

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

CRYPTO MARKET FEELING SOME NEW YEAR BLUES

**CRYPTO FIRMS SUE
WASHINGTON STATE
OVER 50% RATE HIKE**

**FLORIDA CONGRESSMAN
SAYS CRYPTO SHOULD NOT
BE REGULATED BY THE SEC**

**IBM'S QUANTUM
COMPUTER WILL NOT
BREAK BITCOIN**

**MALAYSIAN GOVERNMENT
DECIDING WHETHER OR NOT
TO LEGALIZE CRYPTOCURRENCY**

**MAX KEISER: BITCOIN
IS THE CURRENCY OF
GLOBAL REVOLUTION**

WHAT'S **HOT**
WHAT'S **NOT**

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Weekly Cryptocurrency Market Analysis

Hello Crypto traders welcome to this week's Cryptonaire weekly. The overall cryptocurrency Market Cap stands at \$124 Billion. Bitcoin price currently around \$3700 has lost around 8% in the last seven days and ether price is currently at \$130 decreased around 13.75% in the last seven days. The current market cap for bitcoin is \$64 Billion and for altcoins the current market cap is \$60 Billion.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	52.34%
Ethereum	10.89%
Bitcoin Cash	1.88%
Litecoin	1.57%
Ripple	11.06%
Dash	0.50%
NEM	0.42%
Monero	0.62%
IOTA	0.70%
NEO	0.41%
Other	19.60%

After the two years of price-centric action in the cryptocurrency industry, 2019 might shift the focus towards the fundamentals. Until the community puts an emphasis on the foundational aspects of crypto, we believe that a sustained recovery is unlikely.

The Winklevoss twins believe that stablecoins and tokenized securities will give a boost to the crypto space. Remaining positive on Bitcoin (BTC), they continue to hold the view that it is a better investment than gold.

While the Winklevoss' view can be considered biased, as they have a vested interest in crypto prices going up, the arrival of established players into the asset class shows the promise it holds.

Vontobel bank, Switzerland's third largest financial custody provider, has launched a digital custody product for institutional players. Large players like Vontobel don't get into a space without studying it extensively. That leads us to believe that it is only a matter of time until institutional money starts trickling into the market.

However, not all banks share Vontobel's point of view. The Bank for International Settlements (BIS) has cautioned investors that they could lose money on Bitcoin.

Bitcoin
BTC

▲ **Price**
\$3,708.02

■ **Volume (24hr)**
\$4,965,496,634

Vol/MCap
7.65%

▲ **Market Cap**
\$64,826,143,844

↻ **Circulating**
17,482,662

↻ **Total Supply**
17,482,662

24 HR HIGH \$3,737.75	24 HR LOW \$3,581.79	24 HR RANGE 4.17%	ALL TIME HIGH \$20,236.69	FROM ATH -81.67%
--------------------------	-------------------------	----------------------	------------------------------	---------------------

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.01%	▲ 2.77%	▼ -8.16%	▲ 11.29%
vs BTC	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%
vs ETH	▼ -0.27%	▼ -5.16%	▲ 6.35%	▼ -22.76%

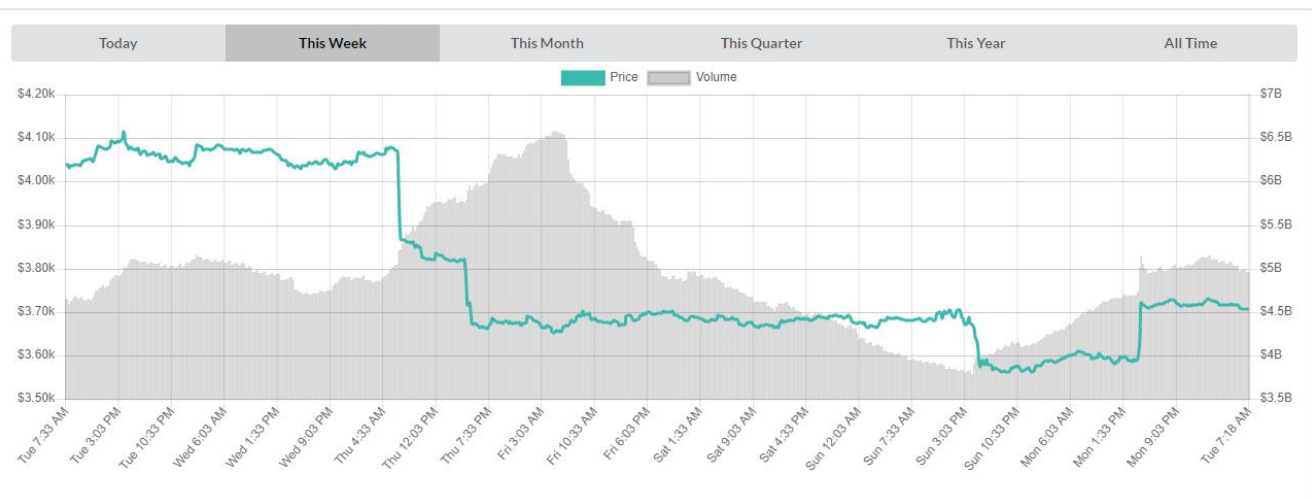
BTC

Convert BTC

⇌

USD

Convert USD



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Price ▲ \$130.8871

Volume (24hr) \$2,384,834,647

Vol/MCap 17.53%

Market Cap \$13,662,312,116

Circulating 104,382,370

Total Supply 104,382,370

24 HR HIGH \$132.10

24 HR LOW \$119.51

24 HR RANGE 9.53%

ALL TIME HIGH \$1,538.13

FROMATH -91.49%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.10%	▲ 8.26%	▼ -13.74%	▲ 43.90%
vs BTC	▲ 0.04%	▲ 5.31%	▼ -6.10%	▲ 29.25%
vs ETH	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%

