

DECEMBER 7, 2021

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

211<sup>TH</sup>  
EDITION

GIVING TO SERVICES  
IS THE ESSENCE OF OUR CHARITY  
BLOCKCHAIN TECHNOLOGY



PLATINUM  
CRYPTO ACADEMY

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# EDITORS

*Several investors were hoping for a blow-off rally in the final month of the year, but the markets had other plans. Bitcoin plunged on December 4, dragging the entire crypto markets lower. The total crypto market capitalisation plunged from over \$3 trillion on November 9 to about \$2.4 trillion on December 6, according to Coingecko data.*

*However, early reports that the Omicron variant may be less lethal than previous variants may improve sentiment, resulting in a relief rally in Bitcoin.*

# LETTER

The failure of the bulls to push Bitcoin above the 20-day exponential moving average (EMA) between November 29 to December 1 showed that bears are defending this level aggressively. This may have prompted selling from traders who had purchased the dip to the 100-day simple moving average (SMA). The selling intensified on a break below the 100-day SMA and the BTC/GBP pair plunged to £34,031.76.

The long tail on the day's candlestick shows that bulls aggressively purchased the dip. But a minor negative is that buyers are struggling to sustain the bullish momentum at higher levels.

This indicates that demand dries up at higher levels. The 100-day SMA, which had been acting as a strong support till now is likely to turn into a stiff resistance.

If the price turns down from the 100-day SMA, the pair could retest the December 4 intraday low at £34,031.76. A break and close below this level could pull the pair to £30,000.

The downsloping 20-day EMA and the relative strength index (RSI) in the negative zone indicate that bears have the upper hand. This bearish view will invalidate on a break and close above the 20-day EMA.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

Karnav Shah

Co-Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

What are you waiting for?

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#### Featuring in this weeks Edition:

- Giving to Services
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- Solidus
- Beatbind
- Candao
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**FREN – A SIMPLE AND EASY TO USE TOKEN**

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 211th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.37 Trillion, down \$230 billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 16.46% to \$138.63 Billion. The DeFi volume is \$20.44 Billion, 14.75% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$109.82 Billion, 79.21% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 10.24% from \$56,900 last week to around \$51,075 and Ether's price has decreased 1.59% from \$4,415 last week to \$4,345. Bitcoin's market cap is \$966 Billion and the altcoin market cap is \$1.44 Trillion.

Several investors were hoping for a blow-off rally in the final month of the year, but the markets had other plans. Bitcoin plunged on December 4, dragging the entire crypto markets lower. The total crypto market capitalisation plunged from over \$3 trillion on November 9 to about \$2.4 trillion on December 6, according to Coingecko data.

"Q4 will be a hard month, the prospect of hitting \$100,000 as a lot of people were hinting at due to various round numbers, technical analysis, that's out of reach now," said Matt Dibb at Stackfunds, a Singapore-based crypto fund distributor. "Our view is it will be neutral-to-bearish over the short term. And recalibrate," Reuters reported.

Several reasons may have exacerbated the fall. The taper talk by the US Federal Reserve and the emergence of the Omicron variant of coronavirus may have resulted in a flight to safety. That could have triggered selling in the crypto markets.

Once selling started and key levels were broken, the leveraged derivatives positions were squared off and that may have led to the crash. According to NYDIG, a technology and financial services firm, about \$2.5 billion of crypto leveraged positions were squared off during the 24 hour period.

However, early reports that the Omicron variant may be less lethal than previous variants may improve sentiment, resulting in a relief rally in Bitcoin.

"The general confidence in crypto is still high and market sentiment is coming back as we saw a general risk-on mood on Monday. Omicron's effect looks a lot milder than the market has digested," said Edison Pun, senior market analyst at Saxo Markets, Reuters reported.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	40.64%
Ethereum	21.77%
Binance Coin	4.14%
Tether	3.20%
Solana	2.52%
Cardano	2.04%
USD Coin	1.73%
XRP	1.66%
Polkadot	1.18%
Terra	1.08%
Others	20.05%

Quizarena



# Quiz Arena Learn-to-Earn

Ultimate Blockchain Quiz Battle,  
where you can earn tokens and learn  
all about blockchain simultaneously!

Download White Paper

PLAY

## QUIZ ARENA ECOSYSTEM



### QuizFi - Play to earn

QuizArena aims to create a new financial system integrated with blockchain and gaming which make learning entertaining and investable.



### PvP - Battle Quiz

Battle and Wager against Players worldwide to win tokens through interactive and entertaining gameplay.



### QuizArena Tournament

Get number 1 on the leaderboard, earn tokens and NFT collectibles.

## GAME FEATURES

Focusing on the quiz & puzzle gaming metaverse, QuizArena aims to create a new financial system integrated with blockchain and gaming.



### QuizFi

Free-To-Play challenges to Learn & Earn Tokens



### PvP Arena

Battle against players in real-time & win tokens.



### Tournament

Be number 1 on the leaderboard, earn tokens & NFTs

## Quizarena About

Quizarena is a Free-to-Play (F2P) quiz and puzzle blockchain game where everyone can start playing without the need to pay. Quizarena also utilize the Play-to-Earn (P2E) model to reward players with tokens through engaging gameplay animations and the participation of Player-Versus-Player (PVP) and tournaments. With the combination of F2P and P2E models, Quizarena gives players the opportunity to learn, play and earn rewards at the same time.

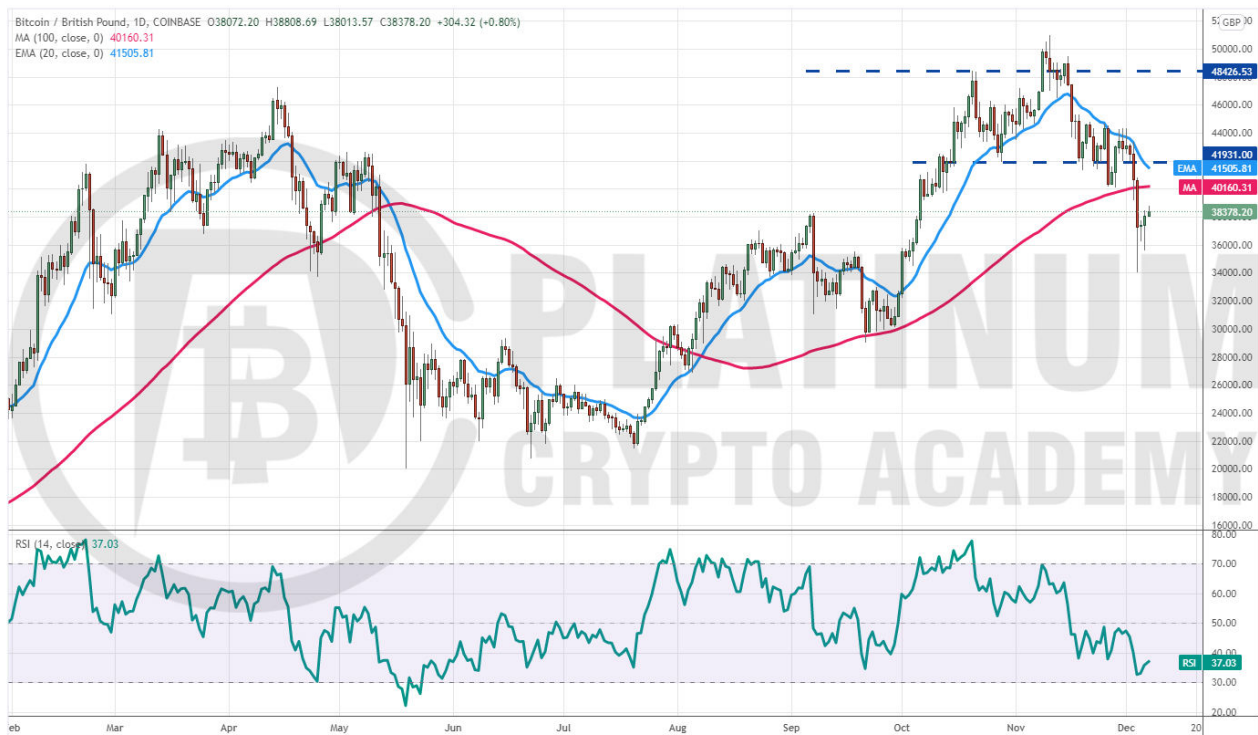
## First Learn To Earn Blockchain QuizFi Game



WWW.QUIZARENA.IO

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/GBP



The failure of the bulls to push Bitcoin above the 20-day exponential moving average (EMA) between November 29 to December 1 showed that bears are defending this level aggressively.

This may have prompted selling from traders who had purchased the dip to the 100-day simple moving average (SMA). The selling intensified on a break below the 100-day SMA and the BTC/GBP pair plunged to £34,031.76.

The long tail on the day's candlestick shows that bulls aggressively purchased the dip. But a minor negative is that buyers are struggling to sustain the bullish momentum at higher levels.

This indicates that demand dries up at higher levels. The 100-day SMA, which had been acting as a strong support till now is likely to turn into a stiff resistance.

If the price turns down from the 100-day SMA, the pair could retest the December 4 intraday low at £34,031.76. A break and close below this level could pull the pair to £30,000.

The downsloping 20-day EMA and the relative strength index (RSI) in the negative zone indicate that bears have the upper hand. This bearish view will invalidate on a break and close above the 20-day EMA.

[Previous Analysis...](#)

## ETHEREUM - ETH/GBP



Ether is range-bound between £2,932.90 and £3,607.44. Although bears pulled the price below the support of the range and the 100-day SMA on December 4, they could not sustain the lower levels as seen from the long tail on the day's candlestick.

The bears again tried to sink the price below the support of the range on December 6 but the long tail on the candlestick shows that bulls are defending the £2932.90 support with vigour.

The 20-day EMA has flattened out and the RSI is near the midpoint, indicating a balance between supply and demand. If the price sustains above the 20-day EMA, the ETH/GBP pair could rise to the resistance

of the range.

A break and close above £3,607.44 could signal the resumption of the uptrend. The pair could then start its northward journey to £4,478.34.

The bears will have to sink and sustain the price below the support of the range to signal the start of a downtrend. The pair could then drop to £2,600.

[Previous Analysis...](#)



## RIPPLE - XRP/GBP



We had suggested in our previous analysis that if XRP turns down from the 20-day EMA, it could plummet to psychological support at £0.50 and that is what happened.

The XRP/GBP pair turned down from the 20-day EMA on November 30 and dipped below £0.50 on December 4. A minor positive is that bulls purchased the dip aggressively as seen from the long tail on the day's candlestick.

If bulls push the price above £0.6334, the pair could rise to £0.6911 where bears are again expected to mount a stiff resistance. If the price turns down from this level, it will

indicate that sentiment remains negative and traders are selling on rallies. That may pull the price back toward £0.50.

Conversely, a break and close above the 20-day EMA will indicate that the selling pressure may be reducing. The pair could then rise to the 100-day SMA.

[Previous Analysis...](#)

## CARDANO - ADA/GBP



Cardano continues to be in a strong downtrend. The bulls attempted a relief rally from the support line of the descending channel on November 28 but the recovery stalled at the 20-day EMA.

This may have prompted selling from the short-term bulls and bears. This pulled the price below the support line of the channel on December 4. However, a minor positive is that bears could not capitalise on this weakness.

The bulls are aggressively defending the psychological support at £1 and have pushed the price back into the channel. The pair could now move up to the 20-day

EMA which could again act as a barrier.

If the price turns down from this resistance, the bears will make one more attempt to sink the pair below £1. If that happens, the decline could extend to the next support at £0.70.

Alternatively, a break and close above the 20-day EMA could indicate that the selling pressure could be reducing. The pair could then rise to the resistance line of the channel.

[Previous Analysis...](#)

## BINANCE - BNB/GBP



BinanceCoin turned down from the overhead resistance at £493.20 on December 1. This could have prompted profit-booking from short-term traders, which pulled the price below the 20-day EMA.

The BNB/GBP pair sold off on December 4 but the bears could not sink the price below the strong support at £377. This may have attracted strong buying from short-term traders, resulting in a sharp rebound.

