

FEBRUARY 8, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

220TH
EDITION

NEXT GEN AUTO-BATTLER.
WHO WILL BE YOUR CHOSEN ONE?

CHOSEN ONES



PLATINUM
CRYPTO ACADEMY

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EDITORS

Bitcoin and Ether prices have rebounded sharply and are leading the recovery in the crypto markets. The total crypto market capitalization which had dropped to about \$1.5 trillion on January 24 has recovered above \$2 trillion, according to Coinmarketcap.

CoinShares weekly Digital Asset Fund Flows report showed inflows of \$85 million in the week ending February 04. Bitcoin products garnered the majority of the inflows at \$71 million, the largest since early December. This shows that investor sentiment continues to improve.

KPMG Canada has added Bitcoin and Ether to its corporate treasury following major companies, hedge funds and family-run offices in diversifying their portfolio with digital assets.

LETTER

We had mentioned in our previous analysis that if Bitcoin holds the next dip above £26,000, it will indicate a bottom formation and that is what happened.

The BTC/GBP pair turned down from £29,000 on February 2 but the bulls successfully defended the £26,000 support. The pair rebounded off £26,649.75 on February 3 and buyers pushed the price above the overhead resistance on February 4.

The 20-day simple moving average (SMA) has flattened out and the relative strength index (RSI) has jumped into the positive zone, indicating buyers a slight edge.

If bulls sustain the price above £32,382.23, the pair could challenge the critical resistance at £34,031.76. A break above this resistance could open the doors for a rally to £36,000.

However, we anticipate the bears to mount a strong resistance in the zone between £32,382.23 and £34,031.76. If the price turns down from this zone, the pair could drop to the 20-day SMA. The next dip is likely to provide a low-risk buying opportunity to long-term investors.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

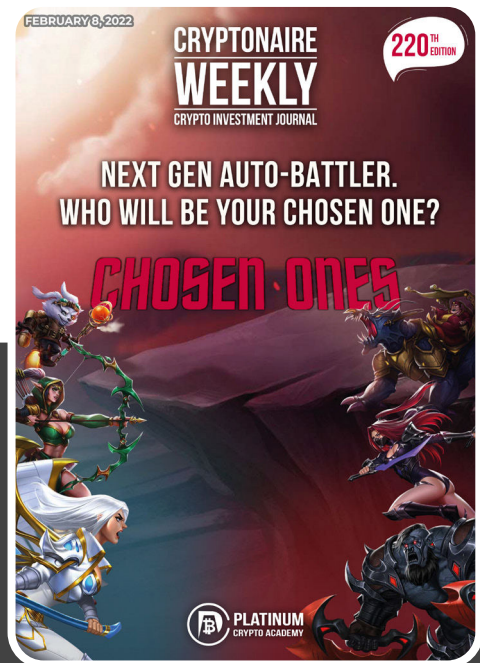
Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

What are you waiting for?

Subscribe now!



Featuring in this weeks Edition:

- Chosen Ones
- Jimizz
- Funganomics
- Faith Tribe
- Mandala Exchange
- Mine Network
- Onino
- Hubble Protocol

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MINE NETWORK: THE FIRST MULTI-CHAIN HASH-RATE TOKEN PROTOCOL

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 220th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.02 Trillion, up \$250 billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 38.72% to \$94.94 Billion. The DeFi volume is \$12.04 Billion, 12.68% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$74.40 Billion, 78.37% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased 17.13% from \$38,550 last week to around \$44,155 and Ether's price has increased 14.55% from \$2,750 last week to \$3,150. Bitcoin's market cap is \$836 Billion and the altcoin market cap is \$1.18 Trillion.

Bitcoin and Ether prices have rebounded sharply and are leading the recovery in the crypto markets. The total crypto market capitalization which had dropped to about \$1.5 trillion on January 24 has recovered above \$2 trillion, according to Coinmarketcap.

Data from on-chain analytics firm Glassnode shows that Bitcoin held by wallets for longer than five months added about 100,000 Bitcoin since December, indicating that long-term investors did not panic during the recent selloff of more than 50% from the all-time high.

CoinShares weekly Digital Asset Fund Flows report showed inflows of \$85 million in the week ending February 04. Bitcoin products garnered the majority of the inflows at \$71 million, the largest since early December. This shows that investor sentiment continues to improve.

KPMG Canada has added Bitcoin and Ether to its corporate treasury following major companies, hedge funds and family-run offices in diversifying their portfolio with digital assets.

"This investment reflects our belief that institutional adoption of crypto assets and blockchain technology will continue to grow and become a regular part of the asset mix," said Benjie Thomas, Canadian managing partner of advisory services at KPMG in Canada, Bitcoin Magazine reported.

The bullish view on the crypto sector is not universal. Michael Cembalest, J.P. Morgan Asset & Wealth Management's chairman of market and investment strategy, in a report titled "The Maltese Falcoin," says that the valuations at which cryptocurrencies are trading are "stuff that dreams are made of."

Cembalest adds that he won't be buying cryptos but may "take another look if crypto valuations and the companies linked to them plummeted to deeply distressed values."

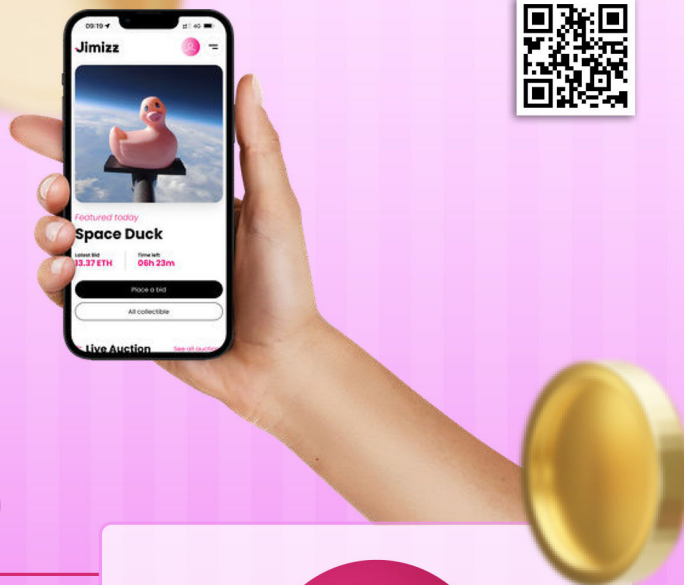
Percentage of Total Market Capitalization (Dominance)

Bitcoin	41.89%
Ethereum	18.83%
Tether	3.91%
BNB	3.60%
USD Coin	2.57%
XRP	2.11%
Cardano	2.08%
Solana	1.87%
Terra	1.17%
Polkadot	1.12%
Others	21.85%



Grab the bull by the balls

by Jacquie & Michel



[Buy Jimizz](#)

[View our Whitepaper](#)

Why choose Jimizz?



X-savings

Holders of JMZ will be able to deposit their tokens in the X-savings and generate interest over time.



J&M Ecosystem

The JMZ token will give you access to exclusive content and discounts at all J&M websites!



NFT MarketPlace

The JMZ currency will be used to create auctions, bid and acquire NFT on our Marketplace.



The 69 Club

The 69 owners of a 69 Club NFT will receive many benefits, including a percentage on content purchases.



Cum-Unity

Based on crowdfunding platforms, this feature of the JMZ ecosystem will allow creators to submit projects and call for the community to finance them.



Metaverse

Visualize the J&M Universe, including its websites and contents on a tremendous virtual space in which everyone can go about anonymously...



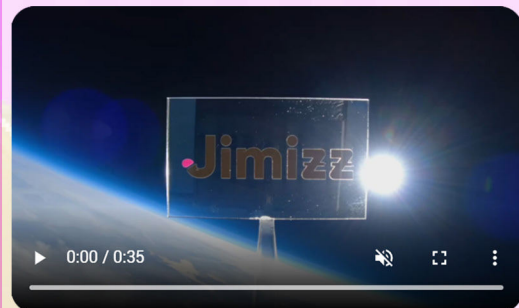
K-hard Game

Buy and combine a model card with additional cards to access unique and exclusive content!



What is Jimizz?

Jimizz is a cryptocurrency designed by the French leader of the porn industry to revolutionize this space through new features that will benefit consumers, creators and investors.



Television channels

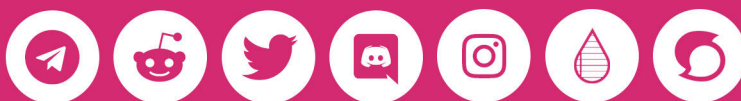
With the acquisition of Colmax, the group obtained a TV channel present on the biggest cable packages in the country. This was followed by a second channel on 23 June 2020 when Canal+ welcomed J&M TV to its offer.

From midnight to 5am, the channel explores

X-rated content in all its forms, with previews of releases from Élite, reports on the underbelly of the industry, making-of documentaries, interviews, and, of course, an array of sought-after amateur videos



250H of original programming each months



CRYPTO TRADE OPPORTUNITIES

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the positive zone, indicating buyers a slight edge. If bulls sustain the price above £32,382.23, the pair could challenge the critical resistance at £34,031.76. A break above this resistance could open the doors for a rally to £36,000.

However, we anticipate the bears to mount a strong resistance in the zone between £32,382.23 and £34,031.76. If the price turns down from this zone, the pair could drop to the 20-day SMA. The next dip is likely to provide a low-risk buying opportunity to long-term investors.

[Previous Analysis...](#)



Ether broke and closed above the 20-day SMA on February 4 and the rally reached close to the 50-day SMA on February 7, as we had projected in our previous analysis.

The bears are likely to pose a stiff challenge in the zone between the 50-day SMA and £2,492. If that happens, the short-term traders who purchased the recent dip could book profits, resulting in a pullback.