ETH Convert ETH ⇌ USD Convert USD



Price ▲ \$0.33414845

Volume (24hr) \$425,262,987

Vol/MCap 3.10%

Market Cap \$13,713,587,686

Total Cap \$33,412,079,721

Circulating 41,040,405,095

Total Supply 99,991,724,864

24 HR HIGH \$0.3367

24 HR LOW \$0.3195

24 HR RANGE 5.09%

ALL TIME HIGH \$3.92

FROMATH -91.47%











	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.25%	▲ 3.21%	▼ -8.64%	▲ 14.31%
vs BTC	▲ 0.23%	▲ 0.39%	▼ -0.53%	▲ 2.60%
vs ETH	▲ 0.17%	▼ -4.56%	▲ 5.96%	▼ -20.56%

XRP Convert XRP ⇌ USD Convert USD













Top 10 Coins





















Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 CariNet	CIT	\$190,625	\$0.019757	738.74%
2	 Agrello	DLT	\$48,362,064	\$0.147675	142.81%
3	 EvenCoin	EVN	\$457,322	\$0.738819	130.17%
4	 Timicoin	TMC	\$73,677	\$0.046315	124.17%
5	 Cashbery Coin	CBC	\$204,957	\$0.127892	69.40%
6	 CHEX	CHEX	\$73,912	\$0.006973	58.18%
7	 Morpheus Labs	MITX	\$146,504	\$0.008815	50.92%
8	 VisionX	VNX	\$61,043	\$0.000183	50.84%
9	 Show	SHOW	\$80,125	\$0.000729	50.66%
10	 Optimal Shelf Availabi...	OSA	\$1,418,097	\$0.051097	50.31%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Trade Token X	TIOX	26 days ago	\$9,248,132	\$0.104448	88,543,123 *	\$221,855	-0.72%
 CoinUs	CNUS	22 days ago	\$7,549,203	\$0.022204	340,000,000 *	\$143,770	-2.17%
 PlayGame	PXG	28 days ago	\$3,368,609	\$0.005236	643,408,667 *	\$105,024	0.08%
 Aergo	AERGO	29 days ago	\$1,876,677	\$0.075645	24,808,925 *	\$526,193	6.66%
 Footballcoin	XFC	12 days ago	\$1,730,624	\$0.004675	370,216,967 *	\$7,016	3.87%
 Ultiledger	ULT	8 days ago	\$1,645,882	\$0.006890	238,868,132 *	\$21,281	5.22%
 COVA	COVA	20 days ago	\$1,633,131	\$0.001534	1,064,483,070 *	\$109,770	5.38%
 Fountain	FTN	13 days ago	\$1,511,960	\$0.036023	41,971,776 *	\$141,523	4.29%
 Bitcoiin	B2G	5 days ago	\$1,158,022	\$0.023653	48,958,070	\$504,075	-0.08%
 Beacon	BECN	14 days ago	\$515,498	\$0.134370	3,836,398 *	\$6,433	9.87%

Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$64,741,927,079	\$3,703.20	\$5,518,190,429	17,482,700 BTC	3.12%	 ...
2	 XRP	\$13,714,708,782	\$0.334176	\$475,532,839	41,040,405,095 XRP *	2.85%	 ...
3	 Ethereum	\$13,499,109,138	\$129.32	\$2,728,446,483	104,382,388 ETH	8.66%	 ...
4	 Bitcoin Cash	\$2,332,114,445	\$132.75	\$208,202,492	17,567,213 BCH	4.39%	 ...
5	 EOS	\$2,215,966,989	\$2.45	\$699,546,057	906,245,118 EOS *	5.59%	 ...
6	 Stellar	\$2,083,744,234	\$0.108942	\$95,678,236	19,127,012,671 XLM *	2.61%	 ...
7	 Tether	\$1,996,729,219	\$1.02	\$3,800,649,469	1,953,377,857 USDT *	0.15%	 ...
8	 Litecoin	\$1,948,615,448	\$32.46	\$536,277,162	60,025,975 LTC	4.95%	 ...
9	 TRON	\$1,697,352,860	\$0.025467	\$355,276,843	66,649,585,383 TRX	3.96%	 ...
10	 Bitcoin SV	\$1,385,858,498	\$78.89	\$74,363,642	17,566,261 BSV	1.88%	 ...

Crypto Trade Opportunities

After struggling to stay above \$3,598 on Jan. 11 and 12, Bitcoin (BTC) broke below the support line on Jan 13. There is no support between the current level and \$3,236.09. Hence, we anticipate a gradual slide to the lows if the bulls fail to sustain above \$3,598. A break down of Dec.15 low will resume the downtrend.

Below \$3,236.09, the next support is the psychological level of \$3,000. The failure of the bears to defend the low confirms that the sellers are in command. A new low will be a serious sentiment breaker.

