

NOVEMBER 02, 2021

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**206TH
EDITION**

**POLKADOT PRICE HITS NEW ALL-TIME HIGH,
RISES ABOVE \$50 FOR FIRST TIME**

**ETHER'S NEW HIGHS
DRIVEN BY RISING INFLATION
CAN BE A STARTING POINT OF
AN "ACCELERATING RALLY,"
SAYS GOLDMAN SACHS**

**SOFTBANK, ALPHABET
JOIN \$700M INVESTMENT IN
DIGITAL CURRENCY GROUP,
VALUING DCG AT \$10B**

**SOMEONE PUT
\$8,000 IN SHIBA INU
LAST YEAR. IT'S NOW
WORTH \$5.7 BILLION**

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EDITORS

Despite the slight downturn, the institutional adoption of Bitcoin continues to increase. Filings with the United States Securities and Exchange Commission show that four wealth management firms have bought shares in Grayscale's Bitcoin Investment Trust.

A survey of about 42,000 people in 27 countries by product comparison website Finder showed a high adoption rate in Asia. Among the countries polled, Vietnam had the highest adoption rate at 41%, while India and Indonesia had a 30% adoption rate.

LETTER

After a weak September, Bitcoin came roaring back again in the month of October but now all eyes have shifted to its performance in November. History favours the bulls because, since 2013, Bitcoin has always risen in November barring the negative close in 2018 and 2019.

Bitcoin broke below the 20-day exponential moving average (EMA) on October 27 but the bulls did not allow the bears to have their way. Strong buying at lower levels pushed the price back above the 20-day EMA on October 28.

However, higher levels continue to attract profit-taking. The BTC/GBP pair has been stuck between £46,000 and the 20-day EMA for the past four days. This tight-range trading is likely to result in a strong trending move.

If the price breaks below the 20-day EMA, the bears will make one more attempt to pull the pair below £41,500. If they succeed, the pair could plummet to the 50-day simple moving average (SMA). Such a move could delay the start of the next leg of the uptrend.

Conversely, if bulls push and sustain the price above £46,000, the pair may challenge the all-time high at £48,426.53. A break and close above this level could suggest the resumption of the uptrend.

The 20-day EMA is gradually flattening out and the relative strength index (RSI) has dropped below 57, indicating that the bullish momentum may be weakening.

We expect the consolidation to continue for a few more days hence, we are not recommending any trade in it.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 206th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.66 Trillion, up \$40 billion since the last week. The total crypto market trading volume over the last 24 hours has decreased by 1.54% to \$129.94 Billion. The DeFi volume is \$19.29 Billion, 14.85% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$98.93 Billion, 76.14% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 1.37% from \$62,555 last week to around \$61,700 and Ether's price has increased 3.68% from \$4,215 last week to \$4,370. Bitcoin's market cap is \$1.16 Trillion and the altcoin market cap is \$1.50 Trillion.

After a weak September, Bitcoin came roaring back again in the month of October but now all eyes have shifted to its performance in November. History favours the bulls because, since 2013, Bitcoin has always risen in November barring the negative close in 2018 and 2019.

Institutional investors have pumped \$2 billion in October, according to the latest CoinShares Digital Asset Fund Flows Weekly report. That boosts the year-to-date inflows to \$8.7 billion, 30% higher than the total inflows for 2020.

MicroStrategy CEO Michael Saylor said in a CNBC interview that the company will continue to increase its Bitcoin holdings using cash flows, debt or equity. The company's regulatory filing shows the firm added 9,000 Bitcoin in the quarter ended September 30. After the latest purchase, MicroStrategy now owns 114,042 Bitcoin worth about \$7 billion at the current price.

"I've got a long-term view. I think for the decade, Bitcoin is going to be the strongest, hardest, most technically forward storer of value in the economy," said Saylor. "Our view is it'll be volatile because it's plugged into the entire crypto market and it's new, but it's going up forever."

Billionaire Peter Thiel said while speaking at the National Conservatism Conference on Sunday that Bitcoin's rise is telling us that "we are having a crisis moment." However, he added a word of caution and said: "You know, \$60,000 bitcoin, I'm not sure that one should aggressively buy," Bloomberg reported.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	43.74%
Ethereum	19.38%
Binance Coin	3.41%
Tether	2.65%
Cardano	2.44%
Solana	2.32%
XRP	1.95%
Polkadot	1.81%
Shiba Inu	1.48%
Dogecoin	1.36%
Others	19.47%



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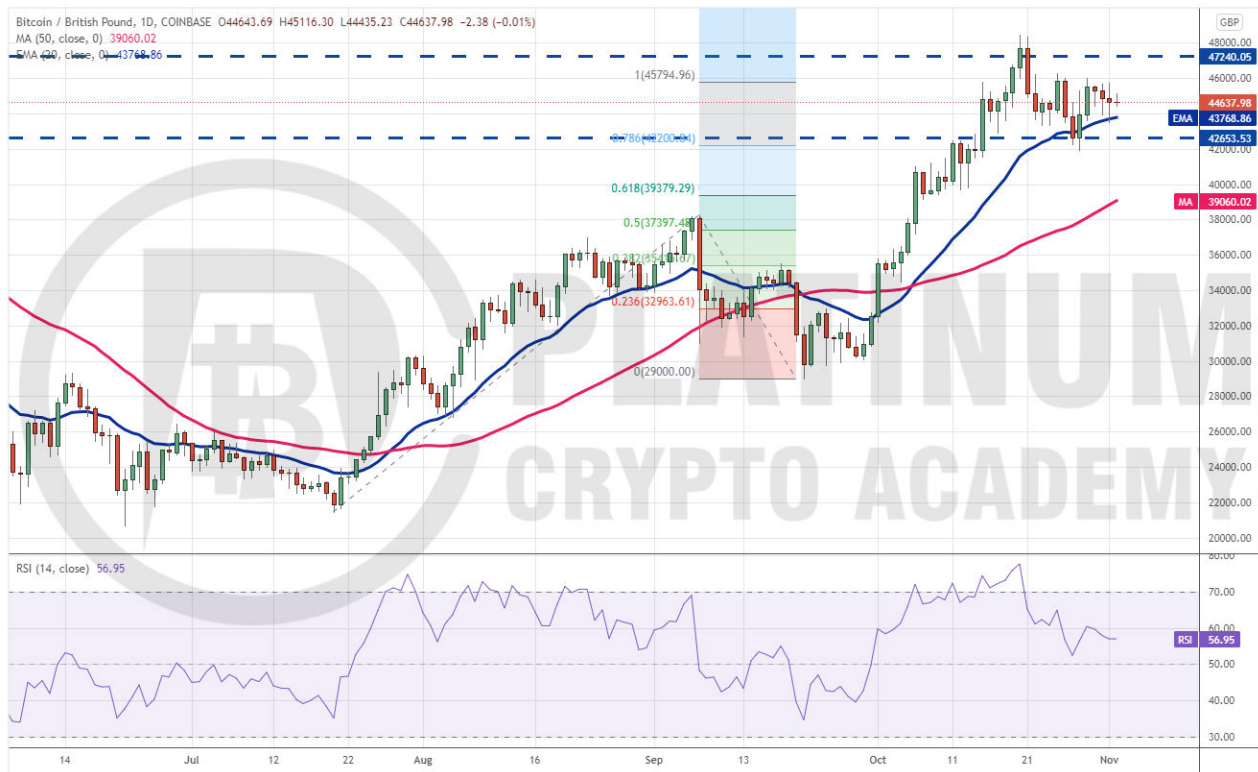
XAN Audit by TechRate

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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP



Bitcoin broke below the 20-day exponential moving average (EMA) on October 27 but the bulls did not allow the bears to have their way. Strong buying at lower levels pushed the price back above the 20-day EMA on October 28.

However, higher levels continue to attract profit-booking. The BTC/GBP pair has been stuck between £46,000 and the 20-day EMA for the past four days. This tight-range trading is likely to result in a strong trending move.

If the price breaks below the 20-day EMA, the bears will make one more attempt to pull the pair below £41,500. If they succeed, the pair could plummet to the 50-day simple moving average (SMA). Such a move

could delay the start of the next leg of the uptrend.

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The 20-day EMA is gradually flattening out and the relative strength index (RSI) has dropped below 57, indicating that the bullish momentum may be weakening.

We expect the consolidation to continue for a few more days hence, we are not recommending any trade in it.

[Previous Analysis...](#)

ETHEREUM - ETH/GBP



Ether skyrocketed to a new all-time high of £3,258.55 on October 29 but the bulls are struggling to sustain the higher levels.

This suggests that traders are booking profits on every rise.

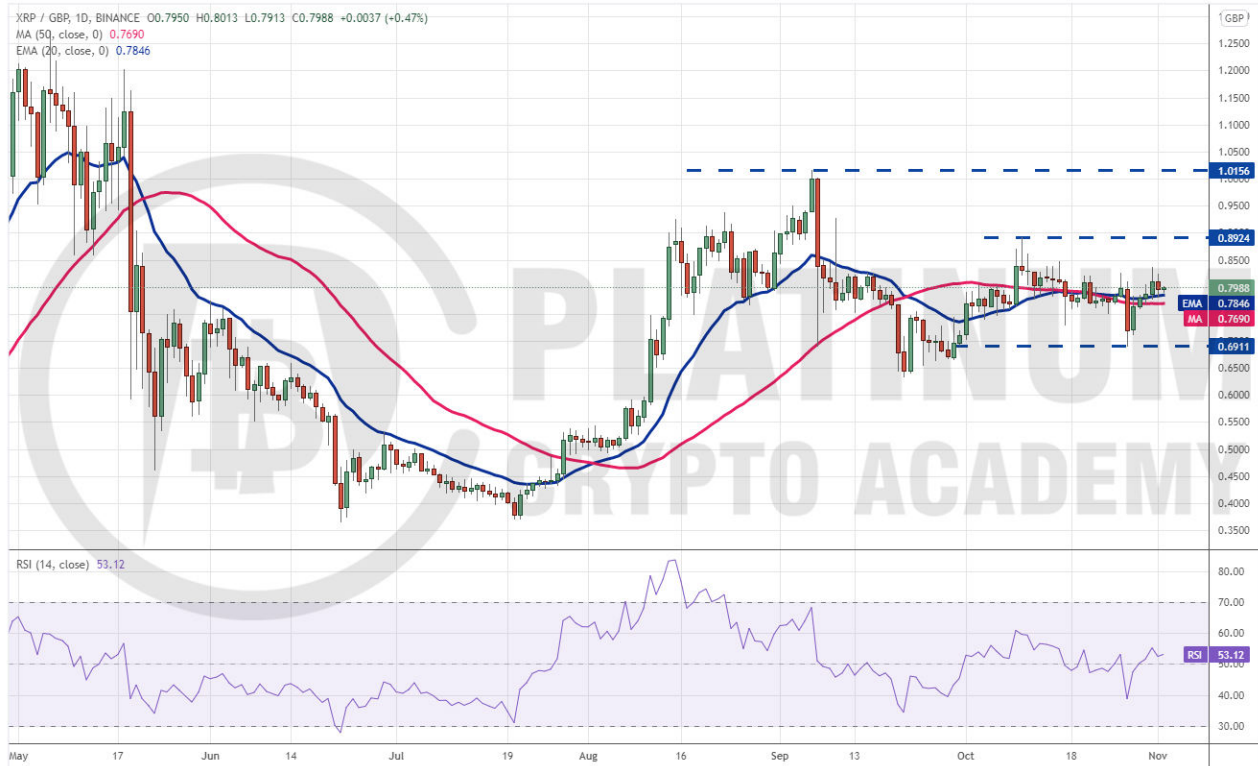
However, a minor positive is that bulls have not allowed the price to stay below £3,098.17. The long tail on the candlesticks of the past two days shows that traders are buying on dips.

The rising 20-day EMA and the RSI in the positive zone indicate that bulls are in control. If bulls push the price above £3,258.55, the ETH/GBP pair could resume its uptrend with the next target objective at £3,472.

The short-term view will tilt in favour of the bears if the pair breaks and closes below the 20-day EMA. Such a move will indicate that traders are rushing to the exit. The pair could then drop to the 50-day SMA.

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RIPPLE - XRP/GBP



XRP plummeted below £0.731 on October 27 but the bears could not capitalize on their advantage. The pair staged a recovery on October 28 buoyed by strong buying at lower levels.

