

MAY 10, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

233RD
EDITION

BANCAMBIOS ESG-DRIVEN DEFI

Bancambios



PLATINUM
CRYPTO ACADEMY

CONTENTS

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

CRYPTO TRADE OPPORTUNITIES 07

10 SMARTCHEM ICO: DUAL BENEFITS OF VALUE ACCRETION AND CLEANER PLANET

NFT MARKET SUMMARY MAY 10, 2022 14

16 ARTEX: BRING ART INVESTMENT TO THE NEXT LEVEL!

PRESS RELEASE 20

- 20 ERNEST COMICS NEXUS: WELCOME TO OUR LAUNCH PRESENTATION
- 23 BANCAMBIOS ANNOUNCES THE LAUNCH OF ITS FIRST ESG-DRIVEN DEFI INDEX
- 24 CLEANCARBON OPENS UP SECOND TOKEN PRE-SALE FOR ALL, LAUNCH SET ON MAY 08
- 25 WMT TOKEN LISTED ON EIGHT EXCHANGES: KUCOIN,ZB, BITRUE, BITMART, MUESLISWOP, SUNDAESWOP, MINSWOP AND MEXC GLOBAL

BITCOIN RECOVERS TO \$32K AFTER DIPPING BELOW \$30K TO 10-MONTH LOW 27

THREE NEW CRYPTO ETFS TO BEGIN TRADING IN AUSTRALIA THIS WEEK 29

CRYPTO PRESENTS GOLDEN OPPORTUNITY FOR UK TO TAKE BACK FINANCIAL CROWN POST-BREXIT 29

TERRA STABLECOIN PEG SLIPS BELOW \$0.70— DESPITE LOAN FROM BITCOIN RESERVES 31

BILLIONAIRE MARK CUBAN PREDICTS MASS DIE-OFF OF CRYPTO PROJECTS AS INDUSTRY GOES THROUGH SAME PHASE AS INTERNET 31

32 FAITH TRIBE: AN INCLUSIVE PLATFORM FOR FASHION NFTS!

EL SALVADOR DOUBLES DOWN, BUYS 500 BTC AMID DIP 36

SEC FINES NVIDIA \$5.5 MILLION FOR FAILING TO DISCLOSE CRYPTO MINING SIGNIFICANTLY BOOSTED ITS REVENUE 36

SOLIDRAY: A SAFE SPACE FOR THE BLOCKCHAIN COMMUNITY 37

TERRA VIRTUA JOINS WILLIAMS RACING AS OFFICIAL METAVERSE PARTNER 40

TWITTER DECLARES 'DEATH' OF AZUKI NFT COLLECTION FOLLOWING 45% PRICE DROP 40

MORE UTILITY FOR DOGECOIN AS WORDPRESS WEBSITES CAN NOW ACCEPT DOGE PAYMENTS 42

COINBASE WARNS SOME RUSSIAN USERS THEIR ACCOUNTS MAY BE BLOCKED, REPORT REVEALS 42

META'S INSTAGRAM TO SUPPORT NFTS FROM ETHEREUM, POLYGON, SOLANA, FLOW 44

ETHEREUM MINERS SURPASS BITCOIN MINER REVENUE BY \$224M 44

ALL TALK AND NO WALK? SHIBA INU'S METAVERSE DREAMS SEEM TO BE CRASH-LANDING HARD 45

SBI'S JAPANESE E-COMMERCE SITE TO ALLOW CRYPTO PAYMENTS WITH BTC, XRP 45

EDITORS

TerraUSD (UST) the algorithmic stablecoin of the Terra blockchain lost its peg to the US dollar and dropped to a low of \$0.67 on May 10. Terra's LUNA token, which is used to back UST has also been in a tailspin plunging more than 52% on May 9.

Analysts fear that if the Luna Foundation Guard, tasked to defend the peg of the UST to USD, is forced to liquidate its Bitcoin holdings, that could create more panic and result in further liquidations.

On-chain market intelligence firm Glassnode highlighted in a recent report that Bitcoin had declined between 77.2% to 85.5% from the all-time high during the bear markets of 2015, 2018 and 2020. Network profitability has also declined to the pre-capitulation levels seen during 2018, late 2019 bear and March 2020. Glassnode warned that "further downside remains a risk, and would be within the realm of historical cycle performance."

LETTER

Bitcoin turned down from the 20-day exponential moving average (EMA) on May 5 and plunged below the \$37,000 support. This aggravated selling and the BTC/USD pair plummeted to \$32,933 as we had projected in our previous analysis.

The sharp fall of the past few days has pulled the relative strength index (RSI) into the oversold zone, indicating that the selling may have been overdone in the short term. This points to a possible consolidation or a relief rally in the near term.

The bulls are likely to defend the zone between \$30,000 and \$28,800 with all their might but the recovery is likely to face stiff resistance in the zone between \$33,670 and \$34,886.

If the price turns down from this zone aggressively, it will suggest that the sentiment remains negative and traders are selling at higher levels. That could increase the possibility of a break below \$28,800.

If that happens, the pair may enter a capitulation phase and drop to \$25,000 and later to \$20,000.

On the upside, the 20-day EMA is the key level to keep an eye on. If the price rises and maintains above this level, it will suggest that bears may be losing their grip. The pair could then rally to \$37,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

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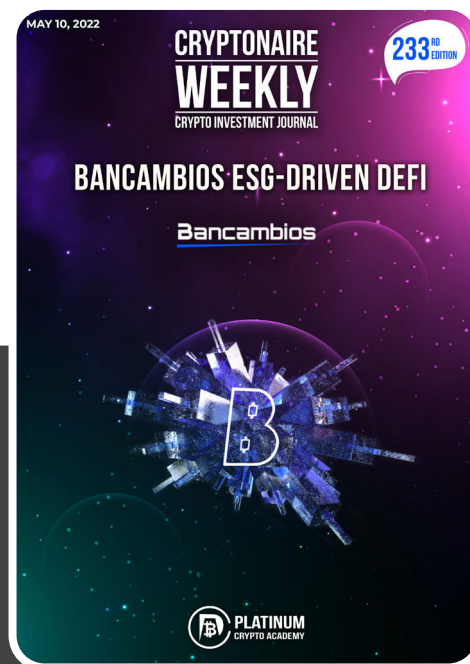


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 233rd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.42 Trillion, down \$320 billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 92.78% to \$188.68 Billion. The DeFi volume is \$22.19 Billion, 11.76% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$169.54 Billion, 89.86% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 19.09% from \$38,500 last week to around \$31,150 and Ether's price has decreased by 17.89% from \$2,850 last week to \$2,340. Bitcoin's market cap is \$593 Billion and the altcoin market cap is \$827 Billion.

Bitcoin plunged below \$30,000 on May 10 for the first time since July 2021. After the latest decline, Bitcoin has fallen more than 56% from its all-time high of \$69,000 made on November 10, 2021. The drop in Bitcoin and the altcoins have pulled the total crypto market capitalization to about \$1.4 trillion, a sharp drop from its all-time high of about \$3 trillion on November 10, 2021.

The sell-off is not only limited to cryptocurrencies. Investors are dumping equities fearing a potential recession due to surging inflation and aggressive monetary tightening by the US Federal Reserve. The S&P 500 is about 17% below its all-time high reached on January 3 of this year and the Nasdaq is down 27% from its all-time high. According to Reuters, the performance of the markets in the first four months of 2022 has been the worst since 1939.

TerraUSD (UST) the algorithmic stablecoin of the Terra blockchain lost its peg to the US dollar and dropped to a low of \$0.67 on May 10. Terra's LUNA token, which is used to back UST has also been in a tailspin plunging more than 52% on May 9. Analysts fear that if the Luna Foundation Guard, tasked to defend the peg of the UST to USD, is forced to liquidate its Bitcoin holdings, that could create more panic and result in further liquidations.

On-chain market intelligence firm Glassnode highlighted in a recent report that Bitcoin had declined between 77.2% to 85.5% from the all-time high during the bear markets of 2015, 2018 and 2020. Network profitability has also declined to the pre-capitulation levels seen during 2018, late 2019 bear and March 2020. Glassnode warned that "further downside remains a risk, and would be within the realm of historical cycle performance."

Although crypto prices have become attractive, traders should be patient and wait for the decline to end before jumping in to buy.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	41.80%
Ethereum	19.89%
Tether	5.94%
BNB	3.60%
USD Coin	3.47%
XRP	1.73%
Solana	1.56%
Cardano	1.51%
BUSD	1.24%
Dogecoin	1.03%
Others	18.16%



Institutional-grade ESG-driven DeFi Trading

build on: NEAR VELAS Terra SOLANA

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The Environment | Clean water | Climate change
Impact-driven Initiatives | Cleaning the Oceans | The Biodiversity




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Platform



BX.APP



**Institutional
DeFi**



**First Eco-Friendly
DeFi index**



**AI TRADING
STRATEGIES**

Products to be delivered during May:

- ➔ Auto-staking
- ➔ Eco-swap
- ➔ NFT Minter (Art for good)
- ➔ Metaverse for Education

Future Development

- ➔ DAO
- ➔ Trading Vaults
- ➔ Launchpad

Users will need the \$BXS token to buy all of the above.

Bancambios may mint Carbon credits merged with BXS token on a 80-20% basis and other innovations like real estate NFT and APY on Stable coin in Solana.



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin turned down from the 20-day exponential moving average (EMA) on May 5 and plunged below the \$37,000 support. This aggravated selling and the BTC/USD pair plummeted to \$32,933 as we had projected in our previous analysis.

The sharp fall of the past few days has pulled the relative strength index (RSI) into the oversold zone, indicating that the selling may have been overdone in the

short term. This points to a possible consolidation or a relief rally in the near term.

The bulls are likely to defend the zone between \$30,000 and \$28,800 with all their might but the recovery is likely to face stiff resistance in the zone between \$33,670 and \$34,886.

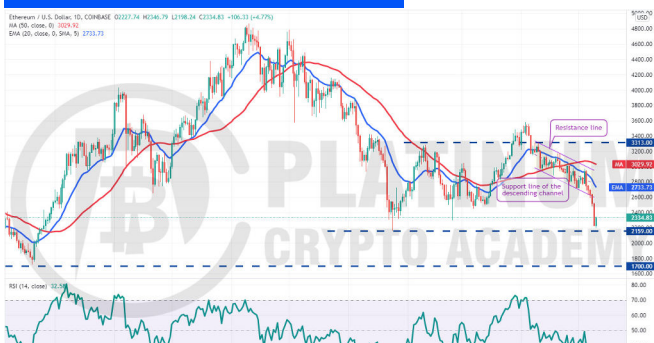
If the price turns down from this zone aggressively, it will suggest that the sentiment remains negative and traders are selling at higher levels. That could increase the possibility of a break below \$28,800.

If that happens, the pair may enter a capitulation phase and drop to \$25,000 and later to \$20,000.

On the upside, the 20-day EMA is the key level to keep an eye on. If the price rises and maintains above this level, it will suggest that bears may be losing their grip. The pair could then rally to \$37,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We had warned in our previous analysis that the selling momentum could pick up if Ether breaks below the support line of the descending channel and that is what happened.

Ether turned down from the 20-day EMA on May 5 and plunged below the channel on May 8. This

exacerbated the selling and the ETH/USD pair sliced through several supports and dropped to \$2,198.24 on May 10.

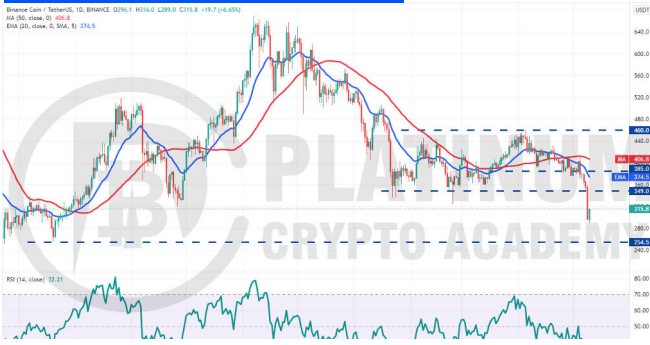
The bulls are likely to defend the \$2,159 level aggressively because a break and close below it could intensify selling and pull the pair to the psychological support at \$2,000 and thereafter to \$1,700.

Any recovery attempt is likely to face strong selling at \$2,500 and again at the 20-day EMA. If the price turns down from either resistance, it will suggest that bears continue to sell at higher levels. The bears will then again try to sink the pair below \$2,159.

Alternatively, a break and close above the 20-day EMA will be the first indication that the decline could be ending.

[Previous Analysis...](#)

BINANCE - BNB/USD



We had suggested in the previous analysis that buyers will have to push and sustain the price above the 50-day simple moving average (SMA) to indicate that the bears are losing their grip.

However, that did not happen and the BNB/USD pair

turned down from the 50-day SMA on May 5. The selling picked up momentum after it broke below the critical support at \$349. This signalled the resumption of the downtrend.

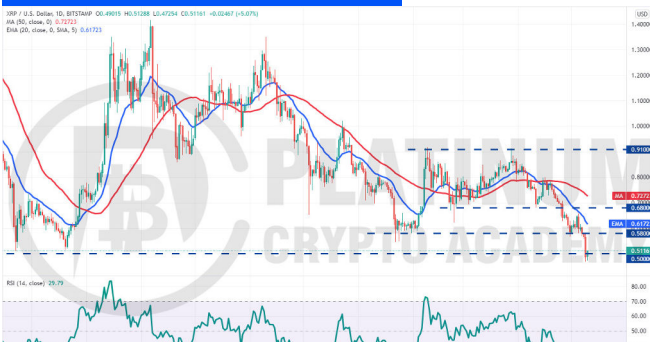
The sharp fall of the past few days pulled the RSI into the oversold territory, suggesting a consolidation or a recovery is possible in the short term.

