

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

CRYPTO MARKET EXPERIENCES
HIGH VOLATILITY THIS WEEK

GOLDMAN SACHS
**INVESTING IN
CRYPTO PROJECTS**

SEC ENGAGING WITH
ICOS AND PUBLIC
DIRECTLY VIA PORTAL

ADDITIONAL STABLECOINS
LISTED ON HUOBI & OKEX
FINALLY ANNOUNCED

NEM FOUNDATION
LAUNCHES BLOCKCHAIN
HUB IN MELBOURNE

TRUMP'S TARIFFS ARE
PINCHING BITCOIN
MINING GIANT BITMAIN

WHAT'S **HOT**
WHAT'S **NOT**

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Weekly Cryptocurrency Market Analysis

The market saw a lot of price action last week which drove Bitcoin all the way to \$7,400. The overall cryptocurrency market cap increased from \$203 Billion to \$209 Billion. Bitcoin is down 3.26 % from its recent high of \$7,400 this week to \$6,500 and Ethereum's price also decreased by 4.33% to \$209 from its high of \$229 this week. The current market cap for Bitcoin is \$112 Billion and for altcoins the current market cap is \$97 Billion.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	53.72%
Ethereum	10.04%
Bitcoin Cash	3.71%
Litecoin	1.47%
Ripple	8.69%
Dash	0.62%
NEM	0.43%
Monero	0.83%
IOTA	0.65%
NEO	0.51%
Other	19.34%

Recently, Goldman Sachs and Mike Novogratz, CEO of Galaxy Digital, invested \$15 million in the crypto custody service BitGo. Data from PitchBook, compiled by JMP Securities, shows that there are likely to be 145 crypto and blockchain-related deals by the end of this year, well above the previous year's count of 47.

The biggest news regarding the development of cryptocurrency is that Fidelity, the fifth largest asset manager in the world, announced that it is going to launch a platform for trading cryptocurrency.

Named Fidelity Digital Assets, the new company will provide institutional-grade custody solutions, a cryptocurrency trading platform and advising services.

However, larger players are likely to test the waters before jumping in, which may take some time. Until then, is it worthwhile to buy and hold or is there a risk of a further fall?

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Bitcoin
BTC

Price
\$6,565.04

Volume (24hr)
\$3,738,365,976

Market Cap
\$113,807,500,767

Vol/MCap
3.28%

Circulating
17,335,387

24 HR HIGH
\$6,624.42

24 HR LOW
\$6,558.63

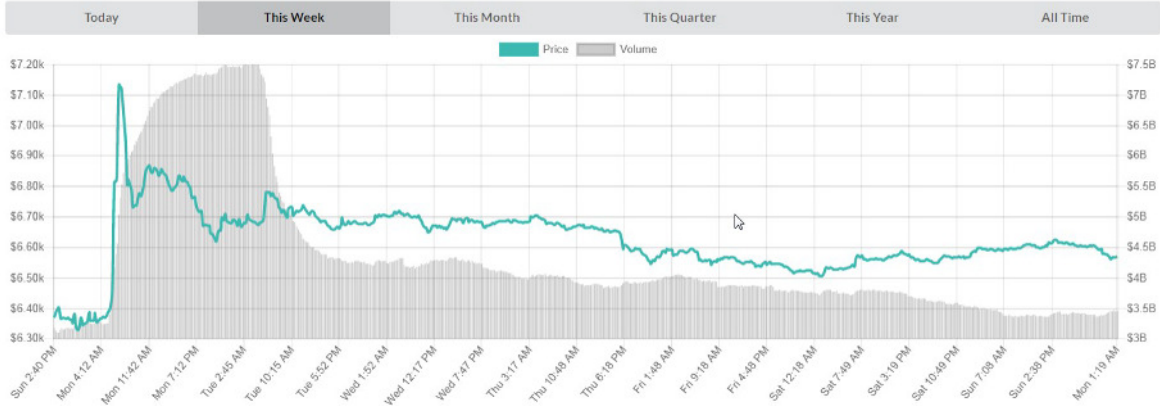
24 HR RANGE
0.99%

ALL TIME HIGH
\$20,236.69

FROM ATH
-67.56%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	-0.18%	-0.49%	-2.54%	-1.25%
vs BTC	0.00%	0.00%	0.00%	0.00%
vs ETH	-0.03%	0.89%	0.65%	12.46%

