

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

CRYPTO MARKET SHOWING SIGNS OF RECOVERY

**BEN HOROWITZ: CRYPTOS
SEEING HIGHEST DEVELOPER
ACTIVITY SINCE INTERNET**

**BITCOIN DOMINANCE
CONTINUES TO RISE
BREAKING MORE RECORDS**

**CHINA'S CRYPTO CUSTODY
SECTOR GROWING DESPITE
MAINLAND CRYPTO BAN**

**BRAZILLIAN FOOTBALL
CLUB LAUNCHING OWN
CRYPTOCURRENCY**

**SAUDI ARABIA'S NATIONAL
COMMERCIAL BANK JOINS
FORCES WITH RIPPLENET**

**WHAT'S HOT
WHAT'S NOT**



**PLATINUM
CRYPTO ACADEMY**

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Weekly Cryptocurrency Market Analysis

The market recovered and was a bit stable last week. The overall cryptocurrency market cap increased from \$197 Billion to \$202 Billion. Bitcoin was up 2.7% to \$6,500 and Ethereum's price also increased 8.75% to \$217. The current market cap for Bitcoin is \$112 Billion and for altcoins the current market cap is \$90 Billion.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	55.61%
Ethereum	10.97%
Bitcoin Cash	3.83%
Litecoin	1.62%
Ripple	5.52%
Dash	0.81%
NEM	0.40%
Monero	0.96%
IOTA	0.78%
NEO	0.57%
Other	18.93%

Mike Novogratz, founder and CEO of crypto investment firm Galaxy Digital Capital Management, called a bottom in cryptocurrencies on September 13, while conversely the Chief Commercial Officer of BitPay, Sonny Singh believes that Bitcoin will resurge in 2019 but that altcoins "will never come back." He said the next trigger that can carry Bitcoin higher is the entry of institutional players.

Morgan Stanley is the latest Wall Street giant planning to allow its clients to trade Bitcoin using trade swaps, according to Bloomberg sources. Investors continue to pour money into funds linked with blockchain technology. U.S.-based venture capital firm Ribbit Capital is aiming to raise \$420 million for its latest fund, a 40 percent increase above its previous venture that attracted \$300 million.

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Bitcoin
BTC

Price
\$6,486.90

Volume (24hr)
\$3,743,161,971

Market Cap
\$111,994,610,195

Vol/MCap
3.35%

Circulating
17,264,725

24 HR HIGH
\$6,543.07

24 HR LOW
\$6,477.70

24 HR RANGE
1.00%

ALL TIME HIGH
\$20,236.69

FROMATH
-67.94%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	-0.19%	-0.31%	2.73%	-1.23%
vs BTC	0.00%	0.00%	0.00%	0.00%
vs ETH	-0.21%	-0.01%	-6.09%	40.75%



Ethereum
ETH

Price
\$217.3465

Volume (24hr)
\$1,735,434,237

Market Cap
\$22,158,561,180

Vol/MCap
7.83%

Circulating
101,950,386

24 HR HIGH
\$226.88

24 HR LOW
\$216.60

24 HR RANGE
4.53%

ALL TIME HIGH
\$1,538.13

FROMATH
-85.85%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	0.01%	-0.29%	9.39%	-29.83%
vs BTC	0.07%	0.02%	6.44%	-28.99%
vs ETH	0.00%	0.00%	0.00%	0.00%



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Price
\$0.27813976

Volume (24hr)
\$201,855,873

Market Cap
\$11,045,723,091

Vol/MCap
1.83%

Circulating
39,712,852,387

24 HR HIGH
\$0.2833

24 HR LOW
\$0.2773

24 HR RANGE
2.13%

ALL TIME HIGH
\$3.92











FROMATH
-92.87%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	-0.18%	0.16%	1.35%	-18.56%
vs BTC	0.01%	0.49%	-1.30%	-17.51%
vs ETH	0.19%	0.72%	-7.05%	16.43%













Top 10 Coins





















Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 SiaCashCoin	SCC	\$191,219	\$0.000075	614.48%
2	 VIBE	VIBE	\$47,727,329	\$0.105033	234.94%
3	 Aurora	AOA	\$800,441	\$0.035890	174.00%
4	 Crown	CRW	\$1,906,439	\$0.506515	164.35%
5	 ETERNAL TOKEN	XET	\$55,429	\$0.212998	157.30%
6	 OWNDATA	OWN	\$445,255	\$0.000664	156.77%
7	 Tierion	TNT	\$22,574,759	\$0.038316	128.00%
8	 TokenPay	TPAY	\$621,684	\$1.85	104.59%
9	 Loki	LOKI	\$123,767	\$0.294550	93.49%
10	 BrokerNekoNetwork	BNN	\$178,767	\$0.000107	91.95%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Cashbery Coin	CBC	27 days ago	\$10,324,674	\$1.87	5,525,732	\$151,787	-0.41%
 BitNewChain	BTN	21 days ago	\$8,352,655	\$0.046498	179,636,600	\$165,296	-15.28%
 Qubitica	QBIT	21 days ago	\$7,623,180	\$3.07	2,482,451 *	\$3,154	-9.99%
 Mozo Token	MOZO	29 days ago	\$6,141,769	\$0.008114	756,915,655 *	\$67,846	-8.31%
 AiLink Token	ALI	13 days ago	\$5,115,859	\$0.003687	1,387,535,480 *	\$2,789,439	-16.08%
 Ulord	UT	12 days ago	\$2,998,163	\$0.130712	22,937,167 *	\$62,759	-7.30%
 DAV Coin	DAV	26 days ago	\$2,883,351	\$0.006342	454,636,709 *	\$274,560	-8.24%
 RealTract	RET	5 days ago	\$2,879,817	\$0.000288	10,000,002,000 *	\$534,705	-9.15%
 Project Coin	PRJ	7 days ago	\$2,293,820	\$3.78	606,279	\$109,418	-11.35%
 Soniq	SONIQ	26 days ago	\$2,015,659	\$0.044792	45,000,020 *	\$245	-4.25%