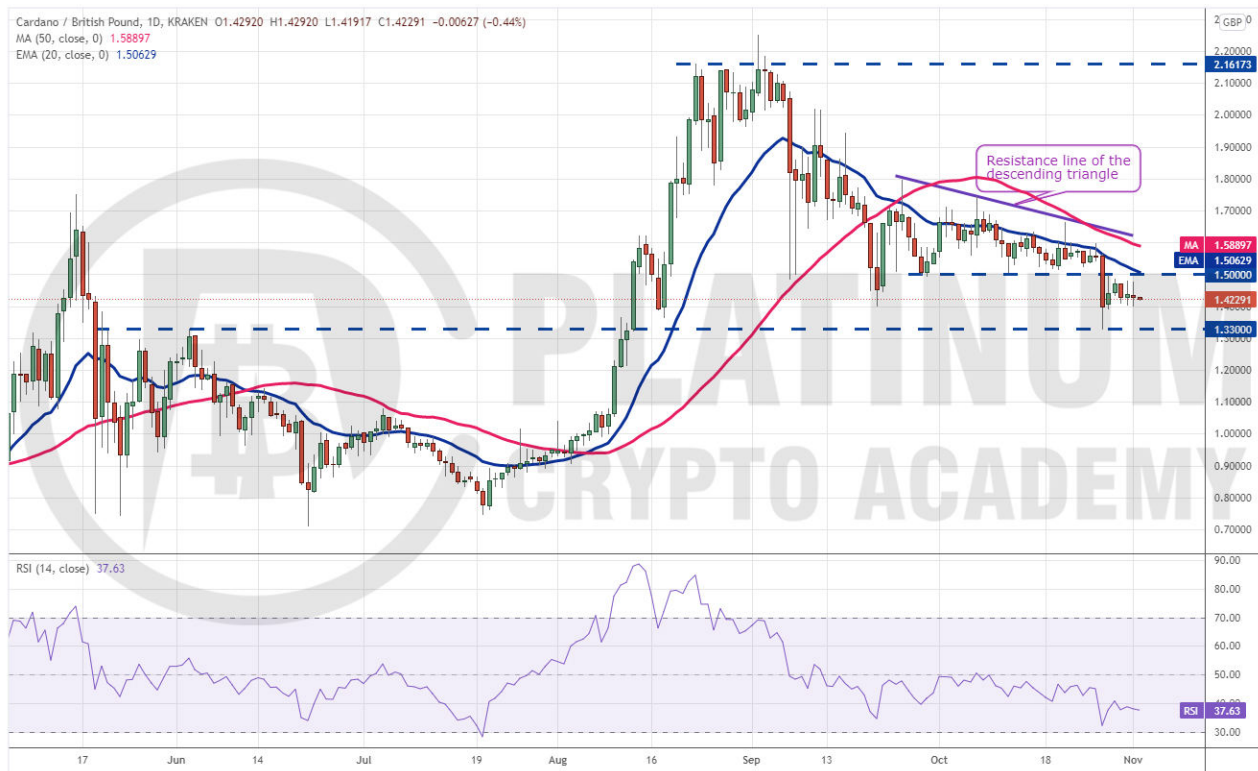
A break and close above £0.8924 could clear the path for a rally to £1.0156 while a break below £0.69 could sink the pair to £0.6334.

The bulls have pushed the price above the moving averages, which is a positive sign. The XRP/GBP pair could now attempt a rally to £0.8468 and then to £0.8924.

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Both moving averages are flat and the RSI is just above the midpoint, which suggests a few days of range-bound action. The boundaries of the range may be £0.8924 and £0.69.

CARDANO - ADA/GBP



Cardano plunged and closed below the £1.50 support on October 27, completing the bearish descending triangle pattern. The bulls attempted to push the price back above the breakdown level of £1.50 on October 28 and 29 but failed.

The ADA/GBP pair is currently stuck between £1.50 and £1.33. A break and close below the strong support of £1.33 could sink the pair to the pattern target at £1.21 and later to £1.10.

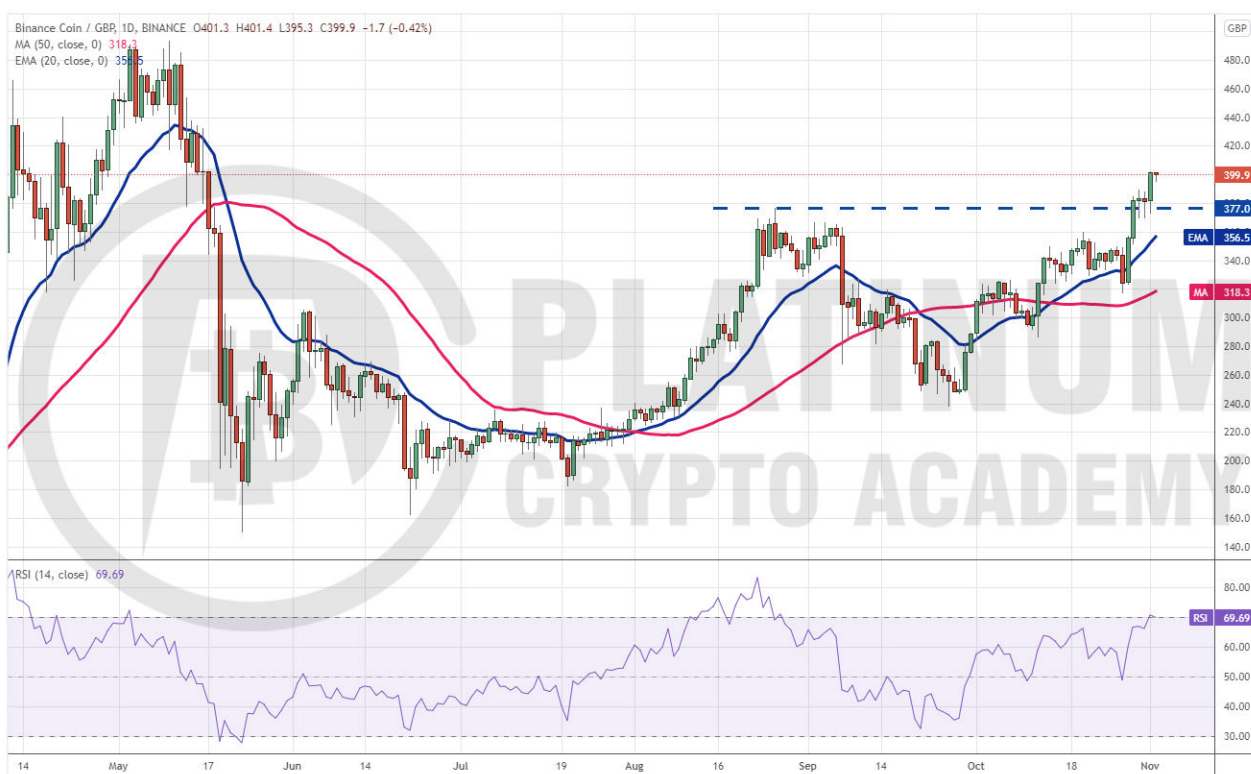
The downsloping moving averages and the

RSI below 38 indicate that bears are in control.

Contrary to this assumption, if the price turns up from the current level and rises above £1.50, it will suggest accumulation at lower levels. The pair may then rise to the resistance line. A break and close above this level will signal a trend change.

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BINANCE - BNB/GBP



Binance Coin broke below the 20-day EMA on October 27 but this proved to be a bear trap. The BNB/GBP pair reversed direction sharply on October 28 and broke above the overhead resistance at £377 on October 29.

The bears tried to pull the price back below the breakout level on October 30 and 31 but failed. This ignited a fresh round of buying on November 1, resuming the uptrend.

The pair may face resistance at £400 but if bulls do not allow the price to drop below £377, the likelihood of a rally to £438 increases. The rising 20-day EMA and the RSI near the overbought zone indicate the

path of least resistance is to the upside.

Aggressive traders may consider going long on dips to £377 with stops placed below the 20-day EMA. This is a risky trade hence a position size of 50% of the usual is suggested.

A break and close below the 20-day EMA could signal a change in the short-term trend. The pair may then drop to the 50-day SMA.

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MARKET SUMMARY

Non-fungible tokens or NFTs have taken the crypto world by storm in 2021 with sales touching more



than US \$40 billion, according to some estimates and, with many celebrities and billionaire investors jumping into the fray, it is only going to be more exciting in 2022. The level of interest can be gauged from the transaction volumes at NFT marketplaces such as OpenSea.

Although sceptics are baffled at the amount of money being spent on such digital assets, there is a bigger school of thought that believe NFTs would be the future of ownership in the online world.

NFTs being traded now are mostly digital collectibles but experts believe it will eventually expand much beyond that and may include things linked to physical assets such as land deeds.

Here are some of the developments that have taken

place in the NFT space over the past few days.

NFT sales touch record highs

Sales of non-fungible tokens or NFTs have touched US \$21 billion in 2021, according to market tracker DappRadar, as the crypto asset, represented by tweets to video clips, soared in popularity. The figure is much higher at \$41 billion, according to blockchain data company, Chainalysis, and could even be further more if digital collectibles minted on blockchain other than Ethereum are also included. However, DappRadar has also observed signs of the growth slowing down towards the end of the year. One NFT artwork fetched \$69.3 million at a Christie's auction in March. The NFT market is dominated by a handful of standout leaders due to their popularity and rarity. The rich and famous started investing in NFTs in 2021 and by May, monthly sales volume

reached \$360 million, according to CoinTelegraph. Thereafter, a brief downturn in the crypto market put a brief halt in the NFT euphoria, causing daily volumes to drop significantly. Meanwhile, trading volumes in NFT marketplaces had been declining steadily between August 2021 and November 2021 until December 2021 broke the trend.

MoonPay launch

In November, UK-based crypto payment firm MoonPay launched a service that allowed celebrities to purchase expensive NFTs such as BAYC. Within days, celebrities such as Post Malone, Jimmy Fallon, Diplo and DJ Khaled had bought an Ape using MoonPay services. The total volume on NFT marketplace OpenSea surpassed \$10 billion in November.

Gaming a serious business

Gaming NFTs also followed a similar trend with weekly transaction volumes declining steadily between August 2021 and November 2021, before increasing in December 2021. Also, in December 2021, Justin Kan, co-founder of Twitch, launched a gaming focused NFT platform called Fractal and gaming giant Ubisoft began experimenting with NFTs. This has led to millions of people rushing to find out the next NFT collection as valuable as Bored Ape Yacht Club NFT and has attracted celebrities, artists and leaders from the world over into this new collectibles market. Blockchain based music investment platform Royal has raised \$55 million in November and attracted funding from artists like The Chainsmokers, Nas, Logic, Stefflon, Don, Kygo, Joyner Lucas and Disclosure. Entertainment group MM2 Asia plans to launch a NFT marketplace, called MetaViva, for licenced digital entertainment tokens and collectibles with a focus on media and entertainment content from the region. It will offer fans an opportunity to engage with their favourite content in the form of NFTs. The contents include, audio-visual clips, music, animation, merchandise and even props from movies, shows and events. Content producers from the region will also be invited to promote their

NFTs in the new marketplace. MetaViva will serve as a hub for consumers to purchase, trade, sell and store digital tokens. Demand for NFTs of art, music or in-game assets like plots of land in the Metaverse soared in 2021. As investors sought to profit from the NFT craze, some of the most popular NFTs of 2021 were digital art collections like Bored Ape Yacht Club and CryptoPunks, metaverse games like Axie Infinity and Sandbox and sports collectibles like NBA Top Shots. Axie Infinity became the first game to have surpassed a billion dollars in NFT sales and is now worth US \$3.6 billion. According to DappRadar, 2.5 million crypto wallets were connected to blockchain decentralized apps daily on an average, making blockchain games responsible for half of all blockchain usage. Forbes predicted NFT craze would further gather steam in 2022 and would reveal beyond artworks, in-game collectibles and sports collectibles to grow over 1000% in 2022 alone. Recently, shares in video game retailer GameStop surged after The Wall Street Journal reported that the company would develop a marketplace for NFTs and establish cryptocurrency partnerships. As play-to-earn opportunities continue to expand, more people will spend time on online gaming and NFTs will play a key role in tying the virtual economy to the physical world. This is because NFTs are crucial in generating and retaining unique value in the digital world while cryptocurrencies act as a means of exchange.

Flip raises funds

NFT marketplace aggregator Flip has raised \$6.5 million in a seed funding round to help launch its platform. Flip aggregates NFT marketplaces under one roof on its platform, thereby allowing users to easily navigate through available NFTs to purchase. It will list NFT collections across marketplaces, their floor prices, trading volumes, among other data and information. NFTs can also potentially grant access to better investment opportunities to more people and provide startups with new funding avenues. New fund raising methods like Initial NFT Offering (INO) can provide an efficient and low cost way to raise capital for projects.

Big brands enter the bandwagon

Meanwhile, some of the world's leading brands and retail companies such as Coca Cola, Gucci, LVMH, Prada, Adidas, Puma, etc have entered the NFT space. Coca Cola raised over \$575,000 by selling items such as a customised jacket to be worn in the Metaverse world. DappRadar said a key factor in the surge in NFT trading volume was mainstream businesses entering the fray. The power of attraction of the famous names significantly impacted the NFT and the blockchain industry as a whole, according to DappRadar. As more retail companies get into NFTs or Web3 space, NFTs will enable new kinds of partnerships between major brands and it would span both the virtual and physical world. Such partnerships will ultimately fuel the growth of blockchain based gaming and other Metaverse related experiences spanning social, work and creative environments. DappRadar data, quoted by The Guardian, revealed the floor market cap of the top 100 NFTs ever issued – a measure of their collective value – was \$16.7 billion.

Celebrities spur NFT growth

Apart from big brands, celebrities are also contributing to the growth of NFTs. The prices of LinksDAO NFTs nearly doubled after NBA superstar Steph Curry bought a couple of them, which gave him membership to a new decentralized autonomous organisation (DAO) trying to buy a golf course. The DAO released its first collection on OpenSea and sold out 9,094 NFTs within days of its launch in December and raised \$11 million. Moreover, the value of the NFTs in the secondary market surged after Curry's purchase.

Conclusion

With big companies, celebrities, gaming companies and brands getting into the NFT space, it is only a matter of time before NFTs become closer to the mainstream investment or asset class. That is all there was to share about the NFT world. Hope you enjoyed reading. Happy investing and happy gaming.