The buyers are currently attempting to push the price above the 20-day EMA. If they succeed, the pair could rise to the overhead resistance. A break and close above this level could signal the resumption

of the uptrend.

Therefore, we retain the buy recommendation given in the previous analysis. This positive view will invalidate if the price turns down from the current level and breaks below the £377 support. Such a move will signal the start of a deeper correction to £286.80.

[Previous Analysis...](#)

# SOLIDUS AI TECH SECURES €3.5M EU GRANT TO COMPLETE ITS HPC DATA CENTRE

Solidus Ai Tech has been approved for a €3.5m grant via its joint venture partner Soft Galaxy International to go towards the completion of their Artificial Intelligence infrastructure, where Government Authorities, Megacorps, SMEs, and Professionals will be able to purchase AI services via their Infrastructure-as-a-Service (IaaS) platform.

Across every industry, the adoption of AI has exceeded predictions for growth. AI is creating new products, boosting revenues, reducing costs, and dramatically improving efficiencies. The inexorable evolution of technologies has reached the point where there is an urgent need to solve problems with high computational requirements, the solution of which cannot be provided by a single computing unit. Currently, the entirety of the supercomputers within Europe is heavily reliant on non-European technology. This means that Europe risks losing strategic or technological know-how for innovation and competitiveness as more technologies are imported.

Solidus Ai Tech founder and Head of UK Operations Paul Farhi said: “Europe suffers from an absence of top 10 HPC facilities. We consume one-third of HPC resources but produce a fraction of the computing power. European scientists and engineers have little option but to depend on costly US supercomputing facilities. There is a desperate need for high

performance computing power in Europe, so to meet these challenges, we’re close to completing the build of a state-of-the-art HPC Data Centre in the EU which is based in Bucharest. We’re very pleased to have secured several partnerships with Government Organisations within the defence sector and corporate entities including Microsoft Global.”

Solidus’ AI GPU infrastructure will enable more European companies to obtain their supercomputing power from the EU. The facility is on track to be more efficient and of lower cost than in most of the U.S. Bucharest offers the benefit of low-cost electricity and fast internet speeds, and the company expects to run at around 40% less power consumption than the industry average.

When the Data Centre AI infrastructure is complete, Solidus Ai Tech will begin generating revenue from their partnerships with Government Organisations as well as Megacorps, SMEs and Professionals. The company’s long-term plan is to scale up by building additional Data Centres in close proximity. In preparation, land has been identified by joint-venture partner Soft Galaxy International. All of the company’s Data Centres will follow its unique protocol which runs at around 40% more energy efficient vs the industry standard.



AI is a core component of any digital transformation initiative today. This is witnessed in the rapid growth of the industry from \$281.3 billion in 2020 to the forecasted \$327.5 billion revenue in 2021 and \$554.3 billion in 2024. The core component of this growth is powered by the underlying, highly sophisticated AI hardware and infrastructure. None of the AI innovations would be possible without the simultaneous growth and innovation in hardware. From the humble CPU from just a few years ago, the industry has progressed to GPU and FGPA, and yet a very hungry AI industry needs and demands so much power from its hardware.

## About

Founded in December 2017, Solidus Technologies started as a cryptocurrency mining firm with a particular focus on mining Ethereum (ETH) via GPU-based mining rigs. In the wake of the 2020 financial crash and the significant boost in demand for AI services, the company shifted its core focus to Artificial Intelligence and incorporated Solidus Ai Tech to become the AI arm of the business. Solidus' Artificial Intelligence infrastructure will enable Government Authorities, Megacorps, SMEs, and Professionals to purchase AI services using the world's first AI utility token AITECH. AITECH can be



bought, staked, or held.

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the Solidus project, he explained “Project’s like Solidus are exciting. We make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels.”

Founder and Head of UK Operations Paul Farhi said: “We are strong supporters of the Crypto Climate Accord, which is focused on decarbonising the cryptocurrency industry. We aim to become leaders in the ongoing campaign to make crypto green. Our token AITECH is non-mineable which

is far more energy efficient than mined coins as they don’t require large amounts of power in order to secure the network. We are happy to work with Platinum Crypto Academy to maximise our exposure with their Huge Crypto community base and their Cryptonaire weekly: The e-magazine that releases every week.”

### Social Links:

Telegram: <https://t.me/solidusaichat>

Instagram: <https://tinyurl.com/aitechinstagram>

Facebook: <https://tinyurl.com/Aitechfacebook>

Twitter: <https://tinyurl.com/aitechtwitter>

LinkedIn: <https://tinyurl.com/aitechlinkedin>

YouTube: <https://tinyurl.com/aitechyoutube>

Reddit: <https://tinyurl.com/aitechreddit>

Media Contact

Company name: Solidus AI TECH

Contact Person: Paul Farhi, Founder & Head of UK Operations

Website: [www.ai-tech.io](http://www.ai-tech.io)

Company email: [admin@ai-tech.io](mailto:admin@ai-tech.io)

Hopefully, you have enjoyed today's article for further coverage please check out our Crypto Blog Page Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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# QUIZARENA: THE ULTIMATE BLOCKCHAIN QUIZ BATTLE

QuizArena, a Learn to Earn gaming platform, has announced a strategic partnership with Cryptonaire weekly. This partnership will see QuizArena use the Cryptonaire platform as a strategic media partner where the magazine will feature information and news about the platform while informing the public about this gaming platform.

Explaining what's impressive about the innovative approach of the QuizArena project, Editor in Chief at Cryptonaire Weekly Mr Karnav Shah said "QuizArena is the Ultimate Blockchain Quiz Battle, where you can earn tokens and learn all about blockchain simultaneously! At Platinum Crypto Academy we are glad to have introduced our readers to such a brilliant initiative. I'm sure we will have more from the QuizArena project for our readers."

**Cofounder and COO of QuizArena, Kevin Kum, said this about this partnership:**

"We are introducing a new twist on the blockchain gaming ecosystem: free Learn to Earn is definitely a game-changer and using blockchain to deploy our games at QuizArena will position as a leader in this space. This partnership with Cryptonaire weekly and Platinum trading academy should introduce more people into the block chain gaming ecosystem."

QuizArena is a blockchain gaming platform that adopts a unique approach to gaming called to Learn to Earn games. This approach involves players competing with other players on quizzes that will

be sent to them via tournament. The players on the platform will be awarded with tokens for free as they learn more about blockchain and gaming. Some of the reasons that promoted the developers of QuizArena to pursue this model are: First, the game-fi ecosystem has multiple platforms that are using the same model. Therefore, there is a need to have a platform that seeks to use a different model to gain new players. Secondly, the cost of joining gaming platforms is kind of high for new players who may want to take part in it. Having a free Learn to Earn model where players are rewarded with NFTs for taking part in the quizzes is an ingenious model that will bring blockchain to the fore.

The name QuizArena is an inspiration on two names: Quiz and Arena. The quiz can be defined as a set of questions based on a specific field, this can be in the form of puzzles. Arena on the other end is an entertainment venue where people can come and get entertained from the competitions that are hosted. Therefore, this explains the general model behind the quiz arena platform. It is a platform here people can come and take quizzes while at the same time take party in competition hosted in the platform as they get entertained.

**Kevin Kum had this to say about the name:**

"So why do we pick the name "QuizArena"? Let us break it up into "Quiz" and "Arena". "Quiz" is defined as the test of knowledge, and we can test one's knowledge by asking them questions or the ability



to solve puzzles. Hence, we can imagine QuizArena as the start of a new metaverse, where QuizArena is surrounded with many different games that test one's knowledge. Then the word "Arena", it reminds us of a place where individuals gathered to challenge each other and there will be spectators watching the battle. So QuizArena will be an Esport platform where players learn to improve their knowledge and battle it out with other players to see how much they have learned. We want to nurture QuizArena to be part of the Esports community, as there is a rise in trend in the competitive Esports scene."

Learn to Earn games are the ultimate games that will be given to participants. Here the participants will learn about blockchain technology while at the same time earn tokens and NFTs from taking part in the games. The gaming arena is made up of three features, The first is free to play games. These games are free to play and gamers can play them so as to earn tokens. The second feature of the game is Player vs Player games. These are games where one player is pitted against another player. Players then wager tokens on these games and the winner get a chance to take the winnings. The third feature of games on this platform are tournament. These are games that are organized by the platform. Winners of these games are given a chance to earn tokens and they will be listed on the leader board.

The platform is already working with a pool of strategic advisors and partners across multiple fields. Some of these are Byte Venture, Chainless Ventures, Pool Ventures, Cyclic ads, MCV group and now the latest entrant, Cryptonaire weekly.

The team behind the development of this platform are made up of successful individuals who've excelled in various professions. The CEO of the team, Robert Ho, is an expert in the financial and tech industries. He has over five years' experience in the financial field. The COO of the team, Kevin Kim, has over four years' experience in project management and has successfully initiated multiple projects in the tech sector. The gaming development team is led by Daniel Quan. He is a blockchain developer and solidity programmer with over 3 years' experience.

**The CEO , Robert Ho, had this to say about the team members of the platform:**

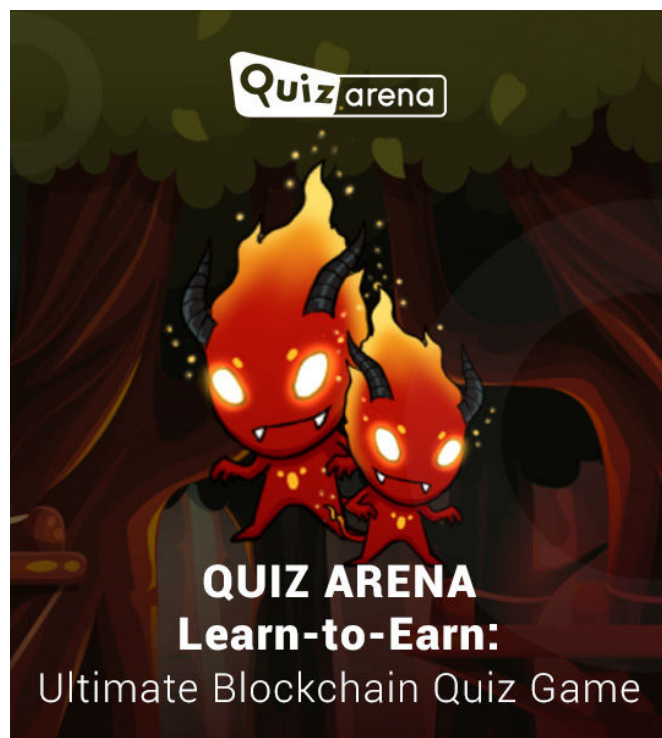
"The QuizArena team is made up of brilliant and enthusiastic Blockchain, software, and gaming experts that are working together to create the

leading QuizFi ecosystem to support their vision for the Learn-To-Earn gaming."

QuizArena token will run on Binance Smart chain. The gaming software that will be used for building these games is Unity Software. Unity was chosen as an ideal gaming software because it can create games for both 2D and mobile gaming . This software is also supported across multiple platforms, has great customer support, and has in-depth documentation. This means that in the event of any hiccups, it would be easy to track and resolve them on time. Binance Smart chain was preferred for smart contract deployment because it is cheaper than Ethereum Blockchain. It is also compatible with Metamask and can be easily scaled -BSC can handle up to 55 transactions per second.

Hopefully, you have enjoyed today's article for further coverage please check out our Crypto Blog Page Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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## ABOUT AITECH TOKEN

Solidus Ai Tech is introducing its ERC-20 token (AITECH) that allows its investors to stake their tokens and earn rewards. Government Authorities, Megacorps, SMEs and Professionals requiring AI services can access discounts on computing power supplied through our IaaS platform if they choose to utilise our AITECH token to purchase services.

