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CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

242ND
EDITION

SOLIDUS POWERING THE METaverse AND PLAY2EARN GAMES



SOLIDUS
AI TECH



PLATINUM
CRYPTO ACADEMY

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EDITORS

Expectations of an aggressive monetary tightening by the United States have sent the US dollar index (DXY) soaring to a 20-year high above 108. Arthur Hayes, former CEO of derivatives trading platform BitMEX, tweeted on July 11 that the parity between the US dollar and the euro could force the central banks to resort to yield curve control. That could lead to the disintegration of the currency and trigger a massive rally in Bitcoin. Hayes asked his followers to “be patient” as this could take time.

Several analysts believe that Bitcoin will turn around after the Federal Reserve reverses its monetary tightening. And for that to happen, inflation needs to come down. There is a silver lining for the long-term investors as the inflation expectation for the three-year ahead period fell to 3.6% in June from 3.9% a month earlier, according to the New York Fed’s June Survey of Consumer Expectations published on July 11.

LETTER

Bitcoin rallied above the 20-day exponential moving average on July 7 but the bulls could not build upon this advantage. The bears sold near \$22,500 on July 8 and pulled the price back below the 20-day EMA on July 10.

The BTC/USD pair is trading inside an ascending channel pattern. The bears will now attempt to pull the price to the support line, which is likely to attract buyers.

If the price rebounds off the support line, the pair could rise to the 20-day EMA and then to the resistance line of the channel. The 20-day EMA is flat but the relative strength index (RSI) in the negative territory indicates a minor advantage to sellers.

If the price breaks below the channel, the bears will try to pull the pair to the strong support zone of \$18,603 to \$17,567.45. This remains an important zone to keep an eye on because if it cracks, the selling could intensify. The pair could then plummet to \$16,000 and later to \$14,000.

The bulls will have to push and sustain the price above the 50-day simple moving average (SMA) to indicate a potential trend change.

Lastly please check out the advancement’s happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

What are you waiting for?

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Featuring in this weeks Edition:

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- DDC
- Cardalonia
- Globiance
- AiBook.Art
- LunaOne

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 242nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$900 Billion, down \$12 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 0.02% to \$53.48 Billion. The DeFi volume is \$4.69 Billion, 8.76% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$49.21 Billion, 92.02% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 0.99% from \$20,250 last week to around \$20,050 and Ether's price has decreased by 4.35% from \$1,150 last week to \$1,100. Bitcoin's market cap is \$383 Billion and the altcoin market cap is \$517 Billion.

The near-term picture remains clouded with uncertainty as all eyes will be focused on the United States inflation report due on July 13. Economists surveyed by Bloomberg expect consumer prices to surge to a new 40-year high of 8.8% in June.

Expectations of an aggressive monetary tightening by the United States have sent the US dollar index (DXY) soaring to a 20-year high above 108. Arthur Hayes, former CEO of derivatives trading platform BitMEX, tweeted on July 11 that the parity between the US dollar and the euro could force the central banks to resort to yield curve control. That could lead to the disintegration of the currency and trigger a massive rally in Bitcoin. Hayes asked his followers to "be patient" as this could take time.

Several analysts believe that Bitcoin will turn around after the Federal Reserve reverses its monetary tightening. And for that to happen, inflation needs to come down. There is a silver lining for the long-term investors as the inflation expectation for the three-year ahead period fell to 3.6% in June from 3.9% a month earlier, according to the New York Fed's June Survey of Consumer Expectations published on July 11.

Although it is difficult to call a bottom, Jurrien Timmer, director of global macro at asset manager Fidelity Investments, said that Bitcoin was cheap at \$20,000. Using the "price per millions of non-zero addresses as an estimate for Bitcoin's valuation," Timmer said that Bitcoin's valuation was back to 2013 levels while the price had only dropped down to 2020 levels.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	42.92%
Ethereum	14.87%
Tether	7.41%
USD Coin	6.24%
BNB	4.14%
Binance USD	1.97%
XRP	1.72%
Cardano	1.67%
Solana	1.31%
Dogecoin	0.93%
Others	16.82%

CARDALONIA



CARDALONIA, FIRST COMMUNITY DRIVEN METAVERSE PROJECT ON CARDANO

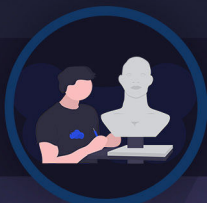
Buy, Personalize and Breed Your
Cardalonia Avatars and Lands And
Sell Them For Profit, Stake \$LONIA and
earn rewards

JOIN PRE-SALE

STAKE \$LONIA

JOIN DISCORD

EXPLORE THE CARDANO METAVERSE



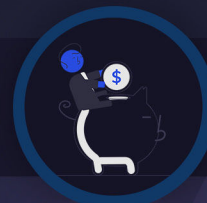
Create

Acquire \$LONIA tokens,
stake them to be able
to create custom avatars,
purchase lands



Explore

Explore and Personalize
your Cardalonia experience,
gather resources and get
rewarded in Cardalonia
asset NFTs



Trade

Sell your in game reward
NFTs on Cardalonia
marketplace and get
rewarded in ADA

Purchase \$LONIA Token Below

37 Days
Pre Sale Duration

Token Allocation = 12,500,000
Price - 1 ADA = 12 \$LONIA

Minimum Buy = 250 ADA
Maximum Buy = 10,000 ADA



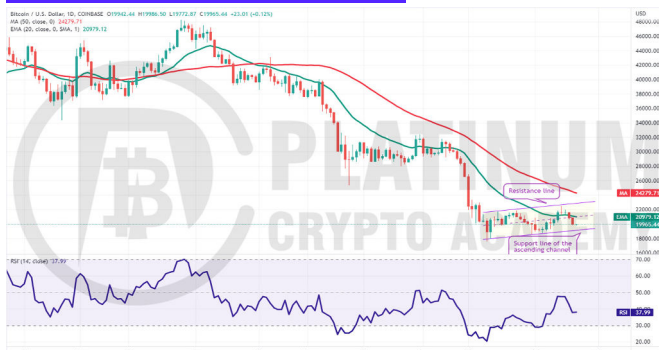
Onepager

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CARDALONIA

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin rallied above the 20-day exponential moving average on July 7 but the bulls could not build upon this advantage. The bears sold near \$22,500 on July 8 and pulled the price back below the 20-day EMA on July 10.

The BTC/USD pair is trading inside an ascending channel pattern. The bears will now attempt to pull the price

to the support line, which is likely to attract buyers.

If the price rebounds off the support line, the pair could rise to the 20-day EMA and then to the resistance line of the channel. The 20-day EMA is flat but the relative strength index (RSI) in the negative territory indicates a minor advantage to sellers.