The first support on the downside is £2,200. If the price turns up from this level, it will suggest that sentiment remains strong. The bulls will then attempt to push the

ETH/GBP pair above £2,492, completing an inverse head and shoulders (H&S) pattern.

If the price slips below £2,200, the pair could drop to the 20-day EMA. This is an important level for the bulls to defend because a break and close below it could signal that the current up-move was a bear market rally.

On the other hand, a strong rebound off the 20-day SMA may offer a buying opportunity for investors.

[Previous Analysis...](#)

ETHEREUM - ETH/GBP



XRP's rally has surprised us. We were anticipating a relief rally to £0.51 as suggested in the previous analysis but we did not expect a move above £0.63.

The 20-day SMA has started to turn up and the RSI has jumped into the overbought territory, indicating a change in trend.

The XRP/GBP pair picked up momentum after breaking above £0.51. This may have caught several aggressive bears on the wrong foot, resulting in a short squeeze.

Alternatively, if the price fails to sustain above £0.63, the pair could drop to the 50-day SMA, which is likely to act as a strong support. A strong rebound off this level will increase the possibility of a move to £0.77. However, a break below the 50-day SMA could indicate a range-bound action in the short term.

Coupled with strong buying, the pair has risen above £0.63. If bulls sustain the price above this level, the pair could rise to £0.70 and then to the strong resistance at £0.77.

[Previous Analysis...](#)

RIPPLE - XRP/GBP



We had speculated that Cardano could move higher and that is what happened. The bulls have pushed the price to the 50-day SMA, which may act as a stiff resistance.

the 20-day SMA, it will suggest that the sentiment has changed from sell on rallies to buy on dips. The bulls will then try to propel the price above the 50-day SMA.

If the price turns down from the current level but rises from

If they manage to do that, the ADA/GBP pair could rally

to £1.20 and then to the resistance line of the descending channel. This level is again likely to act as a strong resistance.

the current level and breaks below the 20-day EMA, it will suggest that bears are active at higher levels. The pair could then again drop to the support line of the channel.

Contrary to this assumption, if the price turns down from

[Previous Analysis...](#)

CARDANO - ADA/GBP



We had said in our previous analysis that short-term traders may try to buy above £300 and that turned out to be a profitable trade.

into support, it will suggest that a bottom may be in place.

The bulls have pushed the price above the downtrend line and the BNB/GBP pair could now reach the 50-day SMA.

The bulls will then make one more attempt to push the price above the 50-day SMA. If they succeed, the pair could rise to the stiff overhead resistance at £377.

Traders may book partial profits and trail the stops on the rest of their position because the bears are likely to pose a stiff challenge at the 50-day SMA. If bulls flip the £300 level

Alternatively, if the next pullback drops below the 20-day SMA, it will suggest that the downtrend is still intact. The pair could then retest the strong support at £247.

[Previous Analysis...](#)

BINANCE - BNB/GBP





JACQUIE & MICHEL LAUNCHES ITS OWN CRYPTO-CURRENCY!

On Monday, January 24, 2022, the **Jacque & Michel** group officially launched its crypto-currency: the **Jimizz** (JMZ).

The French adult leader has decided to take the bull by the horns to respond to the issues weighing on the X business and revolutionize the sector with new features that will benefit consumers, creators and investors.

Jimizz will be offered across the entire J&M ecosystem (VOD sites, online and physical stores, TV channels, partner platforms, etc.).

An **NFT Marketplace** will be created, with exclusive content. To baptize this platform, the company has sent a vibrating duck, a tanga, a DVD of “La casa de Michel” as well as a plate stamped Jimizz in space, with the collaboration of the German company StratoFlights. These items will be sold on the marketplace.

In order to create a dynamic market on the Marketplace, a card breeding system called **Khard Game**, in partnership with **Swame** models, will be available at the launch of the platform. By combining a model card with additional cards (location, practice, outfit, etc.) the consumer will be able to shape the content of their choice and obtain it from the model, or resell their cards based

on rarity.

The **69 Club** will be a very closed club with the owners of the 69 NFTs of the club as members. Each NFT will allow to get a percentage on all the purchases of services in JMZ (as for example a subscription or the purchase of a video) but also an unlimited lifetime access and many other advantages.

To encourage community spirit and the emergence of ethical projects by young filmmakers, a participatory financing platform in Jimizz, called **Cum-Unity**, will be launched.

A Livret X, like a Livret A but with a much more interesting rate, will allow investors to block part of their capital in Jimizz and generate interest.

Other features, such as a metavers or a holders' meeting, are described in the Whitepaper of the currency.

J&M has enlisted the services of blockchain experts whether in the design, auditing, consulting or legal aspects to ensure the seriousness and viability of the project. The company **Crypto4All** has thus carried out the audit of the smart contracts of the fundraising and the law firm **Beaubourg Avocats** is legally accompanying the company.

The fundraising started on January 24, 2022 on the website www.jimizz.com and will end on March 06, 2022. Three call options are available, each with different pricing and options.

Investors will be pre-verified through a decentralized, anonymous and user-privacy friendly **KYC solution** provided by **SumSub**.

The Jimizz is a token created on the Binance Smart Chain (BSC) blockchain and designed according to the bep20 standard. **It is non-minable and fixed at 8 billion tokens.**

For any question or interview request concerning the Jimizz project or the ICO you can contact the teams in charge of the project via the following address: clement@jimizz.com

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the Jimizz project, he explained "Jimizz is the crypto-currency designed by the leader of X in France to revolutionize the sector thanks to new features that will benefit consumers, creators and investors. Project's like Jimizz are exciting. We make sure to help them reach the larger crypto community by sharing more about

these shapeshifting solutions with our readers and across our community channels..

Jimizz Founder also mentioned "To provide consumers and creators of adult content a crypto-currency that solves the problems of this industry, it is necessary to rely on partners who share a common vision. Platinum Crypto Academy allows us to bring this commitment to a wide audience."

Hopefully, you have enjoyed today's article for further coverage please check out our crypto Blog Page Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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Jimizz

Grab the bull by the balls

J&M

by Jacquie & Michel



With NFTs' innovative technology revolutionising the world, a number of industries have seen rapid changes. The gaming industry has seen some of the biggest growth. NFT gaming is finally attracting gamers and crypto investors. This is because it is a relatively simple concept. The game world uses NFT assets, which players and collectors can use to purchase and sell.

Funganomics offers NFT and a P2E gaming platform that is fully customised for the P2E (Play To Earn) gaming model. Since the NFT and gaming industries have been working closely together in recent years, Funganomics' efforts seem well-founded. With their innovative, fun, and engaging products in the NFTs and P2E space, they are creating a fresh, new experience for consumers.

The Project's Key Points

- Connects the world's NFT collectors and players from P2E games via FGS games.
- Experience the best in VR & AR gaming with FGS games.
- Use the Binance Smart Chain for faster transactions using heterogeneous sharding.
- For full network decentralisation, use on-chain governance.

- Relay chains using Proof-of-Stake ensure network security.
- The use of cross-chain communication in blockchain networks.
- Funganomics members receive regular and pulsed updates.
- The company has completed its first round of seed funding.

Why should you join Funganomics?

- Get early access to exclusive NFT drops
- Access to Funganomics' comprehensive crypto training course
- Rewards after a year of membership
- Every month, NFTs with special editions

Funganomics' goal is to provide unique NFT products and educate those interested in learning more about the NFT sector. That was the inspiration behind the Funganomics crypto training course. After completing the crypto training course, participants will have the possibility of earning additional income.

Considering the potential of Funganomics, the

Editor in Chief of Cryptonaire Weekly, Mr. Karnav Shah, said, “Nowadays, Play To Earn (P2E) is a market that has exceeded expectations in terms of growth and potential earnings. With Funganomics, players can take part in gameplay challenges and receive exclusive rewards. Additionally, they have an extensive roadmap and a robust pipeline that will ensure regular releases of new, exciting projects. In light of this project’s association with advancing NFTs and the gaming industry, I will keep you posted frequently.

Hopefully, you have enjoyed today’s article for further coverage please check out our Crypto Blog

Page Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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CHOSEN ONES



**NEXT GEN AUTO-BATTLER.
WHO WILL BE YOUR CHOSEN ONE?**

GET WHITELISTED >>>

JOIN OUR DISCORD

CHOSEN ONES PRIVATE HEROES CLUB

In late-February 2022, the club will be open for registration. That's when the Chosen Ones will send out their first-ever VIP invites. We will be releasing the first four Legendary Heroes from our collection: Alara, Drakar, Aldair and Rynn.

You'd be wise to grab one or two for yourself because once this collection of 10,000 unique NFTs is minted, membership will be closed!

As an early supporter, you'll be rewarded with free airdrops and access to the Chosen Ones membership club in the metaverse where you can meet and chat with the other Heroes and participate in exclusive AMA's with the entire team. Early supporters will also have first access to the alpha build of the game and be able to provide feedback and feature requests.

HOW IT WORKS

KEY FEATURES



USE YOUR AVATAR
& BATTLE OTHERS
IN THE GAME



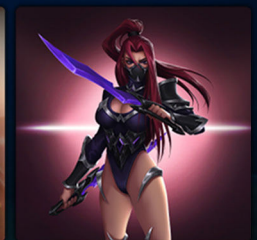
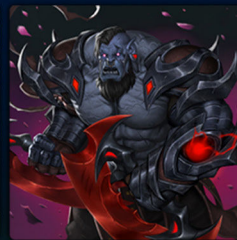
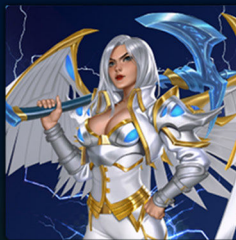
EXCLUSIVE
MEMBERSHIP TO
THE HEROES CLUB



TONS OF
SURPRISES &
FUTURE AIRDROPS



WIN BATTLES,
BREED NEW HEROES
& EARN TOKENS



WHAT ARE THE CHOSEN ONES LEGENDARY NFTS?