Our mission is build solid community who will support us throughout our journey to success. Our community will be rewarded with the following:



[BUY AITECH](#)

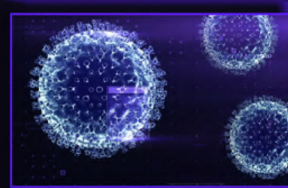
## HERE ARE SOME USE-CASE EXAMPLES



MEDICINE



CYBERSECURITY



VITAL TASKS



TRANSPORTATION

## GLOBAL NETWORK

We will implement the IaaS software platform as a global network of computer resources to match the demand for high-performance AI software services and encourage users to engage with the Solidus ecosystem. We will also leverage the developments in blockchain technology to employ computer power utilising AITECH tokens without the need for a centralised payment system.

Soft Galaxy International has a pending patent for an AI-based system for the support and command of crisis-response actions.





# BITCOIN

## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD BITCOIN A SMART HEDGE FOR INVESTORS, SAYS CHAIRMAN OF \$100 BILLION STARWOOD CAPITAL GROUP

While “there's a lot of fascination” for BTC to be worth \$100k or \$25k to PayPal CEO, it's programmable money, NFTs, and DeFi that's “really interesting.”

American billionaire Barry Sternlicht, the chairman of Starwood Capital Group, said he has about 2-3% of his net worth in cryptocurrency.

Starwood has about \$100 billion under management in debt, real estate, and energy assets.

Speaking at a Bloomberg event on Friday in Miami, Sternlicht called Bitcoin a smart hedge for investors in a world that just “prints money.”

“If it goes to zero, it won't hurt me.”

Talking about inflation, Sternlicht said that he expects the US stimulus package to have inflationary pressure on commodities, exacerbating a housing shortage and driving

up rents.

Back in October, Sternlicht had revealed that his crypto portfolio consists of Bitcoin and Ether due to both having their own advantages.

At the time, he had said that money printing was the reason for investing in crypto assets.

“The reason I own BTC is because the US government and every government in the Western hemisphere is printing money now until the end of time,” he said. While he pushed back on Bitcoin being “worthless,” according to him, Bitcoin is a “dumb coin,” with “no real purpose other than a store of value.”

Meanwhile, bitcoin and crypto's price action is of least concern for PayPal.



# decentralized Social Network

Become an early adopter of Candao and get the access to CDO tokens



Launch app

Whitepaper



## Unique Power of CDO

Candao is a decentralized social network DAO platform partially owned by every CDO holder.

The more CDOs you have, the bigger piece of Candao you own.

## How it works



Connect your wallet and claim tokens



Get CDO tokens



Explore, join and build your own projects

## Features

Portfolio of social-oriented, blockchain based utility features, value of which is based on 3 fundamental values recognised by Candao: People, Consensus and Gamification

Matchify

Meta-scan

CandyShop

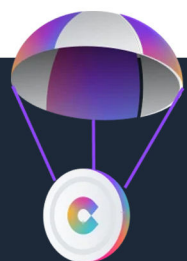
CandyChain

CandyPad

CandID

CandyGroup

BonBon (BB)



Utility and governance token

Buy CDO token



hello@candao.io

candao.io



**CERTIK**  
SECURITY LEADERBOARD

## Bitcoin tumbles below \$47K wiping out October gains — Bear market begins?



The price of Bitcoin has fallen to two-month lows as volatility bites. But, could the bottom be in for the Bitcoin price at around \$42,000?

Bitcoin (BTC) has suddenly fallen below \$47,000 on Dec. 4, losing nearly 20% in the past 24 hours. This makes this the biggest one-day drop since May 15 when Bitcoin price momentarily came down to nearly \$33,000.

The market price of BTC fell down 26.4% from week-long support of \$57,206 to go down to \$42,268 before recovering back to the \$45k mark. According to Coinglass data, the Bitcoin market experienced \$1.3 billion in total liquidations in the past hour, with \$735 million liquidated in BTC longs on this drop.

As a result, Bitcoin's bear market cancels out the two-month long bull market since Sept. 29, where BTC soared over 63% to attain an all-time high of \$67,602 by Nov. 8. However, numerous Bitcoin analysts including TechDev point out a similar trend with Bitcoin's price action for every year.

Another reason for Bitcoin's two-month low bearish streak can also be attributed to mainstream resistance from United States regulators that have invited the CEOs of prominent crypto exchanges including FTX and Binance US for a hearing on crypto-assets.

On the other hand, some believe that the price of Bitcoin can now stabilize following the decline. For example, CEO of crypto educational platform Eight Global Michaël van de Poppe stated.

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## Bitcoin Market Dominance Sinks Over Weekend As Ethereum's Grows

The market cap dominance of the biggest cryptocurrency dipped as low as 38.32% this weekend.

In brief  
Bitcoin's market dominance dropped very low this weekend—along with the price.

But Ethereum's market dominance grew.

Amid this weekend's crypto crash, Bitcoin's market dominance dipped to nearly its lowest levels ever. At one point on Saturday, when the entire crypto market was suffering, the market dominance of the first and largest cryptocurrency by market cap was just 38.32%.

The only time it has dipped that low this year was in May, when it hit 37.76%, according to CoinGecko data. And that's not far from its lowest dominance ever, in May 2018, when it briefly touched 33%. Throughout 2018, Bitcoin mostly hovered around 40%.

Market dominance refers to one cryptocurrency's share of total crypto market cap. The entire crypto market cap right now stands at \$2.4 trillion, and Bitcoin's market cap is \$924 billion.

This time last month, it was over \$1 trillion. Since Saturday, Bitcoin's dominance has picked up. At the time of writing, TradingView puts Bitcoin's dominance at 41%.

The selloff that started on Friday and accelerated Saturday hit the entire coin market, but hit Bitcoin particularly hard.



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# GIVING TO SERVICES: IMPROVE PENSION MARKETS WITH BLOCKCHAIN TECHNOLOGY!

Giving To Services is a decentralised financial (DeFi) service that harnesses blockchain technology to empower those involved in public services, including the medical, education, emergency services, government and council professions. The whole platform is powered by an audited digital token known as the SVS, based on the ERC20 platform, which enables secure, transparent financial interactions between individuals, charities,

institutions and other organisations connected with the provision of public services.

Giving To Services provides an alternative way to fund the public servants that perform society's most undervalued and unrecognised duties. The platform empowers individuals and institutions to fund those involved in government and public services directly and transparently – plus, it is also creating a next

**HOW TO SET UP YOUR ACCOUNT.**

**GIVING TO SERVICES.**

generation public service pension too!

While traditional pensions are normally locked by governments until the person reaches the 'pensionable age', Giving To Services is built to be much more flexible. Rather than waiting for a magical old age (which is always being moved further away), SVS allows you to be your own decision maker. SVS intends to truly revolutionise pensions for those who need it the most.

It provides an alternative way to fund the public servants and save for retirement.

### **What are the problems in pension markets?**

The challenges to public and government service workers are set against a wider backdrop of societies that are constantly shifting in terms of working patterns, opportunities and social norms with the moving world. With more and more people seeking freelance work and short-term employment, plus travelling more frequently to work, traditional approaches to pension services are getting outdated. The lack of any kind of international jurisdiction framework for inter-country pension management further complicates the situation. Any solution for a next generation of pension services must take into account the existing framework of the pension products and enable the systems to run in parallel while trust is built and the new solution is refined with multiple iterations. Given the threats posed to the traditional systems, it is understandable that the early adopters will be cautious and there will be inertia to adopt any system that is developed as an improvement. Therefore, to make it adaptable, flexible and open must be key additions of any new age solutions for digital pensions if they are to be sustainable and valuable in the long term. Despite the concerns that people may have about increased personal responsibility for long-term financial health, many financial advisers already recommend their clientele to do this. Self-managed pensions have become increasingly popular, with many choosing to withdraw their pension money as a single lump sum payment, enabling them to direct their investment of their choice according to their investment appetite and risk. By minimising the involvement of third party (middle men) in the investment process, the potential for great long-term return increases enhancing cost savings. Advisers and customers are aware of the benefits of increasing personal responsibility when it comes to pensions, and many will welcome the access to purpose-made blockchain technology and will progress in this direction. Provision of the tools needed to increase personal responsibility, in tandem with access to carefully analysed investment opportunities, can

enable a larger section of people to generate better returns from their life savings than would be the case if relying purely on third parties with little directly vested interest in the outcome.

### **Introduction to staking: How it works**

Staking is a concept that you'll hear frequently in the crypto world. Staking is the process by which many cryptocurrencies verify their transactions, and it allows participants to earn rewards on their holdings.

But what is staking in cryptocurrencies? Staking cryptocurrencies is a process that involves making your crypto assets available to support a blockchain network and confirm transactions.

Cryptocurrencies that use the proof-of-stake model to process payments can be staked. This is a more of an energy-efficient alternative to the proof-of-work model, which requires mining devices that use computing power to solve mathematical equations consuming a lot of energy.

Staking is a good way to use your crypto to generate passive income, especially because some stable cryptocurrencies offer decent interest rates for staking. So how does staking work?

With cryptocurrencies that work on the proof-of-stake model, staking is how new transactions are added to the blockchain. Participants pledge their coins to this cryptocurrency protocol. From those participants, the protocol chooses validators to confirm blocks of transactions and the more coins you pledge, the chances are higher of you being chosen.

Every time a block is added to the blockchain network, new coins are minted and entered into the system as staking rewards to that block's validator. The rewards are usually denominated in same cryptocurrency as that of the staked coin, though some blockchains provide a different cryptocurrency as reward.

If you want to stake your cryptocurrency, you have to own a crypto coin that uses the proof-of-stake model. Then you can choose the amount you want to stake. You can do this through many prominent cryptocurrency exchanges.

You still have possession of your coins when you stake them. You're essentially putting them to work to earn rewards for you, and you are free to unstake them if you want to trade them later. The unstaking process may require some time, depending on the cryptocurrency, and, with some cryptocurrencies, you're required to stake coins for a minimum

amount of time.

Staking isn't possible with all types of cryptocurrency. Many cryptos use the proof-of-work model to add blocks to their blockchains. The main drawback with proof of work is that it requires considerable computing power and hence, a significant amount of energy. Bitcoin in particular has been criticised due to environmental concerns.

Proof of stake, on the other hand, doesn't require nearly as much energy. This also makes it a more scalable option that can handle greater numbers of transactions.

### **Benefits of staking crypto**

Here are the benefits of staking crypto:

- Easy way to earn interest on your cryptocurrency assets.
- No major computing equipment is required for crypto staking as you would for crypto mining.
- You are maintaining the security and efficiency of the blockchain.
- As discussed, it is more environmentally friendly than crypto mining.

The primary benefit of staking is that you earn more crypto through your existing coins, and interest rates can be very good. For some stable coins, you can earn more than 10% or 20% per year. It's a very profitable way to invest your coins, and in the meanwhile, you earn capital gains too. And the only thing you need is a crypto coin that relies on the proof-of-stake model.

Staking is also a way of supporting the blockchain of a cryptocurrency you're invested in. These cryptocurrencies rely on holders staking to verify transactions and keep everything running smoothly.

### **Risks of staking crypto**

There are a few risks of staking crypto to know about:

- Crypto currencies are volatile and can tank. If your staked coins suffer a major slump, that could outweigh any interest you earn on them.
- Staking requires you to lock up your coins for a minimum amount of time. During that period, you're unable to trade or do anything with your staked crypto holdings.
- When you want to unstake your crypto, there may be an unstaking period of seven days or longer,

which varies for different coins and exchanges.

- One of the biggest risks you face with crypto staking is that the price goes down. Keep this in mind if you have cryptocurrencies that are offering extremely high interest rates. Many smaller crypto projects initially entice investors, but their prices often crash. If you're interested in adding crypto to your portfolio, but you'd prefer less risk, you may want to opt for stable cryptocurrency coins instead.

- Although crypto that you stake is still yours, you need to unstake it before you can trade it in the market again. It's important to find out the terms and conditions regarding the minimum lock-in period and the duration of the unstaking process.