If the price breaks below the channel, the bears will try to pull the pair to the strong support zone of \$18,603 to \$17,567.45. This remains an important zone to keep an eye on because if it cracks, the selling could intensify. The pair could then plummet to \$16,000 and later to \$14,000.

The bulls will have to push and sustain the price above the 50-day simple moving average (SMA) to indicate a potential trend change.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether rose above the 20-day EMA on July 7 but the bulls could not clear the overhead resistance at \$1,280. This indicates that the bears are defending this level with vigour.

The ETH/USD pair slipped below the 20-day EMA on July 10 and could drop to the strong support at \$990.

A strong rebound off this level could keep the pair stuck between \$990 and \$1,280 for a few days.

The 20-day EMA is flattish but the RSI has dropped below 39, suggesting that bears have a slight edge.

If the price breaks below \$990, the pair could retest the June 18 intraday low of \$879.80. A break and close below this support could signal the start of the next leg of the downtrend. The pair could then drop to \$828 and later to \$700.

The buyers will have to push and sustain the price above the overhead resistance at \$1,280 to indicate that the trend could be changing. The pair could then rise to the 50-day SMA and later to the breakdown level of \$1,700.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin rose above the 20-day EMA on July 6 but the bulls could not push the price to the 50-day SMA. This suggests that demand dries up at higher levels. The bears pulled the price back below the 20-day EMA on July 11. The BNB/USD pair could now decline to the crucial support at \$211.

This is an important level to keep an eye on because a strong rebound off it will suggest that bulls are attempting to form a floor at \$211. The pair could then again attempt a rally to the 50-day SMA.

If the price turns down from this level, the pair may spend some time between \$211 and \$250. But if the buyers push the price above the 50-day SMA, the bullish momentum could pick up and the pair could rally to \$300.

On the contrary, if the price breaks below \$211, the bears will fancy their chances and attempt to sink the pair below \$183.40. If that happens, the decline could extend to \$150.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP is consolidating in a downtrend. The price turned down from the 50-day SMA on July 8 and the bears pulled the price below the 20-day EMA on July 10. The XRP/USD pair could now drop to the strong support at \$0.29.

If the price rebounds off this level with strength, it will suggest that the pair may spend some more time inside the range between \$0.29 and \$0.38. The gradually downsloping moving averages and the RSI in the negative territory suggest that bears have the upper hand.

The next trending move could begin on a break above \$0.38 or on a drop below \$0.29. If the price breaks below \$0.29, it will suggest the resumption of the downtrend. The pair could then drop to the next support at \$0.24.

On the other hand, if bulls push the price above \$0.38, the pair could rise to \$0.50 where the bears may again mount a strong defence. A break and close above this level could indicate the start of a new uptrend.

[Previous Analysis...](#)

CARDANO - ADA/USD



The bulls repeatedly failed to push and sustain Cardano above the 20-day EMA between July 7 to July 10. This indicates that bears are defending the zone between the 20-day EMA and the 50-day SMA with all their might.

The ADA/USD pair turned down from the 20-day EMA on July 10 and plunged to the strong support at \$0.43. If this level cracks, the bears could challenge the critical support at \$0.39.

If the price rebounds off this level, the buyers will make one more attempt to clear the overhead hurdle at the moving averages. A break and close above the 50-day SMA could suggest that the bears may be losing their grip.

On the contrary, if the price breaks below \$0.39, the pair could start the next leg of the downtrend. The pair could then decline to \$0.35 and later to \$0.30.

[Previous Analysis...](#)



HOW IT WORKS HOW IT WORKS HOW IT WORKS

nft

**OF QUOTES FROM
CLASSIC LITERATURE**

Mint Price: 50 USDT

Generate NFT


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DUMAS**

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— The Count of Monte Cristo —

“I am not proud,
but I am happy; and happiness
blinds, I think, more
than pride.”



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HOW IT WORKS ?

4 quick steps to generating unique NFT images based on quotes from famous writers



Generate a passage from a book of the month

As soon as you connect your wallet, click the "generate" button and you will see 3 quotes to choose from. Pick the one you want to be turned into an NFT image.

Get your one-of-a-kind NFT

Artificial intelligence generates your NFT image based on the selected quote. Once the NFT is minted, you will see it on the screen.



Proceed with the payment

The price of your NFT will be displayed for you to confirm. Use your wallet to pay for it.

Enjoy your new NFT and follow our updates

Once you've made the purchase, the NFT will be in your wallet. Don't forget to come back for more unique NFTs of classic literature!





SOLIDUS AI TECH NFT PROJECT, META BATTLEBOTS, METaverse AND PLAY-2-EARN GAMING PLATFORM LAUNCH

Solidus Ai Tech, an artificial intelligence cryptocurrency company, is launching their Meta Battlebots project.

As earlier rumoured to drop Meta Battlebots in the month of July is no longer a rumour and it is finally here allowing Metaverse and Play-2-Earn projects to purchase high-performance computing power and Ai services through the company's native token, AITECH.

Meta Battlebots, a collection of 10,000 NFTs, have based their attributes on US Military rankings. With the Battlebot's rarity trait, Battlebot holders will be able to gain early access to the Play2Earn game that is currently under construction in the Metaverse. In addition, participants who participate and win battles, will be able to earn extra tokens for their victory as well as gain an added advantage of receiving discounts on possible upgrades in the game.

To ensure outstanding performance and functionality of the Metaverse, Solidus is building a multiplayer 25km2 cutting-edge 3D/VR Metaverse Play2Earn/Play2Burn shooting/FPS war game in Unreal Engine 5. Players in the platform Metaverse will be able earn AITECH tokens by simply partaking in the game. These AITECH tokens can then be used in the platform market place to buy more weapons & skins that will upgrade their Battlebot.

Presently, it is a key feature that includes Peer2Peer

battle rooms where individuals or teams can place their AITECH tokens into a smart contract and the winner takes all. It is not just about playing for fun but about playing to earn.

Solidus will take 20% of the tokens whereas 10% of the tokens will be sent to a wallet and burned every quarter. Another 5% of the tokens will go back into the ecosystem to further develop the game and 5% will go back into the game to reward players.

Using the latest Ai Technology, Solidus Ai Tech is incorporating state-of-the-art computing centres and military grade encryption to provide outstanding gaming experience.





AiBook, a decentralized platform built on the Ethereum blockchain network, plans to launch a collection of NFT in September, that will be based on quotes from some of the world's most prolific and widely-read writers of all time. The collection will have a total of 7,000 NFT, with each priced at US \$50 apiece and each quote will be linked to the exact author and exact book.

The authors, whose quotes will be featured, include some of famous ones of all time such as Charles Dickens, Jane Austen, Mark Twain, Oscar Wilde, Alexander Duma, Lewis Carroll and Jules Verne. Investors in the AiBook NFT collection will get to choose between three quotes from a classic literature author of their own choice.

