

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

ARE THE CRYPTO BEARS LOSING THEIR GRIP?

R U S S I A  
**PLANNING  
FOR CRYPTO**

E O S B U I L D I N G  
**A S Y S T E M  
O F V O T I N G**

B A N K O F A M E R I C A  
**FILES FOR CRYPTO  
STORAGE PATENT**

N O R T H K O R E A  
**TO HOST FIRST  
CRYPTO CONFERENCE**

I N D I A C E N T R A L B A N K  
**FORMS UNIT TO TACKLE  
BLOCKCHAIN REGULATION**



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# Weekly Cryptocurrency Market Analysis

The market stayed relatively flat during last week. The overall cryptocurrency market cap increased from \$216 billion to \$218 billion. Bitcoin was up 4.6% to \$6,700 and Ethereum's price decreased 4.3% from \$300 to \$280. The current market cap for bitcoin is \$115 Billion and for altcoins the current market cap is \$103 Billion.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	53.33%
Ethereum	12.96%
Bitcoin Cash	4.20%
Litecoin	1.54%
Ripple	5.99%
Dash	0.56%
NEM	0.43%
Monero	0.72%
IOTA	0.78%
NEO	0.55%
Other	18.94%

On August 22 the U.S. Securities and Exchange Commission (SEC) rejected 9 proposals for new Bitcoin exchange-traded funds (ETFs), but - perhaps surprisingly - the news did not result in a crypto market crash, like it did in similar instances before. This shows that very few purely speculative positions had been built expecting an ETF application to be approved.

Another negative piece of news about China further tightening its restrictions on cryptocurrency trading was also taken in stride by the traders. When an asset class holds on to its support levels even after several negative news events, it shows that the bears are losing their grip. Some are even expecting a trend reversal on Bitcoin.

On August 23, the SEC said that it will review its previous decision on the ETF rejections. However, the probability of any different ruling is low. Brian Kelly, a crypto analyst with CNBC expects Bitcoin ETFs to see the light of the day only by February 2019.

Barring a dip on August 14, the total market capitalization of cryptocurrencies has held above the \$200 billion mark. This shows that the selling has subsided and the bulls have gradually started accumulating around the current levels.

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**Bitcoin**  
BTC

▲ **Price**  
\$6,712.95

▮ **Volume (24hr)**  
\$3,473,189,329

▮ **Market Cap**  
\$115,690,307,138

# **Vol/MCap**  
3.00%

↻ **Circulating**  
17,233,912

24 HR HIGH  
\$6,725.52

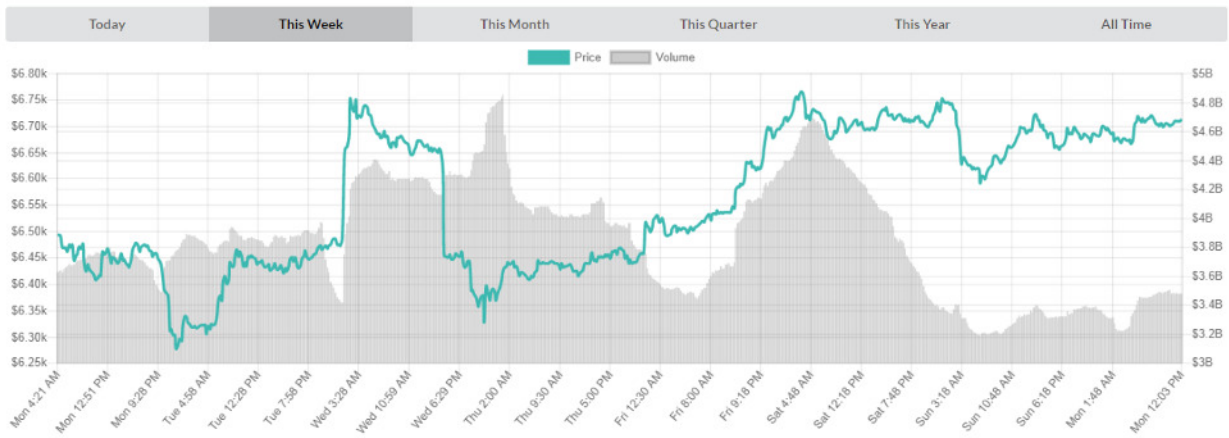
24 HR LOW  
\$6,648.64

24 HR RANGE  
1.14%

ALL TIME HIGH  
\$20,236.69

FROM ATH  
-66.83%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.04%	▲ 0.29%	▲ 3.97%	▼ -18.03%
vs BTC	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%
vs ETH	▼ -0.03%	▼ -0.19%	▲ 8.88%	▲ 37.27%