The buyers will now attempt to push the pair back above the breakdown level of \$349. If they succeed, it will suggest aggressive buying at lower levels.

Contrary to this assumption, if the price turns down from \$349, it will indicate that bears have flipped the level into resistance. The bears will then again try to resume the downtrend. A break and close below \$289 could open the doors for a potential drop to \$254.50.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP turned down from the 20-day EMA on May 5 and broke below the strong support at \$0.58 on May 8. This aggravated selling and the XRP/USD pair dropped to the psychological support at \$0.50 as we had projected in our previous analysis.

The sharp fall of the past few days pulled the RSI into the oversold territory which historically has resulted in a relief rally.

If the price rebounds off the current level, the recovery is likely to face stiff resistance at \$0.58. If the price turns down from this level, it will suggest that bearish sentiment prevails.

The sellers will then make one more attempt to sink and sustain the pair below \$0.50. If they manage to do that, the pair could drop to the next support at \$0.40.

On the other hand, if buyers propel the price above the 20-day EMA, it will suggest that \$0.50 could act as a bottom in the near term. The pair could then rise to \$0.68.

[Previous Analysis...](#)

SOLANA - SOL/USD



Solana had been consolidating in a large range between \$75 and \$144 for the past several weeks. The buyers had successfully defended the support at \$75 on three previous occasions but they could not repeat the performance on May 9.

Strong selling by the bears pulled the price to \$60 on

May 10. The buyers are currently attempting to push the price back above the breakdown level at \$75 and trap the aggressive bears.

If they manage to do that, the SOL/USD pair could rise to the 20-day EMA. The buyers will have to push and sustain the price above this resistance to suggest a change in sentiment. The pair could then rally to the 50-day SMA.

Contrary to this assumption, if the recovery falters at \$75 or the 20-day EMA, it will suggest that traders are offloading positions on rallies. The bears will then attempt to resume the downtrend by pulling the pair below \$60. If they manage to do that, the pair could plummet to \$50 and later to \$40.

[Previous Analysis...](#)



Playpoint



Playpoint

P2E prediction pool platform.

Mission Statement

Playpoint is on a mission to promote local sporting events from different communities globally.



Pre-Private Sale will start from **16th May** till end of May 2022.

Get in touch at neil@playpoint.ai for investing information.

Centralized Landing (Google Firebase):

playpoint.ai

Decentralized Landing(IPFS):

playpoint.on.fleek.co

Vision

To be the best online prediction pool platform on a decentralized blockchain network, offering a fun and safe environment for all participants.

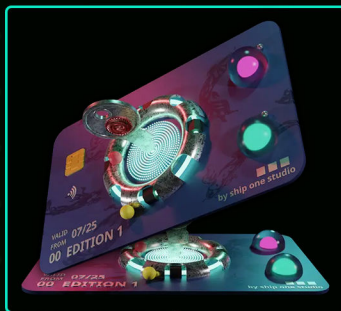
Playpoint is an online Play to Earn (P2E) and prediction -pool platform, based on real-time sporting events. It is supported by decentralized blockchain networks and its primary network comprises:

- ✔ A Logical Marketplace
- ✔ A Virtual Showcase Vendor,
- ✔ A Prediction Questionnaire Hub, and
- ✔ A Variant Prediction Pools.

The affiliated participants can take part in the prediction pool sweepstakes by selecting a match or matches (fixtures) prescribed in the Playpoint Showcase.

After the selection, the participant must ultimately answer the questions based on their predictions for the said match. These questions are assessed or set up by the Playpoint Questionnaires hub. The participants acquiring the highest score range, in percentage, become prize contenders.

Playpoint participants have multiple options in selecting the Prediction Pools from the variant Pools. These options can be summed up as follows:



- Limited and unlimited numbers of participants, ➡
- Choosing a preferable 'Questions Category', ➡
- and selecting appropriate 'Pool entry fees
- Participants can choose to register multiple ➡
- entries into their selected event,
- They can be involved in Inter-pool-challenge ➡
- competitions
- Every participant has the option to select all matches or ➡
- events as displayed on our dapp.
- They can participate in one pool or the entire variant pools ➡

A complete guide for investors, players and community stake holders which explains the complex mechanics of the game play and tokenomics of Playpoint Token.

[Whitepaper_](#)



info@playpoint.ai





INTELLIGENT SMARTCHEM ICO DUAL BENEFITS OF VALUE ACCRETION AND CLEANER PLANET.



Fundamental Analysis

Responsible investing is not only about choosing the company or token that will multiply your money but also make the earth greener and rid it of poisonous pollutants. While the equity markets boast of several such companies and exchange-traded funds, the crypto investors had very few options until Intelligent Fluids GmbH introduced SmartChem (SMAC) tokens.

SMAC token is an ERC-20 token that has also been integrated into the Binance Smart Chain Ecosystem as a native BSC BEP-20 token.

Intelligent Fluids is a deep tech company that is set to disrupt the rapidly growing industrial cleaning market whose value is projected to exceed \$54 billion by 2025. The innovative technology of Intelligent Fluids has numerous advantages over the existing solvent-based chemicals. It is dermatologically approved, reducing the risk to human health. It reduces energy consumption by 65%, benefiting the climate. There is 70% less necessity of waste disposal as it is biodegradable. As it does not require high operating temperatures and has no hazards, it reduces process costs. It is no surprise that the company has won several awards for its technology such as the Green Product Award in 2021, Blockchain Starts winner in 2019, NOURYON Imagine Chemistry Award in 2019, and many more.

The company is backed by a strong management team that has a combined science know-how of more than 58 years. In terms of entrepreneurship, the company boasts a total experience of 35 years, increasing the possibility of success.

With many advantages over the conventional cleaning systems and a strong management, the company is on track to capture market share from the existing players. Intelligent Fluids expects its revenue to grow to more than \$400 million by 2030, a huge increase from its 2020 revenue of about \$1.5 million. By 2030, the company anticipates its market share to increase to more than 5%. All this will be achieved by keeping an eye on profits, which are expected to reach over 40% by 2026.

While the trajectory of the company looks impressive, how will the token holders benefit? The company plans to raise funds through an initial DEX offering in partnership with ATNIR Capital. The initial token supply will be 150 million with the price being fixed at \$0.007, leaving sufficient gains for the hodlers in the long term.

The IDO starts on May 4 and will end on May 8, giving an opportunity to investors to be part of a disruptive technology at a very early stage.

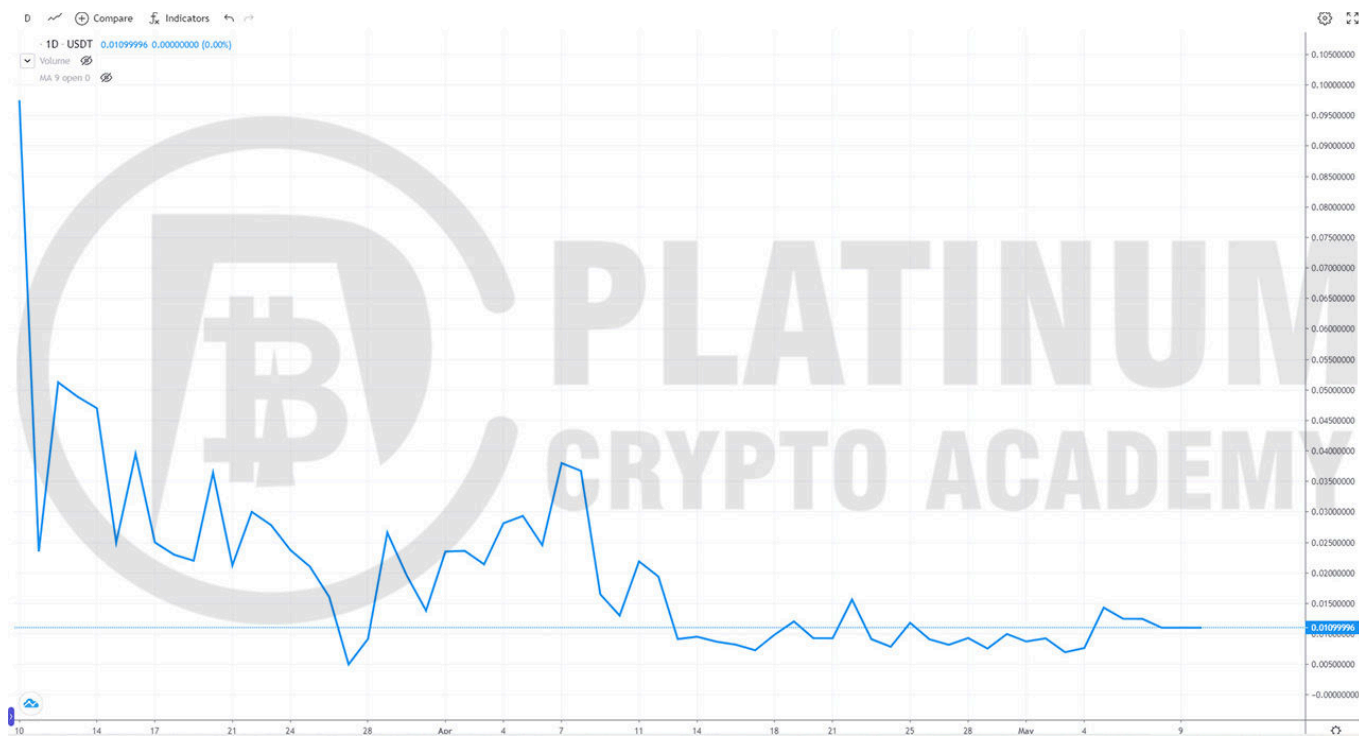
Owners of the token will be able to avail a 30% discount on Intelligent fluids products until 2022.

The discount will reduce to 20% in 2023 and to 15% by 2024. The attractive discount structure suggests that the demand for the tokens may go up sooner than later as companies buy more tokens to avail greater discounts on the purchases of Intelligent fluids products.

According to an estimate by the company, by 2031, it would have sold an estimated 255 million litres of fluids, which is well above the total tokens in

circulation.

Along with the potential profits from the increase in token value, investors can also be part of a project which claims to reduce carbon emissions by more than 50%, save 60% energy costs in the projects they undertake. In addition, investors will also end up supporting OceanCare, a marine wildlife protection project, and several other environment-friendly organisations.



Technical Analysis

The SMAC token has been trading inside a large range between \$0.007 and \$0.015 for the past few days. Even during the capitulation in the broader crypto markets, the token did not break below its support of \$0.007, signalling strong demand at lower levels.

Usually, when the price is stuck in a range, traders buy near the support of the range and book profits at the resistance. Therefore, the bulls are likely to buy the dip near \$0.007 and attempt a rally to \$0.015.

A break and close above \$0.015 will be the first indication that the SMAC/USD pair could be starting a new uptrend. The breakout from the range has a target objective of \$0.022. This level could again act as a resistance but if bulls arrest the subsequent decline above \$0.015, it will suggest that the level

has flipped into support.

That will increase the possibility of the resumption of the up-move. The pair could then start its northward march toward \$0.038 where the bears are again expected to mount a strong defence.

Contrary to this assumption, if the price turns down from \$0.015, the pair could extend its stay inside the range for a few more days. The longer the price remains inside the range, the greater the subsequent breakout from it.

The first sign of weakness will be a break and close below \$0.007. Such a move will suggest that the bears have overpowered the bulls. The pair could then drop to the strong support at \$0.005.

This is a critical level for the bulls to defend because a break and close below it could start a

new downtrend. The pair could then plummet to \$0.0002.

On the contrary, if the price rebounds off \$0.005 and climbs back above \$0.007, it will suggest that the break may have been a bear trap. The pair could then again attempt a rally to the overhead resistance at \$0.015.

Conclusion

The above risk factors aside, this method of fund-raising offers a high degree of flexibility for customers, liquidity for investors and a unique opportunity to benefit, as early adapter, from attractive discounts on fluid purchases or from a possible appreciating token value. Not to mention, the impressive eco-footprint that comes along with it.





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- Emergency Alerts ▶
- Community Projects ▶
- Private & Group Chat ▶



Zaloots

Our upcoming BEP20 Token

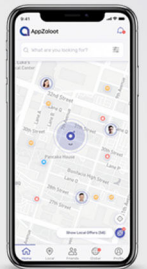
Welcome to AppZaloot's IDO of our new BEP20 utility token called Zaloots. We are excited to announce that we will be on the launchpad with our partner exchange p2pb2b.io We have an extremely exciting journey ahead.

[Whitepaper](#)

[Token Sale Agreement](#)

Why AppZaloot?

AppZaloot is a new social media app, presenting a whole new way to connect with friends, businesses, places and the wider community. Using geo-location based technology, AppZaloot allows you to stay informed on what's happening locally and globally, keeping you In the know, wherever you go.



Local communities



Connect with the people/places around you in your local area. Share news, recommendations and find real-time information relevant to you. Connect with communities as you travel the world.

Friends Feed with no Advertising!