Once they pick a quote, an algorithm will generate a visual NFT based on that particular phrase and each NFT will feature the author's portrait on colorful backgrounds. Besides, the digital collectibles will have collage-style traits ranging from animals and symbols.

The AiBook team has already collected quotes, created the collage elements and developed the platform and all the NFT will be generated on the AiBook website. Moreover, the project founders plan to dedicate each month to one author and that will be represented by their most popular works. The information about each author will also be displayed on the project's website.

Besides, all AiBook NFT holders will be able to generate short stories based on their unique NFT and the entire process will be based on artificial intelligence as well. The latter is expected to be implemented by the end of the current calendar year. In 2023, the AiBook team will publish a book of NFT holders' short stories and the book will be distributed among all community members.

Each NFT will have unlimited slots for the metadata, so that it can be re-used later to fill it up with the additional data and values, such as AI stories, AR graphics, books and other real bonuses. The founders of the AiBook project will host an NFT giveaway and an AI-powered lottery sometime during the third quarter of 2022.

The public minting of the AiBook NFT will begin on September 1, 2022, which is the day of knowledge. Prior to that, there will be a pre-sale of 700 NFT on one of the launchpads and a Whitelist process will be launched soon for the purpose. As for the future plans of the project, there will be AI stories generation, AR printed art and printed books shipping to the NFT owners, who have 7 authors or at least 1 story generated.

Some other planned future activities of the project include the book shop from the project's white-label printing company, bags and notebooks with AiBook branding. There will also be an NFT Caffe where

holders of 10 AiBook NFT or more can receive free coffee and desserts. Overall, the AiBook project aims to foster an interest in reading books and also breathe new life into masterpieces of world literature.

Discussing the AiBook NFT Project, Editor in Chief at Cryptonaire Weekly, Mr. Karnav Shah noted, "AiBook NFT looks very unique and stands out

among the other NFT crypto projects. It will surely be exciting to share more information regarding this NFT project in the coming weeks with our crypto audience & subscribers."

AiBook's Social Links

Twitter – https://twitter.com/aibook_art

Discord – <https://discord.gg/b5PKBQ92Ee>





PLATINUM
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CARDALONIA TOKEN PRE-SALE GOES LIVE

The Cardano Metaverse project, Cardalonia, is happy to announce its pre-sale is live. It has been live from the 5th of July and will be on for 45 days until mid-August, not unless the hard cap is reached. This is a golden chance for fans to access the tokens before they go live on exchanges. Participating in the pre-sale also means users can access the tokens at a discounted price.

To participate in the pre-sale, one needs ADA, which is the main currency of the Cardano blockchain. The tokens can be purchased from the official website. One ADA is the equivalent of 12 Cardalonia tokens.

\$LONIA is the native currency of the Cardalonia ecosystem. This is the first community-driven metaverse project on Cardano.

Once one buys the tokens, one can stake them for rewards. There are handsome payouts of 20% APY. So far, over 4 million \$LONIA tokens are staked in about 175 wallets. Upon making it to the staking leaderboard, one is eligible to become an ambassador.

Apart from staking, \$LONIA holders will also be able to do governance. That means they can vote and participate in crucial referendums on Cardalonia's upgrades and limited ambassador programs. Token holders will be given priority when it comes to the land NFT sale.

\$LONIA token holders also get the chance to deploy

custom avatars and games to their metaverse lands.

Even though there is high market volatility with high recession and inflation, the Cardalonia utility token is appreciating in price. This is because it is one of the top projects on Cardano and a non-custodial staking platform that gives people a chance to earn well.

The success of the Cardalonia ecosystem is due to the able team behind it who have stayed true to their path. So far, they have completed the Cardalonia Staking Vault.

Cardalonia has kicked off on a high note and is currently getting the attention of relevant media in the industry, such as Coinmarketcap, Yahoo Finance, Entrepreneur, and Investing, which is all a good sign.

You can purchase the tokens on: <https://www.cardalonia.io/buy>

Discussing the Cardalonia Project, Editor in Chief at Cryptonaire Weekly, Mr. Karnav Shah noted, "It is exciting to be associated with a platform that looks at providing a community driven Metaverse Project. Based on the Cardano blockchain platform that opens up the market for many new ideas and development to anyone with interests in the Metaverse. The Platinum Crypto Academy looks forward to working with Cardalonia on providing maximum exposure to our crypto community."



CARDALONIA

CARDALONIA, FIRST COMMUNITY DRIVEN METaverse PROJECT ON CARDANO

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

G20 WATCHDOG ANNOUNCES 'ROBUST' GLOBAL CRYPTO REGULATION COMING IN OCTOBER

The Financial Stability Board (FSB) says it is working on a “robust” regulatory framework for crypto assets and will report its recommendations to the G20 finance ministers and central bank governors in October.

FSB to Present Robust Crypto Regulatory Framework to G20 in October

The Financial Stability Board (FSB), an international body that monitors and makes recommendations about the global financial system, released a statement Monday on the “international regulation and supervision of crypto asset activities.”

The G20 watchdog stated that it is committed to promoting “international consistency of regulatory and supervisory approaches amongst national authorities and international standard-setters as they work towards developing risk-based, technology-neutral policy for the wide spectrum of crypto-assets, grounded in the principle of ‘same, activity, same risk, same

regulation.”

Noting that crypto assets, including stablecoins, are fast evolving, the FSB explained that the recent turmoil in crypto markets “may have spill-over effects on important parts of traditional finance such as short-term funding markets.” The organization detailed:

An effective regulatory framework must ensure that crypto-asset activities posing risks similar to traditional financial activities are subject to the same regulatory outcomes, while taking account of novel features of crypto-assets and harnessing potential benefits of the technology behind them.

“Crypto-assets and markets must be subject to effective regulation and oversight commensurate to the risks they pose, both at the domestic and international level,” the FSB elaborated.

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Powering the **METaverse** and Play2Earn Games



- ✔ We will actively allow other Metaverse & Play2Earn companies to apply to become official partners of our ecosystem by utilising our infrastructure to power their requirements.
- ✔ All partners will be carefully selected and will have to complete KYB & KYC applications to be considered our official partners.
- ✔ Our HPC Infrastructure platform will address HPC solutions' challenges in the metaverse world. Such as cost, speed, power consumption and security.

Meta Battlebots is a collection of 10,000 NFT's with rarity based their attributes and US Military rankings. Your battlebot will give you early access to the Play2Earn game that we are currently building in the Metaverse. Battlebot holders will also receive extra tokens for winning battles and discounts on upgrades in the game. Metaverse – We are building a multiplayer 25km2 cutting-edge 3D/VR Metaverse Play2Earn/Play2Burn shooting/FPS war game in Unreal Engine 5.