Bitcoin - BTC/USD



On the other hand, if the BTC/USD pair reverses direction from either the current levels or \$3,236.09 and breaks out of the downtrend line and \$4,255, it will be an indication of strength. We are yet to see the formation of a higher high and a higher low, which would confirm a trend change.

Currently, we remain neutral on the pair. Depending on the price action in the next couple of days, we shall suggest a course of action. Until then, the traders can stay on the sidelines.

Ripple - XRP/USD

The bulls have been unable to push Ripple (XRP) above \$0.33108 in the past three days. Currently, the bulls are attempting to scale the level again. If this latest recovery attempt fails, we expect the cryptocurrency to drop to \$0.27795.

BITSTAMP:XRPUSD, 1D 0.33330 ▲ +0.01781 (+5.65%) O:0.31564 H:0.33898 L:0.31470 C:0.33330



Both moving averages are flattening out, and the RSI is in the negative zone. This increases the possibility of a range formation between \$0.27795 and \$0.4.

The XRP/USD pair is not signaling a trend reversal yet, so we suggest traders stay on the sidelines for a few more days.

Ethereum - ETH/USD

Ethereum (ETH) is attempting to bounce off the critical support at \$116.3. If the rebound fails to scale the 20-day EMA, the bears will once again attempt to break down of \$116.3. If this support gives way, a retest of the lows at \$83 is probable.

BITFINEX:ETHUSD, 1D 131.30 ▲ +13.36 (+11.33%) O:117.94 H:134.50 L:117.79 C:131.30



The 20-day EMA has started to turn down, which shows that bears hold the advantage in the short term. However, the 50-day SMA is flat, which points to a likely consolidation in the medium term.

If the bulls sustain above the 20-day EMA, the ETH/USD pair might consolidate between \$116.3 and \$167.32 for a few days. We shall wait for a breakout above \$167.32 before turning positive on the coin.

Bitcoin Cash - BCH/USD

Bitcoin Cash (BCH) has been trading below the range for the past three days. The bulls have been unable to push the price back into the range, which indicates a lack of buyers at the current levels.



The next support on the downside is \$100 and below that at \$73.5. Both moving averages are gradually sloping down, and the RSI is in the negative zone. This shows that the sellers will pounce on any pullback to \$147.

Our negative view will be invalidated if the BCH/USD pair sustains above the moving averages. Currently, we can't find any buy setups, so we remain neutral on it.

EOS - EOS/USD

EOS broke below the support of the range on Jan. 13. The bulls are currently trying to push the price back into the \$2.3093–\$3.2081 range. If successful, the consolidation might continue for a few more days.



Both moving averages have turned down, and the RSI is also in the negative area. This means that the bears are in command.

If the EOS/USD pair drops below \$2.1733, a fall to \$1.7746, and further to \$1.55, will be likely. Conversely, if the cryptocurrency bounces from the current levels and scales above the moving averages, it might extend its stay in the range. We shall turn positive on a breakout and close (UTC time frame) above \$3.2081.

STELLAR - XLM/USD

After the breakdown of the symmetrical triangle, Stellar (XLM) is attempting to stay above \$0.1. If this support breaks, a retest of \$0.09285498 is likely.



Both moving averages are trending down, and the RSI is in the negative zone, which shows that the bears have the upper hand.

Our bearish view will be negated if the XLM/USD pair reverses direction and rises above \$0.13427050. The traders can wait for a trend reversal pattern to form before initiating any long positions.

LITECOIN- LTC/USD

The bulls could not defend the moving averages, which points to a lack of demand. Litecoin (LTC) is currently attempting to bounce off the critical support of \$29.349.

HITBTC:LTCUSD, 1D 31.954 ▲ +2.219 (+7.46%) O:29.754 H:32.527 L:29.644 C:31.954



The strength of the bounce will signal whether the LTC/USD pair will move up or tumble below the support. If the bears break below \$27.701, a fall to the low of \$23.090 will be possible. Hence, traders who hold long positions should keep a stop loss at \$27.5.

If the bulls bounce strongly and sustain above the moving averages, it will indicate demand at lower levels. In such a case, a rally to \$40.784, followed by a move to \$47.346 is probable.

TRON- TRX/USD

Tron broke below the 20-day EMA on Jan. 13. Though the price quickly reclaimed the moving average, the bulls are facing selling at higher levels.

BINANCE:TRXUSD, 1D 0.02506336 ▲ +0.00355327 (+16.52%) O:0.02154540 H:0.02686176 L:0.02119360 C:0.02506336



The 20-day EMA is flattening out, whereas the 50-day SMA is sloping up. This points to a consolidation in the near term but advantage to bulls in the medium term. The support on the downside is at the 50-day SMA, which is close to \$0.0183.

The TRX/USD pair might stay inside the range \$0.0183–\$0.02815521 for a few days, before breaking out of it. Our neutral-to-bullish view will be invalidated if the price plunges below \$0.0183.

Nevertheless, we couldn't find any reliable buy setups at the current levels, so we are not proposing a trade yet.

BSV- BSV/USD

Although the bears broke below the support of the range on Jan. 10, they could not push the price toward the next support of \$65.031.



For the past three days, the bulls have been attempting to stay above \$80.352, but are facing selling close to the moving averages.

If the BSV/USD pair breaks below \$74.022, the next stop is \$65.031. If this support also crumbles, a retest of \$38.528 will be probable.