Private friends feed - build your own friends group and see posts from all your friends - with no advertising - ever!

Emergency alerts



Whether at home or exploring the world. AppZaloot's emergency system alerts you to emergency situations within a relevant radius to your current location. Stay informed on local issues everywhere you go.

Find events & places



No more endless searching for things to do, places to visit or food to eat. Find everything you need, directly around you, no matter where you are in the world.

Messaging & Group chat



Message friends. Start or join private/group chats.

Rewards & Points

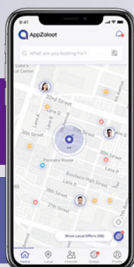


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 AppZaloot





Introduction

The hype that we saw in the NFT markets in recent times was nothing short of extraordinary. However, recently published data provide certain hard facts that tell a very different story. It can either be interpreted as the end of the hype or start of the maturing of the overall NFT markets.

NFT sales have plummeted significantly since September and even Google Trends show a marked decrease in people search for the term “NFT” online. These data indicate waning interest towards NFT among people. Part of the reasons behind the waning interest in NFT could be the recent proliferation of fake or sub-standard NFT that have flooded the market. It also tarnished the overall credibility of the NFT space.

However, all is not gloom and doom as far as NFT is concerned, because some NFT collections are still doing well. For instance, Moonbirds is an NFT collection that has broken several records and has already generated sales of over US \$500 in just few weeks of its launch in mid-April.

Besides, new NFT projects continue to be launched regularly, including some with special causes in mind. Read on to find out more on the current and future outlook of the NFT space.

NFT sales plummet 92% since September

Sales of NFT have fallen by as much as 92% since September, according to the latest published data

by NonFungible, which claims to be the world’s largest NFT data resource. Their analysis found that NFT sales fell to a daily average of 19,000 this week, as compared to 225,000 seven months ago.

The general public seems to be losing interest in NFT, if the recent search volume on Google are to be believed, the NFT data tracker website said in its latest report. Google Trends data showed a massive decline in search interest for the term “NFT”, which declined from a peak of 89 in January to below 25.

The volume sales fell by nearly 50%, with a very marked slowdown in the volume of buyers and sellers. NonFungible observed that the great novelty of the first quarter of 2022 was the evolution of profitability in the markets.

People who had invested in NFT a year ago are now seeing the value of their NFT drop significantly. Twitter founder Jack Dorsey’s first ever tweet was sold as an NFT last year for as much as US \$2.9 million but when it went for auction this year, the bids didn’t rise above US \$14,000.

The resale profit volume of NFT is down 3% while the total loss volume is up nearly 50% compared to that of the previous quarter. For the first time, some segments show a negative balance. For instance, gaming showed a total loss of almost US \$50 million on the segment, which makes it the least profitable segment of the industry from a trading point of view.

However, with nearly US \$8 billion traded in the first quarter of 2022, the market cannot be considered to have collapsed, it said. Certain projects such as Moonbirds did well even in this market and attracted US \$500 million in trading volume since its inception in April. The Solana blockchain also saw a 91% month-on-month growth. “We are seeing more of a stabilization”, the report said.

Coinbase opens NFT marketplace for all

The NFT marketplace of Coinbase is now officially open for all users, although the site is still in its Beta testing phase and has low transaction volume. Initially, it had selected a few users from its waiting list to try out the platform and the selected list mostly included reputed artists and creators.

The platform records about 110 transactions that totals approximately US \$60,000 in sales. Compare that with OpenSea, which recorded sales worth US \$124 million on May 3, 2022.

The figures for Coinbase seem more surprising, when one considered the fact that several millions signed up to its waiting list when the news of the marketplace was first announced last year. It has even waived off Coinbase transaction fees for a limited period in order to attract users.

For Coinbase, the new NFT marketplace is essentially to diversify its revenue pool and push further growth towards its brand. However, going by the present trend, it will be a while before Coinbase NFT marketplace breaks into the list of top NFT marketplaces in the world.

The Fracture NFT Project

The Fracture is an established fine art, lore-based NFT project living on the Solana blockchain network. Their legacy collection, the Gods, was minted in October and, since then, the team has been focusing on growing a passionate, organic community and telling the story of The Fracture.

Their next collection, The Bridged, launches on May 12, 2022 and will be the second of the three main factions within The Fracture. It will be launched on the popular NFT marketplace, OpenSea and around 250 of the supply will be available for sale at the mint price.

According to the team behind the project, The Fracture’s deep and immersive lore focuses on bringing a more mature perspective to NFT projects. With expansion of the user base and scaling up the ecosystem to a mass audience being part of the

key mission of the project, the team is building a captivating gaming experience and platform.

Welina Pineapple People

The Welina Pineapple People is a collection of 9,997 NFT programmatically created with over 100 individually created traits. Each pineapple is unique and there are also three 1/1 edition unique Welina Pineapple People that have been specially and individually made. The project is built on the Solana blockchain network and the price of each Welina Pineapple People NFT will be 0.69 SOL. Each member can mint up to 20 NFT per transaction during the public mint, that started on May 5, 2022.

The Welina Pineapple People project supports various charities in the medical sector including Doctors Without Borders, International Medical Corps and International Medical Committee. The Welina NFT Developer is a board-certified nurse practitioner and these charities were chosen carefully to match her strong desire to provide medical care to underserved people.

The charities were chosen after extensive research, with particular attention given to those organizations with low overhead, indicating the bulk of their resources go to assisting those in need.

In terms of the project’s roadmap, the third phase will be the post-mint charity donation and half of all proceeds from the first mint will be given to selected charities divided equally to assist with the ongoing violence in Ukraine. The fourth phase of the roadmap will see the start of the art production of Welina’s second NFT collection.

Conclusion

While we are noticing certain short-term challenges for the NFT market in the form of falling sales and waning interest among the general public, experts still believe that there is a future for NFT and particularly in the gaming sector. Even in gaming, the current outlook is slightly grim and metaverse games are not doing so well.

For some, it may be reminiscent of the bubble-bursting phase of the dotcom era but when you see mainstream banks and Wall Street warming up to the idea of crypto and NFT, there seems to be light at the end of the immediate dark tunnel. Hope you have enjoyed reading it. Thank you.

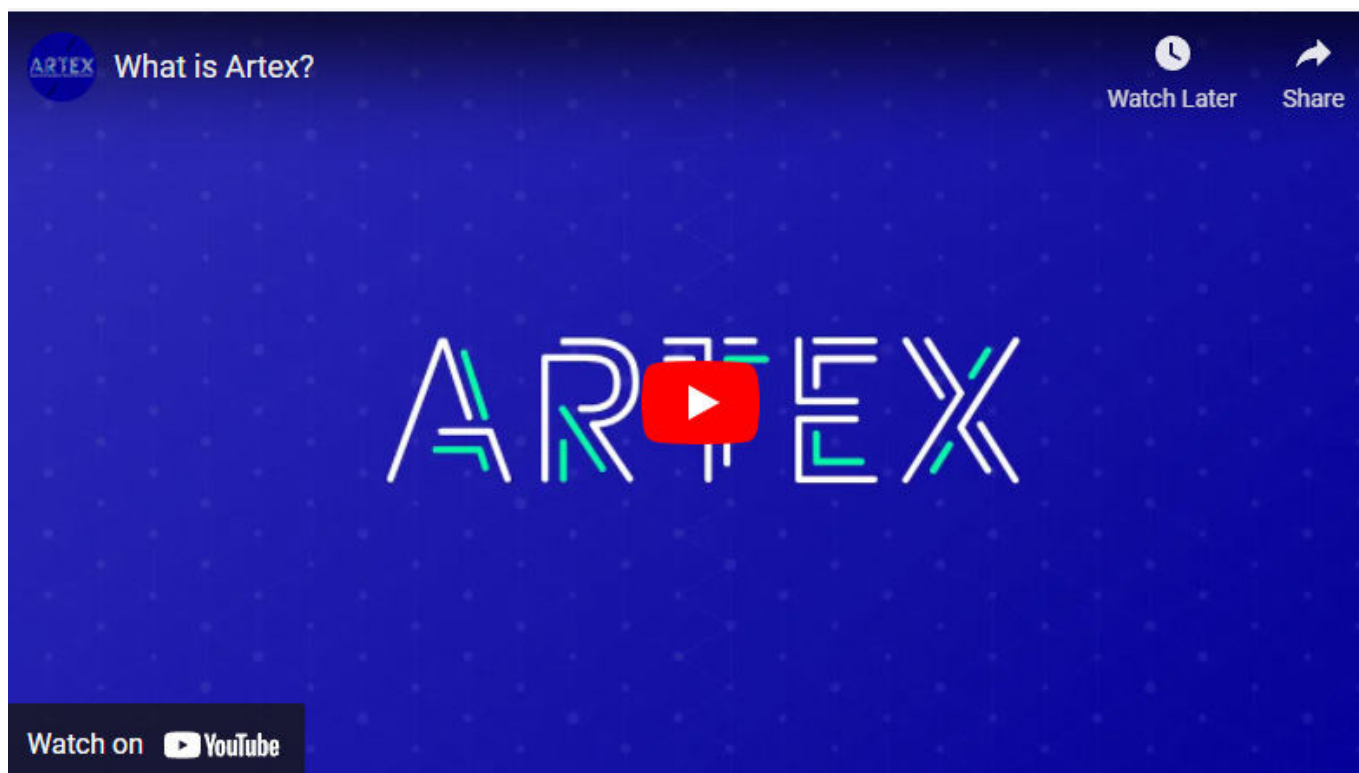


Among the most dynamic and compelling markets, art has been both a passion and a lucrative investment space for a long time for many participants in the art market, from galleries and auction houses to collectors, sponsors, artists, and eager buyers. In 2021, the global art market was at record highs, with billions of dollars spent on impressionist, post-war, and contemporary works. Blockchain technology is reinventing the process of buying, selling, trading, and even making and enjoying art.

The crypto market is booming right now, and you can buy and sell digital artwork on several online marketplaces. Similarly, Artex is one kind of marketplace that is based on blockchain technology and is the best platform for investing in art. Through this platform, users can trade fine art and manage their investments at any time.

What is Artex?

Artex is the first and only platform of its kind



powered by blockchain. The platform's primary goal is to allow users to participate in top-notch artwork within their budget. The Artex platform is built with the logic of the classical stock market, allowing buyers and sellers to buy and sell artworks using the Artex token. It offers a platform for investors to manage their assets easily, and artworks can be purchased with any amount.

How Artex Takes Art to the Blockchain

Artex's new generation market model enables democratic distribution between individuals. Artex combines a blockchain-based infrastructure to provide protected digital certificates for artworks. The artworks are tokenised on the Binance Smart Chain Network and recorded with smart contracts. The user has access to all information in this process, including the artwork's identity, its smart contract, its total supply, and its wallet. Artex utilises the Ethereum blockchain to record artwork's provenance on the blockchain. Users of the Artex platform also receive BEP20 wallets when they register on the platform. They can store all tokens received through the platform in these wallets.

Artex artworks are tokenised using blockchain technology. Transaction records will include a history of transactions as well as art critiques. Artex uses the broader concept of tokenisation on a blockchain to apply to the art market. As part of their tokenisation services, Artex issues digital tokens, which can be used as digital representations of physical assets. As a result of using tokens to represent assets on a blockchain, art collectors gain the following benefits:

Ownership of artwork

It can simplify and make the process of securitising more cost-efficient, involving fewer and sometimes no intermediaries as it does today. As a result, fractional ownership of expensive art pieces has become more feasible in the past.

With blockchain-based digital assets, you can easily exchange digital assets without relying on a central authority. Therefore, token markets typically have a higher level of transparency and lower friction than markets using traditional intermediaries. As a result, they are more liquid since they are easier to access.

Verify the provenance and authenticity of the assets

Blockchain-based platforms enable large groups of people to share trusted data without the need for a central authority because tokens can represent information and assets. Additionally, this can lead to a more liquid, reliable, and secure online art market.

Markets where the authenticity of artworks, artists, buyers, and sellers can be easily verified, and direct money transfers between parties can be securely conducted.

Protect your digital assets

Lastly, tokens generated on blockchains are unique and uncopyable. Using these tokens, purely digital artworks are created that are immutable and whose ownership is established, maintained, and transferable. This may bring about new markets for art and digital collectibles.

Listing and Ownership of Artworks

On Artex's platform, investors can list high-quality artwork to attract buyers. Artex platform allows artists, art galleries, and collectors to list their first-class artworks. On the Artex platform, they list not only the works of famous artists but also the works of promising young artists.

Art experts do all the pricing of art pieces to make sure that art enthusiasts and investors get the best value for their money. Experts from several countries participate in promoting transparency and gaining favour with a broader range of their target market. The artwork is tokenised on the blockchain according to its appraised value, letting individuals buy and sell the quantity of artwork listed and participate in pre-sales.

With Artex's native token, ARTEX, buyers, and sellers of qualified artworks can buy and sell art tokens. These artworks are displayed at various global organisations each year and are auctioned by major auction houses. Therefore, there is always the protection of investors' rights in the short, medium, and long term. By using the tokens associated with the listed works, investors can buy and sell them in the amounts they desire, and there is an easy way to manage your investments.

Auctioning System on Artex Platform

There is also an auction system on the Artex platform. Art owners can aim to generate income through the auction system by listing their artworks. Each artwork is pre-approved, and an independent evaluation commission determines its fair price before it is listed. While Artex is conducting the auction, the insured artwork is kept by the owner. Bids placed by users in the auction and bidding process are registered through a smart contract and guaranteed.

