

MAY 24, 2022

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

235<sup>TH</sup>  
EDITION

## LUNAONE SOCIETY DECENTRALIZED



# CONTENTS

## 05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

## CRYPTO TRADE OPPORTUNITIES 06

## 09 FUNDAMENTAL & TECHNICAL ANALYSIS OF SMAC TOKEN

## NFT MARKET SUMMARY MAY 23, 2022 13

## 17 PRESS RELEASE

LUNAONE ANNOUNCES A 25% BONUS FOR ITS XLN TOKENS	17
FAITH TRIBE PROVIDES INDEPENDENT CREATORS AN ENTRY INTO THE METAVERSE	18
THE RISE OF INDDAIS, A LINK BETWEEN CRYPTO AND MINING	22
HUBBLE: A DECENTRALISED PLATFORM THAT MAKES USE OF USDH STABLE COINS	24
<hr/>	
BINANCE TOOK JUST 5 MINUTES TO GET OVER LOSS OF \$1.6B IN LUNA	26
BITCOIN UNABLE TO HOLD \$30K, ALTCOINS MIXED	27
G7 LEADERS URGE FOR SWIFT REGULATION OF CRYPTO ASSETS IN LATEST MEETING	27

## HUBBLE PLATFORM: CENSORSHIP-RESISTANT AND DECENTRALISED 28

FTX TOKEN BECOMES SECOND-LARGEST HOLDINGS AMONG ETHEREUM WHALES	31
FASHION BRAND BALENCIAGA WILL BEGIN ACCEPTING CRYPTO AS PAYMENT	31

## 32 CLEANCARBON - AN ECO- FRIENDLY BUSINESS MODEL FOR A POLLUTION-FREE WORLD

MAGIC JOHNSON LAUNCHES NFT COLLECTION ON NBA TOP SHOT	36
SOUTH KOREAN POLICE REQUEST EXCHANGES FREEZE LFG RELATED FUNDS	36
THE WORLD ECONOMIC FORUM IS WORRIED ABOUT SAFETY IN THE METAVERSE	38
INSTITUTIONAL INVESTORS ACCUMULATE CARDANO (ADA) AND POLKADOT (DOT) AS BITCOIN SEES MAJOR OUTFLOWS	38
MONERO ENTERS 'OVERBOUGHT' DANGER ZONE AFTER XMR PRICE GAINS 75% IN TWO WEEKS	39
INSTITUTIONS POURED \$300M INTO BITCOIN FUNDS DURING TERRA MELTDOWN	39
TETHER REMAINS UNSHAKEN DESPITE \$10 BILLION WITHDRAWALS IN 2 WEEKS	40
AT DAVOS, CRYPTO IS NO LONGER ON THE OUTSIDE	40
GAMESTOP PUSHES START ON NEW ETHEREUM NFT WALLET	41
BNP PARIBAS JOINS JP MORGAN'S BLOCKCHAIN TO TRADE TOKENIZED BONDS	41

# EDITORS

*Fears of a recession, supply chain issues, a China lockdown, and tightening monetary conditions led investors to trim exposure to risky assets last week. The Dow Jones Industrial Average recorded its first-ever eighth-straight weekly loss since 1923. Identically, Bitcoin also made history by closing in the red for the eighth consecutive week.*

*Although the US equities markets made a strong comeback on May 23, Bitcoin continues to struggle above \$30,000. One of the reasons could be that after the collapse of TerraUSD and LUNA, institutional investors are likely to tread cautiously as the crypto space could come under regulatory scrutiny.*

*Galaxy Investment Partners CEO Michael Novogratz warned his Twitter followers that in 2018, altcoins had fallen more than 95%. Currently, altcoins are down about 80%. This implies that if history repeats, altcoins could fall another 70% from here. Hence, instead of picking bottoms, Novogratz suggests investors “scale in slowly.”*

# LETTER

Bitcoin's recovery attempts repeatedly turned down from the downtrend line in the past few days. This suggests that bears are defending the level with vigour.

The bears will now attempt to pull the price below the strong support at \$28,800. If they manage to do that, it will open the doors for a possible drop to \$25,338.53. This is an important level to keep an eye on because if it gives way, the selling could accelerate and the BTC/USD pair could drop to the psychological level of \$20,000.

On the contrary, if the price rebounds off the current level, it will suggest that bulls are accumulating on dips to \$28,800. The buyers will then make another attempt to push the pair above the downtrend line.

If they succeed, the pair could rise to the 20-day exponential moving average (EMA). If the price turns down from this level, it will suggest that bears continue to sell at higher levels. The bears will then again try to sink the pair below \$28,800.

Alternatively, if bulls thrust the price above the 20-day EMA, it will suggest that the downtrend is weakening. The pair will then attempt a rally to the 50-day simple moving average (SMA).

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief





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After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

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#### Featuring in this weeks Edition:

- LunaOne
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- AppZaloot
- Bancambios
- Hubble Protocol
- Smartchem (SMAC)
- CleanCarbon
- PlutusFi
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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 235th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.26 Trillion, down \$40 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 33.93% to \$83.62 Billion. The DeFi volume is \$9.60 Billion, 11.48% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$73.47 Billion, 87.85% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 3.54% from \$30,360 last week to around \$29,285 and Ether's price has decreased by 4.1% from \$2,075 last week to \$1,990. Bitcoin's market cap is \$558 Billion and the altcoin market cap is \$702 Billion.

Fears of a recession, supply chain issues, a China lockdown, and tightening monetary conditions led investors to trim exposure to risky assets last week. The Dow Jones Industrial Average recorded its first-ever eighth-straight weekly loss since 1923. Identically, Bitcoin also made history by closing in the red for the eighth consecutive week.

Although the US equities markets made a strong comeback on May 23, Bitcoin continues to struggle above \$30,000. One of the reasons could be that after the collapse of TerraUSD and LUNA, institutional investors are likely to tread cautiously as the crypto space could come under regulatory scrutiny.

Galaxy Investment Partners CEO Michael Novogratz warned his Twitter followers that in 2018, altcoins had fallen more than 95%. Currently, altcoins are down about 80%. This implies that if history repeats, altcoins could fall another 70% from here. Hence, instead of picking bottoms, Novogratz suggests investors "scale in slowly."

Another bearish voice was that of Guggenheim Chief Investment Officer Scott Miner. While speaking to CNBC, Miner cautioned that if Bitcoin starts to trade below \$30,000 consistently, the next major bottom was at \$8,000. "I think we have a lot more room to the downside, especially with the Fed being restrictive," Miner added.

Among all the gloom and doom, Sheila Warren, CEO of the Crypto Council for Innovation (CCI), sounded upbeat about the future of the crypto space. In an interview with Cointelegraph, Warren said that after the recent events (collapse of Terra ecosystem) only serious people will remain in this space who realise the "opportunity and the potential this technology and innovation hold."

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	44.39%
Ethereum	19.20%
Tether	5.81%
BNB	4.00%
USD Coin	3.84%
XRP	1.61%
Cardano	1.48%
Solana	1.45%
BUSD	1.38%
Dogecoin	0.92%
Others	15.93%

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin's recovery attempts repeatedly turned down from the downtrend line in the past few days. This suggests that bears are defending the level with vigour.

The bears will now attempt to pull the price below the strong support at \$28,800. If they manage to do that, it will open the doors for a possible drop to \$25,338.53. This is an important level to keep an eye on because if it gives way, the selling could accelerate and the

BTC/USD pair could drop to the psychological level of \$20,000.

On the contrary, if the price rebounds off the current level, it will suggest that bulls are accumulating on dips to \$28,800. The buyers will then make another attempt to push the pair above the downtrend line.

If they succeed, the pair could rise to the 20-day exponential moving average (EMA). If the price turns down from this level, it will suggest that bears continue to sell at higher levels. The bears will then again try to sink the pair below \$28,800.

Alternatively, if bulls thrust the price above the 20-day EMA, it will suggest that the downtrend is weakening. The pair will then attempt a rally to the 50-day simple moving average (SMA).

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



The bulls failed to push Ether above \$2,159 on May 17 which attracted strong selling by the bears. The sellers pulled the price below the psychological support at \$2,000 on May 18 but they could not build upon this advantage.

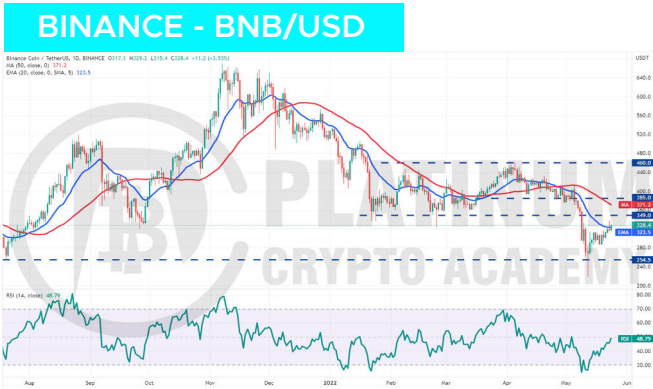
Strong buying at lower levels pushed the price back above \$2,000 on May 19. The ETH/USD pair is stuck

between \$1,900 and \$2,159 for the past few days. The longer the time spent in this range, the stronger will be the breakout from it.

If buyers propel the price above the 20-day EMA, it will suggest that the pair may have bottomed out. The pair could then rally to \$2,500 and thereafter march toward the 50-day SMA.

On the other hand, if the price turns down and breaks below \$1,900, it will suggest that supply exceeds demand. The pair could then drop to the critical support at \$1,700. This is an important level for the bulls to defend because a break below it could intensify selling and signal the resumption of the downtrend.

[Previous Analysis...](#)



Binance Coin has been attempting to make a V-shaped recovery from the May 12 intraday low at \$218.80. This suggests aggressive buying by the bulls.

The buyers pushed the price above the 20-day EMA on May 23 but the long wick on the candlestick shows that

bears are selling at higher levels. However, a positive sign is that the bulls did not give up much ground. This suggests that traders are not closing their positions in a hurry as they anticipate the recovery to continue.

The BNB/USD pair could rally to the breakdown level of \$349. This level could act as a strong resistance. But if bulls arrest the subsequent decline at the 20-day EMA, it will suggest a change in sentiment from selling on rallies to buying on dips. That could increase the possibility of a break above \$349.

Alternatively, if the bulls again fail to sustain the price above the 20-day EMA, it may tempt short-term traders to book profits. That could pull the pair down to \$286, which is likely to act as strong support.

[Previous Analysis...](#)



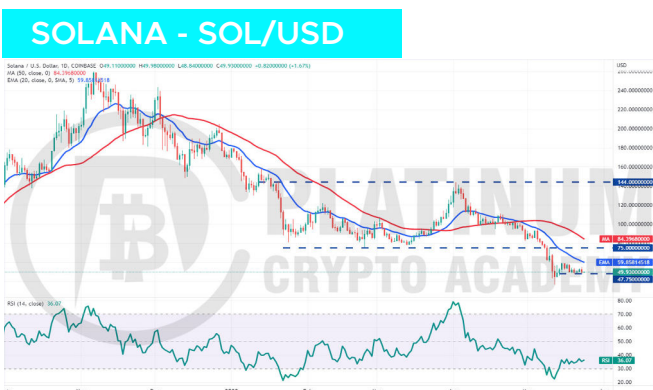
XRP has been consolidating in a downtrend. The XRP/USD pair is stuck inside a tight range between \$0.45 and \$0.38 for the past few days. This suggests that bulls are attempting to form a higher low at \$0.38 but the bulls are not allowing the recovery to rise above \$0.45.

The downsloping moving averages and the relative strength index (RSI) in the negative territory indicate advantage to sellers. If bears sink the price below \$0.38, the XRP/USD pair could plunge to the crucial support of \$0.33.

This is an important level for the bulls to defend because a break below it could intensify selling.

On the upside, the relief rally is likely to face strong selling near the 20-day EMA. If bulls clear this hurdle, it will suggest the start of a sustained recovery. The pair could first rise to \$0.50 and thereafter rally toward the 50-day SMA.

[Previous Analysis...](#)



The buyers failed to push Solana above the immediate resistance at \$60, indicating a lack of demand at higher levels. The failure to push the price higher could embolden the bears who will attempt to consolidate their advantage.