BTC Convert BTC ↔ USD Convert USD



Ethereum
ETH

Price
\$208.9035

Volume (24hr)
\$1,296,133,503

Market Cap
\$21,459,670,980

Vol/MCap
6.02%

Circulating
102,725,260

24 HR HIGH
\$212.34

24 HR LOW
\$208.75

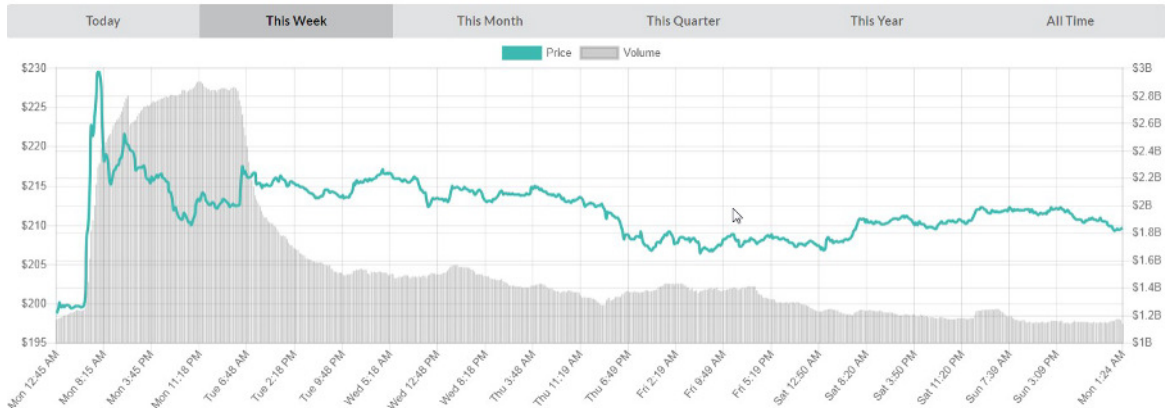
24 HR RANGE
1.69%

ALL TIME HIGH
\$1,538.13

FROM ATH
-86.40%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	-0.23%	-1.50%	-3.24%	-12.25%
vs BTC	-0.01%	-0.97%	-0.89%	-11.12%
vs ETH	0.00%	0.00%	0.00%	0.00%

ETH Convert ETH ↔ USD Convert USD



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Price
\$0.46034042

Volume (24hr)
\$380,535,813

Market Cap
\$18,412,527,916

Vol/MCap
2.07%

Circulating
39,997,634,397

24 HR HIGH
\$0.4695

24 HR LOW
\$0.4599

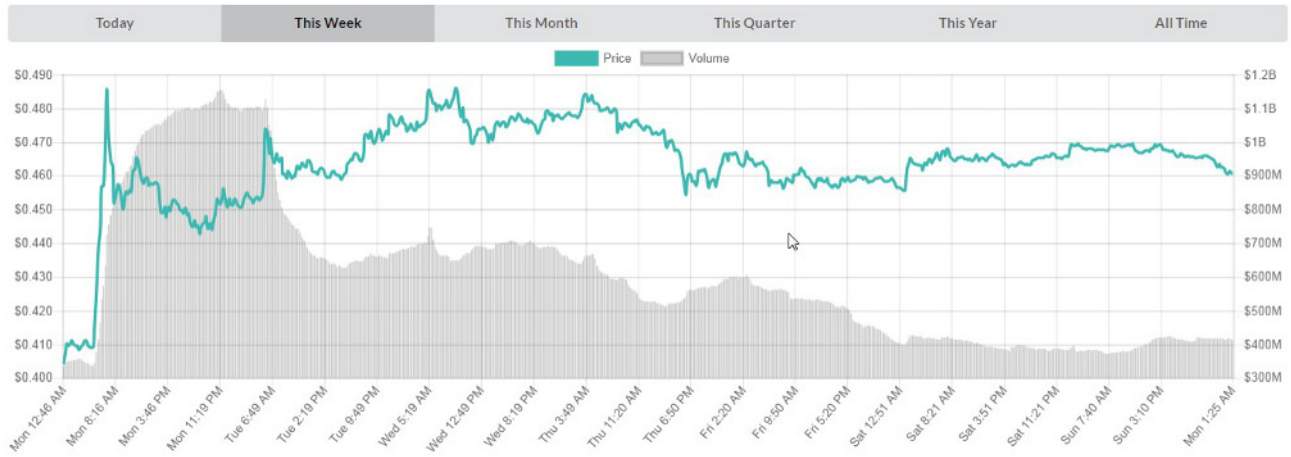
24 HR RANGE
2.04%

ALL TIME HIGH
\$3.92

FROM ATH
-88.25%











	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	-0.09%	-1.79%	1.91%	-20.98%
vs BTC	0.12%	-1.26%	4.58%	-19.97%
vs ETH	0.15%	-0.48%	5.26%	-10.00%

XRP Convert XRP USD Convert USD













Top 10 Coins





















Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Simmitri	SIM	\$350,766	\$0.097221	834.66%
2	 Ravencoin	RVN	\$118,469,358	\$0.051733	187.51%
3	 Own	CHX	\$334,056	\$0.059054	173.53%
4	 Wisepass	PASS	\$127,915	\$0.022564	173.42%
5	 Wowbit	WWB	\$322,718	\$0.051213	149.22%
6	 EDUCare	EKT	\$2,544,594	\$0.035426	144.59%
7	 Globalvillage Ecosystem	GVE	\$178,384	\$0.001123	142.10%
8	 CVCoin	CVN	\$1,588,439	\$0.475274	135.73%
9	 Haven Protocol	XHV	\$1,729,129	\$2.13	109.18%
10	 FUTURAX	FTXT	\$67,435	\$0.000288	96.76%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Paxos Standard Token	PAX	25 days ago	\$41,882,102	\$1.01	41,531,643 *	\$16,425,752	0.14%
 TRONCLASSIC	TRXC	25 days ago	\$30,045,090	\$0.000065	465,107,478,370 *	\$29,390	1,162.68%
 USD//Coin	USDC	14 days ago	\$24,087,376	\$1.01	23,841,602 *	\$317,586	0.07%
 Buggyra Coin Zero	BCZERO	13 days ago	\$12,767,889	\$0.012386	1,030,832,508 *	\$19,836	107.59%
 DAPS Token	DAPS	27 days ago	\$11,475,486	\$0.000255	44,945,339,006 *	\$51,189	-6.49%
 Ecoreal Estate	ECOREAL	27 days ago	\$7,334,409	\$0.062356	117,620,823 *	\$22,753	2.16%
 Nerves	NER	20 days ago	\$6,635,476	\$0.001359	4,882,050,300 *	\$4,421,297	1.31%
 Ifoods Chain	IFOOD	17 days ago	\$6,349,450	\$0.002540	2,499,999,990 *	\$19,164	-0.49%
 Safelnsure	SINS	21 days ago	\$4,482,816	\$4.27	1,050,000 *	\$233,008	-17.79%
 MASTERNET	MASH	18 days ago	\$4,386,203	\$0.138424	31,686,740 *	\$17,702	-23.16%

Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$112,322,824,135	\$6,479.40	\$3,546,741,698	17,335,387 BTC	-0.62%	
2	 Ethereum	\$20,997,362,056	\$204.40	\$1,319,576,158	102,725,166 ETH	-1.31%	
3	 XRP	\$18,140,109,199	\$0.453530	\$264,963,351	39,997,634,397 XRP *	-1.83%	
4	 Bitcoin Cash	\$7,762,279,074	\$445.70	\$306,252,517	17,415,913 BCH	-1.15%	
5	 EOS	\$4,904,818,558	\$5.41	\$409,053,874	906,245,118 EOS *	-0.95%	
6	 Stellar	\$4,556,738,676	\$0.241181	\$45,876,008	18,893,406,788 XLM *	-1.41%	
7	 Litecoin	\$3,083,881,759	\$52.42	\$266,923,501	58,831,052 LTC	-1.67%	
8	 Tether	\$2,039,112,077	\$0.982032	\$2,342,021,884	2,076,421,736 USDT *	-0.09%	
9	 Cardano	\$1,957,638,543	\$0.075506	\$18,440,413	25,927,070,538 ADA *	-2.00%	
10	 Monero	\$1,723,698,443	\$104.41	\$13,318,010	16,508,162 XMR	-0.50%	

Crypto Trade Opportunities

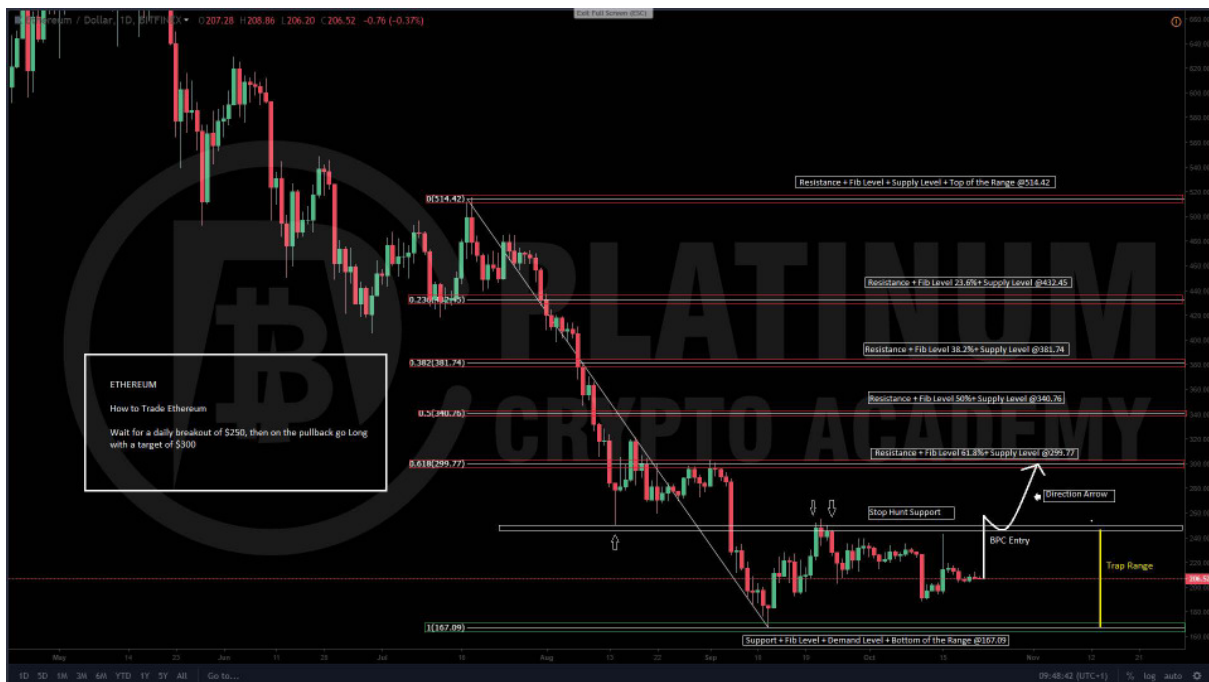
Bitcoin (BTC)

Wait for a Daily Breakout of \$6,830 - Then Entry @ \$6,830 - Exit @ \$7,350



Ethereum (ETH)

Wait for a Daily Breakout of \$250 - Then Entry @ \$250 - Exit @ \$300



Bitcoin Cash (BCH)

Entry @ \$400 - Exit @ \$520



BitShares (BTS)

Wait for a Daily Breakout of \$0.12 - Then Entry @ \$0.12 - Exit @ \$0.15



Steem (STEEM)

Entry @ \$0.70 - Exit @ \$1



Neo (NEO)

Wait for a Breakout of \$20 - Then Entry @ \$20 - Exit @ \$25



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Kambria Reviews



Robotics & AI Whitepaper

Read our whitepaper to learn about the Kambria Platform, roadmap details, funds distribution, and more.



Our Partners



Advancements in the Cryptocurrency World

The Daily: Goldman Sachs Invests in Wallet, Institutional Traders Borrow \$553M

<https://news.bitcoin.com/the-daily-goldman-sachs-invests-in-wallet-institutional-traders-borrow-553m/>



Bitgo, the cryptocurrency security and custody company, announced on Thursday the second close of its Series B funding round, bringing the total raised in this round to \$57.5 million. The new investors who joined in the round are Goldman Sachs' Principal Strategic Investments group and Mike Novogratz's Galaxy Digital Ventures. The funding is earmarked to supporting Bitgo's wallet development.