On the other hand, if the bulls scale the moving averages, the likelihood of a rally to \$102.58, and beyond that to \$123.98, increases. Currently, we can't find any buy setups, so we are not suggesting any trades.

CARDANO- ADA/USD

Cardano (ADA) did not move according to our expectations, which is why in our previous analysis we had suggested traders close their long positions without waiting for the stops to be hit.



The ADA/USD pair is currently trading inside of an ascending channel. The price has turned down from the resistance line of the channel on three occasions. The probability of a fall from the top of the channel to its bottom is high.

The bulls are attempting to bounce off the 50-day SMA. If the price sustains above the 20-day EMA, a rally to \$0.051468 is probable. However, if the price turns down from the 20-day EMA and breaks below the 50-day SMA, it can decline to the strong support of \$0.036815. A break of this support can result in a fall to \$0.027237.

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Advancements in the Cryptocurrency World

9 Crypto Firms Sue Washington State Utility Over 50 Percent Rate Hike

<https://news.bitcoin.com/cryptocurrency-firms-sue-washington-states-utility/>



Grant County public utility district (Grant PUD) in Washington state has revealed that nine cryptocurrency firms have filed a lawsuit against it and its commissioners relating to the increased electricity costs imposed on them for mining cryptocurrencies.

At a meeting which took place on Jan. 8, the commissioners agreed that "Grant PUD would cover the cost of legal defense for commissioners Tom Flint, Dale Walker and Larry Schaapman, as well as former commissioners Terry Brewer and Bob Bernd, and 10 PUD employees," the meeting note reads, adding:

"All are co-defendants in a suit filed against Grant PUD in U.S. District Court of Eastern Washington by nine cryptocurrency-related firms who allege Grant PUD, its commissioners and some employees acted inappropriately in creating and approving a new rate that raises electricity costs for them and other new 'evolving industry' customers."

Why NEO Co-Founder Erik Zhang Says Ethereum Will Overtake Bitcoin

<https://www.ccn.com/why-neo-co-founder-erik-zhang-says-ethereum-will-overtake-bitcoin/>



NEO appears to be losing ground in the popularity contest, at least lately. In the glory days of 2017, the “Chinese Ethereum” was a top 10 cryptocurrency with unstoppable potential. NEO was touted as being faster, better, and capable of handling way more transactions than other major networks. The hype surrounding the project was palpable.

Since its heyday in January 2018 when its market cap was over \$10 billion, NEO has slipped to 18th place with a market cap around half that amount.

What’s happened to see it fall out of favor?

The crypto community may be losing interest in NEO, but its co-founder, Erik Zhang, isn’t losing any sleep.

In fact, ask him what NEO price is on any given day and, chances are, he hasn’t even checked.

“I don’t care about NEO’s price and market capitalization at all,” he told me.

I caught up with Zhang to find out what’s going on with NEO, why being compared to Ethereum irks him, and how his cat writes most of his code. Check it out.

“Da Hongfei has done a great job in promoting NEO and made great contributions to the development of blockchain industry,” he says.

“Da had more exposure to the public whereas my contributions were more focused on the GitHub.”

Gold Backed Crypto Exchange Offers Safe Haven for Crypto Investors

<https://ethereumworldnews.com/gold-backed-crypto-exchange-offers-safe-haven-for-crypto-investors/>



GOLD.IO Seeks to Develop Decentralised & Self-Regulating Community Exchange

Turbulence in the global markets is nothing new but the cryptocurrency community has faced an unprecedented 18-month period of flux.

The need for a fully decentralised, stable, self-regulated and community-led exchange that can offer investor confidence amidst a chaotic global economy has never been stronger.

With a scalable inter-blockchain and decentralised exchange the GOLD.IO platform is not only self-regulated and led by its stakeholders, but asset linked – offering exchange investors unrivaled portfolio security.

Gold has always set the market standard and has benchmarked traditional finance for centuries, so why should the cryptocurrency market be any different?

As a commodity, it has weathered many a financial storm and continues to do so today. Aside from a little price volatility it has consistently retained its market value, and with an unstable geopolitical, crypto-economic outlook the precious metal can provide a safe port for crypto assets.

In short, a gold-linked and backed exchange offers not only security of your assets but a piece of mind – the world has been through tougher times than we face today, but gold has always survived the course.

Florida Congressman Says Cryptocurrencies Should Not Be Regulated by the SEC

<https://cryptoslate.com/florida-congressman-says-no-sec-regulation/>



Darren Soto, a Democratic party representative for Florida's 9th district, has called for better classification of digital assets including Bitcoin and other cryptocurrencies. In an interview with Cheddar on Jan. 10th, the congressman shared his views on the future of digital assets in the U.S, saying that more regulation was necessary in order to protect the market.

"Securities laws can be very intense and hurt the market unless it's truly a security," Soto said. "Overall, we hope to establish jurisdiction and classifications so we can bring confidence and clarity into the market."

According to Soto, cryptocurrencies should not fall under the jurisdiction of the Securities and Exchange Commission. Instead, digital assets should ideally be regulated by the U.S. Commodity Futures Trading Commission, the country's main futures and options market regulator.

Soto cited his experience in crafting bills regarding cryptocurrencies for his views. Back in December 2018, Soto introduced two crypto bills with Representative Warren Davidson of Ohio. The first one, "The Virtual Currency Consumer Protection Act of 2018," calls for the CFTC to research price manipulation in cryptocurrencies and establishes when a crypto asset qualifies as a security, Cheddar reported.