If sellers sink the price below the immediate support of \$47.75, the SOL/USD pair could slide to \$43. If this support also cracks, the decline could extend to the May 12 intraday low of \$36. The bears will have to sink the price below this support to signal the resumption of the downtrend.

Contrary to this assumption, if the price rebounds off the current level, the bulls will attempt to push the pair above the 20-day EMA. If they succeed, the recovery could reach the breakdown level of \$75.

This is an important level for the bears to defend because a break and close above it could signal a potential trend change.

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## Platform



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**AI TRADING STRATEGIES**



### Products to be delivered during May:

- ➔ Auto-staking
- ➔ Eco-swap
- ➔ NFT Minter (Art for good)
- ➔ Metaverse for Education

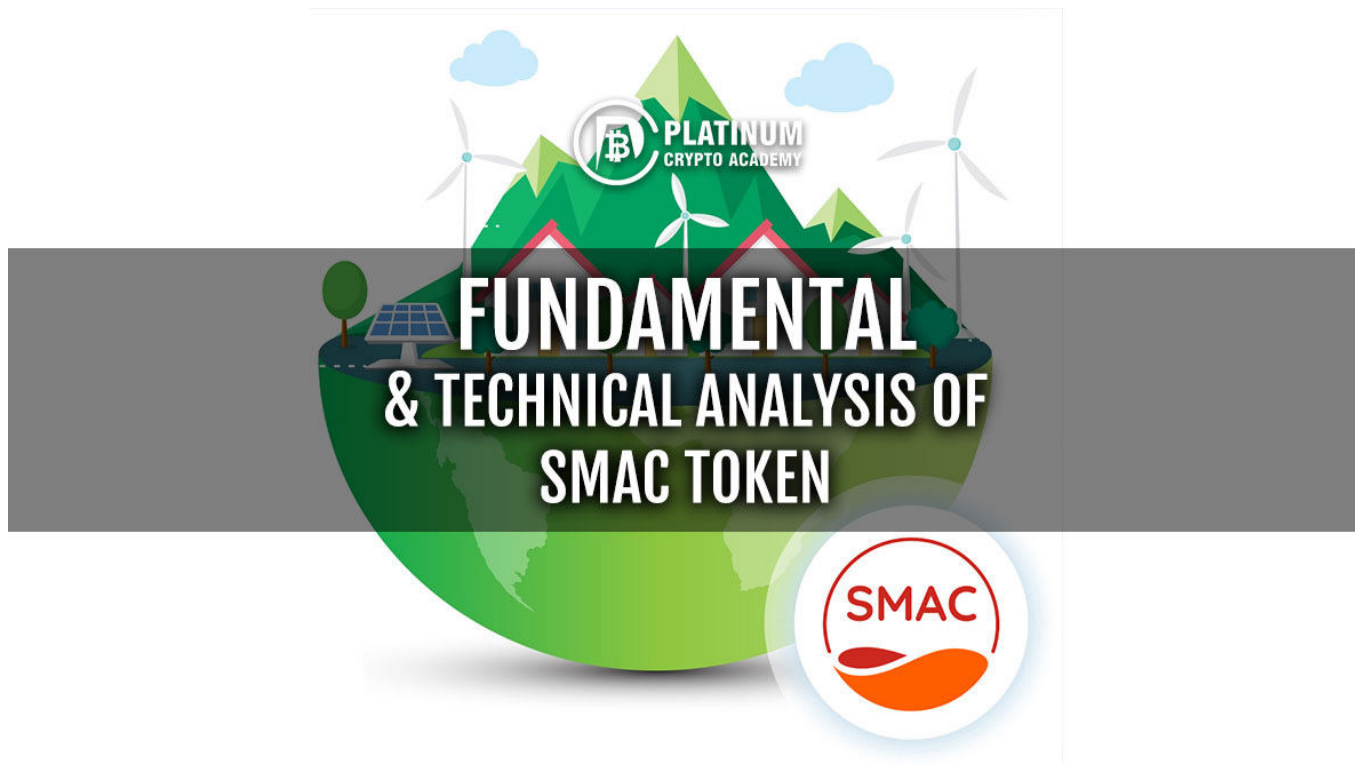
### Future Development

- ➔ DAO
- ➔ Trading Vaults
- ➔ Launchpad

Users will need the \$BXS token to buy all of the above.

Bancambios may mint Carbon credits merged with BXS token on a 80-20% basis and other innovations like real estate NFT and APY on Stable coin in Solana.





## The Company

Germany's Intelligent Fluids GmbH has come forward to tap into this huge opportunity with its patented technology of smart physical cleaning. Through its patented technology, the company aims to lure global industries to migrate from aggressive and harmful solvents to green chemistry as fast as possible.

It is a project that is set to generate positive changes in our world and the company's existing top clients already include the likes of Philips, Qualcomm, among others. Besides, it has created the basics to give the right answers and intrinsically support at least 10 Sustainable Development Goals (SDG) of the United Nations, with a significant impact on our planet.

Its CSR program also sponsors a selected number of NGOs that represent the same SDGs and the donations will be contingent upon the volumes of Intelligent Fluids sold globally. Based on the company's projected sales, donations in a value of up to 10 million Euros are roughly estimated to be handed over to NGOs within the reward program alone in the period from 2021 to 2031.

The project is headed by Christian Romlein as its CEO, who has over 30 years of experience in top management positions internationally and is an expert in strategy, marketing, sales, branding,

entrepreneurship and venture capital.

The company's products are non-flammable, pH neutral, biodegradable and dermatologically tested for industrial cleaning. It is not only superior solvent, compared to competition but also eco-friendly.

Intelligent Fluids offers a sustainable, efficient and powerful solution for industrial cleaning by utilizing physical effects instead of toxic chemicals, meeting much more than today's standards for eco-friendliness with biodegradable, non-inflammable and pH neutral ingredients.

## Benefits of SmartChem ICO

The SmartChem ecosystem is composed of various players such as customers, token stakeholders and ecological projects. Incidentally, all of them can benefit from SMAC utility tokens and its underlying SmartChem platform.

Its customers benefit from zero fees with SMAC token, lower product price and the ability to donate to ecological projects, apart from speed and transparency in trades.

The SMAC token stakeholders gain from the profit growth in the value of the token trade on popular exchanges and the ability to trade the tokens on top exchanges. The SMAC token is the main asset used to fund the platform's economy and compensate all

ecosystem participants for their contributions.

Users that pay with fiat money on traditional payment gateways have to deal with other cumbersome factors at the moment. The latter can be eliminated if they trade with SMAC through the Smartchem platform.

When Smartchem customers are using fiat money, they have to pay transaction fees required by other payment gateways, especially for international payments. Due to the higher number of intermediaries involved in such transactions, users can expect more fees. SMAC eliminates the need for such intermediaries.

Besides, SMAC token is the first and only all-in-one impact crypto coin. It reduces energy cost as well as carbon dioxide emissions by more than 50% each. Moreover, the industrial replacement of acetone and NMP with SmartChem results in a reduction in carbon dioxide emission by upto 80%.

CO2 certificates are likely to become very expensive and so are energy costs. SmartChem solutions can also help in cleaning material by 10% to 70%. it improves investment yield significantly while helping our planet responsively. Therefore, investments in SMAC also empowers the global growth of green chemistry.

### Risk Factors

In terms of risk factors, apart from the general

risks associated with all such investments, there are certain risk factors that are unique to the SmartChem project or Intelligent Fluids.

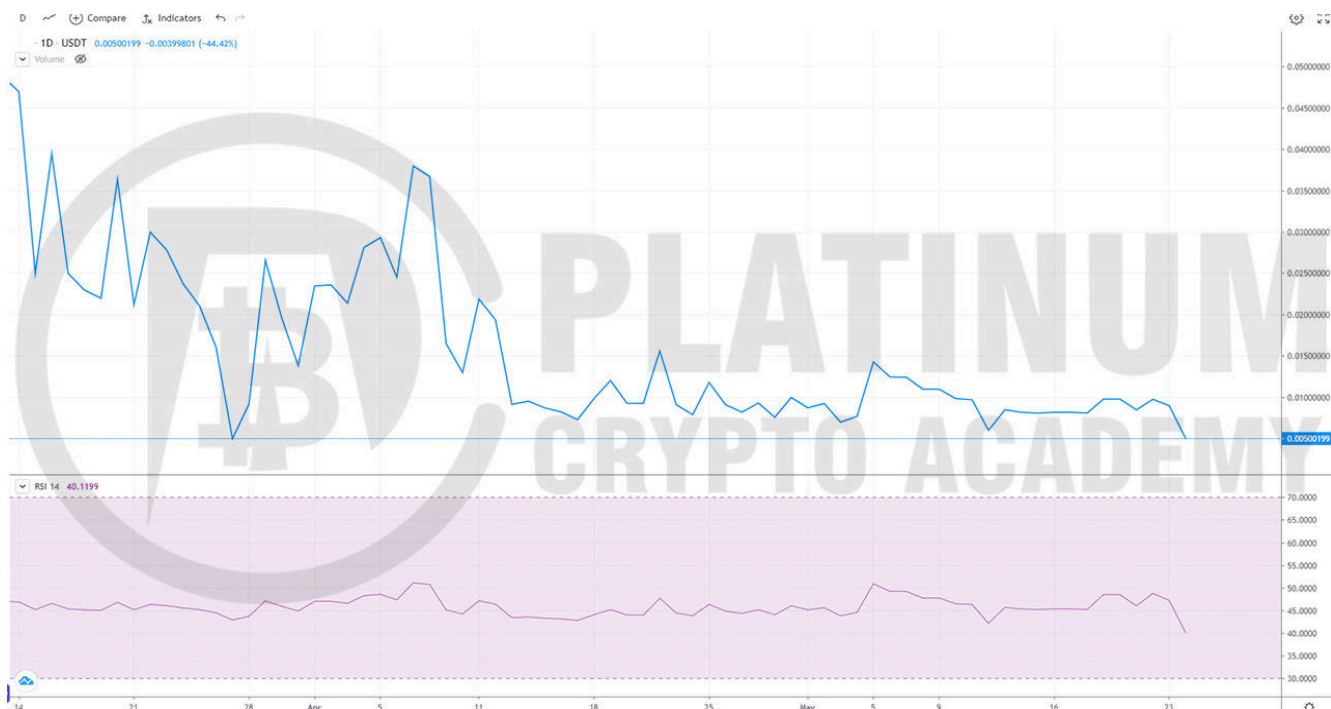
One such factor is competition. Since it is a new and relatively unexplored market with high growth potential, new players are likely to get attracted to it, thereby increasing competition and, possibly, lesser demand for SmartChem products. The latter will still have the early-mover advantage in this aspect, nonetheless.

However, increasing competition can also be a challenge for the company in retaining top talent and any changes in the top management team could have adverse impact on the company's business.

Besides, as the SMAC tokens do not provide any securities, its investors can neither influence the company's strategy or business decisions nor get information or voting rights within the shareholder meeting of the company.

### Conclusion

The above risk factors aside, this method of fund-raising offers a high degree of flexibility for customers, liquidity for investors and a unique opportunity to benefit, as early adopter, from attractive discounts on fluid purchases or from a possible appreciating token value. Not to mention, the impressive eco-footprint that comes along with it.





## Technical Analysis

The crypto markets have been under pressure for the past week but the SMAC token has held its ground. The SMAC/USD pair has stayed above the strong support of \$0.005 for the past several days, indicating that bulls continue to buy on dips.

On the upside, the bears are defending the psychological level of \$0.010. This suggests that the sellers are active at higher levels. This has kept the pair range-bound between \$0.005 and \$0.010 for the past few days.

Usually, tight consolidations are followed by sharp trending moves. The longer the time spent inside the range, the stronger the eventual breakout from it.

In this case, if bulls clear the minor hurdle at \$0.010, the pair could pick up momentum and rally toward

\$0.015. The bears are again expected to defend this level with all their might. If the price turns down from this resistance, the pair could extend its stay inside the \$0.005 to \$0.015 range for a few days.