Each Chosen Ones Hero is a unique ERC721 warrior from Godland's eight kingdoms. These warriors have been chosen by their Gods to battle for ultimate supremacy with millions of possible randomized trait combinations. Each series will be a collection of 10,000 characters. The first collection will feature four of our Heroes.

These powerful heroes have been hand-crafted with the highest level of detail. Nothing compares to any other NFT ever released. Use them as avatars in the metaverse or play with them in the future upcoming play-to-earn auto-battler game.

Each character has special characteristics, skillsets and abilities and if you buy one of these, you'll gain access to the exclusive Heroes Club and get special privileges that will blow your mind and have others sit there in awe.

CHOSEN ONES



chosenones.io



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN BULLS LOOK TO PUSH PRICE ABOVE \$45K TO VALIDATE BULLISH TREND REVERSAL

Bitcoin reclaims support at \$44,000, prompting some analysts to suggest closing out longs while looking for a close above \$45,000.

The mood across the cryptocurrency ecosystem has shifted to cautious optimism on Feb. 7, as Bitcoin (BTC) bulls managed to bid its price back above support at \$44,000 with the help of several positive developments, including the announcement that “Big Four” auditor KPMG has added BTC and Ether (ETH) to its corporate treasury.

Data from Cointelegraph Markets Pro and TradingView shows that, after hovering around \$42,500 during the early morning on Feb. 7, a midday wave of buying lifted the BTC price to a high of \$44,500 as short traders scrambled to close their positions.

Here’s a look at what several analysts are saying about Feb. 7’s move from Bitcoin and what could possibly come next as traders look to capitalize

on the sudden spike in price and momentum.

“Good spot to close longs out”

The sudden move up in BTC has led to a plethora of up-only bullish proclamations by crypto holders, while more seasoned traders, including pseudonymous Twitter user Pentoshi, are using this opportunity to secure some profits and reposition themselves for what comes next.

“Taking the last highs now. Looking for one last spike up but \$44,000–\$46,300. In my opinion, good spot to close longs out and re-evaluate.”

Traders remain bearish on BTC
Insight into how active traders are perceiving this latest BTC price move was provided by Bitcoin analyst and Twitter user Allen Au, who posted the following graphic outlining how the futures markets were impacted by Feb. 7’s price action.

[Read more...](#)



DEMOCRATIZING FASHION IN THE METAVERSE

OPEN-SOURCE DESIGN PLATFORM TO EMPOWER, & REWARD INDEPENDENT CREATORS IN THE METAVERSE AND PHYSICAL REALM

The Off Shoulder Blazer is the elegant element of the Faith Connexion wardrobe : designed by the original Faith creative tribe, this double breasted jacket has been made in tweed, wool and denim and declined in many versions though the seasons : biker zipped jacket in leather, Long dress in scuba, military version in canvas... Ciara and Hailey Baldwin adopted the leather version of the Off Shoulder jacket.



NFT COLLECTABLE SKETCH
OFF SHOULDER BLAZER

The Shirt skirt is a pure and original creation from the Faith Connexion tribe! This iconic skirt exists since season one, and has been declined many times : from Scottish wool to bleached fabrics and Japanese lurex cotton, the shirt skirt had also been fringed and embroidered, in both short and long versions; The British singer Rita Ora is a real fan of this item.



NFT COLLECTABLE SKETCH
SHIRT SKIRT

The Off Shoulder Blazer is the elegant element of the Faith Connexion wardrobe : designed by the original Faith creative tribe, this double breasted jacket has been made in tweed, wool and denim and declined in many versions though the seasons: biker zipped jacket in leather, Long dress in scuba, military version in canvas... Ciara and Hailey Baldwin adopted the leather version of the Off Shoulder jacket.



NFT COLLECTABLE SKETCH
OFF SHOULDER BLAZER

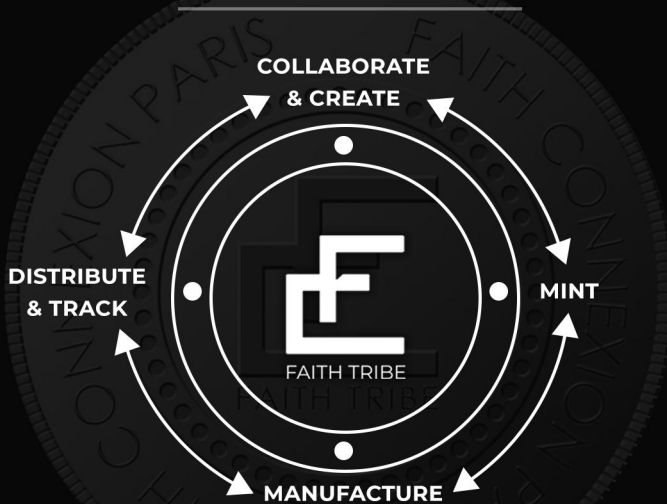
FAITH TRIBE TOKEN



At the heart of the ecosystem is the FTRB token, a full-utility coin that offers its holders access to its end-to-end creative and business management experience through the designer studio, the latest 3D fashion technology and development tools, digital and physical NFT minting, P2P transactions between the decentralized community of designers, visual artists, curators, fashion enthusiasts, influencers, brands, and buyers.

Click on the Coin to discover more...

HOW IT WORKS



METAVERSE

We want to help our community of creators harness the economic potential of the metaverse while also contributing to the development of metaverse-native digital fashion.

With Faith Tribe, we are building a platform that allows brands, independent designers and artists to not only create their own digital fashion designs, but also distribute them to an entirely new customer demographic (players/gamers) via stores in virtual metaverses, NFT & digital fashion marketplaces, in-game stores, etc.

Crypto Economy Recaptures \$2 Trillion, Bitcoin Moves Back Into the World's Top 10 Most Valuable Assets



The crypto economy has jumped back above the \$2 trillion mark after falling below that value in mid-January. Statistics indicate that the USD value of all 12,440 coins across 544 crypto exchanges is worth \$2.08 trillion, up 5.2% during the last 24 hours.

Crypto Economy Moves Northbound Past the \$2 Trillion Mark

Digital currency values have increased a great deal during the last week which has, in turn, pushed the overall value of the entire crypto-economy northbound. This means more than \$500 billion returned to the crypto economy after the market carnage in January. Statistics show on January 24, 2022, the value of all the cryptos in existence was around \$1.5 trillion. Since that day, the crypto economy's USD value swelled by more than 36% climbing to \$2.08 trillion on February 7, 2022. While bitcoin (BTC) dominates by 39.4%, ethereum's (ETH) market capitalization is 17.9% of the \$2 trillion in value.

Market capitalization of all the crypto coins in existence over the last 30 days, via coinmarketcap.com. Stats from this post were recorded at 11:00 a.m. (EST).

Coins that helped push the crypto economy's value northbound past \$2 trillion include gala (GALA), quant (QNT), leo token (LEO), mina (MINA), zcash (ZEC), shiba inu (SHIB), near (NEAR), ethereum classic (ETC), osmosis (OSMO), and decentraland (MANA), respectively.

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KPMG Canada Adds Crypto to Its Balance Sheet

The accounting firm acquired an undisclosed amount of bitcoin and ether using Gemini Trust's execution and custody services.

The Canadian branch of accounting giant KPMG has made its first allocation of crypto assets to its corporate treasury.

The privately held firm said Monday it acquired bitcoin (BTC) and ether (ETH) on its balance sheet through Gemini Trust Company's execution and custody services.

KPMG Canada declined to disclose the amount of bitcoin and ether purchased when contacted by CoinDesk.

The Toronto-based company established a governance committee to oversee and approve the treasury allocation, which included a risk assessment and review of the tax and accounting implications.

"KPMG in Canada is bullish on cryptoassets, we believe they are here to stay, and we'll consider other innovative investment opportunities in the future," KPMG Canada spokesperson Roula Meditskos told CoinDesk.

In a press release, Kareem Sadek, advisory partner of cyprotassets and blockchain services at KPMG Canada, noted that "we've invested in a strong cryptoassets practice and we will continue to enhance and build on our capabilities across decentralized finance (DeFi), non-fungible tokens (NFTs) and the metaverse, to name a few."



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Nowadays, cryptocurrency trading is very common. The process of trading cryptocurrencies for other assets could be tricky without “cryptocurrency exchanges”. They act as a middle man between the buyer and seller, earning money from commissions and transaction fees. If any crypto exchange experiences issues, users may suffer adversely. Hence, each exchange should have a good system for processing all transactions.

The growing population of crypto investors needs to be well informed to maximise profits. The number of crypto exchanges with liquidity issues and high transaction fees is increasing. This is where the Mandala crypto exchange comes to help solve issues such as high transaction fees and liquidity. This article explains how Mandala Exchange can help you improve your trading experience.

Introduction Mandala Exchange

Mandala Exchange is a brand-new platform for cryptocurrency investors. Mandala is committed and centred on being the most trusted and recognised exchange for digital assets. This enables users to trade cryptocurrencies with confidence on a recognisable exchange platform. It ensures access to the world’s largest pool of liquidity.

Mandala Exchange is a new innovative digital asset exchange that is Powered by the Binance cloud. The exchange aims to completely dominate the cryptocurrency market. Their core values are

centred on simplicity, security and functionality.

Mandala Exchange has other trading features that set them aside as one of the best crypto exchanges. The Mandala Exchange stands out from others because it provides users with many features. These features include:

Support Multiple Chains: The platform supports multiple chains including BSC, Polygon, SOL, FTM and AVAX allowing users to bypass expensive and timely bridge alternatives.

No KYC Required: Mandala Exchange allows users to withdraw up to two Bitcoin a day, without revealing their KYC information.


24/7 Support: Mandala Exchange gives its users an unmatched experience by answering queries in the shortest amount of time. Customers can access support at any time through the platform.