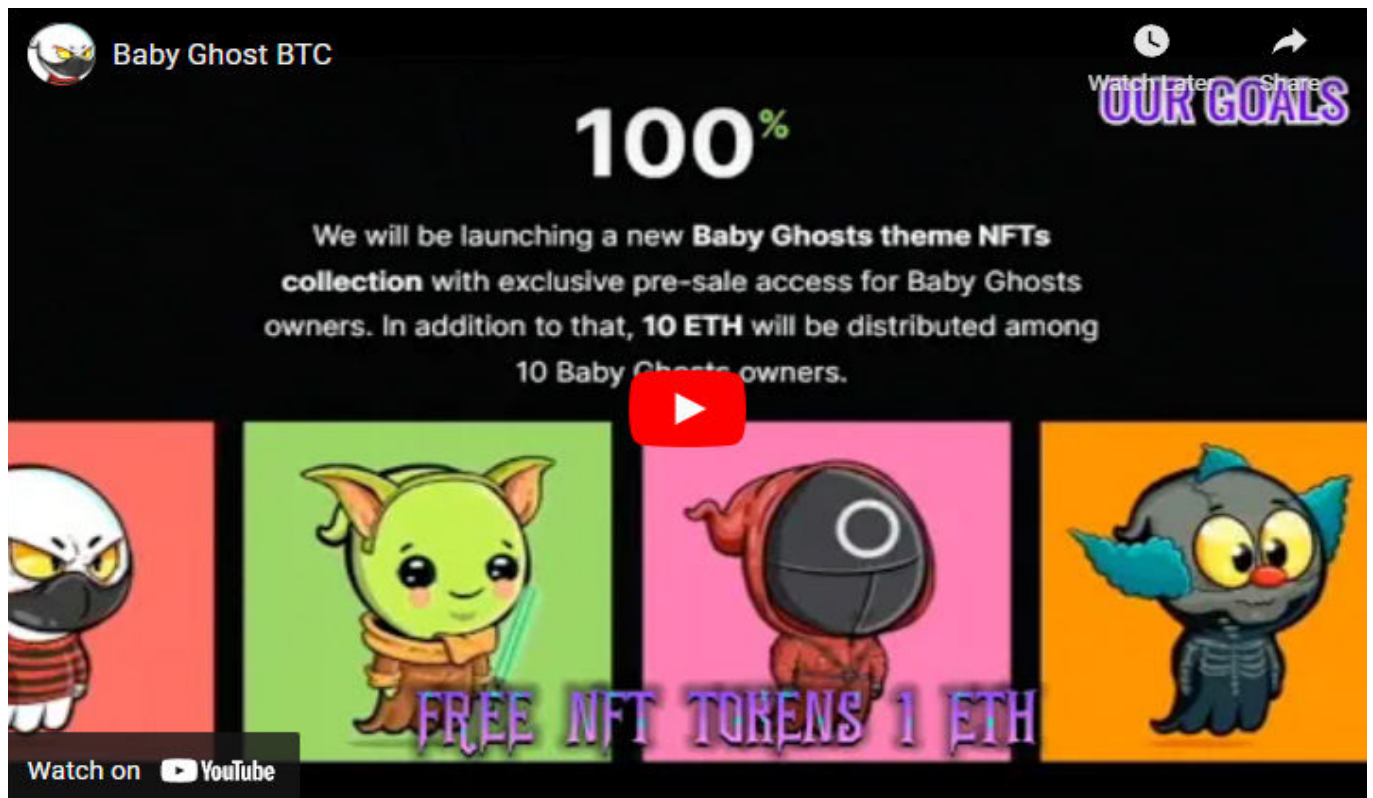


BABY GHOSTS: CUTE NFTS THAT ARE WELL WORTH INVESTING IN!

Cryptocurrencies have existed for some time now and are gradually becoming more widespread. However, 2021 is a year when non-fungible tokens (NFTs) and the metaverse experienced a boom. As a result, digital artists, influencers, and other creators get colossal salaries from their digital assets.

The number of NFTs available for sale is huge, and it seems like new projects are launched daily.

Given the fact that the NFT universe is enormous and ever-expanding, we can safely say that not all of these assets will appreciate. The question is then, what types of NFT should you invest in? The answer to your question is that in the case of NFT projects, rarity is an important factor determining the NFT. When it comes to rare NFTs projects, the first project that comes to mind is Baby Ghost NFTs. Baby Ghost has a rare collection featuring devils,




Baby Ghost BTC Watch Later Share

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OUR GOALS

We will be launching a new **Baby Ghosts theme NFTs collection** with exclusive pre-sale access for Baby Ghosts owners. In addition to that, **10 ETH** will be distributed among 10 Baby Ghosts owners.

FREE NFT TOKENS 1 ETH

Watch on  **YouTube**

zombies, witches, and clowns. Let's discover what these adorable Baby Ghost NFTs are all about.

What are Baby Ghosts NFTs?

Using Ethereum Blockchain technology, Baby Ghosts offers a collection of 10,000 unique NFTs in Ultra HD. Since the end of October, Baby Ghosts has been haunting the Ethereum blockchain. The Baby Ghost is created programmatically from a mixture of over 140 traits ranging from backgrounds, skins, eyes, disguises, and accessories. There are all kinds of unique characters in these rare baby Ghosts, including Squid Game characters, Frankenstein's, and angels.

This colourful collection of sweethearts is bound to haunt your digital wallet forever. The Baby Ghost NFTs comes with a non-exclusive licence that allows you to do anything with them. In addition, the Baby Ghosts conform to the ERC-721 standard; therefore, they can be traded on platforms like OpenSea.

Why should you look into Baby Ghosts NFT Project?

The Baby Ghosts NFT project is one of the rarest NFT projects and well worth looking at. Following are some amazing features of the platform that make it a truly mind-blowing project.

Community Governance

The community governs NFT Baby Ghost. Getting some Baby Ghosts will allow you to take part in decisions about the project. Due to the community-driven project, all major decisions and transactions are transparent.

Cute Baby Ghosts

In NFTs, the baby ghosts are the cutest spirits. The collection is full of beautiful and cute baby ghosts. There are many kinds of cute baby ghosts to choose from, including happy, laughing, moustache, and many others.

Rare NFTs

The Baby Ghost NFT's attributes have been generated using a artificial intelligence software using more than 140 unique traits. Each Baby Ghost NFT is individually intriguing due to its combination of colourful backgrounds, famous character disguises, and accessories.

Giveaways from Baby ghost

Baby Ghost is a great platform for people who enjoy giveaways. They run giveaways both on their social channels and through Discord. You can win a beautiful ghost and participate in giveaways if you follow them.

Ghosts Merch

The owners of cute ghosts had planned to open

merch after 75% sales. However, they have sold all their rare ghosts and are working on merch. So, all the ghost merchandise will soon be available. You can get your unique baby ghost through the merch.

Baby Ghosts NFT Tiers

There is something beautiful and valuable about each of the Baby Ghosts NFTs. There are different levels of rarity for these unique collectables. Having a rare baby ghost makes your NFT more collectable and unique.

Chilling. NFT minting falls into this category most often. The chances of dropping are 66%.

Freaky. This is chilling on a whole new level. The chances of dropping are only 20%.

Ethereal. These baby ghosts are the third upgrader version. Each one has additional traits and is premium. Their chance of dropping is only 13%.

Hallowed. These ghosts are the ultimate new-borns. The Halloween ghosts you see here are dressed up and festive so that you can enjoy them. Unfortunately, there is a 1% chance of these ghosts dropping, so they are very rare.

How to mint your Baby Ghost NFTs?

If you want to mint Baby Ghost NFTs, you'll need a Metamask wallet. Start by downloading MetaMask. Metamask is an ethereum wallet that lets you store, send, and receive ERC-20 tokens. It is free, secure, and user-friendly, so you shouldn't have any problems using it even if you aren't tech-savvy. Additionally, Metamask supports NFTs, which means you can safely store your valuables. You can store NFTs on an Ethereum address by using a wallet.

You will need some Ethereum to add Baby Ghosts NFTs to your MetaMask wallet. There are several exchanges where you can buy ETH, including Coinbase, Binance, and Kraken. With your wallet funded, it's quick and easy to add baby ghost NFTs to Metamask, thanks to OpenSea. There are two ways to mint your ghost baby NFTs. One is through your computer, and the other is through your mobile phone.

Baby Ghost Minting Through Mobile

- If you wish to mint our Baby Ghosts from your mobile phone, you can do so with the browser built into the Metamask application.
- Launch the Metamask application to mint NFTs.
- In the application, click the three lines on the top left and then select "Browser."
- After it opens a browser, you can go back to babyghosts.com to do the minting.

Minting Baby Ghost with a Computer

- Using a computer to mint our lovely Baby Ghosts is as simple as connecting the Metamask plugin to our website.
- To proceed with a transaction, you must verify that you have enough ETH.
- With sufficient ETH, you can click the Mint button to purchase a few Baby Ghosts.
- Your newly minted NFT card is now visible directly in your Opensea.io account.

Baby Ghost Project: Is it Worth Investing in?

Regarding NFTs, rarity is critical because it directly affects both the excitement and the price. A project's degree of rarity also helps drive demand and diversifies the project's features and benefits. Well, regarding baby ghosts, it is an excellent investment as all 10000 are unique. The Baby Ghosts Project looks promising and will undoubtedly haunt us for many years to come. Likewise, Project Owners is also maintaining its growth based on the road map. It will be interesting to see how Baby Ghosts do.

But, just as with everything else in life, don't spend money you can't afford to lose. When investing, you need to do thorough due diligence on the NFTs you intend to purchase. Before closing the deal, NFT buyers must perform proper due diligence to ensure that the item is worth the purchase. Due diligence is a good step to ensure you make informed decisions about the baby ghosts project.

The Team Behind Baby Ghost

There are six members of Baby Ghost's team: Lokii, OxBaguette, Charles, MRK, Chronos, and Link. The team consists of members from the U.S., France, and New Zealand. Lokii is the boss, co-founder, and father of the Baby Ghosts, while OxBaguette is the mother of the Baby Ghosts. The gorgeous baby ghosts website designer is MRK, while Charles is the creator and god of Baby Ghosts. Chronos handles the market purpose, and Link handles all social media duties from Twitter to Discord. Baby Ghosts'

team has a solid plan for the next development step.

Baby Ghost Project Future Plans

As Baby Ghost has sold-out unique 10000 collectables, they grow very quickly. The company plans to launch a DAO to sustain the community. The DAO is a type of decentralised organisation that is built with smart contracts. These processes are designed to be transparent and open to everyone in the community to encourage them to make decisions. With the launch of DAO, the Baby Ghost platform will become community-driven, and all project-related decisions will be made by voting. Transparency is ensured by recording every decision made and every action taken in the ledger. Furthermore, baby ghost holders will major influence future collections of NFTs.

In February, they will launch a website that features live NFT collections. In addition, you will be able to direct mint NFTs through this website. As part of future plans, Web3 App will be integrated to ensure the proper operation of the programme. Breeding and skating will also be included in the plans, along with the upcoming metaverse launch to expand NFT's collection to beautiful 3d avatars.

Conclusion

NFTs are a ground breaking invention whose uses are multiplying as they gain more attention. Some NFTs are marketed at headline-grabbing prices, which fuels the fire. Perhaps investing in the Baby Ghost NFT project would be a good investment. It has become a great platform for investors, and its growth is predicted to reach astounding heights in the future.

Project owners will now launch DAO to ensure their functionalities are implemented effectively. Take a peek at this fantastic spooky family of Baby Ghosts. The beautiful ghost community gives you access to exclusive events like NFT claims, raffles, community giveaways, and much more. Therefore, what are you waiting for? Do your due diligence and invest in this community-driven NFT project.





WELCOME TO BABY GHOSTS

SOLD OUT - BUY ON OPENSEA



Chain
Ethereum

Total Collection
10,000

Current Owners
3,743

Floor Price
0.027 ETH


Volume Traded
75.14 ETH

Highest Sale Price
1 ETH

BABY GHOSTS

When a wraith daddy and a banshee mommy love each other very much, something magical happens. Out of the cabbage patch next to the graveyard rises a brand new generation of revenants! At pre-K, Baby Ghosts make friends and discover the world, until one day, the whole daycare is exorcised and all Baby Ghosts are released!

Now lost spirits and spread to the wind, Baby Ghosts are free to haunt throughout the Earth.



66% CHANCES BROP
CHILLING



20% CHANCES BROP
FREANKY



13% CHANCES BROP
ETHEREAL



1% CHANCES BROP
HELLOWED



99DEFI.NETWORK A PERMISSION-LESS DECENTRALIZED PROTOCOL

99Defi.network is a permission-less decentralized protocol that enables lending and borrowing services through Blockchain smart contracts.

The current DeFi landscape is growing, and there is no doubt that it is ripe with massive potential. However, glaring issues still arise as the DeFi ecosystem expands and new cryptocurrency investors join the markets.

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The current DeFi landscape is growing, and there is no doubt that it is ripe with massive potential. However, glaring issues still arise as the DeFi ecosystem expands and new cryptocurrency investors join the markets.

99DEFI hopes to address those issues and offer superior DeFi products for investors, token holders, and the cryptocurrency markets in general. We also hope to become the most prominent decentralized P2P network for secured loans in the world.

