

JUNE 07, 2022

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

237<sup>TH</sup>  
EDITION

## HACKERS SWIPE \$360,000 WORTH OF BORED APE YACHT CLUB NFTS



**NEW LOOK FOR CRYPTO  
STAKING PLATFORM THAT GIVES  
BACK TO SERVICE PROFESSIONALS**

**ZIBERBUGS FINALISING  
WILL IT BE THE BIGGEST  
STO IN 2021**

**ARTBAY  
LAUNCHED BY ARTEX**



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# EDITORS

*Bitcoin rose marginally last week, snapping its longest streak of nine negative weekly closes. The bulls attempted to build upon this strength in the new week and put in a bottom but the bears are in no mood to let go of their advantage.*

*Although Bitcoin has remained under pressure in 2022, institutional investors have continued to accumulate the dips. This suggests they remain bullish in the long term. CoinShares' latest Digital Asset Fund Flows Weekly Report shows that year-to-date, the total institutional inflows into Bitcoin have crossed the half a billion-dollar mark.*

*Does the sustained demand from institutional investors suggest that Bitcoin may have bottomed out or the downside is limited? According to Arthur Hayes, former CEO of BitMEX, Bitcoin's previous halving cycles suggest that Bitcoin may bottom out in the range of \$25,000 to \$27,000 and Ether may find a bottom between \$1,700 and \$1,800.*

# LETTER

We had suggested in our previous analysis that Bitcoin may remain stuck in a range in the short term and that is how it has been. The BTC/USD pair has been trading between \$28,800 and \$32,646 for the past few days.

The bulls tried to propel the price above \$32,646 on May 31 but the bears held their ground. That may have attracted profit-booking by short-term traders, which pulled the price back below the 20-day exponential moving average (EMA) on June 1.

Buyers again pushed the price above the 20-day EMA on June 6 but could not sustain the higher levels. This suggests that the sentiment remains negative and traders are selling on minor rallies.

The bears will now attempt to sink the price below the strong support of \$28,800. If they manage to do that, the pair could drop to the May 12 intraday low of \$25,338.

This is an important level for the bulls to defend because if it cracks, the selling may accelerate and the pair could plunge to \$20,000.

The first sign of strength will be a break and close above \$32,646. Such a move will increase the likelihood that a bottom may be in place. The pair could then attempt a rally to \$37,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

Karnav Shah

Founder, CEO & Editor-in-Chief





# CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

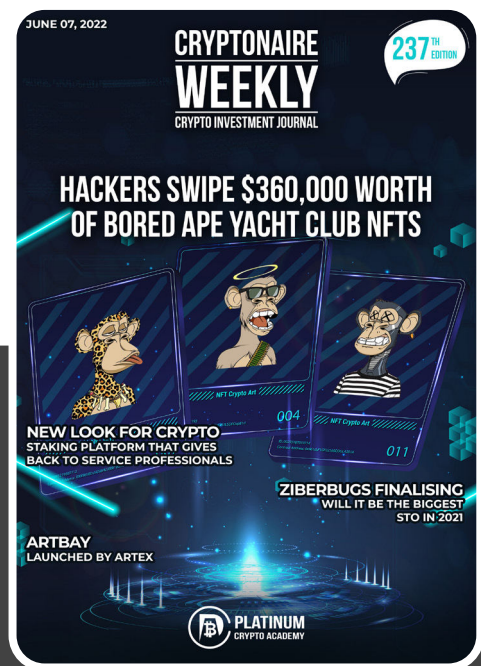
Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 237th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.21 Trillion, down \$110 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 57.90% to \$80.62 Billion. The DeFi volume is \$6.44 Billion, 7.98% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$69.14 Billion, 85.76% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 7.65% from \$31,850 last week to around \$29,415 and Ether's price has decreased by 13.22% from \$2,005 last week to \$1,740. Bitcoin's market cap is \$560 Billion and the altcoin market cap is \$650 Billion.

Bitcoin rose marginally last week, snapping its longest streak of nine negative weekly closes. The bulls attempted to build upon this strength in the new week and put in a bottom but the bears are in no mood to let go of their advantage.

Although Bitcoin has remained under pressure in 2022, institutional investors have continued to accumulate the dips. This suggests they remain bullish in the long term. CoinShares' latest Digital Asset Fund Flows Weekly Report shows that year-to-date, the total institutional inflows into Bitcoin have crossed the half a billion-dollar mark.

In another sign that institutional investors have used the dips to buy, data from Arcane Research shows that Bitcoin exchange-traded products (ETPs) have 205,000 Bitcoin under management, which is a new record. While 9,765 Bitcoin was added in May, the pace picked up in June which has already seen more than 7,000 Bitcoin flow into the ETPs.

Does the sustained demand from institutional investors suggest that Bitcoin may have bottomed out or the downside is limited? According to Arthur Hayes, former CEO of BitMEX, Bitcoin's previous halving cycles suggest that Bitcoin may bottom out in the range of \$25,000 to \$27,000 and Ether may find a bottom between \$1,700 and \$1,800.

Some analysts differ in their opinion and believe that Bitcoin may see lower levels. Josh Olszewicz, head of research at Valkyrie Investments, said: "Uncertainty in the global economy due to high inflation and the likelihood we are in a recession, paired with the prevalence of central bankers raising rates, is likely going to force all assets downward at least through the end of the summer," CNBC reported. He anticipates Bitcoin to dip to \$22,000.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	45.93%
Ethereum	18.35%
Tether	5.51%
USD Coin	4.09%
BNB	3.99%
XRP	1.54%
Cardano	1.50%
BUSD	1.37%
Solana	1.24%
Dogecoin	0.88%
Others	15.60%



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## NFT Staking

Staking is a way for us to reward our community members for having a long term mindset and locking up their NFT, EGLD (Metabonding) and KOSON tokens.

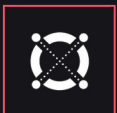
The total Staking Rewards allocation is 29% (78,300,000) of the total supply.

This is compound of:

**NFT Staking 5% (13,500,000 KOSON)**

**Metabonding 10% (27,000,000 KOSON)**

**KOSON Staking 14% (37,800,000 KOSON)**



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# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



We had suggested in our previous analysis that Bitcoin may remain stuck in a range in the short term and that is how it has been. The BTC/USD pair has been trading between \$28,800 and \$32,646 for the past few days.

The bulls tried to propel the price above \$32,646 on May 31 but the bears held their ground. That may have attracted profit-booking by short-term traders, which pulled the price back below the 20-day exponential moving average (EMA) on June 1.

Buyers again pushed the price above the 20-day EMA on June 6 but could not sustain the higher levels. This suggests that the sentiment remains negative and traders are selling on minor rallies.

The bears will now attempt to sink the price below the strong support of \$28,800. If they manage to do that, the pair could drop to the May 12 intraday low of \$25,338.

This is an important level for the bulls to defend because if it cracks, the selling may accelerate and the pair could plunge to \$20,000.

The first sign of strength will be a break and close above \$32,646. Such a move will increase the likelihood that a bottom may be in place. The pair could then attempt a rally to \$37,000.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



Ether turned down from the 20-day EMA on May 31 and again on June 7, indicating that the bears continue to defend the level aggressively.

The price action of the past few days has formed a descending triangle pattern, which will complete on a break and close below \$1,700. If that happens, the

ETH/USD pair could resume its downtrend.

The first support on the downside is \$1,500 and if this level cracks, the next stop could be the pattern target of \$1,241.

Alternatively, if the price rebounds off \$1,700, it will suggest that the bulls are accumulating on dips to this level. The buyers will have to push and sustain the price above the downtrend line to invalidate the bearish setup.

If they manage to do that, the pair could attempt a rally to \$2,159 where the bulls are likely to encounter strong selling by the bears. The bulls will have to clear this hurdle to suggest the start of a new up-move.

[Previous Analysis...](#)



## BINANCE - BNB/USD



Binance Coin rose above the 20-day EMA on May 30 but the bulls could not sustain the higher levels. That may have tempted the short-term traders to book profits, which pulled the price back below the 20-day EMA on June 1.

The buyers tried to push the price back above the

20-day EMA on June 6 but the bears were in no mood to relent. They defended the level aggressively and pulled the price below the \$286 support on June 7.

The downsloping moving averages and the relative strength index (RSI) in the negative territory indicate that bears have the upper hand.

If the price sustains below \$286, the BNB/USD pair could decline to the strong support of \$254. This is an important level to keep an eye on because if it gives way, the decline could extend to \$218.

Alternatively, if the price rebounds off \$254 with strength, it will suggest accumulation at lower levels. The pair could then remain stuck inside the large range between \$254 and \$349 for some more days.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



XRP turned down from the 20-day EMA on June 1, indicating that the sentiment remains negative and traders are selling on rallies. The buyers again attempted to push the price above the 20-day EMA on June 6 but failed.

The bears will now attempt to sink the price below the strong support of \$0.38. If they succeed, the XRP/USD pair could witness aggressive selling which could pull the pair down to the May 12 intraday low of \$0.33.

The bulls are expected to defend the zone between \$0.38 and \$0.33 with vigour. But if this zone cracks, the downtrend could resume.

Conversely, if the price rebounds off \$0.38, it will suggest that bulls are accumulating near this level. A break and close above the 20-day EMA will be the first sign that the sellers may be losing their grip.

The bulls will have to push and sustain the price above the psychological level of \$0.50 to suggest that the pair may have bottomed out.

[Previous Analysis...](#)

## SOLANA - SOL/USD



Solana turned down from \$47.75 on May 31, indicating that the bears had flipped the level into resistance. This may have intensified selling which pulled the SOL/USD pair below the vital support of \$36 on June 4. However, the long tail on the day's candlestick shows buying at lower levels.

The bulls again tried to start a recovery which hit a wall near the 20-day EMA on June 6. The failure of the bulls to push the price above the 20-day EMA indicates that the sentiment remains negative and traders are selling on rallies.

The bears will now attempt to sink and sustain the price below the June 4 intraday low of \$35.66. If they do that, the downtrend could resume. The pair could then decline to \$30 and next to \$26.

This negative view could invalidate in the short term if bulls push and sustain the price above the 20-day EMA. A break and close above \$60 could signal the formation of a double bottom pattern.

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# NFT MARKET SUMMARY: JUNE 7, 2022

## Introduction

As the crypto and NFT market evolves and become more popular, it is also becoming an attractive place for scamsters. Phishing attacks and account breaches have become more frequent in recent times.

While some of the breaches can be blamed on negligence or naivety of the users, some breaches are so sophisticated that even big names fall victims to those the breaches and phishing attacks. No wonder, issuing warnings of not clicking on random links are regularly being issued by industry experts. Keeping the space safe and secure for everyone is key for its future growth and prosperity.