### **How SVS platform help users to earn passive income with staking**

Platform users of the SVS platform can generate a passive income stream through staking. The SVS platform enables users to take their SVS tokens, stake them into a specific investment basket and earn rewards (interest) from that network. The platform has researched extensively and aims to simplify the complicated procedure of staking by offering three different staking investment baskets. The first investment basket is the wrapped Bitcoin. As Bitcoin is on a Proof of Work network, where you need computational power to confirm transactions on the network instead of Proof of Stake, normally, you won't see Bitcoin in a staking protocol. However, there are upcoming projects out there that have managed to create a "wrapped Bitcoin", where you have Bitcoin "wrapped" within a layer on the Ethereum Standard – ERC20. This version of Bitcoin is called wBTC and is a 1:1 representation of Bitcoin as the original one and directly connected. As decentralised finance itself is still looking towards Bitcoin, the wBTC token is utilised in many protocols.

The SVS platform also enables its users to take their SVS tokens and stake them into 3 different staking baskets. The platform takes the representation of SVS and it automatically triggers an underlying staking into wBTC, USDT and EURS, depending on where the user chooses to stake. Each have their own yield percentage. The rewards are paid out in SVS on a regular basis.

### **How SVS solves public service challenges**

In the initial stages, the SVS platform is being used as a platform to attract investment into projects that directly help those who have served their nations in public service and government roles. As funds become readily available, they are appropriately directed to market SVS and to increase capacity for funding of worthy public service causes and reasons. Increased awareness of the SVS token



and the related digital currency ecosystem empowers SVS to partner with other key projects and organisations, enabling greater opportunity for growth, development and innovation. Through cooperation with strategic partners, the value of SVS grows both as a functional tool to provide support to public services and as a store of value for token holders. Through investing in SVS, token holders are indirectly investing in public services and also supporting the Giving To Services project that further develops solutions that helps all the parties. Initial token sales serve as a head start to power up the financial and technological engine that is collectively responsible for moving towards our goal of financial security for public service workers. Initial focus will be on branding, marketing and growing public awareness in order to provide a solid foundation for future development and

the introduction of world-changing features and services.

## CONCLUSION

Giving To Services and the SVS platform provide a plethora of ideas that present an opportunity for tech-savvy societies to strengthen their essential services and core infrastructure from the foundation levels. Financial, governmental and commercial institutions are authorised to interact with individual service workers in a more even and transparent fashion than has not been traditionally possible. Through the cumulative and combined efforts of technology, finance and public service experts, long-standing threats to society's wellbeing can be addressed successfully and in ways that benefit all involved.

# GIVING TO SERVICES is the essence of our Charity Blockchain Technology





**GIVING TO SERVICES.**



# GIVING TO SERVICES is the essence of our Charity Blockchain Technology

Serving those who serve us all.

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[The Platform](#)



## How it Works

- CREATE YOUR ACCOUNT
- DEPOSIT CRYPTO IN YOUR WALLET
- CHOOSE ONE OF THE AVAILABLE STAKING BASKETS
- STAKE INTO YOUR CHOSEN BASKET
- EARN INTEREST/ REWARDS
- COLLECT YOUR REWARDS AND GIVE 4% OF YOUR PROFITS TO COMMUNITY SERVICE MEMBERS / NHS



## Whitepaper

We are an audited digital currency, offering a next generation pension for public servants. Our detailed Whitepaper outlines all the key information regarding our offering, including the benefits of all utilising SVS.

[Whitepaper](#)

## The Platform

Every member of the NHS and government service members in general will have the chance to sign up for a wallet on the SVS platform to benefit from these 4%. After a short vetting process these users will receive their wallet/ login and the SVS treasury automatically distributes rewards out of the above mentioned 4% into their wallet.

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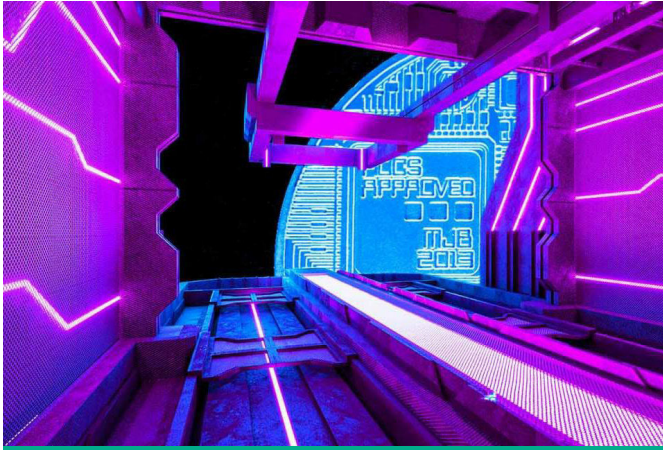


## How you can benefit

Blockchain technology has the potential to simplify the way charities are managed, automating parts of the process and reducing the overall costs by requiring fewer intermediaries.

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## Exchange Giant FTX Releases 10 Proposals for Crypto Market Regulators

Crypto exchange giant FTX has released a list of 10 proposals for market regulators in the US looking to oversee the digital asset space.

In a new blog post, the exchange reveals what it calls “FTX’s Key Principles for Market Regulation of Crypto-Trading Platforms.”

First on the list is to have one primary market regulator that would be responsible for the listings of crypto assets in spot and derivatives markets.

FTX says spot markets and derivatives markets being subject to different regulatory programs creates inefficient and sub-optimal market structures.

“We propose as a solution an alternative regulatory approach that would provide market

operators the ability to opt in to a unified regulatory regime for spot and derivatives marketplaces, through a primary regulator model.”

Also on FTX’s list are practices concerning the custody of crypto assets on behalf of clients. The exchange says that there should be more disclosure on how funds are handled behind the scenes.

“Key areas of focus and disclosure should include: wallet architecture; whether insurance is provided by the custodian; how private keys are kept secure, managed and transferred; managing risks related to insider collusion or fraud; and physical security of data centers.”

FTX also proposes standards on how exchanges deal with stablecoins.

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## Shiba Inu interest tapers as transaction count in November drops by 40%

Price and on-chain metrics show investor interest in \$SHIB has cooled. Is it time to move on?

Interest in controversial meme token Shiba Inu appears to be waning as on-chain analysis shows significant drops in investor activity.

According to blockchain analytics firm Bloxy, both the number of transactions and volume for November fell compared to the previous month.

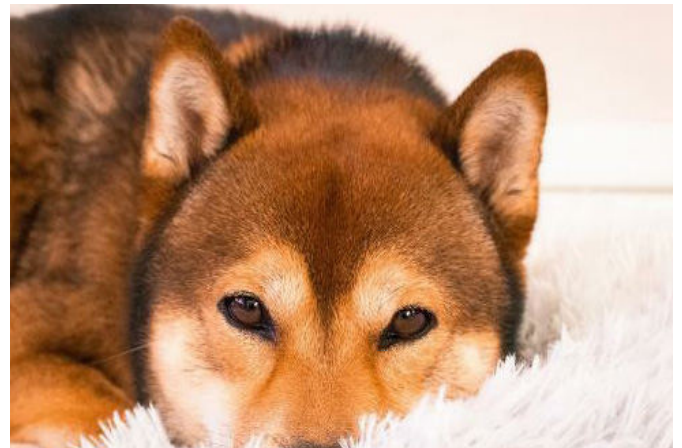
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# THE BENEFITS OF DEGETHAL FOR BUSINESSES

DeFi is a short form for 'decentralised finance', an umbrella term for a wide range of financial applications in cryptocurrency or blockchain aiming at disrupting financial intermediaries and third parties.

DeFi draws inspiration from blockchain, the technology that came into prominence with bitcoin. It allows several entities to hold a copy of a history of transactions in their ledgers, which isn't controlled by a single, centralised source. That's important because centralised systems and human gatekeepers can limit the speed and sophistication of transactions while offering users less direct control over their money. Decentralised finance is unique because it expands the use of blockchain from simple value transfer to more complex financial use cases. One such case which could cause disruptions in the future is the 'Decentralised Thaler' platform.

## Introduction to DeGethal

The Decentralised Thaler (DeGeThal) project is a decentralised trading platform where investors can trade cryptocurrency assets in a secure, transparent, convenient, and profitable environment. It aims to provide traders with an environment to trade cryptocurrency assets securely and transparently easily and at the most effective and profitable rate possible. DeGeThal provides a platform that enables safe, easy, and efficient transactions that promote financial market stability.

Its innovative and unique ecosystem is a blockchain-based trading platform that brings the world's best

trading technology on a single platform. DeGeThal plans to drive the platform by a single token, the DeGeThal Token (DTM), and all transactions involving DeGeThal tokens will have a minimal fee attached to them, thus creating an environment where the trading process is more profitable and efficient.

Being a currency that is customised according to everyone's needs, it makes financial services simple and accessible to people and businesses. This is done by bringing together a plethora of financial products and assets all in one platform. Linking of fiat and crypto will also be available at a single click. Moreover, the banking license allows it to be deposited with fiat and crypto, making it seamless and quick, allowing the exchange of assets and even withdrawal at ATMs. This is its multi-currency feature.

Every crypto and financial product has security as a major concern, but the team has prioritised it. These assets are securely stored to prevent theft in any way by using procedures used by superior banks. These procedures don't make it complicated or inconvenient to use.

In addition to these features, the funds are easily accessible through a regulated wallet that provides transparency while not compromising on security. Access to the wallet is guaranteed, and thus one can engage in crypto transactions instantaneously in real-time. Some of the transactions that can be engaged in include but are not limited to paying bills and shopping.



### The DeGeThal platform includes:

- Multicurrency wallet and payment system with Visa/MasterCard cards
- Trading platform
- NFT market
- Gateway for accepting payments
- Exchange (CEX) with liquidity pool
- Staking program and reward system
- Own blockchain that supports smart contracts
- DTM Token

DeGeThal multi-currency wallet allows you to securely store and transfer cryptocurrencies and fiat and integrate the interaction of bank cards and accounts with cryptocurrencies and fiat.

### DeGethal exchange features

The heart of the platform, the DeGeThal exchange, is important for the whole ecosystem. The main purpose of the creation of the exchange was to provide users of the ecosystem with more opportunities to make secure trades and investments.

DeGeThal's e-banking license makes it an exchange that follows the requirements of regulators, thus ensuring transparency and security of the privileges of traders from any abuse and misrepresentation

during exchanging.

The main goal is to make trading as secure and transparent as possible to prevent extortion. The trading platform meets all the security requirements imposed on exchanges as per the requirements of regulators.

For the convenience of traders, different analyses, tools, technical indicators, fundamentals, and graphs are provided.

To provide the most seamless process of trading, online educational seminars will be held regularly to educate the participants. Materials and guidelines on working with DEX/CEX will be provided to the users. Online seminars will be held regularly, which will provide information on blockchain technology and the opportunities that it offers.

The plan is to create a complete and interconnected ecosystem to frame a reliable local area around this ecosystem. Holding educational seminars assumes a significant part in advocating cryptocurrencies, exchanging computerised assets, and revitalising the user's local area.

### Features of the exchange:

- With more development, new cryptocurrencies will be added regularly to provide more opportunities for users and make exchanging even more profitable.

- To make it convenient for the user, the exchange presents the technical analysis and a wide range of technical indicators suitable for experienced traders

as well as for beginners.

- For security purposes, the exchange will have a PIN code set by users, used for signing into the platform.

- Such exchanging instruments as CDFs, long/short positions, and futures will be presented on the exchange.

- Records on the exchange can be replenished and renewed with both fiat currency and cryptocurrency at the request of the trader.

- Exchange operations on DEX are done both in fiat currency and cryptocurrency.

### **The DeGethal wallet features explained**

DeGeThal has a multi-currency and a multi-cryptocurrency wallet for storage of those. The wallet will be held in such a manner that you can get your money with quickly, simply and conveniently, regardless of your level of knowledge of the platform. Using the DeGeThal wallet, you can manage your financial assets from anywhere around the globe. Thanks to the e-banking license, the DeGeThal wallet integrates with bank cards, bank accounts, brokers and cryptocurrency exchanges, so that you can not only manage your assets, but also exchange them and trade both cryptocurrency assets and fiat.

Thanks to the ability connect bank cards and accounts to wallet, you will be replenish the wallet with funds instantaneously. The trading interface built the wallet allows you to trade various assets without unnecessary commissions and third party charges, which significantly reduces the costs of traders and makes trading on DeGethal profitable and attractive for traders. The DTM token is a key element of DeGeThal platform and further development of platform. DTM token combines the whole community and is more pensive element that allows users to get even more profit. The main goal of DTM is to create a secure ecosystem that allows participants to actively use the token on the platform to ensure payments and efficiency. The elements of the ecosystem allow users not only to receive income from staking, providing liquidity to pools, and communiti programs motive, but also offer a fair distribution of received income among the participants.