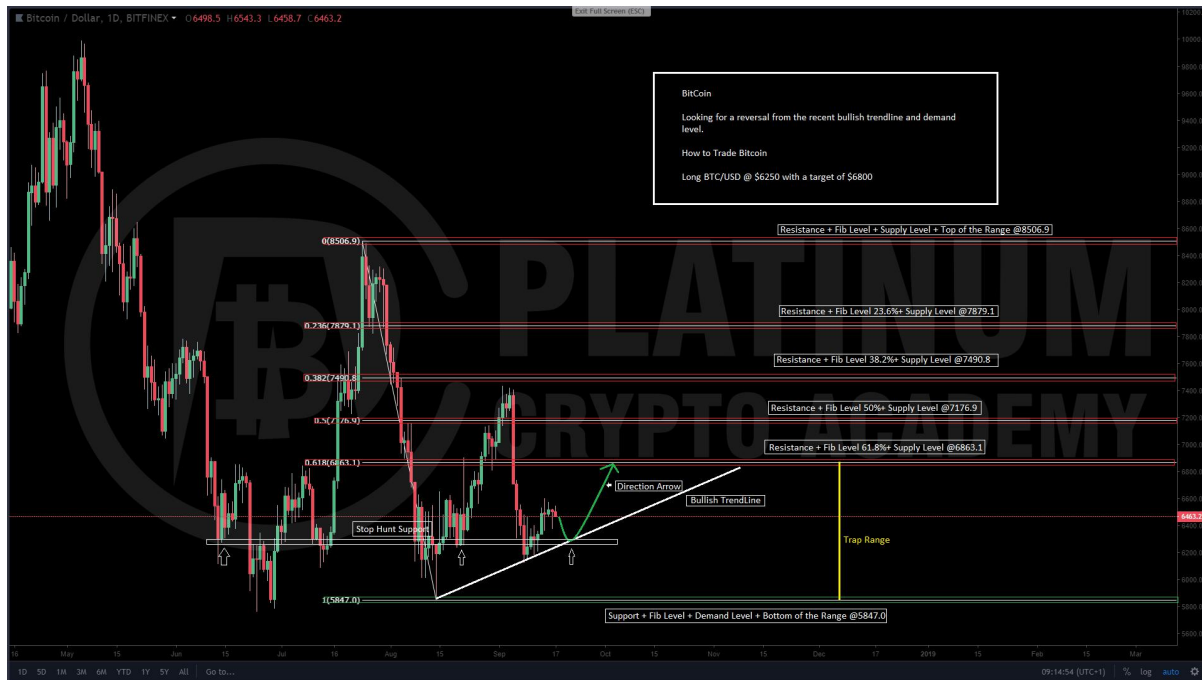
Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$108,635,022,420	\$6,289.04	\$3,929,930,765	17,273,700 BTC	-3.22%	
2	 Ethereum	\$20,217,735,721	\$198.16	\$2,018,810,119	102,028,344 ETH	-9.94%	
3	 XRP	\$10,893,223,309	\$0.273637	\$250,641,589	39,809,069,106 XRP *	-2.71%	
4	 Bitcoin Cash	\$7,309,807,271	\$421.21	\$346,180,688	17,354,463 BCH	-6.96%	
5	 EOS	\$4,421,686,213	\$4.88	\$721,036,204	906,245,118 EOS *	-9.52%	
6	 Stellar	\$3,694,844,740	\$0.196695	\$44,236,582	18,784,597,995 XLM *	-4.22%	
7	 Litecoin	\$3,010,398,653	\$51.60	\$264,924,860	58,340,106 LTC	-9.33%	
8	 Tether	\$2,761,412,269	\$1.00	\$2,878,285,402	2,756,421,736 USDT *	0.04%	
9	 Monero	\$1,791,787,179	\$109.15	\$39,753,552	16,415,911 XMR	-8.25%	
10	 Cardano	\$1,652,093,456	\$0.063721	\$47,718,227	25,927,070,538 ADA *	-7.78%	

Crypto Trade Opportunities

Bitcoin (BTC)

Entry @ \$6,250 - Exit @ \$6,800



Ethereum (ETH)

Wait for a Breakout of \$230 - Then Entry @ \$230 - Exit @ \$300



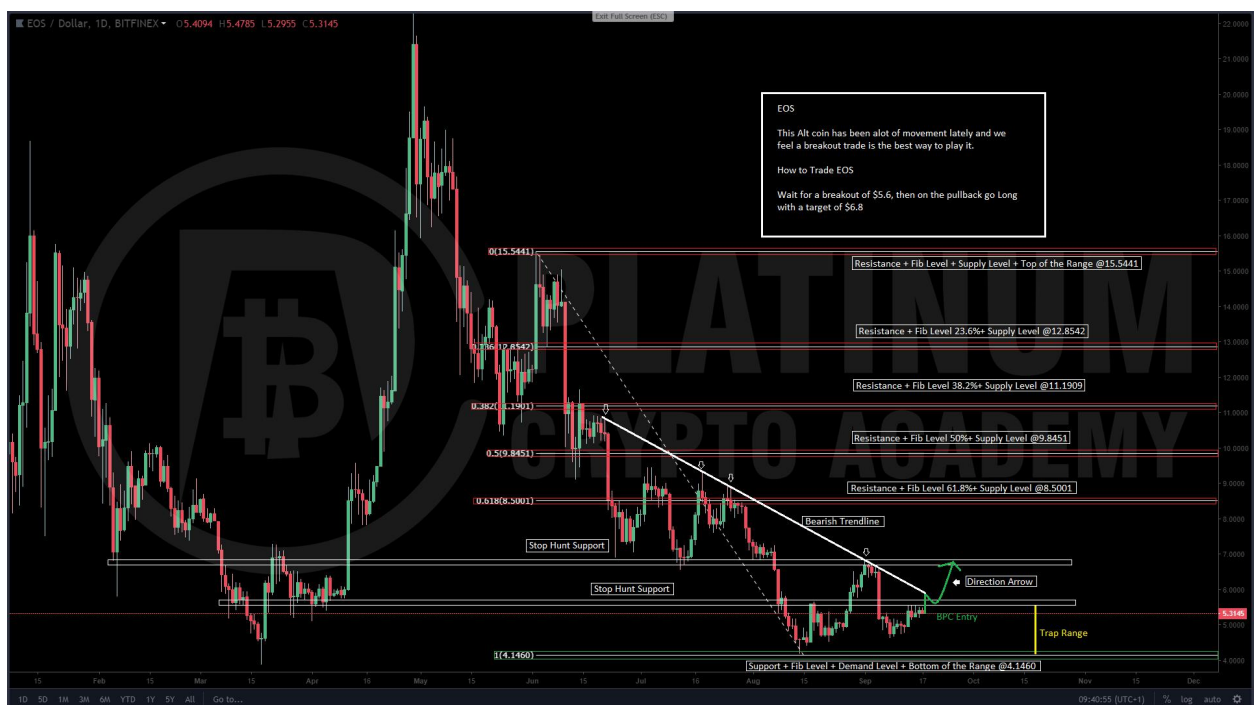
Bitcoin Cash (BCH)

