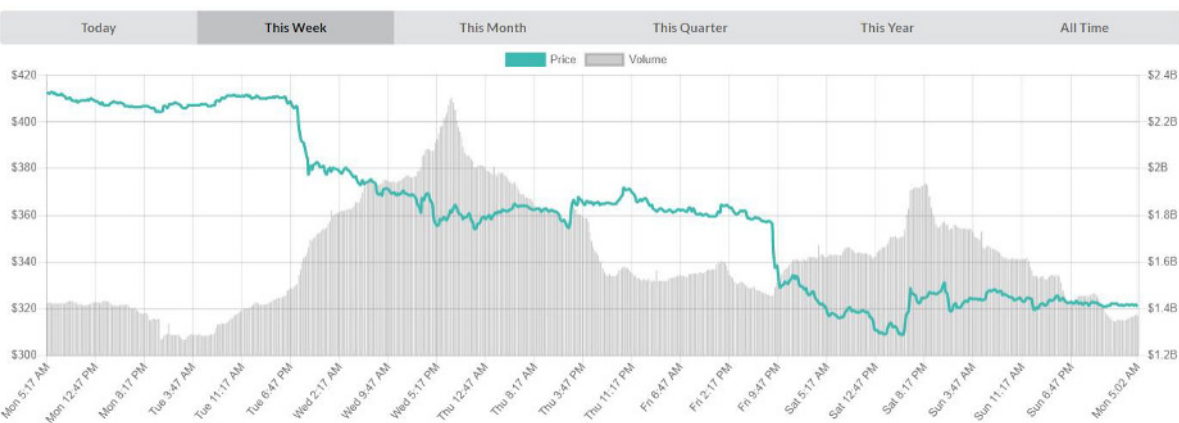
24 HR LOW  
\$319.31

24 HR RANGE  
2.79%

ALL TIME HIGH  
\$1,538.13

FROM ATH  
-79.15%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▼ -0.26%	▼ -1.05%	▼ -22.15%	▼ -26.18%
vs BTC	▼ -0.29%	▼ -2.31%	▼ -13.39%	▼ -27.68%
vs ETH	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%



# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL



Price  
\$0.30056115

Volume (24hr)  
\$251,814,474

Market Cap  
\$11,812,015,644

# Vol/MCap  
2.13%

Circulating  
39,299,874,590

24 HR HIGH  
\$0.3096

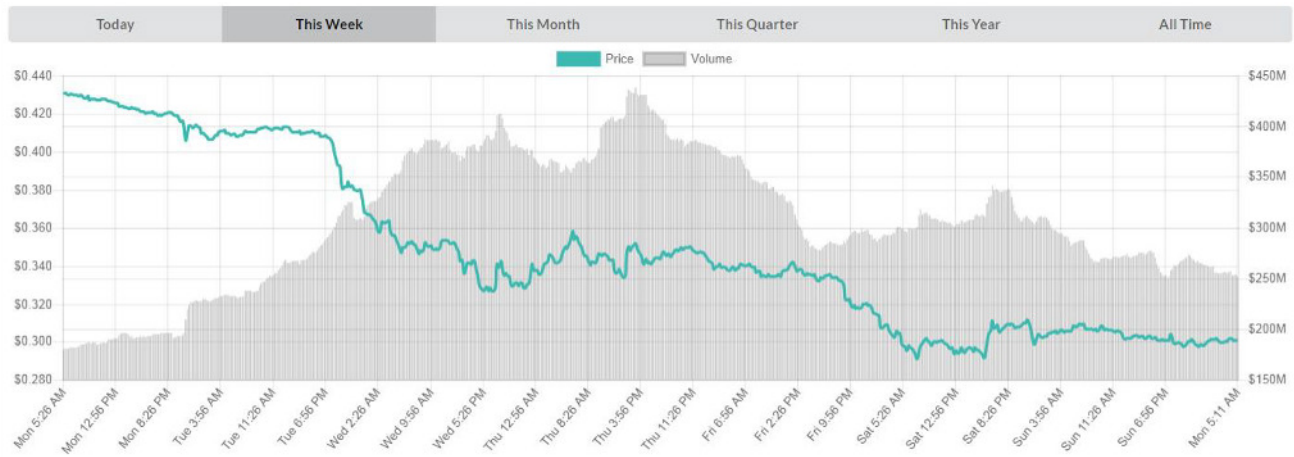
24 HR LOW  
\$0.2970

24 HR RANGE  
4.08%

ALL TIME HIGH  
\$3.92

FROM ATH  
-92.33%

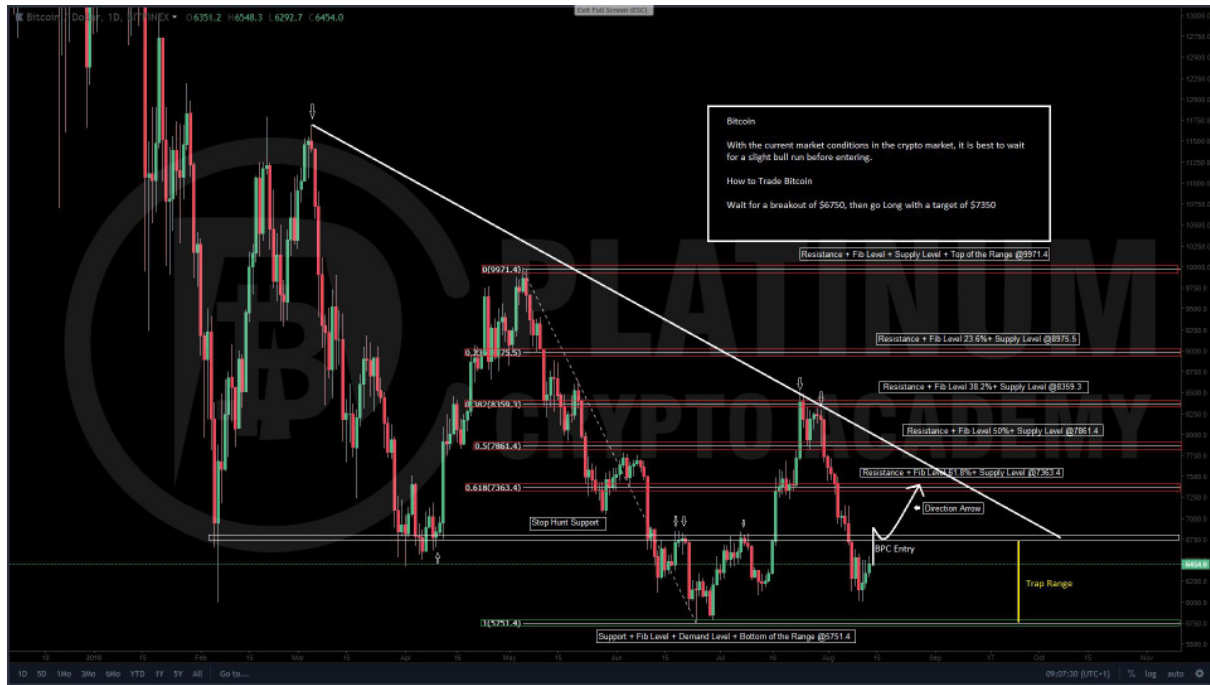
	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	-0.27%	-1.59%	-30.13%	-31.39%
vs BTC	-0.40%	-2.92%	-22.32%	-32.84%
vs ETH	-0.04%	-0.60%	-10.29%	-7.10%



# Crypto Trade Opportunities

## Bitcoin (BTC)

Wait for a Breakout of \$6,750 – Then Entry @ \$6,750 – Exit @ \$7,350



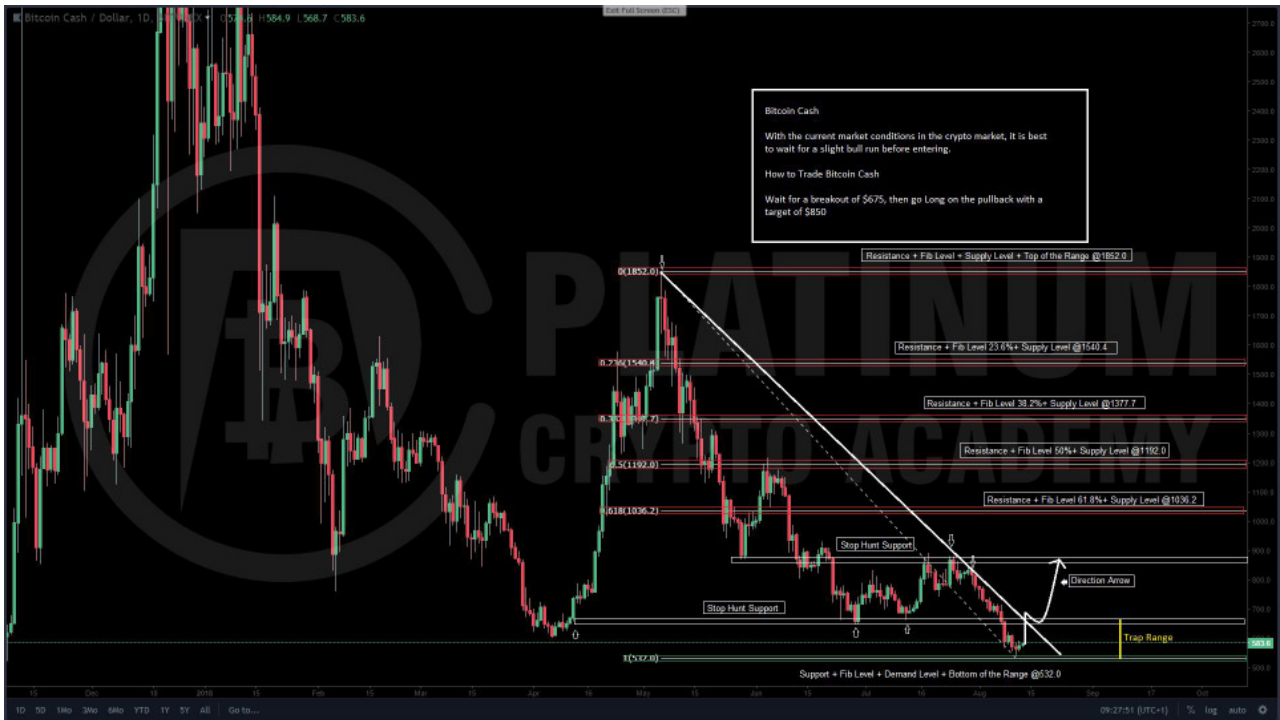
## Ethereum (ETH)