### **How DeGethal Payment Gateway will benefit businesses?**

For those companies that need to expand their modes of payment and their payment abilities and offer their customers a wide range of payment modes, DeGethal offers a payment gateway.

Using its payment gateway, online stores and different services can accept fiat, yet in addition cryptocurrencies.

Cooperation with DeGeThal will permit businesses to minimise their expenses for accepting payments and making transfers globally, in addition to the high security of money transfers and permitting partners to accept assets from any place of the world. It will fundamentally expand the customer base and make customer acquisition easier for online stores and services.

DeGeThal structures a network of partners who cooperate with the ecosystem and accept payments through the payment gateway. This permits it to create a wide network of customers and provide them with huge payment limits and a wide range of services.

The organisation's partners will have a wide range of services inside a single ecosystem. DeGeThal will permit businesses and companies to expand their business throughout the globe and acquire more customers, increasing their competitiveness.

DeGeThal is continually monitoring the nature of our services and providing new solutions for business. They are closely monitoring the needs of our customers to offer what they need promptly.

Additionally, they plan to have a foundation to unite in a single local area to share their experience, customer base and provide more services and resources to each other. This development of a local area will permit companies to cooperate on normal projects, and the transparency of blockchain technology ensures shared trust between all parties.

The normal local area will eventually permit companies to increase their income and offer more opportunities to their customers.

### **CONCLUSION**

As the decentralised finance sector is growing rapidly, and its development potential has not yet been exhausted. The economic emergency and the inability of the authorities to solve current problems of different platforms and currencies are forcing people to seek alternative arrangements.

Recently, there has been a state all around the globe whereby financial services are not available to large numbers of people, essentially an unprotected segment of society. At the same time, even the poorest people today have cell phones do not have Internet access.

The DeFi sector is an alternative to the existing

monetary system, which does not rely on the standard judgments of people. Unlike the current political system in the DeFi project, token holders will have the opportunity to influence important decisions.

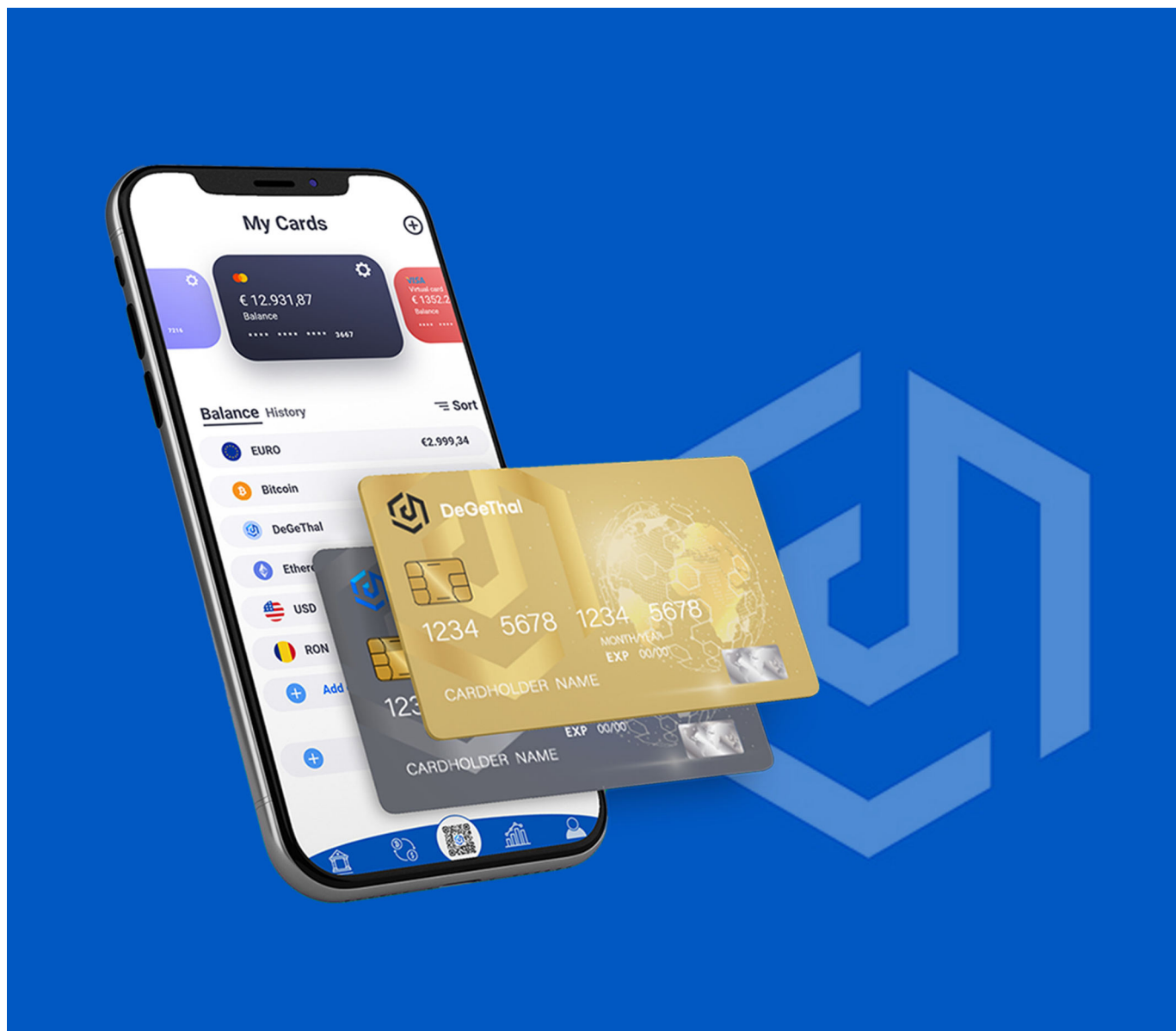
DeFi offers various ways to earn money for active participants who are interested in the project. People are also drawn to the DeFi sector for the reasonable ease of use, transportation of assets, regardless of the whims of any particular person or a third party, and the ability to make decisions that are important to local life and the environment.

Due to the growing pattern of use of digital currency, users need the right platform that can do the job. DeGethal is set to become a route, an electronic wallet, smart banking, and a trading platform. Degethal offers users a platform that they can trust for their different needs, all under the same roof. With an easy-to-understand interface,

users can access their accounts for their needs.

Today many platforms offer management like conventional financial platforms. Using the blockchain technique, the DeGethal platform offers a more imaginative and up-to-date financial management. For instance, users undoubtedly can exchange, contribute through the launchpad platform, or for marking passive income, and different numerous things that should be possible through the crypto banking platform. The configurations offered by DeGeThal are real-time platforms, electronic wallets, smart banking, and additional operations. Because by using DeGeThal, users don't need to use multiple platforms to have it. Users only need to use DeGeThal, which provides elements such as wallet, exchange, NFT market.

It is also making it easier for businesses to operate and fostering business to provide more payment modes to its customers, thus making customer acquisition easier.





## El Salvador at it again, Nayib Bukele announces purchase of 150 Bitcoin

While the entire cryptocurrency industry is reeling under a massive dip, President of El Salvador once again managed to find the silver lining in this storm. Earlier today, Nayib Bukele announced on Twitter that the island country had once again bought the dip as Bitcoin continued on its downward spiral.

According to Bukele, 150 Bitcoin tokens were added to El Salvador's treasury today, at an average USD price of \$48,670. This put the total purchase value for the latest haul at over \$7.3 million at the time of writing.

Consequently, this brought El Salvador's total Bitcoin accumulation to 1,270 BTC, which was worth \$59.6 million at press time. The

president had previously announced the purchase of 420 BTCs when the market had last shown bearish overtones.

The Central American nation was the first country in the world to officiate Bitcoin as legal tender earlier this year, and its strategy since then has clearly been to buy the dip.

Crypto market mayhem And a dip it was. Bitcoin slipped below \$50,000 earlier today, with a total 24-hour valuation loss of 17.27% noted at press time. This is the lowest price range the digital asset has witnessed since it attained a new all-time high of \$68,000 in the first week of November.

Other crypto assets have also been witnessing similar price depreciation.

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## Crypto Exchange Bitmart Hacked With Losses Estimated at \$196M

Bitmart's CEO has confirmed what the company is calling a "security breach."

The latest centralized exchange hack may be among the most devastating to date as Bitmart has lost \$196 million in various cryptocurrencies.

A tweet from security analysis firm Peckshield first called attention

to the alleged hack Saturday night. One of Bitmart's addresses currently shows steady outflows of entire token balances, some worth tens of millions of dollars, to an address currently labeled by Etherscan as the "Bitmart Hacker."

In a follow-up tweet, Peckshield estimated the losses to be \$100 million in various cryptocurrencies on the



Ethereum blockchain and \$96 million on Binance Smart Chain.

The hacker has been systematically using decentralized exchange (DEX) aggregator 1inch to swap the stolen assets for the cryptocurrency ether (ETH), and using a secondary address to deposit the ETH into privacy mixer Tornado Cash thus making the hacked funds harder to track In an official Telegram channel,

Bitmart representatives initially claimed that the outflows were routine withdrawals, referring to the reports of the hack as "fake news." Hours later, however, Bitmart CEO Sheldon Xia confirmed that the outflows were indeed a hack resulting from a "security breach."

The \$196 million in losses makes this one of the most devastating centralized exchange hacks to date..

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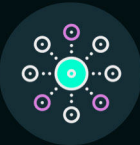


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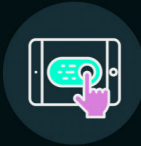
DeFi



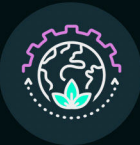
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## Meme Token Economy Suffers After Crypto Market Dip, DOGE and SHIB Market Caps Lose Billions

The global cryptocurrency market valuation has rebounded a great deal since the initial downturn after 12:00 a.m. EST on December 4, and on Sunday, the crypto economy is down 1.4% during the last 24 hours. Meanwhile the meme token market capitalization today is \$47.2 billion down 12.6% during the last day. Dogecoin has suffered pretty badly losing 19.2% during the last seven days, while its rival shiba inu has shed 9.7% last week.

Meme Token Economy Takes the Brunt of the Crypto Market Carnage — Dogecoin Drops 19% in a Week's Time

At the time of writing, the crypto meme token market economy is valued at \$47.2 billion and has taken a

deep hit from yesterday's market carnage. Dogecoin (DOGE) is the largest meme token market cap with \$21.5 billion as each DOGE is trading for \$0.164 or 0.00000342 BTC per unit. DOGE is down 37.7% over the course of the last month, but dogecoin is still up 4,863% year-to-date. On Sunday, December 5, there's \$1.4 billion in global DOGE trades with Binance being the most active dogecoin exchange.

Today, the stablecoin tether (USDT) commands most of dogecoin's trades as USDT captures 75.79% of Sunday's DOGE pairs. This is followed by USD (10.69%), BUSD (5.03%), BTC (3.96%), and EUR (2.05%). The Turkish lira (TRY) commands 1.2% of all dogecoin (DOGE) pairs this weekend.

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## What Ethereum 2.0 Looks Like As Vitalik Buterin Celebrates Its Birthday

The Ethereum 2.0 upgrades of the consensus layer built by multiple teams in the ecosystem promise to bring a "more scalable, more secure, and more sustainable Ethereum", and now Vitalik Buterin celebrates 1 year since the proof-of-stake Beacon Chain went live. Eth2 or Serenity aims to "support 1000s of transactions per second" so the high gas fees problem can be solved.

The Beacon Chain, one of Ethereum 2.0's distinct sections, has allowed users to be Eth2 validators by staking Ethereum, reportedly earning up to 10% annually, diminishing miners for transaction validation, and adding new blocks.