The highest bidder becomes the new owner of the artwork at the end of the auction period.

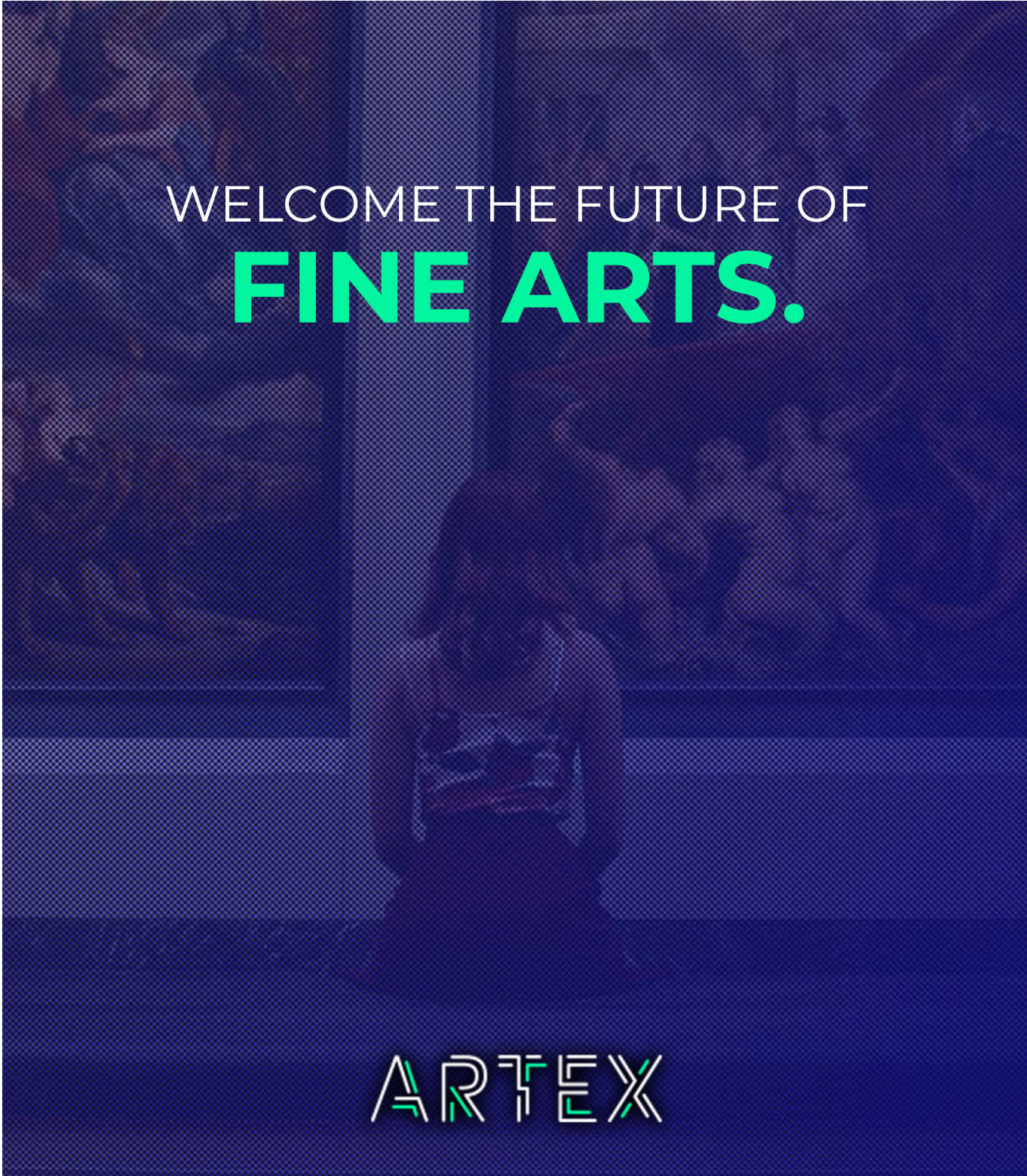
Using the blockchain infrastructure, the ownership is recognised with a smart contract, and the artwork is delivered in its physical state to the new owner.

Conclusion

In the past, only those privileged in the fine art industry were able to make money from art. Now, everyone can make money from fine art. With Artex's smart contracts, investors and individuals can buy and sell works listed during the pre-sale process for

any amount they want. With Artex, individuals can trade fine art and manage investments at all times.

The Artex platform makes it easy for collectors to invest in fine and high-end artworks, and trade them on increasingly liquid markets. As a result, there is a new opportunity to participate in the market for masterpieces. Thus, it is possible to build more diversified high-end art portfolios without the high costs and risks associated with full ownership.



WELCOME THE FUTURE OF
FINE ARTS.

ARTEX



A no-code, fully composable, permissionless & interoperable yield aggregation layer, to power strategized yield optimization for **all of DeFi**

Yieldchain Pre-seed Sale

Yieldchain - A fully composable & permissionless yield aggregation layer for all of DeFi, just opened their open Pre-Seed fundraising round on presale.yieldchain.io!

Yieldchain allows users to aggregate any staking pool in a fully composable manner, with no coding involved & with ease. By simply pasting a URL link of a staking pool, users are able to aggregate & strategize it on an easy-to-use interface and deploy it as a vault.

This allows over \$50B worth of staked tokens in DeFi protocols to significantly & instantly increase their yields in an automatic manner, on any asset, any protocol & any farm. We have just opened our first fundraising round (Pre-seed). It is open for anybody to participate in, at a bargain of 0.03\$ per token (FDV of only \$3M!!). The minimum contribution is 10\$ while the maximum is \$5,000.

Join the Pre-seed round now at presale.yieldchain.io

Wallet

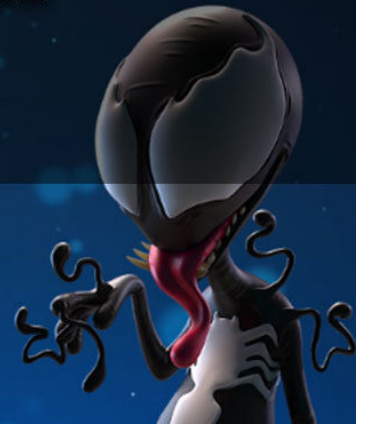
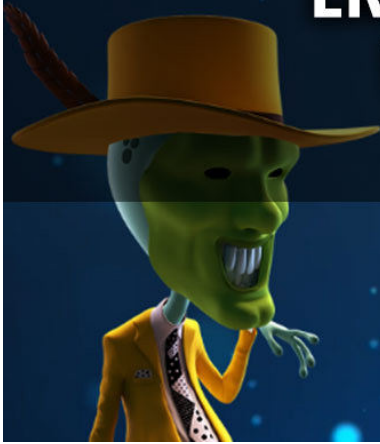


contact@yieldchain.io

Documentation



ERNEST COMICS NEXUS: WELCOME TO OUR LAUNCH PRESENTATION



Ernest Comics, built on the Solana blockchain, is seeking to create a world of entertainment with the added advantage of providing ownership of story-based products thus giving birth to a whole new concept of storytelling.

You are hereby invited to attend our Launch presentation that is scheduled for the 11th May. Time and further details will follow over email.

We are looking forward to having an exciting installation in the Entertainment industry by Ernest comics.

The highlight of the presentation will look into our roadmap, partnerships, utility, vision and mission, as well as our Whitepaper.

- Roadmap

Here we will highlight our baseline structure of our development providing you with what the future holds for you, taking you through every step of the way.

- Partnerships

Identifying and working with the right people will help us meet our objectives and shareholder needs and preferences.

- Vision and Mission

The mission of this presentation is to enlighten

the potential of Non-Fungible tokens within the entertainment industry, bridging the relationship between creators and consumers. Informing investors of the future of entertainment.

- Whitepaper

We highlight the best position to take and identify solutions to specific problems in the current market.

Presented by co-founders, Anthony and Adrian, the meeting will take place through Google Meet to accommodate everyone from even those who are on the road to allow for active participation.

Do not be left out of this revolutionary opportunity allowing you to directly participate and better the launch.



MARQUEE NAMES JOIN ELON MUSK TO CO-INVEST IN TWITTER



At least 18 marquee investors, including some big names in the crypto space, have participated in billionaire Elon Musk's US \$44 billion acquisition of social media platform, Twitter, according to data filed with the United States Securities and Exchange Commission (US SEC). The transaction is expected to complete in 2022, subject to all shareholder and regulatory approvals.

Musk filed a statement of the acquisition, announcing that Twitter received an aggregate of around US \$7.13 billion in new financing commitments in connection with the merger agreement, subject to the conditions in co-investor equity commitment letters.

The names of the co-investors include a unit of Oracle's Larry Ellison, venture funds Sequoia Capital, Andreessen Horowitz and one of the world's biggest cryptocurrency exchanges, Binance. Ellison's Lawrence J Ellison Trust Revocable Trust topped the list with an investment commitment of US \$1 billion, followed by Sequoia Capital with an investment commitment of US \$800 million, as per the SEC filings.

Vy Capital has committed US \$700 million and Binance is the fourth biggest contributor with a pledge to invest US \$500 million. Apart from Sequoia Capital and Binance, other major crypto industry players to have committed investments

in Twitter are Andreessen Horowitz (also known as a16z) and Fidelity Management and Research Company.

Each of the equity investor mentioned in the filings, has committed to contribute to the parent or immediately prior to the closing of the merger. Binance's move to participate in Musk's takeover of Twitter has boosted digital currency evangelists' hopes for the development of a more "decentralized" and crypto-friendly social media platform.

According to a16z, while Twitter had great promise as a public square, it suffered from a myriad of difficult issues ranging from both bots to abuse to censorship. It further said being a public company solely reliant on an advertising business model exacerbated all the above problems and it bestowed its confidence on Musk to have the courage, brilliance and skills needed to fix all those problems. A16z has committed to invest US \$400 million in Twitter.

While Musk's future plans for Twitter is still not clear, he has already hinted at plans to make the social media platform more crypto-friendlier. He had previously said that one of his top priorities for Twitter would be to remove "spam and scam bots and bot armies", including those related to crypto.

[Read more...](#)



LOOTRUSH SECURES US \$12 MILLION SEED ROUND

Crypto gaming platform LootRush has raised US \$12 million in a seed investment round, led by crypto-focused venture capital firm Paradigm, and with substantial participation from Andreessen Horowitz (also known as a16z), LootRush said in a blog post.

The seed investment round also included support from Y-Combinator, Brex founders and a group of angel investors including the founders of popular crypto game Axie Infinity, Plaid, Wildlife Studios, Dapper Labs, The Chainsmokers and Vivi Nevo.

Gaming is one of the most profitable sectors of the entertainment industry, with the global games market generating an estimated US \$180.3 billion worth of revenues in 2021. Within that segment are the hugely popular play-to-earn blockchain based games, which are growing at an even faster pace.

In fact, the blockchain gaming industry grew 2,000% in the past year and there were US \$2.5 billion in investments into the blockchain gaming space last quarter, compared to US \$4 billion raised for the sector across all of 2021, showing a significant acceleration in money pouring into the sector. NFT games generated US \$2.32 billion in revenue in the third quarter of 2021, or 22% of all NFT trading volumes.

According to LootRush, the three major problems that crypto game developers and publishers are

facing include technical challenges to set up, high costs and longer time to start playing. These issues prove to be high barriers for entry into crypto gaming, the company said in the blog post.

LootRush claims to be the first and only platform that make crypto gaming accessible. It provides low-cost solutions for in-game NFT and by eliminating the technical knowledge required to enter crypto gaming. It said it would enable gamers to own NFT and help NFT owners find great players.

LootRush offers a quick-start platform for blockchain-based games, which typically have a more complicated on-boarding process than traditional video games. The blockchain-agnostic platform also offers NFT rentals for gameplay, thereby cutting the cost for a new gamer and earns yields for the NFT owner.

Enabling other business models like rentals can make the cost to start playing a game much lower, potentially bringing a new wave of users into the sector. It claims to enable players to play video games with NFT at 100x lower price and provide more flexibility.

[Read more...](#)



BANCAMBIOS ANNOUNCES THE LAUNCH OF ITS FIRST ESG-DRIVEN DEFI INDEX

Bancambios, a multichain impact-driven DeFi ecosystem, is set to launch its first eco-friendly ESG-driven DeFi INDEX to ensure that the worlds of DeFi, AI, and sustainability co-exist.

Bancambios Institutional-grade ESG-driven DeFi trading, built on 4 different blockchain hosting platforms, ensures that you get the best of DeFi to ensure adequate speeds and energy-efficiency.

We have marked milestones to ensure that the world is a better place. We focus on contributing towards projects that help the environment, provide clean water, promote climate change, as well as clean our oceans without compromising on financial stability of our community members.

Amazing products to be delivered over the month of May:

- Auto-Staking
- Ecoswap
- Metaverse for education
- Trading vaults
- Launchpad
- NFT Minter (art for good)
- DAO

The world of cryptocurrency is opening up new opportunities and we have stepped in to provide products that help our community members to

grab every possible opportunity in their favor. To purchase and participate in the above, users are required to own \$BXS token.

We are looking at promoting diversity by venturing into more adoptable innovations. We are looking forward to mint Carbon credits merged with BXS token with the 80-20% ratio along-side other innovations such as real estate NFT as well as APY on stable coin in Solana.

