

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**CRYPTO MARKET REMAINS STABLE**

FINRA THROWS  
**SHADE ON 'SAFT'**  
ICO FRAMEWORK

PETRO WILL BE AN  
**OFFICIAL ALTERNATE**  
CURRENCY IN VENEZUELA

ETHEREUM MOST  
**POPULAR CRYPTO**  
AMONG PHISHERS

BITCOIN INVESTOR  
**SUES AT&T FOR**  
\$224 MILLION

UPS EYES BLOCKCHAIN  
**IN BID TO TRACK**  
GLOBAL SHIPPING DATA

WHAT'S **HOT**  
WHAT'S **NOT**



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# Weekly Cryptocurrency Market Analysis

The market stayed relatively flat during last week. The overall cryptocurrency market cap increased 1% to \$216 billion. Bitcoin was up 4% to \$6,400 and Ethereum's price increased 2% to \$300. The current market cap for Bitcoin is \$112 Billion and for altcoins the current market cap is \$104 Billion.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	51.68%
Ethereum	14.07%
Bitcoin Cash	4.51%
Litecoin	1.54%
Ripple	6.20%
Dash	0.59%
NEM	0.44%
Monero	0.75%
IOTA	0.68%
NEO	0.58%
Other	18.95%

Overall trading volume was thin because the market was pretty quiet. What's interesting was that altcoins experienced a dramatic run up in the middle of the week, with some coins like Nano, Ontology, and VeChain more than doubling in a matter of days.

Crypto hedge fund Pantera Capital is looking to raise \$175 million for its third venture fund. They had previously raised \$13 million in 2013 for the first fund and \$25 million for the second. This shows that the demand for cryptocurrencies and related investments is still alive.

While the decline was purportedly caused by the rejection of the ETF proposal by the SEC, some experts still hope to see a Bitcoin ETF in the near future. Others, however, are not keen on Wall Street money entering the crypto world. They believe that Wall Street-managed money will cause more problems.

# CRYPTONAIRE WEEKLY

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**Bitcoin**  
BTC



**Price**  
\$6,471.08



**Volume (24hr)**  
\$3,677,504,499



**Market Cap**  
\$111,430,438,354



**Vol/MCap**  
3.30%



**Circulating**  
17,219,750

24 HR HIGH  
\$6,581.25

24 HR LOW  
\$6,363.16

24 HR RANGE  
3.31%

ALL TIME HIGH  
\$20,236.69

FROM MATH  
-67.48%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.07%	▲ 1.07%	▲ 0.86%	▼ -11.80%
vs BTC	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%
vs ETH	▼ -0.67%	▼ -0.07%	▲ 6.54%	▲ 35.73%



**Ethereum**  
ETH



**Price**  
\$301.4469



**Volume (24hr)**  
\$1,667,500,580



**Market Cap**  
\$30,577,881,565



**Vol/MCap**  
5.45%



**Circulating**  
101,437,048

24 HR HIGH  
\$307.15

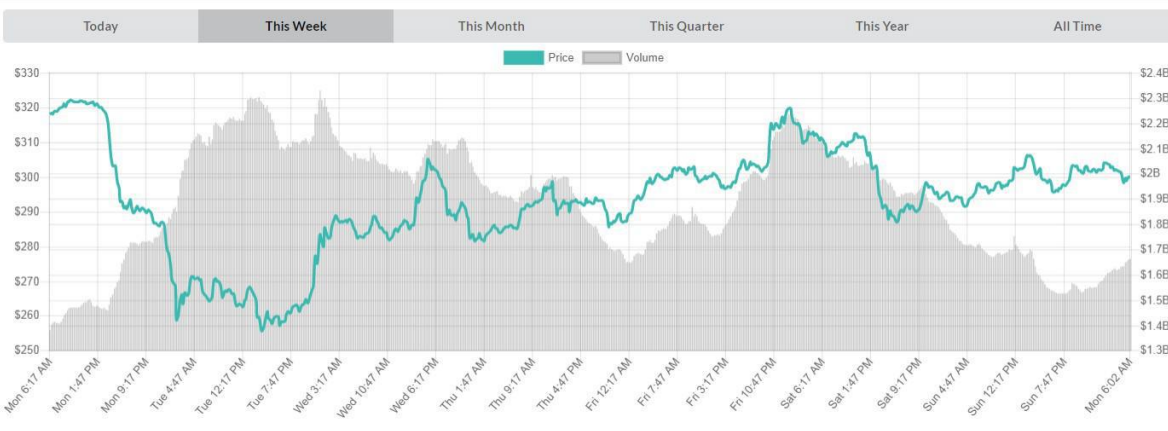
24 HR LOW  
\$295.12

24 HR RANGE  
3.92%

ALL TIME HIGH  
\$1,538.13

FROM MATH  
-80.40%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.75%	▲ 1.13%	▼ -5.36%	▼ -35.03%
vs BTC	▲ 0.61%	▲ 0.03%	▼ -6.10%	▼ -26.37%
vs ETH	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%





# CRYPTONAIRE WEEKLY

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Price  
▲ \$0.34357330

Volume (24hr)  
\$353,862,238

Market Cap  
\$13,502,387,574

# Vol/MCap  
2.62%

↻ Circulating  
39,299,874,590

24 HR HIGH  
\$0.3527

24 HR LOW  
\$0.3275

24 HR RANGE  
7.13%

ALL TIME HIGH  
\$3.92

FROMATH  
-91.24%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 1.04%	▲ 3.78%	▲ 13.74%	▼ -24.29%
vs BTC	▲ 2.61%	▲ 2.70%	▲ 12.90%	▼ -14.16%
vs ETH	▲ 0.27%	▲ 2.61%	▲ 20.15%	▲ 16.50%





**#1 PLACE FOR**

# **CRYPTO TRADING EDUCATION**

## **Crypto Trading Made Simple**

Whether you are a complete beginner, an experienced trader, someone who wants to fully commit, or someone who just wants to trade part-time. The Platinum Mentoring Programmes are world leaders in educational trading courses. You will acquire a competitive edge over other traders, and will learn how to reduce the risks, maximising your profits.

As a member of The Platinum Crypto Academy, you'll learn everything you'll ever need to know to become a successful Cryptocurrency Trader. All the extensive knowledge our team has gathered throughout many years of successful trading is available to you in our premium trading programmes.

## **What does the consultation include?**

- The answers to any of your crypto-related questions
- An in-depth look into your current performance, or how you can get started
- Key coins that we're closely looking at this week
- How professional traders pick breakouts, and the top opportunities
- What to look out for in order to make profits each week
- Our top trade of the week, with the key buying-levels