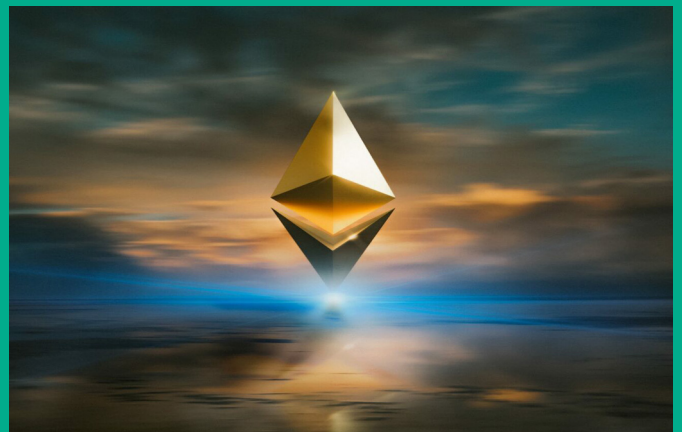
Ben Edgington, the lead product owner of the Teku Eth 2.0 client, had explained that "Slashing penalties were

reduced at the start of the Beacon Chain to increase stakers' confidence. Now that we are all much more comfortable with staking, penalties are gradually being increased towards their 'crypto-economically correct' values."

The August update in the London hard fork proceeded to implement EIP-1559, changing the transaction fee system. Like so, the ETH burning started, which now sees a total of 353,615.10 ETH burnt during the past 30 days with a burn rate of 8.19 ETH/min. The general expectation is that if ETH supply gets limited, its price will likely increase.

Eth 2.0 Roadmap At The Beacon Chain's Birthday

The next stage, The Merge, is possible to happen around May or June next year if the code is completed by February.



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# FREN

## A SIMPLE AND EASY TO USE TOKEN

Fren is a short form of friend and was developed as an inspiration to unite the general NFT and crypto ecosystem. The idea behind this platform is to bring utility to the \$FREN token and enable the community to invest, share experiences, and engage together on a single platform.

Some of the features of the Fren platform are as follows:

FrenDEX is a decentralised investment platform where community members can invest in projects jointly.

FrenDAO is a community where the members can vote.

Finally, OnlyFrens is a social media platform where members can communicate, build, and share their experiences within the group. This platform will also reward users who are actively involved within the group. Some of the ways the users can be actively involved in the group are through content creation and interaction with other platform users.

The building blocks of the Fren ecosystem are blockchain and anonymity. This basically means that the platform seeks to provide a place where anonymous members can come together as a community, leverage on blockchain technology, and invest as they share experiences.

Community members within the Fren ecosystem will be categorised according to the amount of Fren tokens that they have. The more tokens you have,

the more voting power and influence you'll have to determine the direction of this platform. This is called "Fren power". Some of the things that you can decide on when you have more Fren power are:

Reward distribution and community matters.

You can also get rewarded with FrenNFTs.

You will also be able to access real-time analysis of markets and create customised trading strategies that can be traded on the FrenDEX platform.

So, in a nutshell, the idea behind Fren is to create an anonymous community on the blockchain that can learn, play, and invest together.

Currently, there are over 1 trillion FREN supplied. Currently, this has a market cap of over \$3 million. The FREN token has a circulating supply of about 980 billion, with about 16 billion FREN tokens locked on time-lock smart contracts.

### **What makes Fren run on a DeFi approach?**

The general inspiration behind development of the FREN token is to create an anonymous environment leveraged on blockchain, where users can learn, play, and invest together. The notion that users from different communities can come together and form one joint community that can invest in common projects together is best adopted using a DeFi approach. That is why community members can vote on the common direction of the platform. The only way that they can do this is if they have invested in the platform by owning FREN tokens,

and they in turn get “Fren power”. This gives them the dual benefit of deciding on the direction of the token and also being able to access rewards – done through the rewarding system that is going to be implemented. Crypto investors within the Fren ecosystem will also be entitled to get FrenNFTs, which will be distributed to them according to the amount of tokens they have in possession.

Some of the tokens have also been locked on time-lock smart contracts, and this may help in building trust and drive the price of the token up.

### **Which utilities are available in Fren?**

The FREN token aims to leverage on anonymity and blockchain. These two form the basis through which all other products will be developed on the platform. The aim of the platform is to act as a DeFi protocol governed by the FREN token, governed by the FrenDAO. Holders of this token will be able to vote and decide the general direction of the platform. The more tokens you have, the more voting power will be attributed to you – this is called Fren Power. All this will take place on the FrenDAO.

Another core feature of the FREN token is the ability to get access to market insights and craft trading strategies that you can use for trading in the FrenDEX. This platform is uniquely designed to help community members access market-penetrating insights that will help them generate profitable trades. Community members on the FrenDEX will be able to access and invest in wallets and tokens that are profitable in the market. Crypto investors also have the advantage of sharing their profitable trades and charts with other members within the network.

Another notable feature on the Fren ecosystem is OnlyFrens. This is a one of its kind social media platform that will be hosted on the Fren network. Members on this social media platform will maintain their anonymity. They will also be actively involved in events that will take place on the platform from time to time. This feature will be integrated with all other features, thereby enabling members to trade, vote and interact on the platform.

FrenNFTs is another notable feature that is on the Fren platform. These are NFTs that will be released to FREN token holders within a given time frame. They will be released in the form of an Airdrop.

### **How does the Fren token revolutionise social communities?**

The FREN social token acts as a coin that has internal value. This is called seigniorage. Promoting a community that can work, learn, and play together may attract enough crypto investors to help drive the value of the coin. The social media aspect within

this platform is also crucial in promoting the value of this coin as not many coins have this capability. Giving people a chance to interact together, have fun together and also invest together presents limitless opportunities through which previously unknown growth could be achieved. Until now, very few social communities and platforms had one common agenda through which they could channel their efforts. Fren seeks to solve this by presenting a platform where communities can come together and grow together.

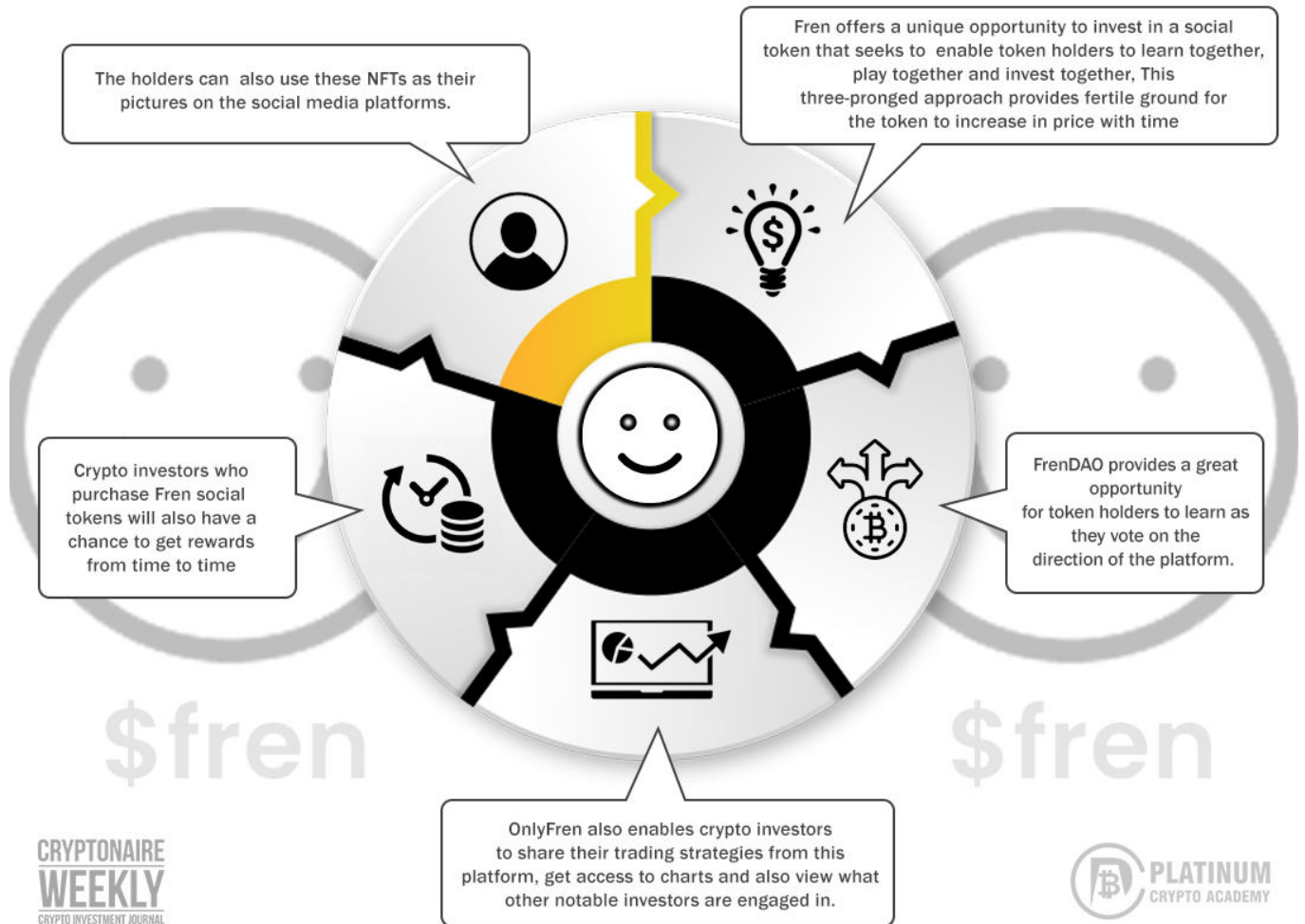
OnlyFrens is the social media feature of the Fren platform. This social media platform will only be available to FREN token holders. It is anonymous and decentralised, meaning that your identity will not be revealed, and it will be governed through the FrenDAO. Token holders can decide on the direction of the social platform. Members within OnlyFrens will be able to take part in multiple activities and events that will be organised within the platform. This will be a chance for FREN holders to come and meet other members within the community. The main reason for hosting the events will be to enable FREN social token holders to have a great time as they interact. Community members can also share their strategies, insights and techniques with other members on the Fren network. The members of this social media platform will also be able to get access to NFTs and other products that will be integrated into the Fren ecosystem. The community members within the network will also have the advantage of using their NFTs as their profile pictures on the platform. This is unlike other social media platforms that are limited in usage and centralised.

### **What are the benefits of Fren for crypto investors?**

Fren offers a unique opportunity to invest in a social token that seeks to enable token holders to learn, play and invest together. This three-pronged approach provides fertile ground for the token to increase in price with time. FrenDAO provides a great opportunity for token holders to learn as they vote on the direction of the platform. This means that the more Fren power you have, the more say you'll have in the direction of the platform. Crypto investors will also have fun using the OnlyFrens social media platform. This social network also presents a chance for the investors to network with others on the platform, learn about their strategies, and also get some insights on new products that they can invest in. The events are also “feel good”, where fun is the central theme. OnlyFrens also enables crypto investors to share their trading strategies from this platform, get access to charts and also view what other notable investors are engaged in.

Crypto investors who purchase FREN social tokens will also have a chance to get rewards from time

# WHAT ARE THE BENEFITS OF FREN FOR CRYPTO INVESTORS?



to time. One way in which these rewards will be disbursed is through Fren NFTs, which will be given to token holders over a limited period of time. The holders can also use these NFTs as their pictures on the social media platforms.

The FREN social token is also listed on BKEX and Uniswap, meaning that holders can liquidate their positions with ease. Currently, the token has a market cap of about \$3 million.

## CONCLUSION

Crypto is indeed making inroads across the globe. We are seeing more investors taking a keen interest in the crypto space. As more people get involved in this space, new developments spring up and more utility is found for these coins. From a simple concept that sought to decentralise money and put it back in the hands of people, crypto and blockchain have evolved into a complex ecosystem, permeating all levels of society.