"This strategic investment from Goldman Sachs and Galaxy Digital Ventures validates both our market opportunity and unique position," said Bitgo CEO Mike Belshe. "No one is better positioned than Bitgo to serve institutional investors who want to trade cryptocurrencies and digital assets. That's why we're focused on figuring out what it takes to secure a trillion dollars. The market's not there yet but our job is to be ready first."

"Greater institutional participation in the digital asset markets requires secure and regulated custody solutions," commented Rana Yared, a Managing Director of Goldman Sachs' Principal Strategic Investments group. "We view our investment in Bitgo as an exciting opportunity to contribute to the evolution of this critical market infrastructure."

Genesis Global Trading is a registered broker-dealer with an over-the-counter (OTC) digital currency trading desk. The firm has revealed a meaningful increase in the number of market participants wanting to borrow or lend digital cryptocurrencies since the launch of its institutional lending business on March 1, 2018.

The company reports that more than half a billion dollars passed through its lending desk since launch. This volume was across 11 assets and involved 60 institutional counterparties around the world. Additionally, its loan book stands at \$130 million in active loans outstanding, which Genesis says has steadily grown over the year despite the bear market. Its clients include hedge funds, trading firms and companies that use cryptocurrencies as working capital.

Fidelity Launches Institutional Platform For Cryptocurrency

<https://www.forbes.com/sites/michaeldelcastillo/2018/10/15/fidelity-launches-institutional-platform-for-bitcoin-and-ethereum/>



Fidelity Investments is spinning off a stand-alone company dedicated to bringing cryptocurrencies to institutional investors.

Called Fidelity Digital Assets, the limited liability corporation based in Boston will provide enterprise-grade custody solutions, a cryptocurrency trading execution platform and institutional advising services 24 hours a day, seven days a week, designed to align with blockchain's always-on trading cycle.

Fidelity Investments provides financial services for \$7.2 trillion in customer assets and provides clearing, custody and investment services for 13,000 institutional advisory firms and brokers. But the fifth-largest asset manager in the world has largely limited its cryptocurrency exposure to a few peripheral services and through donations via their non-profit Fidelity Charitable.

With Fidelity Digital Asset's first customers being onboarded now, and general availability scheduled for early 2019, the launch of the subsidiary with 100 employees marks the latest and perhaps the largest push into cryptocurrency by an institutional asset manager.

"This is a recognition that there is institutional demand for these assets as a class," says Tom Jessop, founding head of Fidelity Digital Assets. "Family offices, hedge funds, other sophisticated investors, are starting to think seriously about this space."

Announced at an event in Bloomberg's New York City headquarters, Fidelity Digital Assets will offer three main services. The most elaborate of these appears to be custody services for bitcoin, ether and other digital assets. In particular, the service is being designed give institutional investors a compliant way to secure their assets by holding them in a physical vault.

\$50 Million Bitcoin Mining Farm Opens in Armenia

<https://news.bitcoin.com/50-million-bitcoin-mining-farm-opens-in-armenia/>



The mining project, spearheaded by Armenian real estate investment company Multi Group Concern and Malta-registered Omnia Tech International Company, was officially launched in the Armenian capital of Yerevan on Thursday. The country's Prime Minister Nikol Pashinyan, businessmen and entrepreneurs from China, South Korea and the United Arab Emirates attended the ceremony, Arka News Agency reported.

Gagik Tsarukyan, an Armenian businessman and politician who is also founder and head of Multi Group, said the company spent \$50 million creating the facility, including the installation of industrial level cooling systems. The farm's first floor is designed for an information technology business center that runs around the clock, he explained.

According to an earlier statement by Multi Group chief executive Sedrak Arustamyan, the farm will be operated by Omnia Tech, a mining entity that offers lifetime contracts and daily payouts. Omnia Tech has said to be in partnership with Genesis Mining, a leading cryptocurrency hashpower supplier.

"We will also help Omnia Tech with the establishment of the Financial Technology Park and the data exchange center in Armenia," Arustamyan said in April. Robert Velghe, Omnia Tech founder, indicated at the time that the two companies were planning to invest more than \$2 billion in mining projects in Armenia. "We intend to create here a blockchain-based center for the development of new information projects, which will turn Armenia into a high-tech platform," he said.

SEC to Engage Directly with ICOs and the Public via New Portal

<https://cryptoslate.com/sec-to-engage-directly-with-icos-and-the-public-via-new-portal/>



The US's supreme financial watchdog unveiled the Strategic Hub for Innovation and Financial Technology, or 'FinHub', which aims to help streamline the legal affairs of blockchain companies and fintech startups by boiling down its services to a single point of access.

Announced Oct. 18, the new portal will offer a central port of call to all fintech-related industries including blockchain, artificial intelligence, and, crucially, Initial Coin Offerings (ICOs)—or what the SEC creatively dubbed “digital marketplace financing”—in its seeming portent press release.

To many, the move will read as one of the SEC's most quietly bullish to date, with Chairman Jay Clayton appearing to bring the ax down on any speculation that his commission was out to put the brakes on the growth of the blockchain industry.

In a thinly veiled nod to ICOs, Clayton seemed to suggest the SEC was willing to soften its stance on “new approaches to capital formation”. He stated: “The SEC is committed to working with investors and market participants on new approaches to capital formation, market structure, and financial services, with an eye toward enhancing, and in no way reducing, investor protection.”

Having tossed a dizzying number of Bitcoin ETF proposals in the wastebasket, the SEC appears to have carried little favor with the wider cryptocurrency community to date. In June, however, the secretive commission seemed to open the gates just a crack when it called on the public to offer their sentiments on Cboe's now-flagship ETF proposal.

Crucially, FinHub is to give the public a direct line of access to SEC staff on “innovative ideas and technological developments”, with its leader, Valerie A. Szczepanik, telling Forbes hearing public opinion has been “incredibly helpful” when it comes to “fast-moving” areas such as distributed ledger technology.

