

MAY 17, 2022

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

234<sup>TH</sup> EDITION

## MAXXER: MAKE MONEY TOGETHER

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The image displays the Maxxer trading interface on both desktop and mobile. The desktop view shows a trading dashboard for BTC/ETH with a 24h change of +0.44%. It includes a price chart, an order book, and a trade panel. The mobile view shows a social trader profile for Emma.ETH, featuring 4,049 copiers, 13,678 followers, and 1,426 transactions. The profile also displays a 'maxxer league' ranking of #1, monthly volume of €54,246.05, a monthly profit of +94.91%, a risk score of 1, and an average loss of -2.07%. A 'Frequently Traded' section lists Ripple XRP with 12% invested and a -2.08% change.



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# EDITORS

*Crypto's sharp fall in tandem with the stocks puts into question the narrative of digital assets being an uncorrelated asset. The three-month correlation between Bitcoin, Ether and the major US stock indexes reached between 0.67 and 0.78 last week, according to Dow Jones Market Data.*

*Miller Value Partners Chairman Bill Miller in an interview with CNBC said that he had held on to a large portion of his Bitcoin holdings but had to sell some to satisfy margin calls. However, he remains bullish on Bitcoin. He said: "I've been through at least three declines of over 80%. I own it as an insurance policy against financial catastrophe. ... I haven't heard a good argument yet why anybody shouldn't put at least 1% of their liquid net worth in bitcoin," CoinDesk reported.*

*The big question worrying investors is whether to buy now or to wait for a further decline before purchasing. Arthur Hayes, former CEO of Bitmex, said in a blog post that "crypto capital markets must be allowed time to heal after the blood letting concludes." He expects to become a buyer in Bitcoin near \$20,000 and Ether at \$1,300.*

# LETTER

We had mentioned in our previous analysis that bulls will attempt to aggressively defend the zone between \$30,000 and \$28,800 and that is what happened. Although Bitcoin dipped to \$25,338.53 on May 12, the long tail on the day's candlestick shows strong buying at lower levels.

That started a rebound in the BTC/USD pair which is facing resistance near \$31,500. The bears tried to sink the price back below \$28,800 on May 16 but the bulls held their ground. The buyers will now make another attempt to push the price to the 20-day exponential moving average (EMA).

If the price turns down from this level, it will suggest that the sentiment remains negative and traders are selling on rallies. That could increase the possibility of a break below \$28,800.

If that happens, the pair may drop to \$25,338.53. A break and close below this support could open the doors for a possible drop to \$20,000.

This negative view could invalidate in the short term if bulls propel the price above the 20-day EMA. Such a move will suggest that demand exceeds supply and the pair could then rise to the overhead resistance at \$37,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

Karnav Shah

Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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- Smartchem (SMAC)
- CleanCarbon
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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 234th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.30 Trillion, down \$120billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 10.19% to \$87.75 Billion. The DeFi volume is \$9.09 Billion, 10.36% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$78.55 Billion, 89.52% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 2.54% from \$31,150 last week to around \$30,360 and Ether's price has decreased by 11.32% from \$2,340 last week to \$2,075. Bitcoin's market cap is \$577 Billion and the altcoin market cap is \$723 Billion.

The crypto markets witnessed panic selling last week after Terra's LUNA token and the algorithmic stablecoin UST collapsed. The selling exacerbated further after the largest stablecoin tether (USDT) lost its dollar peg briefly. That pulled Bitcoin to its lowest level since December 2020.

Bitcoin's market capitalisation dropped to about \$500 billion on May 12, a sharp fall from its all-time high market cap of about \$1.3 trillion in early November of last year. The selling was even more fierce in altcoins which boosted Bitcoin's dominance to about 45, its highest level in 2022, according to coinmarketcap data.

Crypto's sharp fall in tandem with the stocks puts into question the narrative of digital assets being an uncorrelated asset. The three-month correlation between Bitcoin, Ether and the major US stock indexes reached between 0.67 and 0.78 last week, according to Dow Jones Market Data.

Miller Value Partners Chairman Bill Miller in an interview with CNBC said that he had held on to a large portion

of his Bitcoin holdings but had to sell some to satisfy margin calls. However, he remains bullish on Bitcoin. He said: "I've been through at least three declines of over 80%. I own it as an insurance policy against financial catastrophe. ... I haven't heard a good argument yet why anybody shouldn't put at least 1% of their liquid net worth in bitcoin," CoinDesk reported.

The big question worrying investors is whether to buy now or to wait for a further decline before purchasing. Arthur Hayes, former CEO of Bitmex, said in a blog post that "crypto capital markets must be allowed time to heal after the blood letting concludes." He expects to become a buyer in Bitcoin near \$20,000 and Ether at \$1,300.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	44.39%
Ethereum	19.20%
Tether	5.81%
BNB	4.00%
USD Coin	3.84%
XRP	1.61%
Cardano	1.48%
Solana	1.45%
BUSD	1.38%
Dogecoin	0.92%
Others	15.93%



# Society Decentralized

LunaOne is one of the first Metaverses to allow earning, shopping, socializing, creating, studying, and gaming all in a seamless Web 3.0 environment.

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[Download Technical Vision](#)

# NFTs and ownership in LunaOne

All items in the metaverse that can be stored in the avatar's inventory has 3 rarity types:

**Common | Rare | Legendary**

Legendary items are the rarest in the metaverse, and each of them is an NFT. These items are obtainable only by developing the avatar in the metaverse by finishing tasks and quests.

LunaOne will have different territories, and avatars will have an opportunity to buy real estate. Property and its value will be based on its location, size, interior, etc. All real estate will be an NFT, which can be sold or transferred to other avatars.



# Metaverse has endless possibilities

In 2021 metaverse projects generated 10B USD in investments - doubled in 1 year

Decentraland, a virtual world platform has raised 25M USD in 3 rounds, with 6.8B USD capitalization

Metaverse will become an accelerator for gaming industry, almost doubling its revenue to \$413B USD

Revenue from live entertainment businesses that can become part of the Metaverse may exceed 200B USD in 2024



# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



We had mentioned in our previous analysis that bulls will attempt to aggressively defend the zone between \$30,000 and \$28,800 and that is what happened. Although Bitcoin dipped to \$25,338.53 on May 12, the long tail on the day's candlestick shows strong buying at lower levels.

That started a rebound in the BTC/USD pair which is facing resistance near \$31,500. The bears tried to sink

the price back below \$28,800 on May 16 but the bulls held their ground. The buyers will now make another attempt to push the price to the 20-day exponential moving average (EMA).

If the price turns down from this level, it will suggest that the sentiment remains negative and traders are selling on rallies. That could increase the possibility of a break below \$28,800.

If that happens, the pair may drop to \$25,338.53. A break and close below this support could open the doors for a possible drop to \$20,000.

This negative view could invalidate in the short term if bulls propel the price above the 20-day EMA. Such a move will suggest that demand exceeds supply and the pair could then rise to the overhead resistance at \$37,000.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



We had warned in our previous analysis that if the \$2,159 support cracks, Ether could drop to \$1,700 and that is what happened on May 12.

A minor positive is that the bulls aggressively purchased the dip to \$1,700 as seen from the long tail on the May 12 candlestick.

The rebound reached the overhead resistance at \$2,159 on May 13 but the bears held their ground. The

sellers again thwarted attempts by the bulls to push the price above \$2,159 on May 15 and May 16.

This suggests that bears are trying to flip the \$2,159 level into resistance. However, a positive sign is that the buyers bought the dip to \$2,000 on May 16. The bulls will again attempt to drive the price above \$2,159.

If they succeed, the ETH/USD pair could rally to the 20-day EMA. The bears are expected to mount a strong defence at this level. If the price turns down from the 20-day EMA, the bears will try to sink the pair below \$2,159 and then \$2,000.

If either level holds, the pair may stay range-bound for a few days. A break and close above the 20-day EMA will be the first indication that the downtrend may be over. On the other hand, a break below \$1,700 will suggest the resumption of the downtrend.

[Previous Analysis...](#)

## BINANCE - BNB/USD



We had suggested in our previous analysis that if bulls fail to push Binance Coin above \$349, the bears may sink the price to \$254.50 and that is how it played out.

The BNB/USD pair plummeted below \$254.50 on May

12 but the bulls aggressively purchased at lower levels resulting in a strong recovery. That started a relief rally and the bulls are now attempting to push the price to the 20-day EMA.

If the price turns down from the 20-day EMA, the pair may again drop toward \$254.50 and consolidate between the two levels for a few days.

On the contrary, if buyers push the price above the 20-day EMA, it will suggest that the bottom may be in. The pair could then rally to \$349 and later to the 50-day simple moving average (SMA).

The bears will have to sink and sustain the price below \$254.50 to signal the start of the next leg of the downtrend.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



We had projected a decline to \$0.40 in our previous analysis if the \$0.50 support cracked. But XRP plunged further to \$0.33 on May 12. That pulled the relative strength index (RSI) close to 21, indicating that the selling was overdone in the near term.

That started a rebound on May 13 but the long wick on the day's candlestick shows that bears continue to sell at higher levels. The bears are likely to pose a strong challenge at the psychological level at \$0.50.

If the price turns down from this resistance, the XRP/USD pair could oscillate between \$0.50 and \$0.33 for a few days.

Contrary to this assumption, if bulls push the price above \$0.50, it will suggest that demand sustains at higher levels. That could open the doors for a possible ally to \$0.65.

On the downside, the bears will have to sink the pair below \$0.33 to indicate the resumption of the downtrend.

[Previous Analysis...](#)

## SOLANA - SOL/USD



Solana's recovery attempt on May 10 fizzled out at \$75 and this renewed selling. We had projected the SOL/USD pair to decline to \$40 but the pair plummeted to \$36 on May 12. The bulls purchased this dip resulting in a relief rally.

The pair is facing strong resistance near \$60 but a minor positive is that the bulls have not given up much ground. This increases the possibility of a rally to the 20-day EMA.

This is an important level to keep an eye on because if the price turns down from it, the bears will again try to pull the pair below \$36 and resume the downtrend.

On the other hand, if bulls thrust the price above the 20-day EMA and the breakdown level of \$75, it will suggest aggressive buying at lower levels. That could create an opening for a possible rally to the 50-day SMA.

[Previous Analysis...](#)





# PRESALE

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To be the best online prediction pool platform on a decentralized blockchain network, offering a fun and safe environment for all participants.

**Playpoint** is an online Play to Earn (P2E) and prediction-pool platform, based on real-time sporting events. It is supported by decentralized blockchain networks and its primary network comprises:

- ✔ A Logical Marketplace
- ✔ A Virtual Showcase Vendor,
- ✔ A Prediction Questionnaire Hub, and
- ✔ A Variant Prediction Pools.