The breaches also include those of the social media accounts of company officials because many official links are shared through those accounts, which builds a trust factor in the minds of their followers. Scamsters are now targeting such accounts to send phishing links and swindle users' money.

Discord breaches have become frequent in recent times and are unlikely to go anywhere soon. So, users are urged to take proper security measures and stay vigilant. In May alone, around 70 Discord accounts got exploited including some of the big projects. Even the official Discord account of NFT marketplace, OpenSea was breached.

Out of the 70, at least 26 Discord accounts were compromised through the MEE6 bot. MEE6 has yet to release a detailed report in response to the 26 breached servers. On May 25, a Proof Collective

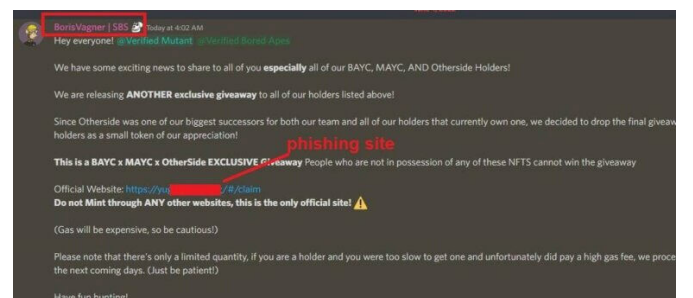
member lost 29 high-valued Ethereum-based Moonbirds NFT amid an ongoing scam. Recently, the Discord account of a Yuga Labs official also got breached. Read on to find out weekly summary for NFT Market.

## Yuga Labs BAYC, OtherSide Discord groups breached

Yuga Labs, the creator of two of the most popular ape-themed NFT – Bored Ape Yacht Club (BAYC) and OtherSide – fell victim to yet another orchestrated phishing attack, in which investors lost more than 145 ETH.

OKHotshot, a blockchain detective and a member of the Crypto Twitter community, alerted crypto investors about the compromise of the two official Discord groups. It said that it could have been because the account of Yuga Labs' community and social media manager, Boris Vagner was breached, which let the scammers execute their phishing attack.

After gaining unrestricted access to the employee's Discord account, the scammers shared various phishing links from Vagner's Discord account into





the official BAYC Mutant Ape Yacht Club (MAYC) and OtherSide groups. According to OKHotshot, proper permission could have prevented this.

Many users in the group, unwary of the scam, fell for the phishing messages that promised limited-quantity giveaways made available for existing NFT holders. While the total damage due to this hack remains unclear, the recent crypto scams are a harsh wake-up call for NFT owners to exercise caution when dealing with third-party platforms, and to double-check anything shared by others, even if they appear trustworthy.

### **Crypto Toys Club**

Crypto Art Toys Story Club (CATS) is a series of 10,000 Crypto Art Toys Story NFT living on the Ethereum blockchain and the Binance smart chain. It is positioned as a trendy NFT project with epoch-making innovation and is targeting newcomers to the blockchain.

The vision of the project founders is to ensure its NFT are not just mere NFT but will also visualize creations and relate them to the real world. To this effect, it plans to create a system of independently designed trendy dolls. It will be network-based, decentralized, visual and economic thought experiment.

CATS NFT aims to be a powerful IP-based NFT project that combines online and offline. Users can even hire designers to do complete DIY for their NFT to create their own NFT.

The team of Crypto Toys Club (CTC) claimed that the CTC DAO will be the first project in history that will combine DAO and NFT. It will withdraw 2.5% fund from every transaction tax. Around half of the fund will be used for DAO treasury management, which will be administered by the top 50 highest-priced NFT holders of the DAO, who will make proposals to decide how to use the funds.

The balance will be used by professional teams for marketing, technology development and recruitment. It can be used to make films, animations and offline party events. According to the project's brief, the aim is to build a bridge between creators and Web 3.0, empowering the community by incubating the NFT and rights of many stars, cartoonists and musicians.

### **MyWorld NFT postpones pre-sale at the last minute**

MyWorld, a collection of 10,000 unique NFT living on the Polygon network, has postponed its pre-sale by one week citing some technical problems with its service provider for the smart contract. The project's team informed through its social media accounts that it would change its service provider

to ensure that everything goes smoothly by next week.

The pre-sale is for 2,000 NFT, costing 75 Matic and would give a chance to be part of an airdrop of 10 limited edition randomly chosen planets, the company said. The public sale thereafter will be of 4,000 NFT at 99 Matic, which everyone can own, earn and sell. Following this, there will be continuous development of the project and the community including launch of new collections.

### **Play-2-Earn Hybrid Expo Asia**

Play-2-Earn Hybrid Expo Asia, the world's first event focused exclusively on the play-to-earn industry for businesses, is going to be held in Bangkok, Thailand and in the metaverse during the month of August.

With more than 250 in-person and up to 2,000 virtual attendees from all over the world, the Expo is expected to bring together the entire ecosystem of the P2E industry – from guilds, venture capitalists, game developers, exchanges, launchpads and key opinion leaders.

The three-day program will have more than 50 speakers participating in panel discussions to share their insights and experiences. A business-matching portal will be provided for all attendees a month ahead of the event, enabling them to request meetings with other attendees for nurturing connections and synergies for partnerships.

### **Gate.io announces launch of Mirror World**

Gate.io, one of the world's leading cryptocurrency exchanges with more than 10 million users worldwide, has announced the upcoming listing of Mirror World NFT on its NFT marketplace. Mirror World is a game matrix with AI-powered virtual beings – known as the Mirrors – fighting alongside players in the game universe. It is a blend of a virtual playground, a fun game experience and real-world rewards.

Mirrors are fully interoperable, with access to every play-to-earn game in the matrix for pass-holding users. The Mirror NFT is the world's first intelligent NFT, where each Mirror is designed with unique characteristics, exclusive attributes and ranks. With the AI-powered Soul, Mirror NFT are dynamic and interactive, allowing holders to connect to the entire ecosystem. Currently, all 11,000 Mirrors for Generation Assets have been sold out and activated for trading.

### **Starly launches first-ever NFT staking on Flow**

Starly, one of the leading NFT marketplaces on Flow, has rolled out the first-ever NFT staking on the Flow blockchain. The recent NFT market downtrend has highlighted the need for tangible utility for non-

gaming NFT and adding utility to the NFT seems like a natural evolution of NFT, with attractive benefits for the NFT holders.

### Conclusion

The frequent breaches and phishing attacks are enough wake-up calls for crypto and NFT owners to stay more vigilant and not click on any random links without verifying their authenticity. Each such incident should be a reminder to never click on random links and bookmark the marketplaces or

trading sites that you normally use. That is the minimum one can do to prevent such scams, which are set to only increase as the crypto and NFT space attracts a wider community of users.

Talking about wider community, Play-2-Earn Hybrid Expo Asia, the world's first event focused exclusively on the play-to-earn industry for businesses is a testimony that relentless efforts are being by the industry made to attract a wider audience. Hope you enjoyed reading it.



# PRESS RELEASE



ZiberBugs is pleased to announce that its long-awaited first in-game playable NFTs are in the final preparations. This is exciting for all fans as they get to do all manner of things with NFTs and get prizes for it.

ZiberBugs is a PvP and PvE gaming platform based on the Cardano blockchain. In the PvP segment, there is a competitive battle where six bugs are fighting against six bugs in a best of nine rounds. That means that a player gets on the battleground alone and stands a chance to win tokens as a prize. In the PvE segment, a player can either do it alone or with friends for a chance to win great rewards in the shape of NFTs.

In the ZiberBugs game, NFTs are needed for breeding. In its breeding ecosystem, a player's selected race will determine their queen, which will, in turn, determine breeding possibilities. Every bug on the platform is a hybrid between two races, but each bug can only descend from one certain queen.

The bugs will be such that they are generational. The first generation, the Ancestors, will be the first to be pre-minted. They have a supply cap of 999, meaning that is the maximum number that will ever be minted. Every bug has a limit of producing six offspring. The ancestors will be fully-bred; hence, no player can buy the ancestor for breeding.

The second generation of bugs will also be pre-minted and named "Scion". These will come without any pre-minted offspring, hence they will be "virgins" at mint, giving the owners – the hand-

picked team of alpha testers – the ability to breed their own offspring. All the other generations that follow will not have any labels, but they will have their generation coded into their metadata, making its descendant line trackable all the way to its Ancestors.

The Ancestor bugs will be mainly for royalty, a desirable collectable for being the first generation bugs. They will be made such that they are similar to Origin Axies from Axie Infinity – while playable in-game, their genes will be far from perfect for battle. It is up to the players to breed and evolve the offspring to super combatants! The primary stakeholders such as the team, investors, partners and insiders will have the privilege of priority of ancestor ownership. The company is considering making some available on a CNFT marketplace, such as the [jpg.store](http://jpg.store).

The Scions have a bigger cap of 5,994, which will be offspring from the ancestors. Each Ancestor will be the father of six Scions. There will be 999 alpha testers given six Scions per team. Once the closed alpha test starts, the alpha tester will get the privilege of buying a bundle of six Scions each and even use their name for the team name during the test. The alpha testers can breed new bugs and sell them off during the beta launch – this will be the primary NFT sale.

As mentioned earlier, subsequent generations will not have any label attached. They will only have a generation number coded into their metadata, and the ID of its father.



Even though it is presumed that the initial NFT bugs will have a higher value due to their label, bugs in the latter generations will have the potential for higher in-game performance, as the breeding evolution does its job.

### About ZiberBugs

ZiberBugs is a PvP and PvP gaming platform based on the Cardano blockchain.