Ethereum's Constantinople Hard Fork Is Being Delayed Until 2019

<https://www.coindesk.com/ethereums-constantinople-hard-fork-is-being-delayed-until-2019/>



Ethereum's next hard fork, dubbed Constantinople, will be postponed until early 2019, developers confirmed in a meeting Friday.

Initially targeted to activate in November this year, developers opted to postpone the hard fork push after several bugs were found in the code that was released on a test network. Now aiming for sometime in late January or February, developers on the call Friday agreed that moving ahead with the hard fork next month would be unwise.

Speaking to this during the live-streamed meeting, developer Afri Schoeden remarked:

"I keep getting the feeling that we're trying to rush this and I would second that we should breathe and see what happens."

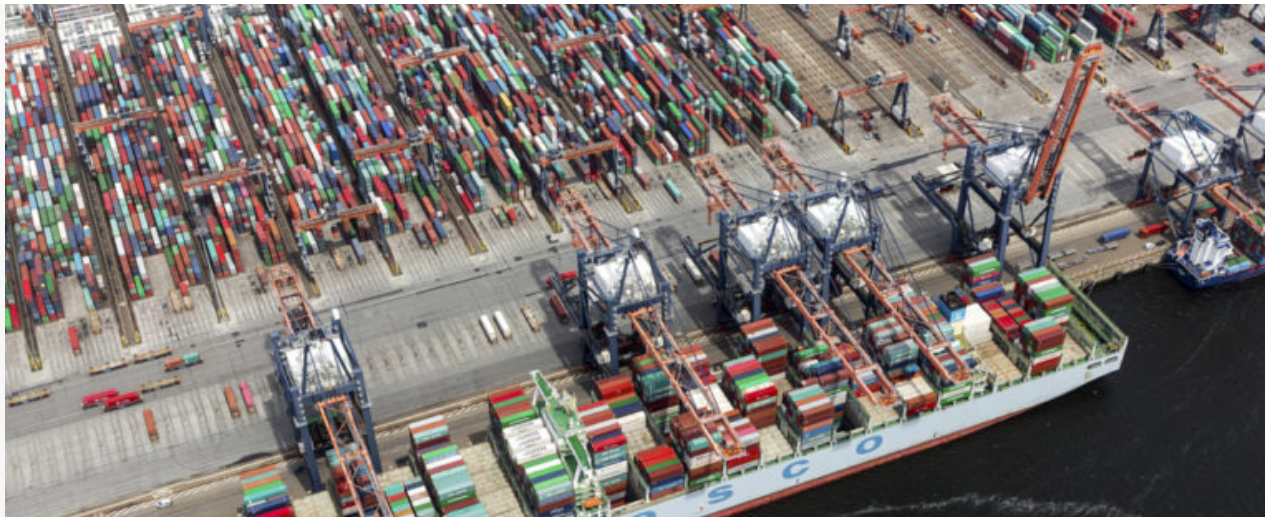
Constantinople features five backward-incompatible changes to the network, from minor code optimizations to more controversial changes like one that would reduce the amount of new ETH created with each transaction block.

The delay could have implications for other proposed changes as well. Martin Holste Swende, security lead at the Ethereum Foundation, said there could be time then to add code for another proposal, dubbed "ProgPow," into Constantinople.

ProgPow is aimed at shoring up ethereum's resistance to the specialized mining hardware, which many think could price out smaller mining operations that use GPUs to mine – and could trigger some centralizing effects.

Samsung SDS, ABN AMRO to Link Blockchains in Europe's Largest Shipping Port

<https://www.ccn.com/samsung-sds-abn-amro-to-link-blockchains-in-europes-largest-shipping-port/>



Samsung SDS, the IT subsidiary of Korean giant Samsung, is collaborating with Dutch 'big three' bank ABN AMRO for a logistics blockchain pilot tracking the shipment of a container from Korea to the Netherlands.

In an announcement on Monday, Samsung SDS revealed details of a new partnership with the Netherlands bank for a joint blockchain pilot to track the multi-modal transport of a container from a factory in Korea to the Netherlands through the Port of Rotterdam, Europe's largest shipping port by freight volume.

Specifically, the pilot will involve the linking of Nexledger, Samsung's enterprise blockchain, and ABN AMRO's Corda platform, developed by New York-based industry firm R3.

ABN AMRO claims the 'special' project brings two different blockchains together 'for the first time in the rather short history of this technology', adding 'this takes place via an overarching 'notary' that connects entirely separate blockchains in Korea and the Netherlands.'

Traditionally, an international trade finance transaction involving shipments sees payments, administration and the physical transportation of containers occur in separate flows with a paper-intensive manual process. "We will be integrating all these flows in our pilot: from workflow management combined with track & trace to the digitisation of paper documentation such as waybills and the financing of handled freight or services" ABN AMRO's commercial banking chief Daphne de Kluis explained.

The banking executive envisions "millions of euros" of savings in the long-term due to enhanced efficiency and transparency from blockchain-powered logistics chains.

The blockchain pilot will be entirely paperless and will electronically confirm receipt and payment of the trade alongside real-time sharing of documents that are viewable by the shipper, receiver and port operator.

Huobi and OKEx announced the listing of additional stable coins

<https://cointelegraph.com/news/fifth-largest-crypto-exchange-huobi-lists-four-usd-backed-stable-coins-following-okex>



Another major crypto exchange Huobi has announced the listing of four stablecoins at once, according to an official statement Tuesday, October 16.

Starting Friday, Oct. 19, the fifth largest crypto exchange by trading volume will start accepting deposits of four USD-backed stablecoins – Paxos Standard (PAX), TrueUSD (TUSD), USDCoin (USDC), and Gemini Dollar (GUSD).