Wait for a Breakout of \$500 - Then Entry @ \$500 - Exit @ \$600



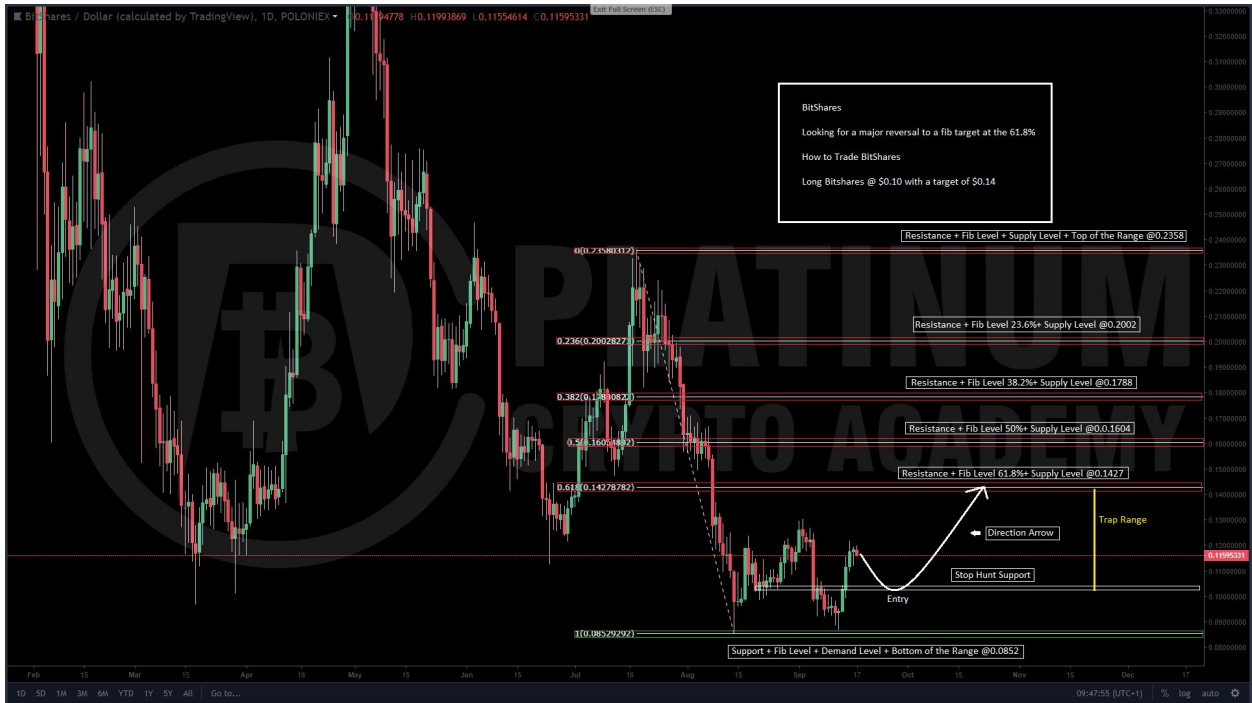
EOS (EOS)

Wait for a Breakout of \$5.6 - Then Entry @ \$5.6 - Exit @ \$6.8



Bitshares (BTS)

Entry @ \$0.10 - Exit @ \$0.14



Stellar (XLM)

Wait for a Breakout of \$0.21 - Then Entry @ \$0.21 - Exit @ \$0.25



PLATINUM GENERATION X

THE SCIENCE OF MAKING MONEY WITH CONSISTENCY



Are you ready to make your first 100k for 2018, or would you like to become a Cryptonaire?

The Platinum Generation X Programme is here to help you grow by focusing on creating proven revenue streams.

After Nirav Shah has proven his success in both the Financial and Crypto Markets, he brings this programme to your door step.

Through our unique step by step approach, and our 'Change Your Life In 90 Days Challenge', we aim to build on your core skills and introduce you to a world that you have may have considered, but never ventured.

Are you ready to take the 90 Day Challenge, or make 100k in 2018?

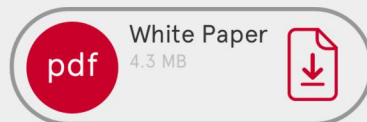
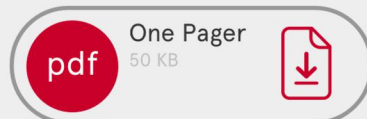
START YOUR INITITATON JOURNEY TODAY

Connecting the blockchain skilled workforce to the companies of the future.

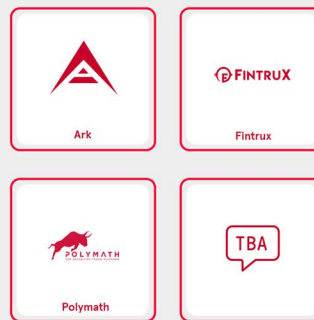
Meet the blockchain tailored marketplace for work.

[Token sale information](#)

Dive into the following document to get to know the platform we are building:



Collaborations



Hiway works together with the following companies in developing the platform. Each company has committed to helping Hiway reach its full potential by using the platform in their search for talent while being closely involved in its development.

ICOMARKS

Rating

8.2 / 10

ICOCHAMPS

★★★★★

4.7 / 5

Findicq

★★★★★

4.5 / 5

ICO BENCH

★★★★★

4.4 / 5

How it works

Hiway builds on some of the key pillars of the Fourth Industrial Revolution: big data, blockchain and artificial intelligence. These innovations fuel a platform that will ultimately reinstall trust to the recruitment process, eradicate issues of discrimination, lower fees and enable smoother financial processes. Hiway serves both the employee and the employer, empowering those looking for a job or wanting a job done in equal measure.



Step 1: POST

Post your profile and tell us what you need



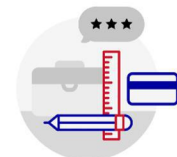
Step 2: SEARCH

Find the right match for your skills or the job you have



Step 3: MATCH!