**Ethereum**  
ETH

▲ **Price**  
\$279.3761

▮ **Volume (24hr)**  
\$1,335,569,329

▮ **Market Cap**  
\$28,351,993,610

# **Vol/MCap**  
4.71%

↻ **Circulating**  
101,483,251

24 HR HIGH  
\$280.85

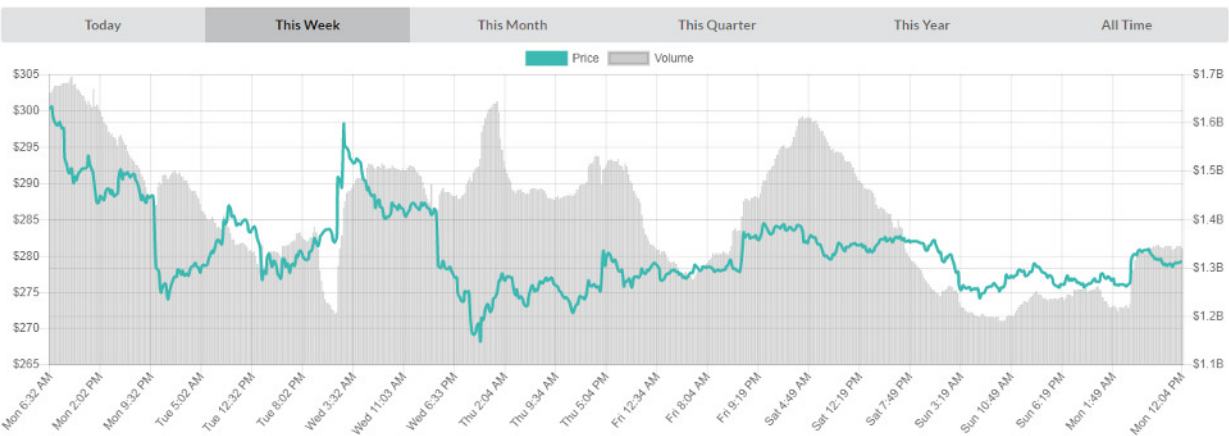
24 HR LOW  
\$275.48

24 HR RANGE  
1.91%

ALL TIME HIGH  
\$1,538.13

FROM ATH  
-81.85%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▲ 0.11%	▲ 0.52%	▼ -4.47%	▼ -40.26%
vs BTC	▲ 0.08%	▲ 0.19%	▼ -8.13%	▼ -27.13%
vs ETH	▲ 0.00%	▲ 0.00%	▲ 0.00%	▲ 0.00%



# CRYPTONAIRE WEEKLY

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**Price**  
\$0.32767973



**Volume (24hr)**  
\$189,271,534



**Market Cap**  
\$12,901,537,207



**Vol/MCap**  
1.47%



**Circulating**  
39,372,399,467

24 HR HIGH  
\$0.3303

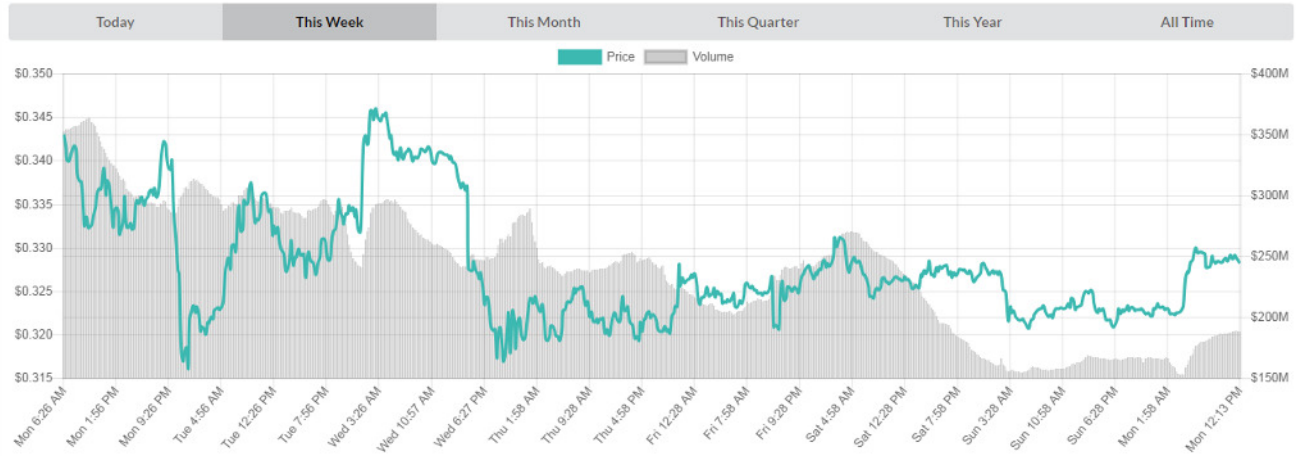
24 HR LOW  
\$0.3207

24 HR RANGE  
2.90%

ALL TIME HIGH  
\$3.92

FROMATH  
-91.63%

	1 Hr	24 Hrs	7 Days	30 Days
vs Fiat	▼ -0.29%	▲ 1.06%	▼ -2.47%	▼ -27.61%
vs BTC	▼ -0.34%	▲ 0.73%	▼ -6.24%	▼ -11.73%
vs ETH	▼ -0.39%	▲ 0.57%	▲ 2.10%	▲ 21.19%