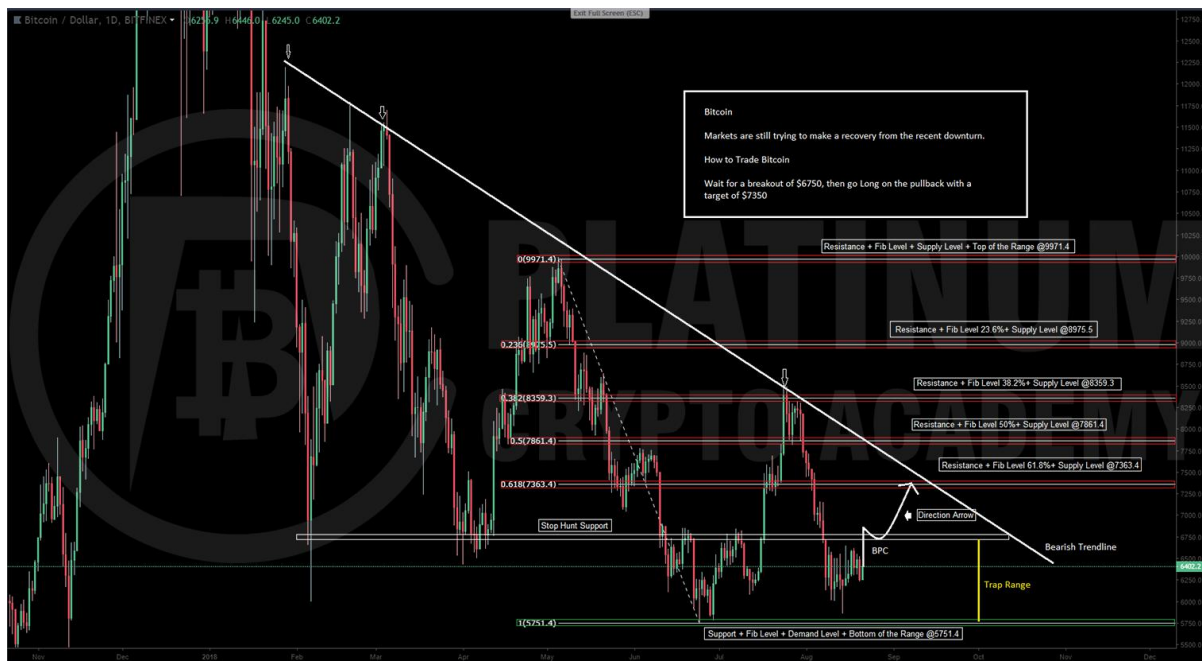
**TAKE THE STEP TO SUCCESS**



# Crypto Trade Opportunities

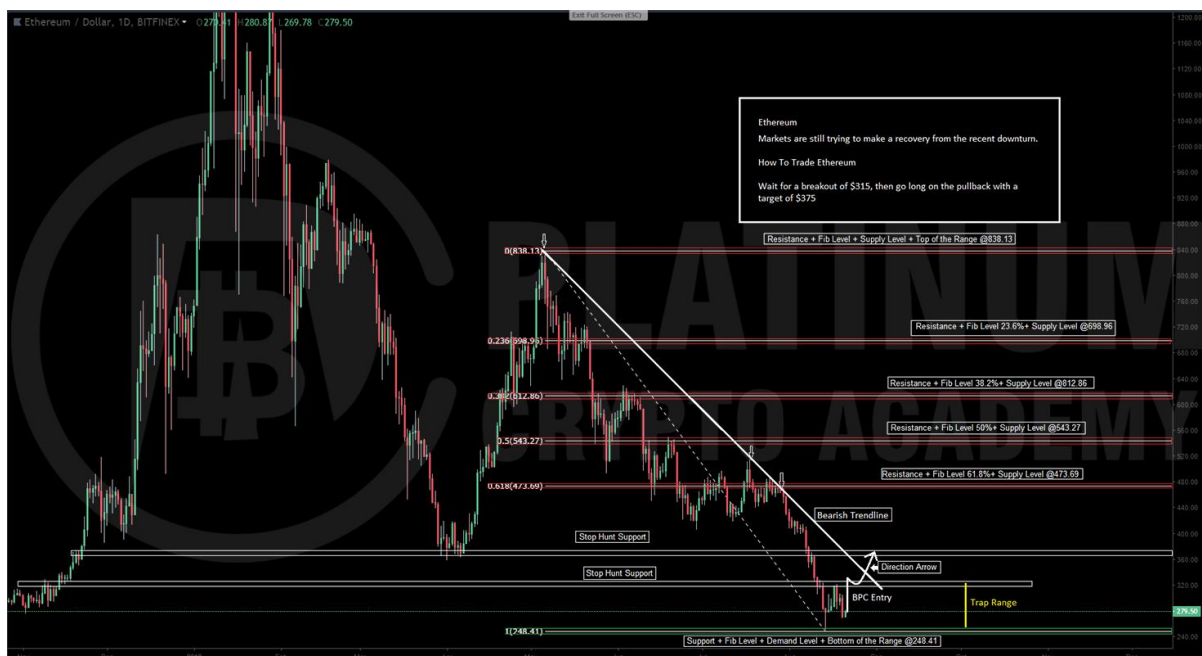
## Bitcoin (BTC)

Wait for a Breakout of \$6,750 – Then Entry @ \$6,750 - Exit @ \$7,350



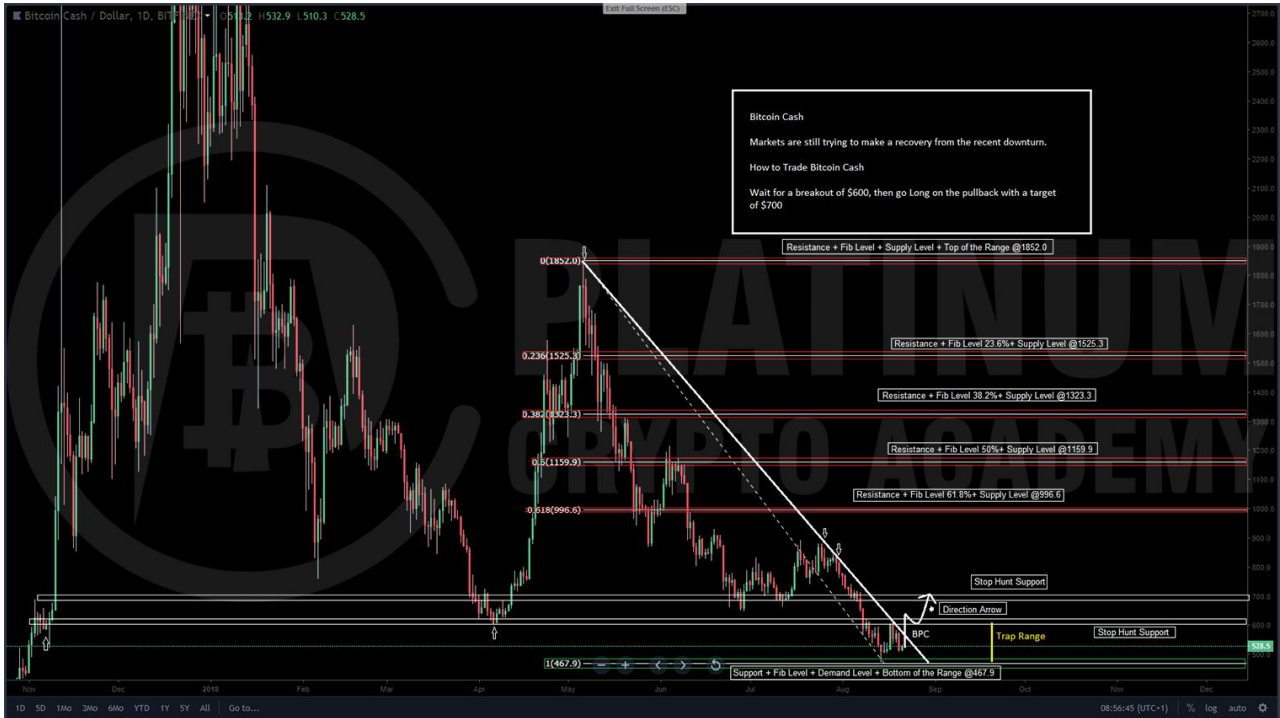
## Ethereum (ETH)