Make an agreement



Step 4: WORK,
DELIVER & REVIEW

Get the job done and tell us what you think

Advancements in the Cryptocurrency World

Legendary Investor: Crypto is Seeing Highest Developer Activity Since Internet

<https://cryptoslate.com/legendary-investor-crypto-is-seeing-highest-developer-activity-since-internet/>



Ben Horowitz, the co-founder of Andreessen Horowitz, said that the company has not seen the level of developer activity the cryptocurrency sector has demonstrated in recent years since the rise of the Internet in the nineties. According to Horowitz, cryptocurrency and blockchain technology can be considered as a new computing platform that allows the development of various decentralized systems and financial networks. While most blockchain networks are currently inferior to centralized alternatives, Horowitz stated that as was the case with smartphones and computers a decade ago, eventually, crypto will find ways to become more efficient and compete against existing platforms. "I think that there is probably more developer activity in crypto than in anything we've seen since the Internet and the right way to think about it is, it's a new computing platform. Once every decade or two, a new computing platform comes along. The thing that is deceptive about is that when the new platform at the time is generally worse in most ways than the old platform but has some new capabilities," Horowitz explained.

China's Crypto Custody Sector Is Growing despite the Mainland Ban

<https://www.ccn.com/chinas-crypto-custody-sector-is-growing-despite-the-mainland-ban/>



The debate on whether the central authorities can ever regulate the cryptocurrency industry intensifies further with the launch of a Chinese crypto-startup. In a right-in-your-face stunt, InVault begins offering its cryptocurrency custody services last week in China despite the mainland ban. The Shanghai startup proposes to attract cryptocurrency exchanges as its primary clients, believing they should avoid the moral hazard of holding clients' assets. A custodian, in a traditional sense, holds clients' securities or cash for safekeeping – in both electronics and physical form. China's implicit ban on keeping and trading cryptocurrencies could arguably disallow an organization to hold assets that 1) are virtual currencies, and 2) belongs to companies with no legal status in the mainland. But InVault seems to have found a way to circumvent the ongoing crackdown. The startup offers a decentralized corporate cryptocurrency wallet service, meaning that there would not be a central control over the safeguarded funds. InVault will instead be the custodian of users' private keys. Local media reports hint that the startup will keep the users' private keys secured in several Physical Vaults. Only authorized personnel will have access to these safes. Kenneth Xu, chief executive and founder of InVault, said the only way by which cryptocurrencies can be secured is with the absence of human oversight.

Growing Number of Indian Crypto Exchanges Say Fiat Support Is Back Despite RBI Ban

<https://news.bitcoin.com/indian-crypto-exchanges-fiat-support-rbi-ban/>



A growing number of crypto exchanges in India have announced the return of fiat deposit and withdrawal support despite the crypto banking ban imposed by the country's central bank. Several other exchanges in the country also allow their users to use Indian rupees to buy and cash out cryptocurrencies through their exchange-escrow peer-to-peer (P2P) services. Since the crypto banking ban by the Reserve Bank of India (RBI) went into effect in July, crypto exchanges in the country have been deprived of banking services. Many of them subsequently shut down their INR support, disallowing users to make deposits and withdrawals in Indian rupees. The Supreme Court of India is scheduled to hear petitions against the ban next week. However, recently at least three crypto exchanges in the country have announced the return of INR deposit and withdrawal support despite the RBI ban. On Wednesday, September 12, crypto exchange Koinex announced that it has brought back INR deposits and withdrawals through its P2P system, stating: "We are happy to announce the revival of INR in the crypto universe through a new peer-to-peer deposit and withdrawal mechanism for INR transactions... Just like the old times, users will be able to deposit and withdraw funds directly from their INR wallets."

Mastercard Patent Filings Tout Blockchain for Immutable Data Records

<https://www.coindesk.com/mastercard-patent-filings-tout-blockchain-for-immutable-data-records/>



Payment services giant Mastercard is looking at the use of blockchain for keeping track of consumer payments, newly published patent filings suggest. In a series of largely similar patent applications published last week by the U.S. Patent and Trademark Office, Mastercard outlines how a distributed ledger can be used to record "point-to-point transactions" as they are processed. This information can then be used by organizations or members of those organizations to create a log of items procured during the course of business. A blockchain ledger can, in particular, be used to streamline account management, one of the applications explains, by simplifying the process in which purchase orders are registered orders and monitored. Monitoring purchases on multi-service platforms can likewise be simplified using a blockchain, Mastercard contends in the documents. The firm goes on to explain: "The use of digital ledgers, such as blockchains, may further facilitate the services provided by such a platform, by enabling data to be stored clearly and in a format that is easily auditable by participating entities. In cases where ledgers like blockchains are used, the ledgers may be provided even more benefits as they may be immutable and resistant to tampering, which may further increase the reliability of such data."

National Commercial Bank of Saudi Arabia Joins Forces with RippleNet

<https://cryptoslate.com/national-commercial-bank-of-saudi-arabia-joins-forces-with-rippletnet/>



When it was authorized as the first established bank in Saudi Arabia, the National Commercial Bank (NCB) was slated to become the largest financial institution in the Middle East. Sixty-five years and 400 branches later, the Kingdom of Saudi Arabia (KSA) has joined forces with Ripple's cryptocurrency enterprise. The KSA has a reputation for adorning economic growth and embracing experimental platforms. Enter Vision 2030, Saudi Arabia's financial reform plan. While its commitment to lateral markets established the country as a leading global entity for remittances, the Saudi Council of Economic Affairs and Development believes privatization is the key to providing better healthcare, education and transportation. The World Bank estimates \$308 million was dispatched to the KSA and \$37 billion in remittances were exported from the country in 2016. That said, RippleNet technology is the logical precession to a recent trial agreement with its xCurrent infrastructure, as the pilot program was designed to instantly process payments with transparency and lower costs. The platform will also offer more secure and instantaneous cross-border transfers. The decentralized network is already proving to be a necessary asset in Japan, where Thai workers can use the technology to send money to their families.

Altcoins Keep Dropping While Bitcoin Breaks Another Record of Market Dominance in 2018

<https://cointelegraph.com/news/altcoins-keep-dropping-while-bitcoin-breaks-another-record-of-market-dominance-in-2018>



Tuesday, September 11: crypto markets have seen another decline today, with most of the top 20 coins by market cap in the red, according to data from CoinMarketCap. The majority of altcoins are recording losses, reaching around 5-6 percent among those top 20 currencies. Bitcoin (BTC) is slightly down today and currently trading at \$6,238, which is around a 0.3 percent loss over the past 24 hours. Ethereum (ETH) is also seeing significant losses today, with its price point having dropped below \$190. The top altcoin is now trading at around \$181, down roughly 4 percent over a 24 hour period. Total market capitalization has dropped to \$191 billion, which is the lowest point since early November 2017, according to CoinMarketCap. At press time, the losses of the crypto market over the past 7 days constituted around 20 percent, down from about \$239 billion on September 4. In another wave of red, Bitcoin still continues gaining momentum in terms of market share, demonstrating a significant growth in its dominance over the altcoins. The percent of Bitcoin's dominance has now reached 56.9 percent for the first time since December 16, 2017, which is the day before Bitcoin soared to its the all-time high of \$20,000.