University of Bahrain Will Issue Diplomas on the Blockchain Employing Blockcerts

<https://cointelegraph.com/news/university-of-bahrain-will-issue-diplomas-on-the-blockchain-employing-blockcerts>



The University of Bahrain will issue diplomas on the blockchain, English-language local media Trade Arabia reports on Jan. 13.

According to the aforementioned article, the university employs the Blockcerts open standard in partnership with Learning Machine, a startup providing a system to issue verifiable official records using a blockchain-anchored format.

As Cointelegraph reported in September last year, the government of Bahrain has stressed the importance of blockchain technology for the country's economy while urging cybersecurity vigilance. Abdulhussain Mirza, Bahrain's minister of electricity and water affairs, declared:

"Blockchain's ability to protect user's data is a true mark of progress, especially due to the fact that it can be applied in different companies from different industries including cybersecurity."

Trade Arabia reports today that the university's blockchain initiative is part of an overall digitization strategy for mobile learners.

No, IBM's Quantum Computer Won't Break Bitcoin

<https://news.bitcoin.com/ibms-quantum-wont-break-bitcoin/>



IBM's commercial launch of its new quantum computing system has fueled reports claiming that the technology may spell doom for bitcoin and cryptocurrency.

The reports are based on a long-standing fear that the advent of quantum computing could break contemporary encryption practices, undermining the security of distributed ledger technologies.

The Q System One uses IBM's 20-qubit chip, with the company claiming that the unit is "designed for commercial use." At launch, Arvind Krishna, director of IBM Research, described the system as "critical in expanding quantum computing beyond the walls of the research lab as we work to develop practical quantum applications for business and science."

Despite IBM implying that the computer can be physically purchased, the device is only accessible via the cloud due to the extreme delicacy and climate required to operate quantum chips. According to Gizmodo, IBM also "already offers cloud-based access to its [quantum] experience, which includes the 20-qubit chip."

Malaysian Government Still Deciding Whether or Not to Legalize Cryptocurrency

<https://www.ccn.com/malaysian-government-still-deciding-whether-or-not-to-legalize-cryptocurrency/>



Malaysian government officials have come out to say they are still undecided on whether or not they will legalize cryptocurrency. The matter is still under consideration, which is frustrating those looking to seize the moment to help the Malaysian cryptocurrency industry grow.

As neighboring South East Asian nations such as Thailand, Singapore, and Hong Kong continue to regulate their crypto markets with one eye on greater adoption, Malaysia is lagging behind the forerunners on the sub-continent.

Malaysia is currently one of the few South East Asian nations not to have a clear and defined stance on digital currency at this moment in time. Nobody is quite sure when or if a decision will be made in the near future. And nobody is sure if crypto is legal or not.

The Malaysian Federal Territories Minister Khalid Abdul Samad recently confirmed the indecision when attending a charity event in Kuala Lumpur, reported on by the local media outlet, the Malay Mail. Samad said they are still not sure which direction to take in regards to legalizing cryptocurrency. He was quoted as saying:

People have asked me if these (cryptocurrency and digital currency) currencies are legal or illegal. At the moment, the answer is neither legal nor illegal as the situation is still unclear. Yes, I was involved in the launch of Harapan Coin. However, I was not appointed as finance minister. Instead, I became federal territories minister.

Coincheck Wins Crypto Exchange License 12 Months After Major Hack

<https://www.coindesk.com/coincheck-wins-crypto-exchange-license-12-months-after-major-hack>



Japanese crypto exchange Coincheck, which suffered a \$530 million hack in January of last year, is now a licensed entity.

Monex Group, the Japan-based online brokerage firm that acquired Coincheck for \$33.5 million following the cyberattack, announced Friday that the exchange is now registered with the Kanto Financial Bureau, under the country's Payment Service Act, effective immediately.

The license was approved by the country's Financial Services Agency (FSA), on the basis of Coincheck's improved risk management and governance systems with "concrete internal controls and customer protection in mind," Monex said.

Following the massive hack of around 500 million NEM tokens in January 2018, the FSA had ordered Coincheck to strengthen its security systems and submit a business management improvement plan to the authority. At the time, the exchange was not registered with the regulator.

The breach also forced Coincheck to suspend its services for some months. Since then, the exchange has been phasing back in its operations. By November 2018, it had reinstated services for all listed cryptos on its platform.

Now with the license in place, Coincheck joins the growing list of regulated crypto exchanges in the country, including financial services giant SBI Holdings, which operates a registered platform called VCTRADER. U.S.-based exchange unicorn Coinbase has previously said it expects to become licensed in Japan in 2019.

Cornered by Bear Market, Bitmain Is Facing an Unclear Future

<https://cointelegraph.com/news/cornered-by-bear-market-bitmain-is-facing-an-unclear-future>



On Jan. 10, news emerged that Chinese Bitcoin mining giant Bitmain's co-founders, Jihan Wu and Micree Zhan Ketuan, will step down as co-CEOs of the company. The move follows a streak of reports suggesting that Bitmain has been facing mass layoffs, class action lawsuits and difficulties related to its initial public offering (IPO) during the last quarter of 2018. So what exactly is happening with one of the world's most influential crypto outfits?