The affiliated participants can take part in the prediction pool sweepstakes by selecting a match or matches (fixtures) prescribed in the Playpoint Showcase.

Playpoint participants have multiple options in selecting the Prediction Pools from the variant Pools. These options can be summed up as follows:

- Limited and unlimited numbers of participants, ➡
- Choosing a preferable 'Questions Category', ➡
- and selecting appropriate 'Pool entry fees
- Participants can choose to register multiple ➡
- entries into their selected event,
- They can be involved in Inter-pool-challenge ➡
- competitions
- Every participant has the option to select all matches or ➡
- events as displayed on our dapp.
- They can participate in one pool or the entire variant pools ➡

A complete guide for investors, players and community stake holders which explains the complex mechanics of the game play and tokenomics of Playpoint Token.

[Whitepaper](#)



# SMARTCHEM ICO: GREEN CHEMISTRY BLOCKCHAIN PROJECT

## Fundamental Analysis

### Sectoral Background

Industrial development is one of the key elements of economic progress of a society. Nowadays, however, it has also become one of the main reasons for our health and environmental hazards. The latter is due to the toxic waste emitted by many industries. Keeping industries clean in a sustainable way is one of the largest unsolved problems of the present world.

The scale of the problem can be gauged by the fact that about 322 million tons of toxic and harmful chemicals are produced every year across the European Union (EU) alone. The usage of common chemical solvents in industrial cleaning processes provide severe health risks and potential damage to the environment.

However, problems of such magnitude also provide new opportunities. According to some estimates, a global market of almost 50 billion Euros of mostly harmful wet chemistry is waiting to be challenged and replaced.

The oil and gas industry are among the most lucrative potential markets with an estimated 10 billion euros in market value. The healthcare, dentistry, and cosmetic sectors with a variety of equipment that require sanitization, is another huge market to be tapped.

The industrial cleaning industry is growing at a rate of 5.2% every year and is expected to reach a market size of about \$57 billion by 2023. Most of it is harmful chemistry that challenges the world.

Geographically, North America shall retain the largest share of the market, although China, India and parts of Southeast Asia are rapidly catching up due to a growing number of factories.

### The Company

Germany's Intelligent Fluids GmbH has come forward to tap into this huge opportunity with its patented technology of smart physical cleaning. Through its patented technology, the company aims to lure global industries to migrate from aggressive and harmful solvents to green chemistry as fast as possible.

It is a project that is set to generate positive changes in our world and the company's existing top clients already include the likes of Philips, Qualcomm, among others. Besides, it has created the basics to give the right answers and intrinsically support at least 10 Sustainable Development Goals (SDG) of the United Nations, with a significant impact on our planet.

Its CSR program also sponsors a selected number of NGOs that represent the same SDGs and the donations will be contingent upon the volumes

of Intelligent Fluids sold globally. Based on the company's projected sales, donations in a value of up to 10 million Euros are roughly estimated to be handed over to NGOs within the reward program alone in the period from 2021 to 2031.

The project is headed by Christian Romlein as its CEO, who has over 30 years of experience in top management positions internationally and is an expert in strategy, marketing, sales, branding, entrepreneurship and venture capital.

The company's products are non-flammable, pH neutral, biodegradable and dermatologically tested for industrial cleaning. It is not only superior solvent, compared to competition but also eco-friendly.

Intelligent Fluids offers a sustainable, efficient and powerful solution for industrial cleaning by utilizing physical effects instead of toxic chemicals, meeting much more than today's standards for eco-friendliness with biodegradable, non-inflammable and pH neutral ingredients.

### **Token Offering**

In order to attract industries as well as investors towards green chemistry, Intelligent Fluids is carrying out a Utility Token Offering. SmartChem is the Impact Token of Intelligent Fluids and aims to attract global industries to replace aggressive and harmful solvents by green chemistry.

It is a cryptocurrency developed for the chemical industry that has utility meaning and can be used for utility transactions. Once listed, it can be traded for different fiat and digital currencies.

Through the SMAC token offer, it is now possible for clients and investors to be part of the post-solvent era. SMAC tokens can help to scale and grow one of the most exciting chemical impact projects in today's market.

The total token supply will be 15 million and the initial token in circulation will be 12 million. The project's valuation is \$25 million while, at a price of \$0.007, the initial market capitalization is estimated to be around \$15 million.

The company claims that the high potential of the coin comes from its unique combination of real world innovative green chemistry with usage of blockchain

technology. The SMAC token shall attract impact-oriented investors and motivate industrial clients to change to green for the good of our planet Earth.

Around 55% of the token offering proceeds will be invested into manufacturing sites, demo labs, R&D, etc. human resources for global sales and business development will take up another 25% of the raised funds and part of the balance will be used for marketing and investor relations.

SmartChem (Intelligent Fluids) also plans to use the funds raised via ICO to scale up its growth globally. As part of that plan, it has set ambitious goals to expand production sites to Asia, US and the MENA region. It also plans to increase production to over 13,500 tons per year from the current 500 tons per year in Europe.

### **SmartChem Platform**

The SMAC was developed with the SmartChem platform in mind. The SmartChem platform is an online environment enabling industrial cleaning buyers and sellers to find each other and enter into contracts. The platform uses smart contracts and tokenized fluids to execute and manage all transactions.

This core platform technology uses blockchain to store this information. Possible future blockchain use cases of Intelligent Fluids include product NFT, and supply chain integration backwards (vendors) and forwards (clients).

It also has some features that will help users make fast and safe transactions for Intelligent Fluids product purchase and also donate to the ecological projects of OceanCare and ClimateAnalytics automatically.

The Smartchem platform will be integrated with the most popular crypto wallets and the team also has plans to create a SMAC wallet that will be developed as a cryptocurrency storage platform for SMAC.

This will not only improve the SMAC storage process but also make it much safer, simplify and speed up the Intelligent Fluids purchase process and customize donations to various environmental projects.

### **Benefits of SmartChem ICO**

The SmartChem ecosystem is composed of various

players such as customers, token stakeholders and ecological projects. Incidentally, all of them can benefit from SMAC utility tokens and its underlying SmartChem platform.

Its customers benefit from zero fees with SMAC token, lower product price and the ability to donate to ecological projects, apart from speed and transparency in trades.

The SMAC token stakeholders gain from the profit growth in the value of the token trade on popular exchanges and the ability to trade the tokens on top exchanges. The SMAC token is the main asset used to fund the platform's economy and compensate all ecosystem participants for their contributions.

Users that pay with fiat money on traditional payment gateways have to deal with other cumbersome factors at the moment. The latter can be eliminated if they trade with SMAC through the Smartchem platform.

When Smartchem customers are using fiat money, they have to pay transaction fees required by other payment gateways, especially for international payments. Due to the higher number of intermediaries involved in such transactions, users can expect more fees. SMAC eliminates the need for such intermediaries.

Besides, SMAC is the first and only all-in-one impact crypto coin. It reduces energy cost as well as carbon dioxide emissions by more than 50% each. Moreover, the industrial replacement of acetone and NMP with SmartChem results in a reduction in carbon dioxide emission by upto 80%.

CO2 certificates are likely to become very expensive and so are energy costs. SmartChem solutions can also help in cleaning material by 10% to 70%. It improves investment yield significantly while helping our planet responsibly. Therefore, investments in SMAC also empowers the global growth of green chemistry.

## Risk Factors

In terms of risk factors, apart from the general risks associated with all such investments, there are certain risk factors that are unique to the SmartChem project or Intelligent Fluids.

One such factor is competition. Since it is a new and relatively unexplored market with high growth potential, new players are likely to get attracted to it, thereby increasing competition and, possibly, lesser demand for SmartChem products. The latter will still have the early-mover advantage in this aspect, nonetheless.

However, increasing competition can also be a challenge for the company in retaining top talent and any changes in the top management team could have adverse impact on the company's business.

Besides, as the SMAC tokens do not provide any securities, its investors can neither influence the company's strategy or business decisions nor get information or voting rights within the shareholder meeting of the company.

## Conclusion

The above risk factors aside, this method of fund-raising offers a high degree of flexibility for customers, liquidity for investors and a unique opportunity to benefit, as early adopter, from attractive discounts on fluid purchases or from a possible appreciating token value. Not to mention, the impressive eco-footprint that comes along with it.

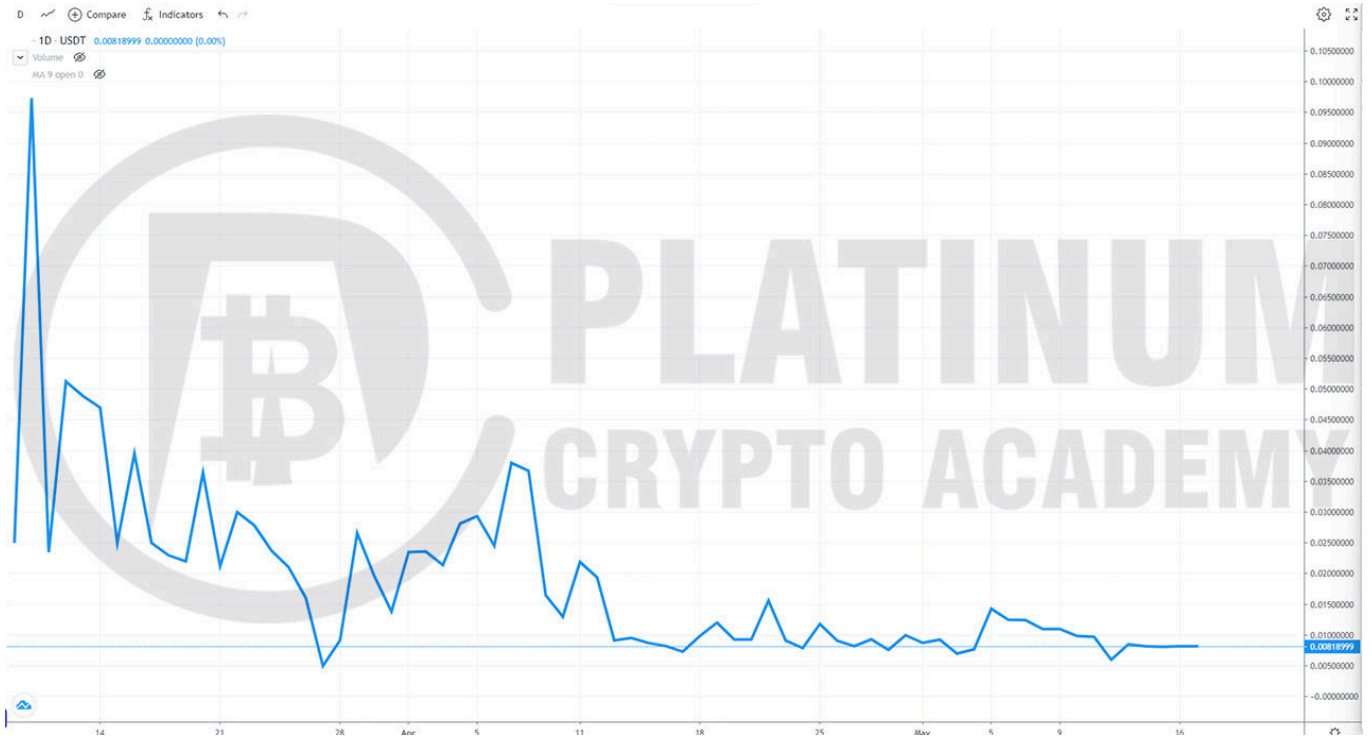
## Technical Analysis

The bears pulled the price below the support of the \$0.007 to \$0.015 range on May 12 but could not break the crucial support at \$0.005. This suggests strong demand at lower levels. While several coins have plunged to multi-month lows, the SMAC token has been holding strong.