The Huobi Global team noted that the stablecoins are already available on Huobi Wallet, while the launch time and other details are set to be announced at a later time.

Huobi also stated that they will release detailed plans for over-the-counter (OTC) trading of the stablecoins on Huobi OTC “soon.”

The move from Huobi follows closely on the heels of an almost identical announcement about the listing of the same four stablecoins by the second top crypto exchange by trading volume, OKEx, yesterday, Oct. 15. OKEx has already launched deposits in the four stablecoins, with withdrawals available starting from today.

Also on Oct. 15, blockchain trust company Paxos announced it had issued about \$50 million worth of its stablecoin Paxos Standard Token. The Ethereum (ETH) blockchain-based stablecoin has received regulatory approval from the New York State Department of Financial Services (NYDFS) on September 10, together with another stablecoin Gemini Dollar that was launched by Winklevoss brothers.

Yesterday, U.S.-based cryptocurrency payment processor BitPay also launched stablecoin support, enabling merchants to receive settlements in Gemini Dollar and Circle USD Coin (USDC).

NEM Foundation Launches Blockchain Hub in Melbourne

<https://www.ccn.com/nem-foundation-launches-blockchain-hub-in-melbourne/>



Melbourne is now home to a new blockchain hub where NEM representatives will provide support to members of the public on blockchain technology and cryptocurrency.

The hub will host educational programs and blockchain events, and it will also serve as a business incubator and support centre for NEM-based blockchain startups. Having benefited from local support through partnerships in Australia and New Zealand such as TravelbyBit, Australia holds bright prospects for the NEM Foundation.

Launched in 2015, New Economy Movement (NEM) is a platform that brings new features to the blockchain system. The platform's currency, XEM has increased in value since being picked up by commercial blockchain, Mijin. NEM now seeks to help unlock the benefits of blockchain technology through grants and other contributions.

NEM Foundation lead in Australia and New Zealand, Jian Chan has said the launch of the NEM Blockchain Hub in Melbourne is a strong sign of NEM's commitment to supporting innovation in Australia and the world. According to Chan, NEM is now present in over 40 countries, having first launched its Australian operations at the FinTech Australia Intersekt festival last year. NEM's rapid expansion may be attributed to the presence of similar hubs in other countries.

LaunchVic, a startup support program launched in 2016 with support from the Victorian government also expressed delight at the possibilities created by the new hub.

Speaking about the hub, Kate Cornick, LaunchVic CEO said:

"Blockchain is a fast-growing and evolving technology, and LaunchVic is pleased to welcome NEM.io Foundation to the Victorian Innovation Hub. This is set to become a multi-sector co-working facility that celebrates collaboration and innovation for more than 360 of Australia's top startups, accelerators and incubators."

Trump's Tariffs are Putting the Pinch on Bitcoin Mining Giant Bitmain

<https://www.ccn.com/trumps-tariffs-are-putting-the-pinch-on-bitcoin-mining-giant-bitmain/>



Increasing tensions in China-US trade relations may portend tougher times ahead for Chinese bitcoin mining hardware maker Bitmain, with shipments to one of its major overseas markets facing new tariffs since August 23. The South China Morning Post reports that Bitmain is seen by analysts as the cryptocurrency mining hardware firm with the most potential exposure to US trade barriers.

Bitmain's flagship Antminer S9 was in June reclassified by the United States Trade Representative as "electrical machinery apparatus," subjecting this device to a 2.6 percent tariff. It was formerly categorized as "data processing machine." More significantly, the reclassification brought it under the category of Chinese goods subject to an additional 25 percent tariff, bringing total tariff for Chinese crypto mining rig makers to 27.6 percent from zero on their US shipments.

CCN earlier reported that Beijing-based Bitmain filed for an IPO in Hong Kong last month, seeking to raise a reported \$3 billion. Canaan and Ebang International have also filed to be listed on the Hong Kong stock exchange.

Both companies are also affected by the new tariff regime, with Canaan reportedly earning 8.5 of its 2017 revenue from overseas sales and Ebang's overseas sales figures accounting for 3.8 percent of its 2017 revenue. Nevertheless, they have not invested nearly as much in overseas expansion as Bitmain has in recent months.

In August, CCN covered a research report by Sanford C. Bernstein revealing that Bitmain's Antminer S9, which was launched in 2016, accounted for more than half of the company's earnings of \$2.5 billion in 2017.

According to Sanford C. Bernstein senior analyst Mark Li, the new tariff is likely to make Chinese mining hardware less competitive in relation to those of rivals in other countries. Data from an October report reveals that sales of mining hardware dropped by over 50 percent to \$850 million from \$1.8 billion reported in the first quarter.

Sanford C. Bernstein also reports that Bitmain's revenue dropped to \$950 million in the second quarter from \$1.9 billion recorded in the first quarter. To put that statistic in perspective, mining hardware sales account for about 94 percent of the company's total revenue.

Monero Fees Fall to Almost Zero After 'Bulletproofs' Upgrade

<https://www.coindesk.com/monero-fees-fall-to-almost-zero-after-bulletproofs-upgrade/>



Transaction fees on monero, the 10th largest cryptocurrency network, have fallen sharply after last Thursday's system-wide software update.

The reduction comes in the wake of the platform's activation of a highly-anticipated new form of cryptography named "bulletproofs," a new technology that seeks to make the monero network's privacy features more scalable by restructuring how its confidential transactions are verified.

According to data published by BitInfoCharts, average monero fees fell from about \$0.54 cents on Thursday to roughly \$0.021 cents as of Saturday – a 96 percent drop.