Currently, the Mandala Crypto token is one of the most unique and outstanding digital coins. It uses its multichain for buying, trading, and storing cryptocurrencies.

How does the Mandala Platform Empower Beginners’ Investors?

The mindset of every investor and crypto trader is one of making maximum profits. As a beginner investor, you will look for simplicity, security, and



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sustainability as the most important factors. With Mandala, beginner investors can be immensely profitable by receiving advice and needed support. There is a wide variety of support material in the form of trading advice, bots, guidelines, and information. These materials help investors manage their risk and take profits.

Mandala allows beginners to trade using key technical indicators, community strategies, and automated trading bots. There is no similar method in decentralised markets currently. In addition, MDX tokens will enable users to unlock advanced features and receive discounts on various fees. Some of the amazing features of Mandala Exchange are:

Compliance

The crypto market has gained mainstream traction, increasing compliance. Having these compliances in place is very important for the smooth functioning of a crypto exchange. Therefore, Mandala Exchange operates in compliance with the highest standards of legal and regulatory requirements.

Secure Exchange

Binance’s cutting-edge security offers unparalleled protection to Mandala. Trading on the Mandala Exchange is more secure and transparent than on private exchanges. Mandala Exchange uses Binance cloud technology, which makes it safe and secure. Additionally, the funds are insured by SAFU. The Secure Asset Fund for Users is designed to protect users in the event of a hack or security

breach. SAFU funds are a portion of users’ trading fees and increase as more users use Binance.

Low Transaction Fee

Currently, it has become increasingly difficult to estimate appropriate Ethereum gas fees since its popularity has grown. It costs hundreds of \$\$ to send tokens from one ETH wallet to another. Further, customers are required to trade on a decentralised exchange like Uniswap. Uniswap requires \$60 in gas fees to execute a simple transaction within a reasonable timeframe.

Contrary to this, Mandala Exchange is supported by Binance Cloud. It is a popular crypto exchange platform among traders because of its low fees. Moreover, it also provides a thick order book. Mandala Exchange and Binance share liquidity, so Binance’s order book and Mandala’s are the same.

Trade Anywhere Using App

Mandala provides its users with a dedicated trading application. With the latest mobile apps for Android and iOS, crypto investors can trade cryptocurrencies at any time. With a simple, user-friendly interface, this app gives you cryptocurrencies at your fingertips.

Liquidity

Exchange liquidity refers to the ease with which traders can trade one asset for another. It is essential on crypto exchanges and in traditional markets to have liquidity. Mandala Exchange has access to Binance’s liquidity. This makes it one of

the biggest liquidity pools in the world.

Eliminate High Bridge Fees and Transfer Times

Mandala Exchange supports multiple chains to eliminate high bridge fees and transfer times. It supports multiple chains including BSC, Polygon, SOL, FTM, and AVAX, allowing users to bypass expensive and time-consuming bridge alternatives. With Mandala you can exchange tokens quickly and easily without paying a percentage to bridges that charge transaction fees.

Providing support to customers

Mandala’s top mission is to ensure the success of its users. The Mandala team also guarantees and provides a secure platform for new investors to benefit from. Users have access to 24/7 support via their support portal. This makes Mandala Exchange a good choice for premium customer service.

Offers of giveaways

From time to time, Mandala offers giveaways to its customers. To participate in certain giveaways and promotions, users must hold certain levels of MDX at the time of the promotion.

Unlocking Trading Rebates with MDX Tokens

Mandala Exchange offers MDX Token as a utility token. MDX token is an ERC20 token. Total supply of the token is 400 million. The MDX token provides a variety of benefits to traders who lock it, including rebates on trading and referral rewards. Initially, they charge you a full transaction fee. After 30 days, you receive your rebate. You need to consider the following points to receive a rebate:

- The MDX token should be locked.
- Transaction fees must be paid in full at the time of the transaction.
- Users will receive rebates on trading fees after an initial 30-day locking period.
- There is no limit to how many MDX can be locked at the same time.
- High frequency traders can get maximum benefits.
- Minimum amount to lock token is 1000 MDX

LEVEL	FEE REBATE	MDX REQUIRED	LOTTO ENTRIES
0	0%	1,000	1
1	5%	5,000	5
2	10%	20,000	20
3	15%	40,000	40
4	20%	70,000	70
5	25%	120,000	120
6	30%	200,000	200
7	35%	300,000	300

Mandala’s new locking levels start with just 1,000 MDX. By locking 1000 MDX, you will receive one Lotto Entry into the monthly Mandala Madness pool. For every 1000 MDX, you will be eligible to get 1 lotto entry. Furthermore, you can now earn trading rebates on as little as 5,000 MDX. The level of rebates at Mandala have also been raised from

5 to 8 to accommodate all sizes of traders. You can find more information about rebates at Mandala Trading’s rebate tiers.

Easy Trading with Mandala’s CryptoHero Algorithm

Using Algo-trading bots, you can execute trades

using predefined software. Traders use automated trading to execute transactions by feeding instructions to a bot that executes the trade after the instructions are met. Trading on Mandala Exchange is made simpler with the CryptoHero Bot. Crypto trades are automatically made for you by the bot 24 hours a day.

Mandala allows users to create bots to trade any currency pair. Users can create trading bots with CryptoHero very easily. Users can program trading bots to respond to various input points, such as price, timing, quantity, or other metrics. Also, users can define Indicator Triggers, select indicators such as Bollinger Bands, moving averages, and relative strength indicators. In Mandala's blog post, investors will find a comprehensive guide on integrating crypto bots.

A brief explanation of the Mandala Madness Program

Mandala has launched the Mandala Madness lottery to emphasize the importance of small traders. Mandala Madness prizes are generated by a percentage of trading fees collected from the exchange each month.

This means that instead of the trading fees being paid to the exchange, the yield will be added to the pot for three lucky Mandalarians to share. Moreover, the prize pool keeps growing as the volume of the exchange increases.

If you want to enter Mandala Madness, you must lock a minimum of 1,000 MDX. With each MDX lock of 1k, you will receive 1 lotto entry and there is no limit to how many you can enter. Upon winning the madness program, the tokens will be automatically transferred to the winner's wallet.

Mandala Referral Program Explained

Referral programs reward existing customers for recommending your products to their friends and family. Many modern referral programs utilize software to track the referrals made by happy customers. Mandala Exchange offers its own referral program.

The program allows users to earn referral rewards instead of trading fees. You can share 50% of your referral earnings with accounts that you invited. The base referral rate is 10%. The investor may choose to share 5% of the referral commission with invitees or can take the full 10% for themselves.

Join Mandala University for your Crypto

Trading education!

Mandala has partnered up with The Blockchain Academy to launch its branded educational platform. In partnership with leading universities, Mandala's blockchain education partner The Blockchain Academy's mission is to close the skills gap and spur innovation. The company recently launched two courses: Blockchain Foundations and Cryptocurrency & Bitcoin Trading.

In the Blockchain Foundations course, you will learn about blockchain, bitcoins, and distributed ledgers. The retail value of this course is \$695, and the course length is 15 hours. The course teaches users how to use blockchain networks. This course aims to provide solid foundations for those who wish to gain a deeper understanding of and find out how it will affect nearly every business area.

The second is a 10-hour course on Cryptocurrency & Bitcoin Trading that costs \$395. With this course, users are provided with a comprehensive understanding of bitcoin and the cryptocurrency marketplace. Users can learn crypto trading tips and tricks by watching videos.

Mandala University offers 1000 spots to Blockchain Foundations and Cryptocurrency & Bitcoin Trading courses as part of this exciting venture. Additionally, Mandala users will have access to all courses through the remainder of the year at a 50% discount. Mandala has taken a great step into educating its users. This means that users will be able to learn new things easily.

Is Investing in MDX Token a Good Investment?

Mandala is a safe and easy-to-use exchange platform, thanks to its association with Binance. With its near-instant transaction time and near-zero fees, the BSC chain is attracting many projects. The Binance cloud interface greatly influences the security features of Mandala. MDX token is among the most secure and profitable crypto investments because of these features.

The current price and value of the MDX token indicates that it is a sustainable investment option. MDX is a reliable crypto-asset due to its reputation as fast and secure. The currency also possesses great flexibility since it can easily be converted into other cryptos. Therefore, it would be wise to say that MDX tokens are worth investing in. Mandala also recently submitted a BSC version of their token for audit with Certik. This will allow for expanded use case and utility within the MDX ecosystem including

staking, yield farming, liquidity pools etc.

If you were an investor, your main goal would be to maximise your profit, whatever your business or trade may be. When considering MDX Token as a good investment option, it is imperative to consider the volatile nature of cryptocurrency. Observers may find that perceived Mandala token prices contain a great deal of potential, which could reflect future results. However, the volatility of each cryptocurrency is enormous. It is therefore recommended to use long timeframes for positive price changes.

How to Maximise Profit While Trading with MDX Token?

There are guidelines and safety rules to follow for every successful trade. New crypto investors should follow these guidelines to ensure maximum efficiency. Listed below are a few rules to keep in mind while trading:

Create Profit Target and Utilize Stop Losses

When it comes to trading, you must know when to start and stop. Therefore, you can stop a trade even if it is making a profit. You can reduce your losses by setting a clearly defined stop loss. Among today's traders, that is an exceptionally rare skill today.

Regulate Your Risk

Profit is a very common and natural instinct for traders. However, wise traders do more than that. Rather than taking an unaccountable risk, they would rather make small and steady profits from trading.

Trade with a Purpose

This is one of the most common mistakes made by new and upcoming crypto traders. They often simply buy a new token because the current value

or price is low. For instance, Tron is a better option than Doge for its relatively low price.

Investing in a coin shouldn't be influenced by its affordability. However, its market cap should be a major factor to consider—the higher a coin market cap, such as an MDX token, the more suitable to invest.