The bulls pushed the price back into the range on May 13. If buyers sustain the price above \$0.007, the SMAC/USD pair could again attempt a rally to the resistance of the range at \$0.015. In a range, traders usually buy on dips to the support and sell on rallies near the resistance.

If the price turns down from \$0.015, it will suggest that short-term traders may be booking profits near this level. That could extend the stay of the pair inside the range for a few more days.

Generally, consolidations in a range are followed by sharp trending moves. The longer the time spent inside a range, the stronger is the eventual breakout



from it. However, it is difficult to predict the direction of the breakout. Therefore, traders may wait for the breakout to happen before jumping in to buy or sell.

In this case, if bulls propel and sustain the price above \$0.015, the pair could start a new up-move. The pair could first rally to \$0.022 where the bears may pose a strong challenge. However, if bulls clear this hurdle, the momentum may pick up and the pair could rally to \$0.038.

Contrary to this assumption, if the price turns down from the current level or the overhead resistance and breaks below \$0.007, it will suggest that traders may be rushing to the exit. That could open the doors for a possible retest at \$0.005. A break and close below this support could signal the resumption of the downtrend. The next support on the downside is \$0.0002.





# Institutional-grade ESG-driven DeFi Trading




build on: NEAR VELAS Terra SOLANA

Every transaction contributes to projects helping:  
The Environment | Clean water | Climate change  
Impact-driven Initiatives | Cleaning the Oceans | The Biodiversity


[Whitepaper](#)

[Buy Now your BSX](#)

## Platform



**BX.APP**



**Institutional DeFi**



**First Eco-Friendly DeFi index**



**AI TRADING STRATEGIES**

### Products to be delivered during May:

- ➔ Auto-staking
- ➔ Eco-swap
- ➔ NFT Minter (Art for good)
- ➔ Metaverse for Education

### Future Development

- ➔ DAO
- ➔ Trading Vaults
- ➔ Launchpad

Users will need the \$BXS token to buy all of the above.

Bancambios may mint Carbon credits merged with BXS token on a 80-20% basis and other innovations like real estate NFT and APY on Stable coin in Solana.



**PRESS RELEASE**



# APPZALOOT: A SOCIAL MEDIA PLATFORM FOR COMMUNITY ENGAGEMENT

Would it be incorrect to assert that social media is the centre of everyday Internet activity? Since social media has become mainstream, communication has drastically changed. However, social media networks possess one very serious flaw: they are centralised in their control, which means all user information is stored on centralised servers. As a result, two related concerns are privacy and data security. Additionally, there is a bunch of power in the hands of a few who control the centralised systems. This is where AppZaloot comes in.

AppZaloot is a social media platform for community engagement that uses disruptive technology. AppZaloot aims to transform current social media platforms and existing delivery platforms so that location-based information can be shared. Rather than promoting greed, their team aims to promote compassion to benefit as many people as possible. AppZaloot has also pledged to give a portion of all revenue back to local community projects, everywhere they have active users.

AppZaloot allows business owners to advertise their products and services to target users based on their location and gain exposure on the platform. This is without pushing advertising into your own personal feeds. Using AppZaloot, users can share news, recommend content, and real-time access information. The AppZaloot app has three feeds, local, Friends, and global. You can choose your radius to see what's happening near you. Furthermore, an emergency alert feature can alert users to local problems. This allows the users to take appropriate action to ensure their safety. This alert system

works wherever you travel in the world keeping you "In the know wherever you go" it is also a world first!

Zaloots is AppZaloot's utility token, enabling users to use the various features available on AppZaloot. The Zaloots token is a BEP20 token associated with Binance Smart Chain. In the future Zaloots will be the preferred payment method for AppZaloot's multi-level rewards program. Through the token, app users will have the opportunity to earn money according to their behavior. Additionally, the use of Zaloots will benefit advertisers, users, celebrity/influencers, sporting clubs and the like.

Karnav Shah, Editor-in-Chief of Cryptonaire Weekly, said, "AppZaloot is a modern social media platform to connect and empower local communities globally. This contributes to the progress of humanity by elevating corporate social responsibility to a higher level. Further, AppZaloot users can earn rewards for using the app and referring it to friends, making passive income easier".

CEO and founder Max Thomas has just announced the signing of a celebrity influencer as an ambassador for AppZaloot in its upcoming launch in SE Asia followed by the rest of the world. With 18.4 million followers globally this influencer (along with others in negotiation) will help us build our user base and consequently our Zaloots token holders, says Thomas.

We have also signed 2 major international chains as launch customers for our loyalty program roll out in Malaysia and Singapore with many more to come.

# SOLIDRAY ICO OFFERS PLATFORM PARTICIPATION AT DISCOUNTED PRICE



Solidray, a decentralised crypto platform that provides utilities ranging from Web 3.0 social media to NFT marketplaces, has launched an ICO of its Solidray token (SRT), that offers an opportunity for crypto enthusiasts to be part of the platform at a discounted price.

There will be a total supply of 10 billion SRT tokens, out of which, only 40% or 4 billion SRT tokens are being offered in the ICO sale. The SRT token supply in circulation will be 6.5 billion.

Ireland-based Solidray is backed by a team of over 20 domain experts and professionals from Africa, Asia and Europe, with Evans Joseph as its founder and CEO. It offers access to all cryptocurrencies with a transparent user interface for comfortable and easy transactions.

The Solidray code has been audited by Solidproof, a service that audits smart contracts and can easily detect loopholes and potential vulnerabilities in any blockchain project manually and automatically. The professional report of the auditors confirms the reliability of Solidray and the technical compliance of its blockchain align with the requirements of a secure crypto market.

The SRT token powers Solidray's wide array of products and services. With the objective to be the leading ecosystem for all crypto utilities, Solidray

has six projects running on its ecosystem.

The first one is SolidSocial, which is a Web 3.0 social media platform that offers people to communicate, grow their network, explore and connect with family and friends. Its functionalities are specially created to cater to all blockchain needs and not limited to news, research, education, community building and networking.

SolidSocial will also offer advertising opportunities to those targeting a larger crypto audience. The Lite version of SolidSocial is already active with over 12,000 active users and the Web 3.0 version will be launched in the next few months.

Then, there will be a peer-to-peer marketplace for NFT within the Solidray ecosystem, followed by Raywallet, a two-in-one multichain wallet with NFT storage to assist investors have better cross-chain investments.

There will also be a DEX within the platform, that will enable users to stake and exchange cryptocurrencies without intermediaries and through automatic regulations. The Solidray DEX will not store users' funds or data and will offer staking and swapping, speedy transactions along with multi-wallet connections.

Since the exchange doesn't have a single repository



to access all funds, it is nearly impossible to hack it, thereby minimising the risks of third parties gaining access to users' assets.

As decentralised exchanges are not governed by any central authority, there are no typical registration requirements to use the platform. Moreover, with Solidray's DEX, users can trade cryptocurrencies that were hitherto difficult to exchange elsewhere, either on a DEX or a Decentralised Application (DApp) built in conjunction.

The Solidray platform will also have Launchpad, a hub for successful and profitable crypto projects linking investors and users on one secure platform. Solidray's team of experts will carefully select and vet DeFi projects, before promoting them on the platform. The aim is to protect the investors with a greater sense of security and a better chance to succeed.

Users who stake can participate in Solidray's monthly initial DEX offering (IDO) and those who hold over \$5,000 worth of SRT tokens will have

a guaranteed spot, while others will be selected randomly via draws.

Finally, Solidray will have its own centralised exchange (CEX), which would facilitate buying, selling, staking and trading of tokens without the typical manipulations of the centralised world. It will enable its users to exchange their assets seamlessly at any time and provide a way to move large amounts of funds in and out within minutes. Besides, Solidray CEX will also offer other features such as margin trading, crypto derivatives trading, exchange staking and margin lending, among others.

Among the key benefits for SRT holders is token burning and staking. The revenue from SolidSocial will be used to buyback and burn SRT in order to create scarcity and increase the value of the token and a bit of price stability.

Finally, in terms of tokenomics, there will be a Buy tax of 10% and a Sell tax of 12% on each transaction. Both the tax components include 2% each to be distributed to holders as reflections.





# LUNAONE ANNOUNCES A 25% BONUS FOR ITS XLN TOKENS

LunaOne is promoting its tokens by giving a bonus. The bonus is decreasing every day, now at 25%. It is only a day left before the bonus drops to 24%. The XLN tokens will allow people to interact and access the LunaOne metaverse and purchase NFTs and property.

LunaOne is the only metaverse that allows users to earn, shop, socialize, create, study, and game, and attend events, all that in a seamless Web3 environment.

Just like other metaverses, LunaOne users will also use an avatar. It is the one that will link the virtual and the real world. The avatar will mainly be used for gaming, education, and attending events. Avatars can earn via an internal work platform, can study and apply knowledge in scientific work, and participate in professional cybersport events.

The metaverse has been made with the community in mind, and hence there is DAO decision making, which is decentralized. Other metaverses use third-party infrastructure, but for LunaOne it uses a tailor-made blockchain, which helps solve specific tasks.

LunaOne has an advantage in that it does its own avatar development. Unlike other character development, this ensures real-world benefits; the benefits are limited to the virtual world. Unlike other metaverses that use third-party storage, which is

centralized, LunaOne uses a native Distributed File System (DFS), which ensures real decentralization.

Since LunaOne is made with the community in mind, it gives anyone the freedom to add NFTs to the metaverse. The NFTs are not limited to a certain application but can be used for different applications across the ecosystem.

The XLN tokens are the native tokens for the ecosystem for transactions. Token holders will use them for staking, NFTs, and the marketplace. They can be accessed in different ways, including via credit cards.

## About LunaOne

LunaOne is the only community-owned, decentralized virtual place that allows earning, studying, and gaming in a seamless Web 3.0 environment.