Wait for a Breakout of \$315 – Then Entry @ \$315 – Exit @ \$375



## Bitcoin Cash (BCH)

Wait for a Breakout of \$600 – Then Entry @ \$600 – Exit @ \$700



## Lisk (LSK)

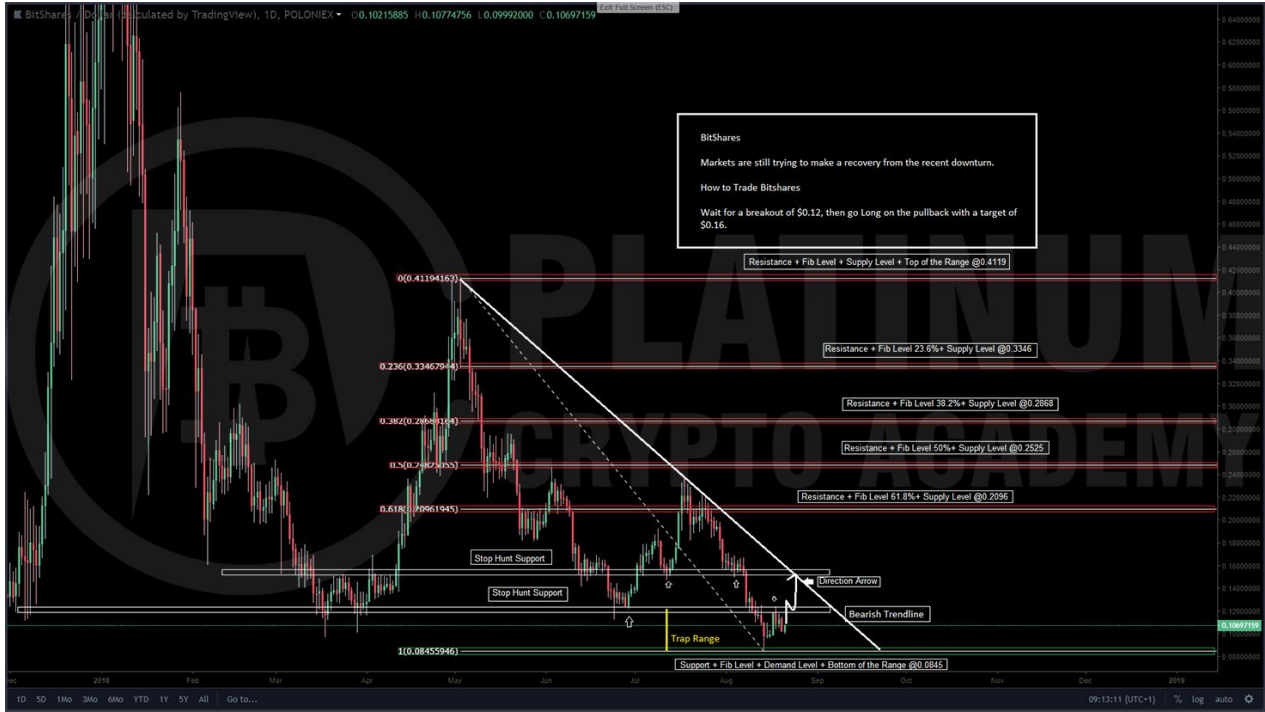
Wait for a Breakout of \$4 – Then Entry @ \$4 – Exit @ \$5





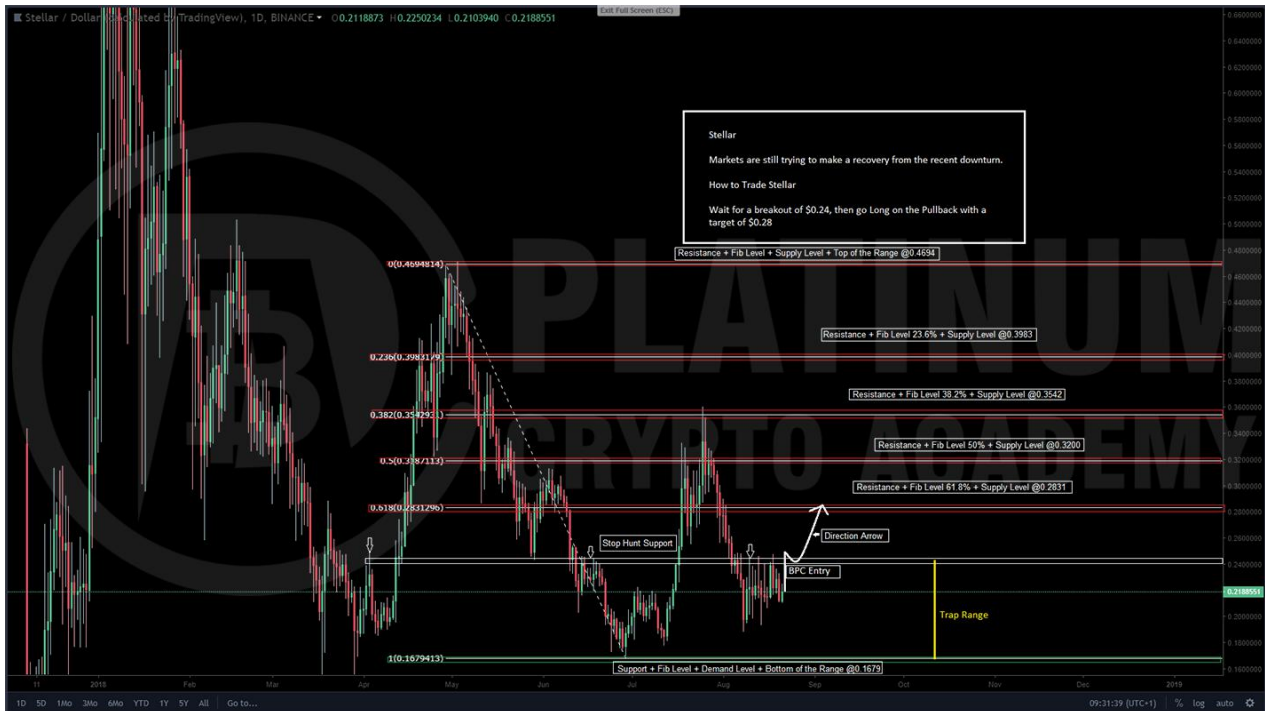
## BitShares (BTS)

Wait for a Breakout of \$0.12 – Then Entry @ \$0.12 – Exit @ \$0.16













## Stellar (XLM)

Wait for a Breakout of \$0.24 – Then Entry @ \$0.24 – Exit @ \$0.28













# Top 10 Coins

## Top 10 Coins by Percentage Gain (Past 7 Days)





















#	Name	Symbol	Volume (24h)	Price	% 7d
1	 WINCOIN	WC	\$982,392	\$0.927032	365.32%
2	 TaTaTu	TTU	\$298,808	\$0.750276	268.76%
3	 PKG Token	PKG	\$130,470	\$0.000101	170.40%
4	 Docademic	MTC	\$59,016	\$0.176136	161.86%
5	 Parkgene	GENE	\$236,553	\$0.005672	155.13%
6	 Soma	SCT	\$79,600	\$0.070161	141.51%
7	 Bob's Repair	BOB	\$591,112	\$0.017584	114.56%
8	 Bitcoin File	BIFI	\$54,013	\$0.014343	108.73%
9	 OptiToken	OPTI	\$61,423	\$0.058619	98.73%
10	 Aston	ATX	\$101,315	\$0.039997	91.08%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 ETERNAL TOKEN	XET	11 days ago	\$46,723,259	\$0.773052	60,440,001 *	\$454,817	-23.70%
 BHPCash	BHPC	17 days ago	\$12,307,635	\$0.934868	13,165,100 *	\$4,217,942	5.50%
 WABnetwork	WAB	24 days ago	\$12,177,576	\$0.001362	8,939,999,990 *	\$1,215,667	3.42%
 Cosmo Coin	COSM	28 days ago	\$10,662,374	\$0.036767	290,000,000 *	\$1,032,134	0.86%
 TTC Protocol	TTC	6 days ago	\$9,702,647	\$0.055469	174,920,718 *	\$883,916	3.60%
 FNKOS	FNKOS	21 days ago	\$9,643,801	\$0.070085	137,601,401 *	\$103,996	-6.95%
 ZPER	ZPR	26 days ago	\$8,941,105	\$0.008078	1,106,867,962 *	\$343,640	-0.83%
 NIX	NIX	23 days ago	\$8,444,594	\$0.213174	39,613,567	\$145,912	-2.70%
 Lightpaycoin	LPC	26 days ago	\$8,300,781	\$5.66	1,465,398 *	\$804,736	-2.28%
 ARBITRAGE	ARB	24 days ago	\$7,987,873	\$2.23	3,573,995 *	\$24,631	1.49%



## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$111,828,469,899	\$6,494.08	\$3,448,183,307	17,220,062 BTC	1.43%	
2	 Ethereum	\$30,566,417,118	\$301.34	\$1,561,256,755	101,436,608 ETH	1.86%	
3	 XRP	\$13,491,415,760	\$0.342662	\$357,250,525	39,372,399,467 XRP *	4.03%	
4	 Bitcoin Cash	\$9,790,444,702	\$565.84	\$412,484,154	17,302,513 BCH	2.23%	
5	 EOS	\$4,766,548,382	\$5.26	\$764,126,629	906,245,118 EOS *	3.24%	
6	 Stellar	\$4,326,108,382	\$0.230458	\$62,654,777	18,771,755,850 XLM *	2.56%	
7	 Litecoin	\$3,338,564,683	\$57.64	\$206,462,632	57,923,023 LTC	0.93%	
8	 Tether	\$2,729,022,052	\$1.00	\$2,705,195,596	2,722,140,336 USDT *	0.04%	
9	 Cardano	\$2,626,011,742	\$0.101285	\$53,675,787	25,927,070,538 ADA *	1.60%	
10	 Monero	\$1,633,118,665	\$99.99	\$19,183,538	16,333,172 XMR	3.52%	

# PLATINUM GENERATION X

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The Platinum Generation X Programme is here to help you grow by focusing on creating proven revenue streams.

After Nirav Shah has proven his success in both the Financial and Crypto Markets, he brings this programme to your door step.

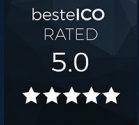
Through our unique step by step approach, and our 'Change Your Life In 90 Days Challenge', we aim to build on your core skills and introduce you to a world that you have may have considered, but never ventured.

Are you ready to take the 90 Day Challenge, or make 100k in 2018?

[START YOUR INITITATON JOURNEY TODAY](#)

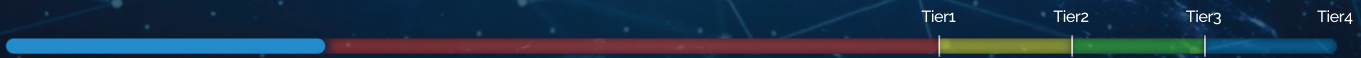


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## ICO Softcap is live! +15% Bonus



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### Press Coverage



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Connect any time, from any device.

Friend | The Internet OS

### OPEN SOURCE

Owned and shaped by the community.

### DECENTRALISED

Controlled democratically with no single point of failure.

### VIRTUAL

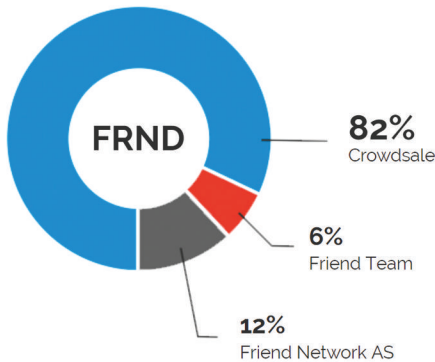
A computer for every task, not limited by your own hardware.

### DEVICE INDEPENDENT

Access your personal workspace from anywhere.



## Token Distribution



**SYMBOL**  
FRND

**TOTAL FRND TOKENS (100%)**  
2,000,000,000 FRND

**FRND TOKENS FOR SALE (82%)**  
1,640,000,000 FRND

**TOKEN EXCHANGE RATE**  
1 FRND = 0.00005 ETH

**MINIMUM CONTRIBUTION**  
0.1 ETH

## Testimonials

"The first true platform for liquid software"  
"Hogne Titlestad is the new Linus Torvalds"

**Professor Pekka Abrahamson, former Nokia**

"Every once in a while a company comes along with the expertise and vision to transform an industry. Friend could do just that."

**One of our investors**

"Friend has engaged the liquid software revolution by stabilising the ocean of different machines. This may lead to a world digital tsunami..."

**Francois Lionet, inventor of AMOS**





# Advancements in the Cryptocurrency World

## Japan Roundup: Public Companies Unveil New Mining Plan, Exchange, Token Fund

<https://news.bitcoin.com/japan-public-companies-mining-plan-exchange-token-fund/>



A Tokyo Stock Exchange-listed company in the content and real estate-related businesses, Forside Co. Ltd. (TYO:2330), announced last week developments of its mining operation. "Forside Financial Services Co. Ltd., a consolidated subsidiary of Forside Co. Ltd., received OEM from LC Mining (GPU mining machines) developed by Lucky Cue Co. Ltd.," the Zaikei Shimbun described, adding that the company will start selling these mining rigs under its brand name, FFSM. Forside Financial Services has already started a mining operation in Canada. Its parent company says that the mining rig sale is "one of the efforts aimed at realizing the growth strategy development of the virtual currency mining business" at the subsidiary. Furthermore, Forside announced: "In the future, our subsidiary will use semiconductor chips (mining chips) utilizing state-of-the-art 7nm process technology on its own mining [operation]...[and] selling 'Next Generation Mining Board' equipped with the chips." While Forside did not reveal the supplier of its 7nm mining chips, in Japan, GMO Internet recently started selling 7nm mining rigs with a plan to sell its "Next Generation Mining Board."

## FINRA Throws Shade on the 'SAFT' ICO Framework

<https://www.ccn.com/finra-throws-shade-on-the-saft-ico-framework/>



The Financial Industry Regulatory Authority (FINRA), a Washington-based self-regulatory body, has cautioned investors to beware of ICOs touting their adoption of the SAFT (Simple Agreements for Future Tokens) framework as evidence of investment security or regulatory compliance. The warning, which appears in its August 16, 2018 Investor's Alert publication addressing potential ICO investors stresses that the SAFT framework is by no means an iron-clad guarantee of regulatory approval, but is comparable to a private opinion that regulators may or may not choose to align with. The statement reads in part: "Know that investing in a SAFT contract does not mean the offering is "safe" or compliant with applicable federal and state laws... No matter what a company says about the ability of a token to change characteristics from a security to a non-security, there is no guarantee that the SEC or the courts would agree with a company's assessment. A determination of whether something is a security is a facts and circumstances analysis, and titles don't change that." A Simple Agreement for Future Tokens (SAFT) is an investment contract offered by cryptocurrency developers to accredited investors, which promises to deliver a certain number of tokens when the network or company is operational. It differs from the standard ICO in that whereas an ICO issues the tokens or coins immediately, the SAFT is effectively a promise to deliver the tokens. SAFT contracts are considered to be securities and as such, must meet securities regulations. Under the framework, SAFT contracts are issued as securities to investors during the ICO, assuring them that the tokens will be delivered afterward at some specified time. However, at the actual point of issuance, the tokens can be labeled as utility tokens which operate outside of extant security laws.



## UPS Eyes Blockchain in Bid to Track Global Shipping Data

<https://www.coindesk.com/ups-eyes-blockchain-in-bid-to-track-global-shipping-data/>



Shipping giant UPS has filed for a new patent that uses blockchain as part of a distributed system for sending packages worldwide. The patent application, published on Aug. 16 by the U.S. Patent and Trademark Office (USPTO), further reveals the company's interest in using blockchain to re-envision how shipments move around the world. Entitled "Autonomous services selection system and distributed transportation database(s)," the concept involves storing numerous types of data within a distributed ledger network, including information about a package's destination, its movement and transportation plans for shipment units. As CoinDesk previously reported, UPS joined a transportation-focused blockchain consortium in 2017 and has even hinted at the idea of accepting bitcoin through a proposed system of item-exchange lockers. Notably, UPS suggests using more than one distributed ledger in an effort to track a range of shipment orders, "each providing varying information/data regarding respective asset types (e.g., shipment units and/or associated shipment units)." "Thus, certain embodiments enable tracking of a first set of shipment units and a second set of shipment units associated with the first set of shipment units separately, thereby enabling the use of various smart contracts relating to shipping services and shipment unit handling in a bifurcated manner," the company wrote.