99Defi Protocol enables you to Borrow and lend in a safe and transparent way. The 99DEFI smart contract automatically matches borrowers and lenders and calculates interest rate based on the ratio of borrowed to supplied assets.

THE 99DEFI PLATFORM

The platform consists of three main components: our Global Liquidity Aggregator, our Smart Yield

Farming Aggregator, and Smart Asset Management. These three components complement each other and create the 99DEFI ecosystem: the goal is to provide users with a one-stop shop for DeFi services. [99DEFI](#) is a fully autonomous protocol that hopes to offer more liquidity than other decentralized exchanges and platforms. Users will be able to trade their assets thanks to liquidity sources from both centralized and decentralized exchanges.

AUDITED BY BLOCKAUDIT

One of the most innovative aspects of the DeFi platform is that 99DEFI actually calculates creditworthiness to ensure that lenders are providing access to capital for those who are serious about paying it back. One of the benefits of DeFi is that people that would normally be overlooked can get access to financial services.

However, we also understand that there has to be some sort of way to determine creditworthiness. The 99DEFI platform will calculate the repay pattern of users to ensure that creditworthiness is considered. This unique feature will differentiate 99DEFI from many other DeFi platforms, and it will allow for smarter data-driven decisions regarding financial products.

Discussing the 99DEFI Project, Editor in Chief at Cryptonaire Weekly Mr [Karnav Shah](#) noted: “ It’s rare you come across a project that explores wider utilities of the blockchain technology and expands the horizons. We are truly excited to share the 99DEFI project and explain its fundamentals to our readers. We are certain that we will have more

about this promising venture in our subsequent publications.”

Hopefully, you have enjoyed today’s article for further coverage please check out our [Crypto Blog Page](#) Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

Earnings Disclaimer: The information you’ll find in this article is for educational purpose only. We make

no promise or guarantee of income or earnings. You have to do some work, use your best judgement and perform due diligence before using the information in this article. Your success is still up to you. Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



99Defi

FIND OUT MORE ABOUT 99DEFI HERE



[HTTPS://99DEFI.NETWORK/](https://99DEFI.NETWORK/)



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN IN “A STRONG POSITION TO TREND HIGHER” DUE TO ONGOING SUPPLY SHOCK AND INCREASING DEMAND: REPORT

“Renewed demand for BTC is increasingly clear,” as per different metrics while USD rebounded sharply today after its weakest one-month level on Friday, with the Fed expected to begin tapering from next month.

Bitcoin miners are accumulating more and more of the leading cryptocurrency, driving a supply shock, powering its rally, according to a report by the research arm of cryptocurrency exchange Kraken.

In its latest report, the exchange said that long-term holders and whales, along with crypto miners, are behind the ongoing supply shocks.

The report said that these long-term holders continue to hold onto their Bitcoin stash unperturbed by the drop in Bitcoin price in September or the surge in prices in October. Instead of reacting to the prices, they keep on

accumulating Bitcoin.

An indicator called the o-hop supply that determines whether the miners are holding onto the coin they have mined has also risen about 50% since last month. Not just large-scale entities but even smaller miners and players are also beginning to hold, which can further exacerbate the short supply, said Kraken.

Renewed Demand Is Clear

The largest publicly traded miners, including Riot Blockchain, Marathon Digital, and Hut 8, have reported hoarding Bitcoin they mined last month. Some of the mines are even using these BTC to boost their balance sheets and funding.

The supply shock and the increased demand “put BTC in a strong position to trend higher,” Kraken wrote.



smartchem.



SAVE OUR PLANET FROM WATER POLLUTION

a Green Chemistry Blockchain Project



Get Free Token

White Paper



OVERVIEW

SMAC PITCH

Want to help stop our environment pollution and aid the environment?

Smartchem is an eco-friendly portfolio of cleaning products that can have big impacts on your environmental footprint. Smartchem (SMAC) is the token of the Intelligent Fluids GmbH. Participating in the ICO helps to create a safe, healthy and sustainable world for our clients and communities

USE CASE



Clients



Demand



Patents



Market Presence

Intelligent fluids intends to use the funds raised from the proposed ICO to scale current operations for global growth with demo labs and production sites in target markets.

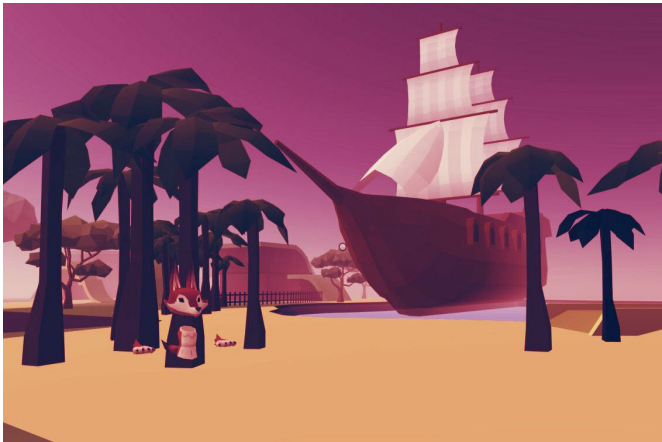


+49 341 319 68 10



info@intelligent-fluids.com

Metaverse Token MANA Up 100% After Facebook Rebrands to Meta



In brief

MANA is up 100% while SAND climbed 35%.

The Metaverse Index Token rallied 20% overnight.

Facebook's rebrand to 'meta' is driving the prices of metaverse-related assets.

The prices of crypto metaverse tokens are soaring as much as 100% in the wake of Thursday's news that Facebook was rebranding to 'Meta' in a bid to "bring the metaverse to life".

MANA, the token powering the browser-based video game Decentraland—a kind of hybrid of Minecraft and Second Life—is currently trading for \$3.39, up 100% from yesterday.

SAND, the native token for The Sandbox, a community-driven metaverse where users can make their own NFT gaming worlds, has rallied 35% since yesterday.

SAND hit an all-time high of \$2.41 in the early hours of the morning UTC before retreating 30% to its current price of \$1.73.

The Metaverse Index token, a tokenized index fund that tracks the price of top metaverse tokens, climbed 20% overnight and 50% in the past week, according to data taken from Zerion.

[Read more...](#)

Crypto Has 'An Awful Lot of Promise' and Bitcoin Is 'Mathematically Pure': Apple Co-Founder Steve Wozniak

Apple co-founder Steve Wozniak thinks Bitcoin represents "mathematical purity."

The legendary tech innovator says in a new interview with Yahoo! Finance that the US dollar isn't fixed because the government can just print more money and continue borrowing.

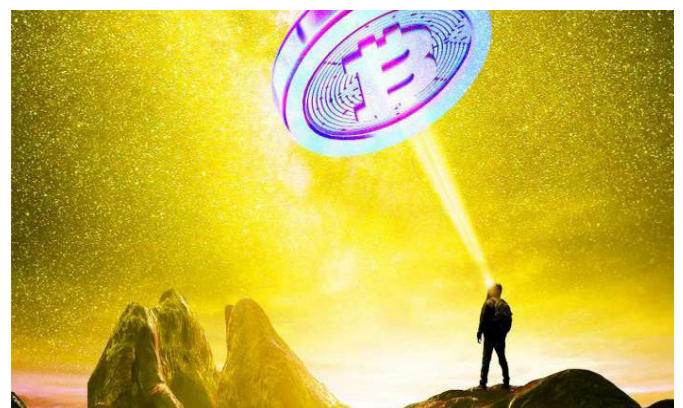
Bitcoin, by contrast, can't change its circulation, Wozniak explains.

"Bitcoin isn't run by some company. It's just mathematically pure, and I believe nature over humans always."

The Apple co-founder thinks the crypto sector has an "awful lot of promise" and the potential to change business practices and other elements of society, even elections.

However, he doubts governments will let crypto get too powerful.

"I love it when people like [Twitter CEO] Jack Dorsey talk [about] how crypto should be the heart of our business dealings. The trouble is, the government will never allow it to be out of their control. If it got to the point that everything was being done with crypto and it didn't pass through governments for observation and taxation and all of that, governments would just disallow it. They wouldn't give up their power. That's where the heart of a lot of the power comes from – the US dollar."



[Read more...](#)

HOW IS BEATBIND RESHAPING THE FRAGMENTED MUSIC EVENTS INDUSTRY?

Blockchain technology has the power to shoot up financial inclusion and change the lives of people throughout the globe, especially in emerging economies. Blockchain's potential has been widely recognised, even among the harshest critics of Bitcoin (BTC) itself, the possible use cases for blockchain technology are not just confined to the financial industry. Blockchain technology has changed how conventional industries operate.

Just like the emergence of the internet, the introduction of blockchain technology can disrupt the music industry. This disruptive technology presents interesting solutions related to monetising intellectual property (using Non-Fungible tokens), preventing piracy, and creating and executing more flexible contracts between and among members in the music supply chain using smart contracts, among others.

The distributed ledger technology of blockchain can steer the industry towards a distributed model and drastically alter the entire music supply chain. So what about the policy implications and how policymakers might address the issues related to adopting blockchain technology, including designing policies that support an environment that enables fair and well-deserved compensation? I will be letting you on a platform that is at the forefront of blockchain technology, which is the BEATBIND project, a platform that connects, musicians, venue, event organisers and fans to create a memorable music event anywhere in the world.

BEATBIND PLATFORMS EXPLAINED

BeatBind is developing a multi-stage business model with each level acting as the foundation to the next platform level, addressing each of the industry's prevailing challenges, such as:

- Venues and artists have a limited reach and network and lose out on opportunities
- \$8 billion per year revenues is lost due to ticket scalping and forgery
- There is no data analytics and forecasting to understand the fans' requirements, current trends, and future revenue estimations
- Fans lack event-oriented engagements such as dating, socialising, surveying, voting, and many others, which can improve user experience overall.

The above problems remain unaddressed and continue to pile up. BeatBind is attempting to digitalise and streamline the music events organisation process. BeatBind plans to tackle industry problems with the creation of innovative features such as BeatBidder, BeatBuy, BeatX, BeatAI supported by BBND – a universal crypto token for the industry.

BeatBidder — BeatBind solves the networking problem by the creation of BeatBidder. It is a platform to connect all the parties involved in organising a music event such as venues, DJs, and fans, removing the third parties and agencies. It plans on creating online auction systems, to increase the demand and revenue for the most popular artists and venues, reducing the barriers for

BEATBIND PLATFORMS EXPLAINED

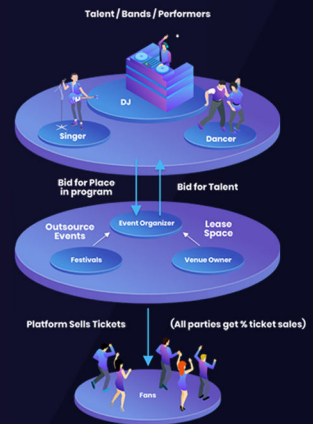
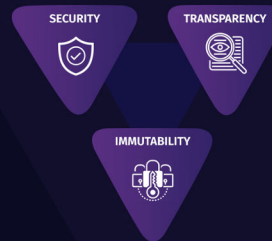
BEATBIDDER

BeatBind solves the networking problem by the creation of BeatBidder. It is a platform to connect all the parties involved in organising a music event such as venues, DJs, and fans, removing the third parties and agencies. It plans on creating online auction systems, to increase the demand and revenue for the most popular artists and venues, reducing the barriers for entry into the market.

Online auctions will enable a new channel for artists and owners, and customers, making it efficient to get a product within an acceptable price. Electronic auctions have gained a lot of traction for online trade because it enables instant service without the upfront costs, initial investments, sales, and general administration costs, and distributor costs.

BEATBUY

Ticket sales for the events created through BeatBind will be sold through BeatBuy. This makes it convenient for the platform users and removes ticketing agencies and prevents forgery and scalping, which currently steal an estimated \$8 billion annually from event creators.



BEATX

BeatX app gives fans the leverage they need to shape the events they are attending and add experience-oriented events like dating. Fans will have access to all the feed related to the industry and the event, and will provide input to help organisers to shape events.



BEAT AI

Artificial intelligence is changing the world in how it functions. BeatAI platform will provide revenue projections and other data points that will make it easier for organisers to make smart decisions for the platform user in any part of the music event organisation process.



entry into the market.

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Imagine you are organising an event and you want an artist for a performance at your venue. All you have to do is open BeatBind and search for local artists who are available for that date. You see a list of performers. Suppose you look at an artist featured in the first result – he matches all your needs, from the music genre, experience, and popularity to

reliability, as determined by his track record. There's already a bidding war for his performance on that date; several venues and clubs are already trying to hire him for the same Friday night. The current bid price for the artist is \$10,000 – but seeing that BeatBind data analytics and forecast engine estimates a revenue of \$30,000 in liquor sales for your event if he performs there, you can raise the bid and place a \$20,000 bid on him. If you win the bid, you can proceed to make arrangements with the artist for his performance, increasing the revenues for both the artist and venue owner.

The analytics feature helps you forecast whether bidding on the artist will bring you enough extra revenue from liquor and ticket sales to justify hiring him. Also, if your venue can't cover the costs of the

performance at that particular moment – BeatBind has a solution. You can create an event and use the power of your local fanbase to crowdfund events at no initial cost.

BeatBind also counts promotion, sponsorship, and organisational outsourcing of events among the services that BeatBidder will ultimately provide.