“LunaOne has already developed significant technological breakthroughs giving it unique intellectual property to drive its Metaverse. This gives LunaOne key industry-leading advantages in delivering a hyper-realistic and fully immersive experience and Platinum is helping us spread this information to a wider Crypto audience.” – Daniel Puzny, LunaOne CEO

Articulating on the LunaOne project’s solutions,

Karnav Shah, Editor in Chief at Cryptonaire Weekly said, "I'm sure learning about LunaOne's metaverses which allows earning, shopping, socializing, creating, studying, and gaming all in a seamless Web 3.0

environment will be an enriching experience for both our analysts and readers. I am positive, we will be the first to share the new developments taking place with the LunaOne project."



**\*Earnings Disclaimer:** The information you'll find in this article is for educational purpose only. We make no promise or guarantee of income or earnings. You have to do some work, use your best judgement and perform due diligence before using the information in this article. Your success is still up to you.

Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### THE COLLAPSE OF UST AND LUNA WAS DEVASTATING, BUT THERE IS STILL HOPE FOR CRYPTO

When a prominent stablecoin and the token that backs it failed, the broader ecosystem certainly was dealt a blow, but ultimately it is surviving.

First, I want to highlight that a lot of regular, hardworking people lost money because of the crypto market crash over the last week or so. Some people lost all of their money. While money isn't everything, losing a lot of it sure does feel like it. If you or someone you know lost money in the LUNA/UST crash, know that life is always worth living.

If you somehow don't already know, terraUSD (UST), a cryptocurrency that is supposed to stay at \$1 (aka a stablecoin), is no longer \$1. When something is supposed to be \$1 and it's not, that's usually not good. What's more, the crypto token that backs UST, LUNA, also lost virtually all of its value. These losses have been widely reported on, and so in all likelihood, this is the umpteenth-millionth piece about UST you've seen.

But it has to be done because readers will

remember me gushing over the Luna Foundation Guard (LFG) – the nonprofit aimed at promoting and stabilizing the Terra ecosystem (which issues UST and LUNA) – announcing it would buy \$10 billion of bitcoin to back UST. In fairness to me, I was mostly excited that I was able to write about something that Hal Finney published to the famed Bitcoin Talk forum. But in fairness to ... the truth, I was not not excited about the possibility of a bitcoin-backed stablecoin.

All said, I'm going to pack as much as I can into this column about Terra without being overwhelming or unoriginal.

Here goes ...

– George Kaloudis

You're reading Crypto Long & Short, our weekly newsletter featuring insights, news and analysis for the professional investor. Sign up here to get it in your inbox every Sunday.

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# In the know wherever you go

A new social media platform redefining community interactions in your area.

- Dedicated social feeds ▶
- Watch Video's ▶
- In The News ▶
- Find events & Places ▶
- Emergency Alerts ▶
- Community Projects ▶
- Private & Group Chat ▶



## Zaloots

### Our upcoming BEP20 Token

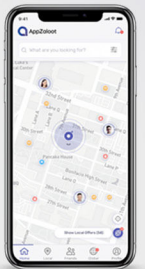
Welcome to AppZaloot's IDO of our new BEP20 utility token called Zaloots. We are excited to announce that we will be on the launchpad with our partner exchange p2pb2b.io We have an extremely exciting journey ahead.

[Whitepaper](#)

[Token Sale Agreement](#)

## Why AppZaloot?

AppZaloot is a new social media app, presenting a whole new way to connect with friends, businesses, places and the wider community. Using geo-location based technology, AppZaloot allows you to stay informed on what's happening locally and globally, keeping you In the know, wherever you go.



### Local communities



Connect with the people/places around you in your local area. Share news, recommendations and find real-time information relevant to you. Connect with communities as you travel the world.

### Friends Feed with no Advertising!



Private friends feed - build your own friends group and see posts from all your friends - with no advertising - ever!

### Emergency alerts



Whether at home or exploring the world. AppZaloot's emergency system alerts you to emergency situations within a relevant radius to your current location. Stay informed on local issues everywhere you go.

### Find events & places



No more endless searching for things to do, places to visit or food to eat. Find everything you need, directly around you, no matter where you are in the world.

### Messaging & Group chat



Message friends. Start or join private/group chats.

### Rewards & Points

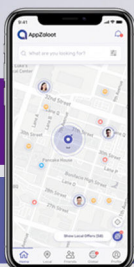


Be rewarded for shopping locally, wherever you are. Take advantage of special discounted deals and receive points from our loyalty partners. Earn referral rewards every time your referral makes a purchase using AppZaloot.

Be Rewarded

Download on the **App Store**

GET IT ON **Google Play**



## The Brazilian Stock Exchange will launch Bitcoin and Ethereum futures



Chief financial officer André Milanez said that the product will launch within the next six months.

B3, the Brazilian Stock Exchange, confirmed that within six months it intends to launch its first official product aimed at the cryptocurrency market — Bitcoin (BTC) futures trading. The group's chief financial officer, André Milanez, made the announcement during a conference call on Monday.

Milanez did not provide many details on how the product will work. It is not yet known if B3 will form a partnership or if it will offer Bitcoin futures trading directly, but the timeline for launching this product was stated to be relatively short. "We plan to launch bitcoin futures in the next three to six months," he said.

Currently, in Brazil, institutional and retail investors can trade 11 ETFs through B3 with exposure to cryptocurrencies, including CRPT11 from Empiricus with Vitreo; the NFTS11 of Investo; QBTC11, QETH11 and QDFI11 all from QR Assets and META11, HASH11, BITH11, ETHE11, DEFI11, WEB311 all from Hashdex. In addition, in Brazil, there are more than 25 investment funds approved by the Securities and Exchange Commission (CVM) that offer different types of exposure to the crypto-assets market.

At the time, the executive highlighted that the Brazilian stock exchange had been looking closely at the cryptocurrency market from a technological point of view since 2016.

[Read more...](#)

## Grayscale Launches European ETF While Urging SEC to Approve GBTC Conversion Into Spot Bitcoin ETF

Grayscale Investments has announced the launch of an exchange-traded fund (ETF) in Europe. The company's Future of Finance UCITS ETF will list on the London Stock Exchange (LSE), Borsa Italiana, and Deutsche Börse Xetra.

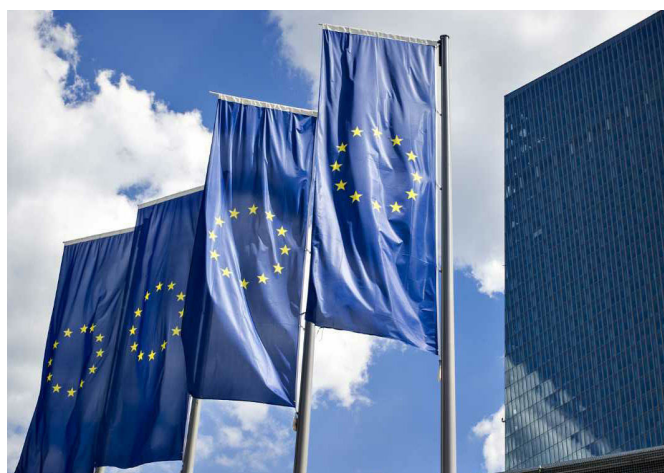
**Grayscale Launches ETF in Europe**  
Grayscale Investments, the world's largest digital asset manager, announced Monday the launch of its first European exchange-traded fund (ETF) called Grayscale Future of Finance UCITS ETF (ticker: GFOF). It will list on the London Stock Exchange (LSE), Borsa Italiana, and Deutsche Börse Xetra, the company said.

The announcement details:

GFOF UCITS ETF tracks the investment performance of the Bloomberg Grayscale Future of Finance Index and seeks to offer investors exposure to companies at the intersection of finance, technology, and digital assets.

UCITS ETFs are products domiciled in European markets that are subject to the Undertakings for the Collective Investment in Transferable Securities regulation.

The GFOF UCITS ETF is Grayscale's second ETF. The first, announced in February, is listed in the U.S. in partnership with Bloomberg. It also tracks the investment performance of the Bloomberg Grayscale Future of Finance Index.



[Read more...](#)

# MAXXER: THE NEW STANDARD OF CRYPTO EXCHANGES!



Since its inception in 2009, the cryptocurrency market has experienced exponential growth. In retrospect, there has been an influx of digital exchanges competing for a piece of this highly profitable virtual business. However, dominance has often been reserved for DEXs until the inception of the Maxxer the new standard of the best crypto exchange.

Unlike most best crypto exchanges, Maxxer is a completely regulated (centralised) social platform. In fact, it's the first crypto trading and investing CEX. The community-based platform also has unique social trading functionalities to enable newbies as well as expert traders to find value.

While beginning traders will benefit from copy trading, experts can depend on Maxxer's well-thought-out reward system to earn a living. Content creators haven't been left out, too—the roadmap includes plans to allow live-streaming. Currently, users can share valuable content across the exchange.

The platform features an easy-to-use interface that further lowers the crypto trading and investing threshold. Moreover, funds received into Maxxer's donation pool will be channeled to various charity activities. Put differently, the Maxxer ecosystem is all about making money together while empowering the community.

## How Maxxer Innovates a New Standard of Crypto Exchanges

Maxxer isn't your ordinary crypto exchange. It features unique functionalities that set it apart from the competition. Here's what makes Maxxer the best cryptocurrency exchange:

### Social Trading

Social trading allows beginner traders to follow and copy expert traders. Novices can opt for copy trading and forget about having to study volatility charts or spending countless hours researching. Background knowledge of financial markets isn't necessary either. On top of that, the process can be automated to save time and allow investors to focus on other responsibilities.

### Gamification

The truth is that trading on most best crypto exchanges is an overly serious business. However, Maxxer offers an entirely different social trading experience that's achieved through gamification and ensures that they enjoy their time on the platform.

With gamification, newbie traders can quickly identify the best trader and follow and copy their portfolios. To achieve that, the platform features five social trading leagues (STL). The Maxxer leagues are an automated and highly effective ranking system that places the best traders at the top of

## Social Trading

Social trading allows beginner traders to follow and copy expert traders. Novices can opt for copy trading and forget about having to study volatility charts or spending countless hours researching.

## World-class Security Features

The team behind Maxxer understands that a crypto exchange is as good as its security features. Therefore, a multi-layered security system is already in place. The system is designed to neutralise and contain any attack automatically.

## Diverse Trading Options

Maxxer is mindful of user preferences. There's a web app that features complex charts. The mobile version is not only convenient but comprises simplified charts.

## Gamification

The truth is that trading on most best crypto exchanges is an overly serious business. However, Maxxer offers an entirely different social trading experience that's achieved through gamification and ensures that they enjoy their time on the platform.



the tier. On the other hand, social traders can enjoy seeing themselves move up the leagues and receive massive rewards.