BUY AITECH

Partner Application



www.ai-tech.io



admin@ai-tech.io

ABOUT AITECH TOKEN

Solidus Ai Tech is introducing its ERC-20 token (AITECH) that allows its investors to stake their tokens and earn rewards. Government Authorities, Megacorps, SMEs and Professionals requiring AI services can access discounts on computing power supplied through our IaaS platform if they choose to utilise our AITECH token to purchase services.

Our mission is build solid community who will support us throughout our journey to success. Our community will be rewarded with the following:



HPC METAVVERSE CHALLENGES

HPC solutions have had plenty of success. However, HPC still faces challenges that hinder its adoption on the Metaverse.

The challenges include the following:

THE COST OF RUNNING HPC

This continues to be a significant challenge. About 50% of participants note that HPC services and management costs are significant barriers to HPC adoption globally. The overall demand for HPC resources exceeds the supply, resulting in the loss of productivity for Meta and gaming.



DATA SECURITY

The HPC application on the cloud typically processes data transfers in large amounts, leading to potential data security breaches.



PERFORMANCE

The performance of HPC services mainly on the cloud is not fast enough to meet daily demand. Network performance and node speed are a concern for many users.



SUSTAINABILITY

Training of the AI models consumes a large amount of energy. When training a single model, about 284 metric tons of CO2 are produced, which is a vast quantity. As demand grows, so do CO2 emissions.



Crypto miners in Texas shut down operations as state experiences extreme heat wave



ERCOT reported that wind generation in Texas was “generating significantly less,” potentially leaving the state unable to meet energy demands during triple-digit temperatures.

With many parts of Texas enduring days of temperatures well over 100 degrees Fahrenheit in July, many crypto miners have shuttered operations in anticipation of the state’s energy grid being unable to meet demand.

The Electric Reliability Council of Texas, or ERCOT, on Sunday called on Texas residents and businesses to conserve electricity with “record high electric demand” expected on Monday. According to ERCOT’s forecast, demand for electricity in Texas — due in part to running air conditioners amid extreme heat — could surpass the available supply.

The energy supplier’s prediction model showed demand could reach a record high of 79,615 megawatts (MW). While energy costs in Texas in June were reportedly lessened due to increased production from wind and solar, ERCOT reported on Sunday that wind generation was “generating significantly less than what it historically generated in this time period” — less than 8% of capacity when demand was predicted to be highest.

Many crypto miners in the Lone Star State have announced they have already scaled back or shut down operations in anticipation of demand Texas’ energy grid may not be prepared to handle.

[Read more...](#)

Web3 Startup Mysten Labs Aiming for \$2B Valuation in Latest Funding

FTX Ventures is reportedly leading this round for Mysten, which was founded by former Meta (Facebook) executives.

Mysten Labs is in talks to raise at least \$200 million in Series B funding at a \$2 billion valuation, according to The Information sources.

Investors – led by FTX Ventures – have committed at least \$140 million for this round, according to the report.

Mysten Labs, which launched its decentralized blockchain Sui in March, was founded by veterans of Novi Research, the crypto research and development division of Meta (formerly Facebook). Among the co-founders is CEO Evan Cheng, who formerly served as head of research and development for Meta’s crypto wallet initiative.

In December 2021 Mysten raised \$36 million in a Series A funding round led by Andreessen Horowitz.

Mysten Labs didn't responded immediately to a request for comment.

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LUNAONE LAUNCHING SOCIETY ON THE BLOCKCHAIN

Web 3.0 and the Metaverse

Web 3.0 and metaverse are currently two of the most popular and trending buzzwords in the tech sector. While both imply decentralization of data and information, the blockchain concept that overlaps between the two is still at a nascent stage. The excitement around both seem unabated, nonetheless.

Web 3.0 is a blockchain-based digital platform that allows users to create, share and codify information in a decentralized environment. It helps users to create, control and monetise their own content and, so it is called the next generation of the internet, where users have control over their own creations. They can engage with the data using artificial intelligence and machine learning technologies.

Metaverse, on the other hand, is a virtual place where users can access a wide choice of entertainment and projects that use the full potential of augmented reality and other technologies and is the home to many important technologies that help run the entire ecosystem. The metaverse is a new dimension that brings together movies, gaming, education, entertainment, simulation-based training and social media, to name a few. It is intended to combine the real and virtual worlds.

The global metaverse market is expected to reach

US\$800 billion by 2024 and the total market size of the metaverse may reach 2.7 times of that of the gaming, software services and advertising revenues. The metaverse is set to grow bigger in the coming years, as more people from various industries begin to realise its full and underlying potential.

Few of the trends seen in 2022 indicate that this calendar year promises to be a transformative year for metaverse projects. Intel is developing chips designed to help power the metaverse and plans to release a new series of graphics processors in 2022. H&M will be the first retail clothing store in the metaverse and will provide its customers opportunities to shop on the metaverse in 2022.

Disney wants to move into the metaverse and is exploring headset-less augmented reality, while cosmetic and fashion brands such as L'Oreal, Louis Vuitton, Beiersdorf, Dior Beauty, to name a few, will sell make-up material for 3D avatars and will develop NFT on online platforms and games in 2022.

These and other initiatives make the metaverse a very competitive landscape, with more than 160 companies vying for attention and operating across metaverse verticals. Business in the metaverse is already booming and is opening up an abundance of opportunities for brands, advertisers, retailers and employers.

Every industry is expected to have a form of business in the metaverse. Publishers are driving new experiences through virtual concerts, virtual fashion shows, IP activations and media or product partnerships.

Some of the key themes of the metaverse among the global industries are games-as-a-platform, user-generated content, merger of virtual and physical worlds, persistent avatar and identity, cloud and scalability, AI and procedurally generated content, decentralised peer-to-peer (P2P) economy and NFT, interoperability and standards, among others.

The events and conference industry's plunge into the metaverse are just beginning and the new generation of virtual event-goers would like to get their own avatars and actively participate in the immersive experience of the events. As an added benefit to these events, networking is an aspect that might experience the biggest transformation because of the metaverse.

The economy of the metaverse will not only include firms selling digital items to users but also peers selling to peers. It is a free-market, user-driven economy for the most part, but NFT are changing that. NFT give artists more control over their work as well as the opportunity to track their revenues more precisely.

Artists are selling their music and other digital products, as they are encouraged to use the

metaverse as a marketplace to better control and commercialise their creations. Artists are leading the way into this new frontier for the industry and creating new revenue streams directly from their fans.

Meanwhile, market leaders from various industries are either building their own versions of metaverse or actively participating in them. Those metaverses are segmented, which can be a potential bottleneck for creating a full-fledged virtual reality.

LunaOne Project

LunaOne is the first platform that combines various types of meta activities in a single virtual world with a connection to real-world activities. The LunaOne project is a new generation platform that will be a foundation for the virtual society with all aspects of social life. It will offer full benefits from games, education, work, and all other activities that will be available in the metaverse within one platform.