Set objectives when placing sell orders.

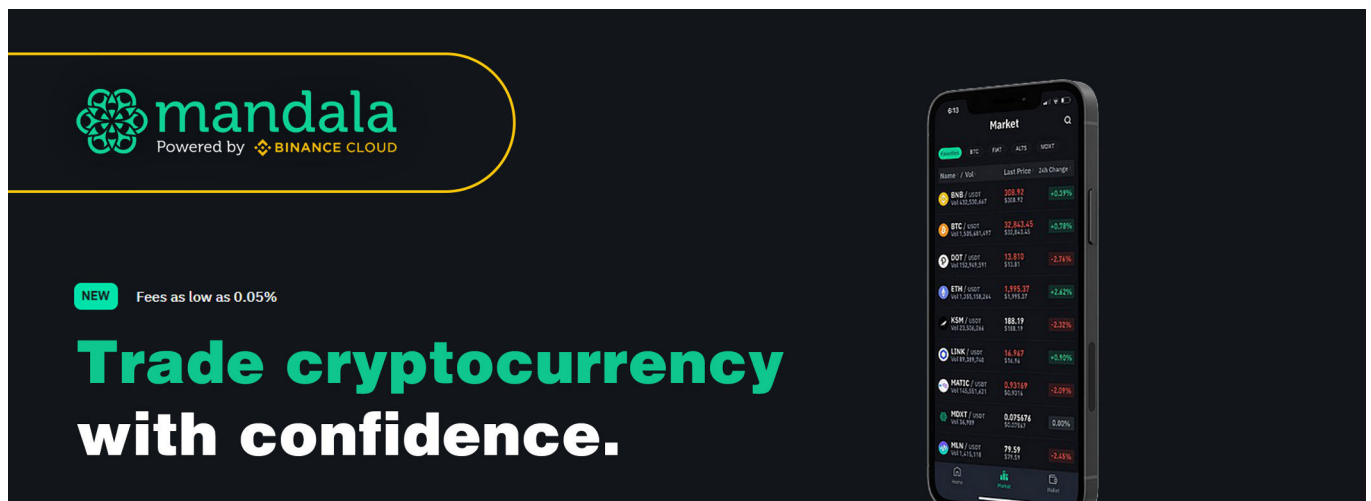
You should place sell orders in the order books to set your revenue targets. It is impossible to know when you will earn what you require if your order price is met. The fact that sell orders are the ones that make the market attracts fewer transaction fees.

Traders should monitor the market constantly and steadily to guarantee maximum trading success. By systemising the marketing experience, losses will be reduced, and profit rates will improve. The Mandala team also provides its users with very updated charts and market data. This enables them to determine when to launch their products into the market.

Conclusion

Before you begin trading, be confident about getting in and out of a trade. Traders who are emotionally and anxiously involved in trades have lost before; keep calm and wait for the next opportunity. There is always going to be a better one.

Lastly, there are a growing number of cryptocurrency platforms. Thus, it is necessary to identify a good and secure platform through appropriate information. Mandala is one of the best exchanges, providing maximum trading features & a smooth trading experience. Mandala hosts over 1,000 trading pairs, which makes it one of the world's leading cryptocurrency exchanges.





Coinbase, FTX and Crypto.com All Dishing Out Millions for Super Bowl Ads

Some of the world's biggest crypto exchanges are paying millions of dollars for TV advertisements during the Super Bowl.

According to a report from The Wall Street Journal, crypto exchanges Coinbase Global, FTX and Crypto.com are buying up ad slots during the NFL's big finale for top-tier prices. It will be the first time crypto companies have had advertisements in the Super Bowl.

FTX CEO Sam Bankman-Fried said that buying advertisement slots during the Super Bowl was a way to promote the exchange's name and that it was "hard to find a higher-profile" way of doing so.

FTX said via Twitter that it would be giving out millions of dollars of free Bitcoin as part of its Super Bowl commercial.

According to AdWeek, the crypto exchanges will be shelling out as much as \$7 million for each 30-second window of advertisement.

Crypto's entrance to the US' biggest sporting and television event comes after a series of large investments from firms within the digital asset industry.

Late last year, FTX inked a deal with the NBA's San Francisco-based Golden State Warriors to be the team's official cryptocurrency platform and distributor of non-fungible tokens (NFTs). The crypto exchange also paid \$17,500,000 for the naming rights to California Memorial Stadium, and in addition, signed a 19-year partnership agreement worth \$135 million which included the renaming of the Miami Heat's stadium to FTX Arena.

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Valkyrie Capital Bitcoin Mining ETF to Debut on Nasdaq

The ETF will be traded under the ticker symbol "WGMI" starting Feb 8.

Valkyrie Capital's Bitcoin Mining ETF focused on renewable energy has been approved by the U.S. Securities and Exchange Commission, and it's set to go live Tuesday on the Nasdaq under the ticker "WGMI"—a crypto community acronym for "We're gonna make it."

The Valkyrie Bitcoin Mining ETF primarily is focused on companies that use at least 77% renewable energy.

According to the application filed at the end of January, 80% of the ETF's assets are focused on companies that earn at least 50% of their total profits from Bitcoin mining, which requires massive amounts of energy as the network's "miners" compete to solve complex puzzles to earn BTC and help secure the blockchain.

The Valkyrie Bitcoin Mining ETF's largest holdings are Argo Blockchain, Bitfarms, Cleanspark, Hive Blockchain, and Stronghold Digital Mining.



In a recent interview, Valkyrie Capital CEO Leah Wald said investors have "an increased focus and desire to gain exposure to Bitcoin miners." Wald also cited the exodus of Bitcoin miners from China to places like upstate New York and Washington state as another reason behind the ETF.

Per the SEC filing, former Guggenheim Partners Managing Director Bill Cannon is Valkyrie's head of ETF portfolio management, and Steven McClurg—founder of blockchain company Theseus Capital—is Valkyrie's chief investment officer.

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MINE NETWORK: THE FIRST MULTI-CHAIN HASH-RATE TOKEN PROTOCOL

A decade before, investing or mining in cryptocurrencies was an alien subject. But with huge returns, this asset class became popular over time. The interest in crypto has evolved gradually since its beginning in 2008, with the invasion of Bitcoin. It became a hot topic, and people became more inclined about understanding the cryptocurrency, how it works, and all the related benefits it provides to a **crypto miner**. As a result, the Crypto space has taken a sharp turn in the investing system and attracted individuals and companies building their ventures through **mining crypto**.

This article aims to offer an understanding of the prevailing challenges related to mining. It further covers how the innovative solutions provided by **MINE Network** with the help of **DeFi** (Decentralised Finance) are helping miners overcome these problems.

Overview of the process related to mining crypto

Most people think that the process related to mining involves the generation of new tokens, though this is partially correct. However, it also consists of validating these tokens and their distribution in the blockchain ledger. Many people have many questions regarding mining crypto. For instance, **what is mining in crypto?; what is required to mine**

cryptocurrency?; is crypto mining profitable? Etc. Here, we will be answering these questions. So, read along!

- High energy costs

For carrying out the mining process, a **crypto miner** requires high power output of electricity. This results in high electricity fees. Because of heavy power consumption, the industry has also faced accusations from critics across the globe. For instance, one of the studies by Cambridge University revealed that the Bitcoin generation demands more electricity yearly than the whole of Argentina. This finding was significant enough to undermine the environmental image of the industry.

- Vulnerability to crypto-jacking

The process of **mining crypto** is decentralised. Hence, it has higher exposure of getting hijacked by hackers. They can install malware software, thereby removing cryptocurrencies from a person's computer. In order to reduce the cost, the miners switch to the cloud. However, using a compromised cloud account increases the vulnerability of malicious attacks. This was also pointed out by Google recently.

- Absence of real value

Studies have stated that the money **crypto miners**

COMMON PROBLEMS IN THE CRYPTO MINING INDUSTRY:

HIGH ENERGY COSTS



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VULNERABILITY TO CRYPTO-JACKING



The process of mining crypto is decentralised. Hence, it has higher exposure of getting hijacked by hackers. They can install malware software, thereby removing cryptocurrencies from a person's computer.

ABSENCE OF REAL VALUE



Studies have stated that the money crypto miners are getting through the mining does not have any real value. This is because the miners are rewarded in the form of the cryptos and not directly in fiat.

ABSENCE OF STABILISING FORCE



The money obtained through crypto mining can go up or down at any time, so people mostly avoid using them. The crypto value is unstable and can fluctuate anytime – either towards the profit or the loss side.

CONCERNS RELATED TO LIQUIDITY, STANDARDISATION AND CREDIBILITY



All the above issues, along with the concerns related to depleting hardware and software with little to no resale value, add to the liquidity, standardisation and credibility issues for a crypto miner.

are getting through the mining does not have any real value. This is because the miners are rewarded in the form of the cryptos and not directly in fiat. The cryptocurrency will only have its value once someone else pays the price for it.

- Absence of stabilising force

The money obtained through crypto mining can go up or down at any time, so people mostly avoid

using them. The crypto value is unstable and can fluctuate anytime – either towards the profit or the loss side.

- Concerns related to liquidity, standardisation and credibility

All the above issues, along with the concerns related to depleting hardware and software with little to no resale value, add to the liquidity, standardisation and

credibility issues for a **crypto miner**. New mining models demand new machines, which does not affect one **crypto miner** but the complete industry. The unorganised mining pools have restricted standardisation. Moreover, the prevailing centralised system makes the credibility of information related to costs and output questionable. Hence, the decentralization of the processes is the need of the hour.

Initially, mining was a profitable business for all. However, with the increasing difficulty levels of the algorithms and the entry of large institutions, economics has changed. The mining pools now dominate the industry, and thus, individual miners are at the losing end. But with the solutions proposed by MINE Network, even the individual miners can grab their share of profits through a thorough cost return analysis.