Apart from financial incentives, the platform features social rewards, including badges for top performers. The badges are also an easy way to identify the best social traders and follow them. Lastly, gamification encourages engagement--there's never a dull day within the Maxxer ecosystem.

### Diverse Trading Options

Maxxer is mindful of user preferences. There's a web app that features complex charts. The mobile version is not only convenient but comprises simplified charts. The stop loss function enables users to control their portfolios fully. At the same time, users are free to utilise Maxxer's crypto token (\$MXXR) or enjoy the freedom of swapping the already available pairs.

### World-class Security Features

The team behind Maxxer understands that a crypto exchange is as good as its security features.

Therefore, a multi-layered security system is already in place. The system is designed to neutralise and contain any attack automatically. So, your money is safe whether the Maxxer team members are physically available or not. Furthermore, the CTO of this exchange, Leandro Trindade, is a security specialist who has worked on Brazil's leading exchanges and also has his own security programming company.

In case of a successful attempt, additional state-of-the-art security solutions will block entry into the platform. These strategies will also provide adequate time for the responsible personnel to respond to the break-in attempt. The features responsible are multi-signature plus redundancy in every step involving the transfer of cryptocurrencies (including hot wallets) across the platform.

Lastly, Maxxer will use audited and certified security tools besides keeping an eye on the most current security trends. That way, it'll effectively manage any loopholes and keep potential threats away.



## What is the \$MXXR Token?

Just like other crypto exchanges, Maxxer already has its token (\$MXXR), and it's loaded with benefits. First, users will pay half the transaction fee whenever they make payments using \$MXXR. The rationale is that transactions made using \$MXXR are cheaper and easy to process.

So, Maxxer decided to share the savings with its community. The 50% discount is expected to encourage token uptake and help maintain just the right volume besides growing maxxer exchange. In addition, the Maxxer exchange is keen on charity.

The community will have an opportunity to donate to Maxxer's charity pool which will also receive 2% of every \$MXXR transaction made on the platform. Besides, donors will receive donation receipts and have a say on where the money goes.

The Maxxer lottery fund will receive 1% of all transaction income made using Maxxer the token. 1 \$MXXR equals one raffle ticket. The purpose of the strategy is to encourage investors to hold their tokens.

## Check out Maxxer's IEO, Public Sale and Beta Launch!

In the crypto space, timing is everything. Seasoned investors are often looking for new projects to amass profits after some time. Since Maxxer is relatively new, checking out the road map and leveraging the available opportunities makes sense.

The Maxxer IEO went live on March 14th, 2022, and is still active. The current price of the token is 0.09 Euro per token. There is a discount of 10% offered to early birds who invest. The token supply for the IEO is 420 million tokens while the total token supply is 900 million. All an investor needs to do is to verify their email and phone number and then they can buy the tokens directly with crypto.

The pre-sale event went live on February 1st, 2022 and will end on March 15th, 2022. During this period, investors will enjoy a discount on the launch price \$MXXR.

Also, the Maxxer Beta launch took off in April 2022. The project had been in development for two years and so launching the Beta is a big milestone for the community. Main reason the developers

launched the beta is so as to test it with real users and fix any bugs that may arise. For the entirety of the beta, there will be no trading fees for traders who use the Maxxer exchange. This is a great chance for traders to engage in social trading with zero fees! There will be three rounds of Beta before the final launch.

In the first round, only a handful of people were invited for that round. Invited traders will be randomly selected from token holders. There are over 30 pairs available for trading.

The second round will be open to all token holders and will allow for free trading. Advanced trading features will also be included to cater for expert traders.

The third round will be the final round before the platform is open to the general public.

## Maxxer Crypto Token Allocation

### Total token supply – 900m \$MXXR token

- 46.67% – public IEO sale
- 4.89 – promotion
- 30% – founders and investors
- 1% – initial set up team
- 5% – employees
- 4% – advisors
- 2.22% – private IEO sale
- 6.22% – pre-IEO sale

### Intended Use of Funds

- 25% – Branding and marketing
- 25% – Platform development
- 35% – Liquidity for market
- 15% – Emergency pool

## An Overview of Gamification's Exclusive Features!

A quick analysis of best crypto exchanges reveals that they aren't community-driven. They also lack gamified trading and investment experience. However, the Maxxer exchange explores the depth of gamification, which gives it an edge in the crypto space.

Attractive gamification features include a five-tier STL (social trading league), badges, and a fair reward system. The exchange will be a battlefield

where social traders will be striving to move to the next level. Also, top-tier traders will make sure to remain relevant in order to gain a massive following. On Maxxer, the bigger the crowd, the more the monetary and social incentives.

In addition, the best traders will receive a badge to indicate so. Collectively, gamification will increase engagement on the platform and help beginner traders to identify the best trader to follow. Consequently, Maxxer will be a hub of income-generating activities, triggering the growth of Maxxer the exchange and Maxxer the token too.

### What Plans Does Maxxer Have for the Future?

The development of the Maxxer exchange concept began in Q3 2020. Some milestones like raising the seed capital, developing the Maxxer crypto token, and launching the IEO have been achieved. According to the road map, some activities will spill into 2023. The below breakdown reveals Maxxer’s plans for the near future:

#### Quarter two of 2022

- MVP launch
- MVP beta-launch
- Extended gamification features

#### Quarter three of 2022

- Maxxer academy
- Leverage trading
- Charity voting system
- Token listing and voting
- Forum for exchange features

#### Quarter four of 2022

- NFT marketplace
- Online marketing store

#### Quarter one 2023

- Maxxer debit cards launch
- FIX protocol API

#### 2023

- Integrate with software
- Tokenised stocks licence
- OTC desk

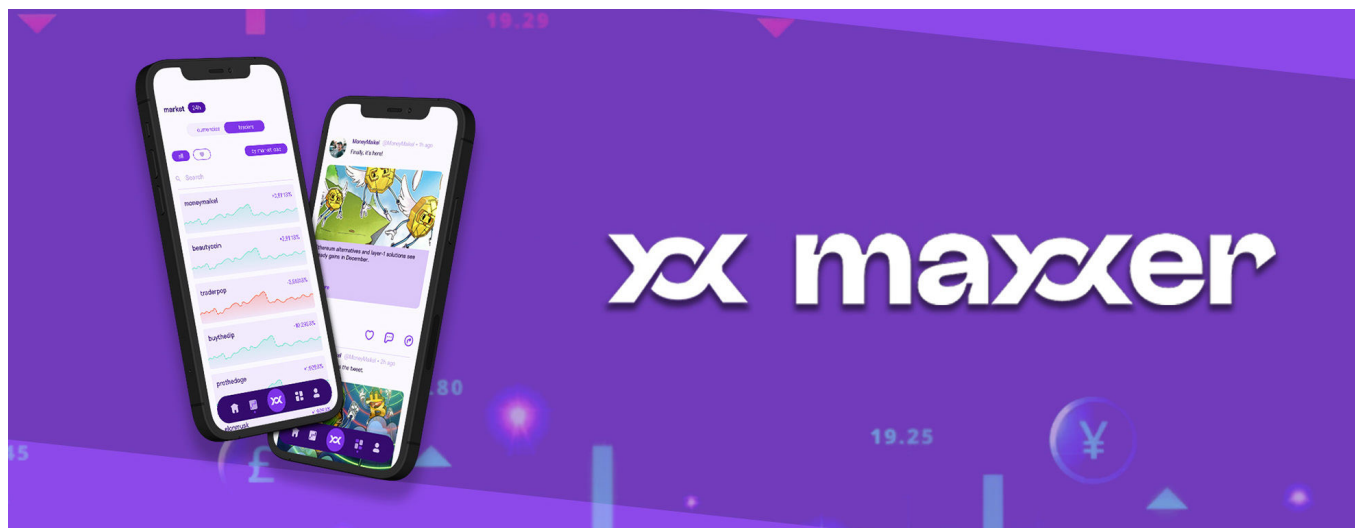
#### Conclusion

While there are many crypto exchanges, most of them are decentralised. Notably, the compliance battle is gaining ground, with pretty significant amendments taking place across the globe. As a result, there has been a crackdown and prosecution of several best crypto exchanges.

Also, market volatility has hindered the uptake of old and new crypto tokens. Furthermore, there’s an oversupply of content online, and identifying the best sources of information is becoming increasingly difficult. Those are the main reasons that prompted the development of the Maxxer crypto tokens exchange.

The digital exchange is the first CEX (centralised) and fully regulated social trading platform. The platform provides an ideal ecosystem for novices and experts to thrive. While beginner traders can earn through copy-trading, social traders can trust Maxxer’s solid reward system.

The digital exchange features a friendly user interface. Overall, the doorstep is low, which simplifies crypto trading and investment. The Maxxer ecosystem provides the best environment for everyone (content creators, novice and seasoned traders) to make money.





## Indian Regulator SEBI Proposes Banning Public Figures From Endorsing Crypto Products

The Securities and Exchange Board of India (SEBI) has reportedly proposed banning public figures, including celebrities and sportsmen, from advertising and endorsing crypto products. The regulator also proposed that public figures be held liable for any law violations when promoting crypto products.

SEBI's Crypto Advertising and Endorsement Proposal The Securities and Exchange Board of India (SEBI), the country's securities and commodity market regulator, has proposed prohibiting public figures, including celebrities and sportsmen, from endorsing crypto products, Businessline reported last week. In addition, the regulator proposed requiring advertisers to disclose possible law violations.

SEBI recently shared its view on the subject with India's Parliamentary Standing Committee on Finance when it was questioned about various crypto issues, sources told the publication. The regulator subsequently submitted a detailed written response to the committee.

The Indian Ministry of Finance also asked SEBI to give its view on the crypto advertising guidelines published in February by the Advertising Standards Council of India (ASCI).

SEBI reportedly wrote: Given that crypto products are unregulated, prominent public figures including celebrities, sportsmen, etc.

[Read more...](#)

## 44 Countries Set To Meet El Salvador To Discuss Bitcoin, Here's What We Know

Before El Salvador had made Bitcoin a legal tender, it was a relatively unknown small North American country. The decision to make bitcoin legal tender alongside the U.S. dollar had given it overnight fame and the world watched on to see how this will affect its economy. Now, more than six months after it was officially adopted, 44 countries are headed to the North American

country to discuss Bitcoin, alongside other financial issues. Discussing Bitcoin And The Economy El Salvadorian President, Nayib Bukele, has announced that he would be receiving delegates from 44 countries to discuss a number of financial topics. These would range from financial inclusion to the use of Bitcoin as legal tender in the country. This meeting which



is scheduled to happen tomorrow will see 32 central banks and 12 financial authorities from 44 countries come together to meet in the small nation to discuss these issues.