The main mission of the LunaOne project is to create not just a gaming universe but to lay the foundation for a global meta infrastructure with the ability to earn, study, play and attend events without the need to leave home.

LunaOne will give an opportunity to connect the virtual activity with tasks from the real world, while receiving virtual benefits that will also have value in the real world. The founders of the LunaOne project believe that LunaOne is an emerging technological area that can influence all aspects of human life within a decade.

Some of the core elements of LunaOne are decentralised decision making, integrating education, business and gaming in one place and cross-world interaction – meta to real world services, finance and knowledge.

The avatar is the core of LunaOne and the primary tool for creating a symbiosis between the virtual and the real. Upon the launch of the project, LunaOne will have three main development paths, each of which is characteristic of its respective group in the meta society.

LunaOne Vs other metaverse

As mentioned above, the metaverse, in general, has already become a very competitive landscape



with scores of companies operating across metaverse verticals. In order to stand out from the rest, LunaOne has certain features within its own metaverse that will help it to be different or unique.

The features include decentralised decision making, tailor-made blockchain network to solve specific tasks, prevention of the community to influence the project, third party infrastructure with fees in external coins and real benefits from avatar progress, to name a few.

Besides, it will have unlimited NFT value but limited application, native community-driven NFT launchpad, unlimited seamless world, native distributed file cloud and single launcher for all products. The LunaOne launcher will enable each user to become a storage node and provide hard disk space for a reward.

The decentralised file storage of LunaOne will allow all users to connect and store data by distributing and segmenting it among all members of the LunaOne metaverse. LunaOne will also launch its internal streaming service that to raise the engagement level of the community. It has also developed an innovative incentive system to encourage users to stream their gameplay and also watch others.

Meanwhile, with privacy being a key concern for users on the internet, LunaOne will launch a decentralised messaging service within the metaverse. All the communication between users will be stored in the decentralised file storage, which will guarantee the security of personal data. All users will have the option to create groups and channels, which can have entrance or subscription fees.

Tokenomics

The financial foundation of the metaverse will be a decentralised blockchain with its utility token LunaOne (XLN). It is also a high interest-bearing asset, allowing its holders to generate revenues automatically within their wallets.

Every time XLN is sent, there is a 2% transaction fee, which is distributed to all holders in the circulating supply, thereby creating an invaluable source of passive income. Besides, the XLN holders will also

have voting rights, based on the amount of XLN they are holding, thereby giving them the power to make decisions regarding how the coin will be used and how LunaOne will develop. Moreover, holding certain benchmark amounts of XLN will give its holders access to VIP areas, features and benefits.

All transactions within the LunaOne metaverse will require XLN. The XLN, launched on the Binance smart chain, will be the main currency of the ecosystem, Avatars can purchase everything, including NFT objects, which will be granted for the rarest items. The commission for transactions in the system will be fixed at US \$0.025 and will be split among all the main elements of the LunaOne verse.

There will be a fee of US \$0.005 towards Foundation cut, which will be a support and development fund for the metaverse. Similarly, there will be a games developers' cut or a fund for game studios for support and development of the project, a nodes' cut which will be the reward for users' nodes that ensure the decentralisation of the platform. The prize pool is the prize fund for events in the metaverse.

In terms of the tokenomics, of the LunaOne project, the distribution price will be US\$0.25. The unsold coins in the coin distribution event will be burned and eliminated from the total supply of 10 billion.

Around 3 billion out of the total supply will be allocated for distribution and a similar amount will also be allocated for marketing and business development. The pre-distribution quota of coins is 2 billion while 1 billion will be set aside for governance. The quota for liquidity pool and staking is 0.4 billion and 0.5 billion coins have been earmarked for the team.

The coin distribution event will last until main-net blockchain launch and then the remaining coins will be burned. A bridge will be opened to allow holders to move to the main-net LunaOne blockchain.

Conclusion

A metaverse is a network of 3D virtual worlds with the underlying theme of social connection. While development of metaverse applications are still in the works, the opportunities for real-world business in the metaverse are huge.

The pandemic-induced lockdown measures and remote working policies influenced more people to explore the online world for business as well as entertainment. Tech giants have recently increased their investments in the development of metaverse.

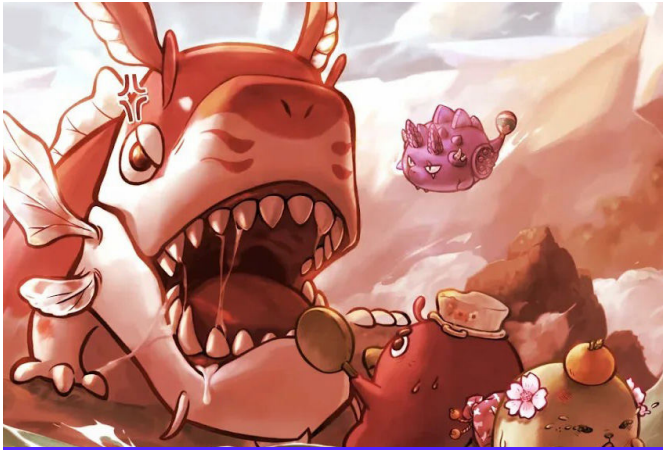
Although the current interaction about metaverse revolves mostly around gaming, entertainment and social connections, it can eventually have a much wider impact in the world of business, trade,

industries and society.

LunaOne's focus on each element of the metaverse development signifies its longer-term sustainable approach for the metaverse. The strategy of the LunaOne team is based on the segmentation of areas of responsibility to form an effective approach to project implementation. The latter says a lot about their ultimate vision for the project as well as the metaverse.

Society Decentralized





Axie Infinity NFT Sales Rising Amid 'Play-and-Earn' Transition

After economic collapse and the massive Ronin bridge hack, crypto's biggest game is showing fresh signs of life. Will it last?

In brief
Axie Infinity's NFT sales jumped 198% over the last week compared to the previous period.

The Ethereum-based game is undergoing a transition to the new Origin experience, which is described as having a play-and-earn model rather than play-to-earn.

Axie Infinity is the single largest NFT project of all time in terms of trading volume, but it has fallen on hard times in recent months between a failing play-to-earn economy and a \$622 million hack to its Ronin network bridge. However, there are small signs of life that

suggest that the top Ethereum NFT game might be mounting a comeback.

Over the past week, Axie Infinity NFT sales rose nearly 198% over the previous seven-day period, per data from CryptoSlam. Granted, the \$1.38 million worth of NFTs is a small fraction of what Axie was selling last summer when it regularly topped \$100 million in weekly sales, but it's a notable week-over-week jump all the same.