### For more:

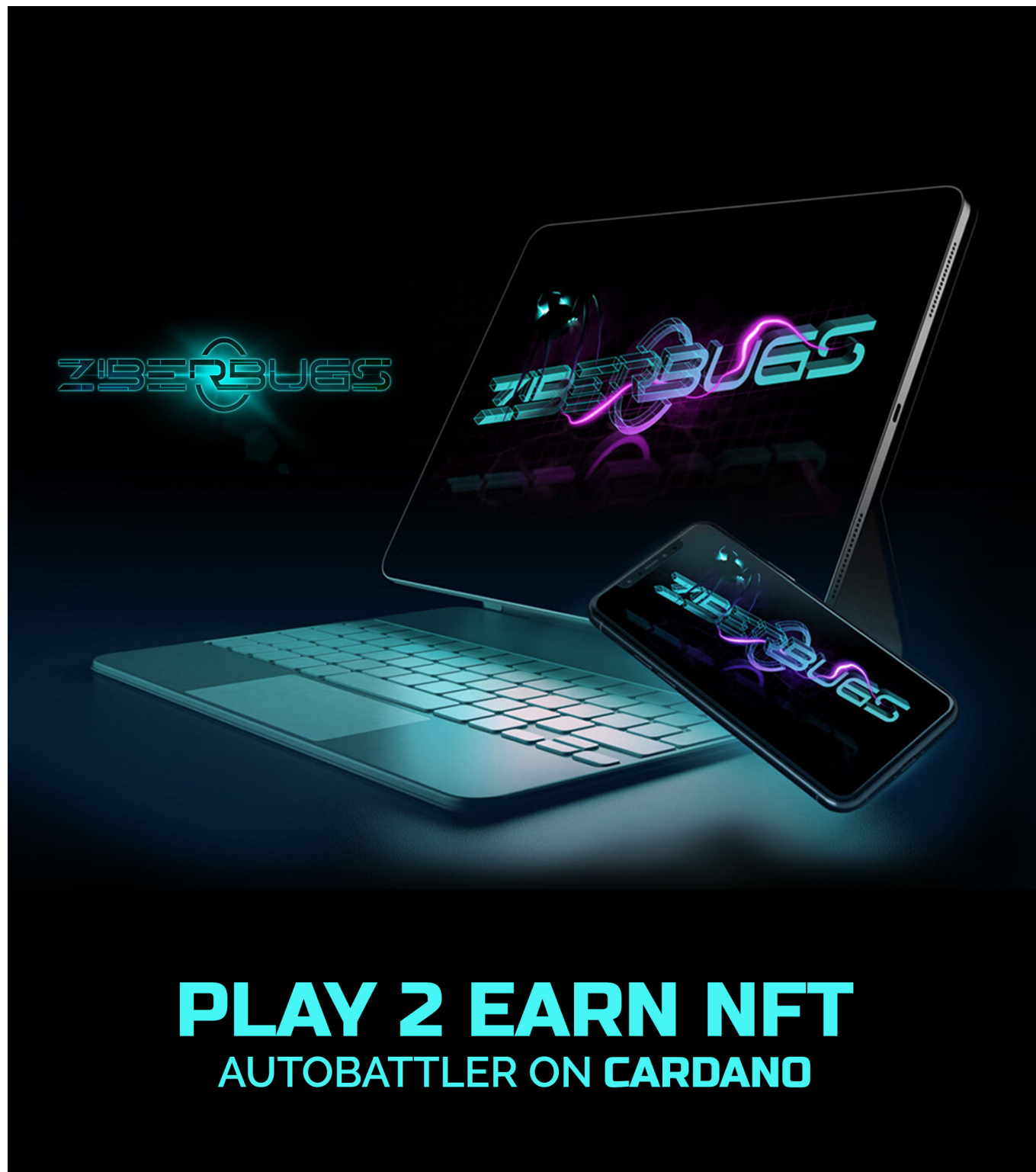
Website: <https://ziberbugs.io/>

Medium: <https://medium.com/@ZiberBugs>

Twitter: <https://twitter.com/ZiberBugs>

Discord: <https://discord.gg/FHT2ctu9CE>

YouTube: <https://youtube.com/c/ZiberBugs>





On Binance Smart Chain, Artex introduces its platform, which connects art lovers and artists. Artex is a blockchain-based platform for fine art investment that permits hassle-free trading and management. Intending to disrupt all aspects of the Fine Arts market, Artex relaunched its v2, which comprises ArtBay Marketplace, CEX, and DEX.

ArtBay is an online marketplace for fine arts, similar to eBay, Amazon, etc., where anyone can sell/buy whatever type of art they like. As a complete new NFT marketplace on BSC, ArtBay isn't just a place to sell or buy art; it will provide a smoother experience than OpenSEA, RareEBay, SuperRare, Foundation, and others.

The Artex v2 solution will feature a CEX containing all artwork with unique NFT values. As a result, every artwork can be traded on its own NFT marketplace, among other NFTs that users can mint and sell. They will also develop a DEX platform like Pancakeswap, Uniswap, etc. This will make Artex a multichain.

### Benefits of Artex v2

- There will be increased liquidity in the relaunched version. Thus, the price will become more stable, and investors will become more interested.
- Your fine art piece price will be transparently calculated by art experts from different countries.
- An innovative platform was developed with all security measures in mind. In this way, a person can buy and sell NFTs with peace of mind.

### How Does Private Sale Investing Benefit You?

Investing in Artex as a private sale investor will mean you will get the first-week discount of 25%, a second-week discount of 20%, and a third-week discount of 15% as the PCS launch price. The airdropping will take place before the PCS launch and without investing. Artex private sale is your best chance to participate since new utilities will improve the market.

Artex's CEX platform is fully functional and ready to use, and you can take advantage of it. There are exclusive contracts with private art collectors to list their painting collections worth \$13 million, which lends credibility to the platform. Currently, ArtBay is in development but will be fully operational soon. The company is on a mission to own Smart Chain as a potential future goal. The new Smart Chain will be designed to address some existing crypto-related issues. As a result of so many pertinent developments, Artex is on a mission to change the future of the arts!

**Karnav Shah, Editor-in-Chief of Cryptonaire Weekly, said,** "The Artex platform was carefully designed to meet the needs of investors, artists, auction houses, and galleries by providing liquidity, security, transparency, and easy access. They intend to transform the art future with their own ArtBay Marketplace, CEX, and DEX. Their team is working hard to expand the features of their platform. This project can be a great investment opportunity."



# OUTAGE HALTS SOLANA AGAIN, TOKEN PRICE DECLINES

The Solana network was halted for four and a half hours last week due to an outage, leading to significant drop in the price of its native and utility crypto token, \$SOL. This was the latest in what appears to be a stream of outages in recent times.

Solana validators could not process new blocks for several hours due to the outage. Coinbase first reported the latest Solana outage on June 01, 2022 and said send/receives were disabled for SOL.

It also said it was investigating the issue and assured users that their funds were safe on Coinbase. A day later, Coinbase put out another status update saying the issue had been identified and fixed, while adding the functionality has been restored. Coinbase also said that it was monitoring its performance.

Post the outage, Solana tweeted that block production on Solana Mainnet Beta has halted and validators should prepare for a restart. A developer, Richard Patel, addressed the issue by explaining that chain splits occur when two parts of the same network compute a different state given to the same transactions, for any reason.

“They are a class of bug that are hard to prevent entirely even with large test coverage, and affect any chain”, the developer said, while adding that using multiple node implementations is an effective way to guard against chain split bugs, by limiting the impact of a single bug below a consensus-breaking threshold.

He, however, clarified that the above was an

emergency fix for the bug and not the solution to its root cause. “It disables the feature containing the vulnerability”.

The Solana team wrote that engineers were working on a new release and transactions were temporarily halted till the patch was released. The team also ensured that the network state and funds were secure.

The previous outage occurred on May 01, 2022, when the network was halted for roughly seven hours before a successful restart. Developers explained that millions of transactions per second overloaded the platform and caused network validators to run out of memory and crash. The validators had to initiate a cluster restart to ensure all the nodes came back online.

Two weeks after the previous outage, Solana, often touted as the “Ethereum-killer”, released a significant upgrade designed to prevent the blockchain network from congestion and fix the issues for good.

Solana Labs co-founder Anatoly Yakovenko had said the upgrade was designed to tackle congestion issues and improve transaction processes on the network. He had also said the network needed time to ensure the improvement did not increase the fees for the participants.

[Read more...](#)





# JAPAN PASSES BILL TO LIMIT STABLECOIN ISSUANCE; UK GOVT PROPOSES ADDITIONAL SAFEGUARDS

Governments around the world are racing to put in new and additional safeguards around stablecoins, a crucial part of the cryptocurrency industry, after TerraUSD's implosion led to multibillion-dollar losses from a supposedly safe asset.

Such tokens are estimated to have a combined market value of US \$161 billion. These new measures come as holders of failed stablecoin ventures are still picking up the pieces from the most recent crash in the cryptocurrency market.

TerraUSD began slipping from its intended 1:1 peg to the US dollar in early May when the mix of algorithms and trader incentives, meant to safeguard the link, failed to work as planned. The crash led to a steep sell-off across cryptocurrencies and the Terra blockchain backing TerraUSD and its sister Luna token effectively collapsed.

The implosion hurt the confidence in other stablecoins as well. In late May, the Terra community approved a plan to establish a new blockchain, which excludes the TerraUSD token.

Law enforcements, especially the financial investigators in South Korea, are launching investigations against Terra founder Do Kwon. Some other past holders are also trying to sue him. That such an unregulated ecosystem was damaged by the whims of big investors has put the onus on national regulators to monitor the health of stablecoins and protect small holders and investors.

New Bill in Japan

Japan has become one of the first major economies to truly clarify the legal status of stablecoins and has set a precedent for more regulations on the largely unregulated crypto industry. The new Bill passed in Japan's Parliament essentially links this kind of crypto to real-world currency – in this case the Japanese Yen or any other legal tender – mandating that people have rights to redeem those tokens at face value.

The Bill passed by the Japanese Parliament has banned stablecoin issuance by non-banking institutions. This would mean that stablecoins and crypto assets that link their value to fiat currencies, will only be issued by banks, fund transfer companies and trust companies. The new legal framework will come into effect from 2023.

This makes Japan one of the first major economies to introduce a legal framework around stablecoins. The new Bill clarified the legal status of stablecoins, defining them essentially as digital money. Stablecoins must be linked to the Japanese Yen or another legal tender and should guarantee holders the right to redeem them at face value, according to the new law.

The new legislation has also introduced a registration system for financial institutions to issue such digital assets and provides measures against money laundering. The Bill aims to protect investors and the financial system from risks associated with the rapid adoption of stablecoins, which saw its market surging significantly in recent years.