## Thai SEC Clears Seven Cryptocurrency Operators to Serve Clients, Reviews Two More

<https://cointelegraph.com/news/thai-sec-clears-seven-cryptocurrency-operators-to-serve-clients-reviews-two-more>



Thai regulators announced Thursday, August 16, that they have so far approved seven business entities to conduct cryptocurrency operations as part of the formalization of the country's domestic market. In a statement, Thailand's Securities and Exchange Commission (Thai SEC) confirmed Bitcoin Co. Ltd. (BX), Bitkub Online Co. Ltd., Cash2coins Co. Ltd., Group Co. Ltd. (TDAX), and Coin Asset Co. Ltd. were able to operate as legal cryptocurrency exchanges. In addition, the regulator approved two cryptocurrency dealers: Coins TH Co. Ltd. and Digital Coin Co. Ltd. (ThaiWM). The move forms part of a package of "transitional" rules governing crypto businesses operating in Thailand prior to the first tranche of regulations that came into force May 14. As Cointelegraph reported, those entities continue serving customers while applying and waiting for a full license by notifying the Thai SEC within 90 days of the May deadline. "In addition, the SEC is currently reviewing the data of two other digital asset operators that have filed an application under the Transitional Provisions," the statement continues. Last week, the SEC had also revealed heavy interest from prospective Initial Coin Offering (ICO) issuers in applying for regulated status in Thailand.

## Binance, LCX Collaborate to Launch Fiat-to-Cryptocurrency Exchange in Liechtenstein

<https://www.ccn.com/binance-lcx-collaborate-to-launch-fiat-to-cryptocurrency-exchange-in-liechtenstein/>



Binance, the world's leading cryptocurrency exchange by volume, has partnered with Liechtenstein Cryptoassets Exchange (LCX) to create and launch a cryptocurrency trading platform that allows users to trade directly against fiat currencies such as the euro. The Malta company announced Binance LCX as the forefront of their trading operations in the Central European economy. This newly established joint venture will allow cryptocurrency users to trade their crypto-assets for Swiss francs (CHF) and euros (EUR). Binance will be overseeing operations and management of the technology platform, while its unification with LCX will be responsible for managing customer support and regulatory compliance. Just over a year ago, Binance did not exist. It wasn't until the end of July 2017 when the Binance ICO gave the firm its first presence in a competitive trading market. The company's ability to handle larger volumes and its choice of being bankless had put it on the top ten crypto exchanges list at an early stage. Binance now leads the list and has recorded 85 percent ICO returns for its token sale participants already. "I believe Binance LCX will create a sustainable and reliable fiat-crypto gateway for professional and regular investors alike," said a confident Changpeng Zao, CEO and founder of Binance. "I hope Binance LCX will drive new standards for usability and compliance for the blockchain industry, and we are very excited to bring the relevant experience and best practices to grow our team at Liechtenstein."



## Petro Will Be An Official Alternate Currency in Venezuela

<https://www.ccn.com/petro-will-be-an-official-alternate-currency-in-venezuela/>

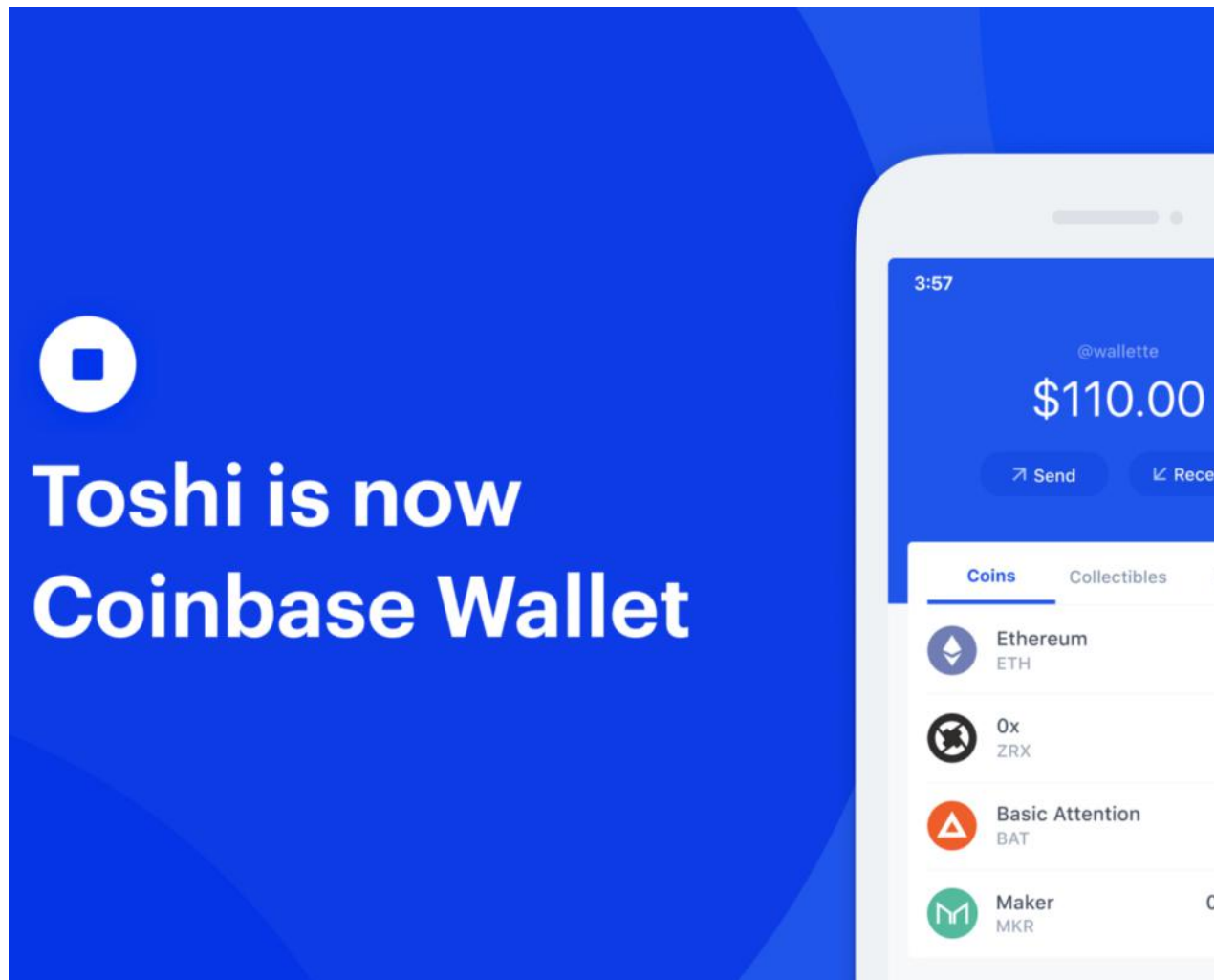


Venezuelan President Nicolás Maduro announced this that the Petro, an oil-backed cryptocurrency that the country launched to work around sanctions in February, will become an official currency for the state oil company PDVSA. By Monday next week, the Petro will become an accounting unit. According to the Spanish news site ABC, Maduro said in a televised address: As of next Monday, Venezuela will have a second accounting unit based on the price, the value of the petro. It will be a second accounting unit of the Republic and will begin operations as a mandatory accounting unit of our PDVSA oil industry. The new petro accounting unit will exist alongside the “sovereign” bolivar currency, the current official national currency. During launch of the petro next week, five zeros will be removed from the sovereign bolivar as part of the monetary conversion. The Central Bank of Venezuela will then peg the sovereign currency value to the petro. The petro’s value will be used for conversion rates for international currencies. Despite past and current drama surrounding the petro, it has stuck around. Even though major oil importers refuse to buy Venezuela’s oil using the cyptocurrency, President Maduro is expanding its uses. However, the volume of transactions actually settled in the petro is still murky.