# Crypto Trade Opportunities

## Bitcoin (BTC)

Entry @ \$6,500 – Exit @ \$7,350



## Ethereum (ETH)

Wait for a Breakout of \$320 – Then Entry @ \$320 – Exit @ \$400



## Bitcoin Cash (BCH)

Wait for a Breakout of \$600 – Then Entry @ \$600 – Exit @ \$780



## BitShares (BTS)

Entry @ \$0.08 – Exit @ \$0.14



## Neo (NEO)

Wait for a Breakout of \$30 – Then Entry @ \$30 – Exit @ \$40



## Stellar (XLM)











Wait for a Breakout of \$0.24 – Then Entry @ \$0.24 – Exit @ \$0.28















# Top 10 Coins





















## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 OptiToken	OPTI	\$71,505	\$0.336037	388.88%
2	 WABnetwork	WAB	\$1,388,165	\$0.003831	183.25%
3	 B2BX	B2B	\$166,952	\$0.427292	172.80%
4	 Happycoin	HPC	\$72,745	\$0.142970	170.44%
5	 Mozo Token	MOZO	\$205,877	\$0.020008	115.54%
6	 PKG Token	PKG	\$423,160	\$0.000235	106.04%
7	 Digitex Futures	DGTX	\$101,541	\$0.015906	93.00%
8	 Apollo Currency	APL	\$65,775	\$0.001570	91.00%
9	 Byteball Bytes	GBYTE	\$263,708	\$97.55	70.59%
10	 Super Bitcoin	SBTC	\$2,050,103	\$4.86	68.67%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 ETERNAL TOKEN	XET	18 days ago	\$29,007,425	\$0.479938	60,440,001 *	\$395,166	-1.22%
 Linkey	LKY	11 days ago	\$27,335,684	\$0.777130	35,175,175 *	\$122,632	2.29%
 BHPCash	BHPC	24 days ago	\$22,191,829	\$1.06	20,913,499 *	\$4,147,543	4.38%
 STASIS EURS	EURS	28 days ago	\$14,269,903	\$1.16	12,291,000 *	\$4,496	-0.40%
 TTC Protocol	TTC	13 days ago	\$10,181,456	\$0.045262	224,946,509 *	\$636,112	-1.75%
 Scorum Coins	SCR	20 days ago	\$8,357,546	\$0.285581	29,265,075 *	\$10,543	43.64%
 New Power Coin	NPW	26 days ago	\$7,532,191	\$0.694400	10,847,043	\$20,330	0.49%
 OptiToken	OPTI	20 days ago	\$7,483,492	\$0.335624	22,297,237 *	\$71,418	72.39%
 FNKOS	FNKOS	28 days ago	\$7,480,050	\$0.054360	137,601,401 *	\$60,553	-12.59%
 Noku	NOKU	17 days ago	\$7,188,841	\$0.521167	13,793,734 *	\$?	?

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$116,018,672,219	\$6,732.00	\$3,374,371,778	17,233,912 BTC	0.33%	
2	 Ethereum	\$28,213,042,174	\$277.73	\$1,262,481,292	101,585,133 ETH	0.71%	
3	 XRP	\$12,962,199,210	\$0.327953	\$190,773,790	39,524,508,956 XRP *	1.19%	
4	 Bitcoin Cash	\$9,128,209,869	\$527.17	\$259,720,783	17,315,538 BCH	0.69%	
5	 EOS	\$4,698,372,579	\$5.18	\$452,337,410	906,245,118 EOS *	4.71%	
6	 Stellar	\$4,088,859,125	\$0.217806	\$44,011,619	18,772,939,791 XLM *	2.22%	
7	 Litecoin	\$3,342,097,812	\$57.59	\$201,917,800	58,028,055 LTC	0.56%	
8	 Tether	\$2,791,444,924	\$0.999751	\$2,079,869,986	2,792,140,336 USDT *	-0.10%	
9	 Cardano	\$2,501,173,193	\$0.096470	\$38,707,024	25,927,070,538 ADA *	3.83%	
10	 IOTA	\$1,697,473,988	\$0.610705	\$61,833,525	2,779,530,283 MIOTA *	13.89%	

# PLATINUM GENERATION X

## THE SCIENCE OF MAKING MONEY WITH CONSISTENCY



Are you ready to make your first 100k for 2018, or would you like to become a Cryptonaire?

The Platinum Generation X Programme is here to help you grow by focusing on creating proven revenue streams.

After Nirav Shah has proven his success in both the Financial and Crypto Markets, he brings this programme to your door step.

Through our unique step by step approach, and our 'Change Your Life In 90 Days Challenge', we aim to build on your core skills and introduce you to a world that you have may have considered, but never ventured.

Are you ready to take the 90 Day Challenge, or make 100k in 2018?

**START YOUR INITITATON JOURNEY TODAY**

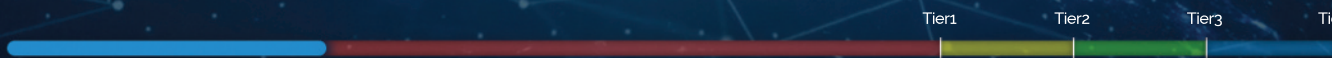


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# World's first decentralised, open source and device independent computer

## ICO Softcap is live! +15% Bonus



3399 ( 34% ) goal complete

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### Press Coverage



## Your personal blockchain-ready, private computer.

Connect any time, from any device.

Friend | The Internet OS

### OPEN SOURCE

Owned and shaped by the community.

### DECENTRALISED

Controlled democratically with no single point of failure.

### VIRTUAL

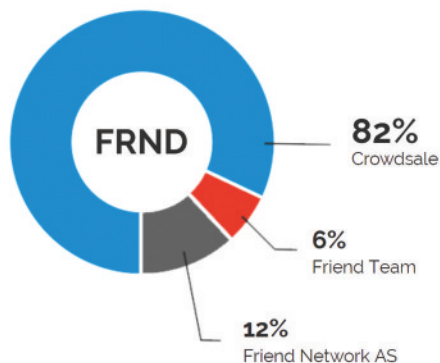
A computer for every task, not limited by your own hardware.

### DEVICE INDEPENDENT

Access your personal workspace from anywhere.