MINE network overview

As mentioned earlier, **mining crypto** includes solving the mathematical problem for which the crypto miner will be rewarded with the cryptocurrency. But, still, not everyone gets the return! The crypto miner to get rewarded needs to be the first to respond with the right or closest answer to a mathematical problem. Hence, the cost is fixed, but returns are not. And the need to upgrade the assets from time to time puts a significant burden on the miners. This problem is acknowledged and solved by MINE Network's native utility token MNET recognizes and solves the problem.

MINE Network is the first-ever decentralized standard hash-rate token protocol that caters to the liquidity concerns of miners on multi-chains, including but not limited to Bitcoin, Litecoin, and Ethereum. It utilizes **DeFi**, metaverse gaming, and NFT (non-fungible tokens) for improving the crypto-mining experience.

Although being in the virtual world, this metaverse still satisfies the miners by helping them socialize beyond sharing images and documents. Moreover, it gives the option to users and players to "play and earn." They can earn NFTs, which can be further traded in the marketplace.

How does MINE Network solve the problems related to mining crypto?

MINE Network solves the problems related to liquidity, standardization, credibility, and energy

use. It standardizes the mining power from various mining pools and issues hash-rate tokens and synthesized tokens. The synthetic tokens represent the mining power of a unique mining blockchain. These tokens can be traded or collateralized to get USDT, thereby solving the issues related to liquidity. The market makers who will provide liquidity on DEX will be provided MNET in return.

The second alternative to solving the concerns related to liquidity is MINEverse. Through this gaming experience, miners and NFT collectors can freely interact in the ever-expanding virtual space. It allows the miners and NFT holders to strategically test their mining skills against each other. Its Play-To-Earn feature motivates and facilitates participation in MINE Network and MINEverse.

MINE Network has introduced the first-ever solution to use their hash-rate tokens on multi-chain, using different **DeFi** protocols for numerous projects like Bitcoin, Ethereum, Litecoin, etc. MINE Network stands ahead of the pack because miners can enter and exit the standardized mining pools after the mining power standardization.

The process of standardization in MINE Network includes specific steps:

- First, all the mining machines should have the same energy consumption ratio, whether self-built or external pools. Hence, the first and foremost energy consumption ratio is to be set.
- Once this ratio is determined, it's time to assess it on various parameters like infrastructure, quality of the power, compliance capabilities, etc.
- Now, when the condition of the mining machines is assessed, the target energy consumption ratio should be set.

When the mining pool delivers the weighted efficiency as per MINE Network's target, it can join the standard mining pool of the system.

Lastly, in the crypto space, it is essential to control the circulation of the tokens to maintain their demand, growth, and returns. To solve this concern, MINE Network uses a certain percentage of the transaction fee in burning the token.

Why does MINE Network run on DeFi space?

Some of the significant benefits of DeFi relating to cost, speed, and security make it popular amongst crypto entrepreneurs. The supporters suggest that DeFi can do everything an online and offline bank can do with better speed and transparency. DeFi includes applications developed on decentralized blockchain and is easy to access. Users can use these apps for lending, borrowing, or trading cryptocurrency, which is the core objective of the Mine Network. The miners can lend their money and earn interest as a lender, similarly to a traditional bank. Moreover, the instant settlement of the transactions and easy accessibility make DeFi a dependable space.

Also, the interest rates being provided by DeFi are high and more attractive among miners, and the barrier is low for entry to borrow compared to the traditional banking system. The miners only need to provide their ability to function with other crypto assets to take a loan and perform NFTs through the use of the DeFi protocol.

The most popular cryptos are the original DeFi applications, such as Bitcoin and Ethereum. They are controlled and managed by extensive networks of computers. There is no central authority in regulating these cryptocurrencies. The growth of these two cryptos proves DeFi Space's efficacy.

Conclusion

The interest in crypto investments has skyrocketed. Earlier, Bitcoin and Ethereum were the only popular cryptocurrencies that investors swore on. But this year, we witnessed performance and returns from many altcoins or meme coins. This surged people's interest in all things, from NFTs to DeFi, consequently increasing the growth opportunities for crypto miners. Like other business activities, crypto mining also has both pros and cons. The disadvantages include volatility, no government regulations, irreversible and limited use, whereas the advantages include accessibility and liquidity, user transparency, independence from a central authority, and high return potential. After all the efforts and investments, the returns a **crypto-miner** attains make this process fruitful.

The industry is constantly changing according to the emergence of new technologies. The highly professional miners use it to earn more rewards by changing their mining strategies according to the scenario and performing accordingly. But miners who are beginners need little time and understanding. Still, it is never too late to start **mining crypto**. Just keep an eye on price fluctuations to achieve the rewards. Make use of the solutions offered by **MINE Network**, and you will save a lot of time handling the primary challenges, especially the ones related to liquidity, standardization, and credibility.





Russian lawmaker proposes 15% tax on crypto miners

The head of the State Duma Industry Committee Vladimir Gutenev suggests a minimum of 15% tax should be levied on crypto miners.

As per local media reports, one of the leading Russian lawmakers has proposed a minimum 15% tax on crypto miners. Vladimir Gutenev, the head of the state Duma industry committee believes that crypto miners should pay at least 15% tax while withdrawing cryptocurrencies if the government decides to treat cryptocurrencies as securities.

Russian lawmaker suggests a new crypto tax system

According to local media Kommersant, Vladimir Gutenev, the head of State Duma Industry Committee, suggests that if the government decides to

treat crypto as securities, the cryptocurrency miners in the country should pay a minimum of 15% tax while withdrawing cryptocurrencies into the financial traditional finance system.

Gutenev also suggested a separate income tax range for entrepreneurs, proposing a minimum of 6% tax to be levied on individual entrepreneurs and crypto companies/industries.

“If we equate cryptocurrencies with securities, if there are certain gateways between those who mine, and when this mined cryptocurrency becomes security for which income tax must be paid. Probably, it should not be less than 15% income tax. Mining itself cannot be less than 6% tax, as it happens in simplified terms,” As stated by Vladimir Gutanev (Kommersant)

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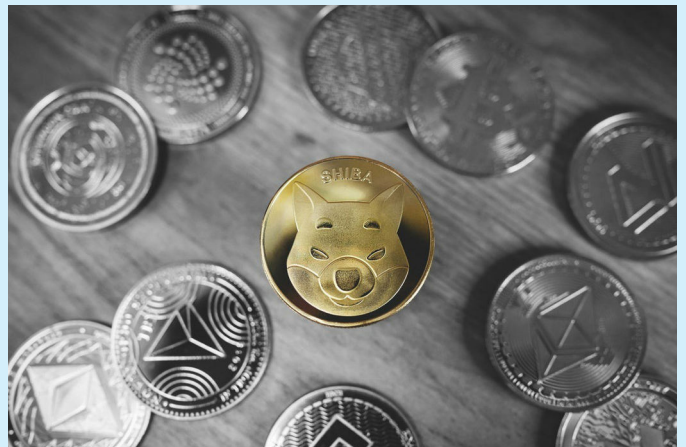
Shiba Inu Barks At Bears With 25% Gains, But Social Media Continues To Trend Dogecoin

Leading altcoins like Shiba Inu saw decent gains as the global crypto market value rose past \$1.71 trillion on the strength of Bitcoin's climb above \$42,000. Meme coins, on the other hand, still had the hearts of the crypto audiences, with Shiba Inu recording the largest market gains and Dogecoin, the top dog coin, remaining

the most talked about crypto in social media after BTC.

Interest Surge In Shiba Inu

On Monday, the memecoin surged to \$0.00002961, its highest level since January 18, as the cryptocurrency market saw fresh buying interest. SHIB's price has plummeted by nearly 80% from its all-time



high of \$0.00008870 prior to the retracement.

Daily increases of near to 25% and weekly gains of more than 36% were recorded by the meme token. SHIB also saw a remarkable surge in trading volumes, with almost \$2.8 billion traded at press time, a 244% increase.

SHIB was the sixth most traded cryptocurrency by Coin Market Cap at the time of publication, following Tether, Bitcoin, Ethereum, Bitcoin Cash,

and Binance USD.

According to Ishan Arora, Partner at Tykhe Block Ventures, a crypto hedge fund, the general crypto markets have been given a relief rally after weeks of persistent downtrend.

“Bitcoin and Ethereum both bouncing off the lows have again given investors confidence in other coins such as Shiba Inu which have also bounced off weeks of downtrend.”

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India: Here's what's next for crypto-exchanges after new tax slab news

A grave setback engulfed India's cryptocurrency market last week when the country's government introduced a 30% tax on digital asset income. While some have heralded it as a step towards the legitimization of the sector, many investors are crying foul over the high tax rate.

One of India's leading cryptocurrency exchanges CoinSwitch Kuber, however, appears undeterred by the development. In fact, the exchange has taken this as an opportunity to diversify its offerings. CoinSwitch users will now have access to the recurring buy plan. This will allow users to compound their crypto-gains, the centralized exchange announced earlier on 7 February.

The RBP offering

has been positioned as being similar to the more popular Systematic Investment Plan (SIP), in the sense that it allows users to allocate a specific amount of investment to an asset every month. This will allow users to compound their gains and dodge price volatility, CoinSwitch noted in a press release. Thus, adding that it will include investments in over 80 crypto-assets.

"Crypto is an emerging but attractive asset class and has a higher degree of volatility in comparison to traditional assets. Recurring buy plan allows users experience the power of compounding by systematically buying cryptos and making regular, distributed purchases."

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Why Tesla Invested \$1.5 billion In Bitcoin Last Year

A filing with the U.S. Securities and Exchange Commission (SEC) revealed that Tesla, Inc. acquired a total of \$1.5 billion in bitcoin during 2021, recording a \$101 million impairment loss and \$128 million in gains during the year from their BTC holdings.