DeFi is just one of the angles through which blockchain can be leveraged. Even though this industry is still nascent, complex algorithms and exciting features have been on boarded into this subsector, thereby helping deepen the growth of DeFi products. Fren seeks to take this to a whole new level by incorporating social communities into the DeFi ecosystem. This is indeed revolutionary as it not only creates a platform for crypto investors to meet, play and learn, but it also presents them with an opportunity to create value from their interactions through the FREN social token. This is a good investment for anyone who would like to get into the DeFi ecosystem, and also for the skilled crypto investors out there.

The overall aim of the Fren platform is also quite appealing as it resonates well with the current generation of crypto investors – fun-loving, outgoing and keen to invest. It is expected that this

community will continue to grow as more holders are onboarded. The team has also managed to achieve most of the milestones set up on their roadmap. This shows that they are on track, and we envisage better token price adjustments and growth in the future. Listing the token on BkEX and Uniswap also serves to increase value of the coin. Crypto investors can easily liquidate their tokens or add more to their positions when the need arises. The platform is also on track to releasing NFTs as they work to list in a major exchange. This will definitely deepen liquidity and enhance the brand image of the platform.

So far, having a market cap of about \$3 million already demonstrates that significant progress has been achieved by this platform. Their social media pages are also gaining in popularity and there's lots of excitement and enthusiasm from crypto investors concerning this project. We expect that as more products are rolled onto the ecosystem,

then we will also see a direct increase, not only in engagement levels but also in the token price.

Finally, the core products that are offered on this platform are a great addition to the DeFi ecosystem. Long-term crypto investors should watch out on how these developments pan out. It is expected that the FrenDAO should grow as more investors are onboarded. The current token price offers a good chance for investors to get in early enough. It will also offer the investors a good chance to have a higher stake at the FrenDAO and be able to chart the direction of the platform. The social media arm of this project is also a great addition for investors. It will not only expose them to profitable insights from leading investors, but will also help the investors to network with other like-minded individuals. The fun events hosted on this platform will also help deepen engagement and provide an avenue where community members can unwind..



**\$fren**

**we are all frens.  
wgmi fren.**

---

**meme frens. nft frens. crypto frens**

**hello fren.**



# NFT music platforms to disrupt Spotify in 2022, Saxo Bank predicts

Spotify and Apple Music reportedly cut 75% from musicians' revenues together with the cut paid to labels.

As popular music streaming services like Spotify cut much of musicians' revenues, new technologies like nonfungible tokens (NFT) will likely help artists grab back their fair share, Saxo Bank predicted.

According to one of Saxo Bank's

"Outrageous Predictions 2022: Revolution," music creators will benefit from NFT-based streaming platforms, as they allow distributing music directly to listeners without centralized intermediaries charging a fee.

Saxo Bank cryptocurrency analyst Mads Eberhardt argued that mainstream music streaming platforms such as Spotify and Apple Music take a substantial cut, which, together with the cut paid to labels, is some



75% or more of the total revenue.

"These models don't guide individual subscribers' fees to the actual music an individual subscriber listens to," Eberhardt stated, adding:

"The use case for NFTs could prove particularly compelling in the next step for the technology for content generators in the music industry as

musicians feel unfairly treated by the revenue sharing models of the current streaming platforms like Spotify and Apple Music." The analyst noted that NFT-based music streaming projects are likely to kick off in 2022, including initiatives such as Audius, a blockchain music platform backed by Katy Perry, The Chainsmokers and Jason Derulo.

[Read more...](#)



# Virtual land in the metaverse dominated NFT sales over past week

Based on NFT and metaverse sales over the past week, the demand for digital land

outpaced all other items, art and collections.

Digital land is in high

demand in what is already a highly lucrative market as the past week's nonfungible token (NFT) and Metaverse sales figures revealed.

Data from industry metrics platform NonFungible.com indicates that there has been more than \$300 million in NFT sales over the past week. Of that total, almost a quarter has been for digital land in The Sandbox metaverse.

Over the past week, each one of the top 10 NFT metaverse sales across the top five collections were for in-game digital land.

The Sandbox traded a total volume of \$70.5 million for 4,433 assets over the past week — making it the metaverse collection that raked in the most cash.

Although Decentraland ranked in second place for the total volume traded, the top 10 most expensive metaverse NFT sales during the past week, ranging from 225,000 MANA (\$758,250) to 50,000 MANA (\$220,000), were all on the Ethereum-based virtual world. Decentraland traded \$6.6 million in volume for 399 assets over the past week.

[Read more...](#)



# BEATBIND AT THE HELM OF REVOLUTIONISING THE MUSIC EVENTS INDUSTRY?

Music is a fragment of our daily routine. We hear music every day, we dance to it and sing it. It has become an effective medium for exchanging culture. There are many businesses centred around music, as with innovations and new genres coming in, the demand for it has never dwindled. The advent of blockchain and its use in the music industry has digitalised everything, making the systems decentralised

## **How cryptos are changing the functioning of the current music industry?**

The music industry has evolved tremendously over the last few years. As with many other industries, blockchain is changing how the industry functions.

So, how is blockchain changing the music industry? One of the most noticeable of its effects is the ability to removing the third party from the process of music sales, events, and streaming. Though streaming platforms are making music easily available to the users, it has also created a whole new level of intermediation between artists and fans.

Blockchain is making the music industry a cost-efficient and user-friendly frontier, reducing piracy, and allowing artists to receive royalties for their work. However, with this transformation, the undeniable discrepancy in terms of the distribution of royalties has come into the picture. The distribution of royalties to artists resembles a 20-80 Pareto chart where 20% of artists account for the majority of the royalty earnings. This is due to multiple factors, like the artist's music genre and country of origin. There are high chances distribution of royalties will always

remain skewed, with a handful of hyper-productive artists dominating the majority of the market.

With blockchain, artists can receive equitable royalty payments; venues can curb ticket forgery, and record companies can easily trace the source of the music streams and instantly pay all artists who contributed to songs or albums.

With most artists exhausting their networks, improving conditions for emerging artists can make a huge difference and result in a more diverse market. It can also help shift the control currently held by middlemen such as labels and platforms, which have considerable influence over what music gets to be heard by the general public. Blockchain is known for peer-to-peer transactions, which eliminates the middleman. This feature allows the musicians to reach their target audience directly. As a result, it helps them make more revenues as they do not have to pay commissions to third parties and agencies. With Blockchain, artists can be able to add more funds to their production.

Blockchain-based music streaming platforms, event organisation platforms are trying to tackle this very problem. Opus, a decentralised streaming platform, leverages two different peer-to-peer networks to remove the middlemen completely and provide a fully decentralised streaming platform. BeatBind, an innovative solution for the music industry, caters to all the participants in the ecosystem like artists, organisers, and fans.

Blockchain also helps music fans to connect with the



musician without any third parties. This increases the efficiency and convenience when they want to access music, and the artists understand the trends going in the market.

Smart contracts used in blockchain enable musicians that they get paid without any hassle. It is hard to be cheated. Smart contract works such that the contract terms have to be fulfilled for contracts to be completed, which is a win-win for both fans and the musicians.

Many musicians have faced problems with the copyrights of their productions. But with blockchain, they don't have to worry about this. Blockchain helps artists to protect their copyrights. Once a song is on the blockchain network, there are timestamps in the ledger which cannot be mutated. That means anyone in the network knows who is the legitimate owner of the song. Blockchain is immutable, which means asserting copyright without any legal fees required. This has led to a reduction in piracy, which has been in this industry for ages.

Through blockchain, musicians can collaborate easily. Blockchain platforms such as K-tune cater to connecting musicians with each other. One musician can upload music and easily find someone to collaborate with. You can use the KTT token and transact music on the platform. And this KTT token can be exchanged on crypto exchanges for any fiat currency. You can also stake the coins and earn rewards and use them later when their value is higher than the current one.

Songs are currently being used as non-fungible tokens (NFT), which can be traded in NFT marketplaces. Artists are gaining a firm ground and prominence in NFT marketplaces and are earning good returns from it. You can auction an NFT in the NFT marketplace, and the highest bidder gets the prize. Some of the NFT are sold as high as millions of dollars.

The music events industry is taking a turn too, with BeatBind aiming to connect venue owners, artists, and fans through its blockchain network. BeatBind is the world's first decentralised blockchain event

**WHAT MAKES BEATBIND A UNIVERSAL TOKEN FOR THE MUSIC EVENTS INDUSTRY?**

- SECURITY**  
Every transaction on the BeatBind platform is secured by cutting-edge cryptographic protocols
- IMMUTABILITY**  
Every transaction on the BeatBind platform is permanent, and cannot be mutated, and no single party has the authority to change it
- TRANSPARENCY**  
Every transaction on the BeatBind platform is transparent, and all the participants of the ecosystem can access and verify it

BeatBind aims to take the music industry to another level by creating their proprietary BBND tokens, which can be bought directly on their website, [beatbind.io](https://beatbind.io).

Logos for Cryptonaire Weekly, Platinum Crypto Academy, and BeatBind are present.

organisation and talent auction platform that will change the face of how events are organised and solve the existing problems in the system. It plans to offer a new creative solution for concerts, festivals, and exclusive parties and lower the barrier of entry for new entrants in the industry. It plans to capitalise on the high demand for the best artists, organisers, and venues and increase artist booking rates significantly using various auction models.

### **What makes BeatBind a universal token for the music events industry?**

BeatBind aims to take the music industry to another level by creating their proprietary BBND tokens, which can be bought directly on their website, [beatbind.io](https://beatbind.io).

BBND tokens, implemented as an ERC20 Standard token on the Ethereum blockchain, support the entire ecosystem which BeatBind is presenting. It is a unique and compelling music auction platform where people can hire artists, organise events, and use the BBND tokens for payments. BBND tokens are a trustless, truly worldwide, and low-cost payment method when compared to traditional ones. The Ethereum blockchain provides the following features to the BBND tokens:

- Security: Every transaction on the BeatBind platform is secured by cutting-edge cryptographic protocols
- Transparency: Every transaction on the BeatBind platform is transparent, and all the participants of the ecosystem can access and verify it
- Immutability: Every transaction on the BeatBind platform is permanent and cannot be mutated, and no single party has the authority to change it

BBND tokens provide unique features, advantages, and benefits. They aim to unify all the payments in the music events and enable users to purchase event tickets, vote for their favourite artist, purchase drinks, etc. Thus no more physical cards and different currencies for dozens of festivals and parties, with no way to cash them back or use them outside the events themselves. Users can become a part of the BeatBind ecosystem, where they can participate in the services that the platform has to offer.

Furthermore, BeatBind plans to list BBND tokens on open cryptocurrency exchanges, thus providing liquidity outside the platform as well. It can be exchanged with other crypto and fiat currencies such as Bitcoin and USD.

### **What value proposition does BeatBind**

### **offer to DJs, Venues, and Organisers?**

Blockchain promises to be the ideal solution for all these unresolved issues in the music industry right now. BeatBind, with its platform and BBND token, has the potential to rejig how the industry operates, and over time, it will reshape the future of the music industry.

The platform streamlines the event organisation model and helps funnelling most of the royalties and revenue to the artists rather than eliminating the middlemen and agencies between musicians and fans.

BeatBind addresses the underlying problems in the conventional music event organisation industry by developing a broader ecosystem catering to all the parties in the ecosystem. The main goal is to allow the participants of the event organisation ecosystem to interact and connect and let the organiser know what the participants want. The best artists, venues, and event organisers will have high demands and capitalisation. In the conventional music industry, most of the time, it is difficult to reach quality performers or venues. Traditionally only the famous performers and media perform repeatedly, and there are no breakthroughs for new artists or venues due to a lack of connections. BeatBind offers the solution, where the event organisers can contact rising artists, and they get opportunities to perform both locally and globally.

Through the BeatBidder platform, BeatBind connects all the participants involved in the event organisation process, including artists, event organisers, venue owners, and fans. The interconnection between all the parties is beneficial for each and everyone in the process. BeatBidder leverages an auction system that allows the participants to bid on each other and thereby increasing the revenue. This bidding reduces the costs and provides an opportunity for the participants to participate in music events. BeatBind also provides exchanges of services like event organisation outsourcing, promotions, sponsorship, other event-oriented experiences on its platform.