In the month of May, we seek to revolutionize the concept between crypto and blockchain as well as investment so we can connect finance and sustainability. Join us as we combine decentralized finance, artificial intelligence and sustainability to enhance global participation, provide automated contributions to the environment, as well as offer speed light trading programmable eco-finance.

For more information visit Bx.app.

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the Bancambios project, he explained, "Project's like Bancambios based on DeFi Trading are exciting. We make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels."



CLEANCARBON OPENS UP SECOND TOKEN PRE-SALE FOR ALL, LAUNCH SET ON MAY 08

The second global pre-sale of CARBO tokens of the CleanCarbon project will begin this Sunday, May 08, 2022 and will only be open to everyone and there will be no whitelisting, the CleanCarbon team said.

Each user can only purchase up to 50 BNB worth of CARBO, as the CleanCarbon team does not want big players holding too many tokens and significantly affect the market. There is no lockup and CARBO tokens can be transferred right after they are distributed, which will happen an hour after the launch of PancakeSwap.

The price will be the same as during the pre-sale and 1 BNB will be equivalent to 8,000 CARBO tokens. The PancakeSwap will be launched a few weeks after the pre-sale phase is completed. This will allow them to create enough buzz around the project to ensure strong buying pressure at the PancakeSwap launch and beyond.

CleanCarbon will partially use the funds collected from its global token pre-sale to finance the pilot project installation and fund the project's treasury. The latter will be responsible for investments in other projects related to blockchain and Decentralised Finance (DeFi).

The CleanCarbon project combines the benefits of DeFi with the physical waste-to-energy installations. It is the first asset-backed, community driven blockchain project that cleans our planet Earth with new technology and a dedicated team that is working to make change happen locally first in the Canary Islands in Spain, before setting sail for global markets.

After the first waste-to-energy installation is completed and becomes operational in Fuerteventura, a part of the generated profits will be used to buy back the CARBO tokens from the exchanges. The purchased tokens will then be burned, thereby paving the way for a premium attached to the prices.

The token side of the project will help finance the physical installation and create extra project utilities while the physical side will help stabilise and increase the token's price in the future. Moreover, in case of any unforeseeable problems affecting any one part of the CleanCarbon project, the other part will be able to chip and help.

In terms of the physical utilities of the CARBO tokens, it may be accepted as a means of payment by some of CleanCarbon's partners and can be used locally to reward users for sustainable activities. It will also connect sensors in the installations with blockchain applications. The physical utilities will begin to be implemented from the first quarter of 2022, when they will also apply for European Union (EU) subventions.

As for the financial utilities, the token burning events will create scarcity of the CARBO tokens in the market and generate a passive income for the users. Besides, there will be continuous marketing and supporting of life-saving foundations through charity donations. The goal of CleanCarbon is to implement new ideas into old business models, spark innovation and speed up the transition towards a greener planet which we all aspire to live on.

WMT TOKEN LISTED ON EIGHT EXCHANGES: KUCOIN, ZB, BITRUE, BITMART, MUESLISWOP, SUNDAESWOP, MINSWOP AND MEXC GLOBAL

World Mobile token has listed its token on eight exchanges. These exchanges are Bitrue, KuCoin, MuesliSwop, SundaeSwop, Minswop, ZB, BitMart and MEXC Global. Listing WMT on these exchanges provides token holders with a chance to buy and sell these tokens with ease. Token holders are assured of liquidity as they can freely trade on any of these exchanges across the world. This helps further the commitment and vision of WMT, which is to bring sustainable connectivity to Africa through the World Mobile Sharing Economy.

“Cryptocurrencies have helped empower people across the world. They have given opportunities and opened financial access to people that were previously unbanked and couldn’t access financial services. World Mobile network is doing a great job of bridging financial inclusivity, and we are delighted to be part of this. We are thrilled that we can make meaningful contributions towards empowering billions of people across the world and enable them to access financial services.” said the Chief Marketing Officer at Bitrue, Adam O’Neill.

The spokesperson of WMT, Zachary Vann, said, “We are excited to work with Bitmart whose core vision aligns with our goals. Bitmart aims to bring the global population into the crypto space. They have established their presence across 180 countries and serve over 9 million clients. We also look forward to the partnership that we will have with MEXC global. This is a top exchange across Asia, and they

recently won an award at the 2021 Dubai Crypto Expo for being the Best Exchange in Asia.”

World Mobile Token powers the World Mobile network, the first global mobile network built on blockchain. Anyone can become a part of it and share rewards. The token can be used to secure the network by staking or delegating to an EarthNode. They can also be transferred to other users and used to purchase services such as calling charges, texting, and data usage. The total supply of WMT is 2 billion tokens. The current circulating supply is 230 million. The remaining balance is set to be released over the next twenty years.

MEXC global is an exchange founded in 2018 and currently has over 6 million active users. It has presence in over 70 countries and can perform up to 1.4 million transactions in one second. Bitrue is a crypto exchange with a presence in over 70 countries. BitMart is a crypto exchange that offers over 300 trading pairs and boasts of some of the lowest trading fees in the market. ZB is a crypto exchange that provides crypto to fiat and crypto to crypto trading services. It is ranked as ‘a top 20’ exchange in terms of trading volumes. KuCoin is an exchange established in 2017 and has over 11 million customers across the world. It facilitates micro withdrawals from its wallets and leverages multi layered security to safeguard customer funds.

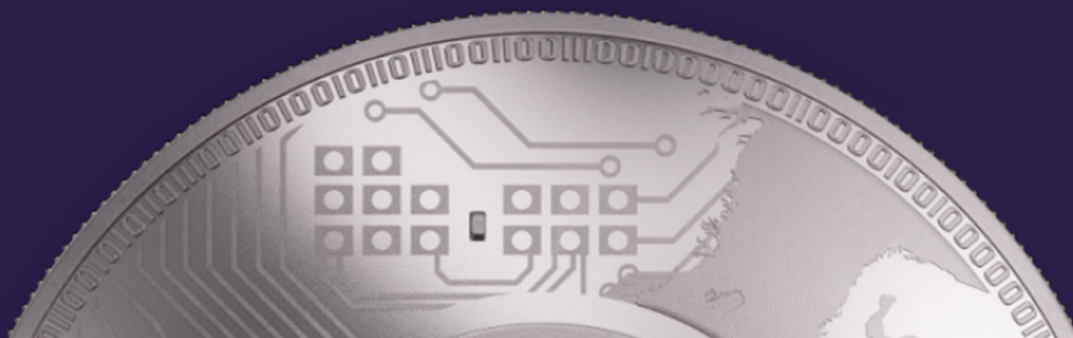


WORLD MOBILE TOKEN

Own and earn WMT.



We're connecting billions in Africa and beyond.



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\$30,202.24

24H %

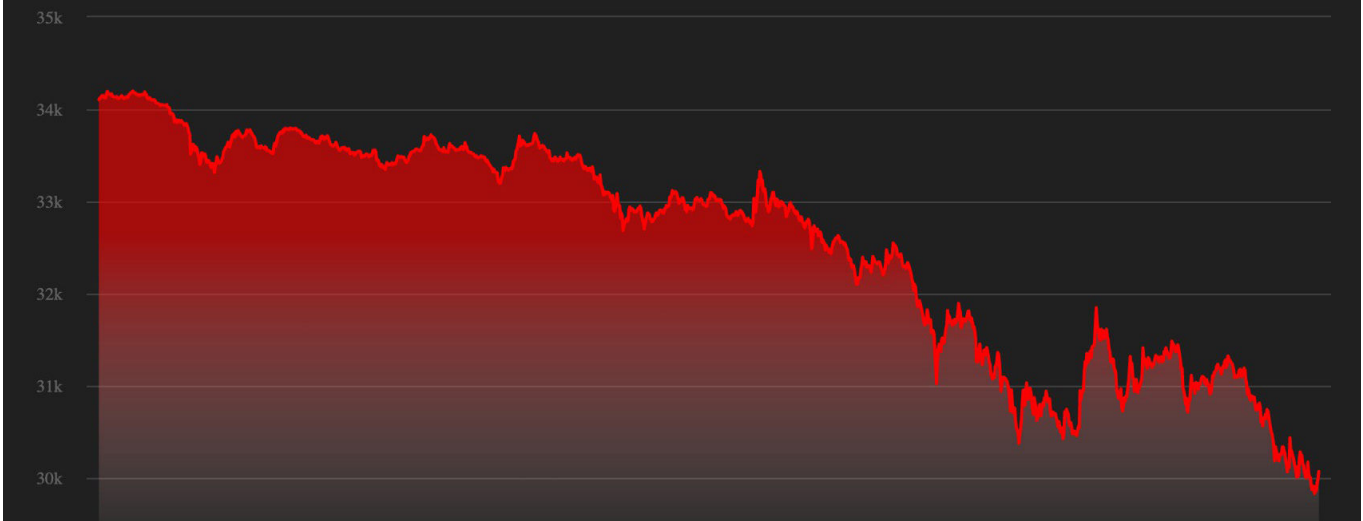
▼ -11.44%

24H Low

\$29,763.13

24H High

\$34,207.50



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD BITCOIN RECOVERS TO \$32K AFTER DIPPING BELOW \$30K TO 10-MONTH LOW

The last time the largest cryptocurrency by market cap traded under \$30,000 was in July 2021.

Bitcoin (BTC) recovered to around \$32,000 on Tuesday morning after a temporary fall to under \$30,000 on Monday night amid a sell-off in broader markets caused by the U.S. Federal Reserve's aggressive monetary tightening as well as recession fears.

Monday's decline left bitcoin at a 10-month low and set its lowest price this year. The last time the largest cryptocurrency by market cap fell below the \$30,000 threshold was on July 20, 2021, when it hit \$29,301 before rebounding.

However, bitcoin recovered in European hours on Tuesday as global sentiment slightly improved. European index Stoxx 600 rose 1.46%, while Germany's DAX added 1.92%. Meanwhile, futures on Nasdaq 100 Index rose 1.86% a day after valuations plummeted to the lowest in two years. S&P 500 futures were up 1.15%.

BTC down: What experts are saying
Edward Moya, senior market analyst at Oanda, said:

"The recent crypto slide is strictly based on the tech share-led sell-off and not fundamentals for the cryptoverse. Bearish momentum could take bitcoin towards the \$28,500 level, but that might start to be where some long-term bets come into play. The long-term fundamentals remain in place for bitcoin, but a return to record highs will take a long time. Bitcoin will start to stabilize when the bloodbath on Wall Street ends and right now many investors are still in panic-selling mode."

Steven McClurg, Valkyrie chief investment officer and co-founder, told CoinDesk TV on Monday:

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YOUR BASE IN THE CRYPTOVERSE!

PLUTUSFI IS WHERE VANGUARDISTS AND TRENDSETTERS GATHER IN THE CRYPTOVERSE. JOIN THE SOCIALFI REVOLUTION FLEET!

TRADING BOTS

MARKET MAKERS

TRY NOW

TO BE RELEASED

THE RIGHT TOOLS FOR THE RIGHT MARKET

Out of the lab for you. Efficiency at its finest.

TRADING BOTS



What if I told you that you can have robots working for you, here at PlutusFi? Let me introduce you to the Trading Bots. These little fellows will keep an eye on your investments while you work, play, and relax. Enjoy potential incomes without lifting a finger.

LIQUIDITY BOTS



These bulkier models here, also known as Market Making Bots, were designed to help those who want to build in this vast cryptoverse: cryptocurrency companies and projects willing to list their tokens against a trading pair, in a fresh market.

PLUTUSVISION



See further, react faster. This gadget, **exclusive for community leaders**, will help you understand, in a more detailed way, the solar wind currents of the cryptoverse. Get access to information and insights to guide your community work to maximize earnings.



WHAT IS PLUTUSFI?

Learn the Plutus' way of doing business.

PlutusFi is a SocialFi environment where influencers are rewarded for sharing their expertise, where people can learn and invest using our tools to automate and facilitate trading.

Our dream, as advocates of crypto technology and everything it represents, is to allow all interested parties to participate, equally, in this financial revolution, in a free and conscious way.

ABOUT US



WHITEPAPER

bd@plutusfi.io



Three new crypto ETFs to begin trading in Australia this week



Australians will soon have five options for cryptocurrency exchange-traded funds as the delayed funds from Cosmos and 21Shares launch this week, along with 3iQs in the future.

Australians will soon have more options for spot cryptocurrency exchange-traded funds (ETFs) after a previous hold-up was given the green light this week and new funds entered the ETF market.

The latest update came late on Monday as Cboe Australia issued a round of market notices that three funds previously delayed are expected to begin trading on May 12. They include a Bitcoin (BTC) ETF from Cosmos Asset Management, plus BTC and Ether (ETH) spot ETFs from 21Shares.

Cboe Australia and Cosmos did not immediately respond to a request for comment, but a spokesperson from 21Shares confirmed to Cointelegraph:

“We’re listing on May 12, this Thursday. The downstream issues are resolved.”

On April 26, a day before three of the first crypto ETFs were set to launch, the Cboe Australia exchange delayed the listing of all three funds due to what it said were “standard checks.”

21Shares said to Cointelegraph at the time that a “service provider downstream” needed more time to support the launch of the products, which was believed to be a prime broker or other major financial institution.