BeatBuy — Ticket sales for the events created through BeatBind will be sold through BeatBuy. This makes it convenient for the platform users and removes ticketing agencies and prevents forgery and scalping, which currently steal an estimated \$8 billion annually from event creators. BeatBuy plans to eliminate these issues and thus bring getting the revenue to the right people involved in the organisation of the event. To ensure the integrity of all transactions and to protect all parties, BeatBind plans to introduce a strict escrow protocol for refunds in the event of a failed transaction and dispute resolution.

The Ethereum blockchain platform on which BeatBind will be implemented ensures the following features for all of its transactions:

Security – All the transactions on the blockchain are secured by proven cryptographic protocols.

Transparency – All transactions on the blockchain are accessible and verifiable by anyone in the ecosystem.

Immutability – Transactions are permanent and unchangeable, and no one has the authority to change them.

BeatX — BeatX app gives fans the leverage they need to shape the events they are attending and add experience-oriented events like dating. Fans will have access to all the feed related to the industry and the event, and will provide input to help organisers to shape events.

BeatX will be an upgrade to the existing blockchain platform that has the power to check for customised user preferences. It can gather all the inputs and data through the BeatBind Smart contracts on the Ethereum blockchain, enabling transparency and immutability confirmation of bids, or transactions on the platform.

BeatAI — Artificial intelligence is changing the world in how it functions. BeatAI platform will provide revenue projections and other data points that will make it easier for organisers to make smart decisions for the platform user in any part of the music event organisation process.

The implementation of Artificial Intelligence and Machine Learning makes it possible to generate revenue forecasts and estimates, and supports fans and subscribers to provide their inputs in any part of the music event organisation process. Simultaneously, these technologies greatly reduce the risk and foster growth. BeatBind believes in the fact that poor decision-making due to lack of data will be reduced by this feature.

HOW DOES BEATBIND ATTRACT USERS, FANS, ARTISTS, VENUE, AND EVENT ORGANISERS?

BeatBind plans to have a B2B customer acquisition strategy, with special attention paid to businesses that are the economic core of BeatBind. The main aim is to convert B2B clients as they have a higher lifetime value and lower conversion cost as compared to B2C clients. They plan to have the following:

- Partnering with venues from different business networks through its industry-connected team and advisory board

- Referral programs and special bonuses for Early Adopter B2B Clients

- Perpetual royalties for existing “middlemen and agencies” from any clients if they refer to them to the BeatBind platform

- BeatBind plans to approach record labels whose core competency (unlike agents’) isn’t concerned with concerts and events – and offering royalties from the clients they refer to their platform

- Promotional activities on social and relevant platforms such as Instagram, Soundcloud, and Craigslist to get DJ/ venue performance lists

- Establishing a sales team for targeting specific locals in their target niches

BeatBind has carefully designed its targeting and incentive structures for fans, who are the social core of our ecosystem.

- Referral programs with varying rewards as necessary, with an option to mix B2B and B2C referrals

- Targeting music enthusiasts using mailing lists and email databases

- Targeting music fans on audience-specific websites such as SoundCloud, Bandcamp, and NoiseTrade

- Using social media to target fans

- Targeted advertisements, about the platform on online platforms
- After the initial phase, use existing B2B clients to provide added incentives for new B2C clients at certain events

EVERYTHING YOU NEED TO KNOW ABOUT BEATBIND FAN MOBILE APP

BeatBind is planning to keep the fans updated with what their favourite artists and venues have in store for them through their fan mobile app. Using their fan inputs and analytics, they will be notified and drawn to any available ticket sales, events, or updates of their interest instantly. This app offers much more than just buying tickets: they will be able to access much more value in terms of bidding for backstage access to artists.

Artists may even auction off concert-related memories for fans attaching a nostalgic value to the event. As a member of the BeatBind community – the fans will have the exclusive right to vote for a music event selection pre-concert and even vote to decrease the artist’s revenue due to poor performance. This app provides the attendee to express their dissatisfaction through a voting process that will leave the performer only partially compensated if they did not live up to their crowd’s expectations. This gives the fans a lot of power to an extent to determine to how much extent a performer is paid. In addition to this, it brings out a lot of potential for integrated experiences during music events. If there’s a song you want to hear in the concert, as a fan, you can express your will at an instant. You can bid a certain amount of money or BEAT tokens for that song. This can lead to another fan bidding more, but for a different song, starting a bidding war with you. Eventually, the artist will see

what song won the contest on their mobile app – and play it for the fans. Next is social events like dating, where you’ve made eye contact with someone but couldn’t have a conversation with them or exchange contact because of the loud music, or the big crowd. BeatBind plans to introduce a feature where you’ll be able to send that person a digital wink in real-time – or better yet, the day after going through the profiles of people who’ve attended the event using BeatBind, and exchange contact with those you recognise but couldn’t approach at the event.

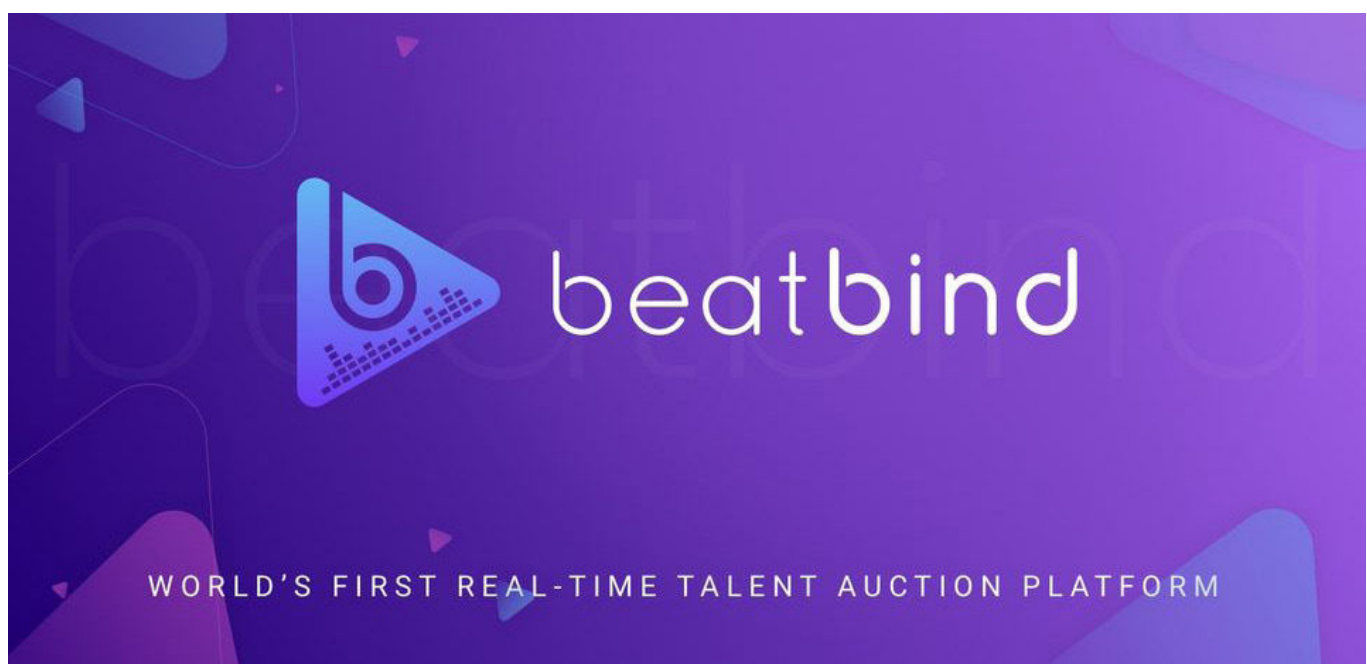
By introducing integrated experiences, BeatBind can permanently shift the look and feel of the industry, allowing people to experience live music events like never before.

CONCLUSION

BeatBind is the first blockchain-based project aiming to overhaul the music event organisation process. It addresses a market plagued by inefficiencies and middlemen that sorely lacks data and fan-oriented engagement.

BeatBind will change how concerts, parties, and events are organised. With the creation of a robust network, barriers to entry will be significantly lowered. BeatBind intends to increase the revenue for artists using multiple auction formats. BeatBind also caters to the fans by capturing the significant demand for top artists, event organisers, and venues.

BeatBind offers rising artists greater opportunities, both locally and abroad. Furthermore, it makes ticket purchasing easier, reducing fraud, forgeries, and ticket scalping. For more info you can refer www.beatbind.io and <https://app.stex.com/en/trading/pair/USDT/BBND/1D>.





Someone put \$8,000 in Shiba Inu last year. It's now worth \$5.7 billion- Rewards

Shiba Inu recent price rally is producing new crypto millionaires and billionaires.

Shiba Inu has continued its bullish momentum in the last 24 hours leaving many skeptics of the coin in the mud as it rallied to as high as \$0.00008616 during the said period.

SHIB printing crypto gainers from new ATH A tweet published by Morning Brew, one of the most popular business newsletters, has revealed that one trader who invested \$8000 in Shiba Inu is now worth \$5.7 billion.

Enhanced news coverage
EXCLUSIVE ARTICLES AND INSIGHTS
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REAL-TIME CHARTS AND PRICE SNAPSHOTS
Gain a better understanding of the market with real-time charts, price snapshots and more market data in every news article.

EXPLORE THE COMPANIES, PRODUCTS AND PEOPLE IN OUR ARTICLES
We display profiles of people, companies, products, and assets related to every Edge article so you can connect the dots.

Extensive crypto asset and sector data
ON-CHAIN METRICS AND SOCIAL SENTIMENT
Gain a better understanding of the on-chain trends an explore social sentiment for individual crypto assets.

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MicroStrategy CEO Michael Saylor's 17,732 BTC Holdings Now Worth \$1.1B

The vocal bitcoin proponent has made a gain of more than 500% on his holdings over the past year.

MicroStrategy CEO Michael Saylor has personally done very well by his longtime support for bitcoin, with his own holdings of the crypto now worth more than \$1 billion.

On Thursday, Saylor retweeted a tweet of his from a year earlier in which he disclosed that he personally held 17,732 BTC he

purchased for an average price of just under \$10,000 (at the time, those holdings would have been worth \$235 million). In his retweet, he added the comment that "you do not sell your #bitcoin." Saylor confirmed in an exchange with CoinDesk that he has not sold any of his bitcoin holdings.

At current prices, Saylor's holdings would be worth about \$1.1 billion, reflecting an unrealized gain of more than 500%. On Thursday, the



company disclosed that it had added almost 9,000 BTC to its balance sheet in the third quarter, bringing its total owned to 114,042 BTC. At current prices, that bitcoin is worth about \$7 billion, while MicroStrategy's entire market capitalization is roughly \$7.4 billion.

UPDATE (Oct. 29, 20:17 UTC): Adds Saylor's confirmation in second bullet point.

[Read more...](#)



Permissionless crypto lending markets are almost here.

Euler is a non-custodial protocol on Ethereum that allows users to lend and borrow almost any crypto asset.



[White Paper](#)

[Developers](#)

Introduction

Euler is a capital-efficient permissionless lending protocol that helps users to earn interest on their crypto assets or hedge against volatile markets without the need for a trusted third party. Euler features a number of innovations not seen before in DeFi, including permissionless lending markets, reactive interest rates, protected collateral, MEV-resistant liquidations, multi-collateral stability pools, and much more.

What makes Euler different?

Multi-collateral stability pools

[Read More](#)



MEV-resistant liquidations

[Read More](#)



Reactive interest rates

[Read More](#)



Protected collateral

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Permissionless listing

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Asset tiers

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Coming soon!

[App](#)





Biggest Bitcoin fund in the world could become ETF by July as GBTC nears \$40B AUM

Filing to convert GBTC now is “perfect timing,” the company’s ETF head argues, but concerns remain over the overall strength of the industry.

Grayscale could launch its Bitcoin (BTC) exchange-traded fund (ETF) as soon as July 2022, one of its executives has said.

Speaking at a virtual event organized by MarketWatch on Oct. 27, Grayscale global head of ETFs David LaValle gave a nine-month timeline for approval by United States regulators.

Grayscale: Now’s the time to file for an ETF Grayscale, which runs the largest-volume Bitcoin investment product globally, the Grayscale Bitcoin Trust (GBTC), reiterated this month that it is “com-

mitted” to transforming it into an ETF.

According to LaValle, the timing for submitting the application to do so this week was ideal.

“We thought it was the perfect time to submit our filing,” he said.

ETF applications require a lengthy 240-day analysis period with the U.S. Securities and Exchange Commission, opening up the potential for a go-ahead by July.

October saw four ETFs get the green light, these all based on Bitcoin futures rather than spot, something which Grayscale and others are keen to change.

[Read more...](#)

Volume Of ADA Staked On Cardano Network Reaches Record High

Cardano holds bragging rights for the network with the highest proportion of its circulating supply staked and it has not let go of this title. Cardano’s community is home to investors who are investing for the long term rather than trying to take short-term profits from the market. This means that most investors have their coins staked on the platform to serve as

validators on its proof of stake mechanism.

The blockchain has grown in popularity since it announced smart contracts capability in September. Since then, various partnerships and initiatives focused on increasing usability on the network have been announced. This move seems to have paid off as Cardano saw a record number of total



circulating supply hit an all-time high this week.

Total ADA Staked Hits 73% Of Supply Cardano saw the total ADA staked on its network hit a high of 73.15% on Thursday, an impressive number compared to the number of coins staked on its direct competitors. At this point, the network had a total of 23.9 billion ADA staked across 921,323 delegators. The total circulating supply

of ADA is only 33.26 billion coins, meaning that only less than 10 billion are not staked.