Wait for a Breakout of \$360 – Then Entry @ \$360 – Exit @ \$420



## Bitcoin Cash (BCH)

Wait for a Breakout of \$675 – Then Entry @ \$675 – Exit @ \$850



## BitShares (BTS)

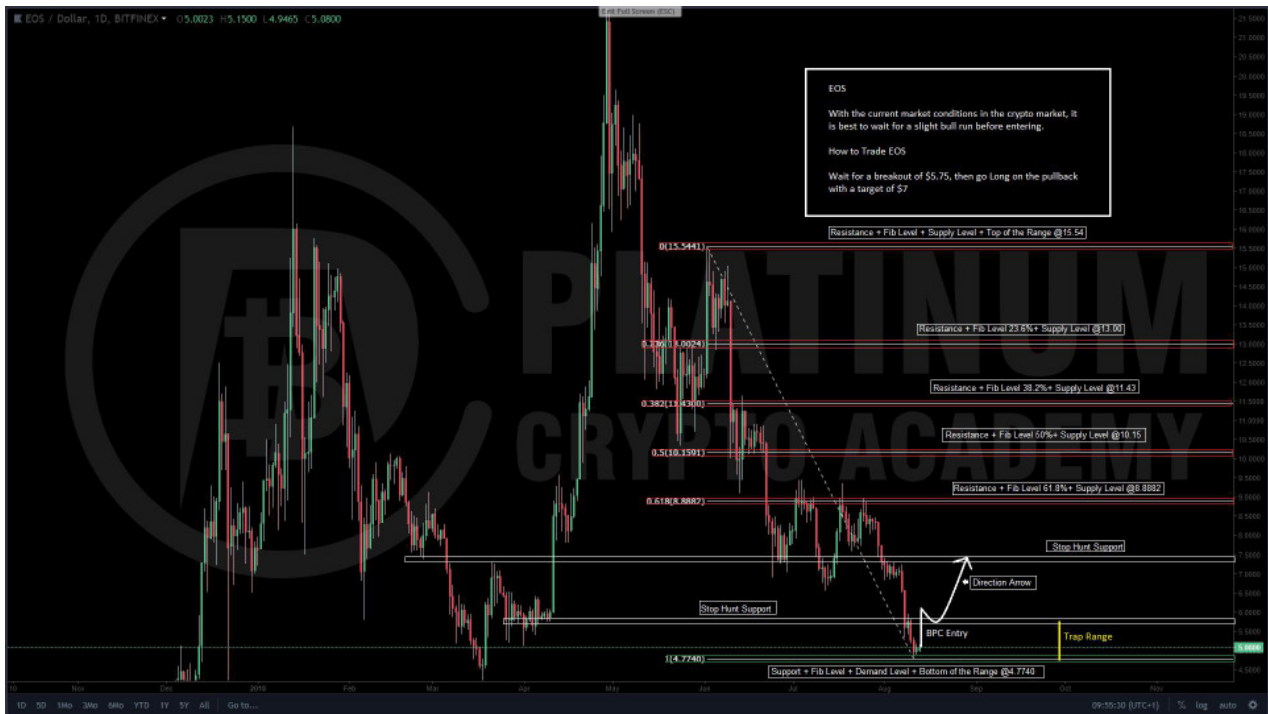
Wait for a Breakout of \$0.135 – Then Entry @ \$0.135 – Exit @ \$0.17





## EOS (EOS)

Wait for a Breakout of \$5.75 – Then Entry @ \$5.75 – Exit @ \$7



## NEO (NEO)











Wait for a Breakout of \$25 – Then Entry @ \$25 – Exit @ \$40















# Top 10 Coins




















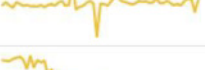
## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Webcoin	WEB	\$358,224	\$0.014689	103.02%
2	 Global Currency Reserve	GCR	\$140,267	\$0.152574	94.66%
3	 WABnetwork	WAB	\$3,658,029	\$0.001557	86.14%
4	 Peercoin	PPC	\$918,329	\$2.50	74.36%
5	 FlorinCoin	FLO	\$214,099	\$0.054522	71.77%
6	 Parkgene	GENE	\$126,698	\$0.002798	59.03%
7	 Namecoin	NMC	\$178,108	\$2.52	52.84%
8	 OceanChain	OC	\$988,750	\$0.001668	41.57%
9	 DAEX	DAX	\$5,823,930	\$0.075422	37.08%
10	 MediBloc [ERC20]	MEDX	\$2,869,592	\$0.008340	36.95%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 ContentBox	BOX	25 days ago	\$14,776,385	\$0.024008	615,476,313 *	\$454,622	6.32%
 WABnetwork	WAB	17 days ago	\$14,055,792	\$0.001572	8,939,999,990 *	\$3,662,944	27.40%
 Scroll	SCRL	27 days ago	\$12,479,495	\$0.103210	120,913,344 *	\$26,876	-1.13%
 Lightpaycoin	LPC	19 days ago	\$9,529,747	\$7.66	1,243,758 *	\$732,284	7.26%
 ZPER	ZPR	19 days ago	\$8,872,665	\$0.008963	989,876,231 *	\$447,031	2.87%
 Cosmo Coin	COSM	21 days ago	\$8,483,457	\$0.038561	220,000,000 *	\$978,989	12.85%
 VITE	VITE	27 days ago	\$8,468,336	\$0.049685	170,440,775 *	\$233,513	-1.42%
 ARBITRAGE	ARB	17 days ago	\$8,360,554	\$2.50	3,347,750 *	\$11,943	-1.82%
 NIX	NIX	16 days ago	\$8,200,526	\$0.207013	39,613,567	\$112,833	2.35%
 LocalCoinSwap	LCS	19 days ago	\$6,590,580	\$0.165652	39,785,747 *	\$243,772	5.40%

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$110,046,042,789	\$6,395.54	\$6,029,902,603	17,206,675 BTC	1.16%	
2	 Ethereum	\$32,460,010,438	\$320.46	\$1,631,443,723	101,292,710 ETH	-1.42%	
3	 XRP	\$11,880,793,276	\$0.302311	\$181,685,627	39,299,874,590 XRP *	-1.49%	
4	 Bitcoin Cash	\$9,947,996,429	\$575.36	\$318,875,868	17,289,963 BCH	0.24%	
5	 EOS	\$4,574,962,697	\$5.05	\$593,813,171	906,245,118 EOS *	-0.68%	
6	 Stellar	\$4,262,081,494	\$0.227052	\$63,787,426	18,771,403,805 XLM *	1.62%	
7	 Litecoin	\$3,436,731,539	\$59.43	\$286,896,082	57,823,434 LTC	-1.61%	
8	 Cardano	\$2,942,664,075	\$0.113498	\$32,298,074	25,927,070,538 ADA *	0.07%	
9	 Tether	\$2,410,674,714	\$1.00	\$4,437,635,561	2,407,140,346 USDT *	-0.11%	
10	 Monero	\$1,541,265,537	\$94.75	\$19,972,043	16,266,706 XMR	-0.11%	

# PLATINUM GENERATION X

## THE SCIENCE OF MAKING MONEY WITH CONSISTENCY



Are you ready to make your first 100k for 2018, or would you like to become a Cryptonaire?