[Read more...](#)

Crypto presents golden opportunity for UK to take back financial crown post-Brexit

In a recent article, author Barnabas Reynolds argued that nowhere is better placed to become a global digital financial center than the U.K.'s financial district.

The U.K. has the opportunity to become a global crypto hub by ditching ‘Brussels rules,’ according to the Telegraph, which continues to promote the idea of the City of London reinventing itself through cryptocurrency in the post-Brexit era.

In a recent article, author Barnabas Reynolds argued that nowhere else is better placed to become a global digital financial center than the U.K.’s financial district.

“This is no far-fetched fantasy but a vision that could become a Brexit reality if we adapt and reinvigorate our greatest asset: one of the best legal and regulatory frameworks in the world.”

With an increasingly hostile regulatory stance by the EU towards cryptocurrencies, Reynolds says the timing is suitable for the U.K. to capitalize.

By all accounts, it now appears as though the current Conservative government agrees.

The UK signals pro-crypto intent Last month, Chancellor Rishi Sunak championed the idea of turning the UK into a ‘cryptoasset technology hub.’



[Read more...](#)



PLAY 2 EARN NFT AUTOBATTLER ON CARDANO

Choose your Queen - She will determine your race.



WHAT IS ZIBERBUGS?

ZiberBugs is a PvP focused, competitive autobattler created for gamers, aspiring to greatly increase the number of professional gamers in the world. The game seeks the perfect balance between people wanting to pay for entertainment and people wanting to contribute to the ecosystem and getting rewarded for it. It also strives to capitalize on the success that other NFT games have recently experienced, while at the same time repairing some of the design flaws with them.

COSMETICS

Our Bug NFTs can come with skins of various rarity: Common, Uncommon, Rare, Epic, Legendary and Unique. All NFTs will be tradeable in our own marketplace, and will of course reside on the blockchain for any third-party trading as well.

NFTs

The list of assets that are represented as NFTs is:

- ✓ Eggs (pure, infused and fertilized)
- ✓ Seedlings
- ✓ Queen's Hearts
- ✓ Bugs
- ✓ Symbiosis Cores
- ✓ Sustainability
- ✓ Cosmetics

FINANCIAL SUSTAINABILITY

Learning from earlier Play 2 Earn games' mistakes, ZiberBugs has invented and implemented multiple sustainability solutions for the financial ecosystem. Not only is over 80% of all fees burned or immediately re-inserted into the economy, the growth of NFTs is limited by the number of accounts that are actively participating in the game. There will also be an exciting new reoccurring event called Death Tournaments! It will have grand prizes, but your bugs die permanently if you lose.





Terra Stablecoin Peg Slips Below \$0.70—Despite Loan From Bitcoin Reserves

Terra's UST stablecoin has continued to slip below its dollar peg—and throwing money at the problem has yet to work.

In brief
The Luna Foundation Guard deployed \$1.5 billion in reserve assets to shore up UST's peg.

Nonetheless, the price of the stablecoin, which should be \$1, continued to drop.

The de-pegging comes amid a general market decline.

Terra's UST, the third-largest stablecoin by market cap, dropped to \$0.69 in Monday trading, an all-time low according to CoinMarketCap data, even after the Terra-supporting Luna Foundation Guard rushed a \$1.5 billion loan to shore up the currency. On Coinbase, the

listed price got as low as \$0.65.

Terra is a blockchain network with its own dollar-based stablecoin, UST. Unlike USDC and Tether, which are ostensibly backed by cash and assets in the bank, the UST stablecoin is designed to hold 1:1 parity with the U.S. dollar via its algorithmic relationship with Terra's native asset, LUNA. Minting LUNA requires burning UST and vice versa—and arbitrage opportunities are supposed to keep UST as close to \$1 as possible.

So, when the price falls to, say, \$0.99 as it did over the weekend, traders can swoop in to buy at a discount then sell at \$1.00 and pocket the difference. Order is theoretically restored as the free market does all the work.

[Read more...](#)

Billionaire Mark Cuban Predicts Mass Die-Off of Crypto Projects As Industry Goes Through Same Phase As Internet

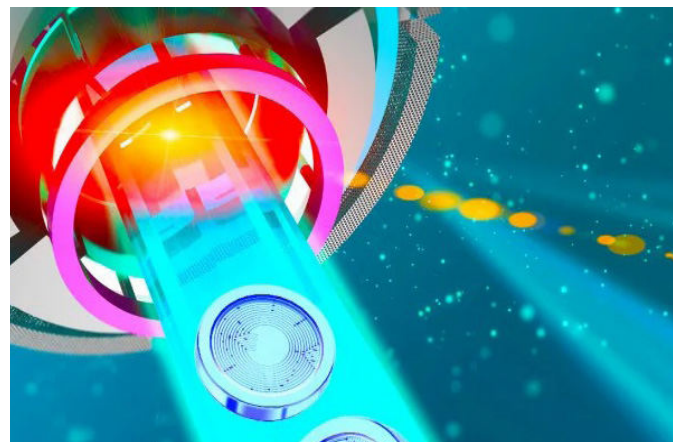
Bitcoin is down over 7% in the last 24 hours in yet another week of heavy losses, and billionaire investor Mark Cuban says the pain might only be getting started for crypto markets.

The Shark Tank star tells his 8.6 million Twitter followers that crypto is going through the same phase that the internet did in the early 2000s when

countless startups with little to no utility got in over their heads.

According to Cuban, the crypto industry, in particular smart contract platforms, needs to start focusing on how to improve business models in order to justify some of its big valuations.

“Crypto is going through the lull that the internet went through.



After the initial surge of exciting apps, NFTs, DeFi, P2E (play-to-earn), we saw the imitation phase as chains subsidized the movement of those apps to their chains (ala bandwidth and storage subsidies by startups in the 2000s)

What we have not seen is the use of smart

contracts to improve business productivity and profitability. That will have to be the next driver. When businesses can use smart contracts to gain a competitive advantage, they will. The chains that realize this will survive.”

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FAITH TRIBE AN INCLUSIVE PLATFORM FOR FASHION NFTS!

The Blockchain industry is increasingly capturing people's attention and demand for cryptocurrencies is steadily growing. Similarly, NFT has also entered the market, and both cryptocurrency and NFT are being widely used across many industries.

The fashion industry is one of the largest industries today with a market size of 3 Trillion dollars. The industry is fragmented in a variety of niches and players with a crucial impact on the global economy.

In the fashion industry, the design process is often codified. Its role spans from producing the raw materials for garments to distributing and retailing them, and finally, promoting and selling them. Despite the large economic power of fashion, a lot of talented independent designers struggle to stand out due to fierce competition, lack of resources, geographic constraints or headwinds in the industry.

Faith Tribe aims to develop an ecosystem where designers all over the world are given equal opportunities to create and find their place in a highly competitive industry.

Now, let's discuss the Faith Tribe platform and the commendable work that it does to revolutionise the fashion **NFT marketplace** and the **fashion NFT project** ideas it encompasses.

What is Faith Tribe?

Faith Tribe is a digital platform for the creation, design, minting, customization, production and distribution of digital and physical fashion items. The ambition of Faith Tribe is to leverage the opportunities offered by a digital ecosystem, built on blockchain to create an impact and disrupt the fashion industry through a powerful hub of open-creativity.

Faith Tribe is destined to build an ecosystem where designers, creators, bloggers, artists, influencers, etc. come together on a single platform and design a collection of **fashion NFT** for both the metaverse and real world. It also provides designers with a decentralised platform to create **virtual or real clothes, mint NFTs, request manufacturing and sell.**

Faith Tribe focuses on how to implement NFTs and crypto tokens to maximise effectiveness and utility. Moreover, it aims to raise awareness about the role of the metaverse and Web 3.0 in the fashion industry. They are building an open-source community and are inviting like-minded designers to become actors and active contributors of the community, contribute and **NFT marketplace.**

Introduction to the Faith Tribe NFTs Marketplace

NFT marketplace will connect designers to a

population of buyers, for the purchase of clothes with \$FTRB, the project's community coin. Some of them are as follows:

- It aims to establish a bridge between the buyers and the creators through the use of Web 3.0 technology.
- It helps in the sale of both digital and physical NFT products.
- It enables a large voting system where the partners of the platform can vote a particular design to go into production and distribution of the **NFT marketplace**.
- The designers can conduct sales via their distribution channels, creating an ad hoc system for open-end production.

Faith Tribe also aims to protect the interests of independent designers. For this, Faith Tribe has launched a decentralised platform that is led by the communities and helps the designers and the creators. Designers and creators can use this platform to design **virtual clothing** and distribute them to a wide range of customers in the metaverse. Distribution will take place through different digital stores, NFTs, digital fashion marketplaces, etc.

Faith Tribe is also focused on educating its designers about the brand-building potential of the metaverse platform. For this, they have also partnered with various design institutions. They will educate the upcoming designers about the metaverse and Web 3.0 and how to develop **virtual clothing** line, and what wonders this platform can do to their brand.

What are Faith Tribe Fashion NFTs?

Thanks to Blockchain, NFTs are unique, and keep track of their original creator and current holder. An NFT may be issued for physical or digital assets or a collection of assets. Individual physical or digital assets can be selected and combined into a collection so that all the data can be applied to the collection.

Faith Tribe Fashion NFTs include a variety of features, such as metadata, all the information about the contributor, and design types for both the physical and digital assets. Additionally, some other media assets are included, such as photographs,

sketches, and pictures, rights to use, and a royalty curve for designers and patrons.

The Faith Tribe **Fashion NFTs** were built on established standards to ensure maximum information sharing between the systems and products. **Fashion NFTs** are based on NFT Royalty standards. Faith Tribe **Fashion NFTs** has some characteristics. Let's now list some of them:

- The NFTs can be minted to fit different design templates and types.
- The **Fashion NFTs** are also available for customisation, reuse, and mixing, by the creator community.
- **Fashion NFTs** allow creators and offer various perks and benefits, such as clearance sales, preview invites, special merchandise, metaverse-based fashion shows, **virtual clothing**, and community events, etc.

How can creators utilize Faith Tribe's design protocol?

Design protocol is a technological infrastructure that allows the designer's studio and the **NFT marketplace** to work together and integrate with the entire ecosystem of Faith Tribe. Additionally, the design protocol serves as a medium that allows the creator to produce, mint, and distribute both individual and collective fashion design assets. This enables them to grasp the long-term value associated with the assets.

Additionally, the Designers Studio represents the core product experience to the creators. It enables creators to collaborate, create, mint, fund, manufacture, distribute and track the entire designing process.

Now, there are some of the major components that the Faith Tribe design protocol consists of. Design NFT, studio liquidity pools, and asset exchange are three components of design protocol. Now, let's get insights into the various components of the Faith Tribe's design protocol.

- Design NFT

Faith Tribe's Fashion NFTs offer various functions related to metadata, contributor information, and design types for both the physical and digital assets.



DESIGN NFT



Faith Tribe's Fashion NFTs offer various functions related to metadata, contributor information, and design types for both the physical and digital assets. Moreover, it includes some other media assets like designs, sketches, pictures, rights of use, and the royalty curve for designers and their clients.

Faith Tribe's Design NFTs are built on standards that ensure maximum information sharing between the systems and the products.

STUDIO LIQUIDITY POOLS



It is a concept that provides liquidity to current assets or future assets by supporting the funding of an asset or a collection of assets. The in-studio liquidity pools are designed to support the production process.

The liquidity pools work on blockchain technology through the use of smart contracts. In addition, it facilitates the deposit, use, management, and withdrawal of NFT assets.

ASSET EXCHANGE



The asset exchange is a set of smart contracts that operate in the NFT marketplace and enable the purchase, sale, trade, and redemption of NFTs. The asset exchange mechanism assists in the coordination of the new types of assets and allows companies to feature assets on any given day.

Moreover, the asset exchange management system is integrated with the traditional e-commerce distribution channels. This distribution channel further aids in the tracking of sales and assessing the performance of the individual and collection of assets.

Moreover, it includes some other media assets like designs, sketches, pictures, rights of use, and the royalty curve for designers and their clients.

Faith Tribe's Design NFTs are built on standards that ensure maximum information sharing between the systems and the products.

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Moreover, the asset exchange management system is integrated with the traditional e-commerce distribution channels. This distribution channel further aids in the tracking of sales and assessing the performance of the individual and collection of assets. It also aims to include the distributing ecosystem, ensuring that the terms and conditions of the contractual relationship that is established are maintained.

The different components of the designer's protocol work together and coordinate to deliver a system that aids in the effective delivery of both the physical and the digital assets.

The members of the Faith Tribe platform need to possess a certain amount of Faith Tribe coins, after which they can have exclusive access to the

designer studio. It is the place where they can create original and remixed designs, mint new designs or a collection of NFTs, etc.

What is the governance model of the Faith Tribe?

For any organisation to run smoothly and fulfil its objectives, centrally organised governance is crucial. A governance model can enable the organisation to aid the designers and the creators in the various tasks that they do. It would have been difficult for Faith Tribe to reach its goals and objectives without a proper governance model.

Moreover, the governance model of the Faith Tribe is a decentralised model where decisions do not rely only on a few hands. All individuals and designers have the right to vote and to communicate their choices to top management.

Faith Tribe's platform is more of a community-owned model in which all designers, creators, developers, and other key members of the organisation can vote on both technical and non-technical proposals. The decisions can be anything between modifying or improving the platform and enhancing its usefulness.