This represents the growing confidence in the future of the project, which some in the space have claimed to be the blockchain of the future. An interesting fact behind Cardano’s staking network is that the coins are not locked in place.

[Read more...](#)



bitcci

BLOCKCHAIN-BASED BUSINESS MODEL FOR THE SEXUAL INDUSTRY

The term “sex worker” refers to the people who work in the sex industry and provide sex work, either regular or occasionally. Currently, sex workers all across the globe are making use of cryptocurrencies to avoid rampant discrimination from economic sector services available. Sometimes an adult film star or porn star finds their bank account shut down without any prior warning. It seems to be a major concern for sex workers, as they cannot withdraw the money from their existing bank account.

Many individuals working in this industry, even entrepreneurs or online shops, face this trouble even though their jobs are legal. This article will discuss the bitcci business model for the sex industry and its benefits to sex workers.

FEATURES OF BITCCI

In 2007, Christoph Elbert founded a firm named bitcci, intending to change the culture of the sex industry and make it more secure. It optimises and decentralises the sex industry by constructing innovative areas. In addition to such, it uses new technology so that its participants will remain safe and secure. Some of the salient features of the bitcci organisation are detailed below:

-bitcci allows users to send and receive bitcci cash tokens. It helps to overcome the ‘frozen’ account issue faced by sex workers. The brand will also elevate its application and website for providing a secure and hassle-free experience for customers.

-The organisation hails from Switzerland and Liechtenstein and looks to establish new nightclubs

and blockchain-based payment solutions. The company is receiving a positive response as its presale of native tokens sold out in 15 days. Along with such, the company raised 1 million CHF in two weeks of July 2021. The company is looking to improve its headquarters located in Switzerland from the obtained amount.

-The brand is globally well connected and works in partnership with different Blockchain associations operating in Europe. The club software of the company, bitcci club, is successfully functioning in four sauna clubs located in Switzerland.

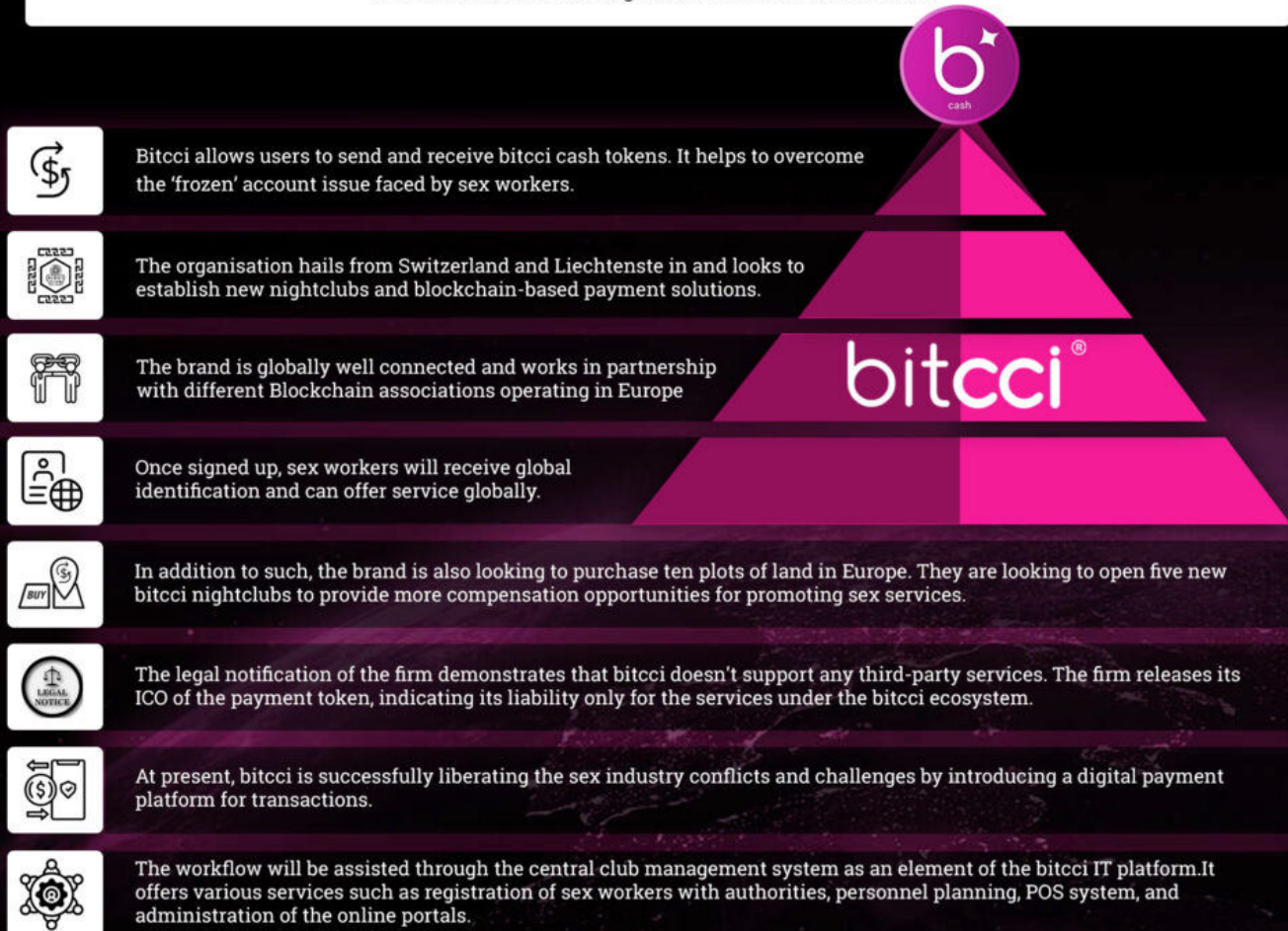
-Once signed up, sex workers will receive global identification and can offer service globally. The application design will help sex workers promote their service digitally and avail the chance of getting picked by international clients.

-In addition to such, the brand is also looking to purchase ten plots of land in Europe. They are looking to open five new bitcci nightclubs to provide more compensation opportunities for promoting sex services.

-The legal notification of the firm demonstrates that bitcci doesn’t support any third-party services. The firm releases its ICO of the payment token, indicating its liability only for the services under the bitcci ecosystem.

-At present, bitcci is successfully liberating the sex industry conflicts and challenges by introducing a digital payment platform for transactions. In addition

In 2007, Christoph Elbert founded a firm named bitcci, intending to change the culture of the sex industry and make it more secure. It optimises and decentralises the sex industry by constructing innovative areas. In addition to such, it uses new technology so that its participants will remain safe and secure. Some of the salient features of the bitcci organisation are detailed below:



to such, they are also establishing a regulated chain of nightclubs worldwide, using blockchain solutions.

-The workflow will be assisted through the central club management system as an element of the bitcci IT platform. It offers various services such as registration of sex workers with authorities, personnel planning, POS system, and administration of the online portals.

BUSINESS MODEL OF BITCCI

As we have discussed, bitcci intends to provide better wealth and lifestyle to the sex worker. The company's business model focuses on offering the

best services and facilities to sex workers to improve their living standards and wealth creation. The company believes in providing effective experiences to both sex workers and nightclub staff. Let us briefly understand the bitcci business model.

ALL-INCLUSIVE PACKAGES FOR SEX WORKER

bitcci comes with a positive approach to provide a level of trust and stability to sex workers globally. bitcci's business model includes an inclusive package that helps to meet the distinct requirements of the sex worker. However, since the sex industry is not legal globally, some nations prohibit sex services from functioning.

In the past, a sex worker was discriminated against by the financial sector services, therefore, did not have access to healthcare services. Therefore, the business model will include health insurance, accident insurance, and telemedicine facilities for sex workers. Along with such, the company also runs an institute where training on sex services is provided to train the newcomer effectively.

It is found that some of the sex workers do not have any bank account or credit card, so they can only receive payment via cash. The company focuses on this concern and works with legalised firms to develop a debit card available for the sex worker. Some of the other important aspects included in the business model are a relaxation program, holiday and leisure offerings, and providing an opportunity to choose prices and clients for themselves.

NEW SAUNA CLUBS AND CONTACT BARS

Establishing nightclubs traditionally began with redesigning the available building and increasing its dimensions. It also attempts to adapt them as well following the requirement of night club operation.

The bitcci business model represents buildings constructed in 3 standardised types based on their location, size, shapes, and fittings. The modular construction comprises prefabricated steel modules with interior fittings available; therefore, they will be ready for use within 4-5 weeks. It can be said that the bitcci strategy depends on optimising the procedures and standards for buying land and constructing new buildings. The building is constructed in such a way that several bitcci clubs can be constructed globally in the next 10-15 years.

THE 'BITCCI SYSTEM' IT PLATFORM

The 'bitcci Systems' IT platform will handle all ecosystem elements and connected communication modules employed. The interface 'bitcci Connect' allows tax authorities and trade policies access to the bitcci database. The personal information of the sex worker will be registered with bitcci clubs. 'bitcci.com' refers to online communication and promotion platform for sex workers, including a global marketplace for sex services and modules for live communication.

WHAT ARE THE FACILITIES PROVIDED BY BITCCI TO SEX WORKERS?

As we have discussed, bitcci is an organisation that works for the betterment of sex workers and changes the culture of the sex industry. The bitcci IT platform offers a communication tool that facilitates the sex worker to provide digital and physical services. Along with such, they are

offering a blockchain-based payment service for the next-generation sex industry. Some of the facilities offered by bitcci to the sex workers are listed below:

-The company provides a training program marked through self-determination. This will help sex worker to understand their responsibilities as sex workers and built confidence.

-The training program offered by bitcci helps individuals understand the level of stability and high work/life balance.

-The insurance plan provided will help individuals cover their medical expenses and get secured with health insurance. It optimises and decentralises the sex industry by creating innovative areas. Furthermore, it uses new technology for sex workers in the industry to remain safe and secure.

-It provides the large automated controlling of the process with innovative technology. This helps to eliminate the traditional method of doing several formalities and language barriers.

-When a sex worker signs up with bitcci, they receive professional photographs by the company, which can be used for marketing the services. The club building will include state-of-the-art equipment and utmost security precaution on personnel and technical service.

-It offers an innovative payment solution for the sex worker where they can receive their compensation. It was seen that upon approval, most of them didn't have any bank account or credit. Therefore, this payment solution gateway is very beneficial.

-The communication tool will offer a lucrative and amazing source of income for the sex worker, and digital service will be settled in bitcci cash.

The sex worker receives the chance to create their profile and sell their services on the central bitcci.com portal. Together with licensed Fintech partners, the company develops its bitcci debit card inclusive, IBAN account numbers. It offers the sex worker a recognised profession as they are registered with bitcci. The "bitcci academy" ties up with a licensed partner to provide tax advice and develop its own product, "bitcci Pension fund". This portal will be accessible internationally in more than 20 languages to remove the language barrier. This platform helps sex workers to promote service digitally and make clients internationally.

HOW DID BITCCI IMPROVE NIGHTCLUBS?

The bitcci nightclubs will be constructed in the

style of a premium hotel comprising a wellness area, restaurant, bar, and entertainment areas. The culture under the bitcci will depend on the self-determination principle. The principle will be applicable to both staff at the nightclubs and sex workers.

Along with establishing the central IT platform, bitcci emphasised improving the nightclubs to offer more compensation opportunities. The “IT System” of the bitcci is already functioning in the four largest nightclubs located in Switzerland that offer business data to the firm.

The entire culture and strategy following the bitcci ecosystem are accelerated toward constructing more nightclubs. They are looking to open five new bitcci nightclubs to provide more compensation opportunities to sex workers. The brand will also elevate its application and website for providing a secure and hassle-free experience for the customers.

For this, bitcci decided to establish nightclubs with innovative, standardised, and similar buildings. The bitcci will operate it in close coordination with the authorities. The company is primarily launching the ‘training phase’ in the European Union and aims to construct 20 nightclubs by the end of 2022. After completing the defined target, they will initiate the international rollout. The company already had its first meeting with specialists, and initial projects are already in the stage of preparation.

A BRIEF OVERVIEW OF BITCCI DEBIT CARDS & BITCCI CASH PAYMENT SYSTEM

The company released its ICO of the network payment token used to pay for all services under the bitcci ecosystem. After understanding sex workers payment method issues and lack of stability, they decide to create an innovative payment solution. Some of the essential important related to bitcci cash payment systems are listed below:

-It is recorded that more than 60% of the sex labourers are presently working in clubs in the European Union. In any case, upon the appearance, a large portion of them don’t have a financial balance or credit card. Due to such reasons, they are restricted in their capacity to take dynamic cooperation in the typical existence of society.

-The exchanges were made in cash. Therefore, bitcci fosters another instalment arrangement that helps the sex labourer to have better stability and financial recordkeeping. The organisation, along with authorised Fintech accomplices, creates their

bitcci debit card for sex workers.

-The average income of sex workers in the Central European sex industry is in 5 digits, but only a few have the age benefits protection. The firm offers schooling in the bitcci Academy partnership with authorised accomplices to develop its bitcci pension plan.

CONCLUSION

It can be concluded that bitcci business model works with the strategy to provide effective facilities for the sex worker to improve their living standards. The business model intends to offer the level of stability and healthcare services to sex workers registered with bitcci.