The Platinum Generation X Programme is here to help you grow by focusing on creating proven revenue streams.

After Nirav Shah has proven his success in both the Financial and Crypto Markets, he brings this programme to your door step.

Through our unique step by step approach, and our 'Change Your Life In 90 Days Challenge', we aim to build on your core skills and introduce you to a world that you have may have considered, but never ventured.

Are you ready to take the 90 Day Challenge, or make 100k in 2018?

[START YOUR INITITATON JOURNEY TODAY](#)





**DON'T JUST HODL YOUR COINS  
MAKE YOUR PORTFOLIO  
WORK HARDER FOR YOU**



Have weekly sessions with a  
**PORTFOLIO SPECIALIST**  
and increase your portfolio profits each month.

Our Crypto Portfolio Specialists will not only review and analyses your portfolio each week for consistent top buying and selling levels, but will also advise you on what positions to add, and which coins to take profit from. Our CEO's position is that when we hold and don't take profit in cryptocurrencies we have a portfolio that is just not working.

The saying is that 60% of people that trade cryptocurrencies did not take profit during the bull run from \$2,000 to \$20,000 on Bitcoin, and this is where the art of trading comes in.

If you want to see what's possible and what your portfolio could be doing for you each month get in touch and book a free portfolio review.

**MAKE MY PORTFOLIO WORK FOR ME**

# Advancements in the Cryptocurrency World

## Malta Tops Exchange-Based Crypto Trade, Russia Leads in OTC Volume

<https://news.bitcoin.com/malta-tops-exchange-based-crypto-trade-russia-leads-in-otc-volume/>



The report produced by financial services provider Worldcore covers data from the months of June and July and uses statistics from a Morgan Stanley study conducted earlier this year to compare two lists of countries – one with the top destinations by volume traded on cryptocurrency exchanges, and a second one with those that lead in terms of over the counter (OTC) and peer-to-peer (P2P) trading volumes. The new study confirms that jurisdictions offering favorable business climate through crypto-friendly legislation as well as those with well-established regulatory frameworks account for a large portion of the exchange-based crypto trade. Malta (\$1.2 billion), Belize and Seychelles (\$700 million each) are topping the chart with over 2.6 Billion USD of daily trading volume. Following are nations that have already adopted some comprehensive crypto regulations, including South Korea, the Untitled States, and Hong Kong. Russia is 13th in this group with a 24-hour volume of less than 50 million USD on trading platforms. The researchers at Worldcore have specifically compared exchange and non-exchange volumes for the week of July 14 – July 21, 2018, using data from the popular P2P exchange Localbitcoins. The results turned out to be quite opposite to what the Morgan Stanley figures show, as Kommersant reports. This time, Russia is the pronounced leader, having registered a weekly trading volume of 2,000 BTC, while the US has 1,000 BTC. They are followed by China and Nigeria with 600 BTC traded by the residents of each country. Next are Venezuela, Great Britain, and the EU member states.



## Iran Steps Up Plan for National Crypto After US Sanctions

<https://news.bitcoin.com/iran-steps-up-plan-for-national-crypto-after-us-sanctions/>



Faced with renewed US sanctions, Iran is accelerating the development of its national crypto as the oil-rich nation is looking for ways around the American restrictions. Despite calls from partners and signatories to the Iran nuclear deal, like the EU, Russia and China, Washington reimposed measures targeting the ability of the Islamic Republic to acquire US dollars and trade in precious metals. The United States urged allies to cut all purchases of Iranian oil and president Trump warned that the sanctions will “ratchet up to yet another level” in November. Following the news from Washington this week, media reports from Tehran suggested that the Iranian government is now serious about stepping up efforts to finalize the project for an indigenous cryptocurrency. On Wednesday, a day after the Trump administration restored the sanctions, a high ranking Iranian official revealed that President Hassan Rouhani had ordered the country’s central bank to hold a meeting with other relevant authorities to discuss the matter. They are expected to assess the progress in the development of Iran’s digital money at a time when the fiat Rial is plunging.



## Bitcoin Core Developer Revealed as Bitcoin Cash Bug Informant

<https://cryptoslate.com/bitcoin-core-developer-revealed-as-bitcoin-cash-bug-informant/>



In a post on Medium, Cory Fields revealed that he was the individual responsible for the anonymous tip-off, having alerted Bitcoin ABC of the SIGHASH\_BUG on the 25th of April, 2018. According to Fields, the bug could have caused an unintended split in the Bitcoin Cash network — compromising the integrity of transactions, and potentially bringing the fourth-largest cryptocurrency by market capitalization to its knees. The vulnerability was addressed by the ABC team, however, and was announced to have been mitigated on May the 7th. Included in the incident report was a technical description of the issue: “An attacker may construct a malicious transaction which would be accepted by Bitcoin-ABC 0.17.0 and mined into a block. This block would be rejected by all other versions of Bitcoin Cash compliant implementations.” Having avoided what Fields described as the “potential for catastrophe”, Bitcoin ABC acknowledged the actions of their unknown hero and offered them an unspecified bounty.