## Token Distribution



**SYMBOL**  
FRND

**TOTAL FRND TOKENS (100%)**  
2,000,000,000 FRND

**FRND TOKENS FOR SALE (82%)**  
1,640,000,000 FRND

**TOKEN EXCHANGE RATE**  
1 FRND = 0.00005 ETH

**MINIMUM CONTRIBUTION**  
0.1 ETH

## Testimonials

"The first true platform for liquid software"  
"Hogne Titlestad is the new Linus Torvalds"

**Professor Pekka Abrahamson, former Nokia**

"Every once in a while a company comes along with the expertise and vision to transform an industry. Friend could do just that."

**One of our investors**

"Friend has engaged the liquid software revolution by stabilising the ocean of different machines. This may lead to a world digital tsunami..."

**Francois Lionet, inventor of AMOS**



# Advancements in the Cryptocurrency World

## Investments, Offshores, Foreign Trade – Russia Planning for Crypto

<https://news.bitcoin.com/investments-offshores-foreign-trade-russia-planning-for-crypto/>



With regulations on the horizon, high-ranking officials in Russia have come up with ideas on how to harness cryptocurrencies when, hopefully, they are finally legalized. The need of finding ways to circumvent sanctions on several fronts seems to be the main incentive for the ingenuity in the corridors of power in Moscow. The annexation of Crimea is considered by many in Russia as a PR success for the Kremlin, but the move has also created a lot of headaches both political and financial, home and abroad. The economic integration of the region into the Russian Federation and the diplomatic consequences have come with a hefty price tag. Beside state subsidies, the autonomous republic definitely needs fresh private investments but international sanctions have stood in the way of foreign capital. Now a top parliamentarian says cryptocurrencies would allow investors to put their money in Crimea without fear of being implicated in violating the restrictions. Speaking to a local radio station, and quoted by RIA Novosti, the head of the parliamentary Financial Market Committee, Anatoly Aksakov said: "With this tool, when we get permission in the future, we expect to attract those people who are afraid to invest directly in Crimea but through an encrypted scheme will be able to finance projects which promise good returns."

## North Korea to Host its First-Ever International Crypto Conference

<https://www.ccn.com/north-korea-to-host-its-first-ever-international-crypto-conference-report/>



Sanctions-hit North Korea is planning to host its first-ever international conference focusing on cryptocurrencies and blockchain technology in October. According to Radio Free Asia, the event will be held in the hermit kingdom's capital of Pyongyang and will stretch for two days beginning October 1. Per various reports, the conference is expected to attract blockchain and cryptocurrency experts from all over the world. No information was provided on how this is expected to be pulled off given that the country has an underdeveloped conference tourism industry and the fact that some countries such as the United States have banned their citizens from traveling to North Korea except in special circumstances. The event is scheduled to conclude with a meet-and-greet with the business leaders of North Korea. Sources told Radio Free Asia that the goal behind hosting the conference was to demonstrate the technological capabilities of the Asian country.

## With Nearly \$200 Million on the Line, EOS Is Building A Voting System

<https://www.coindesk.com/with-nearly-200-million-on-the-line-eos-is-building-a-voting-system/>



There's an account on the EOS blockchain with \$35 million worth of tokens in it that no one can touch – and its balance is growing constantly. At the end of EOS' first 12 months as a live blockchain, this account (called eosio.saving) will be worth close to \$192 million, assuming the recent EOS market price of \$4.79. In theory, that money is being set aside to fund all sorts of initiatives that might be beneficial to the EOS community: building out new tech features, conducting security audits, sponsoring meetups, hiring lawyers and lobbyists. But there's one problem: there's currently no system in place to actually allocate the funds. The EOS blockchain network was incomplete when it went live in June, with much of the functionality stipulated in the network's "constitution" and white paper remaining unbuilt. A key aspect of the EOS protocol was, according to the white paper, "a defined governance process" which avoided other blockchains' "ad hoc, informal, and often controversial governance processes that result in unpredictable outcomes." That governance process included the ability for token holders to vote in referenda based on the number of tokens they held. But that process of voting doesn't exist yet, and as such, EOS' governance system has been in flux since launch. The referendum system, as the voting mechanism is known, seems to be at the heart of the question about where the eosio.saving money will eventually go.

## SEC Rejects 9 Bitcoin ETF Applications from ProShares, Direxion and GraniteShares

<https://cointelegraph.com/news/sec-rejects-9-bitcoin-etf-applications-from-proshares-direxion-and-graniteshares>



The U.S. Securities and Exchange Commission (SEC) has rejected a total of nine applications to list and trade various Bitcoin (BTC) exchange-traded funds (ETFs) from three different applicants, according to three separate orders published by the SEC today, August 22. The disapprovals come one day ahead of the anticipated deadline, August 23, stipulated for a pair of BTC ETFs that had been submitted by ProShares in conjunction with the New York Stock Exchange (NYSE) ETF exchange NYSE Arca. The SEC has now rejected a further seven proposed ETFs alongside the ProShares pair — these being five further proposed ETFs from Direxion, also for listing on NYSE Arca — and two proposals from GraniteShares, for listing on CBOE. For all three disapprovals, the SEC has stated that: "The Commission is disapproving this proposed rule change because, as discussed below, the Exchange has not met its burden under the Exchange Act and the Commission's Rules of Practice to demonstrate that its proposal is consistent with the requirements of the Exchange Act Section 6(b)(5), in particular the requirement that a national securities exchange's rules be designed to prevent fraudulent and manipulative acts and practices."