[Read more...](#)



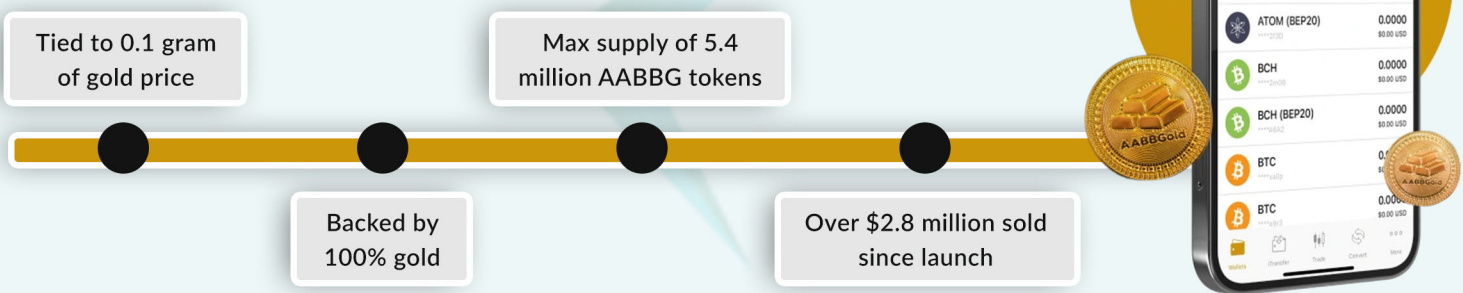
# Bringing the Stability of Gold into the Crypto Space



Asia Broadband, Inc. (OTC:AABB) is the perfect vehicle for digital asset investors looking to diversify their portfolios. The Company has mined gold and other precious metals in Latin America for almost 20 years, making them experts in their field.

## The AABBG Gold Token (AABBG)

In March 2021, Asia Broadband launched a gold-backed cryptocurrency, using \$30 million of its gold bullion as collateral with the goal of becoming a worldwide standard of exchange that is secured and trusted thanks to its unique mine-to-token vertical integration.



By linking the price of a cryptocurrency to gold, investors enjoy the best of both worlds – from the reliability of precious metal investments to the flexibility, scarcity, and upside potential of cryptocurrency.

Blockchain Technology



## The AABBG Exchange is live!

Asia Broadband had recently launched its AABBG Exchange which is home to over 400 cryptocurrencies and 60 trading pairs. Holders of AABBG can now instantly switch between other cryptos as and when the market might suggest that this is the right move.



Apparel Store





**PRESS RELEASE**



# DC PAY FINTECH START UP HAS FINALLY ARRIVED

The Future of Money

DC PAY is a Fintech start up based in Brisbane Australia, after 12 months of consultation with industry and individual merchants, DC Pay has clearly identified a gap in the emerging crypto industry in Australia. DC Pay over the coming 12 months intends to develop a Centralised Exchange system to take advantage of the 4 million Australians who are expected to trade and use cryptocurrency over the next 12 months by creating an eco-system for people to use their cryptocurrencies for everyday use.

Australia has 2.1 million small businesses that contribute to 32% of Australia's GDP or 418 billion of value to the Australian economy, DC Pay goal is to be to enable merchants to accept Cryptocurrency as payment, with an easy to use and simplistic system, unlike some Centralised Exchanges that are overtly cluttered, complicated and difficult to understand.

The concept of DC Pay was initially conceived discussing the complex Capital Gains Taxation rules of cryptocurrency in Australia over a few beers with mates and wondering why they could not make purchases with their crypto. Solving the dilemma and enjoying a few 'coldies' led to the idea and creation of DC Pay.

DC Pay will offer a BEP-20 Token as a utility coin which will be used for transactions – buy, sell, borrow and repay.

DC Pay is partnering with Platinum Crypto Academy on the journey to success, DC Pay CEO and Founder, Andrew Clifford said ' He is looking

forward to collaborating with Cryptonaire Weekly on the journey to bringing DC Pay to market. '

About Us DC Pay is a Fintech start up based in Brisbane Australia, with its purpose to allow people to make 'every day' purchases with Cryptocurrencies. Pre ICO is available now with the ICO beginning 1st of July 2022 at [www.DCPay.com.au](http://www.DCPay.com.au) or you can contact DC Pay on [contact@dcpay.com.au](mailto:contact@dcpay.com.au) or by phone on **+61431402848**.

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the DC Pay project, he explained, "Project's like DC Pay that are designed with Blockchain technology with a revolutionary transaction system are exciting. We will make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels."







Service professionals can receive cryptocurrency for free through SVS

A new look had been unveiled for the Top Charity Crypto Token, complete with a fresh website, new branding colours and an impressive logo. Giving To Services is a blockchain company that provides a decentralised finance (DeFi) staking service to holders of their token 'SVS'. A portion of the staking rewards generated for holders is donated to those professionals within the Health Service, Police, Fire and Military services, as a thank you for the sacrifices they make. The system is powered by the audited digital currency SVS, that enables transparent financial interactions between individuals, charities, institutions and other organisations connected with the provision of the public services.

Investors who purchase the SVS token, are able to sign up to the Giving To Services staking platform. The platform has been specifically designed to simplify the complex process of staking, by offering three different staking investment baskets. After passing KYC vetting and enabling 2FA, investors have the option of staking into either wBTC, USDT and EURS, each with differing APR. These baskets pay out rewards (interest) every day that those staking can choose withdraw as SVS to sell, or can re-stake on the platform further increasing their SVS holdings and staking returns. At the point of withdrawal, 4% of the rewards are transferred to a donation pot, to be distributed to service

professionals quarterly.

After a short vetting process, service professionals from the United Kingdom, United States, Canada, Australia and New Zealand will be eligible to receive their share of the 4% SVS rewards for free, just by downloading the App, in which they can then choose to sell or stake them, to provide an ongoing return.

Leanne Holder – CEO of Giving To Services said: “The sacrifices service professionals make every day to protect the public are not adequately represented by their pay and pensions, successive governments have failed to respond to this. In these times of unprecedented social, economic and environmental change, the SVS token and Giving To Services platform, enables service people to take control of their financial future and ensures there is not a need to be reliant on outside agencies.”

Service professionals are some of the most capable people in society and often do not think of themselves as in need of help or charity. Giving To Services exists to provide a way to recognise, reward and serve these service professionals, through cutting edge decentralised financial tools.

# CLEANCARBON: IS USING DEFI TO CLEAN UP THE PLANET

CleanCarbon Is Using DeFi, the first asset-backed and community-driven blockchain project, is cleaning the planet through Decentralised Finance as a vehicle to accomplish environmental goals faster and more effectively.

CleanCarbon is providing solutions that connect two worlds; the new model of DeFi financial incentives and the physical installation of the next gen Waste-To-Energy systems. The project centres around the Waste-to-Energy UHTG (ultra-high temperature gasification), treating almost any type of waste as long as it contains some organic product and the right amount of moisture. The project has already begun with an R&D facility and the pilot project on the Canary Islands. Once this phase is completed, the CleanCarbon team plans to expand to other plants around the world.

### The CleanCarbon team explains:

“We believe that new, emerging technologies are the missing pieces to create sustainable, long-term solutions and raise much-needed global awareness.”

At the heart of the project is the CARBO token, serving numerous utilities including financing the installation process for the project. The token will also be used to create a global, community-driven investor and allow the community to take part in the decision-making process. Token holders also get to earn passive income while monitoring the project’s installation data through dApp sensors. The project will use the token to build incentives for local communities and a payment method for their

contractors.

Notably, after the first Waste-To-Energy installation and in operations, a part of the generated profits will be used to buy back tokens, which will then be burned to boost \$CARBO prices. In addition, the project will have various revenue streams from the CleanCarbon installations, including the production and use of hydrogen from the syngas, waste disposal, black carbon production, lactic acid, and hydrogen car rental.



## DeFi Response to World's Pollution

**\*Earnings Disclaimer:** The information you'll find in this article is for educational purpose only. We make no promise or guarantee of income or earnings. You have to do some work, use your best judgement and perform due diligence before using the information in this article. Your success is still up to you. Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### BITCOIN NARROWLY DODGES RECORD 10 WEEKS IN THE RED

Bitcoin closed the week at green for the first time since late March 2022, is this the beginning of an uptrend?

Bitcoin broke out of its record 9-week trend of closing in the red with its June 5 close at \$29,997, barely above the \$29,422 level required to be in the green.

Bitcoin's price showed a 5% increase for the last 24 hours, going up to \$31,600 at the time of writing from \$29,984.

Could the 'green trend' continue?

The price increase also marks the breaking of the \$30k resistance for Bitcoin for the second time in the past two weeks. The price had previously jumped to almost \$32k in late May before crashing below the \$30k mark.

Bitcoin is still above the \$30k resistance, trading at \$31,300 at press time.

Miners choose to sell off amid the price uptrend Bitcoin miners started to sell their holdings during the most recent market downturn, which is unusual as they tend to hold and wait for the bear market to sell.

Despite the recent uptrend in Bitcoin prices, the sales didn't stop. This could suggest that miners assume the price to be temporary and expect Bitcoin to fall further.

However, the tendency to sell can also be perceived as a cautionary approach to the macro environment, as it is also a prudent move to keep mining operations going.

"BTC low prices and high competition has affected the mining industry profitability. Recent sell-offs are probably to cover companies day to day costs," Juan Pellicer, a Research Analyst at Into The Block, told CryptoSlate.

[Read more...](#)





# Institutional-grade ESG-driven DeFi Trading

build on: NEAR VELAS Terra SOLANA

Every transaction contributes to projects helping:  
The Environment | Clean water | Climate change  
Impact-driven Initiatives | Cleaning the Oceans | The Biodiversity




[Whitepaper](#)

[Buy Now your BSX](#)

## Platform



**BX.APP**



**Institutional DeFi**



**First Eco-Friendly DeFi index**



**AI TRADING STRATEGIES**

### Products to be delivered during May:

- ➔ Auto-staking
- ➔ Eco-swap
- ➔ NFT Minter (Art for good)
- ➔ Metaverse for Education

### Future Development

- ➔ DAO
- ➔ Trading Vaults
- ➔ Launchpad

Users will need the \$BXS token to buy all of the above.

Bancambios may mint Carbon credits merged with BXS token on a 80-20% basis and other innovations like real estate NFT and APY on Stable coin in Solana.



## Weekly Bitcoin Inflows Totaled \$126M as Institutions Keep 'Buying the Dip'



Weekly Bitcoin Inflows Totaled \$126M as Institutions Keep 'Buying the Dip'

More than half a billion dollars has been invested in exchange-traded Bitcoin funds since the start of the year, with \$126 million of it flowing into ETPs last week, according to Coinshares.

But more broadly, digital asset investment products saw net inflows totaling \$100 million last week. That's because the Bitcoin and multi-asset product inflows of \$4.3 million were offset by investors pulling money out of Ethereum-based funds.

"Ethereum continues to suffer, with another week of outflows totaling US\$32m," wrote James Butterfill, Coinshares' director of research. "Ethereum has endured 9 straight weeks of outflows implying enduring negative investor sentiment."

It shows there's a stark contrast in sentiment among investors when it comes to the two most popular cryptocurrencies.

On Monday, Bitcoin and Ethereum were up slightly from Sunday. BTC was trading at \$31,314.94, up 5%, with a market cap of \$597 billion, according to CoinMarketCap. Meanwhile, ETH was up 2% to \$1,862.94, with a market cap of \$225 billion.