World Economic Forum Outlines Over 65 Blockchain Use Cases for Environmental Protection

<https://cointelegraph.com/news/world-economic-forum-outlines-over-65-blockchain-use-cases-for-environmental-protection>



The World Economic Forum (WEF) foundation has outlined more than 65 blockchain use cases for solving the “most pressing” environmental challenges, in a report published September 14. In the report, titled “Building Block(chain)s for a Better Planet,” the Switzerland-based WEF has highlighted a large number of blockchain applications that could be used to help solve the world’s most pressing environmental challenges. The proposed applications, according to the WEF, can enhance the environment protection efforts in several ways, such as new financing models for environmental outcomes, the realization of non-financial value and natural capital, outlining more efficient and cleaner decentralized systems, and others. In addition to the potential for improving existing processes, the report also mentions the possibility of introducing completely new blockchain solutions – so-called “game changers” – that are expected to completely transform the way major environmental issues are managed. These “game changers” include “see through” supply chains, decentralized energy and water management systems, sustainable fundraising sources, carbon markets, and others. According to the report, the next important step in introducing blockchain applications for environmental protection is the establishment a “responsible” and “global” blockchain ecosystem, as opposed to funding specific, separate projects. In conclusion, the WEF also pinpointed the problem of excessive use of blockchain caused by the hype around the industry.

Peter Thiel: Crypto vs AI Dichotomy Will Determine the Future of Humanity

<https://news.bitcoin.com/peter-thiel-crypto-vs-ai-dichotomy-will-determine-the-future-of-humanity>



Peter Thiel, the Paypal co-founder and venture capital billionaire known to be long on Bitcoin, has given a lengthy interview on The Rubin Report discussing his views on many subjects. After starting the discussion by refusing to smoke a joint on the air to avoid competing with his fellow Paypal co-founder Elon Musk, Thiel explained that they initially thought about the idea for the company because he was very interested in cryptocurrency and new forms of money for the internet age. For the next two hours or so he discussed many other interesting subjects before finally returning to focus on cryptocurrency. These included his support for now president Donald Trump, investing in Facebook, generational economics, contrarian thinking, the problems with Silicon Valley, sexuality, freedom of the press versus the right to privacy (the Gawker Hulk Hogan sex tape saga), seasteading and much more. Thiel explained his view regarding cryptocurrencies, saying: "...on Bitcoin, so if crypto is libertarian, AI is communist. Everyone thinks crypto is libertarian because you have all these ideas about decentralizing money and things like this. Nobody says AI is communist and that's because we are sort of more conscious of people with different views like libertarian and we are less conscious of people with collectivist views because that's more the zeitgeist. But I think...the crypto versus AI dichotomy goes to the sort of question about what's the future of the computer age going to look like.

Ether Records Highest Daily Trading Volume in 12 Months

<https://www.coindesk.com/ether-records-highest-daily-trading-volume-in-12-months/>



Daily trading volume for ethereum's ether (ETH) token hit a 12-month high on Thursday. The second-largest cryptocurrency witnessed a 24-hour trading volume of 850,000 ETH yesterday – the highest level since September 15, 2017, according to Bitfinex data. Further, the current weekly volume of \$2.9 million is the highest since mid-December, 2017. Meanwhile, 24-hour trading volume across all exchanges currently stands at \$2.33 billion, the highest level since July 18 this year, according to CoinMarketCap. The sharp rise in trading volume indicates the investors have likely bought the recent dip in ETH below \$200. Hence, the recovery from the 13-month low of \$167 to levels above \$200 looks sustainable. Further, the pick-up in trading volumes validates the bearish-to-bullish trend change signaled by the technical charts. At press time, ETH is trading at \$203, having clocked a high of \$224 earlier today. ETH created a hammer candle on Wednesday as it recovered from 13-month lows and posted a positive follow-through on Thursday, confirming a bullish hammer candle reversal and a bullish relative strength index (RSI) divergence. The stochastic oscillator is also beginning to move away from the oversold territory having crossed bullish two days ago (Sept. 12). All this indicates that the sell-off from the July highs above \$500 has likely made a low at \$167 and the bulls have likely regained control. Still, there is merit in being cautious as the bearish (downward sloping) 10-day moving average (MA) could put brakes on the technical recovery.

Brazilian Football Club Avaí to Launch Cryptocurrency, \$20 Million ICO

<https://www.ccn.com/brazilian-football-club-avaí-to-launch-cryptocurrency-20-million-ico/>



Just days after French soccer giant Paris Saint-Germain football club (PSG) announced its own cryptocurrency, complete with an initial coin offering (ICO), Brazil's Avaí Football Club has come up with a similar plan. Announced Wednesday, Avaí FC has partnered with blockchain-based sports investment ecosystem SportyCo and football investment platform Blackbridge Sports to raise funds worldwide through the ICO, aiming to raise \$20 million in the sale. According to the official news release, the coin, dubbed Avaí FC Token, is said to be available for sale in October, with the ICO ending in early November. Football fans can be a part of this ICO vision, which aims to bridge the gap between the new fintech industry and sports using blockchain technology, the release added. The president of Avaí, Francisco José Battistotti, stressed that the ICO would help the football club in broadening the global football fan base. With this vision, he said that Avaí would be a stable member of the Brazilian Series A Championship and reach the Copa Libertadores. He added: "We are very happy to do so in partnership with SportyCo for being the first sports company to make an initial money offer, paving the way for other clubs around the world to provide funding for their sporting activities in this new way." Avaí FC will receive blockchain technology from its official partners SportyCo and Blackbridge Sports. Each token will be priced \$1 with the sale period lasting for a month, a report stated. The token will then be listed on various cryptocurrency exchanges, making it easy for fans to trade.

TEAMZ
Take action

TEAMZ
BLOCKCHAIN
SUMMIT
SEP. 2018

SEP. 28th & 29th

BLOCKCHAIN SUMMIT

THE DOOR TO THE FUTURE

BIGGER THAN EVER

09 DAYS TO GO...

[BUY YOUR TICKET](#)

MAIN SPONSORS

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NEVULA

Platinum ICO Information

Friend

The Internet OS



Because privacy matters.