## Stablecoins Gaining Popularity in India to Minimize Central Bank's Impact

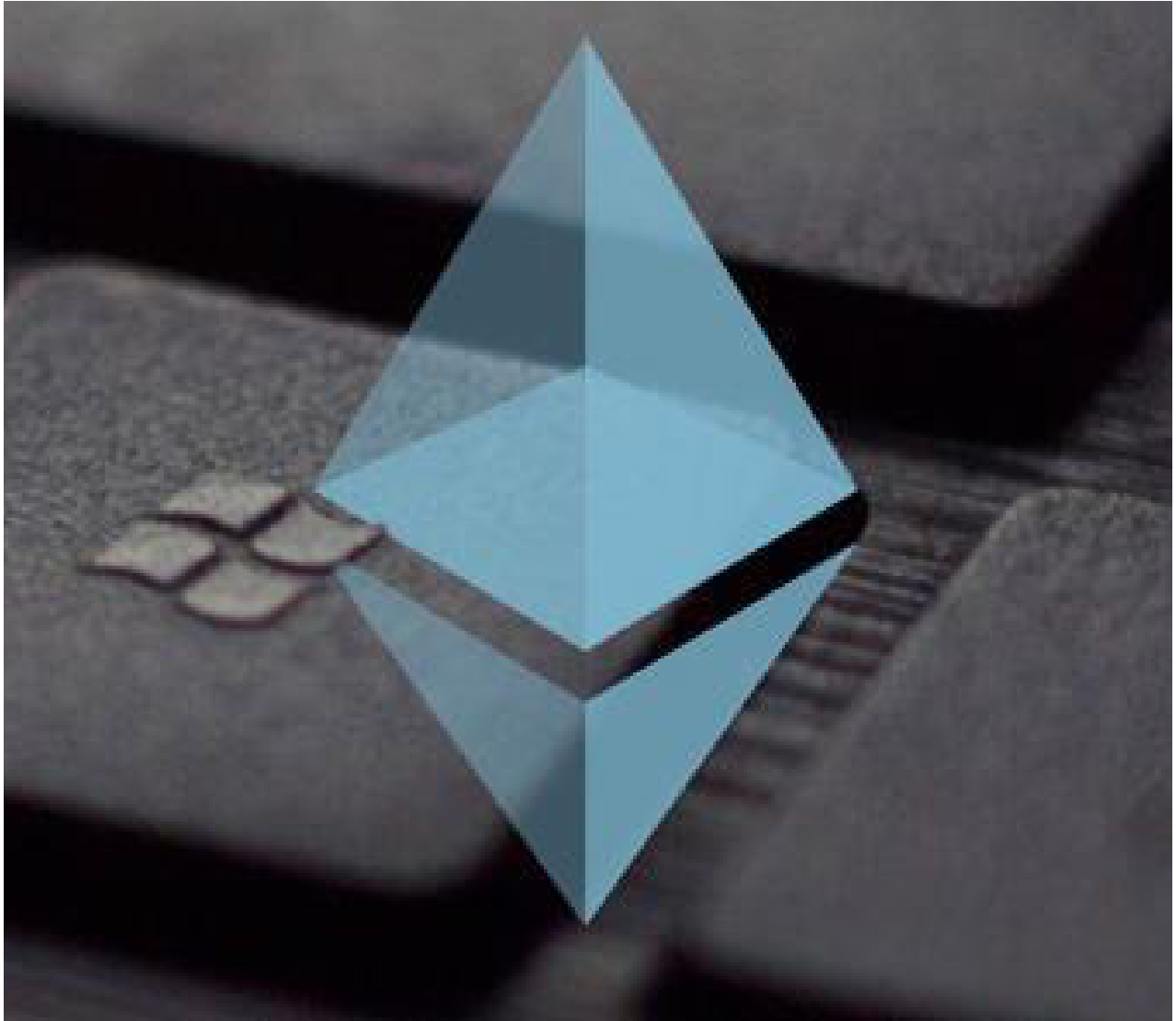
<https://news.bitcoin.com/stablecoins-india-central-bank/>



Unocoin, one of India's largest crypto exchanges, announced on Wednesday the addition of TUSD to its crypto-to-crypto platform, Unodax. An ERC-20 token built on the Trusttoken platform, each TUSD is said to be backed by one USD held in reserve which can be redeemed. Unodax currently offers 23 TUSD trading pairs including BTC, BCH, ETH, LTC, and XRP. "The decision [to add TUSD] has been taken to minimise the RBI circular's impact on cryptocurrency investors and traders," Inc42 reported. The Reserve Bank of India (RBI), the country's central bank, issued the circular banning banks from providing services to crypto companies on April 6. The publication quoted the exchange's CEO and co-founder, Sathvik Vishwanath, commenting on the addition: After the RBI banned bank transfers for crypto trading and investments, we were looking for the plausible solutions to help our users continue to hodl, without any disruptions and hassles. "With trueusd, we are excited to present our users with a long-awaited stable trading plan for crypto-assets traders on our Unodax exchange," he continued. "Crypto enthusiasts may use this stable coin as a medium of exchange for other crypto-assets and minimise their risks in a volatile market."

## Microsoft Unveils New Ethereum Blockchain-as-a-Service

<https://cryptoslate.com/microsoft-unveils-new-ethereum-blockchain-as-a-service/>



Unveiled in a blog post on Aug. 7, the software giant's new product purportedly enables consumers and enterprises to build and deploy decentralized apps (dApps) in private and consortium networks. Instead of utilizing Ethereum's standard Proof-of-Work consensus mechanism, Microsoft has opted for Proof-of-Authority (PoA), which they maintain is a "more efficient" choice with no mining required. Where the Ethereum main network may be appropriate for trust-less environments, Microsoft points out that such a consensus mechanism falls short in permissioned blockchain deployments—the target market of the software giant, evidently. Arguing this point, Cody Born, a software engineer at Azure Global, stated: "[Proof-of-Work] works great in anonymous, open networks where competition for cryptocurrency promotes security on the network. However, in private/consortium networks the underlying ether has no value." In contrast to Ethereum's current protocol, PoA grants approved individuals the right to validate transactions and blocks without the competitive and consumptive process of mining.