Such a dramatic shift was previously predicted by monero developers speaking to CoinDesk. "I think you can safely say a typical [transaction] fee goes down by more than 95 percent," monero core developer "moneromooo" remarked last week.

Moneromooo also said that fee reductions could even be lower, depending on the kind of transaction that users create.

Alongside bulletproofs, the upgrade, performed via a mechanism called a hard fork, contained other features intended to improve privacy on the platform, as well as new code to deter manufacturers from building specialized mining hardware for monero.

Speaking on IRC last week, developers celebrated the upgrade, with Sarang Noether, a cryptographer at the Monero Research Lab that led the work on the bulletproofs implementation, writing that "it's gonna be great seeing the blockchain growth charts."

There were also predictions that the drop on fees might open the door to additional uses for XMR, the cryptocurrency that powers the monero blockchain. Core developer "hyc" said that the upgrade was "definitely making the notion of micropayments more palatable again."

Platinum ICO Information

Chelle Coin



Project Details:

How Can The Blockchain Disrupt the Real Estate Industry and Bring Innovation?

The value of all global property, including commercial and residential buildings, forestry, and agricultural land, is estimated to be **\$217 trillion**, making real estate the largest asset class in the world. But despite its size, the real estate industry is notoriously disjointed, inefficient, illiquid, and hard to get into. Blockchain, the technology behind cryptocurrencies such as Bitcoin, has the potential to change that.

Real Estate Transactions Are Ready for Disruption

Currently, investors who are interested in real estate can either purchase a physical property or invest in real estate investment trusts (REITs), which own and typically operate income-producing real estate and can be publicly traded on major exchanges.

The first option has never been readily accessible to the general public, and the **recent rise of interest rates** by the Federal Reserve, along with the indication that two more increases are likely by the end of this year, indicates that the situation will not change anytime soon.

REITs, on the other hand, have barely evolved since President Dwight D. Eisenhower signed the **Cigar Excise Tax Extension of 1960**, which gave all investors the opportunity to invest in large-scale, diversified portfolios of income-producing real estate. Investors who decide to invest in a REIT face very high fees, and, more importantly, they are unable to see exactly which assets they invested in.

In many ways, the real estate industry is plagued by the very same problems as the banking industry: lack of transparency and high fees stemming from inefficient centralized management. And just like the banking industry, the real estate industry is ready to embrace blockchain technology to foster innovation and growth.

In fact, as far back as 2016, over half of real estate investors **believed** that the real estate industry would adopt blockchain technology to “speed up the process of buying or selling a property by enabling digitized contracts to be exchanged on a more automated basis.”

This is already happening in places like **Dubai**, where a blockchain-based platform has been implemented to automate and optimize end-to-end real-estate business process by maintaining a continuously growing distributed database consisting of records, called blocks, which are secured from tampering and revision.

Unleashing the Power of Tokenization

“The second way that blockchain technology could increase liquidity in property markets is through a process of ‘tokenization’ or ‘unitization.’ Enabling buyers to trade ‘units’ in real estate online, the impact of this on markets and pricing is potentially far greater than removing frictions from the sale process,” **explains** London-based real estate consultancy Knight Frank.

Blockchain technology makes it possible to divide a physical property into an infinite number of small slices, called tokens, which can then be traded like today’s popular cryptocurrencies. Since blockchain technology keeps track of each individual slice and provides complete transparency, it enables real estate investors to invest in a larger number of diverse properties to statistically increase their chance of achieving consistent returns.

One such token is called **Chelle Coin (CHL)**, and its objective is to provide users with a unique way to use and trade tokens within a blockchain-powered real estate ecosystem. Chelle Coin offers minimal fees, fast transactions, excellent transparency of ownership, and access to global liquidity, just to name a few of its key characteristics.

Real estate investors can allocate their Chelle Coins to the properties listed on the Chelle Platform however they see fit, and their choices decide the exact amount of returns investors will receive. Because Chelle Coin is built on a widely accepted token standard, the holders of the Chelle Coin can exchange any portion of their holdings to other crypto and fiat currencies.

Further down the road, the Chelle Platform would like to offer its users the opportunity to purchase real estate using their cryptocurrency holdings. "This will allow individuals to purchase any fiat listed property on the MLS [Multiple Listing Service] or its equivalent on the Chelle Platform," the developers explain in the official [whitepaper](#). *During this process, ERC721 tokens (unique, non-fungible tokens) are used for items such as land deeds or a property's ownership history. This creates an immutable history of property ownership and exchange, creating unprecedented security against mortgage and title fraud.*

While Chelle Coin is only one of many real estate projects that leverage the disruptive power of blockchain technology to bring radical innovation, it is the only project that overcomes the friction in buying, selling AND investing in properties.

Conclusion

Tokenized real estate offers many exciting opportunities to everyone from everyday investors to property owners to renters. It creates a market that is far more liquid than the one we have today by building on widely accepted standards that are compatible with the emerging cryptocurrency economy, which is forecast to rise at a CAGR of 31.3 percent until 2025.

Official Video: <https://youtu.be/7dINFXLJudo>



Official Video: <https://www.youtube.com/watch?v=KF0QQbndlwl>



How It Works The Platform



INVEST

Collect residual income in CHL, monitor your investment progress



EXCHANGE

Exchange your crypto with CHL for minimal fees



PURCHASE

Buy properties listed in fiat using CHL and the Chelle Platform

DISTRIBUTION

TOKEN ALLOCATION



CHELLE CORP. & CHELLE SERVICE CAPITAL INC.

Chelle Service Capital Inc. is the parent company of Chelle Corp.

Chelle Corp. maximizes value and earning potential for our investors by acquiring premium real estate with devotion to detail, quality, and innovation. From analyzing the current problems posed in real estate, Chelle Corp. is introducing a solution to make purchases and investments in real estate more accessible, efficient, and secure than traditional means.