Contrary to this assumption, if buyers propel the price above \$0.015, it will suggest strong demand at higher levels. That could start a new uptrend which could reach \$0.022. This level could act as a minor hurdle but a break and close above it could open the gates for a possible rally to \$0.038.

This positive view could invalidate if the bears sink and sustain the price below the critical support at \$0.005. If they do that, the selling could pick up momentum and the pair may slide to the next support at \$0.0002. The relative strength index is trading in the negative territory, indicating that bears have a slight edge.





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## WHAT IS PLUTUSFI?

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PlutusFi is a SocialFi environment where influencers are rewarded for sharing their expertise, where people can learn and invest using our tools to automate and facilitate trading.

Our dream, as advocates of crypto technology and everything it represents, is to allow all interested parties to participate, equally, in this financial revolution, in a free and conscious way.

ABOUT US

WHITEPAPER

bd@plutusfi.io







# NFT MARKET SUMMARY: MAY 23, 2022

## Introduction

Financial markets around the world are going through a very turbulent phase at the moment and crypto and NFT are not immune to it. However, as experts say, this should not be seen as the end of the road for emerging sectors like crypto and NFT Market. Instead, dark days are when new innovative ideas germinate and history is witness to it.

In the world of crypto and NFT, many new use cases and utilities are being talked about and, thankfully, there are investors too who are willing to bet on these new opportunities. This will only increase once these use cases align with the priorities and needs of mainstream financial markets.

One such product is Real-World Asset (RWA) NFT, in which physical assets are represented as digital tokens. Where else to showcase a new financial instrument than on the sidelines of the World Economic Forum's annual meet in Davos, Switzerland this week. It is the place where the crème-de-la-crème of global business and politics meet to discuss the future of world economy.

CurioDAO has therefore lined up a five-day event in Davos to showcase its latest financial product within NFT Market technology to some of the world's most influential people almost simultaneously. Read on to find out more.

## CurioDAO to host special event at Davos

As the world's most powerful political and business leaders gather in Davos, Switzerland this week to discuss the future of the global economy, CurioDAO will be hosting a special five-day event in Davos to showcase their pioneering work in NFT Market technology and culture.

## RollApp Launch

RollApp is CurioDAO's Real-World Asset (RWA) NFT launchpad and people can visit their NFT Shop in Davos to meet the team behind it, look at how the platform works and why it represents such a major leap forward for the crypto sector.

RWA NFT are physical assets represented as tokens (fractionalized or not) on the blockchain. The Curio team, along with Swiss asset manager, Leo Trust, will be providing live demonstration of how anybody can submit such assets – cars, diamonds, fine wine or even real estate to RollApp for tokenization.

Leo Trust will harness Curio's superior technology and regulatory framework to demonstrate the benefits of fractionalization by minting an NFT of physical artwork. Fractionalization allows investors to rebalance their exposure to the asset as valuation evolves or dollar-cost-average into a high value collectible asset. Investors can use their tokens as collateral to access instant lending and even earn passive income by re-investing their loan – all free



of gas fees.

Curio has recently integrated the SKALE network with RollApp to bring gasless NFT minting and trading on the platform. SKALE integration offers a secure solution to a key problem facing the NFT market – unpredictability and high fees.

### **1inch Pro Day**

Decentralized exchange (DEX) aggregator 1inch Network will be talking about 1inch Pro, their solution to bring institutional investors to Decentralized Finance (DeFi), and discuss the challenges involved in bringing the more traditional, regulated financial world to what many see as the Wild West of DeFi. There will also be plenty of VC in attendance to share their thoughts on DeFi, regulation, NFT and investment strategies for current market conditions.

### **Women and Web3**

An all-female panel will meet to discuss what will shape tomorrow's economic transformation in the world of Web3. The event will be co-hosted by shechain and Unit Network. There will be lot of opportunities to buy new NFT throughout the event.

### **Defy Trends**

Women-led crypto analytics platform Defy Trends has signed on as a strategic partner to the Cristobal Balenciaga: To the Moon NFT Market Drop, which aims to set the standard for NFT fashion through community building, inclusivity and empowerment.

Earlier this month, it hosted a brunch titled "NFT and Mimosas", which was the first in a series of events focusing on the Cristobal Balenciaga: To the Moon Drop, NFT and more broadly women in crypto.

Defy Trends also presented a big opportunity for those attending it to receive a whitelist spot for the upcoming drop. This limited drop is set to launch Crypto.com NFT and is inspired by Lorenzo Riva's never-before-seen collection of 8,000 drawings carefully crafted by Cristobal Balenciaga during the height of the couture movement.

This drop will feature a plethora of redeemable objects such as designer gear, gift cards to high-end designer brands, digital metaverse wearables, and even the 70-year old drawings by Cristobal. It

will ensure focus on affordability, utility, community and longevity, which are also core to the mission of the project.

### **VIP Card Room**

VIP Card Room is a community-driven NFT and poker gaming platform on the blockchain. The public sale will begin on Monday and the poker game, NFT staking and token airdrop will be launched simultaneously. The initial price for whitelisted pre-sale is 0.01 ETH plus gas fees.

The NFT is a collection of 10,000 unique tokens living on the Ethereum network. The holders are qualified to access its gaming platform and every NFT holder is entitled to play in the freeroll game with prize pool up to US \$50,000 each day.

The team behind the project, comprising game developers with over 10 years of experience in the gaming industry, promises to bring more games and elements to create a superior entertainment experience. It is also backed by several major gaming companies with strong resources in poker community, both online and offline.

The NFT will also give special tailor-made attributes to the gameplay, which will be revealed in the next phase. The game project will be heavily powered by strong token economy and play-to-earn structure.

In terms of the in-game features, certain special perks are embedded in the NFT which the holders can enjoy when playing the game. The perks depend on the level of rarity of each NFT. Rare NFT are often more sought after in the secondary market and hence, their price will be marked differently. The game is set to be launched in the second half of the current calendar year.

### **Mutant Sheeps Lab**

Mutant Sheeps Lab is a collection of 5,555 uniquely designed mutated sheeps-themed NFT living on the Solana blockchain. The official minting price is 1.5 SOL for whitelisted users and 2 SOL for the general public.

Holding a Mutant Sheep NFT grants the holders 10 \$WOOL tokens per day and, for Legendary NFT, it will get them 30 \$WOOL. Apart from that, it will grant access to exclusive community events, such as giveaways, social events for holders, exclusive



access to merchandise and early access to its play-to-earn game. Besides, holders of Mutant Sheep NFT will also be able to breed a totally new Mutant Sheep NFT in the next few months.

### Conclusion

As evident from the above developments, there is no dearth of new project launches in the crypto and NFT space. That itself proves that some people

are convinced that this dark phase is transitory and there are many opportunities in crypto, NFT Market and blockchain, which still remain to be explored. Perhaps, this meltdown in the market will clear the froth that had developed in the market due to excessive speculation and genuine and strong ideas in crypto, NFT and blockchain will evolve to be the next big things. Hope you enjoyed reading it. Thank you.







# Society Decentralized

LunaOne is one of the first Metaverses to allow earning, shopping, socializing, creating, studying, and gaming all in a seamless Web 3.0 environment.

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# NFTs and ownership in LunaOne

All items in the metaverse that can be stored in the avatar's inventory has 3 rarity types:

**Common | Rare | Legendary**

Legendary items are the rarest in the metaverse, and each of them is an NFT. These items are obtainable only by developing the avatar in the metaverse by finishing tasks and quests.

LunaOne will have different territories, and avatars will have an opportunity to buy real estate. Property and its value will be based on its location, size, interior, etc. All real estate will be an NFT, which can be sold or transferred to other avatars.



# Metaverse has endless possibilities

In 2021 metaverse projects generated 10B USD in investments - doubled in 1 year

Decentraland, a virtual world platform has raised 25M USD in 3 rounds, with 6.8B USD capitalization

Metaverse will become an accelerator for gaming industry, almost doubling its revenue to \$413B USD

Revenue from live entertainment businesses that can become part of the Metaverse may exceed 200B USD in 2024





**PRESS RELEASE**



# LUNAONE ANNOUNCES A 25% BONUS FOR ITS XLN TOKENS

LunaOne is promoting its tokens by giving a bonus. The bonus is decreasing every day, now at 25%. It is only a day left before the bonus drops to 24%. The XLN tokens will allow people to interact and access the LunaOne metaverse and purchase NFTs and property.

LunaOne is the only metaverse that allows users to earn, shop, socialize, create, study, and game, and attend events, all that in a seamless Web3 environment.

Just like other metaverses, LunaOne users will also use an avatar. It is the one that will link the virtual and the real world. The avatar will mainly be used for gaming, education, and attending events. Avatars can earn via an internal work platform, can study and apply knowledge in scientific work, and participate in professional cybersport events.

The metaverse has been made with the community in mind, and hence there is DAO decision making, which is decentralized. Other metaverses use third-party infrastructure, but for LunaOne it uses a tailor-made blockchain, which helps solve specific tasks.

LunaOne has an advantage in that it does its own avatar development. Unlike other character development, this ensures real-world benefits; the benefits are limited to the virtual world. Unlike other metaverses that use third-party storage, which is centralized, LunaOne uses a native Distributed File System (DFS), which ensures real decentralization.

Since LunaOne is made with the community in mind, it gives anyone the freedom to add NFTs

to the metaverse. The NFTs are not limited to a certain application but can be used for different applications across the ecosystem.

The XLN tokens are the native tokens for the ecosystem for transactions. Token holders will use them for staking, NFTs, and the marketplace. They can be accessed in different ways, including via credit cards.

## **About LunaOne**

LunaOne is the only community-owned, decentralized virtual place that allows earning, studying, and gaming in a seamless Web 3.0 environment.

“LunaOne has already developed significant technological breakthroughs giving it unique intellectual property to drive its Metaverse. This gives LunaOne key industry-leading advantages in delivering a hyper-realistic and fully immersive experience and Platinum is helping us spread this information to a wider Crypto audience.” – Daniel Puzny, LunaOne CEO

Articulating on the LunaOne project’s solutions, Karnav Shah, Editor in Chief at Cryptonaire Weekly said, “I’m sure learning about LunaOne’s metaverses which allows earning, shopping, socializing, creating, studying, and gaming all in a seamless Web 3.0 environment will be an enriching experience for both our analysts and readers. I am positive, we will be the first to share the new developments taking place with the LunaOne project.”



Faith Tribe joins the band in empowering independent creators in both the physical world and the metaverse. Through Faith Tribe, users will be able to use innovative tools to create their own collection in a digital designer studio, mint it as NFTs and finally sell them on the global marketplace.

The native token \$FTRB will stand as a unified currency between the various components of the ecosystem, and grant to creators the access to the full product experience. The company is leveraging the opportunities offered by Web 3.0 technology to build an ecosystem that unlocks new opportunities for every creative voice.

Faith Tribe's ambition is to solve structural bottlenecks fashion creators are facing nowadays by building a full solution that should provide independent designers the necessary resources and visibility in both the physical world and in the metaverse. Through the platform, designers can create either their physical or digital collection, mint it as NFT and then sell it in the digital fashion marketplace.