Project Details:

Data ownership for end users can only be achieved in a decentralised architecture with a sound economic model that does not exploit user data.

Friend will be the first decentralised, user-owned cloud computer. The Friend Network will provide a whole new way of computing. With native Blockchain connectivity. Friend's technology connects web applications and Dapps to provide **easier access** to functionality **for the user**.

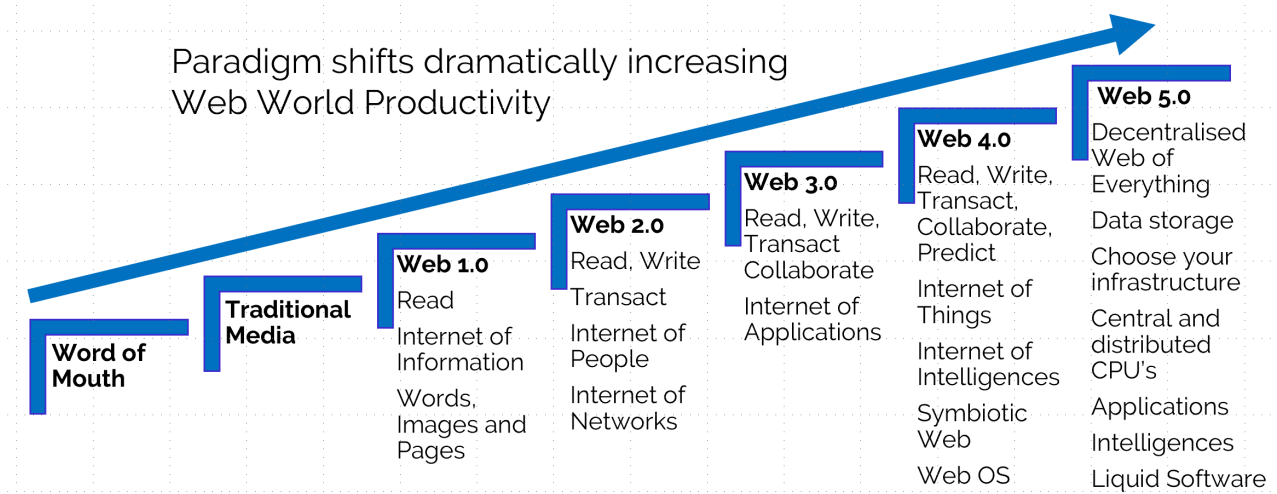
Key functionality:

- One login to all legacy applications, webapps and Dapps the user has access to
- The user gains full control over all user data and applications
- Sound economic model for a global decentralised platform that provides computing for everybody
- **Lower entry barrier** for both end users and developers - **allowing for better adoption of Blockchain technologies**
- Protocol and technology agnostic architecture

The Friend platform was built with the user in focus. Friend wants to help developers reach more users and to make it easier for users to test and use the exciting new promise of the decentralised internet.

Friend is a unifying platform that allows users to access and use both legacy, webapps, and Dapps with just **one login**. As an operating system it makes life easier for developers and allows developers to focus on the functionality of their app while using Friend's rich APIs to achieve their goals faster. User-, file- and access management features are unique to Friend and will position it in the middle of the transition to networked computing.

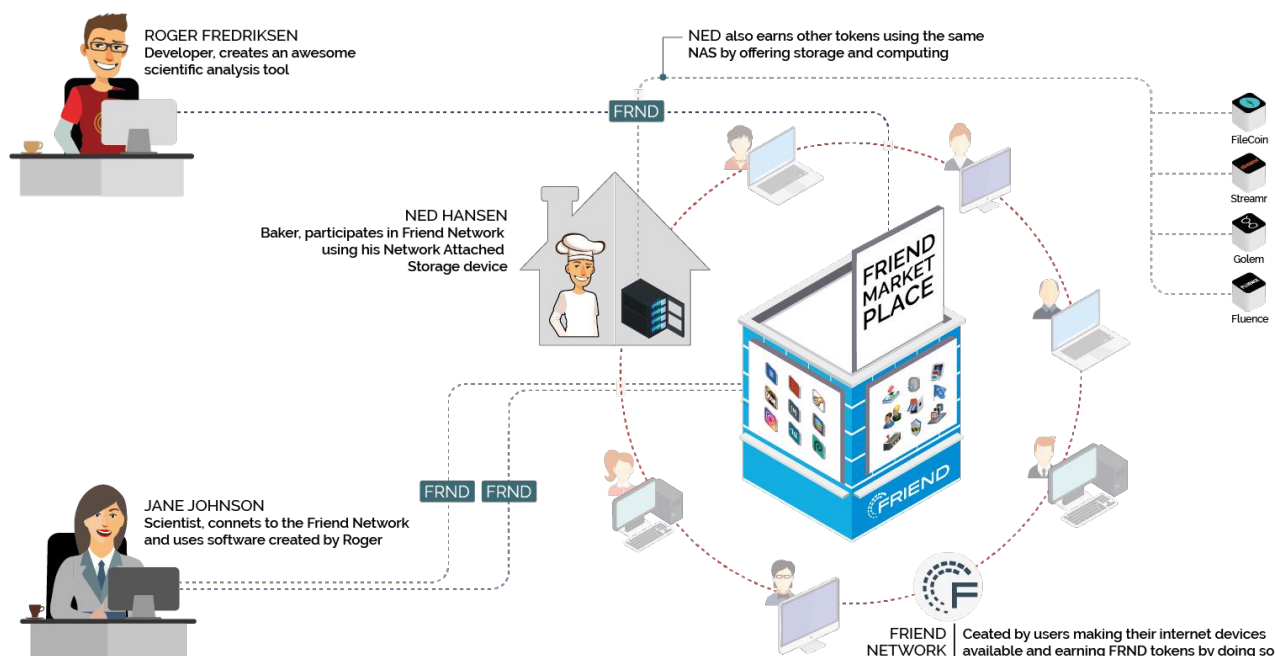
FRIEND ENABLES FAST TRANSITION TO WEB 5.0



The FRND token

The FRND token holds the economic model of the Friend Network cloud. It introduces a fairer model for trade between individuals and commercial entities. It nurtures stronger privacy and personal ownership over own data, property and subscriptions. FRND is also a means for incentivising the organic, user-driven growth of the infrastructure nodes in the network.