With the latest outflow, Ethereum-based funds have now lost \$357 million since the start of the year.

[Read more...](#)

## Indonesia-licensed crypto asset platform Pintu raises \$113M in Series B

The latest \$113 million fund injection will be redirected to scale the platform's existing offerings, such as introducing new features and added support for blockchains.

Indonesian crypto asset platform Pintu announced the closure of a \$113 million Series B funding round participated by four prominent investors Pantera Capital, Intudo Ventures, Lightspeed and Northstar Group.

Licensed by the Commodity Futures Trading Regulatory Agency (Bappebti) under the Ministry of Trade, Pintu caters to Indonesian crypto investors dealing in popular cryptocurrencies, including Bitcoin (BTC) and Ethereum (ETH).

Bappebti previously highlighted the doubling in the number of Indonesian crypto investors in 2021-2022, to which Jeth Soetoyo, Founder and CEO of Pintu, said:

"We believe that crypto adoption in Indonesia is only in its beginning stages, and educating users on the fundamentals is critical to ensuring this growth continues in a healthy way."

The latest \$113 million fund injection will be redirected to scale the platform's existing offerings, such as introducing new features and support for blockchains.



[Read more...](#)





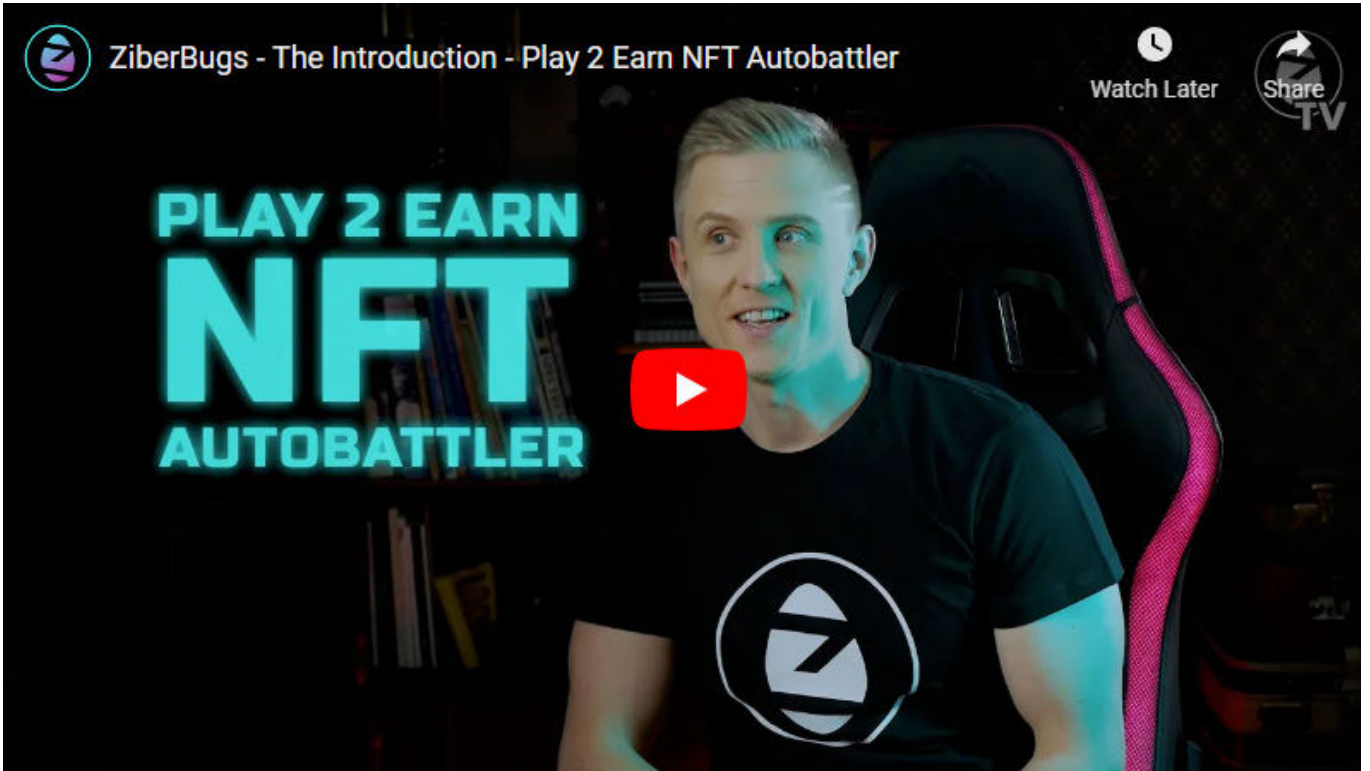
**What is ZiberBugs?**

ZiberBugs is a competitive autobattler created for gamers with the aspiration to greatly increase the number of professional gamers in the world. The game seeks to attain the perfect balance between people wanting to pay for entertainment and people wanting to contribute to the ecosystem while getting rewarded for it. It also strives to expand on successful aspects of other NFT games

while, at the same time, repairing some of the design flaws that exist within them.

**What makes ZiberBugs different?**

There are many elements and features within the ZiberBugs ecosystem that makes it stand out from the rest of the NFT games currently available in the market. The NFT gaming industry is relatively new and it is quite obvious that crypto games require an





element of fun to remain sustainable in the long run.

ZiberBugs is developed with the fun-first principle in mind, thus intended to maintain value and playability without financial incentives. As with many other games, this too has both PvE and PvP elements within it. The PvE elements focus more on the gatherer mentality and puzzler while the PvP part is aimed towards the competitor personality.

While other games focus on revealing graphics and teasers, ZiberBugs has announced the first version of its full gameplay, so that the community gets a full impression early on. The team believes that games – competitive ones in particular – are mainly about fun, and the visuals are secondary.

The concept too is new – a never-before-seen hybrid between nature, fantasy, and sci-fi. The cruel darkness and dim lighting combined with mesmerising neon coloured creatures aim to project appealing emotions to their most important target group – the gamers. It is native to their visual concept – the eternal dark mode.

The ZiberBugs project has evolved with the community and so, there will be one or many streamed events called Community Contribution Events, where the community will be invited to help evolve the game by suggesting names, abilities and game features. The suggestions, which the ZiberBugs team decides to keep, will be heavily rewarded.

### **How does it work?**

ZiberBugs is a play-to-earn NFT autobattler on the Cardano blockchain and is made for the competitive players with fun as the top priority. Inside the game, your opponents will appear the moment you enter the battlefield. You have to browse through the enemy bugs to learn everything you need to know about their abilities and stats.

Once you have passed the above stages, it is time for your first action. Genetic boosters will be presented to you and you have to pick one out of four pairs to gain a power-up for two of your bugs. It is better to avoid boosters for bugs you don't have.

The next step is to position one of your bugs anywhere on the battlefield. Once you have done that, your enemy will place their bugs and you have

to take turns to place two each until all bugs are placed. You have to be mindful of your enemy's positioning, utilize likelihood patterns, ability knowledge and creativity to gain an advantage.

The real fight begins at this stage. Bugs use passive abilities and "Ultimates" in combat, charged up when dealing damage. There are several possible abilities per bug, defined by its genes. Smart positioning, utilization of stacking power-ups and synergising line-ups will determine the outcome of the battle.

Before you proceed for the next and all subsequent rounds, you have to choose another genetic booster. There are 27 different genetic boosters, three for each bug. Throughout the match, you gain experience that grants you promotions, which will boost a bug's stats significantly. However, you have to choose your promotions wisely. Boosters, synergies and power-ups can cause various options for optimal performance.

As the second round begins, you have to keep doing your best to build your power and defeat your enemy in the best of nine rounds. The match is over when a player has won five rounds.

### **Unique Aspects of the Gameplay**

The PvP arena is inspired from many other auto battlers, with a few differences. Users will go to battle with a professional team of 6 bugs, which they acquire from the marketplace. They battle against one other opponent over several rounds.

The game is fully turn-based, and player action takes place between rounds, where they take turns in positioning their bugs, distribute promotions and more. Highly influenced by boardgames, there are no player sides in ZiberBugs – users can place their bugs anywhere on the court. Many tactical elements will occupy the battleground, and it is each player's task to outsmart the opponent with strategic outplays and tactical predictions.

Each of the nine bugs will come with set base stats. On top of that, four genes called A, S, M and Z are inherited when bred, which gives bonus stats. One other gene named P1 provides a passive ability and one final gene by the name of P2 gives an Ultimate ability.

When players reach a certain account level, the

Ranked Arena will be enabled. Players will be matched against other players with similar rank and they gain points if they win. The wins will also result in earning the game's in-game currency. The higher the rank, the more you earn from winning. Prior to reaching maximum level, users can still play practice games against players of similar level.

The ranked play will be divided into seasons, after which there will be prizes given out to the best players and a soft reset to the player rankings. The prizes will be given out in ZIBER – ZiberBugs' own governance token.

The ZiberBugs team's goal is to grow ZiberBugs in popularity and create a willingness to become the best and play among professionals. The company is prepared to help the cause by coordinating and arranging tournaments with grand prizes. Those will be streamed on all social media platforms with professional casters, and it will be easily accessible from inside the game.

The in-game currency of ZiberBugs is called \$Pheromones and users can earn it by playing and winning PvP games. The higher rank you are, the more you win per game. Upon launch of the Breeding system, a big DEX swap pool will be created on the leading DEX, where anyone can obtain \$PHERO. A large amount of \$PHERO will be minted for this purpose. Aside from that, \$PHERO will only be minted when won, and burned when used for Breeding.

However, all \$PHERO spent by the players as breeding fees and other fees will be immediately burned. Hence, it is not part of the income distribution model.

While other auto battlers require the user to do work while the battle takes place, such as scouting and likelihood estimation, ZiberBugs allows the user to sit back, relax and enjoy the fight, as there are no other things to worry about.

### **How will the gameplay evolve?**

Just like many other auto battlers, ZiberBugs will have major upgrades between ranked seasons. These upgrades include switching out many or all of the old abilities, adding more new abilities per bug and changing powerups and boosters to new and exciting things.

More community events will come for this purpose. ZiberBugs will also have a progression system that aspires to not only be engaging for the players but also work as an anti-cheating mechanic.

It aims to capitalize on the most successful aspects of other games that have already been shown to function. Breeding is one such aspect, which allows entrepreneurial players to profit from supplying and evolving resources to the player base.

For this element to work, there needs to be an entry cost to the game that can vary based on each player's requirements. Apart from professional gamers, ZiberBugs also aims to attract crypto investors who would contribute to the ecosystem and get rewarded for that.