## 7 Investors Back World's First Blockchain Bond, Demand From Institutions

<https://www.ccn.com/7-investors-back-worlds-first-blockchain-bond-demand-from-institutions/>



The Commonwealth Bank of Australia (CBA) and the World Bank launched the first blockchain bond in the global finance sector this month. Already, institutional investors are showing increasing interest. On August 10, CCN reported that World Bank selected CBA, the biggest bank in Australia, to issue the world's first blockchain bond based on the Ethereum blockchain network. Bond-I, the blockchain-based debt instrument, implemented Microsoft's blockchain cloud computing platform Azure that is compatible with the Ethereum network to settle orders, after Microsoft confirmed that Ethereum is able to securely facilitate investments into the bond, with sufficient scaling. At the time, CBA general manager James Wall said that the Bond-I is a monumental breakthrough in the blockchain sector as it portrayed the potential of decentralized systems like Ethereum in the traditional finance market. "We believe that this transaction will be groundbreaking as a demonstration of how blockchain technology can act as a facilitating platform for different participants," Wall said.

## Bank of America Files for Cryptocurrency Storage Patent

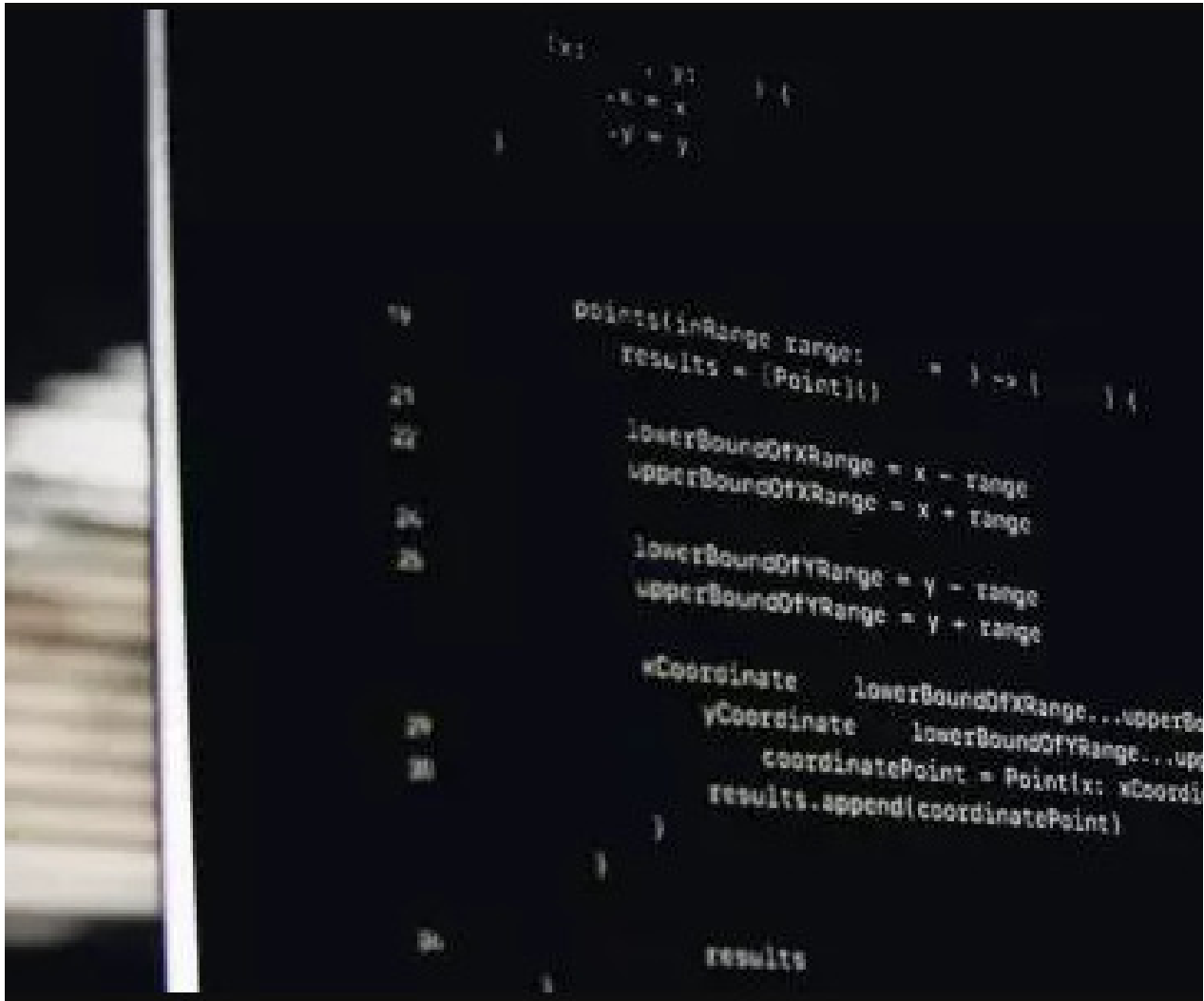
<https://cryptoslate.com/bank-of-america-files-for-cryptocurrency-storage-patent/>