The project's native token is \$FTRB, which provides an entry for the community to access the multiple features of the ecosystem. The dual-chain token is security audited by Certik, and based on both Ethereum and Polygon, and received the support of major industry players and partners. The coin is currently listed on various exchanges such as

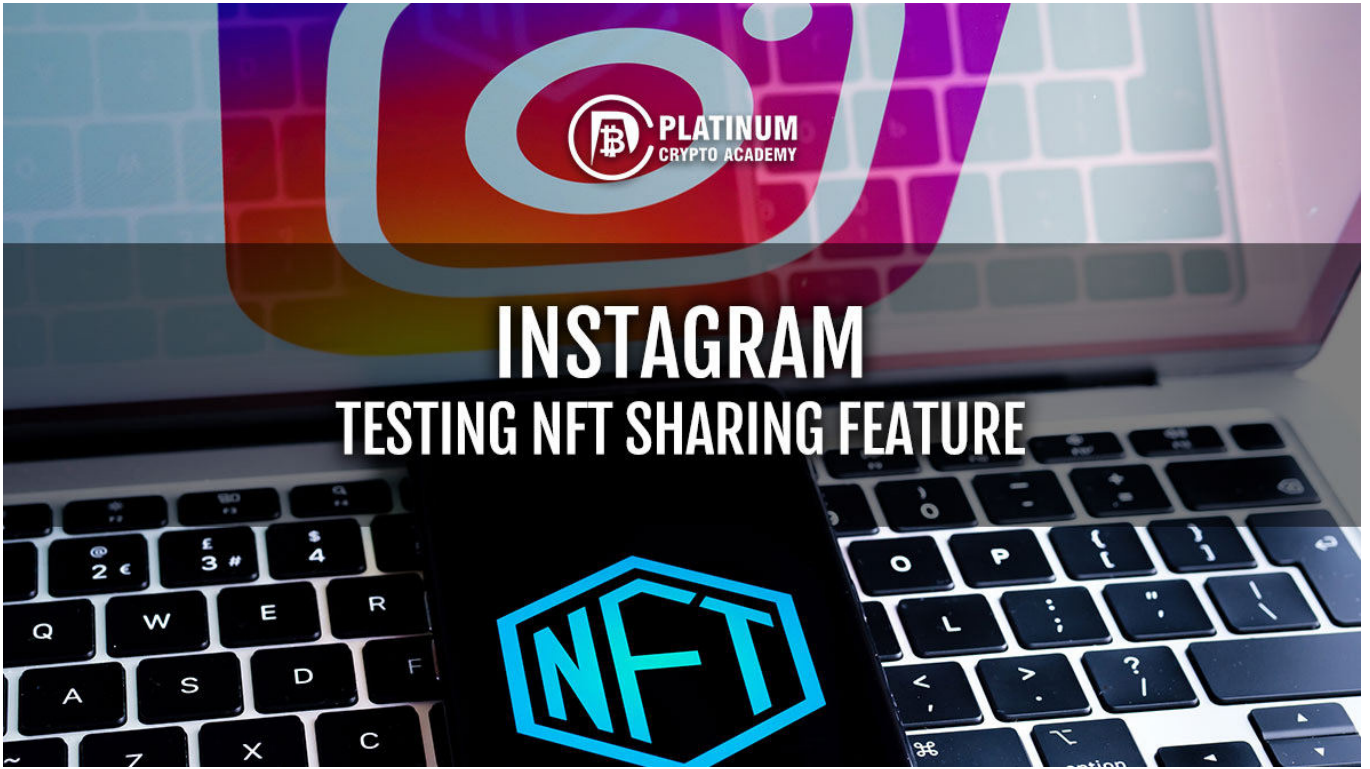
AscendEx, Gate, Bitmart and Cryptology, with yet other top-tier exchanges in the pipeline. For any users to access Faith Tribe's features, they will need the full-utility token. The token will also provide discounts on the purchase of clothes from Faith Connexion, a famous high-end fashion brand based in Paris. Finally, holders will be able to use it to stake, vote for the best garments, or contribute to the liquidity pools.

### About Faith Tribe

Faith Tribe is a pioneer in creating a fashion-based, community-owned, decentralised platform. It gives a base for fashion creators and designers to design, customise, mint, and distribute their physical and digital fashion creations. It leverages Web 3.0 and the metaverse to push the fashion industry forward. Faith Tribe has been a sponsor of various events such as Metaverse Fashion Week on Decentraland, NFT LA conference, Paris NFT Day, etc. Read more at: <https://faithtribe.io/>







Popular social media platform Instagram is testing ways for creators and collectors to share non-fungible tokens (NFT) that they have created or own on Instagram, the company said in an announcement.

It also plans to explore additional NFT-related features, including rolling out similar features to its sister platform, Facebook over the coming months to provide further benefits to creators and collectors.

Instagram will initially test the feature with a handful of US-based creators and collectors, who will be able to share the NFT on Instagram that they have created or bought. Thereafter, it plans to make this feature accessible to its wider community of Instagram users spread across the world.

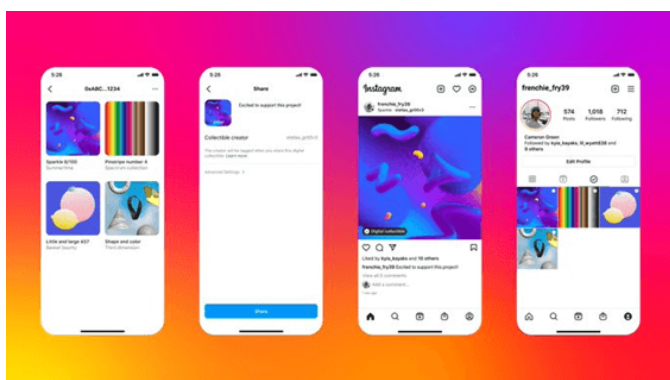
This NFT-sharing feature of Instagram would enable users to connect their digital wallet and choose which NFT to share. Instagram has also updated

its security features to protect user accounts and digital wallets when they connect the same to their respective Instagram accounts, the company said.

The compatible third-party digital wallets to be initially supported include MetaMask, Rainbow and Trust wallets, with Coinbase Wallet, Dapper and Phantom set to be integrated in the near future. There will be no fees associated with posting or sharing an NFT on Instagram, the statement said.

Once connected, creators and collectors will be able to choose which NFT from their wallet they would like to share on Instagram. The NFT posted on Instagram will have a shimmer effect and can display public information such as a description of the NFT.

The NFT-related posts will also be visible on the creator or collector's profile, Instagram said. The creator or collector can be automatically attributed in the digital collectible post, subject to their respective privacy settings.



Instagram will collect and organize public data from open blockchains, such as Ethereum, to provide this feature. From the public blockchain data, it can only identify which NFT belongs to creators and collectors when they connect their third-party wallets to Instagram.

[Read more...](#)





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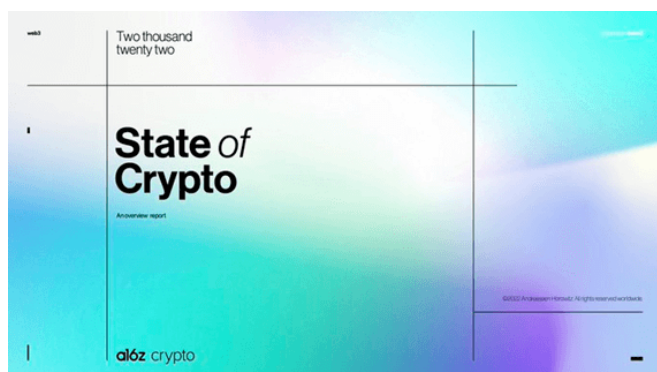
# CRYPTO IS IN THE MIDDLE OF A 4TH "PRICE INNOVATION" CYCLE – REPORT

The crypto market is in the middle of a 4th “price innovation” cycle and Web3 platforms offer much fairer economic terms as compared to the extortionate take-rates of the Web2 giants. These are some of the findings of the ‘2022 State of Crypto Report’ prepared by VC firm Andreessen Horowitz, also known as a16z.

The firm invest in seed to late-stage technology companies across bio + healthcare, consumer, crypto, enterprise, fintech, games, among others and manages US \$28.2 billion in assets under management across multiple funds.

It said the 2022 crypto report is set to be the first of what will be an annual overview of trends in the crypto industry, shared through firm’s vantage point of both tracking data and meeting several entrepreneurs and builders.

## Fourth “price-innovation” cycle



According to the VC firm, people who have been in crypto for a long time view the space as evolving in cycles, alternating between periods of high activity and “crypto winters”. Based on the former conviction, there have been three cycles so far. The first peaked in 2011, the second in 2013 and the third in 2017, the firm said.

These cycles appear chaotic but have an underlying order, that is roughly characterized by rising price of Bitcoin and other crypto assets, new interest and social media activity, more people getting involved, contributing ideas and code, new projects and start-ups getting created, and finally leading to product launches that inspire more people, eventually culminating in the next cycle.

The report said prices are a leading indicator of performance in crypto, unlike in other industries where prices are often a lagging indicator of performance. In crypto, prices are a hook and numbers drive interests. The latter drives ideas and activities which, in turn, drives innovation.

Advances made by tech builders during dark days eventually re-triggers optimism when the dust settles. This “price-innovation” cycle has been the engine that has propelled the industry through multiple distinct waves since the inception of Bitcoin in 2009.

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## Zaloots

### Our upcoming BEP20 Token

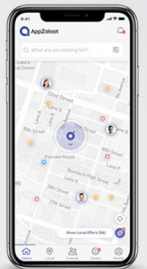
Welcome to AppZaloot's IDO of our new BEP20 utility token called Zaloots. We are excited to announce that we will be on the launchpad with our partner exchange p2pb2b.io We have an extremely exciting journey ahead.

[Whitepaper](#)

[Token Sale Agreement](#)

## Why AppZaloot?

AppZaloot is a new social media app, presenting a whole new way to connect with friends, businesses, places and the wider community. Using geo-location based technology, AppZaloot allows you to stay informed on what's happening locally and globally, keeping you In the know, wherever you go.



### Local communities



Connect with the people/places around you in your local area. Share news, recommendations and find real-time information relevant to you. Connect with communities as you travel the world.

### Friends Feed with no Advertising!



Private friends feed - build your own friends group and see posts from all your friends - with no advertising - ever!

### Emergency alerts



Whether at home or exploring the world. AppZaloot's emergency system alerts you to emergency situations within a relevant radius to your current location. Stay informed on local issues everywhere you go.

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No more endless searching for things to do, places to visit or food to eat. Find everything you need, directly around you, no matter where you are in the world.

### Messaging & Group chat



Message friends. Start or join private/group chats.

### Rewards & Points

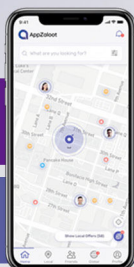


Be rewarded for shopping locally, wherever you are. Take advantage of special discounted deals and receive points from our loyalty partners. Earn referral rewards every time your referral makes a purchase using AppZaloot.

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## THE RISE OF INDDAIS, A LINK BETWEEN CRYPTO AND MINING

Inddais is finally live. This is a special token that links crypto with the mining world. The token gives users the chance to buy seed and harvest returns. It will be BNB returns as users will be paid in the form of BNB. It leverages the transparency of blockchain into traditional profit sharing for an ultimate Web 3.0 experience from a simple web portal.

Inddais was created to harness mining farms with hash power. For every contribution from a user, 40% of the total daily mining output is transferred to the blockchain deployed dividend vault (dINIS). One can only access the vault with tokens. Every user must seed their tokens in the farm to harvest a crypto yield. The share of the vault will depend on the number of tokens seeded and the seeding duration in the farm.

The Inddais token, INIS, is a BEP-20 token in the Binance Smart Chain, with a supply cap of 60 million. The BNB chain ensures that it is scalable and secure. At any point, a user can exchange part of their INIS tokens for a BNB coin, which is tradable in most exchanges. There is limited access to funds in the dividend vault contract for fair profit distribution.

Inddais is made so that users do not have to sell their token holding to profit from INIS. Most of the tokens require some selling to redeem profits, or in the case of yielding farms, users mostly get tokens as a reward, but at Inddais, they get direct BNB

rewards.

Apart from yield farming, the company has innovative ways to make people earn extra. There is Slice, which is a referral system whereby users can get 2% from every sale they refer. All Slice payments are made in BNB and deposited directly into the user's wallet.

Inddais can be purchased at the company's official site at 1000 INIS per BNB. All you need is to connect the metawallet, and you are good to go! As it is common for companies to list their tokens in exchanges for users to buy there, Inddais prefers it if users buy from their website directly. The platform has a buyback facility such that users can sell 10% of their total tokens to Inddais once in every 30days.

The fact that holding the tokens means you are contributing to the mining and making revenue is exciting for many. There is so much anticipation for what the future holds!

### **About Inddais**

Inddais is a BEP-20 token in the Binance Smart Chain Network, made to contribute hash power for mining activities.

Launched on February 22, 2022, by Inddais Crypto Ltd, a company incorporated in England & Wales, Inddais is a high-principled, community driven



cryptocurrency that aims to deliver transparency in profit distribution by integrating a timed yielding farm and liquidity locked smart contract vault in its ecosystem. Inddais Crypto Ltd, is focused on building cryptocurrency mining farms and manufacturing computation devices loaded with custom-made mining applications. The company does not offer retail sales of its mining equipment or applications.