## Coinbase' Toshi Receives New Features and Turns into Coinbase Wallet

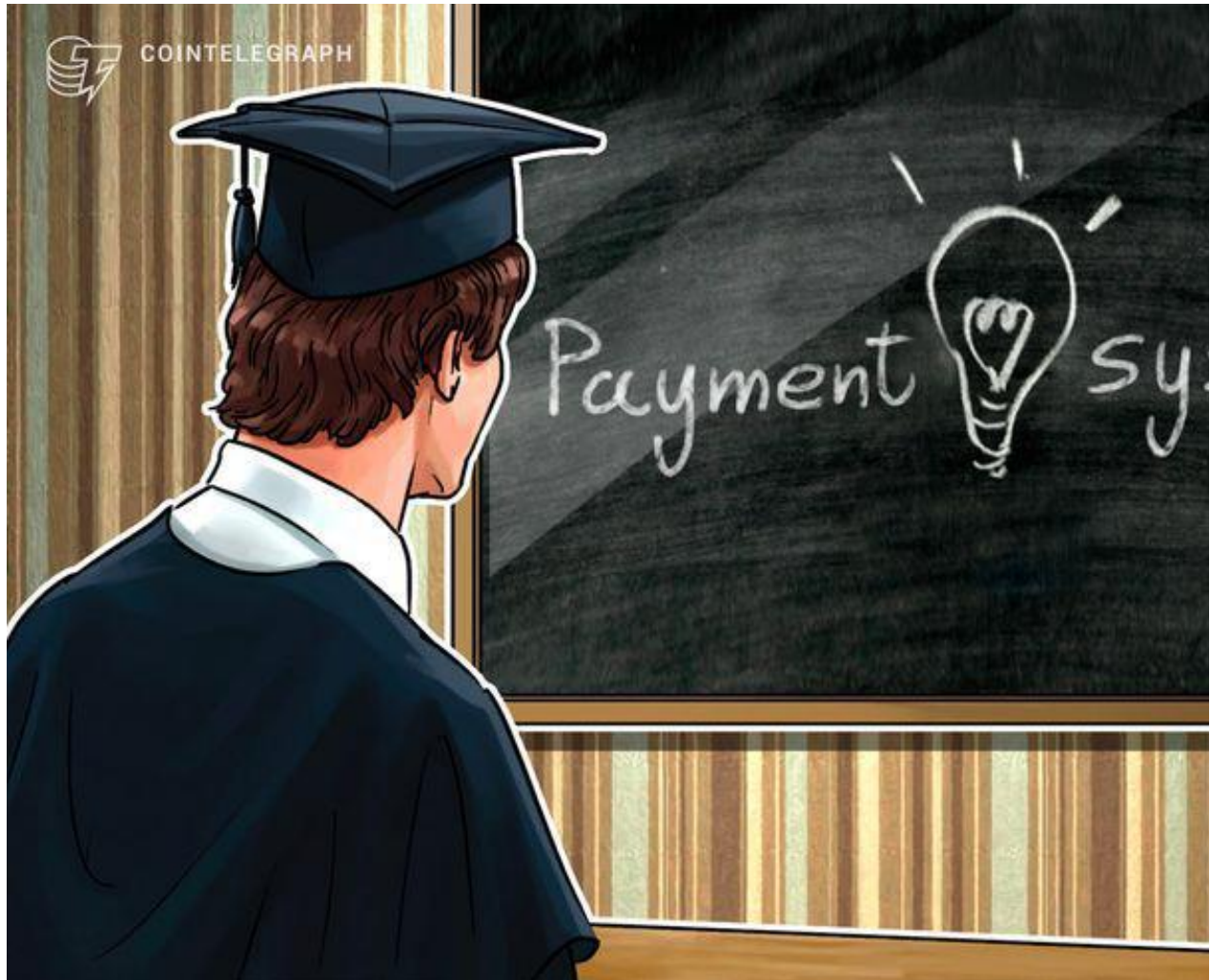
<https://blog.coinbase.com/goodbye-toshi-hello-coinbase-wallet-the-easiest-and-most-secure-crypto-wallet-and-browser-4ba6e52e4913>



Today, we're proud to announce that Toshi is becoming Coinbase Wallet. This is not just a new name, but part of a larger effort to invest in products that will define the future of the decentralized web and make that future accessible to anyone. At Coinbase, we believe that the applications of the future will be built on a decentralized internet (the blockchain). Everyone will own a crypto wallet that allows them to access decentralized applications (dapps) and that wallet will be their gateway to the open financial system. Toshi was developed by the Coinbase team a little over a year ago. When the product launched, it featured the world's first mobile dapp browser. Later, we became the first wallet to launch crypto collectibles. Our goal was to make managing crypto and accessing the decentralized web as easy as downloading an app on your mobile phone. And as part of our effort to be the most trusted brand in the space, we also set out to provide best-in-class secure storage. With Coinbase Wallet, your private keys are secured using your device's Secure Enclave and biometric authentication technology. We're redefining what you should expect a crypto wallet to be. Coinbase Wallet is more than just a tool to access your cryptocurrency—we view it as your home-base for exploring the decentralized web and its possibilities.

## Hong Kong University Receives \$20 Mln Research Grant for Payment Systems, Blockchain

<https://cointelegraph.com/news/hong-kong-university-receives-20-mln-research-grant-for-payment-systems-blockchain>



The Hong Kong University of Science and Technology Business School has received a \$20 million research grant to improve the security capabilities of electronic payment systems, China News reported August 12. The Hong Kong University of Science and Technology (HKUST) Business School has reportedly partnered with the University of Hong Kong (HKU), the Chinese University of Hong Kong (CUHK), and the City University of Hong Kong (CityU) to work on the research project. Apart from the enhancement of the electronic payment security system, the parties will also explore blockchain technology applications, and discuss the possibility of Hong Kong's transformation into a global financial technology hub. The interdisciplinary research will reportedly be coordinated by professor Tan Jiayin, who is known for his work on the "Strengthening Hong Kong's Strategic Position as a Regional and International Business Center" with a focus on blockchain, network security, and artificial intelligence (AI). He welcomed the participation of banks as the research will also explore digital currencies and financial product design and distribution services.

## Ethereum Most Popular Crypto Among Phishers who made \$2.3 Million in Q2 2018: Kaspersky

<https://www.ccn.com/ethereum-most-popular-crypto-among-phishers-who-made-2-3-million-in-q2-2018-kaspersky/>



Cybercriminals have raked in a total \$2.3 million by exploiting ICOs via phishing in the second quarter of 2018, a Kaspersky study revealed. The multinational cybersecurity company in its new Spam and Phishing in Q2 2018 report found that online malefactors target crypto investors with fake ICO websites. Most of these sites belong to Ethereum-powered startups that raise money for the development of their platforms. In addition to injecting a phony crowdfunding link into their outbound emails, cybercriminals try every last trick to influence a victim to send them crypto-funds to their Ethereum wallets willingly. The victims, believing they are investing in a good ICO round, ends up throwing their Ether funds to unlawful benefactors. "Cybercriminals continue using the names of new ICO projects to collect money from potential investors that are trying to gain early access to new tokens," Kaspersky disclosed. "Sometimes phishing sites pop up before official project sites." For example, the situation around the very fresh phishing attack on Experty can be mentioned for further elaboration. The ICO participants of this 'Skype-like voice and video call application' had lost \$150,000 worth of Ethereum to a fraudulent pre-ICO scheme impersonating Experty. To participate in the ICO, investors had to go through a regular registration procedure on Experty's website. Scammers managed to steal the information of potential investors from the company. They later persuaded these investors to send them Ether funds via a fake invitation link. As a result, investors lost a hefty sum.