Tesla's Bitcoin Holdings In their 10-k form for the fiscal year of 2021, Tesla stated that the company holds and "may acquire digital assets that may be subject to volatile market prices, impairment and unique risks of loss."

Tesla updated its investment policy in January last year to be able to "diversify and maximize returns", which allowed them to invest a portion of the company's cash –that is not required to keep "adequate operating liquidity"– in alternative reserve assets like cryptocurrencies, gold bullion, and others. We believe in the

long-term potential of digital assets both as an investment and also as a liquid alternative to cash. As with any investment and consistent with how we manage fiat-based cash and cash equivalent accounts, we may increase or decrease our holdings of digital assets at any time based on the needs of the business and on our view of market and environmental conditions."

\$1.5 billion of said cash destined to alternative reserve assets was invested in bitcoin in the first quarter of 2021. These holdings reached a fair market value of \$1.99 billion by December 31, 2021, as BTC closed the year trading below \$43,000. The filing further noted that the company had started to accept bitcoin as a form of payment but suspended the activity in May citing environmental concerns.



[Read more...](#)

ONINO

The **multi-purpose** cross chain metadata **registry**

A layer-1 information storage solution that connects to any wallet. The simplest solution for your web 3.0 identity.

[View Litepaper](#)

[Join our community](#)

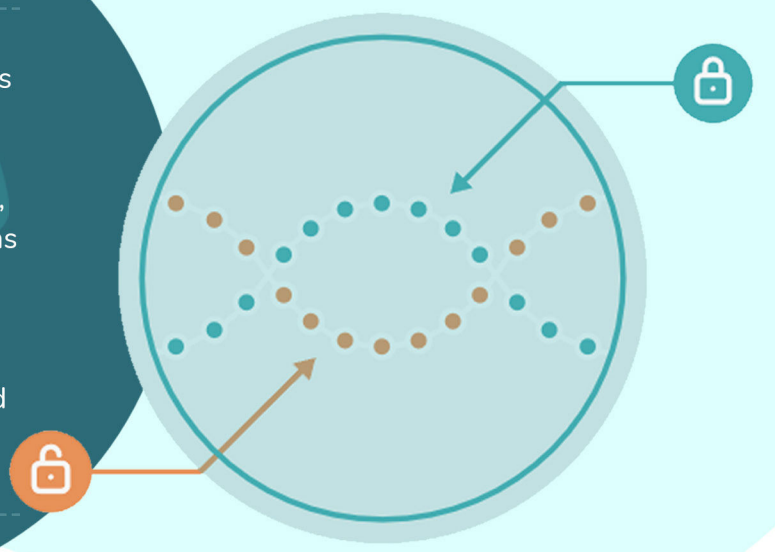


Dual-Chain Architecture

ONINO's approach to store personal data in a decentralized way and guarantee data security is our so-called Dual-Chain Architecture.

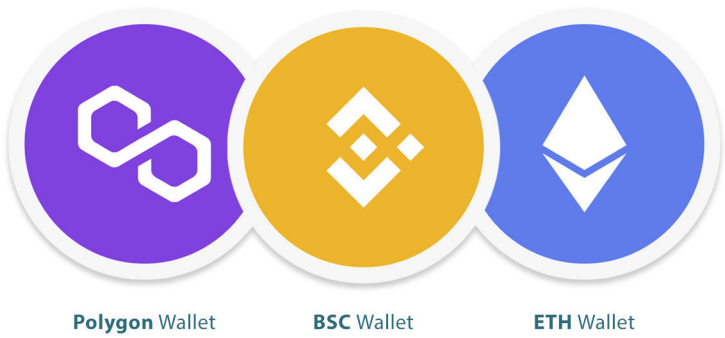
The public Main Chain will process transactions, run applications, operate as an index and serve as the regulating point of entry into ONINO's data space.

The so-called Data Chain will be a decentralized network that is non-scrappable as well as encrypted.



Be the First to join

Be amongst the first to join the **ONINO Network** and benefit from the best conditions!

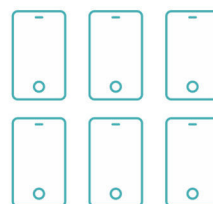


Polygon Wallet

BSC Wallet

ETH Wallet

ONINO Wallet: Interface to the chain



dApps of **ONINO** and dApps of community devs can connect and request identity data for various use cases.

ONINO

[View Litepaper](#)



Crypto Mining Stocks Rally as Bitcoin Surges Past \$44,000

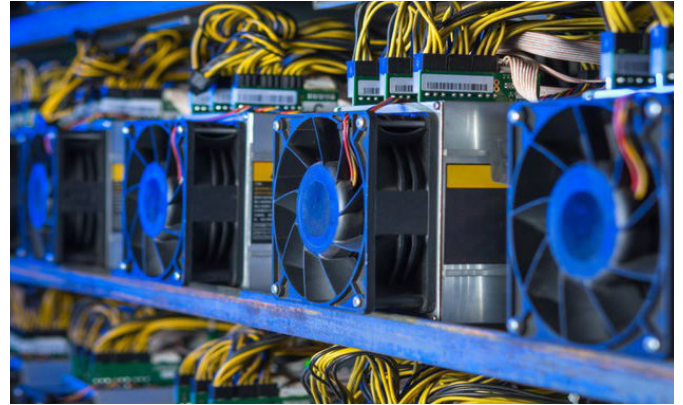
Publicly traded miners large and small have rebounded in February in concert with bitcoin's rise.

The stocks of crypto miners continued their rally from their 2022 lows after the price of bitcoin exceeded \$44,000 on Monday.

Crypto miners are the most exposed to the movements of the digital currencies they mine, since mining is their main source of revenue and most

firms tend to hold on to the mined coins on their balance sheets.

The publicly traded miners, both large and small, have rebounded in February as the price of bitcoin has started to rebound after hitting a 2022 low of around \$33,000 in January. Marathon Digital (MARA), one of the largest miners, has risen almost 30% since hitting its Jan. 27 low. Meanwhile, Core Scientific (CORZ), which went public earlier this year and



has one of the highest hashrates in the industry, has risen more than 50% since its Jan. 21 low. However, both stocks are still a long way from the peaks they reached in November.

On Monday, shares of Marathon, Core and Riot Blockchain (RIOT), the top three North American mining companies in terms of hashrate, were up 10%,

12% and 8%, respectively.

"We firmly believe current miner valuations have little to do with fundamentals and more due to the lack of institutional buy-in to this relatively obscure new sector," Wall Street investment bank D.A. Davidson's analyst Chris Brendler wrote on Monday.

[Read more...](#)



XRP gains 30% after Ripple gets permission to explain 'fair notice defense' vs. SEC

The long-timeframe chart is painting a

death cross pattern, however, suggesting

a selloff ahead.

Ripple (XRP) price rose by nearly 30% in less than a week amid positive sentiment around the court case, in which the U.S. Securities and Exchange Commission (SEC) claims that Ripple sold XRP as illegal securities.

SEC vs. Ripple Judge Analisa Torres has granted Ripple permission to respond to the SEC's Memorandum of Law in support of the Motion to Strike fair notice defense, according to court documents.

Additionally, Judge Torres also ordered the unsealing of three documents concerning the SEC vs. Ripple case, including Ripple's CEO Brad Garlinghouse's email thread and deposition notice and founder Chris Larsen's email string.

Markets received Judge Torres's orders positively. Soon after they made it to the wire, XRP's price rallied by almost 30%, rising from its Feb. 3's lowest level of \$0.058 to as high as \$0.782 on Feb. 7.

[Read more...](#)



The First Multi-chain Hashrate Token Protocol

Tokenizing hashrate. Own real hashrate without owning mining equipment. Earn mining rewards in real time.

- Whitepaper
- One Pager
- Marketing Deck
- Project Wiki

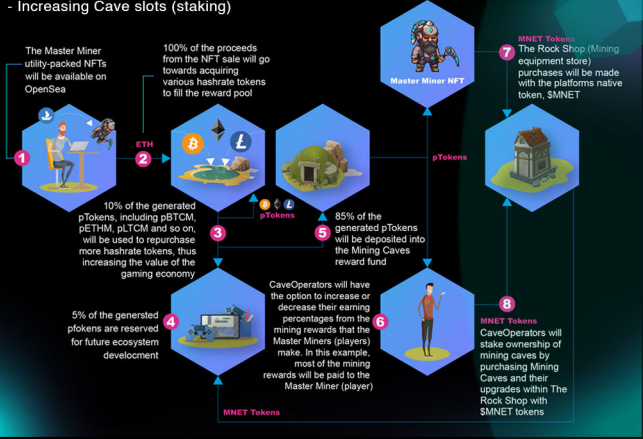
The first mining Metaverse backed by real hashrates.

The MINEverse, designed to serve as a secondary mining solution on top of MINE Network's Hashrate-based protocol, is an online multi-asset-driven metaverse game based on unique P2E and tactical elements as its core. The distinguishing feature of the MINEverse lies in its unique synergistic relationship between 3 key ecosystem assets: MINE Network's utility token, \$MNET, the hashrate rewards tokens, and the MASTER MINER NFT collection.

MNET + pToken Value Capture

Players need MNET Tokens for the following activities:

- MiningCave Deed (staking)
- Equipment upgrades (EUP) (purchase)
- Cave upgrade tickets (CUT) (purchase)
- Increasing Cave slots (staking)



WELCOME TO THE MINEVERSE



Gamified Play-to-Earn Metaverse

The game will allow players to participate in two ways, first, by staking a pre-required amount of \$MNET tokens to grant them ownership of Mining Caves. As a result, cave operators will earn a pre-set percentage of all mining rewards mined within their cave. A second way to participate is by owning a Master Miner NFT. The Master Miner Dwarf NFTs will serve as players' avatars when playing the game. Owning an NFT will allow holders to play as a miner and earn hashrate tokens as rewards.