**The token is currently available for purchase on the company's official website: [www.inddais.com](http://www.inddais.com)**

Discussing the Inddais Project, Editor in Chief at Cryptonaire Weekly, Mr Karnav Shah noted, "It's rare you come across a project that blends the traditional method of profit sharing with blockchain technology and expands the horizons like the Inddais project does. We are truly excited to share the Inddais project and explain its fundamentals to our readers. We are certain that we will have more about this promising venture in our subsequent publications."



# A TOKEN LOADED WITH SEAMLESS BENEFITS





# HUBBLE: A DECENTRALISED PLATFORM THAT MAKES USE OF USDH STABLE COINS

Summary: Over the past few days, Hubble has gone through a lot more changes in its system and is introducing new features of USDH stable coins to improve the platform.

Hubble is a decentralised platform based on the Solana blockchain, which is the fastest blockchain technology it utilises. The company intends to offer multiple DeFi services as a protocol-integrated service and has launched USDH stable coins. The Hubble protocol aims to adapt to market conditions and assist in the production of various products. This will result in DeFi technology becoming a major source of financial services all around the world.

Hubble is also focused on minting the USDH stable coins and has introduced various launches and modifications to its products. Now let's discuss the USDH coin, their differentiating factor, and where they can be used.

USDH is a decentralised stable coin that is used by the Hubble platform. It is censorship-resistant and is supported by different kinds of crypto assets like SOL, mSOL, BTC, ETH, RAY, SRM, and FTT (with an increased focus on introducing more assets in the future). Hubble also charges a one-time fee for the minting and the redemption of the USDH stable coins.

A USDH stable coin arbitrage becomes profitable,

as long as the market price of the USD remains between 0.995 USD and 1.005 USD. It is also possible to earn a yield on the asset deposited and to earn rewards by putting it into Hubble's stability pool. Contrasting to the other stable coins, USDH is different in several ways. USDH is backed by the 100% censorship of crypto assets. Crypto assets are used as collateral to ensure the longevity of the USDH, whereas in other stable coins, it is not the case.

USDH stable coins offer a variety of advantages and can be beneficial in many ways. As it is a Solana native stable coin, it can be used for a variety of purposes. Some of them are listed below:

- Bonding the USDH token to other tokens
- Pairing of the USDH for liquidity in the automated market makers
- Holding the USDH as a store of value.

Coming to the advantages that the users can avail of using the USDH coins, they are as follows:

- Users can repay the loan by depositing the loan amount in smaller increments and can accordingly repay the loan over a period of time. This will also aid in improving the collateral ratio.

- Users can also deposit the whole amount of USDH back into Hubble and thus can instantly close the position.
- Users can also get a low collateral ratio when they use liquidated assets.
- Users can even deposit the USDH into Hubble's stability pool to keep the system healthy and thus facilitate liquidations.

Having discussed the USDH stable coins, let's have some insight into the new modifications and launches that the Hubble platform has passed through recently.

- **Raydium integrated USDH** – Recently, the Raydium platform, one of the Solana's largest DEX, has integrated Hubble's protocol USDH as a quoted token on DEX. This will enable the USDH to be paired with any token on the DEX, which is a huge change.

- **Recovery mode has been disabled** – The Hubble protocol has disabled the recovery mode. As a result, the ecosystem will be able to provide relief for users, as other users cannot borrow and start recovery modes.

- **AMAs** – Hubble has taken an immense step and believes that the team that they have is skilled enough to handle the AMA. They further add that the marketing term has run two AMAs; one hosted by Cream and the other was hosted by Crypto Rand.

Therefore, the Hubble protocol has been updated quite a bit recently, including the introduction of UI/UX, the launch of forums, and the removal of recovery mode. Moreover, you can find more information related to Hubble and the upcoming launches they are undergoing on their website. The link to the website is <https://hubbleprotocol.io/> and to the blog page is [blog.hubbleprotocol.io](https://blog.hubbleprotocol.io/).

**Hubble**

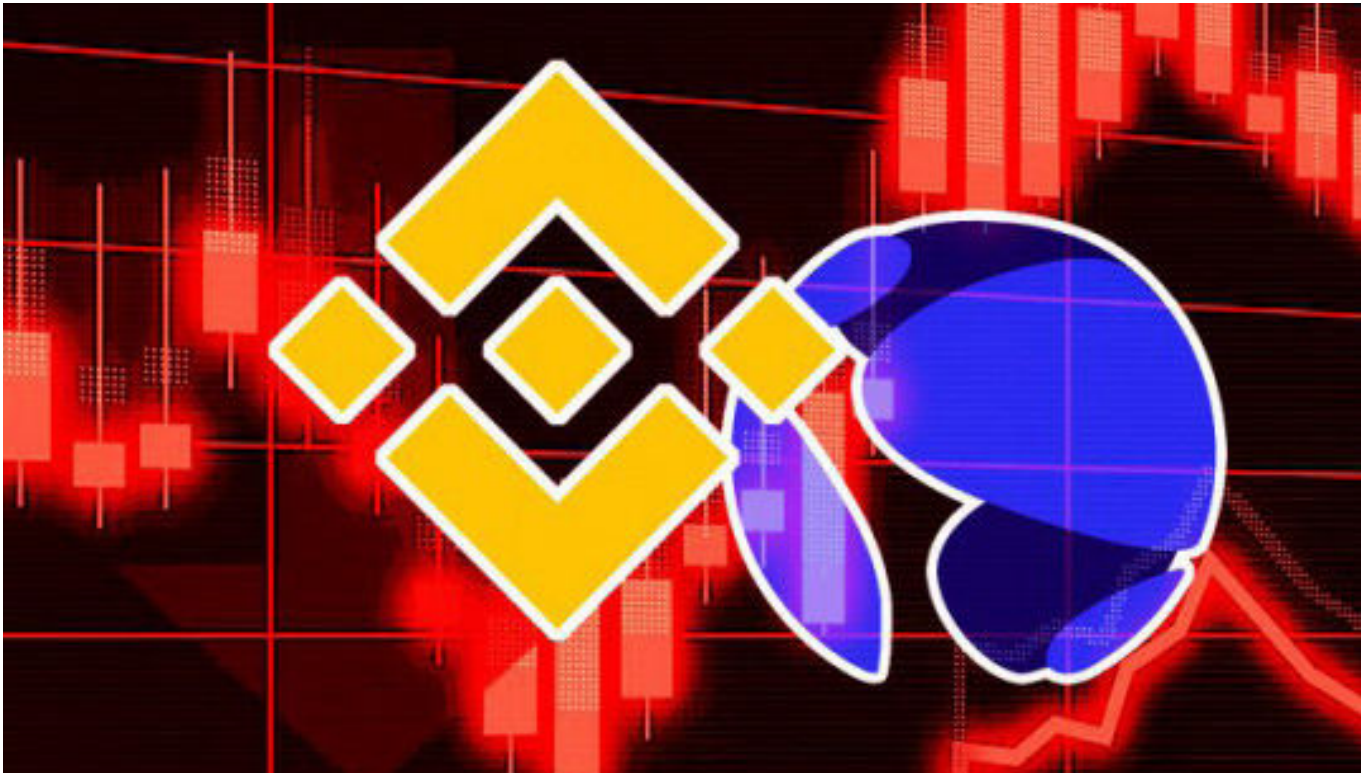
**Supercharge Your Liquidity On Solana**

Mint USDH stablecoin at 0% interest against multiple types of collateral

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## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### BINANCE TOOK JUST 5 MINUTES TO GET OVER LOSS OF \$1.6B IN LUNA

Binance CEO, CZ, has released chat logs detailing how the company spent just 5 minutes deciding to let billions of dollars go to zero

Binance CEO Changpeng 'CZ' Zhao has released the chat logs of the company's internal leadership team during the Terra crisis.

The records detail a conversation between CZ and Binance head of product Mayur Kamat in which they discuss what to do with Binance's 15,000,000 LUNA, once worth \$1.6 billion. The coins were part of the company's initial \$3 million investment in Terra and are now worth just \$2,700.

The release of the chat logs showcases that this decision took just five minutes to decide. In a text message to CZ, Kamat stated:

Users first

The ability to decide to forego billions of dollars to put its users first is something extremely

alien to traditional capital markets. A CEO has a fiduciary duty to make decisions that best serve the company, not necessarily its customers.

Both groups' interests are often correlated, yet Binance could have saved hundreds of millions of dollars by selling its LUNA tokens amid the crisis. Not doing so stopped the situation from being even worse (if possible) and means that Terra LUNA will remove 15,000,000 LUNA coins from the new LUNA fork. A comment from Kamat reviewing the events reads,

"You will see signs that tell you that you are working in an extraordinary company. It will usually be in decisions made when things were hard. That said I have never worked anywhere where we made them this quickly.

[Read more...](#)

## Market Wrap: Bitcoin Unable to Hold \$30K, Altcoins Mixed



BTC declined by 2% over the past 24 hours, while Fantom's FTM token rallied by as much as 16%.

Bitcoin (BTC) failed to stay above \$30,000 on Monday as some buyers remained on the sidelines. The cryptocurrency tumbled later in the New York trading day, indicating a loss of short-term momentum.

Alternative cryptos (altcoins) were mixed on Monday. For example, Fantom's FTM token rose by as much as 16% over the past 24 hours, while Decentraland's MANA token declined by 3% over the same period. Choppy trading conditions suggests some caution among crypto traders, especially over the past week.

For now, bitcoin is stuck in a tight trading range and is at risk of a breakdown. "From a trading standpoint, [a] breach higher may offer an opportunity to fade, targeting a break to fresh yearly lows," Michael Boutros, an analyst at DailyFX wrote in an email to CoinDesk. If a breakdown occurs, Boutros has a downside target of \$19,666 for BTC.

Just launched! Please sign up for our daily Market Wrap newsletter explaining what happens in crypto markets – and why.

Still, some analysts have noticed signs of capitulation, which could support a relief bounce in price. Sean Farrell, vice president of digital assets at FundStrat, stated that recent selling pressure was driven by spot market traders rather than futures traders.

[Read more...](#)

## G7 Leaders Urge for Swift Regulation of Crypto Assets in Latest Meeting

Financial leaders from the Group of Seven (G7) leading economies are reportedly calling for the comprehensive regulation of digital assets.

Reuters reports that a draft communique signed by finance ministers and central bankers from G7 countries Canada, France, Germany, Italy, Japan, the United Kingdom and the US asks the Financial Stability Board (FSB) to speed up the global regulation of cryptocurrencies.

The FSB oversees and makes recommendations for the global financial system. The international body also played a key role in promoting regulatory reforms following the 2008 economic crisis.

"In light of the recent turmoil in the crypto-asset market, the G7 urges the FSB (Financial Stability Board)...to advance the swift development and implementation of consistent and comprehensive regulation."

The sentiment comes after the collapse of Terra's UST and LUNA, which both plunged essentially to zero, wiping out tens of billions of dollars of wealth in just a few days.

Last month, European Central Bank (ECB) executive Fabio Panetta also called for global regulations of the crypto space.



[Read more...](#)

# HUBBLE PLATFORM: CENSORSHIP-RESISTANT AND DECENTRALISED

DeFi, short for decentralised finance, is a rapidly expanding industry with so many developments that it's difficult to keep up with the most promising networks. Solana is making a name for itself as the competitor to Ethereum and other networks in the race to build the best DeFi crypto network. With huge advantages over Ethereum and other layer 1 blockchains, the Solana ecosystem has grown rapidly and stands out from the crowd. The Solana ecosystem is growing quickly, as it has become the 10th largest cryptocurrency by market cap.

With Hubble's new borrowing protocol, they are taking advantage of Solana's ecosystem for structured products and under-collateralised lending. The user can attain this by borrowing against multi-asset collateral that requires no interest payments, no maturity dates, or recurrent interest payments. The users will receive USDH, Hubble's native stablecoin pegged to the dollar, in exchange for the upfront 0.5% fee.