Jeff Zirlin, co-founder of Axie Infinity developer Sky Mavis, tweeted last Thursday that some 22,000 Axies had been sold in the previous 24 hours—a rise from 7,000 sold during a 24-hour span a few weeks prior, he suggested.

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Institutional Capital Could Flood Bitcoin, Ethereum, Solana and Polygon Under This Condition: Kevin O'Leary

Shark Tank star Kevin O'Leary says that a massive wave of blue-chip capital could flood into the crypto asset space if proper conditions are met.

In a new interview with crypto influencer Anthony Pompliano, the venture capitalist says that billions of dollars worth of institutional capital could

make its way to leading digital assets Bitcoin (BTC) and Ethereum, as well as ETH challenger Solana (SOL) and scaling solution Polygon (MATIC), if stablecoin regulations are set in place.

"If we can get some policy, even though it will require additional compliance costs, more disclosure [and] more transparency, it opens



the floodgates of institutional capital that have been waiting to come into the crypto market.

Just in a payment system alone, let's say four or five different stablecoins got licensed, it would be a phenomenal outcome because you would for the first time be able to get a one or

two or three percent indexed allocation from sovereign funds running \$500 to \$900 billion...

I'm not the only person doing it, there's lots of others, but we talk to these funds all the time and they say the same thing over and over again.

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Introduction

It is believed that more prisoners (POW) were taken during the Second World War (WWII) than in any other conflict. When one of those POW becomes the oldest living NFT artist and creates a 3,000-piece NFT collectible series, it surely sets new world records.

Peace 101 is an art collection by 101-year old NFT artist Robert (Bob) McAdam, a PhD and a former WWII POW in Nazi Germany, a Purple Heart recipient and a lifelong University educator. He is no stranger to world records, as he has twice broken the world record as a 5K athlete at the ages of 96 and 97 and a lifelong celebrated athlete.

Peace 101 is a profound call for global peace at its most central focal point, and it is a piece of history. The commemorative generative NFT art series collection is a collaboration featuring hand-painted art from McAdam with numerous digital features and overlays generated by the Digital Development Corporation (DDC), which completes the art.

DDC has assisted in creating the artistic story by digitally enhancing McAdam's base image referenced in the art series. All pieces in this series will feature barbed wire encircling the peace sign, a bomber dropping doves, not bombs, and beams or rays, signifying hope.

There are brightly coloured graphics of the rays, which will change throughout the series, as will the



Digital Development Corporation LLC
@DigDevCorp · Follow

The ability of buyers to secure their ownership of art on the blockchain coupled with this NFT craze has excited retired professor Robert McAdam, PhD as a way to reach the youth globally with his world record breaking NFT art series entitled "Peace 101" [#nft](#) [#NFTCommunity](#)



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various icons that express his life experiences. They include parachuting from a crashing plane, dog tags of war, combat boots, boxing gloves representing his boxing success in his youth and his boxing workouts at the age of 92, as well as running shoes to commemorate his two world-record breaking 5K runs at the ages of 96 and 97.

DDC has pledged to give 10% of its profits from the sales of this NFT series to help fight global human trafficking, a form of violent imprisonment, which causes great destruction of human dignity as well as donations to assist displaced Ukrainian refugees.

DDC and the NFT Creator

DDC is into proprietary creation of NFTs and provides consulting services and outsourcing for the development of third-party NFT projects.

Even with the current crypto slump, DCC expects escalating adoption of NFTs as well as smart contracts that utilize the blockchain as a means of creating faster, safer, and more accurate commercial transactions. As adoption increases, blockchain and smart contract-based business transactions will become widely accessible for both individuals and companies alike.

The Peace 101 was created by McAdam's, and the American war veteran's collection is expected to appeal to a global audience. The interest in the digital collectible NFT space is almost as incredible as his own numerous accomplishments.

Born in Chicago in 1920, McAdam is among the few surviving veterans of the WWII. As a navigator during the war, his bomber was shot down over Austria. Parachuting from the plane, he broke his ribs as he fell through trees, and suffered internal bleeding. He was captured and forced into the Nazi POW camp Stalag Luft 1 in Barth, Germany, until his liberation in 1945.

McAdam was awarded the Purple Heart for his injuries suffered from enemy action. Following his experiences in WWII, he earned his PhD in physical education and was a professor of kinesiology. He proved himself to be an accomplished athlete from an early age. In his high school years, he played in the city championship baseball team and won medals in boxing, an activity he continued into his 90s.

In his 50s, he became a state Senior Olympic handball champion and also began to play racquetball. He went on to become a four-time world Seniors racquetball champion, and at the age of 85, he was inducted into the International Masters Raquetball Hall of Fame in Canton, Ohio. At 96, in an unsanctioned race, he broke the world record for the fastest 5K run in the 95 and older age group. A year later, at the age of 97, in a sanctioned race, he once again broke the world record for running the fastest 5K in the 95 and older age group. McAdam's WWII POW experience and his desire for global unity make his NFT series Peace 101 particularly powerful. You can buy the series on Opensea, beginning July 11th.





DIGITAL DEVELOPMENT CORPORATION, LLC



NFT COLLECTIONS



LAUNCH IS ON 11TH OF JULY, 8:30 AM MST

"peace101", A historical world record! peace 101 is believed to be a new world record set by the oldest living NFT artist, 101-year-old Robert (Bob) McAdam, Ph.D. Presenting a creation and art collaboration featuring a 3,000-piece NFT collectible art series, peace101 is a profound call for global peace, and, a piece of history.

No stranger to setting world records, as a two-time world-record-breaking 5K athlete at the ages of 96 and 97 and a lifelong celebrated athlete, Dr. McAdam is believed to have set his 3rd world record, this time as the world's oldest known NFT artist.

Bob's World War II POW experience and his desire for global unity make his NFT series "peace101" particularly powerful. More information about the featured artist is available at www.ddc1.com

These are a tiny sampling of the variety of "peace101" Collectible Series and each image with different icons on the right side represent various reference points and events in the life of Bob McAdam.



The tags and boots are universal icons for all soldiers who are deployed to war, specifically for the purpose of peace keeping. The boots and tags are to honor those whose life is in harms way.



Bob grew up during the great depression in inner City Chicago. He also won medals in the local boxing club.



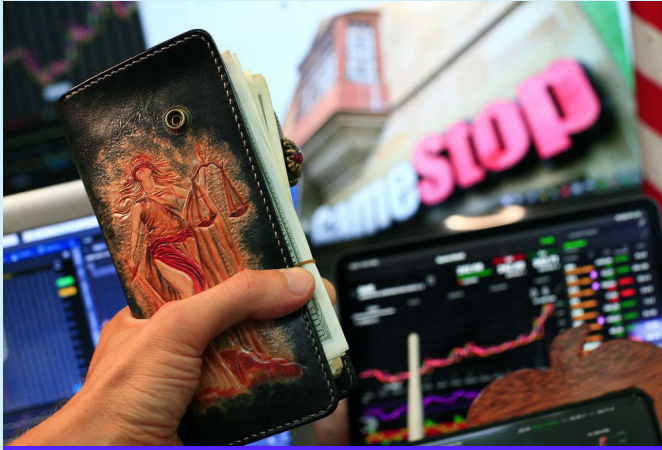
when his plane was shot down over Austria shortly before he was captured by the Nazis.