Gamepaper

How MINE Network Works?

Standardization

MINE will set up the mining power standard for different mining projects, do that the mining power, whether it comes from MINE itself or other mining pools, could be clearly identified and tokenized

pToken Issuance

pTokens will be issued when actual mining power is added to the mining pool on the MINE Network.

pToken Sale

After the pToken issuance, retail miners could buy the pTokens and stake them to earn mining rewards. Once the pTokens are staked, the retail miners will get Transferable mTokens, which are 1:1 backed by the staked pTokens.

Mining Rewards Oracle

MINE Network will use substrate's OCW oracle function to monitor the output of each mining pool, to ensure openness and transparency for retail miners.

Multi-chain DeFi Integration of pTokens

MINE Network will do its best to make pTokens integrated into multi-chain DeFi protocols, to create sufficient liquidity for miners.

Description: MINE Network is an innovative cross-chain mining Metaverse solution that seamlessly connects the worlds of DeFi, GameFi and NFT's into one consolidated, easy-to-use open-source protocol. For the first time ever, players, collectors, and miners alike can take advantage of a fully integrated hashrate-based environment developed exclusively for effortless machineless mining. MINE Network provides a robust multi-chain infrastructure that caters to crypto enthusiasts worldwide by tokenizing real hashrates, cross-chain compatible assets, and bridging conventional mining with the GameFi space by way of its own unique Metaverse - the MINEverse.

Federal Reserve and MIT Begin Developing a New Digital Dollar

The United States Federal Reserve and researchers at the Massachusetts Institute of Technology (MIT) are collaborating on a central bank digital currency (CBDC) initiative called Project Hamilton.

Project Hamilton has now tested a digital dollar that the Fed claims can process 1,700,000 transactions per second.

According to the project's whitepaper,

“Our primary goal was to design a core transaction processor that meets the robust speed, throughput, and fault tolerance requirements of a large retail payment system. Our secondary goal was to create a flexible platform for collaboration, data gathering, comparison with multiple architectures, and other future research. With this

intent, we are releasing all software from our research publicly under the MIT open source license.”

Phase 1 of the project sought to implement two different digital dollar architectures which address the performance, resiliency, and flexibility problems associated with CBDCs.

“The first idea is to decouple transaction validation from execution, which enables us to use a data structure that stores very little data in the core transaction processor. It also makes it easier to scale parts of the system independently. The second idea is a transaction format and protocol that is secure and provides flexibility for potential functionality like self-custody and future programmability.

[Read more...](#)



US Treasury targets NFTs for potential high-value art money laundering

The Department of the Treasury said trading in high-value artworks was vulnerable to money laundering.

The U.S. Department of the Treasury released a study on the high-value art market, highlighting the potential in the nonfungible tokens (NFTs) space to conduct illicit money laundering or terror financing operations.

The Treasury's “Study of the facilitation of money laundering and terror finance through the trade in works of art” suggested that the increasing use of art as an investment or financial asset could make the high-value art trades vulnerable to money laundering:

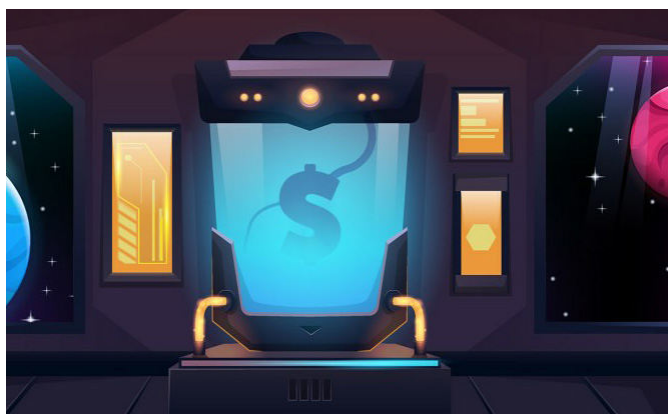
“The emerging online art market may present new risks, depending on the structure and

incentives of certain activity in this sector of the market (i.e., the purchase of NFTs, digital units on an underlying blockchain that can represent ownership of a digital work of art).”

The study underlines the importance of NFTs in representing ownership of digital and physical property that is managed and controlled via smart contracts and digital wallets. The treasury also points out that the price of NFTs is determined by the buyer and seller and not the market:

“According to U.S. authorities, in the first three months of 2021, the market for NFTs generated a record \$1.5 billion in trading and grew 2,627 percent over the previous quarter.”

[Read more...](#)





Supercharge Your Liquidity On Solana

Mint USDH stablecoin at 0% interest against multiple types of collateral



About Hubble

Hubble is a fee-sharing decentralized finance (DeFi) protocol built on Solana that will offer multiple DeFi services as the protocol and DeFi continue to mature and expand. Hubble begins its DeFi journey in Phase 1 by offering zero-interest loans that can be collateralized by multiple assets including SOL, BTC, ETH, RAY, SRM, and FTT with other options for collateral deposits added as they are approved in the future.

[Learn more](#)

Stake HBB and Earn Protocol Fees

HBB can be staked on Hubble to earn fees from the protocol. In the future, HBB will be used to vote on improvement proposals as Hubble DAO's governance token. Staking HBB earns users 85% of the revenue Hubble Protocol generates from its services. This revenue will originally come from the 0.5% fee for minting USDH and the 0.5% fee for redeeming USDH for collateral. As the protocol expands, HBB stakers will be exposed to additional streams of revenue.

[Learn more](#)

USDH - Solana-native Stablecoin

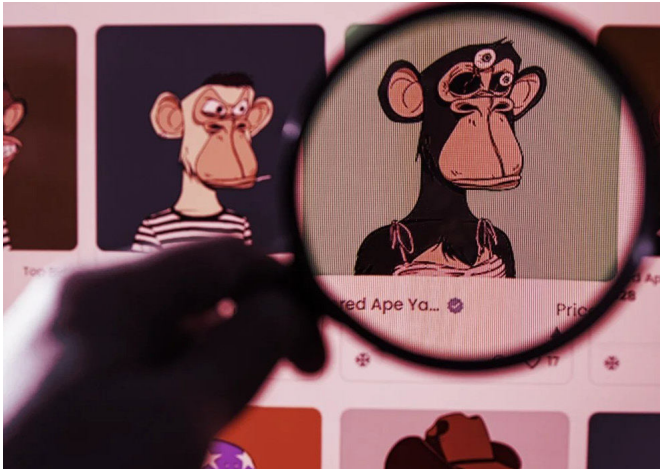
USDH is 100% censorship resistant. It will be backed by only crypto assets such as BTC, SOL, ETC, etc. No fiat involved.

USDH is a crypto-backed, 100% decentralized, stablecoin native to solana. USDH is backed over 150% by a diverse basket of blue chip cryptos like BTC, ETH, and SOL, and USDH can be redeemed for these cryptos at a discount whenever USDH falls below its peg to USD. Conversely, USDH can be minted for a profit whenever it rises above peg, and these mechanisms help keep USDH tightly pegged 1:1 with USD.

Within Hubble Protocol, USDH has several use cases. First of all, USDH helps democratize liquidations. Users who deposit USDH into Hubble's Stability Pool can earn their fair share of liquidated assets from unhealthy borrows, and this adds up to receiving top crypto assets at a ~ 10% discount. Additionally, Stability Pool depositors earn HBB rewards for participating in the protocol.

How to earn with USDH

By staking USDH, you'll be able to double-short the market. One by being in stablecoins and two by earning liquidation gains.



DeFi Trading Platform FODL Giving Away \$1M in Bored Ape Ethereum NFTs

DeFi leveraged trading platform FODL is giving away a combined 25 NFTs from the Bored Ape Yacht Club and the Bored Ape Kennel Club.

DeFi and NFTs are often mentioned in the same breath. But much less often do they truly go together.

Decentralized leverage trading platform FODL is trying to change that. As it started exploring use cases such as accepting NFTs as collateral, it realized it could probably help its traders get a head start.

So it's giving away around \$1 million worth of Bored Ape Kennel Club (BAKC) and Bored Ape Yacht Club (BAYC) NFTs. That's 24 BAKC NFTs and 1 BAYC NFT.

It's all part of a compe-

dition, in which FODL traders earn raffle tickets by staking at least 1,000 FODL tokens during the giveaway period, which runs February 14 until April 30. The platform will give out additional tickets to the top five traders on its platform every month and will also reward influencers who promote the platform on social media. After all 24 BAKC NFTs have been given away via drawing, the winner of the (mystery) BAYC NFT will be announced.

NFTs—unique tokens that signify ownership over digital assets—have made major waves in cryptocurrency and pop culture lately, with the BAYC NFTs boasting celebrity collectors like Paris Hilton, Eminem, and Steph Curry.

[Read more...](#)

Venezuelan Parliament Hit Local Firms With 20% Crypto Transaction Tax

After the Venezuelan parliament approved a law aimed at reducing inflationary pressure on the struggling fiat bolivar, certain crypto and foreign currency transactions would be taxed at up to 20%.

Venezuela To Tax Crypto Transactions At 20%

The Venezuelan government has authorized a new tax that will affect cryptocurrency

and foreign currency transactions and payments. The levy, known as the “large financial transaction” tax, aims to encourage the use of the national currency, which has lost relevance in a multi-currency environment like the one that has existed in Venezuela in recent years.

The tax stipulates that any transactions or payments conducted in foreign currencies or cryptocurrencies without a limit quantity



will be subject to a tax of up to 20%, depending on the nature of the transaction.

A local firm noted that MPs adopted the bill on a second reading during an evening session of the assembly on Thursday, February 3.

The national government will choose the

percentage to be paid after the law is officially published, but in its first application, it will collect 2.5% on these payments. The rate will range from 2% to 20%, with the government having the authority to decide the ultimate rate in individual circumstances.

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CHOSEN ONES



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