The FRND token will be the native means of payment in the Friend Marketplace - the internet equivalent to the Play and App Store. The FRND token will also incentivize users to run nodes and participate in the Friend Network as they get paid for providing access to the network for users nearby.



The Friend Network Token FRND will be the token for the internet and Blockchain operating system - the Friend OS. It will be the only means of direct payment in the Friend Store. In addition, it will be a means of reward for infrastructure contributors in the Friend Network.

The Friend Network Token FRND will be used to ensure that the Friend Network can become self-governed, i.e. owned and governed by its users. Using the FRND token, Friend can incentivise users to propose changes to the Network and vote on their priority. Thereby, Friend will be able to gradually evolve the governance of the smart contract, slowly turning the Friend Network and Friend Store marketplace into a distributed autonomous organization.

The Operating System For Tomorrow

The decentralised web will offer users access to productivity software, development tools, distribution channels, communication apps and storage, without leveraging any of the Big Tech ecosystems. Friend is aiming to be on the forefront of this decentralisation movement, providing all other Blockchain and network-based technology a platform for easy distribution to the users.

The decentralised version of Friend, described in their [Whitepaper](#), will be autonomous, forming an expansive network of Friend nodes which offer the power to serve all the users. An incentivisation mechanism is being put into place to pay users for sharing their resources. This means that you won't have to sign up to the big, centralised services anymore.

Friend is flattening the playing-field. Productivity? Check. Storage? Check. Communication and video chat? Check. Collaboration and file sharing? Check. Development tools and application distribution? Check. Monetisation and trading? Check. You don't even have to install anything special on your device to access this functionality. All you need is a browser.

The current macroeconomic model is inevitably leading to fewer and fewer competitors—and for the hugely important cloud computing market, the dominance of less than a handful suppliers is frightening. Their huge size alone enables them to outcompete or buy any alternative that has the audacity to try to step into this space.

The Friend Internet OS allows users to get virtual cloud computers – online virtual computers unlocked by a user account – as cheap as possible. These computers will release users forever, from being at a single supplier’s mercy. The immense rise in the development of protocols and projects that offer decentralised storage and computing has allowed Friend’s engineers to take Friend, and cloud computing as a whole, to the next level.

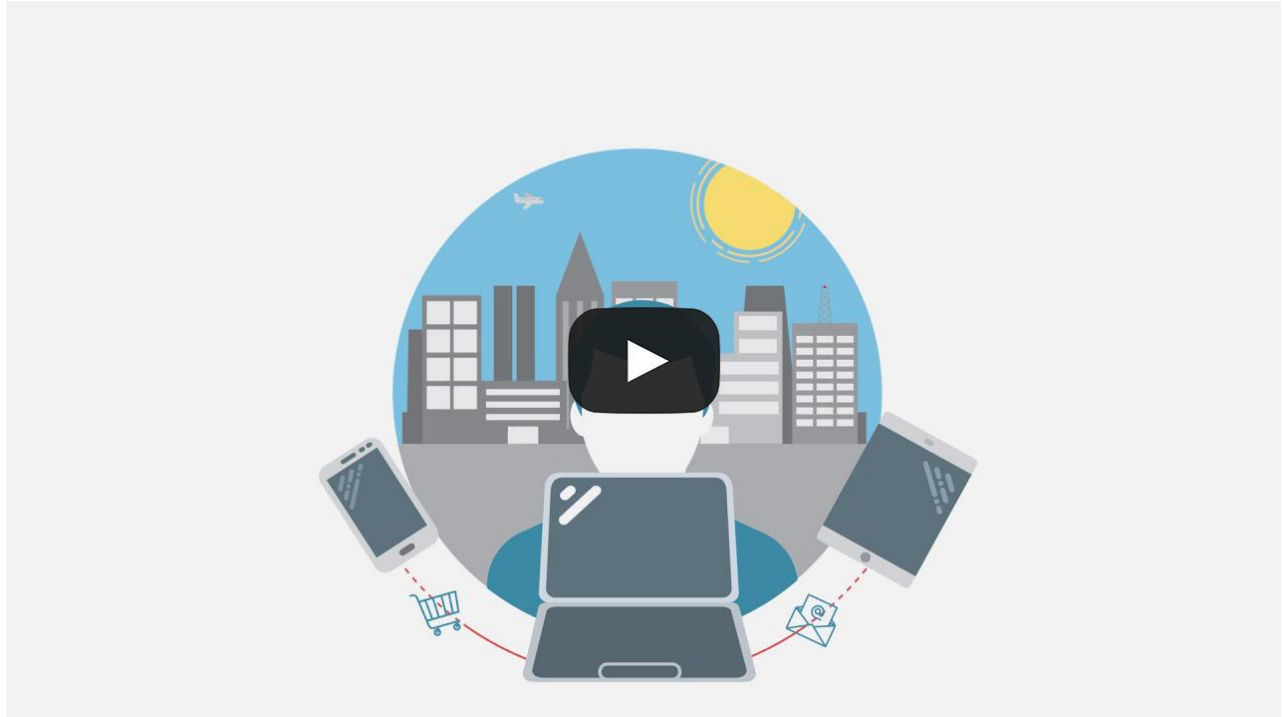
The Friend Network will be the first open source, decentralised infrastructure for working, playing and communicating online—with no compromises. Users get all of the tools they need to run their business, create, share data or simply have fun. With no middle man. With no need to sign or accept a license agreement. The entire system could be compared to running a virtual computer cluster over a Bittorrent (or VPN) network. “Just use a Bittorrent client, and you’re in”. Just use a web browser, and you’ve got access to the Friend Platform.

Not long ago, the internet was merely a network of web servers where users could read news or access public services based on text, pictures and simple forms. Much has changed since then, and the graphical display technology within every browser is capable of delivering complex applications, challenging the dominant operating systems in functionality.

Friend engages, embraces, and expands these new technological breakthroughs and provides a fully functional desktop and mobile user interface where the user gets a feature rich complete operating system experience, free from ties to anyone

Friend is the Internet Operating System, and it is going to be a great liberator for users who today are tied to corporate silos which keep tightening the grip on our Internet freedoms.