The Running Shoes, ties into his breaking TWO world records at the age of 96 and 97.

More information about the featured artist is available at www.ddc1.com





GameStop Launches NFT Marketplace

Less than 60 days following the beta release of their new Ethereum-based NFT wallet, GameStop has gone live with their long-awaited NFT marketplace. The release tracks alongside anticipated deadlines, as the company forecasted earlier this year that the anticipated marketplace release date would be “by the end of the second quarter of the fiscal year 2022.”

As we enter the back half of the year, GameStop is delivering at the least it’s initial marketplace product – so let’s take a look at what has gone live, how we got here, and what we can expect moving forward.

GameStop: How We Got Here

Speculation began late last year that GameStop, once a go-to for video games and consoles, then a meme investment, had

turned into it’s third form – an NFT marketplace. A true trifecta. Speculation turned to confirmation by late in 2021, and as the new year turned, the company began it’s staffing shift – hiring on new team members that carried a focus in “block-chain gaming, e-commerce and technology, product refurbishment and operations.”

Following the announce of the new NFT marketplace, details and partnerships continued to emerge onto the scene – including a deal with Immutable X that will see Immutable X Layer-2 NFT integration later this year (the platform currently supports Loopring L2). Despite reports of employee backlash in early stages, GameStop seems to have persevered past the early stages (in a bear market at that) and has officially hit launch day.

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Boris Johnson resignation may halt U.K. crypto regulations

Boris Johnson's recent half-given resignation may shuffle the background settlements on U.K.'s crypto regulations, if there is any.

U.K.'s Prime Minister and the leader of the Tory Party, Boris Johnson, announced his resignation from the party leadership on July 7. He said he'd continue his duty as an interim Prime Minister until a

successor is properly elected in autumn.

However, many policymakers are questioning his temporary duty's effectiveness and resigning from their own positions. This includes high-ranked personnel from the offices that have been working on the stablecoin regulations. There is no way of telling how these changes will affect the



adoption of crypto regulations in the U.K.

Resignations
Reportedly, there have been around 40 resignations following Johnson's since July 7. The identities of these individuals have not been disclosed.

Regardless, it has been reported that the U.K.'s Minister of Finance Rishi Sunak gave his resignation one day before Johnson did.

Sunak was publicly pro-crypto and recently argued that the U.K. should become a crypto hub of Europe. Sunak's resignation was followed by Economic Secretary John Glen as well.

Before he resigned, Johnson appointed the Junior Minister for Education and Business Nadhim Zahawi as the new Minister of Finance.

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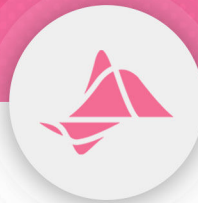


GBEX Globeance Exchange Token

The Globeance Exchange project began it's journey in 2018

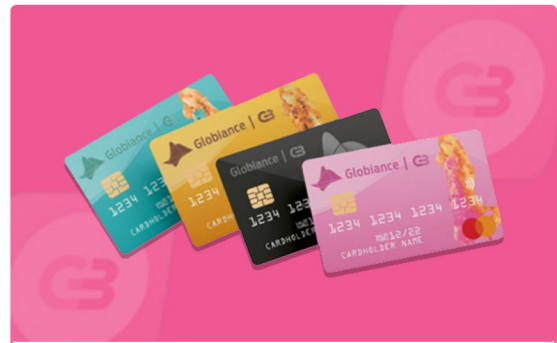


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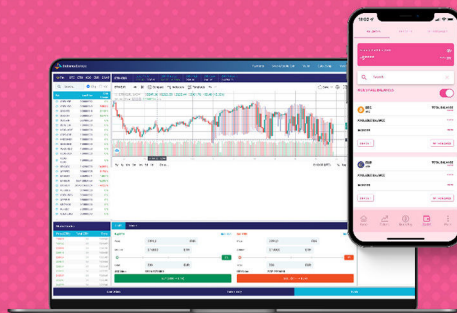


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'Wolf of Wall Street' Jordan Belfort Says He'd Be Shocked if You Didn't Make Money Investing in Bitcoin Long Term

Jordan Belfort, aka the Wolf of Wall Street, says if you take a three, four, or five-year horizon, he would be shocked if you didn't make money investing in bitcoin because the underlying fundamentals are really strong.

The Wolf of Wall Street Shares Bitcoin Outlook Jordan Belfort, aka the Wolf of Wall Street, recently shared his outlook for bitcoin on Yahoo Finance's The Crypto Mile show.

Belfort is a former stockbroker whose memoir was adapted into a film titled "The Wolf of Wall Street," starring Leonardo DiCaprio and directed by Martin Scorsese. Belfort founded Stratton Oakmont which functioned as a boiler room

that marketed penny stocks and defrauded investors with pump-and-dump stock sales. He pleaded guilty to fraud in 1999 and went to prison for 22 months; he is now a motivational speaker.

Belfort was skeptical about crypto and bitcoin back in 2017. He is now marketing himself as a cryptocurrency guru.

While insisting that he stands by what he said about crypto back then, he admitted in the Yahoo Finance interview: "Except for one thing, I was wrong about bitcoin going to zero.

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'Nobody is holding them back' — North Korean cyber-attack threat rises

North Korea-backed cyberattacks on crypto and tech firms will only become more sophisticated over time as the country battles prolonged economic sanctions and resource shortages.

Former CIA analyst Soo Kim told CNN on July 10 that the process of generating overseas crypto income for the regime has now become a "way of life" for the North Koreans.

"In light of the challenges that the regime is facing — food shortages, fewer countries willing to engage with North Korea [...] this is just going to be something that they will continue to use because nobody is holding them back, essentially."

She also added that it is likely that their crypto attacking "tradecraft"

will only improve from here on.

"Even though the tradecraft is not perfect right now, in terms of their ways of approaching foreigners and preying upon their vulnerabilities, it's still a fresh market for North Korea," said Kim.

The RAND Corporation policy analyst made the comments almost two months after the release of a joint advisory from the United States government about the infiltration of North Korean operatives across freelance tech jobs — posing risks of intellectual property, data and funds theft that could be used to violate sanctions.

Former FBI intelligence analyst Nick Carlsen told CNN that DPRK operatives embedded in these firms would.