For the fans, you can skip going to the agencies to buy tickets for your favourite music show. No matter where it is happening, you can book your ticket without any hassle just sitting on the couch, and you can directly purchase tickets from the event organisers for all the events created on BeatBind, eliminating the chances of fraud, ticket scalping, and forgery.

### **What is the BeatBind business model? How will the platform continue to grow in the future?**

The long-term growth of the BBND will be ensured by the underlying core and robust business. BeatBind plans to develop a flexible and sound business model that is non-intrusive to the users yet flexible enough to withstand market shifts and scalable enough to always capture the value that is being created. The value captured on the platform will help it grow in the future and reinforce the fundamentals and the utility of the BBND token generating a positive value.

The revenue streams for the business are divided between the core competency and more experimental (less validated concepts). BeatBind is expected to generate core revenue from:

- Transaction fees earned through the BeatBidder app for services like artist performances, event organisation, venue leasing, etc.
- Ticket sales fee from BeatBind events

Other additional potential streams of revenue for the BeatBind Platform are expected to be:

- Fees from the promotion of artists and venues on the Platform through the search option
- Fees from crowdfunding and pre-selling tickets of BeatBind events
- Subscription-based model for enhanced fan app features like dating, live song bidding, memorabilia

bidding, etc.

- Fees from live backstage access bidding, song bidding, etc.

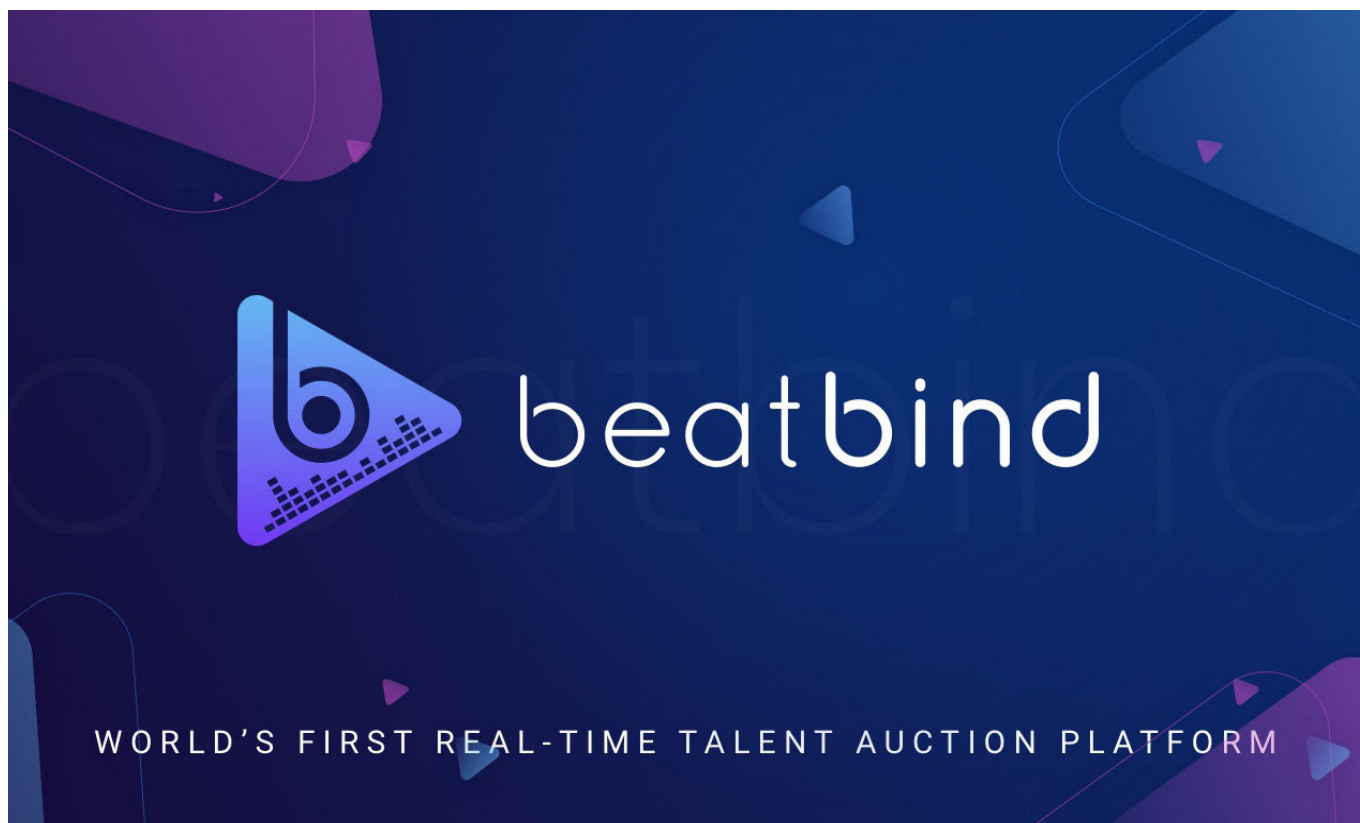
- Revenue from advertising in Platform and through Instagram ad model

You can visit our website for more info [www.beatbind.io](http://www.beatbind.io).

## CONCLUSION

BeatBind is one of the most awaited platforms in the music events industry. Musicians, venues, event organisers, and fans can all connect and support one another on this platform. Organising concerts, parties, and festivals will take a new look and will be transformed into new experiences. Many organisations will do away with the problems that they initially dealt with when they conventionally organise events.

BeatBind will reduce barriers to admission as the platform grows and offers emerging artists greater opportunities, both locally and abroad. It promises to increase artist revenues by its multiple auction formats. BeatBind can cater to the tremendous demand for top artists, performers, venues, and event organisers. BBND tokens will foster a unified payment for the fans, and they can purchase tickets directly from event organisers on the platform eliminating all the third parties and agencies, which will reduce fraud, forgeries, and ticket scalping.



# Ant Group-backed Philippines e-Wallet Mynt to Allow Its Over 50 Million Users to Invest in Crypto

**G**lobe Fintech Innovations, commonly known as Mynt, is considering a platform that will allow millions of its GCash mobile wallet users to invest in cryptocurrencies and equities, said the Chief Executive Officer on Monday, as per a Bloomberg report.

GCash has 51 million registered users, with its daily logins reaching 23 million. The mobile wallet records peak average daily transactions at 15 million.

One-third of its active users subscribe to at least one financial service GCash offers.

In an interview with Bloomberg, CEO Martha Sazon said the company would “double down on lending” and grow its financial-service offerings. The company aims

to offer its investment and loan services to millions of financially underserved Filipinos.

Following its latest fundraising round, Mynt reached unicorn status and is valued at more than \$2 billion. The payment provider is backed by Ant group, an affiliate company of the Chinese Alibaba Group.

After reaching the \$1 trillion pesos in transactions milestone last year, the company is on track to hit 3.5 trillion pesos (\$69.5 billion) worth of transactions by the end of this year. In her interview, Sazon also said that Mynt had also reported four straight months of “positive Ebitda” and net income after tax.

The company is considering offering a “more affordable”.

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## Ethereum Rival Terra (LUNA) May Be Gearing Up for Explosive Rally, According to Coin Bureau – Here’s the New Target

The host of the popular crypto channel Coin Bureau says an Ethereum (ETH) rival might pull off a 50% rally soon, and that the worst of Bitcoin’s (BTC) correction is probably behind us.

In a new video, pseudonymous crypto analyst Guy tells his 1.7 million YouTube subscribers that he’s got his eye on open-source blockchain payment platform Terra (LUNA).

Guy says LUNA’s recent positive price action is being driven by demand for stablecoins on the platform and a recent protocol upgrade.

“These dynamics have

sent LUNA to the moon. And though it saw a small correction over the weekend, if LUNA can crawl back to the \$75 mark in the coming days, a \$90 LUNA will come soon.”

Terra is currently trading at \$65.30, down 4.68% on the day.

Also on Guy’s radar is Ethereum scaling solution Polygon (MATIC). According to the analyst, MATIC’s strength in recent days could be in anticipation of an event that Polygon plans to make a “big announcement” at.

[Read more...](#)





\$fren



# We are all frens

Play together, laugh together, invest together.



Reflections



Marketing



IP to uniswap



Liquidity on uniswap



CoinMarketCap



UNISWAP



BKEX



CoinGecko

## What is \$fren?

**fren means "friend"**

Here, we are all friends on a happy quest together.

\$fren was tokenized in inspiration of other NFT & Crypto "slang"

tokens such as "gm."

We thrive to bring utility and unite the NFT/Memecoin **space**.

## How it works

The platform uses Fren tokens to **incentivize socialization in the community**

Every time a user interacts with the community or creates content, the platform records it on the blockchain. Those who hold more \$FREN have more "fren Power," which lets them decide on community matters and reward distributions.

## Mission Statement

The main focus of **fren** is to bring the crypto and media spaces together by keeping anonymity and make new frens through the blockchain using our Onlyfrens social media platform. Our decentralized social media platform rewards users for creating content and interacting with other users.

We thrive to bring utility and unite the NFT/Memecoin space.

**hello fren.** 😊



we are all frens. wgmi fren. meme frens. nft frens. crypto frens



<https://www.hellofren.io/>





## OpenSea IPO Hints Prompt Criticism From Crypto Users Expecting a Token

The leading NFT marketplace plans to go public, drawing backlash from collectors who want an OpenSea token drop instead.

In brief OpenSea hired a new chief financial officer, Brian Roberts, who said he is working on the company's upcoming IPO.

Some NFT collectors are upset over the news, believing that OpenSea should launch a token instead.

Amid OpenSea's surge in NFT trading volume over recent months, one question has circulated among its heaviest users: will they eventually be rewarded with a token airdrop?

Now that the company has signaled plans for an initial public offer-

ing (IPO), some crypto die-hards fear that an OpenSea token won't happen—and they're speaking out about it.

Today, OpenSea announced the hiring of Brian Roberts as its Chief Financial Officer, hiring him away from ride-sharing service Lyft, where he held the same title. Roberts, who helped Lyft go public, told Bloomberg that he's already planning the NFT marketplace's IPO.

"When you have a company growing as fast as this one, you'd be foolish not to think about it going public," he said, adding that he thought it "would be well-received in the public market given its growth."

[Read more...](#)

## Gemini to Allow Crypto Trading in Colombia Under Government-Sponsored Pilot Program

The company plans to offer bitcoin, ether, litecoin and bitcoin cash trading in partnership with local bank Bancolombia starting in December.

U.S.-based cryptocurrency exchange Gemini plans to allow users in Colombia to trade crypto through a partnership with its largest private bank, Bancolombia.

Starting on Dec. 14, Gemini will allow a select group of

Bancolombia's users to trade bitcoin, ether, litecoin and bitcoin cash through an on-and-off-ramp, Cynthia del Pozo García, Gemini's principal of strategy and corporate development, announced on Monday.

The partnership between Gemini and Bancolombia is part of a year-long, government-sponsored pilot program to test banking services for crypto platforms.



In January, Colombia's financial watchdog, the Financial Superintendency of Colombia (SFC), announced that it chose nine crypto exchanges (out of 14 applicants) for the project, including Gemini, Binance and the Mexican exchange Bitso.

"The partnership also serves as an important step toward the strategic expansion of Gemini's presence in Latin America," del Pozo García said in a statement and invited other Latin American institutions to explore opportunities in the region.

[Read more...](#)



# Building an NFT Ecosystem for the Future of NFT's & NFT Gaming.

JOIN OUR PRIVATE SALE

JOIN OUR COMMUNITY



[www.funganomics.com](http://www.funganomics.com)

## Fungtopia NFT Platform

Bespoke NFT platform designed to help our Ecosystem Grow.

## Fungality Metaverse

AR and VR products that help us merge into the Future of NFT's and NFT Gaming.

## FGS Games Play To Earn

Powered by our backend gaming engine assisting us to build games at scale & help gaming companies adapt to PTE.

Funganomics® is a company comprised of talented and passionate Blockchain, software and gaming experts who are collectively building the premier NFT ecosystem, designed to support their vision for the future of NFTs and Play To Earn (PTE) Gaming and our own visions for the Metaverse.



Mobile App



Desktop



NFT Formats



Visual



Video



Audio





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