Bank of America, the second-largest U.S. bank by total assets, has filed a patent with the U.S. Patent and Trademark Office, which was published Aug. 23. The development is comparable to patents awarded to, or applied by, several multinational corporations, such as IBM, Wells Fargo and Intuit. Filed last April, the patent, titled “Block Chain Encryption Tags,” details a system that identifies the first entered data values to a block, subsequently denoting a “creator tag” to such datasets and assigning them to a blockchain on a first-processed basis. The patent indicates its application function as recording and storing digital transactions—mainly for enterprises and large-scale businesses. It also details a data security mechanism for blockchain networks by linking encrypted data units for a specific blockchain. Unlike most blockchain patents that focus on a sophisticated software process, BoA’s patent calls for a hardware processor that encrypts all data before being validated on a block. Interestingly, the system is a “reproduced version” of a cryptocurrency patent filed in 2014 by James Ronca, titled “Cryptocurrency Online Vault Storage System.” BoA acknowledged that the use of cryptocurrencies among enterprises is steadily increasing and corporations may soon “desire to store cryptocurrencies safely.” In this regard, it is impractical to safe keep hundreds of thousands of individual wallets containing digital assets from an equivalent number of customers. Instead, the patent mechanism allows the bank to store all client assets in a single vault, courtesy of the point-of-data entry encryption.

## Ernst & Young Acquires Cryptocurrency Investment Software

<https://cryptoslate.com/ernst-young-acquires-cryptocurrency-investment-software/>



With emerging regulations and rising client demand, major financial firms continue to explore digital asset investments. In July, Big Four accounting firm Ernst & Young acquired cryptocurrency investment software from startup Elevated Consciousness Inc. Major accounting and advisory firm Ernst & Young (EY) has acquired cryptocurrency investment management software from Silicon Valley startup Elevated Consciousness, according to a press release. Through its recent purchase, EY will gain exclusive access to the Crypto-Asset Accounting and Tax (CAAT) software, which is used to monitor trading transaction history across multiple exchanges and wallets for revenue reporting. The CAAT tool will enable EY to extend its services into the growing blockchain and cryptocurrency sectors. In the official press release, EY Global Vice Chair of Tax Services Kate Barton said: "Cryptocurrencies and blockchain are transformational forces with a strong potential to fundamentally change the way business is done. CAAT positions us as a leader in serving a variety of companies adopting crypto-assets in an evolving regulatory environment." The acquisition marks growing momentum in ventures pursued by the EY Americas Tax Innovation Foundry, a division of the firm focused on drawing in new digital solutions for global expansion.

## This Week in Bitcoin: Islamic Exchange, Self-Regulation, Social Trading

<https://news.bitcoin.com/this-week-in-bitcoin-islamic-exchange-self-regulation-social-trading/>



On Monday, we reported that a company based in the United Arab Emirates has created a Shariah-compliant cryptocurrency trading platform named First Islamic Crypto Exchange (FICE). The company has also gathered an in-house Shariah Advisory Board in order to “ensure that Islam is finally included in the global cryptocurrency market.” And it will take advice from internationally recognized Shariah experts to make sure everything is Halal, according to the Arabian Business Community. The company hopes that the new exchange will support the inclusion of Muslim crypto enthusiasts and traders into the space. A couple of stories showing how the cryptocurrency industry is trying to police itself were featured on Tuesday. A number of companies have jointly formed a Working Group to try and establish an industry-sponsored, self-regulatory organization (SRO) for cryptocurrency marketplaces operating in the USA. Initial participants in the Virtual Commodity Association (VCA) Working Group include: Bitstamp, Bitflyer USA, Bittrex, and Gemini Trust. Another group of actors in the industry (including Ecoinmerce, ICO Alert, GZH, Step VC, and New Economies) has created the Crypto Community Watch, a program which provides an anonymous tip line to report wrongdoing, with a total of 100 BTC to be used as a reward pool for whistleblowers.

## Bitcoin Mining is Big Business in Montana: US Senator Works to Protect Industry

<https://news.bitcoin.com/bitcoin-mining-is-big-business-in-montana-us-senator-works-to-protect-industry/>



Bonner and Butte, Montana are home to two of the largest bitcoin mining facilities in North America. They're also subject to a major energy producer in the state, the Colstrip power plant, which is due to be shut down. Bitcoin mining has become such a potential windfall for the state economy, one of its congressional representatives, Senator Steve Daines, openly worried closing of the plant could kill its crypto golden goose. "As the demand for Bitcoin miners increases and supply of cheap reliable electricity from coal generation decreases," Senator Daines explained during a Senate Energy and Natural Resources Committee meeting in Washington, DC, "this could pose a threat of the expansion of Bitcoin generation and even greater threat to energy supply and prices for Montana as a whole." For example, Butte, Montana is home to the Crypto Watt LLC mining center. Having taken over an industrial site, it relies on the coal-fire powered Colstrip plant for 64 megawatts of power, making it one of the hungriest users of energy in the entire state. Senator Daines explained the plant is scheduled for a shutdown in less than ten years, and if all four of the plant's sectors are shuttered that could well end Montana's bitcoin mining industry. Such an enlightened posture by the state's politicians is hardly new. Last summer, its governor announced close to half a million dollars would be awarded as a grant to bitcoin miner Project Spokane for business growth, job creation, and employee training.