### **Conclusion**

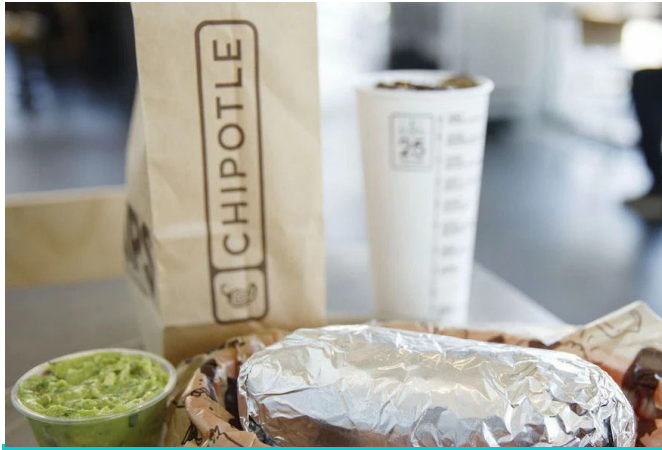
The project scope and future beyond Beta launch varies vastly based on the success of the development phase and the launch. Growth is the main priority of the project, its founders and its future.

The end goal is to be able to tie everything together into a gigantic decentralized metaverse of its own, governed by the ZIBER token. The ZIBER token will act as a fundament for the financial infrastructure of all of it, and the Ziberverse Fund allocation in the tokenomics will be used to fund the initiative.

The Ziberverse Fund will be the development fund and will be used for any future scaling of the business, project or any idea that expands on the Ziberverse. It may also be used for reserve allocation for other purposes.

What is interesting is the ZiberBugs team is already conscious that the growth will stagnate sometime in the future and that the amount of money flowing into the game will decline once the current hype is over.

By that time, the team will have most likely expanded into other opportunities such as expansion and additional games, as well as adjust the income distribution. The clairvoyance shown above is expected to keep the financial ecosystem stable long after the growth has ended.



## Chipotle Now Accepting Cryptocurrency Payments at US Locations

The Tex-Mex chain's partnership with Flexa allows customers to pay with 98 different digital currencies, including BTC, ETH and SOL.

Fast-casual chain Chipotle Mexican Grill (CMG) has begun accepting cryptocurrency payments through Flexa, a digital payments platform.

Customers can pay for their burritos and other Tex-Mex favorites using Flexa at any Chipotle restaurant across the U.S. The Flexa platform supports 98 digital currencies, including bitcoin (BTC), ether (ETH) and Solana's SOL. Customers must download the Gemini or SPEDN app, which store digital assets, to use Flexa for in-store purchases.

To celebrate its new payment options, Chipotle is giving 10% off to customers who

make their next purchase with any digital currency in a Flexa-enabled app.

This isn't Chipotle's first move into digital currency. Last year, Chipotle announced it would give away \$100,000 in free burritos and \$100,000 in bitcoin to celebrate National Burrito Day. This year, Chipotle launched its own in-experience currency, Burrito Bucks, on Roblox (RBLX) to accompany the launch of its Burrito Builder game on the same platform. Players could exchange Burrito Bucks for a free entrée code at participating Chipotle restaurants.

Chipotle joins a growing list of fast-food restaurants experimenting with cryptocurrency payments and promotions.

[Read more...](#)

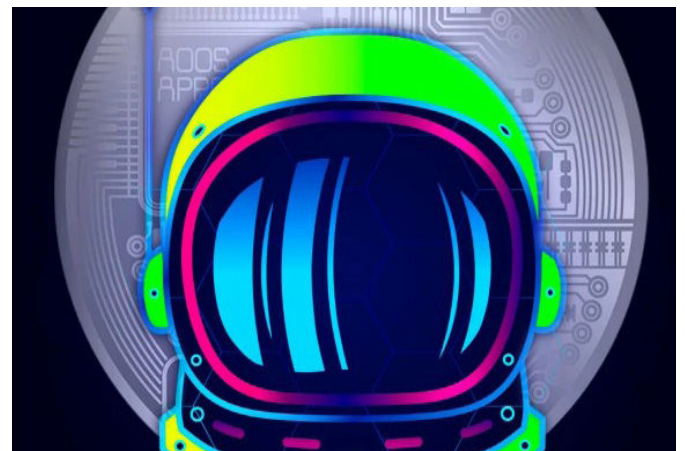
## Highly Anticipated Bill Aimed at Regulatory Clarity for Crypto To Hit Washington

Two US Senators are about to introduce a new bill to Congress aimed at creating a comprehensive regulatory framework for the crypto industry.

According to a recent report by Politico, Republican Senator Cynthia Lummis of Wyoming and Democrat Senator Kirsten Gillibrand of New York are prepared to unveil the highly-anticipated bipartisan bill on June 7th.

Though the coming iteration of the bill may change or be rejected, prominent figures in the industry are already speculating on how it could affect the crypto space.

Miles Jennings, a crypto lawyer and head of decentralization at venture capital giant Andreessen Horowitz, says that he expects crypto leaders to be disappointed by how much freedom the legislation gives the U.S. Securities and Exchange Commission



(SEC) to rule on which digital assets count as securities.

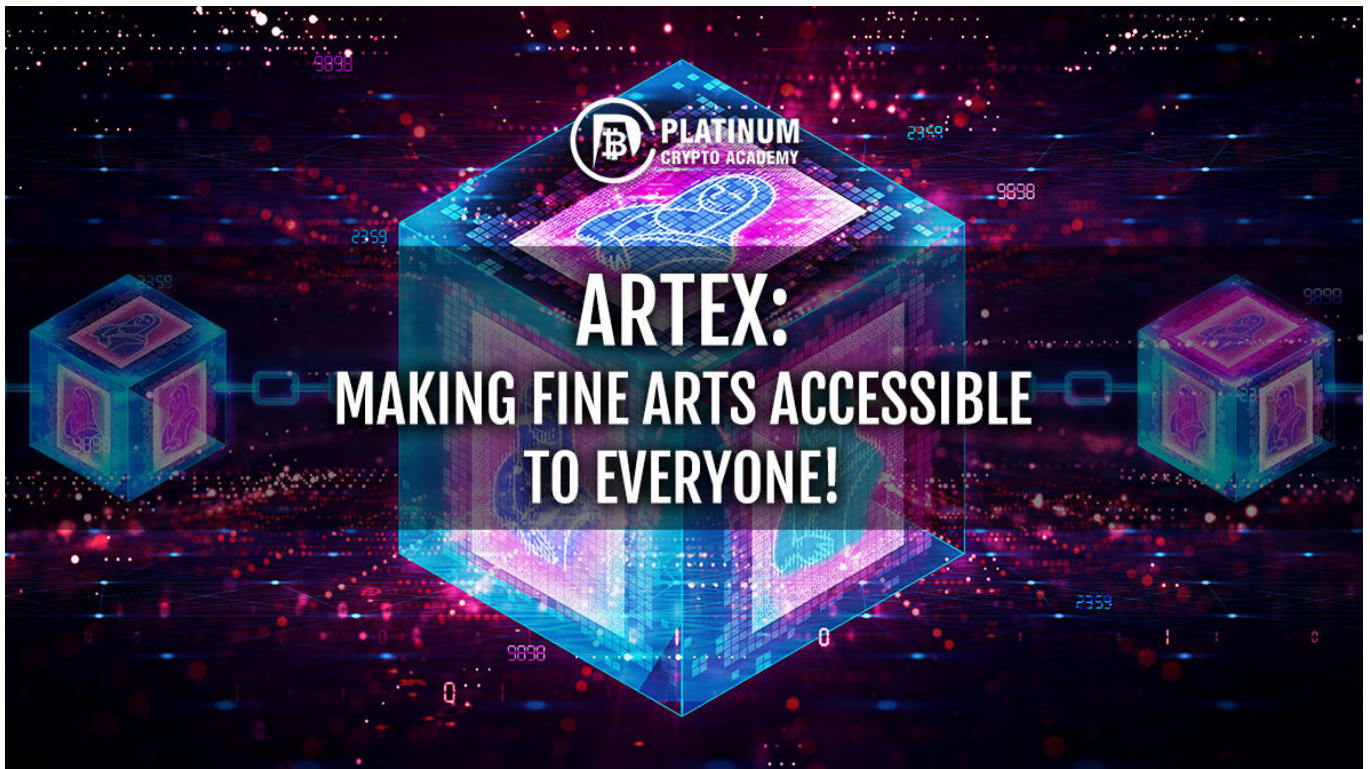
Crypto attorney Lewis Cohen, who helped Lummis's staff draft the bill, told Politico that balancing the needs and wants of crypto executives with those of lawmakers is a "near-impossible" task. He says that it would

be "legally wrong" of the SEC to treat all tokens as securities.

Says Cohen, "Reflexively treating all tokens as securities, I really do believe it's both wrong legally and fundamentally bad policy for the U.S. But just ignoring the SEC's concerns is wrong legally and bad for the U.S."

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Digital ecosystems have become an integral part of nearly every industry in today's society, and the art world is no exception. The booming market for digital art is evidence that innovative digital elements have allowed artists to explore a whole new medium through their creativity. It seems that blockchain markets have an infinity of potential and uniqueness. In the first quarter of 2022, the art market outperformed the cryptocurrency market in terms of growth.

The online art market is now on the verge of overtaking the traditional art market, which sells physical works. Artex is a new digital art platform that enables the acquisition and sale of fine arts. The Artex Platform allows anyone to invest in first-class artwork in any amount and manage it efficiently.

### Join Artex CEX and experience the Fine Arts

The Artex platform has now incorporated an exchange to make trading art more accessible. Artex CEX is the only online platform where you can purchase a real tokenised work of art. Artex CEX's main features are as follows:

#### KYC Made Fast & Safe

The KYC process, which stands for know your customer, is a way of verifying a customer's identity. The purpose of KYC is to verify that the customer is who they claim to be and to prevent unauthorised activities. As part of Artex CEX, KYC is required and is completed in 24 hours or less. Furthermore, Artex

users need not worry because their confidential information remains safe with Artex CEX.

#### The Artex Token

On the Artex CEX, everything is traded only in Artex tokens to maximise the utility of the Artex utility token. Therefore, if you're an investor looking for fine arts investment, you would have to buy Artex tokens first. To invest, users need to send Artex to their CEX wallet addresses. On the Artex, the platform's first listing, "Decision of Heart", is live and already tradeable from the renowned Turkish artist Mustafa Mutlu.

#### Enjoy Limit Trading & Market Trading

With a limit trade, investors specify both quantity and price. To execute the trade, the market price must reach the level specified in the trade. However, the market trade is merely a purchase or sale order where investors specify the amount they want to buy or sell, and the price is based on current market prices. On Artex CEX, users can choose between Limit Trade and Market Trade to get the best trading experience.