## 'Rich Dad, Poor Dad' Author Is Bullish on Bitcoin, Says USD Is a Scam

<https://www.ccn.com/rich-dad-poor-dad-author-is-bullish-on-bitcoin-says-usd-is-a-scam/>



Robert Kiyosaki, the author of the famous financial self-help book Rich Dad, Poor Dad, has described the US dollar as a scam, declaring that bitcoin and other cryptocurrencies are “currencies of the people” that will outlive fiat currency. Speaking with Kim Hughes on the Sane Crypto Podcast in which he excoriated the dollar, Kiyosaki also predicted an imminent stock market crash. In his words: “The US Dollar is a scam...I think the dollar is toast because gold and silver and cybercurrency are going to take it out...The US Dollar is gone... In the year 2000 there was one currency, the US Dollar. It was called the reserve currency of the world...and then came bitcoin or cybercurrency.” Discussing his new book, Fake: Fake Money, Fake Teachers, Fake Assets, Kiyosaki revealed that he wrote about how gold, bitcoin, and other cryptocurrencies are a better hedge against an impending collapse of the financial market. He said: “In my new book... I talk about the three types of money today: God’s money, which is gold and silver, government’s money which is fiat currency, which is done by government decree which is the dollar... Then there’s the people’s money, which is cybercurrency on the blockchain technology. Gold is a hedge and I am expecting a collapse on the system...[and] which is why you are into cybercurrencies now... bitcoin and ethereum.” Going further, he expressed a series of typically controversial financial opinions including a description of fiat currency savers as “losers” and calling for a return of the gold standard to the dollar following its 1971 removal by President Richard Nixon.

## Yale: Every Portfolio Should Have Crypto, Method Used by Billionaire Investors

<https://www.ccn.com/yale-every-portfolio-should-have-crypto-method-used-by-billionaire-investors/>



Yale economist Aleh Tsyvinski, who has taught economics at the prestigious Yale university for many years, has said that every investor who believes bitcoin can perform as well as it did in 2017 should invest at least six percent of their holdings in crypto. "If you as an investor believe that bitcoin will perform as well as it has historically, then you should hold 6% of your portfolio in bitcoin. If you believe that it will do half as well, you should hold 4%. In all other circumstances, if you think it will do much worse, then you should still hold 1%," Tsyvinski said, in an interview with Yale PhD candidate Yukun Liu. In an interview with CNBC last month, Marc Lasry, the billionaire co-founder of Avenue Capital Group, whose net worth is estimated to be at around \$1.68 billion, shocked the panels at CNBC Fast Money when he revealed that he has invested more than one percent of his holdings in crypto. Given his family's \$1.68 billion net worth, one percent of Lasry's holdings would be equivalent to \$16.8 million, all invested in cryptocurrencies like bitcoin and ether. Said Lasry: "I wouldn't say [bitcoin is] completely speculative but it is speculative. It is around 1 percent, and [I invested in bitcoin] a few years ago. I bought a lot more in the last year, when probably the average price of bitcoin was \$5,000 to \$7,500." Some billionaire investors such as Galaxy Digital's Mike Novogratz and PayPal founder Peter Thiel are said to have allocated a significant chunk of their net worth in crypto, and notably, Novogratz invested a substantial amount of his personal holdings in other major cryptocurrencies like EOS.

## Crypto Unicorn Bitmain Weighs \$18 Billion IPO, One of World's Largest

<https://www.coindesk.com/crypto-unicorn-bitmain-weighs-18-billion-ipo-one-of-worlds-largest/>



Bitmain Technologies, Ltd. is about to go public. According to documents obtained by CoinDesk, the cryptocurrency mining company is filing for an initial public offering (IPO) potentially as high as \$18 billion this September at a market capitalization of \$40 to \$50 billion. It will be underwritten by ABC Capital Management and listed on the Hong Kong Stock Exchange in Q4 2018 or Q1 2019 amid a wave of Chinese unicorns hitting the public markets, including bitcoin mining competitors Canaan Creative and Ebang Communication. One of the most valuable cryptocurrency companies, Bitmain closed a \$100 million pre-IPO financing round led by China International Capital Corporation on July 23 at a \$15 billion valuation, nearly two times cryptocurrency exchange Coinbase's \$8 billion valuation, reported in April. Now, a possible \$18 billion IPO sticker price positions Bitmain to displace social media giant Facebook as one of the largest public offerings in history. SoftBank Group and Tencent Music are expected to top Alibaba and Spotify for the number one and two IPOs of all-time in the same fiscal period. Tencent Holdings, Ltd., Softbank Group, China National Gold Group and an unnamed sovereign wealth fund managing \$15 billion in assets participated in the pre-IPO round. A minimum commitment of \$5 million was deadlined by July 18 and signed over to Bitmain Technologies Holding Company, the offshore Cayman Islands investment holding group that has been linked to Chinese technology billionaire Lei Jun, founder of consumer electronics company Xiaomi, Inc. Before this latest funding, Sequoia Capital China had led Bitmain's \$50 million Series A and \$400 million Series B rounds with the help of San Francisco's IDG Capital, Menlo Park's Coatue Management, Russia's DST Global and Singapore's EDBI and GIC. The Series A round accounted for 5 percent of shares at a post-mortem valuation of \$1 billion and the Series B round valued the company at \$12 billion. Both rounds were closed in the first and second halves of 2017.

## How Crypto Reacted to This Week's SEC Bitcoin ETF Delay

<https://www.coindesk.com/no-surprise-here-crypto-yawns-as-sec-kicks-can-on-bitcoin-etf-decision/>



It was an expected result at an unexpected time. The news broke on August 7 that the U.S. Securities and Exchange Commission (SEC) is kicking the can on its decision to approve or disapprove a proposed rule change that would let the Cboe BZX Exchange list a bitcoin exchange-traded fund (ETF). Now, the next deadline for something is September 30, though ultimately, the U.S. securities market regulator could push it forward again into 2019. As CoinDesk reported previously, if approved, it would allow for the first-ever listing of a bitcoin ETF in the U.S., done in partnership between investment firm VanEck and blockchain startup SolidX. The two companies submitted their proposal back in June. More broadly, the listing would be seen in some quarters as a sign of maturation for the cryptocurrency market and likely open the door for investors to gain exposure – albeit indirectly – to the nascent asset class. According to CoinDesk's market analysis report, the total value of all cryptocurrencies went down to \$227.8 billion on Wednesday, the lowest level since November 2017. Bitcoin's price alone dropped below \$6,300 after trading above \$7,000 prior to the announcement.