## Bitcoin Investor Michael Terpin Sues AT&T For \$224 Million in Alleged Crypto Fraud

<https://cryptoslate.com/bitcoin-investor-sues-att-for-224-million-in-alleged-crypto-fraud/>



While cryptocurrency scams and lawsuits are usually based on “exit-scams” and outright frauds, Michael Terpin, a U.S.-based cryptocurrency investor, has filed a mammoth \$224 million lawsuit against his telecom operator, citing the theft of digital tokens. As reported by Reuters, Aug. 15, Terpin is holding telecommunications giant AT&T liable for gross negligence and fraud after discovering crypto thefts from his account. Terpin first discovered the series of token thefts in January 2018 after his “digital identify” was stolen from his mobile phone provider. The entrepreneur further elaborated his sentiment in a 69-page complaint filing with the U.S. District Court in Los Angeles, stating that AT&T’s poor handling of sensitive customer records is responsible for the ordeal. Los Angeles-based law firm Greenberg Glusker is fighting the case on Terpin’s behalf and noted the investor’s phone number was promptly switched to an “international criminal gang” after the crypto theft. In his complaint, Terpin cited the theft of digital tokens to a “SIM swap,” a popular fraud tactic used by criminals. A SIM swap occurs when a criminal gains access to a subscriber’s SIM card by using fraudulent online or offline methods, which happens before tricking the SIM provider into transferring the victim’s phone number to another party. After the swap, the person in possession of the victim’s number can access credit card information, online accounts, mobile banking and reset passwords.

# Platinum ICO Information

## idap.io

### The first crypto exchange introducing complete Derivatives Ecosystem for Crypto Assets

Crypto trading needs an update. The community needs more choices in trading instruments, better platform interface on exchanges and a user experience that satisfies all grades of traders: beginners, professionals and traditional trading veterans looking to switch over to cryptocurrencies.

To address these issues faced by traders, idap.io, a crypto exchange built by traders, is bringing to market the very first Crypto Derivatives Ecosystem. It is introducing for the very first time, crypto-based Calendar Spreads and Butterfly, low-risk derivative products amongst a wide variety of product offerings such as Futures, Perpetual Swaps, American Options, Indices, ETFs and several cryptocurrency pairs. Trade different cryptocurrencies and their complete set of derivatives on a single platform, which houses the most advanced Desktop Trading Interface and offers the first Simulated Trading Environment to practice crypto trading.



### Project Details:

The idap.io exchange is an International Digital Asset Platform, offering traders a consolidated crypto marketplace where all their trading and investment needs are met. In addition to the diverse array of derivatives products mentioned above, P2P lending, OTC desk, ICO venture fund for retail investors and ICO incubation for blockchain entrepreneurs will also be offered.

IDAP Trader, the platform interface, is a 'point-and-click' ladder-based Desktop Application which supports multi-monitor setups and the creation, saving & loading of multiple workspaces, thus delivering a seamless and highly customisable trading experience.

IDAP Simulator is the Simulated Trading Environment that uses real-market data to enable crypto trading without staking any real tokens. It has been designed for encouraging beginners to practice crypto trading while enabling professional traders to develop and test trading strategies.

idap.io will issue its own token, the IDAP token (IDAP), which will be based on the Ethereum blockchain (ERC 20).

The team of highly motivated professionals behind idap.io possesses a robust academic background from world-class schools such as IIT, Stanford & LSE coupled with years of trading experience on world's best exchanges like CME and ICE.

#### **Token Utility:**

- The circulating supply: A total of 1 billion IDAP tokens will be generated, of which 75% (750 million) will be sold to the public in different rounds of sale. The actual circulating supply will be lower than the 750 million tokens sold, on the account of ICO contributors HODLing the tokens as they wait for the price to increase. Over time, the circulating cap may increase but this rise will still be quite limited.
- Token burning: 20% of all the IDAP tokens received as trading commissions and other platform fees will be removed from circulation and burnt at regular intervals till the total supply reaches 500 million. Lower the supply, greater the demand.
- Utility for users: A curated supply alone cannot help the demand for a token. At its core, the token should hold benefits for the user of the platform. With a 50% discount on all trading fees paid in IDAP tokens, users will flock to accumulate tokens and secure their discount.
- Advantages for ICO investors: Participants of the various rounds of the token sale will not only get discounts on their purchases but also benefit from added benefits. An ICO investor that holds 20,000 tokens or more will never have to pay any trading fees on the idap.io platform. ICO contributors buying 1.25 million tokens or more will get to use a Master Account for free. Given the deal to not just profit from value increase of tokens but to never pay any trading fees, a significant portion of the tokens of ICO investors will stay blocked, further maintaining the circulating supply.

#### **Token Liquidity:**

To further trade volumes and bring more depth to liquidity the team is innovating on two fronts:

- Implied Orders: They are introducing the vital functionality of implied orders so that their derivatives marketplace will not face the issues of scant liquidity and effective price levels will be enabled. Through their Matching Engine an interlink between the prices of futures outright, spreads and butterflies will be maintained. Implied logic is beneficial to participants trading these interlinked instruments since the interconnection allows them to access liquidity that would have otherwise been unavailable to them. Due to implied order functionality, a synthetic order is generated based on futures contract and spreads. For example, in the case of Bitcoin-based derivatives, its butterflies and calendars will be low-risk instruments, they will see larger bid and offer quantities and therefore greater liquidity and implied logic will tap into this liquidity for any Bitcoin futures contracts that have not been filled.
- Partnerships with Proprietary Trading Firms: In yet another first, they will provide a 'Master Account' for Proprietary Trading Firms so that they may generate the restricted sub-accounts (trade only) to the traders working within the firm. These sub-accounts will be limited in their capacity; traders will only be able to trade from these accounts but not make any withdrawals or deposits of funds. The entrance of Proprietary Trading Firms will greatly enhance the liquidity of their exchange and to this effect, they are fostering partnerships with many Proprietary Trading Firms eager to enter the crypto landscape. Moreover, entrepreneurs wanting to set up trading firms around cryptos will also be encouraged in their efforts by the introduction of the 'Master Account' functionality.



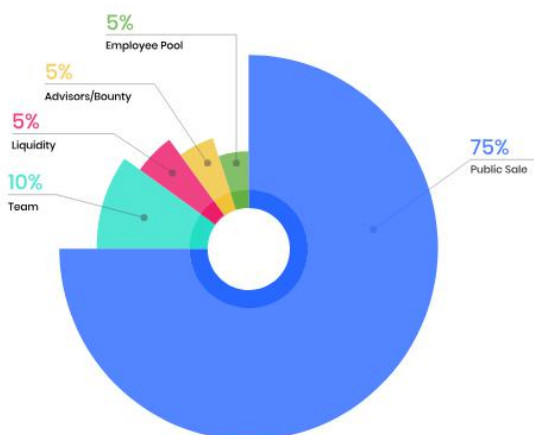
Official Video: <https://youtu.be/rInrWXwG8vc>