## **Why is Hubble Platform censorship-resistant and decentralised?**

Investors and lenders alike desire a platform where no one can control that protocol for their own personal gain. Thus, the Hubble platform is censorship resistant, meaning no one can prevent anyone from joining a platform or network. As part of Hubble Protocol, censorship resistance

ensures that all rules governing a network are set and followed equally by all users. An immutable blockchain prevents tampering with transactions within a network, making them censorship-resistant. Upon completion, all nodes within the network receive the transaction, and it becomes virtually impossible to change.

Since traditional finance products are rife with barriers to entry, censorship resistance is particularly useful for decentralised finance (DeFi) products. As a result, the Hubble Protocol works with the DeFi approach to bypass the various intermediaries interfering with transactions and preventing access to certain types of people. By using DeFi, Hubble makes traditional finance censorship-resistant.

In conclusion, USDH provides a trustless way to utilise or hold a token resistant to censorship. In USDH, 100% of collateral is provided by decentralised crypto assets, and the minting process is controlled by smart contracts that can be verified on-chain.

Therefore, USDH or its collateral shouldn't be frozen by any central authority, and USDH's facts or figures shouldn't be created arbitrarily. There are no human intermediaries involved in this trustless system, and it uses computer code to run, not human intermediaries. USDH's existence and code can be trusted to the highest degree. To maintain



the highest level of security, the Hubble Protocol has been audited several times, and it will continue to be audited.

### What makes USDH stand out from the rest?

Participation in DeFi is better with decentralisation than centralisation, especially for those reading this. However, decentralised finance is still relatively new. DeFi's unwritten roadmap is barely underway, but Hubble Protocol is anticipating DeFi's future with a long-term focus. Hubble stablecoins is decentralised and thus more resistant to censorship than fiat-based options. For example, most of DeFi's total value locked (TVL) comes from decentralised exchanges (DEXs), while stablecoins are the most common asset held within a DEX.

Additionally, decentralised stablecoins operate 100% on-chain, making them more transparent than fiat-backed stablecoins. Transparency for USDH collateral does not require lawmakers to pass laws since this information is publicly available and accessible anywhere. Therefore, stablecoins like USDH have a significant chance of sustaining DeFi, which is why decentralised stablecoins are important. The Hubble Protocol endeavours to

ensure the longevity of DeFi through USDH.

### How will USDH be your first choice for stable coins?

Stablecoins attract users for a specific reason: their price stability. Historically, decentralised stablecoins (not backed by fiat) have had difficulty maintaining their value.

Fortunately, a solution is unquestionably capital efficient, which is the Peg Stability Module. Starting with UST, Hubble users will be able to swap USDH 1:1 with other decentralised stablecoins when our PSM launches. Taking advantage of this development is a win for USDH, since it will have a proven mechanism for maintaining its peg, and users can realise profits even if they simply buy and sell USDH. USDH is prone to trade above peg, allowing users to take advantage of this by minting a few dollars' worth of USDH with one UST and then swapping that newly minted USDH for another token. In contrast, users can redeem USDH within the PSM for stablecoins if USDH trades below the peg.

USDH also offers a way to increase one's exposure to the crypto market in addition to price stability.

**PLATINUM CRYPTO ACADEMY** | **HOW WILL USDH BE YOUR FIRST CHOICE FOR STABLECOINS?** | **CRYPTONAIRE WEEKLY**  
CRYPTO INVESTMENT JOURNAL

- 1 Users can realise profits even if they simply buy and sell USDH. USDH is prone to trade above peg.
- 2 In contrast, users can redeem USDH within the PSM for stablecoins if USDH trades below the peg.
- 3 USDH also offers a way to increase one's exposure to the crypto market in addition to price stability.
- 4 Users can leverage USDH as collateral more than just a stablecoin as a store of value.
- 5 Historically, decentralised stablecoins (not backed by fiat) have had difficulty maintaining their value.

**CRYPTONAIRE WEEKLY** | **Hubble** | **PLATINUM CRYPTO ACADEMY**  
CRYPTO INVESTMENT JOURNAL

Users can leverage USDH as collateral more than just a stablecoin as a store of value.

Additionally, by borrowing USDH against SOL, users can diversify their portfolio's exposure to the market by exchanging the borrowed USDH for other tokens such as BTC or ETH. They could also increase borrowing power by depositing his newly acquired tokens on Hubble platform. Those interested in participating in or leveraging the crypto market might find USDH an important tool.

### **What is the purpose of Hubble using Solana blockchain?**

Despite DeFi's rapid development and great scope, Ethereum's community was soon plagued with problems resulting from network congestion and Ethereum's incapacity to scale. According to some reports, DeFi on Ethereum suffered from its own popularity. The high fees, slow speeds, and counter-productive mining practices of Ethereum made it clear to many users that the network was no longer capable of supporting broad and democratic participation in DeFi. Cryptocurrencies like Ethereum were no longer the "world's computer" but only available to the very wealthy.

Solana has experienced the most growth in decentralised finance, like Ethereum. On-chain trading protocols like Solana have proven attractive due to their fast block times and low transaction fees. With the Solana ecosystem's real-time block finality, Hubble's traders can calculate profits and losses in real-time. Solana's high throughput and low transaction fees have allowed many new projects, such as Hubble, to be built.

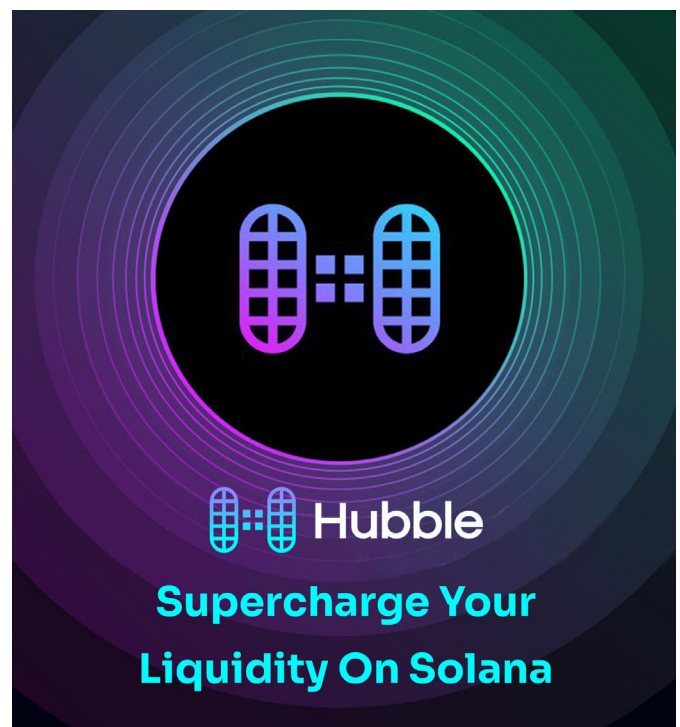
Hubble Platform uses Solana because it offers low-cost, instant, sub-second block finality and highly efficient blockchains that facilitate dozens of decentralised applications. There are numerous decentralised exchanges and market makers in the Solana ecosystem. It also features yield aggregators, stablecoin swap platforms, and more. Solidity, the programming language used in Ethereum, is not supported by Solana. It lacks EVM compatibility, which means it may have difficulty competing with Ethereum's network effect. Solana instead uses Rust for its development. The Rust programming language is very popular among developers.

Hubble relies on Solana because it provides low-latency block times and the biggest bandwidth of any blockchain. Web-scale performance makes Solana one of the most user-friendly layer 1 blockchains, enabling broader adoption. Furthermore, Solana has more capital at its disposal, which can be used to speed up the development of numerous native projects.

### **Conclusion**

Decentralised finance (DeFi) is making strides on the world's fastest blockchain, Solana. Solana is preparing to supercharge DeFi with current speeds of up to 65,000 transactions per second (TPS) and block times of around 400 milliseconds per block. There is a rapidly expanding ecosystem for decentralised finance (DeFi). Hubble Protocol's pleasure is to contribute to this growth by providing users with a service that lets them borrow USDH to access the liquid assets they own over the long term.

The Hubble Protocol lends users the option of borrowing using the DeFi space at a cost-efficient rate. The Hubble Protocol is dedicated to making decentralised finance (DeFi) as easy as possible. Hubble's developers want it to be simple and convenient to use, so UDSH can become the most sought-after stablecoin on Solana. With its decentralised nature and censorship-resistant features, the Hubble Protocol is making every effort to become the next big thing in stablecoins.





## FTX Token Becomes Second-Largest Holdings Among Ethereum Whales

**F**TX Token has now become the largest token holding among the top 100 Ethereum whales, second only to their ETH holdings. These whales have always been bullish on the cryptocurrency but have mainly ramped up their holdings in the past few months. The pattern of accumulation suggests that these whales are moving out of favorites such as Shiba Inu and have been moving into FTX Token. This looks to be the case given how much these whales hold.

**FTX Token Makes Up 20%**  
With the recent ramp-up of their holdings, FTX Token is now the largest token position by dollar value for the top Ethereum whales. It is important to note that these whales tend to follow the same pattern of buying and as such, their holdings tend to match up. FTX Token which has been

featured on the list had been grappling for the spot with meme coin Shiba Inu. However, with the new developments, it has even beaten out the USDC holdings of these whales.

Previously, after ETH, the stablecoins have been the largest holdings of these whales. But the Terra UST crash had caused a lot of skepticism among investors and it looks like the whales were not left out of this. FTX Token tokens now make up 20.03% of the holdings of ETH whales. This puts the dollar value at nearly \$1 billion. While USDC now makes up only 17.66% of their total holdings at \$843.6 million.

Shiba Inu which has previously dominated the largest position by dollar value now sits behind FTX Token and USDC.

[Read more...](#)

## Fashion Brand Balenciaga Will Begin Accepting Crypto as Payment

**I**N BRIEF The fashion brand is set to launch in-store crypto payments as well as online.

Balenciaga becomes the latest luxury brand to offer crypto payments as an alternative to fiat.

Interest from merchants wanting to accept crypto in 2022 continues to grow.

KuCoin Releases KCS whitepaper – a Path for Geek to Mass Adoption

Popular fashion house Balenciaga has announced that it will begin accepting cryptocurrencies as payment within the U.S,

The popular fashion brand is set to begin allowing customers in the United States to pay for their items with crypto if they wish to.

The brand is said to be rolling out crypto as an additional form of payment in its flagship stores on Madison Avenue in New York, as well as its Beverly



Hills store. The move will also allow customers to complete purchases with crypto on its online store.

Balenciaga has not confirmed which cryptocurrencies will be available to purchase items. However, it is expected that bitcoin and ethereum are most likely going to be two options

available to customers to start with, and more cryptos could be added down the line.

Crypto payments during a bear market  
The move by Balenciaga comes just weeks after the entire crypto market.

[Read more...](#)



# CLEANCARBON: AN ECO-FRIENDLY BUSINESS MODEL FOR A POLLUTION-FREE WORLD

## Introduction

Inefficient disposal of waste in large volumes chokes landfills and water bodies and also cause damage to human health and the environment. Most countries do not have adequate infrastructure and technology required for efficient solid waste treatment.

However, much of this waste, retains value and can be recycled and reused. Significant amount of waste can produce energy that replaces expensive fuels. In recent years, R&D efforts have resulted in many waste treatment solutions that generate energy from landfill-bound waste.

Waste-to-energy companies bring innovative technologies aimed at addressing waste while ensuring better sustenance of the environment and minimum damage to the natural ecosystem.

The CleanCarbon project is not only one such project but it also plans to unleash the full potential of blockchain technology. It was born to address fundamental issues that companies and governments face while tackling pollution and restoring energy from waste products.

The company believes that new emerging technologies are the missing pieces to create sustainable long-term solutions and raise much-needed global awareness. CleanCarbon is the first initiative that uses Decentralised Finance (DeFi) as a driving vehicle to accomplish environmental goals

faster and more effectively.

## How does CARBO resilience work?

Crypto markets move in cycles. Every bull run is followed by significant price corrections, like the one we are seeing now, or even a crypto winter that can last for months or years. CleanCarbon wants to be independent of the crypto cycles, and therefore CARBO tokens have been created from the ground up, so it is utterly immune to the changing market conditions.