## David Marcus Resigns From Coinbase Board, Takes On Position In Facebook's Blockchain Team

<https://news.livecoinwatch.com/david-marcus-resigns-from-coinbase-board-takes-on-position-in-facebook-blockchain-team/>



Since the start of 2018, blockchain and cryptocurrencies have garnered a lot of attention from notable individuals and influential organizations. The latest business giant to show interest is social media giant Facebook. Coinbase's David Marcus officially announced his resignation from the Coinbase board on Friday, to join Facebook's blockchain development team as a full-time employee. He explained that his resignation is to avoid the appearance of conflicts of interest between Facebook and Coinbase. On Friday, the 10th of August, David Marcus made a public announcement regarding his resignation from the position he held on the Coinbase board. In his announcement, David explained that his resignation from the Coinbase board was the most appropriate option. He continued to explain that holding a position at Coinbase, one of the world's foremost cryptocurrency exchanges, and at the aforementioned Facebook division, could appear to be a "conflict of interest." According to a report by CNBC, an investor at Coinbase, Ryan Gilbert, mentioned that David's move to leave Coinbase should be seen under a positive light. He explained that focusing solely on his efforts at Facebook's new startup, David will help drive a platform that might become a leader in the crypto industry. David only joined the board at the end of 2017 and held the position for just over half a year before sadly making his departure. He previously acted as PayPal's president, after he sold a start-up to the payment processing platform. This tenure has only proven to add to his unrivaled experience in the financial and technologies industries.

# Platinum ICO Information

## Kinesis



### Project Details:

Kinesis introduces yield-bearing digital currencies **based 1:1 on allocated physical gold and silver**. What they have successfully been able to achieve is a merging of technologies from the existing **institutional metals exchange ABX and blockchain technology**. This has created the perfect rail system to deliver digitalised gold to be used as everyday currency. The vision for Kinesis is to deliver an evolutionary step beyond any monetary and banking system available today.

### Problems Kinesis is solving

- ▶ **Precious metal market:** Precious metals and many other physical assets have no yield attached to them - they instead typically cost money to hold securely. Precious metals stored in vaults have no liquidity - they cannot be used as they currencies they once were. Kinesis monetizes and gives yield to these precious metals, incentivizing their use and velocity by attaching multiple types of yield for varying degrees of passive or active participation. The Kinesis debit card allows for instant conversion of KAU and KAG into fiat currency anywhere in the world where Visa / Mastercard is accepted, even allowing Kinesis currency holders to withdraw funds at an ATM.

- ▶ **Fiat currency:** With global low to negative interest rates, bail-in provisions, depositors' insurance being removed, and with banks holding legal title to their customer deposits, it makes little sense to choose risk and nil-to-negative return over the alternative Kinesis system with negligible risk and high potential for return.
- ▶ **Investment assets:** high valuations and comparatively low yields for stock market and property investment make the Kinesis currencies an attractive alternative investment with a passive yield attached.
- ▶ **Cryptocurrencies:** Cryptocurrencies suffer from severe price volatility, limiting their utility as a currency. Slow speed of transactions and high, fixed processing fees limit the everyday use of existing cryptocurrencies. The high transaction speed, percentage-based fee model, physical asset stability and yield associated with KAU and KAG are incentives for crypto traders and holders to replace questionably-backed and non-yield-bearing stable coins with the Kinesis currencies.

### How is an Initial Token Offering (ITO) different from an Initial Coin Offering (ICO)?

The **Kinesis Velocity Token (KVT) is a utility token** and isn't an asset-based currency. This is what is currently in pre-sale in the ITO that is running until **September the 10th at a 2.5% discount**. Then it will head into Public Sale until November 11th, 2018.

KVTs reward participants proportionately to the growth of Kinesis Monetary System, meaning early adopters can stake a claim to an entire monetary system. **KVTs are limited to 300,000 only**, without a chance of future dilution.

**Holders of the KVT tokens will receive a passive 20% proportional return** on the transaction fees accumulated from the Kinesis Monetary System. This creates an additional, passive form of potential return for token holders on top of the value of the token itself.

The ICO references the Kinesis currency suite being launched in November 2018. This includes the KAU (gold-based) and KAG (silver-based) currencies. KAU and KAG are minted into existence as a 1:1 representation of allocated physical precious metals which underpin the cryptocurrencies.

For example, 1g gold equals 1 KAU and 10g silver per 1 KAG. You simply deposit USD or physical gold or silver into the Kinesis primary market and you are able to mint that Kinesis currency, USD, gold or silver into KAU or KAG. It is then displayed in your e-wallet available to be spent or transferred. They have even created a Kinesis debit card that can be used anywhere Visa and Mastercard is accepted.

## The Kinesis Monetary System

This comprehensive monetary system encompasses (1) the Kinesis currencies, which can be sent and received via the Kinesis eWallet, (2) the Kinesis Blockchain Exchange, providing liquidity for the Kinesis currencies and other cryptocurrencies and (3) the **Kinesis debit card**, allowing for instant conversion of KAU and KAG into fiat currency anywhere in the world where Visa/Mastercard is accepted.

Holders of the Kinesis currencies have allocated legal title to the underlying physical bullion holdings so that they can exchange their currencies for physical gold and silver if they wish, subject to a minimum withdrawal amount.

Kinesis is a reliable currency based directly on two of the most stable commodities on earth. When you buy the currencies, Kinesis, you instantly purchase real gold or silver. This is secured in vaults around the world, free of charge.

No need for complex byzantine systems of the past for managing finances. Using the Kinesis Monetary System users will be able to make purchases, both large and small, pay bills with ease and even manage international payments with lower transfer rates offered by banks and other international payment services.