El Salvador which is the first country to accept Bitcoin as legal tender will no doubt be the footprint of adoption for

other countries interested in making such a move. It is still less than a year after the implementation but the president revealed that they would be discussing how beneficial using BTC as legal tender had been for the country and its citizens.

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# ZIBERBUGS: DISCOVER THE GAMING SYSTEM OF THE NEW ERA



## Introduction

The Covid-19 induced lockdowns in 2020 and 2021 across different parts of the world had brought people's outdoor activities to an abrupt halt for weeks and months. It also changed people's preferences in terms of recreation and entertainment.

As more and more people sought means of recreation, entertainment and pleasure within the confinements of their homes, demand for video games spiralled over the past couple of years. This silent metamorphosis in people's behaviour helped the global video games grow to over US 180 billion in market capitalisation. It is now bigger than both the movies and the North American sports market put together.

Part of the boom in the video game market can also be attributed to the emergence of various ways to play the games. Besides, video games have evolved to resemble competition-based, interactive movies.

Against this backdrop, crypto and blockchain are now growing faster than any other global phenomenon in history, and gaming has recently become the hottest part of crypto space. While it is known that blockchain offers solutions to problems faced by many industries across the world, its effect on the gaming industry is still relatively unexplored, in comparison to much of its potential.

## ZiberBugs Ecosystem

ZiberBugs is a PvP focused, competitive autobattler

for gamers and the ultimate aim is to significantly raise the number of professional gamers in the world. Heavily inspired by actual bugs and with a few touches from marine wildlife, the ZiberBugs ecosystem is designed to be intriguing as well as functional.

It uses the concept of one single female laying eggs, while the rest are males. The breeding feature of the game is not only exciting and unique but also provides a healthy balance to the growth of the game, protected from excessive inflation.

## Races

There are three primary races in the game and the user gets to choose his/her favourite one when starting an account. The chosen race determines the user's Queen and the Queen determines what race of bugs the user will be able to breed. However, users may shape their battle team with bugs from any race. Each race is designed in a certain manner to be naturally strong against one opponent race and weak against the other.

## Beetles

Beetles specialize in ground combat, making them dominant against any opponent standing on the ground. Beetles' genes provide hard carapaces to those who inherit them. That comes in handy when soaking up damage and providing cover and protection for their team.

## Arachnids

ZiberBugs is a PvP focused, competitive autobattler for gamers and the ultimate aim is to significantly raise the number of professional gamers in the world. Heavily inspired by actual bugs and with a few touches from marine wildlife, the ZiberBugs ecosystem is designed to be intriguing as well as functional.



- RACES
- BETLES
- ARACHNIDS
- FLYERS
- NINE BATTLE BUGS
- PVP AND P2E
- RAIDS
- HIVES



The Arachnids are mystic creatures, who utilize ranged attacks against opponents in the ground or in the air. Their genes give strong minds and special powers, which they utilize in the battles in superior ways.

### Flyers

The Flyers dominate the airspace, excelling against anyone that cannot hurt them. While being weaker than the other races, the vertical distance does often give them an edge. Genes of flyers will make your attacks strong, dealing sustained damage over long periods of time.

### Nine Battle Bugs

Each bug inherits its X-chromosome from its Queen, and the Y-chromosome from its father. Hence, there are nine possible hybrids that define a bug and its race and class. Each bug has characteristic base stats, but can possess different abilities. There are multiple different abilities per bug that can be inherited in the breeding process – and there is another exciting mechanic for this as well!

### PvP and P2E

One notable impact that blockchain has had in the gaming industry is through its use of in-game currency. Although in-game currency has been used for decades in the gaming industry, blockchain has given it a new life. It has enabled games with the potential to use crypto currencies instead of

fictional in-game currencies. This gives a whole new meaning to the concept of play-to-earn games.

In blockchain-based play-to-earn games, players invest in in-game NFT assets to play, invest to improve the NFT, to win more games and winning games earns you crypto tokens. These tokens can be sold for cash and improved NFT can be sold to other players.

As for the play-to-earn feature of ZiberBugs, there are some required mechanics such as breeding new units and completing progression systems, in order to maintain a healthy ecosystem. The subsequent PvP wins will be rewarded with the project's own in-game currency, and these rewards will not only function as a reason for many players to participate, but also as a fun and engaging way to expand the assets and capabilities of the users.

With ZiberBugs, the appeal of the game and focus of the development team will reside in the competitive elements. Autobattlers are a fairly new phenomenon, and combining that with the new genre of games that we now see taking over the industry, offers a great recipe for success.

The appeal of autobatters has revolved around building and ranking up your team between several rounds of battles. By adding some board-game elements and intuitive gameplay, the aim is to find

a perfect and fun balance between intelligent decision making and game sense.

The PvP arena is inspired from many other autobattlers, with a few key differences. Users can go to battle with a predetermined team of six bugs, which can be acquired from the marketplace. They will battle against only one other opponent over several rounds.

The player actions take place between rounds, where users can take turns in positioning their bugs, distribute promotions and more. There are no player sides – players can place their bugs anywhere on the court. Many tactical elements will occupy the battleground, and it is each player's task to outsmart the opponent with strategic outplays and tactical predictions.

In terms of the seasonal rewards, ranked play will be divided into seasons, after which there will be prizes given out to the best players and a soft reset to the player rankings. The prizes will be given out in ZiberBugs' own governance token.

The in-game earning currency of ZiberBugs is called Pheromones and users can earn it by playing and winning PvP games. The higher the rank, the more you earn per victory. Upon launch of the breeding system, a DEX swap pool will be created on the leading DEX, where anyone can obtain \$PHERO. A large amount of \$PHERO will be minted for this purpose. Apart from that, \$PHERO will only be minted when won, and burned when used for breeding.

### Raids

In games that focus on PvP gameplay, the PvE elements often get neglected. Some games are challenged with a game experience completely unenjoyable, unless playing against others. Sometimes, bots are introduced to try and preserve the PvP sensation, even when playing alone. This rarely results in satisfactory gameplay.

With ZiberBugs, there will be three different Raids to choose from and each requires a unique line up and skillset to perform well. Users can choose to invade a Beetle nest, an Arachnid nest or a Flyer nest. Each requires a specialized team that will neither work well in any of the other Raids nor in the PvP. Each yields different types of Larva as rewards.

When playing Raids, bugs and accounts of the users will accumulate experience and grow stronger. The stronger they are, the better they will do in

subsequent Raids, thereby yielding greater rewards. When leveling up, there is a chance that a bug is equipped with additional cosmetics, which can increase in price and make it even more desirable.

In this context, it is important to note that progression is limited and will never affect the fairness of PvP games. In competitive hardcore games such as ZiberBugs, match fairness is of highest priority and the only differentiating factor should be your skill. Mid-core elements such as pay-to-win are not something the ZiberBugs team associate themselves with.

### Hives

Through Hives, users can manage all of their social features and guild communication. There will also be an advanced swapping feature made available, allowing users to not only swap resources in trust-less manners, but also rent, lend, or borrow any NFTs, using collateral for safety, if users so desire.

It will help to socialize and build the community. It incentivizes cooperation in the form of play-to-earn co-op Raids and Hive breeding grants approximately 20% better earnings. There is built-in scholarship functionality, rental or lending services, trust-less swapping and browsing Hives by types.

### Conclusion

The potential for blockchain in the gaming industry is truly decentralized and that opens up the space for developers and creates a whole new market for players to invest and immerse themselves in.

ZiberBugs plans to capitalize on the most successful aspects of other games that have already been shown to function. Breeding is one such aspect, which allows entrepreneurial players to profit from supplying resources to the player base. However, for the element to work, there may be an entry cost to the game that can vary based on each player's requirements.

Blockchain technology, owing to its decentralized nature, can potentially change the way video games are played. There could be a complete transformation from how video games are funded to how players interact with each other and developers.

Besides, it gives people the opportunity to win real money and prizes. All these features do make blockchain based games exciting and ZiberBugs seems to have got all the elements in place to fulfil its ultimate objective of greatly increasing the number of professional gamers in the world.



## Portugal's Status as a Crypto Tax Haven Appears to Be Ending

On Friday, the nation's minister of finance announced that crypto soon will be subject to a 28% capital gains tax.

Portugal's days as a crypto tax haven may be numbered.

Minister of Finance Fernando Medina announced on Friday before a full meeting of Portugal's parliament that crypto assets in the country soon will be subject to capital gains taxes, per Portuguese news outlet ECO.

The statement constitutes a definitive shift in Portugal's attitude toward crypto: Since 2018, the country has treated cryptocurrency trading as the exchange of money, not of investments, therefore excusing crypto from any capital gains tax, currently at 28%.

Due to an effective tax rate of 0%, Portugal has

earned a reputation as one of the most attractive crypto tax havens in the world. In part because of this, Lisbon, the capital, has become a global crypto hub.

Portuguese officials on Friday did not frame this marked shift in the country's attitude toward crypto as a departure from any once-business-friendly attitude. Instead, lawmakers claimed Portugal always intended to regulate crypto, and have been watching carefully how other countries have adapted their regulations to gain information on Portugal's own policy decisions.

"It is an area in which there is a lot more knowledge and a lot more progress, so that Portugal can drink from international experiences," Medina told parliament Friday.

[Read more...](#)

## CEO of \$7,000,000,000 Hedge Fund Says Firm Hasn't Sold Any Crypto Positions During Market Collapse

The founder and CEO of SkyBridge Capital says that the global investment firm is holding on to its crypto positions despite the dramatic downturn of the markets.

In a new interview



\$6,000, there was \$70 billion lost. Think of the magnitude of what we're talking about. Now it's an \$800 billion correction. I think the good news about that frankly is because this is decentralized, you don't have any systemic risks...

I just want you to imagine that kind of hit to the banking community, how dramatic that would be and what the Federal Reserve would need to do. It's just an example

on CNBC, Anthony Scaramucci says that crypto is currently facing a bear market that's more challenging than usual.

"In March of 2020, when Bitcoin got down between \$4,000 and

of decentralization being what I would describe as less fragile than the core system."

Despite the massive losses of the current correction, Scaramucci remains optimistic that the prices of crypto assets will recover. He references similar corrections in equities markets in the early 2000s.

[Read more...](#)

# CLEANCARBON: A DEFI SOLUTION TO WORLD POLLUTION



## Introduction

Tackling climate change in every possible way to prevent world pollution has now become a quintessential task for every government or administration in the world. Companies and individuals also play a crucial role in it by not only ensuring no further man-made damage is done to our planet Earth but also repair the damage that has already been done.

The waste generated by humans is mainly disposed off in open land, called landfilling or finds its way into natural river bodies, which create a negative impact on the environment and is responsible for water pollution.

These problems caused by generated waste can be significantly reduced by availing of environment-friendly processes such as waste-to-energy, in which the waste is first processed and treated before its final disposal.