Bitmain was founded in 2013 by Jihan Wu and Micree Zhan Ketuan. Prior to that, Wu was a private equity fund manager who studied economics and psychology at Peking University, while Zhan, a graduate of the Chinese Academy of Sciences, was trying to raise funds for a startup that allowed users to stream television shows to a computer screen via a set-top box.

After discovering Bitcoin (BTC) in early 2011, Wu allegedly spent all his life savings to buy the cryptocurrency. When the Bitcoin's price soared in 2013, he decided not only to trade the digital asset, but to create it as well. Wu asked Zhan to join him, and together they began developing an ASIC chip that would mine BTC at maximum efficiency. In November 2013, Zhan, the duo's technical mastermind, presented their first mining rig, the Antminer S1, and Bitmain's sales took off.

Max Keiser: Bitcoin (BTC) Is The Currency Of Global Revolution

<https://ethereumworldnews.com/max-keiser-bitcoin-currency-global-revolution/>



Max Keiser has long been a Bitcoin (BTC) bull, finding first about the cryptocurrency during its earliest blocks, if you will. And since then, the American broadcaster has incorporated his love for this nascent asset class onto his and his wife's show hosted on RT, which has been fittingly named the "Keiser Report."

Recently, Keiser called on Jimmy Song, a Bitcoin Core developer and leading cryptocurrency educator, to sit down with him and talk about this budding technology. Song, an overt skeptic of altcoins (especially Bitcoin's forks), happily agreed, claiming that he was a big fan of the Keiser Report and the host's global outlook.

Keiser noted that "when you talk about users (consumers) winning out over the monoliths — the corporations and plutocrats — I think that Bitcoin is the currency of resistance. The pro-crypto figure drew attention to the Yellow Vest (Gilet Jaune) movement, noting that activists can rally around BTC as a mode of unification.

Song, seemingly a bit hesitant to admit that Bitcoin should be actively used in a more violent revolution-esque environment, noted that the "biggest" value proposition that the asset accentuates is decentralized monetary (financial) power — the most facet in humanity in Song's eyes. So, he explained that movements like France's Gilet Jaunes should be taking financial power back for themselves, rather than usurping the powers that be. So, he then explained that BTC can facilitate a "more peaceful revolution" than the violent protests occurring all across the globe.

DREAM IT, MAKE IT

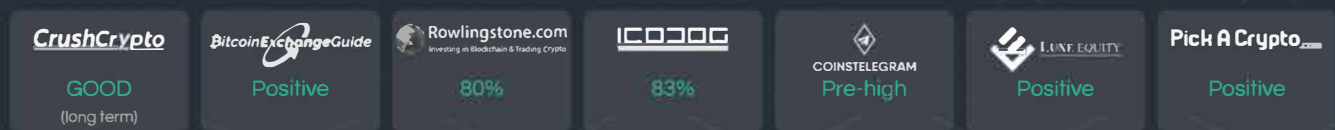
Open Innovation protocols uniquely designed to address the current waste and inefficiencies in today's innovation model. Kambria will allow for many verticals, including Biotech, Space, and Autonomous Vehicles to be developed and thrive in the ecosystem. We are focusing first on the AI and Robotics vertical with the backing of our well-established robotics company, OhmniLabs.



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Robotics & AI Whitepaper

Read our whitepaper to learn about the Kambria Platform, roadmap details, funds distribution, and more.



Our Partners



Platinum Coin Information

RightMesh



Bringing Connectivity to the World with Mobile Mesh Networking, Blockchain, and Tokenization

A new wave of connectivity options for billions of unconnected people around the world and a pathway to a new internet for all.

Project Details:

Today, all cryptocurrencies touting peer-to-peer payment capabilities, decentralized networking, and computing require centralized infrastructure to work. If your local ISP cuts your internet connection, your bitcoin is worthless until you can find another way to connect to the internet.

While other projects have removed centralized servers which may store websites, apps, and user data, users have no means to physically connect with other peers without the infrastructure supplied by ISPs and controlled by the middlemen previously mentioned (notably, corporations and governments).

Even more concerning are the nearly 4 billion people—over half the world's population—who lack internet connectivity (3.7 billion, April 2017). These people cannot benefit from the societal and economic benefits brought about by the Internet. In many cases they are the undocumented, left out of the global economy, unable to connect, communicate, and accelerate themselves out of poverty.

RightMesh AG has created a new technology platform and protocol for connecting users in an ad hoc wireless mesh network, and in so doing, they are creating new connectivity options and improved outcomes to billions of unconnected users around the world—all while providing a pathway to a new Internet for everyone. The fight for Net Neutrality is real. A decentralized mobile mesh networking platform, powered by blockchain technology and tokenization, can put the power of connectivity back into the hands of the people.

How it works

With RightMesh, the devices people already carry around everyday form the infrastructure. This is a software-based solution running as a background process on a device that will achieve distributed decentralization that will only continue to strengthen as more people and applications adopt the technology. The key principle is that the RightMesh network is self-forming, self-healing, and self-regulating, using whatever it has at its disposal. It runs on devices most of the world already uses and can easily afford. No additional hardware or infrastructure is required, and no longer will people be beholden to ISPs.

Android phones themselves form the infrastructure. Connectivity is achieved p2p with Wi-Fi, Bluetooth, and Wi-Fi Direct, which are inherent in the phones. Our patent pending switching technology ensures data integrity.