The **DeFi Governance** provides the opportunity to all the token holders of the Faith Tribe platform to vote and thus help in the growth and development of the Faith Tribe solutions. The Faith Tribe solutions have a variety of roles to fulfil such as royalty rates, token distribution, partner integration, community treasury allocation, pool allocation fee, etc.

Additionally, the Governance model of the Faith Tribe platform has multiple objectives. Some of the goals of the Faith Tribe **Decentralized Governance** are listed below:

- The **Governance** model focuses primarily on the mission statement and tries to recruit talented people who can actively contribute to the platform.
- **Governance** also aims to ensure a fair and just way of ownership and control.
- It also aims to fulfil all the compliance regulations
- The **Governance** team oversees all operations conducted on the Faith Tribe platform.

What are Faith Tribe's plans for the future?

Faith Tribe has the vision to bring all talented designers and creators from all over the world on a single platform. It aims to build a system that is unified and provides a democratic experience for the designers and creators. Moreover, the Faith Tribe platform focuses on the implementation of the metaverse and Web 3.0 technologies.

Moreover, Faith Tribe aims to achieve the following:

- An aligned platform that is fully community-owned and driven by the people.
- Creating governance power by contributing to the platform and adding value to it.
- Providing all the necessary tools to the creators and designers over the platform to work effectively and efficiently.
- To launch their own Web 3.0 technology in the metaverse world.
- Build a platform that supports both the blockchain layer 1 and layer 2 to maximise utility.
- Create an environment where everyone on the platform, be it designers or seasonal fashion enthusiasts, will be able to participate and contribute.
- Establishment of an equitable platform that provides an equal way of taking decisions.

Conclusion

Faith Tribe is driven by its mission to empower, reward and unlock new opportunities for independent creators. Faith Tribe is working on a decentralised platform built on Web 3 & NFT Technologies to offer a relevant solution and deliver the best user experience for designers.

Faith Tribe focuses on how to implement NFTs and crypto tokens in the most efficient way possible. It wants to offer content and utility to its users, with the ultimate goal of unleashing creative people from the barriers they face.



El Salvador Doubles Down, Buys 500 BTC Amid Dip

El Salvador President Nayib Bukele declared the country's largest Bitcoin purchase to date in the middle of a terrible cryptocurrency market fall. He announced it in a tweet on Monday, saying, "El Salvador just bought the dip!" "Average price of \$30,744 for 500 coins."

El Salvador Buys 500 BTC
According to a tweet from President Nayib Bukele, El Salvador just purchased the wild Bitcoin dip today with a 500 BTC buy at an average price of \$30,744.

The complete purchase price of \$15.3 million will be added to El Salvador's expanding bitcoin reserves. Total reserves of 1,620 BTC are currently at \$49.5 million, with the current price of BTC hanging around \$30,600, down from all-time highs of over \$67,000.

As bitcoin has a flash crash and hovers around the \$30,000 support level, the well-known pro-bitcoin president has a history of buying big sums of BTC at dip-buying opportunities.

BitStarz Player Lands \$2,459,124 Record Win! Could you be next big winner?

President Bukele revealed to the public on September 6th, 2021 that El Salvador has purchased 200 BTC and that "our brokers will be buying a lot more." El Salvador became the first country to record bitcoin on its balance sheet on that day.

El Salvador stated the following day that Bitcoin would be accepted as legal money.

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SEC Fines Nvidia \$5.5 Million for Failing to Disclose Crypto Mining Significantly Boosted Its Revenue

The U.S. Securities and Exchange Commission (SEC) has charged Nvidia Corp. for failing to disclose that crypto mining significantly boosted its revenue. The company agreed to a cease-and-desist order and to pay a \$5.5 million penalty.

Nvidia Failed to Disclose That Crypto Mining Was

a Significant Element of Its Material Revenue Growth

The U.S. Securities and Exchange Commission (SEC) announced settled charges against technology company Nvidia Corporation Friday "for inadequate disclosures concerning the impact of cryptomining on the company's gaming



business."

The securities watchdog explained that during consecutive quarters in Nvidia's fiscal year 2018:

The company failed to disclose that cryptomining was a significant element of its material revenue growth from the sale of its graphics processing units (GPUs) designed and marketed for gaming.

As demand for and interest in

cryptocurrency rose in 2017, Nvidia customers increasingly used gaming GPUs for crypto mining, the SEC noted.

The securities regulator explained that Nvidia was aware that the revenue increase stemmed from crypto mining but did not disclose it on Forms 10-Q as required to do.

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The **blockchain community** is extensive. There are a lot of activities taking place in the ecosystem. However, as it is, it also accommodates both the good and the bad. Generally, there is a need to develop a safe space for the blockchain ecosystem. **Solidray** is initiating a solution to this. They are developing a platform that allows users to feel safe while undergoing their activities on the blockchain.

Introduction to Crypto Social Media Platforms

Is it incorrect to say that social media is the new epicenter of the modern Internet? Possibly not! We live in a time of Internet-driven socialization, with digital networks being the most popular and widely used online activity. In terms of market capitalization, social media is predicted to increase gradually as the years go by.

Cryptocurrency social media platforms are decentralized and are built using blockchain protocols. Blockchain protocols incorporate the development of protocols and smart contracts. Ethereum, Steem, and Stellar are some of the blockchain protocols that support the development of social media DApps.

Because blockchain social media networks are decentralized, there is no central corporate agency in charge of all data. Instead, the data is distributed across servers at each network node in a homogeneous and decentralized manner.

Social networking, sharing of content, and even blogging are all supported by blockchain-based social media platforms. Still, they offer end-to-end privacy for every contact because they are decentralized. Furthermore, the majority of them support the following blockchain ecosystem features:

- in-platform transactions
- rewarding users
- crowdfunding

As a result, blockchain social media gives users and content creators revenue-generating potential.

What is the Solidray Platform?

Solidray is a platform that intends to become the leading space for all utilities such as Web 3.0 social media, the NFT marketplace, multichain wallet with DApp, Launchpad, and DEX exchange. The platform is designed to become the safest space to use cryptocurrency and communicate freely.

Solidray has a transparent user interface, making interaction with the network convenient and straightforward. The platform is working to give crypto investors a unique experience in their investment ventures.



What is the SolidSocial Web 3.0 Platform?

SolidSocial is a Solidray Web 3.0 social media platform that aims to provide a safe environment for blockchain users to explore, network, establish, and grow communities. News, research, education, community building, and networking are just a few of the features we've carefully chosen to meet all of your blockchain needs. To boost cooperation and collaboration among our users, we advocate the integration of other professional areas.

SolidSocial messaging platform allows users to fully explore and engage with friends and family, bridging the gap between blockchain technology and mainstream social media.

SolidSocial will offer a variety of blockchain-related advertising options. Users that want to reach a larger audience within the blockchain community can utilize this system to advertise and market themselves online.

How Solidray Can Contribute to the ICO

Solidray tangible assets enable more efficient buying, selling, and reselling of such assets, while reducing the danger of fraud.

They will not store users' cash and data on Solidray's DEX. It's practically impossible to hack the exchange because there isn't a central repository for all funds. This reduces the chances of unauthorized access to

your valuables.

Our users can trade cryptocurrencies that were previously difficult to swap elsewhere on a DEX or an established one combined with Solidray's DEX.

Because a central body does not oversee decentralized exchanges, they usually do not require users to register to utilize the platform. Users of Solidray's decentralized exchange can securely access a DEX without having to register an on-exchange account, provide personal information, or complete identity verification.

Solidray DEX, CEX, and NFT explained

Decentralized cryptocurrency exchanges (DEX) are blockchain-based applications that allow many users to trade vast amounts of bitcoin. This is accomplished through automatic restrictions rather than serving as a financial intermediary between buyers and sellers. Staking and swapping will be available on Solidray's DEX and fast transactions and multi-wallet connections, allowing all users to trade safely, privately, and seamlessly.

Centralized exchanges (CEX) are online trading platforms that use an order book to connect buyers and sellers. They work similarly to online brokerage accounts, so they're so popular with investors.

Solidray will have its centralized exchange that will allow users to purchase, sell, stake, and trade tokens without the manipulations in the centralized world.

Solidray CEX will allow its users to smoothly trade their assets at any time and move relatively substantial quantities of money in and out in minutes. Solidray CEX will offer various services in addition to asset exchange, including margin trading, crypto derivatives trading, exchange staking, and margin lending.

Solidray CEXs have their own set of benefits. They typically provide better liquidity and regulatory safeguards – particularly crucial for institutional clients. Solidray intends to list on the first CEX exchange, Hotbit.

A digital asset that depicts real-world elements like art, music, in-game items, and films is known as an NFT. They're bought and traded online, often using cryptocurrency, and they're usually encoded with the same software as many other cryptos. It's worth noting that for listing and creating NFTs, most **NFT marketplace** platforms charge a blockchain network fee. Depending on which blockchain-based solution

you choose, the cost varies.

The NFT marketplace from Solidray will be a peer-to-peer platform where users may store and sell non-fungible tokens (NFTs). It will enable artists to mint, show, and trade their creative work, fostering an atmosphere where people may have access to their works and properties.

How Does the Solidray Platform Give Users Endless Opportunities?

The Solidray platform offers SRT tokens. Besides this, it provides an array of opportunities to users. It simplifies the complexity of blockchain. The platform provides the following:

Privacy

It will not store users' assets and data on Solidray's DEX. It's practically impossible to hack the exchange because there isn't a central repository for all funds. This reduces the chances of unauthorized access to your valuables.

No KYC/AML or ID Verification

Because a central body does not oversee decentralized exchanges, they usually do not require users to register to utilize them. Users of Solidray's decentralized exchange can securely access a DEX without having to register an on-exchange account, provide personal information, or go through identity verification.

Zero Regulatory Involvement

Because of distributed ledger technology, which allows each node in the blockchain to operate independently of the others, regulators will find it nearly impossible to shut down Solidray's DEX.

One Can Trade all Tokens

Customers can trade cryptocurrencies that were not easy to swap elsewhere on a DEX or a DApp established in tandem with Solidray's DEX.

An overview of the Solidray Roadmap

Solidray's roadmap has four phases. Each phase is characterised by critical events that are treated as milestones.

Phase One

Phase one is the introductory bit of Solidray. It incorporates the launch of SolidSocial Lite. It also has the element of creating communities on the website and social media. Also, the initial coin offering sales applications take shape here. Another essential aspect of this phase is the creation of a marketing strategy. The strategy entails the identification of

influencers that can push the brand. Besides this, there shall be the use of Facebook Ads and Insta Ads.

Phase Two

The second phase has solid plans to raise the bar for Solidray a bit higher. This phase will see the SolidSocial Lite mobile app launch on iOS and Android. The SRT token will also launch on PancakeSwap and apply for listing on CoinGecko. Apply for the Trust Wallet/Metamask Logo and List on the first CEX exchange, Hotbit.

Phase Three

In the third phase, the plan is to achieve the following:

- Development of Raywallet
- Advertisement banners on paid media
- More centralized exchange listing
- Boost trading volume quickly with a public relations campaign on our utilities
- Web 3.0 design by SolidSocial
- Create a SolidSocial competition with significant awards.

Phase Four

The fourth phase will aim to realize the following:

- It will promote the Solidray Token (SRT) and its utilities much further, and introduce more significant social media influencers to expand your reach
- Hold additional webinars with huge influencers from all around the world on our platform
- Development of a Centralized Exchange (CEX)
- Development of the Solidray Lottery
- The Solidray Foundation was established to help people all over the world.

Conclusion

Creating a safe space for crypto enthusiasts is long overdue. Several cases of scamming are reported almost daily on the blockchain. The complexity of blockchain called for something simpler. Solidray provides the best alternative for blockchain. SolidSocial gives an avenue for users to interact.

Also, as the blockchain applications continue to expand, there is a need to enhance the security measures to match the needs of different applications. For example, the private blockchains currently being built for businesses rely far more on access control for security than on the game theory techniques (or crypto-economics) required for most public blockchain safety. This is factored in Solidray's plans.



Terra Virtua joins Williams Racing as official metaverse partner

London, United Kingdom, 9 May – Metaverse platform Terra Virtua has joined Williams Racing as its official metaverse partner. The multi-year partnership begins this weekend as the Formula One racing team takes to the track in Florida for the first-ever Miami Grand Prix.

The collaboration will celebrate one of British motorsport's most innovative and successful racing teams to date. With an absolute focus on engagement, the partnership will look to add greater depth to the fan experience on race weekends and beyond.

Williams and Terra Virtua will also explore opportunities to develop digital collectibles and generative art projects to take Williams Racing fans into the metaverse through

interactive experiences in virtual environments.

As the Official Metaverse Partner, Terra Virtua branding will appear on the car barge boards, driver race suits, and mechanic overalls. The Terra Virtua logo will be placed on a variety of digital and physical team assets.

Terra Virtua CEO Jawad Ashraf said: "It's a privilege to work with a British racing team with such an incredible legacy in motorsport. As progressive innovators in the space, we feel Terra Virtua has an affinity with the team. We can't wait to get started and continue to explore further opportunities to collaborate."

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Twitter Declares 'Death' of Azuki NFT Collection Following 45% Price Drop

After Azuki's founder published a blog post revealing their involvement in past NFT projects, the collection's floor price plummeted.

"Azuki is dead," declared the host of a Twitter Space titled "The Death of Azuki" Monday evening.