The bitcci AG encourages both the customer and working staff to treat each other respectfully. The bitcci IT platform provides a communication tool that facilitates sex workers to market their service globally and enhance their chances of getting picked. The introduction of Blockchain token helps sex worker to avail the financial services benefits. Therefore, it can be concluded that bitcci liberates the sex industry from conflicts and develops an innovative culture of trust, acceptance, reliability, and self-determination.





Beyond the White Paper: 13 years on, did Satoshi imagine this for Bitcoin

13 years ago on 31 October 2008, Satoshi Nakamoto published the Bitcoin White Paper titled, "Bitcoin: A Peer-to-Peer Electronic Cash System."

However, it might be an understatement for some to just call it a digital currency now. Investor and commentator Balaji Srinivasan recently reasoned that.

"Bitcoin really is the safest long-term asset not just because of its technical qualities, but because of its simplicity, global availability, community, and the social defense arrayed behind it."

Currently, Bitcoin is not only dominating the sector's market cap with its share of over \$1.13 trillion, but it also commanded 99% of the inflows last week. CoinShares noted that a total of US\$1.45bn went into the asset as of 25

October.

As we speak about last week, a lot of the activity is associated with the approval of Bitcoin-focused ETF. Considered a piece of major news for the industry, the investment product launch is also associated with wider adoption of the asset by many.

The global adoption and transaction figures also present a strong case for Bitcoin. It has a lion's share in P2P transactions as per a 2021 Chainalysis report.

Srinivasan also noted that people now recognize the dollar and Bitcoin globally, making them the top two worldwide. He also stated.

"It's not really an 'investment' anymore, it's a lifeboat."

[Read more...](#)

Web 3 and DeFi Dominates Coinbase Investment in Q3, Hits Top Spot on Apple's US App Store

The mobile app of cryptocurrency exchange Coinbase has climbed to the top spot on Apple's US App Store.

This isn't the first time that the leading exchange is dominating the App Store in the US. Back in May, around the peak of the market and right before the major sell-off, Coinbase's app ranked at number one, much like it did in the 2017 bull market.

But with crypto going mainstream, it makes sense that Coinbase is yet again climbing to the top.

The reason Coinbase is the most downloaded iOS app in the US over the last few days could be attributed to the zoomer meme coin SHIB surging more than 200% in less than a

week.

As we have been reporting, Shiba Inu has been the top trading crypto asset on Coinbase for the last few days and accounting for the majority of the exchange's trading volume, sometimes as much as 40%.

Also, during this time, Bitcoin made its way back above \$60,000 and Ether has rallied above \$4,000 to its new highs.

As the bulls make a reentry, Coinbase has climbed up the ranks. Another crypto trading app Crypto.com's iOS, has also become one of the most downloaded apps in the US, reaching the fifth spot on Apple's U.S. App Store.

Record 49 investments



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MAINFRAME PROTOCOL

media content building, delivery and crowdfunding

Launchpad, video game builder, streaming platform builder. Resource sharing and communication protocol. Powered by the Theta blockchain.

LitePaper

WhitePaper

MAINFRAME ENGINEER INTRODUCING THE MAINFRAME.ENGINEER PLATFORM

Blockchain-powered asset marketplace connects buyers to assets they can use to create video games and also provides a custom builder for video games and streaming platforms.

Check out [Binary Ghost](#) game created with the MainFrame Engineer

WHAT YOU GET ?

BENEFITS

The MainFrame Team combines a passion for dApps, video games, streaming, industry experience & proven record in finance, development, marketing.



MainFrame Token holders **are the only ones** that can participate in the LaunchPad projects.



Our protocol's smart contracts will be audited by in house security specialists as well as third party auditors.



Provide the platforms that use our CDN with a low latency audio/video delivery system that **rewards the users with the Frame token**.



MainFrame protocol uses the Theta blockchain, a **way more cost-efficient solution** than Ethereum.



HOW IT WORKS

BEST FEATURES

The MainFrame Team combines a passion for dApps, video games, industry experience & proven record in finance, development, marketing.

How to buy



Indian Crypto Regulation Is Planned for February

The Indian government is reportedly planning to introduce cryptocurrency regulation by the time of the next general Budget, which is in February next year. Instead of banning cryptocurrencies, like bitcoin, the government is likely to regulate crypto assets as commodities, according to reports.

Indian Crypto Law Could Come as Early as February
The Indian government

is planning to introduce cryptocurrency regulation in February next year, local news outlet Business Today reported, elaborating:

Finance Ministry officials have told Business Today Television that a law for cryptocurrencies would most likely come around by the time of the next general Budget.

The Budget 2022-23 is expected to be presented on Feb. 1 during the first half of the parliament's Budget



session, which usually begins in the last week of January.

Furthermore, the government is likely to regulate cryptocurrencies as an asset class, similar to how commodities are regulated, with appropriate taxation on transactions and gains, the news outlet conveyed. In June, the government reportedly said that the Securities and Exchange

Board of India (SEBI) will oversee regulations for the cryptocurrency sector after crypto is classified as an asset class.

Another official told the publication that officials from the Finance Ministry and the Reserve Bank of India (RBI) are fine-tuning the regulatory framework for crypto.

[Read more...](#)



Ether's New Highs Driven by Rising Inflation Can Be A Starting Point of An "Accelerating Rally," says Goldman Sachs

Crypto assets have been trading in line with inflation breakeven since 2019, said Goldman Sachs in a recent note to its investors.

Much like all the assets, inflation is driving the crypto market upwards, wrote the bank's Global Markets managing director Bernhard Rzymelka. And if the inflation pressures continue to persist, crypto assets will keep on seeing their prices skywards.

To Goldman, one particular crypto is looking primed to rise into the stratosphere. This crypto is the second-

largest cryptocurrency Ethereum, which hit a new all-time high on Friday at \$4,468.

Ether rising to new highs, just shy of \$4,500, is "either a sign of exhaustion and peaking... or a starting point of an accelerating rally upon a break higher," reads the report. While this recent surge appears to be stretched, "the RSI has yet to hit the overbought levels seen at past market highs," it added.

Up 6.4% in the past week and 490% YTD, Ether has outperformed Bitcoin, which is only up 1% in the last 7-days and 114% year-to-date.

[Read more...](#)

MAINFRAME

THE #1 PLATFORM FOR VIDEO GAMES DEVELOPMENT & STREAMING WITH CRYPTOCURRENCY INTEGRATION

Content creators are becoming more creative by the day and end users are streaming to obtain the best of what the market has to offer. Many content creators are raising concerns over issues of privacy, ownership, pay and piracy. Also, cases of poor pay due to involvement of intermediaries are bringing about high costs of production for individuals. The video game market is falling apart, with problems raising from the builders as well as the end users.

Both parties are looking at seamless participation, while at the same time, receiving the best service. Gamers on the other hand are looking to experience the best of the gaming industry. This is where the MainFrame Lending Protocol seeks to provide a solution. Our tools have lately also been used by our users to create a meta verse which is one of the upcoming global trends for mixed reality virtual presence enabling games.

WHAT IS THE MAINFRAME LENDING PROTOCOL?

The MainFrame Lending Protocol refers to the set of tools designed to suit the needs, wants, and content creator of the future. As a platform, the MainFrame Lending Protocol is not only unique but it is also secure with a user-friendly interface. The platform is making it possible for video game developers to tokenise assets inside their video games or ease hosting and production expenses by using simple tools to bring to life their ideas. Platform creators for streaming decide to reward their users for sharing resources using Theta's, TFUEL, or MainFrame protocols that are their frame tokens. Developers for dApp intend to launch

their project on Theta. The solutions that currently exist in the market tend to offer a solution to only one problem at a given time. This is not only time-consuming but it also reduces on aspects such as efficiency and reliability of a platform.

According to the MainFrame [white paper](#), "MainFrame Protocol engulfs tools like the: game engine builder, streaming platform builder, asset marketplace, launchpad, low latency communication component making the MainFrame (MAIN) token a multipurpose utility token over a wide array of applications. Moreover, as some parts of the MainFrame Protocol are easily forkable and open source, there are some parts of the Protocol which cannot be forked due to centralized technology like our Unity Game builder and our belief is that centralized technology can coexist with decentralized technology using a strong governance system where token holders are engaged in shaping the protocol."

The MainFrame Lending Protocol team is focused on providing a set of complete tools for media content developers to establish applications where both fiat and crypto payments can seamlessly coexist. Protocol's main focus is to establish auditable and transparent systems easily through tokenisation of the MainFrame. Also, integration payment of fiat assists the MainFrame Lending Protocol in encouraging more content creators to utilise the platform and save users who are not experienced from the risk of using cryptocurrencies. The main agenda is the development of blockchain systems that are unified and transparent, which means that users who choose to use the fiat version of

the MainFrame Lending Protocol app will have a created wallet in the system's blockchain that brings all proceeds of the protocol, both fiat and crypto, into the system. With the government systems, the society is allowed to shape the platform to their choosing by suggesting ideas through a voting system.

Involving the content creators through the government systems offers the team the ability to understand the gamers' requirements and needs better. A MainFrame protocol is a designed system for the users by the users. In addition, MainFrame protocols consist of a low latency CDN component that allows streaming of audio or video by the users at -0.5 seconds latency. Users who decide to become nodes and share their resources with the P2P CDN are rewarded by the frame token for delivering bandwidth. The CDN protocol system is not lossless, compared with the Theta's HLA, and it is a type of CDN that is different, which can be more useful in applications in real-time, just like a decentralised zoom. By using MainFrame proof of delivering content mechanism and nodes, the network is considered secure.

DRAWBACKS OF CENTRALISED TECHNOLOGIES

Centralisation is the systematic reservation of authority in making decisions at the top management level. It is the process where decision-making centralisation is left for the few individuals in management. All the crucial decisions, actions, and subjects at the bottom level are subject to the approval of the management at the top level. All the roles of subordinates are reduced, and the top level of management assumes full authority in running the activities of the business. The following are the main disadvantages of centralisation.

1. Centralisation is unstable for a large organisation

Centralisation is not practical in large business organisations with different branches in different locations. Communication of managerial decisions in operational levels that are different is difficult in the management hierarchy. The management level at the top cannot supervise the activities of the business effectively and control all activities of the company. For content creators and gamers, seamless participation is a key aspect, especially considering that streaming games is a universal aspect.

2. Destroy individual initiative

Centralisation revolves around only one person. One person takes all decisions and decides on the method of implementing them. No other person is allowed to apply their judgment, even when there are glaring lacunae in the choice of the decision. Centralisation also destroys the initiatives made by subordinates.

3. Manager is overburdened

In centralisation, the managers at the top management level are overwhelmed with authority and responsibility in the management of every activity of the company. They get overburdened with routine work, while the subordinate has no sufficient work. Most of the work is carried out by the manager daily while their subordinates do not have enough work. The centralisation of all power does not let the chief executive put more time into crucial tasks in planning, coordinating, and motivating. There is not enough time for them to devote to other main problems, which reduces the efficiency of working of the organisation.

4. Slow down the operation

Under a centralisation setup, the operation of the organisation is slowed down. Only one person carries out all major decisions, and their unavailability keeps issues pending. Even clarification in decision making is directed to the top manager, who wastes a lot of time in formalities. The operations of an enterprise can be turned up if the subordinates are given the power to interpret and make decisions.

5. Possibility of misusing power

The authorities of managers in centralisation top-level lead to underutilisation of power. Top-level managers use their power based on their judgment, leading to misuse of authority for managers with inadequate abilities or skills.

6. Low morale motivation

The bottom-level managers and subordinates feel uncomfortable while doing their work, as assigned by their top managers. It demoralises them when they have all the skills and knowledge required to perform different tasks like the senior managers. Still, they don't have the opportunity and authority to do that. They are not given a chance to show and develop their personality, which demotivates them and affects their morale.

7. No scope of specialisation

Centralisation does not provide any scope for specialisation because decisions are made and taken by only one person who may not have specialisation in all areas. In the current world, there is a need to employ a specialised individual. The new specialist can implement and introduce new ideas in the field that can increase the performance of an organisation.

8.Lack of environmental adaptation

The environment for business currently is dynamic as it changes with time. It is important to make decisions faster to solve issues concerning the department or branches in any business. In a dynamic environment, centralisation is not applicable because flexibility does not come from top management levels.

9.Inappropriate for routine decisions

Top-level managers devote their maximum time to making routine decisions in centralisation. As a result, they have no extra time in no-programmed decisions. This creates a negative impact on the long-term performance of the organisation.

MainFrame solutions

MainFrame solutions refer to a marketing web design and a brand company that develops a professional-looking, highly secure, responsive, fully-optimised website that achieves high-ranking SEO scores. Digital marketing services involve search engine optimisation and Google Ads campaigns for gaining maximum exposure. All graphic designing is done in-house, including logo designs, video editing, Photoshop, and much more. MainFrame solutions are robust, resilient, securable, and technologically-advanced platforms for hybrid cloud. Flexible, affordable, responsive, and quick solutions are required in the journey to the cloud. Cloud is a requirement that is needed without compromise. The IBM MainFrame solution addresses security risks and complex migration challenges, while unleashing developers' power and maintaining stable and predictable pricing of the cloud.