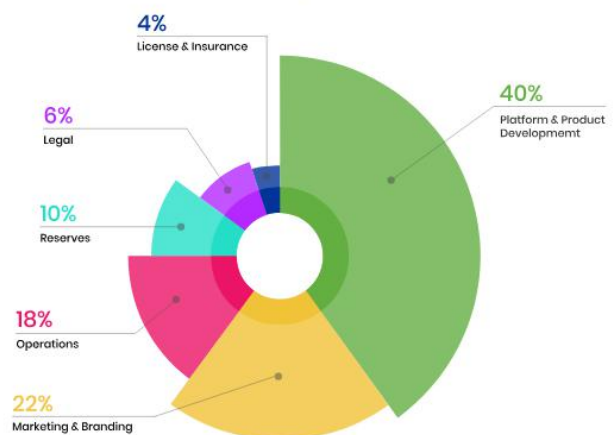
### Tokenomics

TOKEN NAME	TOKEN TYPE	TOKEN PRICE
IDAP	ERC20	\$0.03
TOTAL SUPPLY (FIXED)	SOFT CAP (IN IDAP)	HARD CAP (IN IDAP)
1,000,000,000	200,000,000	750,000,000

### Token Distribution



### Funds Usage



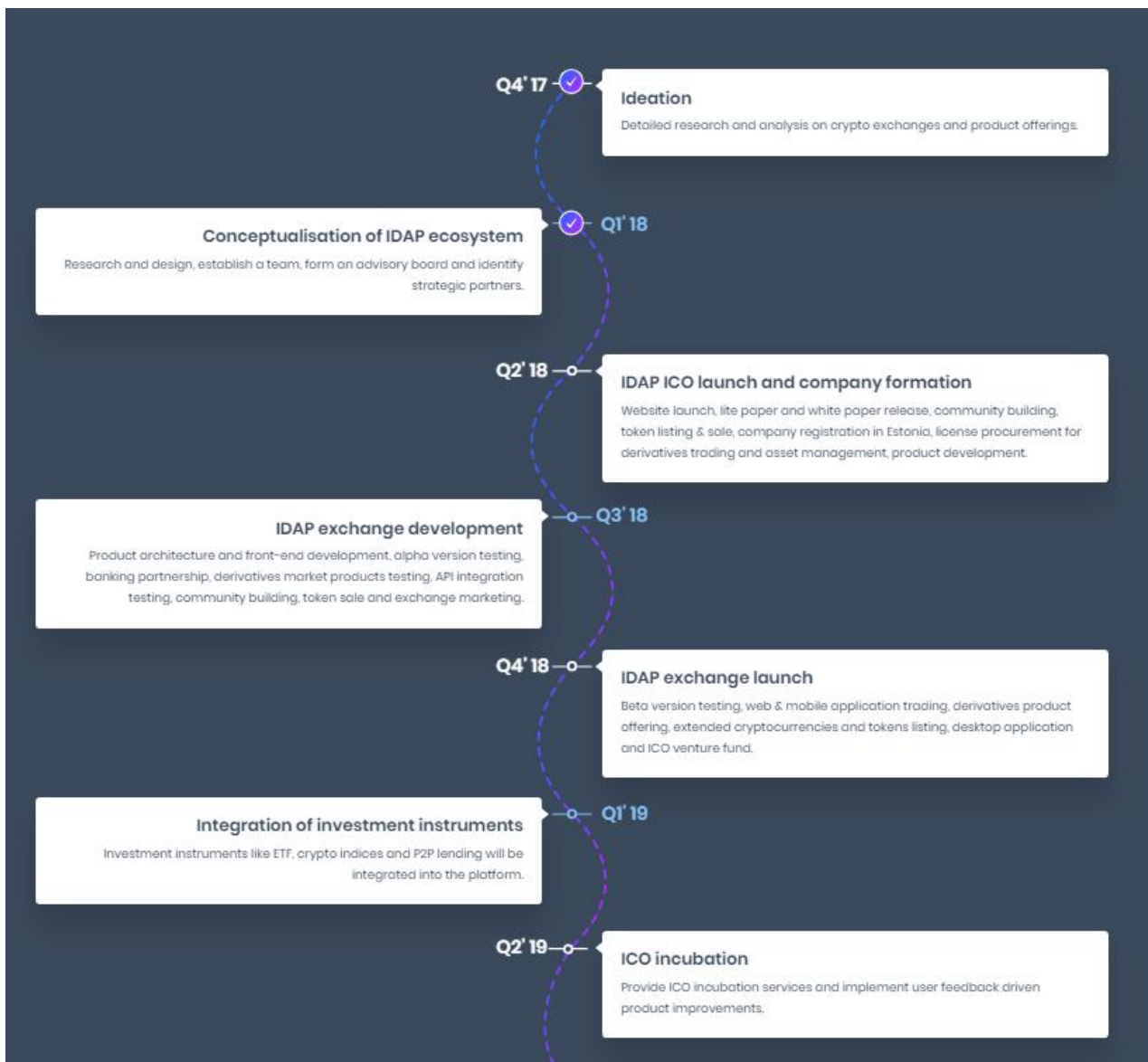
Partners:





In the Media:



Roadmap:



**ICO Details:**

Token	<b>IDAP</b>
PreICO Price	<b>1 IDAP = 0.024 USD</b>
Price	<b>1 IDAP = 0.03 USD</b>
Bonus	<b>Available</b>
Bounty	<b>Available</b> 
MVP/Prototype	<b>Available</b> 
Platform	<b>Ethereum</b>
Accepting	<b>BTC, ETH</b>
Soft cap	<b>200,000,000 IDAP</b>
Hard cap	<b>750,000,000 IDAP</b>
Country	<b>Estonia</b>
Whitelist/KYC	<b>Whitelist</b>
Restricted areas	<b>USA</b>



# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

## The Team:



**Awanish rajan**  
Co-founder and CEO



**Atish Katyal**  
Co-Founder & CFO



**Murali Thakur**  
Co-Founder & CTO



**Anupam Agarwal**  
Co-Founder & COO



**Mukund Thakur**  
Tech Lead



**Ritika Chaturvedi**  
Operations Manager



**Abhishek**  
Crypto Analyst



**Himanshu Tiwari**  
Blockchain Analyst



## Our Advisors:



**Amit Bansal**  
Financial Advisor



**Andrew Friedman**  
Blockchain Advisor



**Avinash Bhatia**  
Technology Advisor



**David McKenzie**  
Blockchain Advisor



**Jacob Lindorff**  
Marketing Advisor



**Jesper Lindorff**  
Business Advisor



**Kapil Mohan**  
Technical Design Advisor



**Karan Singh**  
Data Science Advisor



**Neeraj Sehgal**  
Technology Advisor



**Sandeep Goel**  
Cloud Computing Advisor



**Sekhar Rai Choudhuri**  
Business Intelligence Advisor



**Naviin Kapoor**  
ICO Advisor



For more information about the ICO, please visit the following links:

Website: <https://www.idap.io/>

Email: [info@idap.io](mailto:info@idap.io)

Telegram: [https://t.me/idap\\_io](https://t.me/idap_io)

Facebook: <https://www.facebook.com/idapio.exchange/>

Twitter: [https://twitter.com/idap\\_io](https://twitter.com/idap_io)

Instagram: <https://www.instagram.com/idap.io>

Medium: <https://medium.com/idap-io>

Bitcoin Talk: <https://bitcointalk.org/index.php?topic=3431151>

YouTube: [https://www.youtube.com/channel/UCGAJakK0ziGmn51yC\\_-9pyQ](https://www.youtube.com/channel/UCGAJakK0ziGmn51yC_-9pyQ)

LinkedIn: <https://www.linkedin.com/company/idap-io/>

GitHub: <https://github.com/idap-io>

Reddit: [https://www.reddit.com/r/idap\\_io/](https://www.reddit.com/r/idap_io/)

Steemit: <https://steemit.com/@idapio/>

White Paper: <https://www.idap.io/docs/idap-io-whitepaper.pdf>

Lite Paper: <https://www.idap.io/docs/idap-io-litepaper.pdf>

One Pager: <https://www.idap.io/docs/idap-io-onepager.pdf>



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