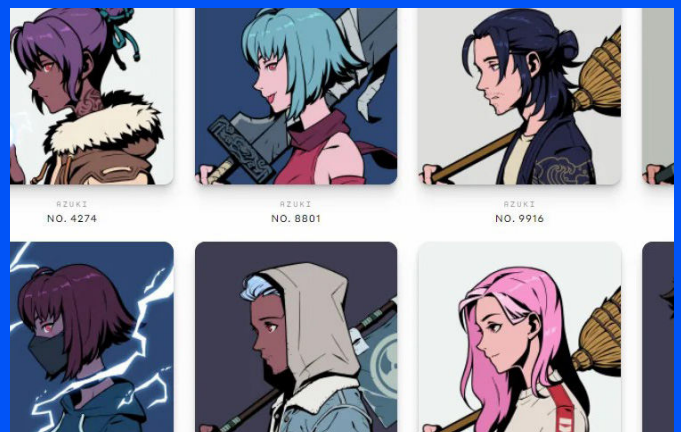
The bold assertion—which was somewhat tongue-in-cheek—follows the release of a blog post from pseudonymous Azuki founder Zagabond, who shared today that he was previously involved in a few lackluster NFT projects that some labeled as "rugpulls."

NFTs—unique blockchain tokens that signify ownership over an asset—can have volatile price fluctuations, and the Azuki collection on the Ethereum blockchain is no exception.

Within hours of Zagabond's post being published, the Azuki collection's starting price, or floor price, declined from roughly 19 ETH (\$41,800) to about 10.9 ETH (\$24,000).

But Azuki hasn't exactly been having the greatest month in terms of floor price, either. The collection's starting price is down 56% in the past month and nearly 63% in the past week, according to data from NFT Price Floor. To some extent, this larger decline is partly due to crypto and NFT markets crashing across the board.

Self-described "on-chain sleuth" ZachXTB expressed concerns about the Azuki founder's blog post and accused Zagabond of "rugging" on previous projects.



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LOOP VENTURES

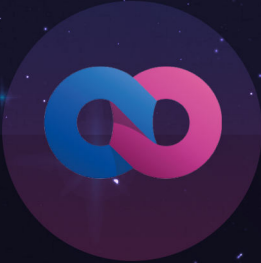


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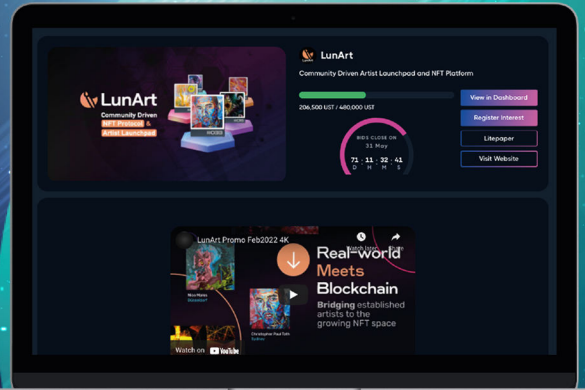
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More Utility For Dogecoin As WordPress Websites Can Now Accept DOGE Payments

Dogecoin has added another utility to its belt. The meme coin which has been a fan favorite has been gaining ground recently in terms of payment capability. Its community of avid supporters has been leading the charge with this and now, another developer has released a new plugin that would allow hundreds of

millions of websites around the world to enable DOGE payments without any hassle.

Dogecoin For WordPress DogeDesigner, a UI/UX and graphics designer at the Dogecoin Foundation, recently unveiled a new plugin that would allow website owners to start accepting Dogecoin payments. The plugin which

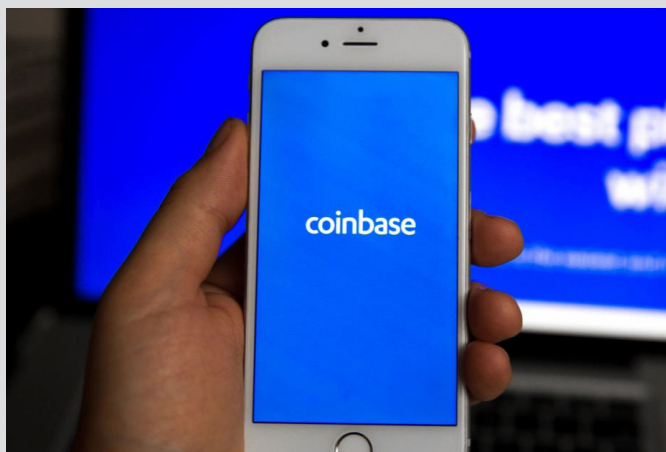


was developed by a Dogecoin developer would allow more than 455 million WordPress websites to use the WooCommerce plugin as an “Easy Dogecoin Gateway.”

The plugin is free for all website owners to add without the need for any third-party payment processor to get involved. There are no extra fees

and all it requires is a simple Dogecoin wallet to be able to begin accepting crypto payments. It uses two different APIs to provide the accurate value of fiat in DOGE and also to generate QR codes to enable smooth payments on the user end.

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Coinbase Warns Some Russian Users Their Accounts May Be Blocked, Report Reveals

Leading U.S. crypto exchange Coinbase

has reportedly notified certain

Russian customers that their accounts may be blocked at the end of this month. According to Russian media, the trading platform has offered them to withdraw their funds unless they prove they are not under sanctions.

Coinbase Reportedly Asks Russian Clients to Withdraw Funds Some Coinbase users from Russia have received letters informing them that their accounts will be blocked on May 31, the crypto page of the Russian business news portal RBC reported. The

company suggested that these customers withdraw their funds unless they provide documents indicating they are not subject to EU sanctions, the publication explained quoting the correspondence, which stated:

Until May 31, 2022, you must withdraw all funds from your account or provide us with special documents that confirm that you do not fall under these sanctions.

[Read more...](#)



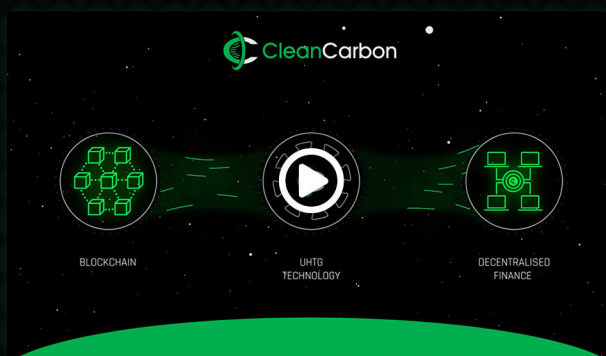
DeFi Response

To World Pollution

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CARBO Project



CleanCarbon is the first asset-backed, community-driven blockchain project that really cleans our planet

The key facts:

- ✔ Unique physical token utilities
- ✔ The pilot project in Fuerteventura
- ✔ Full support of the local government
- ✔ All necessary partnerships established
- ✔ Fully finalized legal framework
- ✔ State-of-the-art project tokenomics
- ✔ A global community of investors
- ✔ Experienced and accomplished team
- ✔ Carefully planned global expansion
- ✔ Vision for the next 10 years and beyond

Whitepaper

CARBO Wallet

The release of our dedicated CleanCarbon app is scheduled for the second quarter.

The app will be a fully functional crypto wallet. It will be safe, secure, and packed with many useful feature:

- ✔ Support of multiple chain protocols (BEP20, ERC20, and more...)
- ✔ Support of multiple wallets with the ability to easily switch between them
- ✔ Advanced stats for CARBO token, showing both streams of passive income and more
- ✔ Ability to easily trade CARBO and other tokens with just a couple of clicks
- ✔ Clean and modern design that, blends in perfectly with the rest of CleanCarbon products
- ✔ Integration with CleanCarbon platform, showing live income streams coming from multiple UHTG installations (in future)

Plus much more...



Meta's Instagram to Support NFTs From Ethereum, Polygon, Solana, Flow

The social media powerhouse won't charge users for showcasing their crypto art.

Non-fungible tokens from some of the most popular blockchain networks for crypto art are coming to Instagram with the announcement of a pilot as soon as Monday.

The social media powerhouse owned by Meta is planning NFT integrations for Ethereum, Polygon, Solana and Flow, CoinDesk has learned. Those networks host the vast majority of trading in digital collectibles, with Ethereum and its Bored Apes leading the way by market cap.

The pilot will feature a small group of NFT aficionados based in the U.S. It wasn't immediately clear whether Instagram would support NFTs from all four

chains at launch.

Instagram intends to support widely used crypto wallets such as MetaMask. Plugging in their wallets, users will be able to prove NFT ownership, showcase them on their profiles and tag the creators who made them.

CoinDesk has confirmed Instagram will not charge users for posting and sharing NFTs, as Twitter (TWTR) initially did for its hexagonal NFT profile pictures in January.

The decision likely spells a rush of new cultural visibility for NFTs. Instagram has over one billion monthly active users; many of whom use the platform to promote and market their art. Meta (FB) CEO Mark Zuckerberg teased the initiative in March without divulging many details.

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Ethereum Miners Surpass Bitcoin Miner Revenue By \$224M

After the continuous sink in the mining profitability of both digital assets year-on-year, Bitcoin miners have been set back to seats as Ethereum miners consecutively surpassed them in mining revenue and recorded a gap of \$224 million in April 2022.

This month was not so good for Bitcoin miners as they were able to generate around \$1.16 billion only. Notably, this figure is down by \$44 million from the previous month's mining revenue of Bitcoin. The last month saw \$1.7 billion in recorded income.

Bitcoin miners' total profitability was down by 31% from April 2021 to the present. In that time, \$1.7 billion in revenue was recorded.

Similarly, the single-day high of BTC mining revenue in April was 3% low than the peak

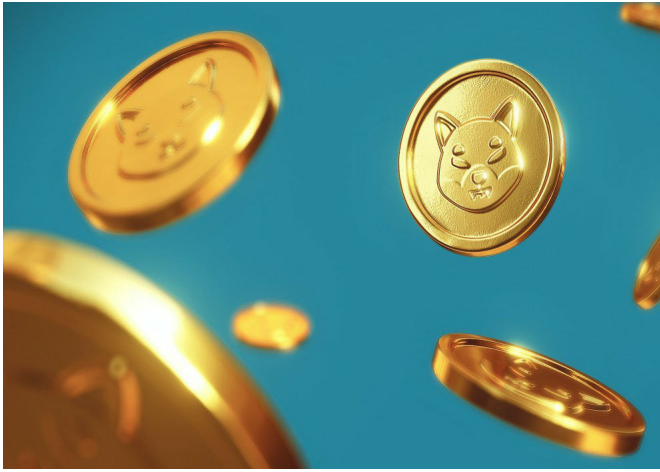
value of March. As per YCharts, the best-day high in March 2022 lasted at around \$47.54 million and \$46.01 million in April. And it dropped 23% from the best-day high of January, which saw \$60.16 million.

Unlike Bitcoin, Ethereum mining revenue in April increased by 3% generating \$1.39 billion. While Bitcoin, at the same time, recorded \$1.16 billion in mining revenue.

Still, the Ethereum mining revenue has decreased yearly from its previous marks recorded till April. The mining revenue of Ethereum in April 2022 is 17% below the previous year's mining income of April 2021. Last year it was around \$1.68 billion.

Ethereum Becomes Preferred Choice Of Miners In 2022

[Read more...](#)



All talk and no walk? Shiba Inu's Metaverse dreams seem to be crash-landing hard

Apparently, opening up your fatherland to strangers to inhabit does not mean they are obligated to extend any good will towards you. Go and ask Shiba Inu.

On 23 April, Shiba Inu announced the commencement of the public sale of lands on its Shiba Metaverse. With the public sale, anyone interested would be allowed with their LEASH tokens to pick up the remaining lands on the Metaverse at a starting price of 0.02ETH.

However, despite this ongoing public sale being facilitated by Shiba Inu's LEASH and SHIBOSHI tokens, holders continue to record losses.

The Bloodbath Continues

With an additional 10% decline in the last 24 hours, since the commencement of the public sale, the LEASH token has shed over 30% of its price. Standing at \$677 at the time of writing, the token has lost 92% from an ATH of \$8,983.59 recorded in May 2021.

Increased bearish movements was spotted on the price charts and remained since the public sale started. Despite being used to facilitate the public sale of lands on the Shiba Inu Metaverse, holders of the LEASH token continue to exit their positions. Since public sale began 16 days ago, the RSI has maintained a position below the 50 neutral region and it continues to inch further downwards.

[Read more...](#)

SBI's Japanese E-Commerce Site to Allow Crypto Payments With BTC, XRP

By Shraddha Sharma

9 May 2022, 18:00 GMT+0000

Updated by Ryan James

9 May 2022, 16:59 GMT+0000

IN BRIEF

SBI Motor Japan has announced that its e-commerce site has begun accepting crypto payments.

The used car seller will

only support Bitcoin and XRP at the moment and expand crypto support across more coins in the future.

Meanwhile, in Japan, SBI Motor is the first cross-border e-commerce site to open crypto option to its users.

Promo
Receive a sweet treat from us — \$60 worth of BTC plus an extra \$100. Redeem now!



Japanese used car exporting company, SBI Motor Japan, has announced that its e-commerce site has begun accepting crypto payments.

According to the company statement, SBI Motor Japan will only support Bitcoin and XRP at the moment.

The company noted, "In anticipation of the growing demand for remittances using crypto assets, we plan to increase the number of currencies that can be used for settlement in the future."

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