The solution is the Chelle Coin (CHL), and its platform, a blockchain powered real estate ecosystem.

[Visit Chelle Service Capital](#)



AN EXPERIENCED TEAM YOU CAN TRUST

Chelle Service Capital incorporated in 2014 and owner Ronice Harrison has been apart of the industry since 2010. However, The Chelle team has over 30 years of combined experienced within the real estate industry.

WHAT WE INVEST IN

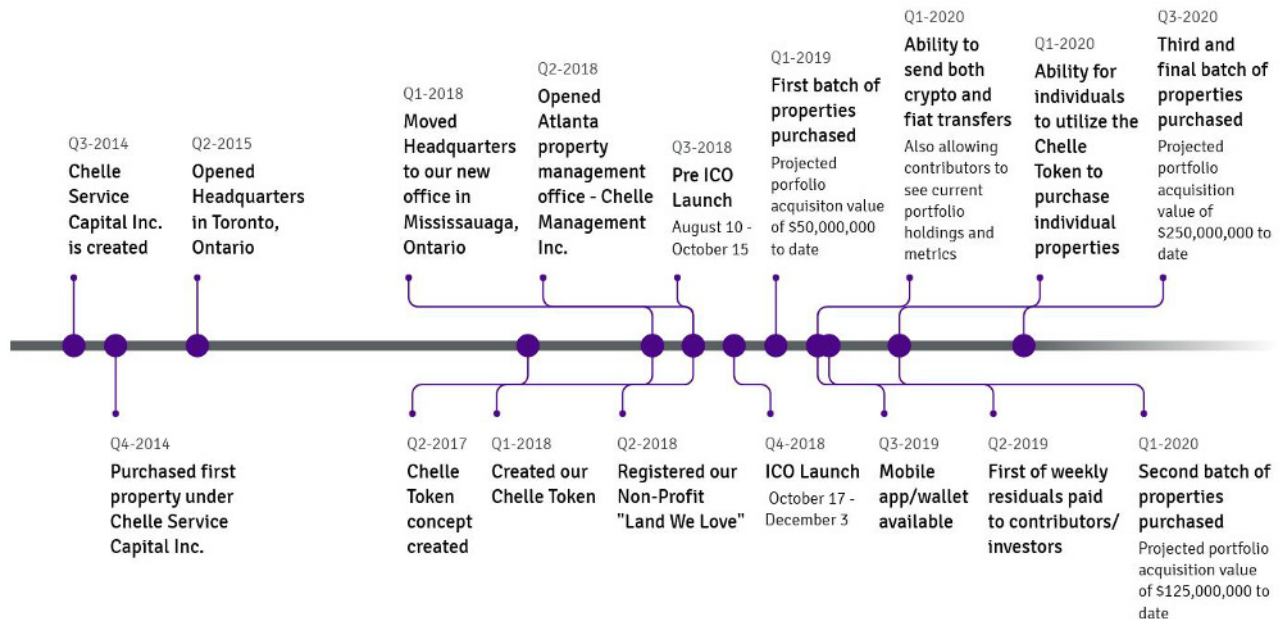
We invest in both commercial and residential properties. Nevertheless, we tend to favour Multi-Family residential homes as it allows for purchasing the property type with a higher cap rate, due to the number of units. This purchasing method is similar to the "buying in bulk" concept.

ARE WE FLIPPING HOMES

We do not flip homes, We do purchase properties that need a little TLC. However, the Real Estate acquired with the funds obtained through this ICO and Chelle Coin will be essential to ensure we can get investors their return quickly and easily without the hassle of major renovations.

Roadmap

From 2014-2020



FEATURED IN:



ICO Details:

	Type:	Pre-ICO
	Category:	Real Estate
	Verified team:	No
	Whitelist of investors:	No
	KYC of investors:	Yes
	Goal of funding (Soft cap):	10.000.000 USD
	Goal of funding (Hard cap):	76.500.000 USD
	Tokens for sale:	59.500.000 CHL
	Token price:	1 CHL = 3 USD
%	Airdrop program:	Yes
%	Bounty program:	Yes
	Have escrow agent:	No
	Have working prototype:	No
	White paper:	Open
	Currencies:	BTC, ETH
	Platform:	Ethereum
	Location:	Canada
	Website:	http://www.chellecoin.com
	Links:	

The Team:



RONICE HARRISON
President & CEO



TREVELLE SIMPSON
Investment Executive



KONRAD KUBICKA-FITZPATRICK
Digital Asset Strategist



JAMES BROCK
Web Developer & Designer



NISHAL SUKDOE
Marketing Manager



PRIYA TRIKHA
Marketing Associate



KYLE FRASER
Content Specialist



NICHOCIE BRYAN
Office Administrator



NICHOLAS SCHAUS
Content Specialist



Advisors:



IHOR PIDRUNCHNY
CTO of Applicature



ROMAN TSIVKA
Senior Full-Stack Blockchain Developer



ANDREW ZUBKO
Blockchain Developer



ZAHIR HUSSIN
Senior Blockchain Developer

For more information about the ICO, please visit the following links:

Website: <http://www.chellecoin.com/>

Email: info@chellecoin.com

LinkedIn: <https://www.linkedin.com/company/chelle-coin/>

Twitter: https://twitter.com/chelle_coin?lang=en

Medium: <https://medium.com/@chellesci>

Facebook: <https://www.facebook.com/ChelleCoin/>

Reddit: <https://reddit.com/r/chellecoin>

Telegram: <https://t.me/chellecoingroup>

Bitcoin: <https://bitcointalk.org/index.php?topic=4708219>



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