## India Central Bank Forms New Unit to Tackle Blockchain Regulation

<https://www.coindesk.com/india-central-bank-forms-new-unit-to-tackle-blockchain-regulation/>



India's central bank has reportedly formed a new unit devoted to researching regulatory frameworks for blockchain, cryptocurrencies and other technologies. According to a Monday report from the Economic Times that cited sources familiar with the matter, the Reserve Bank of India (RBI) launched the new unit about a month ago, with the mandate to "research and possibly draft rules" for emerging technologies. "As a regulator, the RBI also has to explore new emerging areas to check what can be adopted and what cannot. ... This new unit is on an experimental basis and will evolve as time passes," one of the sources was quoted as saying. While the RBI has not officially announced the unit, the news follows a report from the central bank detailing its blockchain-related trials, which hinted the creation of a regulatory framework for blockchain. CoinDesk reported last year that the Institute for Development and Research in Banking Technology (IDRBT), founded in the 1990s by the RBI, was developing a prototype blockchain platform. As indicated by a report published by the RBI in February, the IDRBT has already tested a proof-of-concept for settling trade finance transactions via a distributed network, with participants including banks and payment vendors.

# Platinum ICO Information

## Kinesis



### Project Details:

Kinesis introduces yield-bearing digital currencies **based 1:1 on allocated physical gold and silver**. What they have successfully been able to achieve is a merging of technologies from the existing **institutional metals exchange ABX and blockchain technology**. This has created the perfect rail system to deliver digitalised gold to be used as everyday currency. The vision for Kinesis is to deliver an evolutionary step beyond any monetary and banking system available today.

### Problems Kinesis is solving

- ▶ **Precious metal market:** Precious metals and many other physical assets have no yield attached to them - they instead typically cost money to hold securely. Precious metals stored in vaults have no liquidity - they cannot be used as they currencies they once were. Kinesis monetizes and gives yield to these precious metals, incentivizing their use and velocity by attaching multiple types of yield for varying degrees of passive or active participation. The Kinesis debit card allows for instant conversion of KAU and KAG into fiat currency anywhere in the world where Visa / Mastercard is accepted, even allowing Kinesis currency holders to withdraw funds at an ATM.

- ▶ **Fiat currency:** With global low to negative interest rates, bail-in provisions, depositors' insurance being removed, and with banks holding legal title to their customer deposits, it makes little sense to choose risk and nil-to-negative return over the alternative Kinesis system with negligible risk and high potential for return.
- ▶ **Investment assets:** high valuations and comparatively low yields for stock market and property investment make the Kinesis currencies an attractive alternative investment with a passive yield attached.
- ▶ **Cryptocurrencies:** Cryptocurrencies suffer from severe price volatility, limiting their utility as a currency. Slow speed of transactions and high, fixed processing fees limit the everyday use of existing cryptocurrencies. The high transaction speed, percentage-based fee model, physical asset stability and yield associated with KAU and KAG are incentives for crypto traders and holders to replace questionably-backed and non-yield-bearing stable coins with the Kinesis currencies.

### How is an Initial Token Offering (ITO) different from an Initial Coin Offering (ICO)?

The **Kinesis Velocity Token (KVT) is a utility token** and isn't an asset-based currency. This is what is currently in pre-sale in the ITO that is running until **September the 10th at a 2.5% discount**. Then it will head into Public Sale until November 11th, 2018.

KVTs reward participants proportionately to the growth of Kinesis Monetary System, meaning early adopters can stake a claim to an entire monetary system. **KVTs are limited to 300,000 only**, without a chance of future dilution.

**Holders of the KVT tokens will receive a passive 20% proportional return** on the transaction fees accumulated from the Kinesis Monetary System. This creates an additional, passive form of potential return for token holders on top of the value of the token itself.

The ICO references the Kinesis currency suite being launched in November 2018. This includes the KAU (gold-based) and KAG (silver-based) currencies. KAU and KAG are minted into existence as a 1:1 representation of allocated physical precious metals which underpin the cryptocurrencies.

For example, 1g gold equals 1 KAU and 10g silver per 1 KAG. You simply deposit USD or physical gold or silver into the Kinesis primary market and you are able to mint that Kinesis currency, USD, gold or silver into KAU or KAG. It is then displayed in your e-wallet available to be spent or transferred. They have even created a Kinesis debit card that can be used anywhere Visa and Mastercard is accepted.



## The Kinesis Monetary System

This comprehensive monetary system encompasses (1) the Kinesis currencies, which can be sent and received via the Kinesis eWallet, (2) the Kinesis Blockchain Exchange, providing liquidity for the Kinesis currencies and other cryptocurrencies and (3) the **Kinesis debit card**, allowing for instant conversion of KAU and KAG into fiat currency anywhere in the world where Visa/Mastercard is accepted.

Holders of the Kinesis currencies have allocated legal title to the underlying physical bullion holdings so that they can exchange their currencies for physical gold and silver if they wish, subject to a minimum withdrawal amount.

Kinesis is a reliable currency based directly on two of the most stable commodities on earth. When you buy the currencies, Kinesis, you instantly purchase real gold or silver. This is secured in vaults around the world, free of charge.

No need for complex byzantine systems of the past for managing finances. Using the Kinesis Monetary System users will be able to make purchases, both large and small, pay bills with ease and even manage international payments with lower transfer rates offered by banks and other international payment services.

## Which people and organizations should join to use the Kinesis Velocity Token and why?

Individuals or corporations who believe in the success of the Kinesis Monetary System would be most suitable for the Kinesis Velocity Token. Holders receive a monthly return on the transaction fees generated by the Kinesis Monetary System, this increases proportionately in line with velocity of the currencies.

All yields to KVT holders are paid in KAU and KAG, which are allocated physical gold and silver.

People who are interested in earning a monthly passive income, higher than most bank rates, through a digital, secure, asset-based currency, which can be redeemed for the underlying precious metal, anywhere in the world should take part in the pre-sale or public sale of KVT that is live now on [www.kinesis.money](http://www.kinesis.money).