When a client and hotspot node find each other, they form a new mesh for people to join and share, and it grows from there. Every mesh node has an Ethereum ID and account that provides a unique identity to other users. RMESH tokens transfer from content providers and between users to reward behaviour and pay for goods and services essentially helping the network to grow and coverage to expand.

One example of such a transaction would be an application that empowers a RightMesh user to sell excess Internet capacity, giving those who do not have access to this utility the ability to connect to other meshes (today) or consume general Internet traffic (soon). There will soon be more than 6 billion smartphones on the planet and 20 billion IoT devices by 2020, a lot of which will have underutilized connectivity, storage, and processing capabilities. This is the sharing economy flattened by a P2P, decentralized revolution. And just as companies have shared their homes (Airbnb) and automobiles (Uber and Lyft), RightMesh will empower users to take control of their device and extract its intrinsic, already-invested value, but without relying on middlemen.

\$30M in Funding, Huge Partnerships, and Nods from the Prime Minister of Canada

In May, the company announced the successful completion of a USD \$30 million Token Generating Event in a series of private pre-allocation, public pre-allocation, and public crowd contribution periods. The funding is now supporting the development of the network.

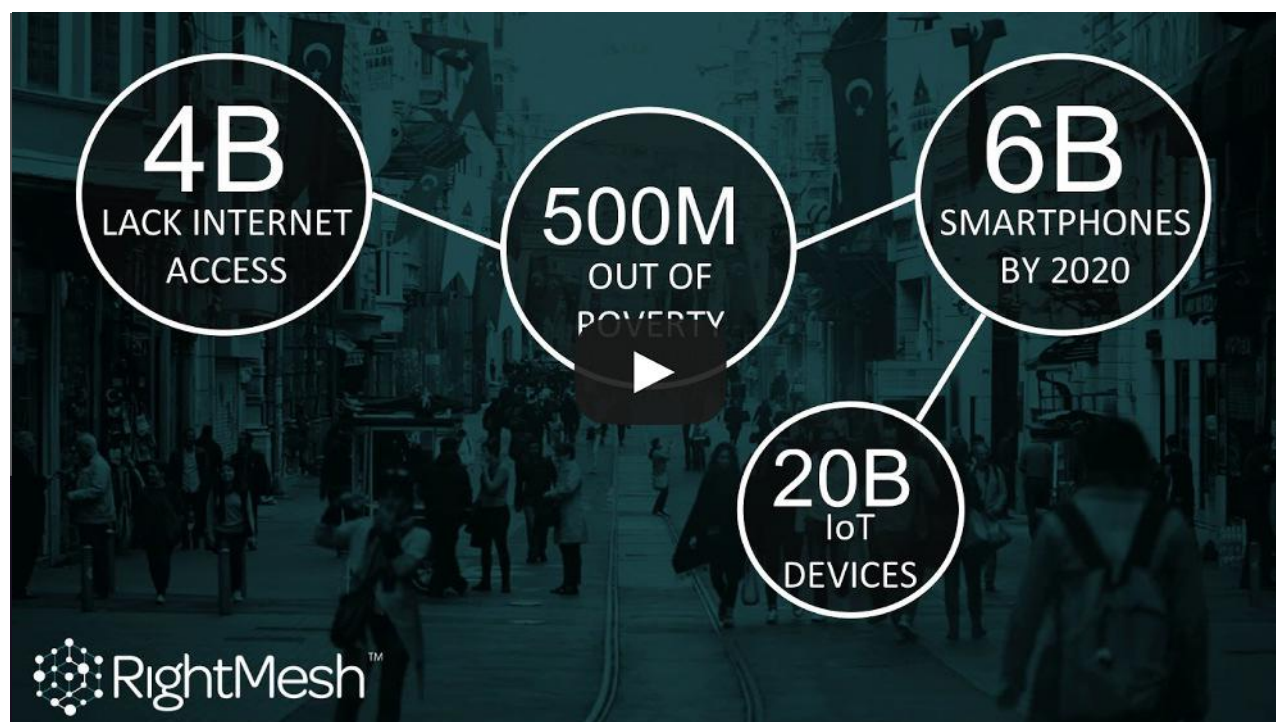
Since closing that funding, Right Mesh has announced great partnerships to forward their mission, and many others are in the pipeline. Alongside fellow blockchain projects Golem, Streamr, DAOstack and Colendi, RightMesh partnered with Refugium Foundation to participate in their upcoming documentary, "Decent—How Blockchain Can Change the World." The film plans to feature real-life use cases of Distributed Ledger Technology which offer solutions to societal issues ranging from a lack of internet connectivity to aiding refugees. They've also recently announced an integration with Tenta, a private and secure crypto browser, and CEO, John Lyotier, has been accepted to speak at SXSW in 2019.

The project has just been granted \$2.13M funding in a collaboration between their parent company, Left, the School of Computer Science at the University of Guelph, for a \$2.13M collaboration with Mitacs to their development efforts. The project, the largest-ever in partnership with the School of Computer Science, will support up to 120 graduate student internships over five years, from universities across Canada, to improve connectivity in Northern Canada. In regards to the announcement, The Prime Minister of Canada, Justin Trudeau, said, "In a country as expansive as Canada, it is important to find ways to overcome communication and connectivity challenges. This infrastructure-less technology will provide better quality bandwidth and improved accessibility for remote communities in Canada, such as Rigolet, Nunatsiavut."