CARBO token is only paired up with the BUSD for its Buy and Sell orders, either on PancekeSwap or future CEXs. This way, price changes of any cryptocurrencies should not affect the price of CARBO. Even significant price drops of cryptocurrencies such as BTC, ETH or BNB should have minimal impact on the value of CARBO.

The smart contracts of CleanCarbon send staking rewards to the users only in BUSD and native CARBO tokens. Therefore, there is no need to deal with any other cryptocurrencies, thereby eliminating the need for price dependencies.

CARBO has implemented the tools to ensure the price will be protected against unforeseen events. They include regular buybacks by the CARBO treasury that will drive prices up at strategic moments.

Then, there are income from their physical waste-to-energy installations that partially removes the

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8

8 There will also be endless marketing from the treasury funds that will ensure there are always new users discovering CARBO tokens.

project's dependence on the cryptocurrency markets. There will also be endless marketing from the treasury funds that will ensure there are always new users discovering CARBO tokens. Besides, there will be regular burning events that will create scarcity, cause deflation and increase passive income streams for CARBO holders.

### CARBO Pre-Sale

The exact date for the global pre-sale of CARBO tokens will be announced soon. Users who wish to participate in the global pre-sale need to whitelist their BEP20 address through the CleanCarbon website.

The initial price during the pre-sale will also be announced and only BNB will be accepted. The hard limit of maximum allowed purchase per user is 50 BNB to ensure financial whales and bots cannot purchase too many CARBO tokens.

Each user is allowed to whitelist only one BEP20 address. CleanCarbon reserves the right to perform additional verification to rule out cheating. People who add multiple addresses will lose the right to participate in the global pre-sale.

The global pre-sale will last for seven days or until the project reaches the hard cap of \$7,500,000 in BNB. All CARBO tokens will be distributed automatically by the project's smart contract right

after the launch on PancekeSwap, which will take a couple of weeks after the end of the global pre-sale. Pre-sale buyers will also receive a special surprise for early support and faith in the project.

### Additional Funding

The Reserve for Investments (RIC) is one of the main incentives of the Canary Islands Economic and Fiscal Regime. The RIC is a tax advantage for companies and individuals located in the Canary Islands that enables reductions on direct taxation of up to 90% of the profits.

This creates tremendous opportunities for local companies to invest in the CleanCarbon project. Besides, larger companies in Fuerteventura such as hotels and resorts are actively searching for RIC opportunities, as this type of investment can be directly deducted from their paid taxes. The funds obtained from RIC investments will be used to speed up the expansion of the project.

In addition, Europe aims to be the first climate-neutral continent by becoming a modern resource-efficient economy. As a result, they plan to reduce net greenhouse emission by at least 55% by 2030 and achieve zero net emissions of greenhouse gases by 2050.

The European Union (EU) has also introduced limits for the amount of waste that can be sent to landfills

to the necessary minimum by creating financial incentives for companies to find other and more sustainable solutions.

Evidently, projects such the CleanCarbon, are directly aligned with the EU vision, and should ideally receive various forms of support. The CleanCarbon project is also entitled to receive additional funds through EU subventions.

Based on CleanCarbon's own extensive research, it believes the project should receive a grant of up to 80% of its initial investment capital. These extra funds will help it expand much faster, further benefitting the whole token economy, and every investor involved in the project. With the help of its dedicated subvention partner, CleanCarbon is already preparing all relevant documents to apply for the EU funds.

Apart from the additional funding sources mentioned above, the Spanish branch of the CleanCarbon project is also backed by a venture capital (VC) investor, who has offered to help finance the project if extra funds are needed after the CARBO pre-sale.

If the pre-sale goes as planned, these extra VC funds will first be used to construct the research and development (R&D) facility, where a smaller T6 unit will be placed and later, to speed up the expansion rate.

Being backed by a VC investor from outside the blockchain space ensures the CleanCarbon project will be constructed, regardless of the outcome of their token launch.

### **Use of Treasury Funds**

Part of the funds collected during the pre-sale and a small chunk of the fees from every transaction will be kept as the CleanCarbon treasury fund. The purpose of the treasury is to ensure the team has enough funds to grow the project indefinitely and have additional ways to boost CARBO prices.

Around 30% of the treasury will be invested in start-ups at their early stages. They will typically be gems with enormous profit potentials. Each project will be thoroughly researched and only the best ones and those aligned with the company's vision will get the attention of the CleanCarbon treasury fund. The CleanCarbon community can also suggest new and exciting projects. This part of the funds will basically be invested in high risk ventures in anticipation for large profits.

Another 30% of the treasury will be used in crypto trading. This will primarily consist of buying the dips of major cryptocurrencies and cashing out the profits when they reach 10%-20%. CleanCarbon will repeat the same process each time the favourable market conditions present themselves. This portion of the treasury will be invested in medium risk activities with the objective of obtaining medium profits.

The balance 40% of the treasury funds will be used in staking of stablecoins and also liquidity pools. Some of those funds will be used in various staking platforms to generate steady passive income in the years to come.

This way, CleanCarbon will only invest in stablecoins to ensure the security and stability of its funds. It may also invest in liquidity pools of selected major cryptocurrency pairs. This portion of the treasury funds will be invested towards low risk activities and the resultant profits are also expected to be low.

### **Regulatory Compliance**

The CleanCarbon project already has the legal framework in place to ensure full compliance with the local and other relevant regulations. For the purpose, the project consists of two legal entities for better compliance.

The CleanCarbon FZCO is registered in Dubai in the Digital Silicon Oasis Zone. The company is licensed to offer IT-related and blockchain services. It has been founded with an initial capital of \$200,000, so that it does not need to rely solely on CARBO tokens and its investors.

The second company is CleanCarbon Solutions SL, which is registered in Fuerteventura, Spain. It is responsible for the project's physical installations. The first installation will be in Fuerteventura, followed by the other Canary Islands and later beyond.

As mentioned above, the Spanish branch is directly backed by a VC investor, who offered to finance the project as much as needed after the token pre-sale. Both the companies and related legal framework are fully operational already.

### **Roadmap**

The roadmap of the CleanCarbon project actually began in the third quarter of 2021, when the initial market research, validation of the business model, talks with the local government, core team formation, creation of the marketing strategy, core team formation including the first strategic



partners were done. The CleanCarbon brand was also created during this period along with the establishment of a 10-year vision for the company.

Much progress has been made in the subsequent quarters and the official launch of CleanCarbon happened in the first quarter of 2022. The smart contract was deployed and audited during the first quarter of 2022, along with the first physical CARBO utility.

It was also during this period when CleanCarbon applied for EU subventions, sought government project approval and established local partnerships, among other developments. Much of the work that started during the first quarter of 2022, are still in progress.

The second quarter of 2022 is expected to start with the global pre-sale of CARBO tokens and its subsequent listing. During the same phase, the CleanCarbon platform will be launched, along with the first burning events. The creation of the CARBO treasury will witness the start of the Buyback programme. The land for the physical installation will also be purchased during this period and the construction of the pilot project will begin once the construction licence is obtained.

The third quarter of 2022 will see the development of new utilities for CARBO tokens, arrival of extra funding from the EU subventions, massive global marketing, creation of community voting platform, and the first charities donation. The testing of the pilot project will also happen during this period

along with the first RIC offers and listing of CARBO on the next CEX.

The pilot project of CleanCarbon will be fully operational in the last quarter of 2022, when there will be new utility for CARBO tokens, large-scale charity donations and more global strategic partnerships.

During this period, CleanCarbon will purchase the next UHTG unit and begin the next installation. The UHTG franchising blueprint will also be worked out during this period along with the new roadmap for 2023.

### Conclusion

There are many business models related to waste-to-energy that are being explored in various parts of the world. CleanCarbon plans to implement new ideas into old business models, spark innovation, and speed up the transitions towards a cleaner Earth.

The CleanCarbon solution connects the new model of DeFi financial incentives with physical installations of the next-generation waste-to-energy systems. The company believes that blockchain can and should offer more than just software solutions and financial incentives programmed into smart contracts.

Implementation of this type of business model is set to bring significant benefits to the project and everyone involved, both in the short term as well in the long term.





## Magic Johnson Launches NFT Collection on NBA Top Shot

The collection will consist of 1,600 NFT packs featuring moments from his career.

Basketball legend Earvin "Magic" Johnson is the latest athlete to jump into the digital art market, launching "The anthology: Magic Johnson" NFT collection on NBA Top Shot.

"I'm really excited to partner with @nbatopshot to release my first NFTs and bring some of my favorite moments from my career to fans everywhere," Johnson tweeted today.

According to NBA Top Shot's website, the collection will drop on June 7 and be composed of 1,600 NFT packs that include moments from Johnson's career, with a price tag of \$399 per pack. The company said 1,200 of the packs will be airdropped to people with a Top Shot score of at least 150,000,

and the remaining 400 will be freely available regardless of a buyer's score.

NBA Top Shot uses the Flow Blockchain, created by Dapper Labs in 2019. Flow is a proof-of-stake blockchain designed for NFT collectibles and crypto games.

Non-fungible tokens are unique blockchain tokens that indicate one's ownership over an asset, like a piece of digital art. NFTs have become a popular way for athletes and celebrities to offer their fans collectibles.

In March, fellow former Laker Metta World Peace launched a line of sneaker-themed NFTs called Metta Designssoles on Solana in collaboration with Blanksoles.

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## South Korean police request exchanges freeze LFG related funds

Police in South Korea have contacted the country's leading exchanges to freeze any funds linked to the embattled Luna Foundation Guard.

Crypto exchanges in South Korea have been issued notices from police requesting the sequestering of funds related to the Luna Foundation Guard.

On May 23rd, 2022, Korean authorities sent a request to the top crypto exchanges in the country to prevent funds from being withdrawn. Specifically, the Seoul Metropolitan Police Agency asked to prohibit the Luna Foundation Guard from taking any action. The police claim that clues have been found that may link the organization to



embezzlement.

The Luna/Terra algorithmic stablecoin crash, which reduced the value of the coin by over 99%, crushed investor portfolios overnight earlier this month.

However, this request is not a demand and is not enforceable by law. Each exchange can choose how they would like to respond, but it is not yet known how they will react.

Several prominent Korean investors requested that Do Kwon, CEO of Terraform Labs, be investigated and sued for the collapse of the UST stablecoin. This triggered the revival of the "Grim Reaper," a Korean Financial and Securities Crime Joint Investigation Team.

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# PLAY 2 EARN NFT AUTOBATTLER ON CARDANO

Choose your Queen - She will determine your race.



DARKPAPER

DECK



## WHAT IS ZIBERBUGS?

ZiberBugs is a PvP focused, competitive autobattler created for gamers, aspiring to greatly increase the number of professional gamers in the world. The game seeks the perfect balance between people wanting to pay for entertainment and people wanting to contribute to the ecosystem and getting rewarded for it. It also strives to capitalize on the success that other NFT games have recently experienced, while at the same time repairing some of the design flaws with them.

## COSMETICS

Our Bug NFTs can come with skins of various rarity: Common, Uncommon, Rare, Epic, Legendary and Unique. All NFTs will be tradeable in our own marketplace, and will of course reside on the blockchain for any third-party trading as well.

# NFTs

The list of assets that are represented as NFTs is:

- ✓ Eggs (pure, infused and fertilized)
- ✓ Seedlings
- ✓ Queen's Hearts
- ✓ Bugs
- ✓ Symbiosis Cores
- ✓ Sustainability
- ✓ Cosmetics

## FINANCIAL SUSTAINABILITY

Learning from earlier Play 2 Earn games' mistakes, ZiberBugs has invented and implemented multiple sustainability solutions for the financial ecosystem. Not only is over 80% of all fees burned or immediately re-inserted into the economy, the growth of NFTs is limited by the number of accounts that are actively participating in the game. There will also be an exciting new reoccurring event called Death Tournaments! It will have grand prizes, but your bugs die permanently if you lose.



info@ziberbugs.io | ziberbugs.io





## The World Economic Forum Is Worried About Safety in the Metaverse

The World Economic Forum (WEF), one of the most influential international institutions, has expressed its worries about the safety of metaverse dwellers, especially younger ones. The group has raised a number of concerns regarding the anonymity and safety of young individuals in this upcoming alternate world, and has given a number of recommendations to preserve them.