Official Video: <https://youtu.be/Htb0NhkRVUg>



**ALLOCATED PHYSICAL GOLD & SILVER:**

**1:1 ALLOCATED PHYSICAL GOLD & SILVER**

Stored and insured in independent third-party vaults, audited semi-annually

**Full direct legal title to the bullion is held by the owner**

**Physical redemption available**

**ABX**  
Allocated Bullion Exchange

**Bullion sourced from ABX-approved refineries**

**Semi-annual third-party holding audits**

**Fully insured and stored in third-party vaults via ABX**

**1 KAU : 1 gram of gold**  
**1 KAG : 10 grams of silver**

The advertisement features a central image of two coins: a gold coin labeled 'KAU' and a silver coin labeled 'KAG'. The gold coin is inscribed with 'IN GOLD WE TRUST' and 'ONE GRAM OF PURE GOLD'. The silver coin is inscribed with 'IN SILVER WE TRUST' and 'TEN GRAMS OF SILVER'. The background is a dark blue with a network of white lines and dots.

TOKEN INFORMATION:

Token  
**INFORMATION**

Token Type:	ERC20
Bonus Rate:	2.5% ends 9th Sept 2018
Min. KVT Purchase:	1 KVT
Token Value:	1 KVT = \$1,000 USD
Max. KVT Purchase:	No
Soft Cap:	15,000
Hard Cap:	210,000
Currencies Accepted:	ETH, AUD, USD

Spend  
**ALLOCATION**



TOKEN ALLOCATION:

Token  
**ALLOCATION**



ROADMAP:



**PARTNERS:**



**ICO Details:**

Pre-sale Ends in 09 Sep

Start ICO	10 Sep 2018
End ICO	11 Nov 2018
Token	KVT
Product Type	Platform
MVP	<a href="#">➤ Only design</a>
Registration Country	Cayman Islands
Whitepaper	<a href="#">➤ View</a>

**Legal**

ICO Platform 3

Registration Country Cayman Islands

**Token details**

Ticker KVT

Type Utility-token

Additional Token Emission No

Accepted Currencies AUD, USD, ETH

Token distribution  
 70% - Kinesis Community  
 10% - Reserve  
 9% - Founders and Management  
 5% - Advisors  
 3% - ICO Marketing  
 3% - Bounty Campaign

Funds allocation  
 38% - Strategic Investment  
 24% - Trading & Operations  
 20% - Tech & Dev  
 10% - Sales & Marketing  
 8% - Licensing

The Team:

The EXECUTIVE Team:



**THOMAS COUGHLIN**  
Chief Executive Officer



**MICHAEL COUGHLIN**  
Chief Financial Officer



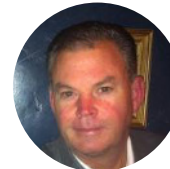
**DAVID CHARLES**  
Non-Executive director



**DAVID UNDERWOOD**  
Non-Executive Director



**ROSALYN CHARLTON**  
Chief Technology Officer



**ERIC MAINE**  
Chief Strategy Officer



The OPERATIONS Team:



**RICHARD MELBOURNE**  
Head of Operations



**BEN BRIDEAUX**  
Head of Projects



**RYAN CASE**  
Head of Sales & Trading



**JAI BIFULCO**  
Head Of Marketing



**ZUBAIR BUKHARI**  
Content & PR Manager



**DANISH KHAN**  
Sales Executive



**ALTAN BAHTIYAR**  
Sales Executive



**SOM RANGA**  
Financial Associate



**JEREMY LEE**  
Associate



**DANIEL CHAN**  
Sales & Operations Manager



The DEVELOPMENT TEAM:



**SAM JESTON**  
Blockchain and Software  
Developer



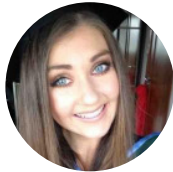
**CARL FOSTER**  
Blockchain and Software  
Developer



**ALEX REVELL**  
Full Stack Developer



**KIM NEPATA**  
Blockchain Systems Test  
Analyst



**ANITA COFFEY**  
Blockchain automation test  
suite developer



**ARCHIBALD BUTLER**  
Front End Web Developer



For more information about the ITO, please visit the following links:

Website: <https://kinesis.money/>

Email: [info@kinesis.money](mailto:info@kinesis.money)      [sales@kinesis.money](mailto:sales@kinesis.money)      [marketing@kinesis.money](mailto:marketing@kinesis.money)

LinkedIn: <https://www.linkedin.com/company/kinesismoney/>

Github: <https://github.com/KinesisNetwork/kvt>

Instagram: <https://www.instagram.com/kinesis.monetary.system/>

Twitter: <https://twitter.com/kinesismoney>

Medium: <https://medium.com/@kinesis/>

Facebook: <https://www.facebook.com/kinesismoney/>

Reddit: [https://www.reddit.com/user/Kinesis\\_money/](https://www.reddit.com/user/Kinesis_money/)

Telegram: <https://t.me/kinesismoney>

Bitcoin Talk: <https://bitcointalk.org/index.php?action=profile;u=2202560;sa=showPosts>

Whitepaper: <https://kinesis.money/documents/whitepaper.pdf>

YouTube: <https://www.youtube.com/c/KinesisMoney>

Blueprint: <https://kinesis.money/documents/kinesis-blueprint.pdf>



[WWW.PLATINUMCRYPTOACADEMY.COM](http://WWW.PLATINUMCRYPTOACADEMY.COM)