## Which people and organizations should join to use the Kinesis Velocity Token and why?

Individuals or corporations who believe in the success of the Kinesis Monetary System would be most suitable for the Kinesis Velocity Token. Holders receive a monthly return on the transaction fees generated by the Kinesis Monetary System, this increases proportionately in line with velocity of the currencies.

All yields to KVT holders are paid in KAU and KAG, which are allocated physical gold and silver.

People who are interested in earning a monthly passive income, higher than most bank rates, through a digital, secure, asset-based currency, which can be redeemed for the underlying precious metal, anywhere in the world should take part in the pre-sale or public sale of KVT that is live now on [www.kinesis.money](http://www.kinesis.money).



Official Video: <https://youtu.be/Htb0NhkRVUg>



**ALLOCATED PHYSICAL GOLD & SILVER:**

**1:1 ALLOCATED PHYSICAL GOLD & SILVER**

Stored and insured in independent third-party vaults, audited semi-annually

**Full direct legal title to the bullion is held by the owner**

**Physical redemption available**

**ABX**  
Approved Bullion Exchange

**Bullion sourced from ABX-approved refineries**

**Semi-annual third-party holding audits**

**Fully insured and stored in third-party vaults via ABX**

**1 KAU : 1 gram of gold**  
**1 KAG : 10 grams of silver**

The advertisement features a central image of two coins: a gold coin labeled 'KAU' and a silver coin labeled 'KAG'. The gold coin is inscribed with 'IN GOLD WE TRUST' and 'ONE GRAM OF PURE GOLD'. The silver coin is inscribed with 'IN SILVER WE TRUST' and 'TEN GRAMS OF PURE SILVER'. The background is a dark blue gradient with a network of white lines and dots.

TOKEN INFORMATION:

Token  
INFORMATION

Token Type:	ERC20
Bonus Rate:	2.5% ends 9th Sept 2018
Min. KVT Purchase:	1 KVT
Token Value:	1 KVT = \$1,000 USD
Max. KVT Purchase:	No
Soft Cap:	15,000
Hard Cap:	210,000
Currencies Accepted:	ETH, AUD, USD

Spend  
ALLOCATION



TOKEN ALLOCATION:

Token  
ALLOCATION



ROADMAP:



**PARTNERS:**



**ICO Details:**

Pre-sale Ends in 09 Sep

Start ICO	10 Sep 2018
End ICO	11 Nov 2018
Token	KVT
Product Type	Platform
MVP	<a href="#">➤ Only design</a>
Registration Country	Cayman Islands
Whitepaper	<a href="#">➤ View</a>

**Legal**

ICO Platform 3

Registration Country Cayman Islands

**Token details**

Ticker KVT

Type Utility-token

Additional Token Emission No

Accepted Currencies AUD, USD, ETH

Token distribution  
 70% - Kinesis Community  
 10% - Reserve  
 9% - Founders and Management  
 5% - Advisors  
 3% - ICO Marketing  
 3% - Bounty Campaign

Funds allocation  
 38% - Strategic Investment  
 24% - Trading & Operations  
 20% - Tech & Dev  
 10% - Sales & Marketing  
 8% - Licensing



The Team:

The EXECUTIVE Team:



**THOMAS COUGHLIN**  
Chief Executive Officer



**MICHAEL COUGHLIN**  
Chief Financial Officer



**DAVID CHARLES**  
Non-Executive director



**DAVID UNDERWOOD**  
Non-Executive Director



**ROSALYN CHARLTON**  
Chief Technology Officer



**ERIC MAINE**  
Chief Strategy Officer



The OPERATIONS Team:



**RICHARD MELBOURNE**  
Head of Operations



**BEN BRIDEAUX**  
Head of Projects



**RYAN CASE**  
Head of Sales & Trading



**JAI BIFULCO**  
Head Of Marketing



**ZUBAIR BUKHARI**  
Content & PR Manager



**DANISH KHAN**  
Sales Executive



**ALTAN BAHTIYAR**  
Sales Executive



**SOM RANGA**  
Financial Associate



**JEREMY LEE**  
Associate



**DANIEL CHAN**  
Sales & Operations Manager



The DEVELOPMENT TEAM:



**SAM JESTON**  
Blockchain and Software  
Developer



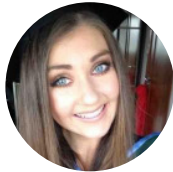
**CARL FOSTER**  
Blockchain and Software  
Developer



**ALEX REVELL**  
Full Stack Developer



**KIM NEPATA**  
Blockchain Systems Test  
Analyst



**ANITA COFFEY**  
Blockchain automation test  
suite developer



**ARCHIBALD BUTLER**  
Front End Web Developer



For more information about the ITO, please visit the following links:

Website: <https://kinesis.money/>

Email: [info@kinesis.money](mailto:info@kinesis.money)

[sales@kinesis.money](mailto:sales@kinesis.money)

[marketing@kinesis.money](mailto:marketing@kinesis.money)

LinkedIn: <https://www.linkedin.com/company/kinesismoney/>

Github: <https://github.com/KinesisNetwork/kvt>

Instagram: <https://www.instagram.com/kinesis.monetary.system/>

Twitter: <https://twitter.com/kinesismoney>

Medium: <https://medium.com/@kinesis/>

Facebook: <https://www.facebook.com/kinesismoney/>

Reddit: [https://www.reddit.com/user/Kinesis\\_money/](https://www.reddit.com/user/Kinesis_money/)

Telegram: <https://t.me/kinesismoney>

Bitcoin: <https://bitcointalk.org/index.php?action=profile;u=2202560;sa=showPosts>

Whitepaper: <https://kinesis.money/documents/whitepaper.pdf>

YouTube: <https://www.youtube.com/c/KinesisMoney>

Blueprint: <https://kinesis.money/documents/kinesis-blueprint.pdf>





[WWW.PLATINUMCRYPTOACADEMY.COM](http://WWW.PLATINUMCRYPTOACADEMY.COM)