World Economic Forum Puts Metaverse Child Safety First  
Big forums and institutions in the world are thinking about the implications that living a part of our lives in the metaverse might bring. The World Economic Forum (WEF), an "international institution for public private cooperation," has expressed its worries about the safety of young individuals in the

metaverse. In an article written as part of the Davos 2022 meeting of the forum, Mark Read, CEO of WPP, explains the growth of this sector and why building a safe metaverse is a priority.

The article conveys that while the metaverse is being promoted as an alternate world for everyone, due to its traits, gaming applications will be the ones garnering the most attention at first glance, which means that children will be the first exposed to these experiences. In this sense, it explains:

Children are in front of more games across more devices for longer – partly because of the pandemic. They are witnessing wide-ranging behaviour (including abuse, if they are not monitored).

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## Institutional Investors Accumulate Cardano (ADA) and Polkadot (DOT) As Bitcoin Sees Major Outflows

A leading digital asset manager says institutional investors are taking an interest in Cardano (ADA) and Polkadot (DOT) while heavily de-risking from Bitcoin (BTC).

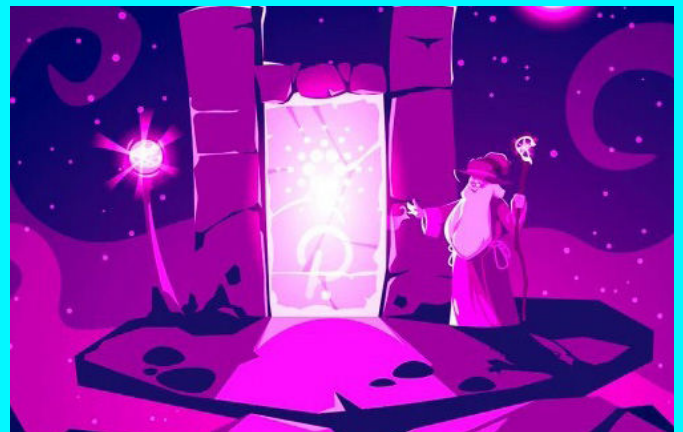
In the latest Digital Asset Fund Flows Weekly report, CoinShares finds that BTC suffered \$154 million in outflows last week, leading a digital asset market that saw outflows of \$141 million total.

Digital asset investment products saw outflows totaling \$141 million last week. The ongoing volatility has led to fickle investors with some seeing this as an opportunity while the aggregate sentiment is predominantly bearish. Outflows totaling \$154 million were seen in the

Americas while Europe saw inflows totaling \$12.4 million."

Despite last week's monstrous Bitcoin outflows, BTC's year-to-date flows remain positive at \$307 million. Ethereum (ETH) products, on the other hand, has year-to-date flows of negative \$239 million, suffering an additional \$300,000 in outflows last week.

Institutional investors poured \$1 million apiece into digital asset investment products focused on Polkadot and Cardano while also investing \$700,000, \$500,000 and \$100,000 in XRP, Solana (SOL) and Litecoin (LTC) products, respectively, according to CoinShares.



[Read more...](#)

## Monero enters 'overbought' danger zone after XMR price gains 75% in two weeks

**X**MR is also nearing a breakdown move led by the formation of rising wedge, a classic bearish reversal pattern.

Monero (XMR) price may witness a sharp pullback by June because its 75% rally in the last two weeks has left the gauge almost "overbought."

Monero price RSI meets rising wedge. Downside risks have been mounting due to XMR's relative strength index (RSI), which almost hit 70 this May 23, indicating that the market is considered overvalued. An oversold RSI could amount to a bout of declining moves, as a rule of technical analysis.

Additionally, Monero



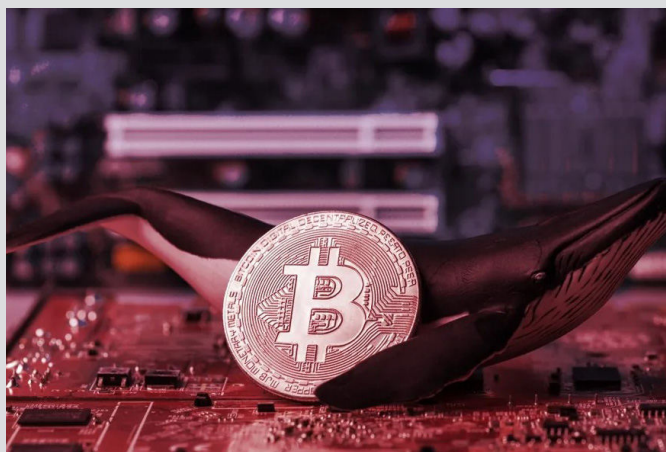
is also painting a bearish reversal pattern, dubbed the rising wedge. Rising wedges form when the price moves inside a range defined by two ascending, converging trendlines.

As they do, the volumes typically decline, underscoring a lack of conviction among traders about the

upside price move.

Rising wedges typically resolve after the price breaks below their lower trendline, followed by an extended move downside to the level that traders locate after adding the maximum wedge's height to the breakdown point.

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## Institutions Poured \$300M Into Bitcoin Funds During Terra Meltdown

It's a signal that they saw the market turmoil "as a buying opportunity,"

according to Coinshares.

Bitcoin price volatility

seems to have been a sale klaxon for institutional investors of which poured \$299 million into exchange-traded Bitcoin funds, according to a new CoinShares report.

It's an unprecedented level of bullish investment in Bitcoin funds during extreme market volatility, according to James Butterfill, CoinShares' head of research.

"It's the largest since October 2021," he told Decrypt, "and the 19th largest weekly since records

began in 2015."

In October, Bitcoin's price was on a steady march to setting an all-time high of \$68,789.63 on November 10, and its market cap was about to reach \$1.3 trillion.

Since then, Bitcoin's market cap has been halved to \$560 billion and its price sits at \$29,437.67, according to CoinMarketCap. And \$1.3 trillion now describes the entire crypto market cap, not just Bitcoin.

[Read more...](#)



# Tether remains unshaken despite \$10 billion withdrawals in 2 weeks

CryptoSlate data shows that the circulating supply of USDT dropped to \$73.3 billion on Monday from the \$84.2 billion on May 11.

Crypto traders withdrew around \$10 billion from Tether USDT in the last two weeks as talks of increased regulatory scrutiny for stablecoins continue to grow.

CryptoSlate data shows that the circulating supply of USDT dropped to \$73.3 billion on Monday from the \$84.2 billion on May 11.

On May 20 alone, on-chain data shows that traders withdrew \$1 billion from Tether. The massive withdrawal was fueled by Terra blockchain UST and LUNA collapse.

Following UST's crash, USDT, alongside several stablecoins, temporarily lost its peg. This brought much attention to this crypto class and how "stable" they were.

Tether, in a recent blog post, wrote that its de-pegging across crypto exchanges does not mean that USDT has broken its peg; instead, the de-peg shows that.

"There is more demand for liquidity than exists on that exchange's order books."

Tether's USDT 1:1 claim

Tether had earlier claimed that USDT has a one-to-one dollar backing in a bank account but later changed its tune to say it uses other assets such as commercial paper and even digital tokens as collateral. It revealed this when it settled with authorities in New York. The firm must publish its reserves every quarter as part of the settlement. The latest attestation report shows it has reduced its commercial paper holdings while increasing US treasury bills.

[Read more...](#)



## At Davos, Crypto Is No Longer on the Outside

Cryptocurrencies have taken a prominent role at the World Economic Forum's annual meeting in Davos, despite the mainstream finance world's apparent contempt for the sector.

DAVOS, Switzerland — Even on the trains, you can't get away from crypto. The World Economic Forum's (WEF) annual meeting — canceled in 2021, delayed earlier in 2022 — formally kicks off Tuesday in Davos, Switzerland. Cryptocurrency advocates opened the parties up on Sunday with bitcoin pizza stalls and blockchain pavilions with flashy banners lining the famed promenade. WEF attendees were bombarded with signs advertising stablecoin issuer Circle and crypto brokerage Bitcoin Suisse as they got off their planes in Zurich or trains in Davos. Casual passers-by talked about

owning shiba inu and cardano. At the end of the day, the crypteratti dispersed to one of the nearby AirBnBs.

"Five years ago, we were the only crypto company on Promenade," said Sandra Ro, CEO of the Global Blockchain Business Council (GBBC) at a kickoff party at a local church (dubbed "The Sanctuary") right outside the closed-off conference venue. "And look at it now," she added.

Perhaps nothing announced the turbulent crypto industry's arrival at the world's biggest business table more than the fact that the WEF itself is holding serious discussions about digital money, with industry participants as key players.

[Read more...](#)





## GameStop Pushes Start On New Ethereum NFT Wallet

**G**aming retailer GameStop has revealed a new Ethereum crypto and NFT wallet that users can download a beta of starting today.

GameStop Launches Beta Version Of A New Wallet For Storing Ethereum Tokens And NFTs

As announced by the company in a tweet, the retailer's wallet is now online and users can download it from their website.

With the Gamestop wallet, users will be able to store, send, and use ETH, ERC20 tokens, and non-fungible tokens (NFTs).

The wallet comes with direct ETH layer 2 integration, "which means you can transact on Ethereum Layer 2 and get cheaper and faster transactions than with Ethereum Layer 1

Mainnet."

The wallet is self custodial, meaning the firm will not have access to the users' private keys, and it is on the users to keep their recovery phase safe with them.

"Your 12-word Secret Recovery Phrase is the keychain to all accounts within your wallet," explains the video game retailer. "It's generated automatically when you create a new wallet, but it's YOUR responsibility to WRITE IT DOWN, and keep it safe – that means not entering it on websites or sending it to ANYONE."

GameStop has noted that the app is still in beta, and so advises its users to use it responsibly and not to add more funds than they are comfortable with.

[Read more...](#)

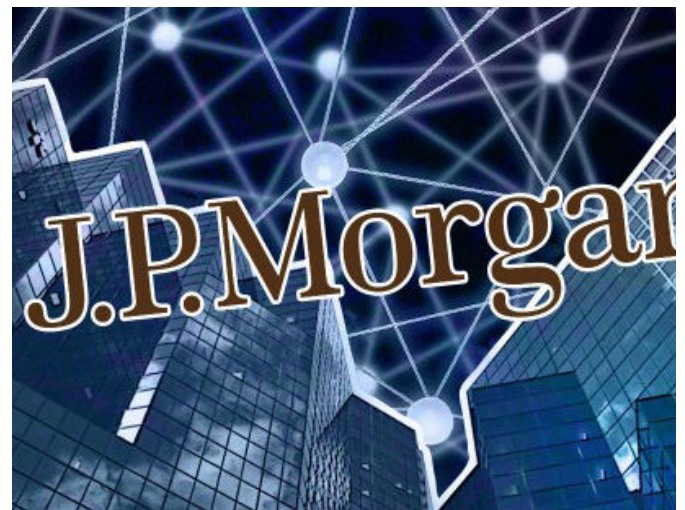
## BNP Paribas joins JP Morgan's blockchain to trade tokenized bonds

**B**NP Paribas will be able to borrow cash against tokenized U.S. treasury bonds for a few hours on J.P. Morgan's blockchain Onyx.

French banking giant BNP Paribas has joined U.S.-based J.P. Morgan's blockchain platform Onyx Digital Assets to use tokenized versions of fixed income assets for short-term trades, according to a Financial Times report.

After the 2008 financial crisis, banks are required to hold large amounts of liquid assets, such as bonds, as a safety net. But banks also need cash to support their derivatives positions or fund their balance sheet. Therefore, they use the bonds as collateral for loans that range from a few hours to a couple of days.

These loans take place in the repurchase



(repo) market. Three-quarters of repo deals are collateralized by government bonds, making them one of the most important fixed-income assets. Central banks also use the repo market to conduct monetary policies.

The deal will enable BNP Paribas to lend

tokenized U.S. government bonds for a few hours without the assets leaving their balance sheet. In other words, BNP Paribas will borrow cash against its bonds for a few hours and then repurchase those bonds at a slightly higher rate.

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