Official Video: <https://youtu.be/nMF4yPGEFLA>



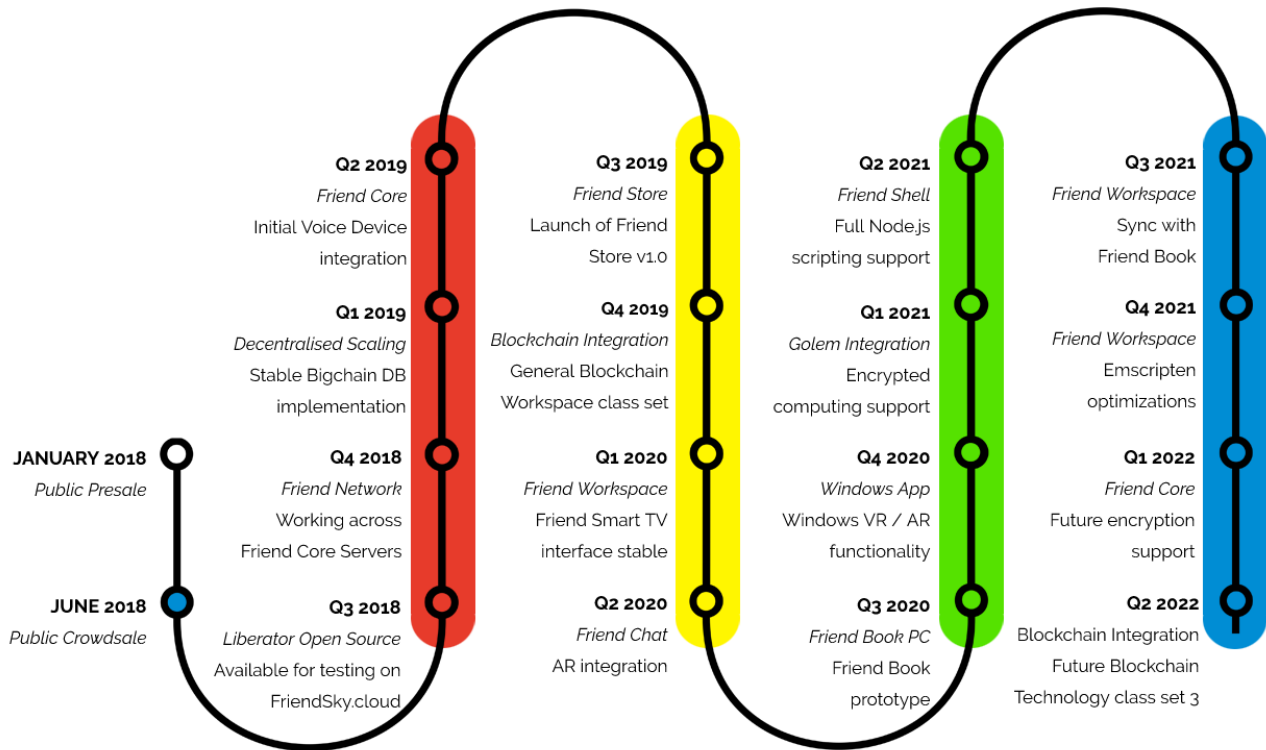
Partners & Friends:

fluence.ai

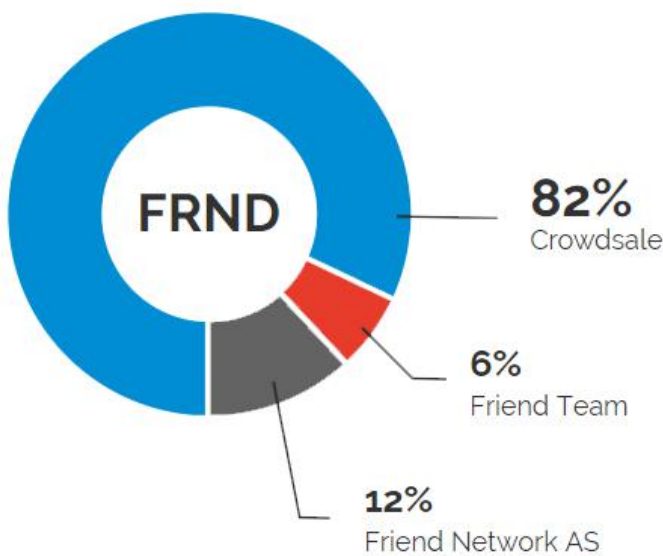
golem



Roadmap:



Token Distribution:



SYMBOL
FRND

TOTAL FRND TOKENS (100%)
2,000,000,000 FRND

FRND TOKENS FOR SALE (82%)
1,640,000,000 FRND

TOKEN EXCHANGE RATE
1 FRND = 0.00005 ETH

MINIMUM CONTRIBUTION
0.1 ETH

Press Coverage:



ICO Details:

Channels	
ICO Dates	June 15th 2018 to December 21st 2018
Platform	Ethereum
Country	Norway
Restricted Countries	None
Total Tokens	2,000,000,000
Initial Token Price	\$0.0500
Have Prototype?	Yes
Funds in Escrow?	No
Accepted Currencies	ETH direct. Fiat and BTC (in SAFT agreement)

The Team:



Arne Peder Blix
Founder – CEO



Hogne Titlestad
Founder - Inventor – COO



Thomas Wollburg
CTO



Jolanda Engelvaart
Chairman – CFO



Christoffer Herheim
Chief Commercial Officer



Paul Lassa
Chief Product Officer



David Pleasance
International Sales and Marketing



François Lionet
Senior Software Engineer



Espen Olsen
Software Engineer



Paweł Stefański
Software Engineer



Artur Langner
Systems Engineer



Chris Andre Strømmand
Software Engineer



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Owen Barnes
Blockchain Advisor



Jens Guthe
Partner at GK Banking Partners



Mark Turell
WEF Advisor on Blockchain



Eric Egnat
Executive Advisor / CIO



Alexander Bakos Leirvåg
Norwegian Ethereum pioneer



Pekka Abrahamsson
Professor at University of Jyväskylä



Caradoc Peters
Lecturer at University of Plymouth



For more information about the ITO, please visit the following links:

Website: <https://friendup.cloud/>

Email: apb@friendup.cloud

LinkedIn: <https://www.linkedin.com/company/4831723/>

GitHub: <https://github.com/friendupcloud>

Twitter: <https://twitter.com/friendupcloud>

Medium: <https://medium.com/friendupcloud>

Facebook: <https://www.facebook.com/friendupcloud/>

Reddit: <https://reddit.com/r/friendupcloud>

Telegram: <https://t.me/friendupcloud>

Bitcoin: <https://bitcointalk.org/index.php?topic=2962099>

Whitepaper: https://friendup.cloud/templates/downloads/friend_whitepaper.pdf

YouTube: https://www.youtube.com/channel/UCi_8eeLQt9DKJC0xZQsilDg/



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