In this context, it is pertinent to note that wastes represent a significant and underutilised set of feedstocks for renewable fuel and product generation. Waste-to-energy is a key issue of waste management system and contribute substantially to the development of a low-carbon society.

The emergence of new technologies such as

blockchain can be effectively used to help make the task of extracting energy from waste somewhat more efficient. CleanCarbon is one such project that is the first asset-backed, community driven blockchain project that effectively cleans our planet Earth.

It combines the benefits of Decentralised Finance (DeFi) with the physical waste-to-energy installations to prevent world pollution. Its pilot project is in Fuerteventura, one of the Canary Islands in Spain and the company already has a vision for the next 10 years and beyond in place.

Apart from having the full support of the local government and a fully finalised legal framework, it has all the necessary partnerships established and a global community of investors. It is also backed by an experienced and accomplished team who has worked out state-of-the-art project tokenomics and unique physical token utilities for the project.

In the below video, you will get an idea of how CleanCarbon is a DeFi solution to world pollution with a presentation of their realistic 3D rendering of the main UHTG T25 unit that will be used in CleanCarbon's Waste-to-Energy processes.





### CARBO Token

CARBO token is a modern asset-backed token that lives on the Binance smart chain network. The smart contract has been effectively programmed and professionally audited to ensure there are no security vulnerabilities or other potential threats buried in the code.

The existence of CARBO tokens represents the value of the CleanCarbon companies. The tokens generate financial profits for its holders, connect with waste-to-energy installations and offer many utilities for physical parts of the project.

There will be a total supply of 500 million CARBO tokens and no additional tokens can ever be created and added to the circulation. If any tokens are left after the pre-sale phase, they will get burned during the company’s regular burning events and given out to users in the form of airdrops.

In terms of the physical utilities of the CARBO tokens, connecting CARBO tokens with the physical installations helps in building the token’s presence in the world around us. The physical utilities surround areas like payment system and rewards.

As far as the utilities in the payment system is concerned, CleanCarbon has already established first deals with some of its contractors and partners

to use CARBO tokens as a payment method between them. Usage of CARBO tokens in the physical world helps in spreading the awareness about the environmentally-conscious project, world pollution prevention, boost its economy and benefits every user, each time CARBO tokens is exchanged back into fiat currency.

For the rewards, it will depend on and cater to the local problems and needs. Each place where the CleanCarbon project is constructed, is different and have different problems and needs. CleanCarbon will identify how to reward local communities for the activities that support its vision and help get closer to a cleaner and more decentralized planet.

The physical utilities of the tokens will always be first implemented locally, in order to establish proof of concept and then exported globally to broader audiences. Additional physical utilities will also be created over time and used in places where they are needed.

### CARBO and Passive Income

CARBO tokens incorporate six incentive mechanisms to ensure the growth of the project and provide attractive rewards to the holders.

One of them is the daily rewards, which is the most convenient form of passive income that

can be claimed directly from the CleanCarbon platform every 24 hours in stablecoin BUSD. The rewards are being distributed proportionally to the number of CARBO tokens held. The funds are being collected from every buy transaction taking place on PancekeSwap.

Besides, CARBO reflections are being distributed automatically with every sell transaction on PancekeSwap, in proportion to the number of CARBO tokens held. These reflections do not come as separate transactions. Instead, the number of CARBO tokens conveniently grows over time in every user's wallet.

Then, there are regular buyback events run by CleanCarbon every month, where CARBO tokens are being purchased from PancekeSwap and stored for future burning events. Buybacks occur randomly throughout each month but always come from the same Buyback wallet.

Finally, there are burning events that create deflation and scarcity, as fewer and fewer CARBO tokens remain in circulation. They positively reflect on the long-term CARBO price and the overall economy of the project. Needless to mention, such events also increase the passive income streams for CARBO token holders.

The burning events are always done manually at the right moments. CleanCarbon believes this approach is more beneficial than an automatic burning mechanism with every transaction.

### **CleanCarbon Platform**

The CleanCarbon platform consists of several tools that give the tokens some useful additional utilities. All CARBO utilities are collected in one place, and easily accessible through a simple connection with the platform and the Metamask wallet.

The CleanCarbon team is working on some more features such as the ability to claim CARBO purchased at pre-sale, the ability to claim staking rewards in BUSD and a decentralised autonomous organisation (DAO) to provide useful global and individual network stats.

CleanCarbon is building the platform as a long-term project with additional functionalities being added over time. True to its vision for a DAO, the team

is also open for feedback and new ideas from the community.

Besides, the company is also programming a unique system that will reward the community for their support and the level of engagement in the CleanCarbon project. They call it CARBO score. Their system will make a snapshot of the whole CARBO network every two weeks and will assign a numerical score to everyone. The higher the score, the more attractive will be the rewards.

The CARBO score will initially be based on three factors. The first and, initially the most important, factor will be the user's recent activities and behaviour. CleanCarbon will reward purchasing, holding, and not selling CARBO tokens. The latter will initially be the most important factor determining the CARBO score.

The second factor will be 'CARBO Locked', whereby the team is building a tool to lock CARBO tokens in various programs. 'Locking' will offer a chance to participate in many unique activities, such as contests, airdrops and more.

The third factor will be 'CARBO Held', through which the CARBO score will depend on the number of tokens held by the user in the wallet. According to the CleanCarbon team, this is their way to thank the largest CARBO holders, who believe in the project and decided to support it.

CleanCarbon believes this will offer a fun and an engaging form of participation in their project, where diverse profit strategies will exist, and users will be rewarded for their creativity and thinking outside the box. The CARBO score system will also evolve over time, as the team listens to their community.

### **Decentralised Governance**

As mentioned above, a DAO is another CARBO utility that the CleanCarbon team is developing. It will introduce several tools for users to influence the company's direction in a real and meaningful way. Every CARBO holder will have the right to be actively involved in the decision-making process. The number of votes each user will receive will depend on the number of CARBO tokens held, along with some other factors.

The governance system will consist of several tiers and will offer more voting power. There will be a better chance of winning in various contests for users who have the most tokens and support the CleanCarbon project in other ways. Community voting will be the first tool inside the CleanCarbon platform, and the functionality of the platform itself will be significantly expanded over time.

### Conclusion

Waste-to-energy is one of the main waste disposal methods and is currently underutilised. This could be due to the negative connotation it has earned based on emission issues, but this is no longer a problem.

The key advantage of waste-to-energy is that, in addition to serving the waste management community as an efficient final disposal method, it also contributes to the energy sector by being a source of energy. It is even more attractive as a renewable source of energy. With growing population and ever-increasing waste flows, waste-to-energy is likely to be the only practical waste

disposal solution for large cities.

Against this backdrop, CleanCarbon’s plan of global expansion following its successful implementation of its projects across the Canary Islands seems like an ideal strategy to tap into the burgeoning opportunity.

CleanCarbon’s overall strategy has also factored in the inherent volatile nature of the cryptocurrency markets, which move in cycles. A bull run in the cryptocurrency markets may be followed by a bear phase that could last for months or even years.

Hence, the income from CleanCarbon’s physical waste-to-energy installations will partially remove the project’s dependency on the cryptocurrency markets. From a typical investor’s perspective, this alternate income stream of CleanCarbon could provide some sort of hedge against the overall volatility of the cryptocurrency markets, while gaining from the upside of the cryptocurrency markets.





## Stablecoins Receive Queen’s Blessings As UK Braces For Landmark Crypto Legislation

Prince Charles spoke on behalf of the Queen of England (citing health reasons) at the House of Lords last week, outlining her government’s legislative priorities and listing the measures it intends to present to members of parliament.

One of the emphasis was on cryptocurrencies during the Queen’s annual address to the British Parliament, as the country’s cryptocurrency sector braces for significant legislation in the coming months.

The address comprised 38 bills that ministers anticipate will be signed into law before the start of the following year, spanning from justice and security to education, health, and infrastructure.

Stablecoins On The

Radar

Crypto and stablecoins have been at the crosshairs of the United Kingdom.

In January of last year, Her Majesty’s Treasury launched a consultation on the proposed UK approach to crypto-assets and stablecoins, including a proposal to bring stablecoins under the regulatory jurisdiction of the Kingdom.

Despite this week’s crypto market disaster, HM Treasury moves ahead with similar ideas days after the Queen’s Speech.

Last month, John Glen, economic secretary of the Treasury, declared that the British government would implement “a world-leading regulatory regime for stablecoins.”

[Read more...](#)

## German Regulator Calls for New DeFi Laws

BaFin’s Birgit Rodolphe cites the potential for fraud and investor losses.

Decentralized finance (DeFi) needs to be subject to new regulations, a senior German financial regulator said, citing the risk of hacks and fraud.

The comments come as European Union regulators consider whether a flagship crypto law known as MiCA (Markets in Crypto Assets) should extend beyond currencies like bitcoin to cover other Web 3 innovations in the financial sector.

“If DeFi is to be a genuine competitor to traditional financial markets, then this won’t work without specific new regulations,” said Birgit Rodolphe, an anti-money laundering official at German financial regulator BaFin.

“Experience shows that DeFi is not quite as grassroots and selfless

as fans of the space depict,” she said, citing abundant technical problems, hacks and dubious activity that cost hundreds of millions.

“Ideally such provisions would of course be consistent EU-wide, to prevent a fragmented market and to boost Europe’s collective innovation potential,” she added, noting DeFi applications such as insurance, lending and securities.

Germany recently topped a CoinCub survey of the world’s most crypto-friendly jurisdictions, in part because of its favorable tax treatment for the assets.

The European Commission originally proposed the MiCA rule to regulate stablecoins, but lawmakers and governments are now wrangling over whether crypto rules should cover DeFi and non-fungible tokens (NFTs).



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WHITEPAPER

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# Do Kwon proposes Terra hard fork to save ecosystem

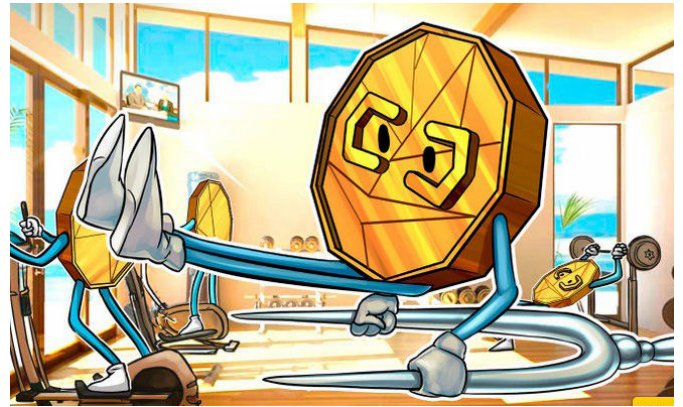
Terraform Labs will put the proposal up for a governance vote on May 18 Asia time.