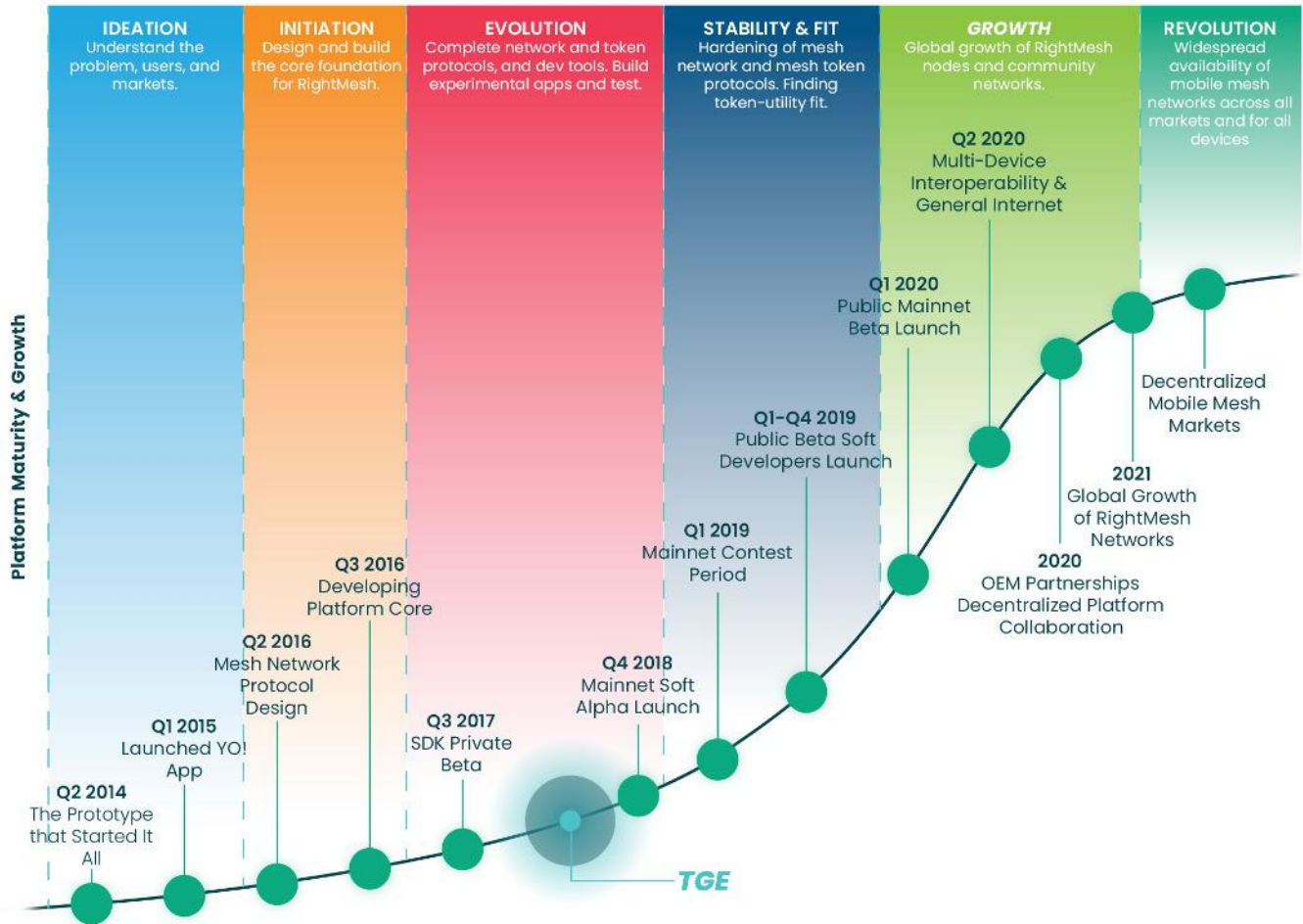
In June of 2016, the United Nations issued a declaration on the importance of connectivity and declared that access to the Internet and online freedom is a human right. The UN Resolution called on nations to apply "a comprehensive human rights-based approach when providing and expanding access to the Internet and for the Internet to be open, accessible, and nurtured."

Providing global connectivity and access is simply the right thing to do - and that's what RightMesh is doing.

Official Video: <https://youtu.be/s0XKTqbtOBk>



Roadmap:



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NUNATSIAVUT
kavamanga Government



The Team:



John Lyotier
CEO and Co-Founder



Chris Jensen
COO and Co-Founder



Dr. Jason Ernst
CTO and Co-Founder



Saju Abraham
Chief Product Officer



Dana Harvey
Chief Communications Officer



Dr. David Wang
Chief Micropayments



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Lead Mesh Networking Scientist



Melissa Quinn
Director of Corporate Strategy



Tracy McDonald
Director, Talent & Culture



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Cryptocurrency Expert



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Member of the Board, Plug and Play



Agnes Budzyn
Office of the Founder, Managing
Director at ConsenSys



Nicolai Oster
Head of ICO at Bitcoin Suisse



Micha Benoliel
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Twitter: https://twitter.com/Right_Mesh

Medium: <https://medium.com/rightmesh>

Facebook: <https://www.facebook.com/TheRightMesh/>

Telegram: https://t.me/RightMesh_Official

Whitepaper: <https://www.rightmesh.io/whitepaper/>

Github: <https://github.com/RightMesh>HelloMesh>

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