The transformative MainFrame allows the protection against breaches, minimises outages and delivers more. IBM cloud parks and cloud-native applications let companies strategically modernise existing MainFrame applications to reduce costs and obtain digital readiness. Application of MainFrame solutions includes: securing banking data for millions. The implemented strategy of Fiducia and GAD IT AG takes advantage of the capability of IBM to increase protection while facilitating agility. It modernises development practices. The farm of the state increases the development of new digital services by implementing DevOps pipelines and practices on IBM z/OS systems. MainFrame supports Arizonans as a service to those who are in need. The state of Arizona moved its MainFrame conditions to IBM MainFrame as a service to assist in modernising and serve citizens better.

The MainFrame server provides technical services in helping people make most of their MainFrame investment with a wide range of services that includes design, develop and implement cloud support, the

security enterprise, analytics, and performance and server resilience. The MainFrame solutions offer a lower cost of ownership, optimised environment, ease of operation, hardware and software options, backups and recovery plans for disaster, themes for transformation with flexible services and services. MainFrame solutions provide consultation services for any solution review. MainFrame modernisation reduces costs, increases agility, and fosters innovation by migrating and modernising MainFrame applications and other systems of legacy to Google cloud by using automated code refactoring tools, expertise, and partners.

UNIQUE FEATURES OF THE MAINFRAME LENDING PROTOCOL

MainFrame computers play a vital role in the daily functioning of many of the world's largest corporations. Much of the popularity and longevity of the MainFrame are owed to its inherent reliability and stability. Most of the busiest websites store their production database on a MainFrame host. Some of the features of the MainFrame include:

1.It is reliable, available, and serviceable

The reliability, availability, and serviceability (RAS) is the main design feature for all aspects of the computer systems. It involves applications that are crucial in the processing of data. Large cooperation companies use application MainFrames that depend on scalability and reliability.

2.Greatest processing power

MainFrame protocols have a great processing capacity. There are big CPUs that contain high processing power that is embedded within the frame.

3.MainFrame security

Computers that contain the MainFrame have extensive capabilities to share and protect the firm's data among different users simultaneously. The most valuable resources in any firm are data. Listing of customers' data accounting and employee information is the main function of the carried out MainFrame. This data is critical and requires it to be securely managing and controlling, making it available to users authorised to see it.

4.MainFrame scalability

The scalability of a particular computing platform determines the degree to which the IT organisation adds capacity without disruption to normal business processes or without incurring

excessive overhead. In business, positive results in IT infrastructure to cope with increased demand are triggered by positive results.

5. MainFrame compatibility

An application's ability to function in the system or other devices and or programs is compatible. Customers have a huge financial investment in their application and data.

6. Increased performance by sharing the workload

They can share the workload among different processors and input and output devices. This enables its ability of processing and power-efficiency, and increases performance.

7. Centralised computing

The MainFrame handles centralised computing where all the operations occur within the processor section of the MainFrame, and results are observed in the desktop monitor, assisted by a utility or program running on the background of the MainFrame.

8. Huge memory capacity

The MainFrame operations take its presence in large-scale operations and support the capacity of the memory embedded within the MainFrame.

9. Running in multiple OS

It can run different operating systems. MainFrame systems can function as many virtual machines but not as a single computer.

POWERED BY THETA BLOCKCHAIN! HERE'S WHY!

Theta Blockchain is well known for its capabilities in the industry as blockchain becomes the hottest

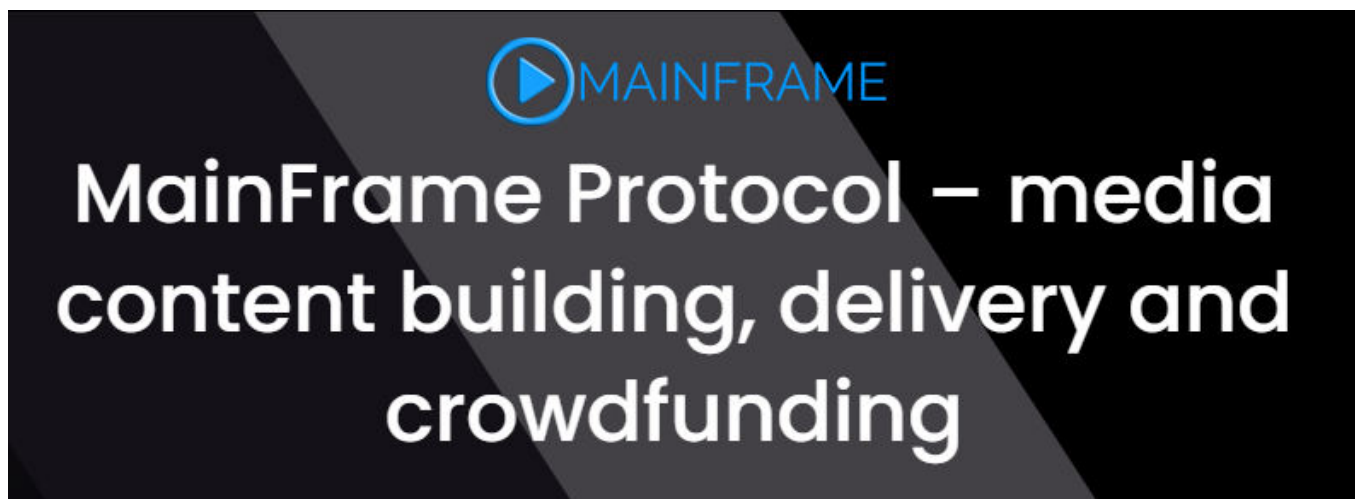
tech buzzword. Generally, Theta Blockchain refers to a decentralised video delivery network that provides both technical and economic solutions, specifically for the streaming sector. Powering MainFrame, it not only provides streaming solutions but also offers investors a chance to receive incentives. Organisations can double down on the reliability of data by paring with MainFrames. With the aim of streaming to meet the demands of the future, Theta Blockchain, the only end-to-end infrastructure for decentralised video streaming and delivery. Streaming video have been made easier and beneficial for content creators and gamers.

The key objective of incorporating Theta Blockchain is to significantly reduce the cost of the Content Delivery Network (CDN). According to [Theta Labs Medium](#) post, "Currently, the fees on Theta network are near zero, and after the proposed increase would still be sufficiently low and cost-effective for smart contracts and dApps with transaction fees of 0.3 TFUEL for send transactions, 20 TFUEL to deploy a smart contract, and 1 TFUEL to interact with a smart contract."

CONCLUSION

In conclusion, MainFrame protocols are very important in the computing industry today. It enables developers to generate blockchains and Theta, which enable them to control gaming, video editing, and streaming platforms, creating content, and for investing cryptocurrencies. Content creators now have a good reason to make the best of their creativity and ideas.

Note: It is our pleasure to announce that the long-awaited [Binary Ghost](#) video game is out, but at the demo stage. This is a major step into assessing its functionality. Currently, the demo is fully functional, and considering that it has been an ambitious project not just for the game builders but also for gamers alike, it integrates several different technologies to bring great ideas into reality.



Top U.S. banks offer big incentives to lure crypto talent

LinkedIn reports that site-wide job listings relating to crypto are up more than 600% since August last year.

Top U.S.-based banks and financial institutions have filled more than 1,000 positions for crypto experts in the past three years.

According to a Nov. 1 report from Bloomberg, financial institutions are offering significant bonuses to attract crypto talent, with human resource consultant Johnson Associates estimating that crypto positions pay salaries that are between 20% and 30% higher than comparable positions not related to digital currency.

The firm added that many senior crypto roles benefit an up to 50% bump in salary over comparable positions, with managing director Alan Johnson concluding:

“The banks can’t run

the risk that their clients go to another bank to do these services, so they need to build up.”

Research firm Revelio Labs analyzed 287 crypto-related hirings from Goldman Sachs, Wells Fargo, Fidelity, and JPMorgan Chase — the four largest employers of digital asset talent on the professional social networking site LinkedIn. Revelio concluded that crypto specialists enjoy a 9% pay rise over their banking co-workers on average.

In October, LinkedIn reported that site-wide job listings for positions relating to crypto and blockchain have jumped 615% since August 2020.

Related: Amazon job posting hints company’s Web Services are preparing to adopt crypto

Bank of America established a dedicated crypto research team in July, with the division’s Alkesh Shah stating:

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Institutional Investors Are Pouring Capital Into Bitcoin, Ethereum, Solana and Two Additional Altcoins: CoinShares

Digital asset manager CoinShares is detailing a shift in the way institutions are allocating capital to Bitcoin and the altcoin markets.

According the firm’s latest report, a tidal wave of inflows triggered by the launch of the first Bitcoin (BTC) futures exchange-traded fund (ETF) in the US has evened out.

The asset manager says the crypto king saw roughly \$268,000,000 in new inflows, compared to \$1,450,000,000 the week before.

At the same time, CoinShares reports an increase in inflows to smart contract platforms Ethereum (ETH) and Solana (SOL).

After three consecutive weeks of outflows, Ethereum broke the streak with \$16,600,000 in inflows.

Solana is also on the rise, recording more than \$14,700,000 in inflows compared to \$8,000,000 last week. Polkadot (DOT) burst onto the scene, recording \$6,200,000 in inflows compared to \$400,000 the week before. Cardano (ADA) remained steady at \$5,000,000 compared to a previous total of \$5,300,000.

As institutions target specific altcoins, they are simultaneously pulling money away from multi-asset investment products, according to CoinShares.

[Read more...](#)

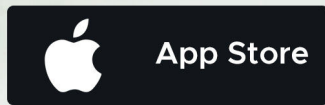


Trade cryptocurrency with confidence.

The new Mandala exchange, powered by Binance Cloud, enables our users to experience better trading depth, security and transaction speed.

TREADE NOW

BUY MDX



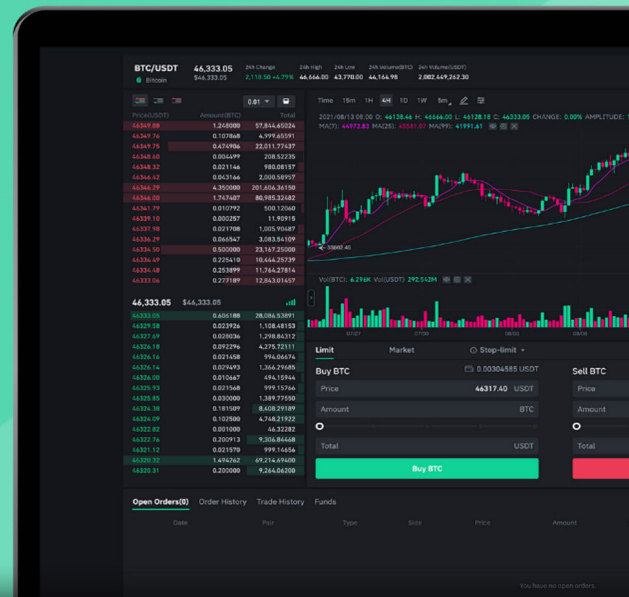
Trade Anywhere

Trade cryptocurrencies 24/7 on our new mobile apps for Android and iOS. Our clean, easy to use interface gives you cryptocurrencies at your fingertips

Mandala Token

Mandala has created a dynamic trading environment whereby the Mandala Token (MDX) functions to provide:

- Specialized trading capabilities
- Referral rewards
- Trading rebates





SoftBank, Alphabet Join \$700M Investment in Digital Currency Group, Valuing DCG at \$10B

Digital Currency Group announced today a \$700 million investment from big-name investors, pushing the crypto conglomerate's valuation to \$10 billion.

Softbank and Google's parent company Alphabet Inc. have taken part in a \$700 million investment round in Grayscale owner Digital Currency Group, valuing the company at \$10 billion, per the Wall Street Journal. SoftBank Group International CEO Marcelo Claure reportedly described DCG shares as "basically the single-best asset that gives us the diversity of exposure to crypto, A-Z."

DCG is one of the largest organizations in the cryptocurrency industry, operating as the parent company of media

outlet CoinDesk, crypto brokerage Genesis Global, investment firm Grayscale—which operates the Grayscale Bitcoin Trust (GBTC)—and others.

The WSJ reported today that SoftBank led the raise through its Vision Fund 2 and its Latin America Fund, with the Japanese investment group joined by GIC Capital and Alphabet's growth fund Capital G.

The structure of the fundraise, that of selling shares in DCG, allowed early investors in the company to exit their positions, Barry Silbert, the CEO and founder of DCG, told the WSJ. Silbert added that the company doesn't have ambitions to go public either.

[Read more...](#)

Polkadot Price Hits New All-Time High, Rises Above \$50 for First Time

The price of DOT has risen as the Polkadot network moves toward increased functionality.

The price of Polkadot's native coin, DOT, has risen over 16% in the last 24 hours to reach above the \$50 mark. In doing so, it registered an all-time high of \$50.87, beating its previous record of \$49.35, set in May.

It's been a good month for Polkadot—not just in terms of coin price but for network functionality as well.

In October, Parity Technologies, which has engineered the network, announced that "parachains" would soon come to the network. Parachains are essentially full blockchains that are incorporated into the Polkadot network for security and validation of transactions. Polkadot aims to be a layer-zero protocol, or a kind of blockchain for blockchains, thereby making networks interoperable.

A recently passed measure by Polkadot's council means that



developers can start registering parachains on November 5, provided the community affirms the council's decision. To bid on auction slots and create them, developers need DOT. Holders also use DOT as a governance token to vote on such measures. (They're also voting with DOT on Polkadot's branding.)

After the October 13 announcement that parachains were on the way, demand for DOT increased, as both the price and trading volume extended northward.

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