#### Integrated TradingView Panel

Users at Artex have exclusive access to an Integrated TradingView Panel, which allows all trading activities to be managed instantly. Furthermore, trading tools allow a person to view market data and trade. The integrated trading panel provides investors with real-time market data quotes that help them identify, analyse, and act on opportunities.

## Secure Platform

Artex is a fast-growing online art trading platform, and its Artex CEX is fully secure. Artex CEX has been tested by OWASP (Open Web Application Security Project) using the Zed Attack Proxy (ZAP), the best security testing tool available on the internet. You can depend on ZAP since it is one of the world's most popular free security tools and is actively maintained by a team of experts from around the world.

## Unique NFT Auctions

Unique art listings are on the way to you with Artex CEX. These NFTs will be one-of-a-kind and resemble a famous artist's real art piece. After receiving it on Artex CEX, you can then trade it on any platform you wish. Additionally, the Artex CEX is designed to receive regular updates in the future for a better experience.

## Is Artex's ArtBay Disrupting Traditional Art Marketplaces?

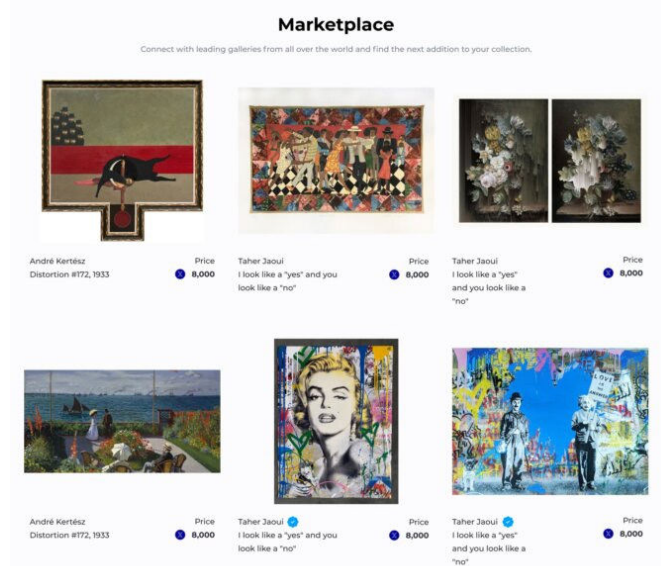
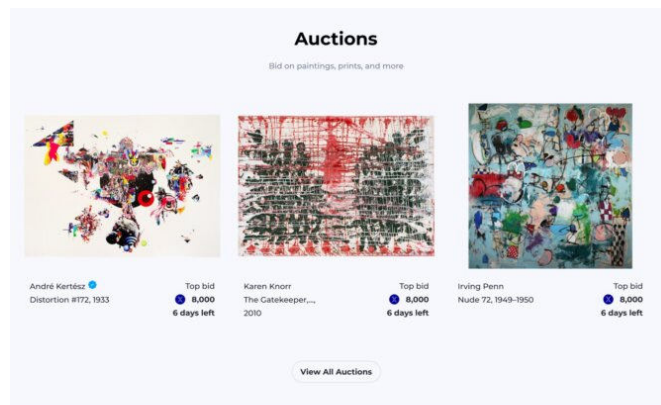
Similar to eBay, Amazon, and others, ArtBay is an online marketplace for fine art. ArtBay lets investors buy and sell any type of art. ArtBay is a complete new NFT marketplace on BSC, and it's not just a place to buy or sell art. ArtBay will offer a smoother user experience than OpenSEA, RareEbay, SuperRare, Foundation, etc.

On ArtBay Marketplace, you can list your new works and receive the best prices. ArtBay will have its own dedicated platform that allows buyers and sellers to directly buy/sell NFTs. The marketplace is under development and scheduled to be launched soon. After it has been launched, you'll be able to perform all tasks in one location. The marketplace will provide a convenient way for artists and art lovers to transact all at once, disrupting traditional marketplaces.

## What makes the Artex platform unique?

Artex is the world's first and only blockchain-based art investment platform where you can trade and manage your fine art investments at any time. The insurance value of fine art pieces is tokenised on the blockchain by art experts worldwide, based on transparent pricing. They aim to create a world where anyone can have access to first-class artwork, not just the fortunate and privileged few.

Artex was meticulously designed by the opinions of investors, artists, auction houses, and galleries. The Artex framework provides the industry with the liquidity, security, transparency, and access to investments that it requires, and facilitates a democratic process for art investments.



For example, the company first insures a piece of artwork worth \$1 million in return for its value, then converts it to cryptocurrencies to keep the entire supply constant. In addition, they allow you to invest whatever you can afford in an artwork that you admire. If, for example, you can't own the "Mona Lisa", the token will still provide you with a memorable experience.

## Artex Technology and Advantages of Artex Platform

Artex creates protected digital certificates for artworks using blockchain technology. With Binance Smart Chain Network, the artworks are tokenised and recorded via smart contracts. As part of this process, users are presented with all information transparently, including the identity and smart contract of the artwork.

The art tokenisation process converts a physical asset's value into digital tokens backed by the asset. Digital tokens are created through distributed ledgers or blockchain systems. One can easily create asset-backed tokens and then trade them on the market on an asset tokenisation platform. Because the blockchain is a decentralised infrastructure, the value of the art tokens cannot be altered or erased by a single authority. Artex's use of blockchain



technology provides many advantages, which are outlined below:

### Artwork of High Value

Pieces of artwork are solely valued by how much other parties are willing to pay for them. Therefore, rather than fundamental, technical, or economic data that influence stock prices and determine investor demand, demand will determine the price.

### Immutability and Transparency

The underlying blockchain technology must be immutable for art tokenisation services to function. Immutability is a revolutionary feature of blockchain technology that gives digital assets legitimacy. This feature prevents the owners from changing the asset history, building trust and confidence.

### Robust Security

Information about who you are and what you own is stored on the blockchain, decentralised. Using private key and public-key cryptography, it is possible to independently verify that an asset belongs to the rightful owner. Additionally, the public and private key pairs encrypt crucial information about assets.

### There is no need for intermediaries

Blockchain-based smart contracts make it

possible to automate and efficiently handle the transfer of asset-backed tokens without requiring the involvement of intermediaries. Additionally, months of settlement time, rigorous validation, and documentation processes are eliminated, and an extra layer of costs. As a result, artwork can be purchased and sold without any intermediaries.

### Fair prices and reduced costs

Asset-backed tokens can automate the process of ownership and transfer of assets on a decentralised platform, thereby reducing management costs. Further, asset-backed tokenisation platforms like Artex dramatically increase assets' liquidity and eliminate illiquidity discounts, allowing owners to charge fair market prices for their assets.

### Conclusion

Whether recording auction sales or allowing fractional ownership of popular artwork, blockchain technology has steadily infiltrated the art market. The Artex team believes in a world in which everyone, not just the privileged few, can live. Artex investors can invest in world-class artworks without owning a full piece of art. Artex's vision is to create products and services with excellent transparency in the crypto world, enabling artwork investing to become the new trend. The project looks promising since Artex aims to distribute art democratically so that any member of society can participate.







## U.S. SEC Launches Investigation Against Binance Coin (BNB)

Per a Bloomberg report, the U.S. Securities and Exchange Commission launched a probe against crypto exchange Binance's native token Binance Coin (BNB). The Commission is investigating Binance Holdings Ltd., the report claims, for potentially breaking U.S. securities law.

Binance was launched in 2017, and in July that year, it deployed its native token via an Initial Coin Offering (ICO). Binance Coin (BNB) was distributed amongst early backers and angel investors and the exchange's core team.

The token was sold for 15 cents at its public sale, and it help Binance to raise around \$15 million in funds. The money was used to improve the platform, growth, marketing, education, and more.

Citing people familiar with the matter, Bloomberg claims the Commission is investigating if Binance should have registered BNB as a security and if the ICO constitutes the illegal sales of an unregistered security. The token is currently of the most popular in the world and has been moving from the third to the fifth position in terms of market capitalization.

At the time of writing, Binance Coin (BNB) trades at \$295 and records a 2% and 4% loss in the last 24-hours and 7-days, respectively. The token records over \$48 billion in market cap, the number three token without counting stablecoins Tether (USDT) and USD Coin (USDC) and seems to be negatively reacting to the news.

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## Gala Games strikes partnership with Fortnite creator Epic Games amid Valve ban on blockchain games

Gala Games will publish its titles on the Epic Games Store to bring Web3 gaming to the masses.

Blockchain gaming platform Gala Games (GALA) and Epic Games have entered a deal to publish Gala's titles on the Epic Games Store.

Gala Games to bring Web3 to the masses  
The Epic Games Store launched in 2018 and is a storefront for PC and Mac compatible games.

The publishing deal will open up Gala's Web3 titles to more than 194 million users on



the Epic Games Store, differentiating it from rival gaming token platforms.

"Gala will bring web3 games to the masses, exposing millions of gamers to this new genre of entertainment and solidifying Gala's place as the leader in the burgeoning Web3 games industry."

Gala Games President John Osvald said the partnership with Epic Games would bring

greater legitimacy to blockchain gaming. He further added that the deal marks "a turning point" for players unfamiliar with the concept of digital ownership, i.e., NFT gaming.

"Easy access to Web3 games is a turning point for those players who have not yet seen how digital ownership can enrich the gaming experience."

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# Society Decentralized

LunaOne is one of the first Metaverses to allow earning, shopping, socializing, creating, studying, and gaming all in a seamless Web 3.0 environment.

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# NFTs and ownership in LunaOne

All items in the metaverse that can be stored in the avatar's inventory has 3 rarity types:

**Common | Rare | Legendary**

Legendary items are the rarest in the metaverse, and each of them is an NFT. These items are obtainable only by developing the avatar in the metaverse by finishing tasks and quests.

LunaOne will have different territories, and avatars will have an opportunity to buy real estate. Property and its value will be based on its location, size, interior, etc. All real estate will be an NFT, which can be sold or transferred to other avatars.



# Metaverse has endless possibilities

In 2021 metaverse projects generated 10B USD in investments - doubled in 1 year

Decentraland, a virtual world platform has raised 25M USD in 3 rounds, with 6.8B USD capitalization

Metaverse will become an accelerator for gaming industry, almost doubling its revenue to \$413B USD

Revenue from live entertainment businesses that can become part of the Metaverse may exceed 200B USD in 2024







## A Newly Published Book Claims to Tell the 'Real Story Behind Mysterious Bitcoin Creator'

During the last 13 years, a great number of individuals have claimed to be the inventor of Bitcoin, but no single person has been able to prove this to the greater crypto community. At the end of August 2019, a marketing and public relations (PR) agency published a press release that featured a man from Pakistan who claimed he invented Bitcoin. While the Pakistani Bilal Khalid provided no proof, the public relations agency's founder recently published a book called "Finding Satoshi: The Real Story Behind Mysterious Bitcoin Creator Satoshi Nakamoto."