On Monday, Do Kwon, co-founder of the troubled Terra Luna blockchain, announced a revised plan to restore the ecosystem after a combination of significant market volatility and inherent protocol design flaws wiped out a vast majority of the blockchain's market cap. As told by Kwon, Terraform Labs

will put forth a new governance proposal on May 18 to fork the Terra Luna blockchain called Terra (token name: LUNA).

However, the new chain will not be linked to the TerraUSD (UST) stablecoin. Meanwhile, the old Terra blockchain will continue to exist with UST and will be called Terra Classic (LUNC). Under Kwon's plan, if passed, the new LUNA blockchain will go live on May 27.

Under the proposal,



new LUNA tokens will be airdropped to LUNC holders, UST holders and essential developers of the Terra Classic blockchain. In addition, Terraform Labs' wallet with the address terra1dp0taj85ruc299rkdvzpz4z5pfg6z6swaed74e6 will be removed from the whitelist for the airdrop, thereby making

Terra a fully community-owned chain. The proposed supply of LUNC is capped at 1 billion, with 25% going to the community pool, 5% to essential developers and 70% going to LUNC and UST holders at various snapshots of events in May, subject to vesting conditions.

[Read more...](#)



# Institutions Poured \$300M Into Bitcoin Funds During Terra Meltdown

It's a signal that they saw the market turmoil "as a buying opportunity,"

according to Coinshares.

Bitcoin price volatility

seems to have been a sale klaxon for institutional investors of which poured \$299 million into exchange-traded Bitcoin funds, according to a new CoinShares report.

It's an unprecedented level of bullish investment in Bitcoin funds during extreme market volatility, according to James Butterfill, CoinShares' head of research.

"It's the largest since October 2021," he told Decrypt, "and the 19th largest weekly since records

began in 2015."

In October, Bitcoin's price was on a steady march to setting an all-time high of \$68,789.63 on November 10, and its market cap was about to reach \$1.3 trillion.

Since then, Bitcoin's market cap has been halved to \$560 billion and its price sits at \$29,437.67, according to CoinMarketCap. And \$1.3 trillion now describes the entire crypto market cap, not just Bitcoin.

[Read more...](#)



# PLAY 2 EARN NFT AUTOBATTLER ON CARDANO

Choose your Queen - She will determine your race.



## WHAT IS ZIBERBUGS?

ZiberBugs is a PvP focused, competitive autobattler created for gamers, aspiring to greatly increase the number of professional gamers in the world. The game seeks the perfect balance between people wanting to pay for entertainment and people wanting to contribute to the ecosystem and getting rewarded for it. It also strives to capitalize on the success that other NFT games have recently experienced, while at the same time repairing some of the design flaws with them.

## COSMETICS

Our Bug NFTs can come with skins of various rarity: Common, Uncommon, Rare, Epic, Legendary and Unique. All NFTs will be tradeable in our own marketplace, and will of course reside on the blockchain for any third-party trading as well.

# NFTs

The list of assets that are represented as NFTs is:

- ✓ Eggs (pure, infused and fertilized)
- ✓ Seedlings
- ✓ Queen's Hearts
- ✓ Bugs
- ✓ Symbiosis Cores
- ✓ Sustainability
- ✓ Cosmetics

## FINANCIAL SUSTAINABILITY

Learning from earlier Play 2 Earn games' mistakes, ZiberBugs has invented and implemented multiple sustainability solutions for the financial ecosystem. Not only is over 80% of all fees burned or immediately re-inserted into the economy, the growth of NFTs is limited by the number of accounts that are actively participating in the game. There will also be an exciting new reoccurring event called Death Tournaments! It will have grand prizes, but your bugs die permanently if you lose.



# Mike Novogratz's Galaxy Digital Sees Massive \$300,000,000 Loss This Quarter, Hints at Zero Exposure to TerraUSD

Crypto asset manager Galaxy Digital has taken a deep hit following the significant downturn in digital asset markets.

According to a recent press release, the firm is reporting that is on track to lose \$300 million for the second quarter of 2022.

The firm is also hinting that it has no exposure at all to TerraUSD (UST), an algorithmic stablecoin issued by Terra (LUNA) that collapsed last week.

"The company believes that the current digital asset and broader market conditions warrant providing shareholders, counterparties, and clients intra-quarter visibility regarding its capital and liquidity position, as well as its operating

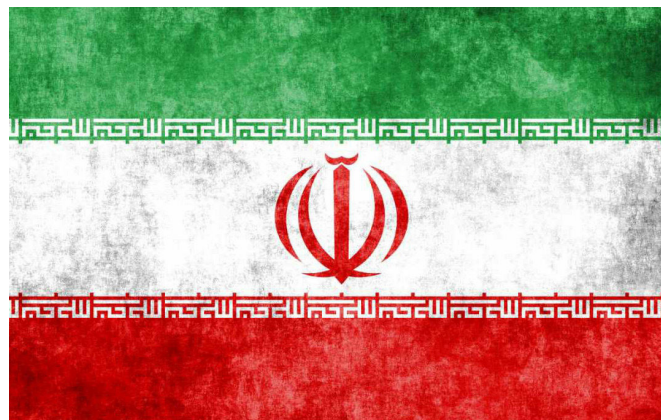
resilience. The company's treasury does not utilize algorithmic stablecoins...

[Galaxy Digital] has a liquidity position of approximately \$1.6 billion, including \$800 million in cash and over \$800 million in net digital assets, with the majority of net digital assets in non-algorithmic stablecoins.

Quarter-to-date net comprehensive income is expected to be a loss of approximately \$300 million."

Last week, Galaxy Digital CEO Mike Novogratz said that crypto assets could be under threat from rising inflation fears and a struggling equities market.

[Read more...](#)



# Iran Blocks 9,200 Bank Accounts Over Suspicious Foreign Currency, Crypto Transactions

Iran's Ministry of Intelligence has reportedly blocked almost 10,000 bank accounts over suspicious foreign currency and cryptocurrency transactions. The action was carried out in collaboration with the country's central bank.

9,219 Bank Accounts Blocked

Iran's Ministry of Intelligence issued a statement Saturday stating that it has blocked a number of bank accounts due to suspicious foreign currency and cryptocurrency transactions, local media reported. The ministry detailed:

A total of 9,219 bank accounts belonging to 545 individuals were blocked.

The statement adds that the total transaction

value blocked was over 60 trillion Iranian tomans, which is approximately \$2 billion based on the daily dollar exchange rate in the Iranian open market. Iran's currency recently hit a four-month low against the U.S. dollar.

However, the ministry did not provide any details on the accounts or how much of the turnover was in digital currency.

The Ministry of Intelligence's action was carried out by the order of a judge and in collaboration with the country's central bank. It was part of the Iranian government's recent plan to combat illegal and unauthorized foreign currency and cryptocurrency transactions.

[Read more...](#)





## Why The Sandbox land sales will have little to no effect on SAND's recovery

Most of the DeFi tokens in the crypto space earn their value from the function and success of the protocol they stem from. Naturally, any change in the protocol's ecosystem is bound to have a ripple effect on the token as well. However, that does not seem to be the case with The Sandbox.

Out of The Sandbox While the Metaverse is the next step in digital communication and representation, it is safe to say that it needs a little more time to be a perfect iteration.

This is why its mainstream adoption isn't spreading like wildfire at the moment. Individuals and companies, including brands, are still trying to make sense of

how to use it best to their advantage.

Quite recently, virtual events have become an effective method of promotion for brands and RLTY is making that easier for companies to do that.

Announcing the entry into The Sandbox today, RLTY will be opening the doors for brands, artists, and businesses to launch virtual events in The Sandbox easily.

Occupying a 6X6 LAND, RLTY will utilize that space to host self-produced events in partnership with major festivals, fashion shows, and more.

[Read more...](#)

## NASA Challenge to Developers: Create Martian Metaverse ASAP

By Zerelik Maciej 17 May 2022, 04:06 GMT+0000

Updated by Nicole Buckler 17 May 2022, 04:21 GMT+0000

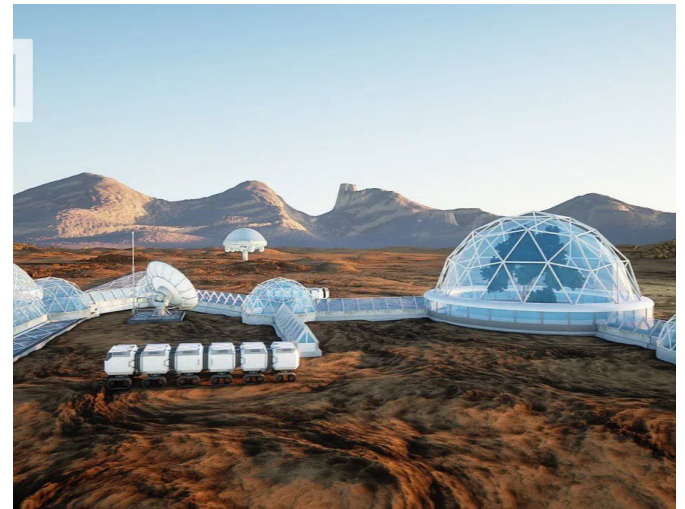
NASA challenge: The goal? To find programmers who would like to contribute to the creation of the Martian metaverse.

The NASA MarsXR Challenge is a new challenge initiated by the US space agency in

collaboration with Epic Games and Buendea.

As reported by Herox, the NASA MarsXR Challenge is dedicated to developers who want to help create experiences in the Martian metaverse using virtual reality (XR).

Developers must create new resources and scenarios for the new Mars XR Operations Support System (XOSS) environment, using Epic



Games' Unreal Engine 5.

Information about Mars already published by NASA covers the entire Martian day. They contain orange shades of day and blue night, weather conditions and 400 km<sup>2</sup> of realistic and detailed terrain on a distant planet.

NASA challenge: Prize Pool

The Martian Metaverse Creation Challenge has a prize pool of \$70,000. It was divided into twenty individual distinctions.

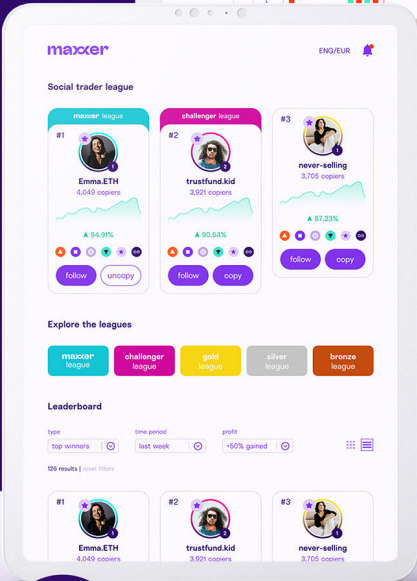
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