Public Relations Agency's Founder Ivy Mclemore Publishes a Book Called 'Finding Satoshi'  
Almost three years ago

in August 2019, the cryptocurrency community was introduced to a man named Bilal Khalid and a PR agency called Ivy McLemore & Associates. The Pakistani Bilal Khalid is also referred to as James Caan or James Bilal Caan. At the time in 2019, Khalid released a three-part blog post on the web portal satoshinrh.com called "My Reveal." In part one, Khalid claims to share "unknown facts about the creation of Bitcoin," and some of the "developments" that led to his departure. Khalid's reveal was bolstered by the PR agency Ivy McLemore & Associates as the firm tweeted about the event and contacted news teams with the information.

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## Half of Asia's affluent investors have crypto in their portfolio

This figure is expected to further balloon to 73% by the end of 2022, according to research from Accenture.

Affluent investors in Asia are neither shy nor ignorant about crypto, with research revealing that 52% of them held some form of a digital asset during Q1 2022.

According to research from Accenture published on June 6, digital assets, which include cryptocurrencies, stable coins, and crypto funds, made up on average 7% of the surveyed investors' portfolios, making it the fifth-largest asset class for investors in Asia. It was more than they allocated to foreign currencies, commodities, and collectibles, and in some cases was on par with or exceeded the amount invested in private equity/venture capital and hedge funds.

Accenture said the survey was conducted with more than 3,200 clients across China, Hong Kong, India, Indonesia, Japan, Malaysia, Singapore, and Thailand. The company defines an affluent investor as anyone that manages investable assets of between US\$100,000 to \$1 million. Investors in Thailand and Indonesia had the largest percentage of digital assets in their portfolios compared to their peers.

Though half of the investors in Asia were already holding digital assets in Q1 2022, Accenture's research indicates that a further 21% are expected to invest in them by the end of 2022, meaning as many as 73% of wealthy Asian investors could hold a digital asset by the end of the year.



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# Octagon Networks; The First Cybersecurity Firm To Convert Balance Sheet To Bitcoin

**D**igital assets or the widely known as Bitcoin has gained immense popularity, a lot of companies have started to incorporate cryptocurrencies into their ecosystem. After MicroStrategy, Octagon Networks reportedly converted their whole balance sheet to Bitcoin.

Octagon Networks is a cybersecurity company which operates

out of Addis Ababa and San Francisco. The company mentioned that it has finished with the process of converting its liquid assets and the entire balance sheet into BTC.

Octagon Networks decided on finalising this move as the company understands the need for simplifying cross-border transactions and with Bitcoin, that happens with a



lot of ease.

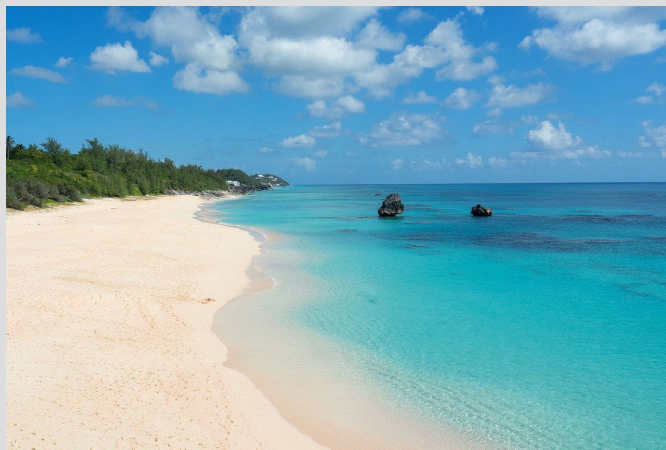
Octagon also mentioned that the reason behind this move was MicroStrategy as they inspired the cybersecurity firm to adopt the Bitcoin strategy in their business model.

The Company Wants To Encourage Bitcoin Payments According to the

Octagon Networks blog, the company also stated that they are willing to encourage more of BTC payments.

The immediate goal for the cybersecurity firm is to make sure that they enable BTC payments for all services.

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## Bermuda is now the latest to set up crypto-hub plans

Bermuda is the most recent jurisdiction to express a desire to be at the forefront of cryptocurrency legislation. It is

presently planning to create a comprehensive and extensive crypto-regulatory framework.

Bermuda's government is pressing ahead with its ambitious aspirations to become a cryptocurrency powerhouse. According to Bermuda's Minister of Industry and Labor Jason Hayward, the small island state known for its stunning pink sand beaches and favorable taxation rules has been actively building its crypto-sector since 2017.

In an interview with the Wall Street Journal (WSJ), Hayward cited the economy's and

local regulators' experience dealing with foreign companies as a crucial component in Bermuda's ability to become a crypto-hub.

"We are aware of the recent devaluation in the price of cryptocurrencies and remain confident that it does not threaten the island's ability to become a crypto hub. This industry downturn is likely to advance our goal and positively impact our long-term growth and role in this sector."

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# Australian Mayor Proposes Paying Taxes in Cryptocurrency

Aussie Mayor Tom Tate has suggested paying taxes in cryptocurrency as experts caution that the move could necessitate further research and a risk-measured policy.

Tom Tate, the Mayor of Gold Coast metropolitan, has suggested that Australians could pay their council rates, otherwise known as local property taxes, in cryptocurrency.

“Why can’t we pay rates on cryptocurrency if the risk is not high?” he said.

He also noted that the council will recruit a chief investment officer tasked with promoting “innovation,” and looking into “joint ventures” involving the council’s land.

Australia  
Cryptocurrency Tax  
Payments and Global  
Perception



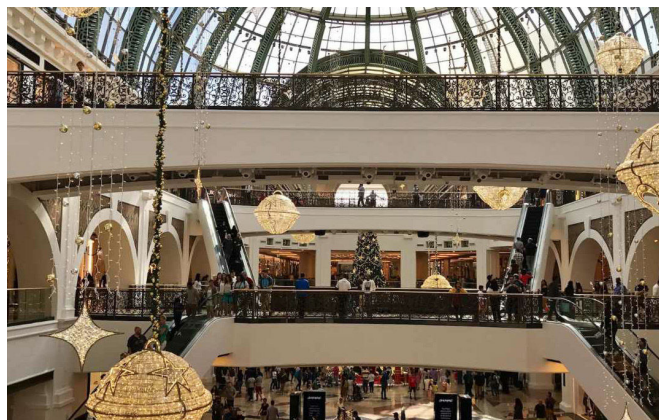
According to a local news report, Mayor Tate sees crypto payments as a way to communicate Australia’s innovative virtue, effectively attracting young people. As for cryptocurrency’s inherent volatility, Tate says it’s “not that bad.”

Moreover, paying taxes in crypto has become a trending topic among pro-crypto politicians in various jurisdictions.

Mayor Horacio Rodríguez Larreta of Buenos Aires, Argentina, suggested the same approach in late April. In late March, Rio de Janeiro announced a similar plan, aiming to become the first Brazilian city to accept Bitcoin payments for taxes.

In the US, the state of Colorado plans to take crypto for tax payments starting summer this year.

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# Dubai's Retail Giant Majid Al Futtaim Accepts Crypto at 29 Shopping Malls and 13 Hotels in Partnership With Binance

Leading shopping mall operator Majid Al Futtaim has partnered with Binance to accept cryptocurrencies at its malls and other properties. “Majid Al Futtaim is one of the most prestigious businesses in the Middle East and has millions of customers every year,” said the CEO of Binance.

Majid Al Futtaim Dives Into Crypto With Binance  
Majid Al Futtaim, a leading operator of shopping malls, hotels, cinemas, hypermarkets, and retail stores in the Middle East, Africa, and Asia, announced its strategic partnership with global crypto exchange Binance last week.

The two companies will cooperate on a number of crypto and blockchain projects.

Firstly, Binance Pay will be integrated to allow millions of customers to pay with cryptocurrencies “at Majid Al Futtaim’s various destinations in line with appropriate laws and regulations,” the announcement notes. Binance Pay currently supports more than 40 cryptocurrencies, according to Binance’s website.

Changpeng Zhao (CZ), CEO and co-founder of Binance, tweeted last week:

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## English Premier League Files Crypto and NFT Trademarks

New trademark filings hint at expanded digital markets for the the top tier of England's football pyramid.

The English Premier League (EPL) has filed two cryptocurrency and NFT trademarks in the U.S., a sign the world's most-watched sports league is gearing up to expand its brand into the digital scene.

The trademarks were filed with the United States Patent and Trademark Office (USPTO) last week and brought to light in a tweet by licensed trademark attorney Michael Kondoudis on June 6.

The Premier League is the top level of professional English football, comprising 20 teams.

The two filings pertain to the U.S. use of trademarks associated with the league, one cen-

tered on the league's name and logo of a "lion wearing a crown in three-quarter view" and the other regarding a "loving cup trophy" adorned with lions on each handle and a crown on top.

The trademark filings are expansive in scope, and cover the creation and sale of digital assets, virtual clothing, cryptocurrencies, and media files verified by NFTs. They also include the use of Premier League trademarks in "virtual, augmented, and mixed reality software."

An NFT is a digital asset that represents the ownership of media, often digital illustrations, profile pictures, or music. They are minted on public blockchains like Ethereum or Solana, and each token is unique.

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## Hackers swipe \$360,000 worth of Bored Ape Yacht Club NFTs in the 3rd attack on Yuga Labs since April

A hacker stole about 200 ETH, or \$360,000, worth of Bored Ape Yacht Club NFTs on June 4.

"Our Discord servers were briefly exploited today," the official Bored Ape Twitter account wrote Saturday.

The attack marks the

third time someone has been able to infiltrate a Yuga-Labs run account to swindle funds.

Bored Ape Yacht Club, one of the top non-fungible token collections, saw its Discord server hacked Saturday and an attacker swipe roughly \$360,000 worth of NFTs, according to Yuga Labs.



A hacker compromised the Discord account of the project's community manager, Boris Vagner, and then posted phishing links in the official Bored Ape Yacht Club channel as well as another channel.

"Our Discord servers were briefly exploited today," the official

Bored Ape Twitter account wrote June 4. "The team caught and addressed it quickly. About 200 ETH worth of NFTs appear to have been impacted. We are still investigating, but if you were impacted, email us at discord@yugalabs.io."

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