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Playboy to launch first 'MetaMansion' in The Sandbox

Playboy is set to add to its Web3 offerings by launching a MetaMansion that will host gaming, social and programmed events, along with future NFT collectible releases from the firm.

According to a Monday announcement, this virtual version of the Playboy mansion will feature a host of gaming, social and programmed events, along with future nonfungible token (NFT) collectible releases from the firm.

Iconic and raunchy "lifestyle brand" Playboy has teamed up with NFT-based Metaverse gaming platform The Sandbox to launch the MetaMansion.

The MetaMansion also builds on Playboy's Rabbittars NFT project, which consists of 11,953 tokenized bunny avatars that went for around \$800 apiece in October 2021. Hodlers of these NFTs will soon be able to access exclusive experiences at the virtual mansion.



However, the specifics and the launch date have not yet been detailed. At the time of writing, the floor price for the Rabbittar NFTs on OpenSea sits at 0.19 Ether (ETH) or roughly \$206, marking a 74.25% decrease since its launch in October.

The Sandbox also stated that users would be able to

snap up neighboring NFT land plots to the MetaMansion later this quarter. If anything from recent history is to go by, there could be strong demand for the land, given that someone paid \$450,000 just to be Snoop Dogg's neighbor in The Sandbox-based Snoopverse in December.

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Celsius Reclaims \$172M Collateral From Aave, Compound

The liquidity-strapped crypto lender has paid down \$95 million in debt

from the two DeFi platforms since Friday.

Celsius Network, the

troubled crypto lender that has halted customer withdrawals because of liquidity troubles, paid down \$95 million of its debt to the Aave and Compound decentralized finance (DeFi) platforms. The maneuver freed up \$172 million of collateral that had been locked in the platforms as collateral. Celsius used a similar treasury-management tactic last week on the Maker platform to free up \$480 million in collateral. Data on Nansen Portfolio tracker shows that a wallet

linked to Celsius transferred \$35 million in DAI – MakerDAO's dollar-pegged stablecoin – and \$40 million in Circle's USDC stablecoin in various transactions. The wallet also paid down another \$20 million in USDC late Sunday to the Aave protocol, according to data on the blockchain transaction tracer Etherscan. Celsius also exchanged some interest-bearing token derivatives on Aave for 1,647 WBTC (\$33.4 million worth).

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Crypto-Curious Manchester City Adds OKX Logo to New Training Kit

As part of a sponsorship deal signed back in March, the OKX logo will now feature on Manchester City's training gear ahead of the new season.

English soccer team Manchester City is taking another shot at a crypto partnership, six months after severing ties with a previous sponsor.

The club announced on Monday that cryptocurrency platform OKX will be its official training kit partner for the upcoming season, with the company featuring on both the men's and women's first team's training kits.

"[Manchester City] is an inspiring partner. It transformed the business of football, challenging the status quo by building on the club's heritage with a modern approach. We share a

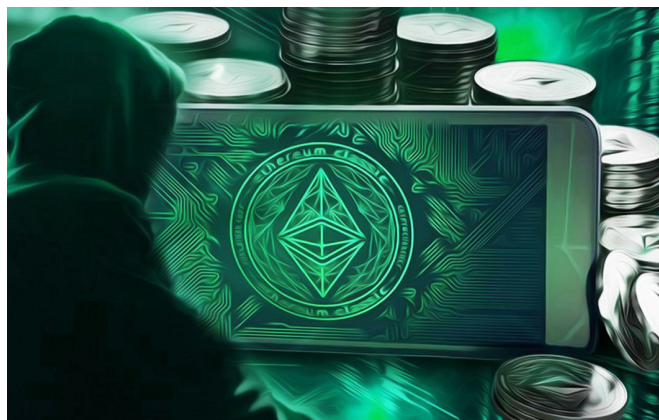
similar philosophy. As MCFC are disruptors in the world of football, we are a disruptor in the world of finance," said Haider Rafique, global chief marketing officer at OKX, told Decrypt via email.

The announcement accompanies a series of artworks featuring various Manchester City players, including new signing Erling Haaland, from street artist Akse P19 and Global Street Art Agency.

OKX first signed a sponsorship deal with Man City back in March, not long after the club cut off relations with previous partner 3Key Technologies.

The tie-up with the mysterious 3Key was ended after questions were reportedly raised regarding the company's ownership.

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DeFi Loses \$678 Million To Hackers In Q2 2022, New Report Reveals

The cryptocurrency market has suffered greatly, particularly since Bitcoin had its worst quarter in 11 years. According to data released by Immunefi, a leading bug bounty and security services platform, the Decentralize Finance (DeFi) ecosystem lost \$678 million, in the second quarter of 2022.

Immunefi Says Loss Is 1.5x Of Q2 2021 DeFi, an emerging financial technology that stands for decentralized finance, has lost almost \$680 million to bad actors since the last quarter.

According to the blockchain security platform Immunefi, fraudulent founders and black hat hackers attacked several crypto protocols in the second quarter of 2022 for a total of \$670,698,280. In contrast to the prior quarter, hacks on DeFi

protocols rather than cross-chain bridges were the primary cause of losses.

Four projects: Beanstalk (\$182 million); Harmony's Horizon Bridge (\$100 million); Mirror Protocol (\$90 million); and Fei Protocol (\$80 million) accounted for the bulk of the money lost in the second quarter.

According to the Immunefi report, it looked at all instances in which blackhat hackers allegedly attacked different crypto protocols, as well as alleged incidents of fake protocols and founders who allegedly rug pulled in Q2 2022. When compared to Q2 2021, when hackers and fraudsters took \$440,021,559, these figures show an almost 1.5x increase.

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The case for Bitcoin strengthens as Chinese bank depositors riot over frozen accounts

Angry crowds gathered in Zhengzhou demanding access to their bank deposits. Some say self custody of Bitcoin is the answer.

Social media footage shows crowds of angry people in Zhengzhou, the largest city in Henan province, protesting the freezing of accounts by some rural banks. Local media reported that the deposits held by affected banks could be worth up to \$1.5 billion.

Some observers point out that self-custody of assets takes away control from banks. For example, commenting on video footage of the protests, one Twitter user wrote, “More future Bitcoiners being orange pillied.”

Reuters reported that the banks involved are

being investigated for “illegal fundraising.” But bigger, more macro issues are also in play.

Chinese banking system showing signs of collapse
Rumors of a Chinese banking collapse have been circulating since at least before April 18, when Henan-based Yu Zhou Xin Min Sheng Village Bank, Shanghai Huimin Country Bank, and Zhecheng Huanghuai Community Bank froze deposits citing systems updates.

Since then, there has been no update on the situation, leaving depositors frustrated and fearing the worst – that their money has disappeared.

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Terra-based Projects Start Migrating to Polygon

After the collapse of Terra in May, Terra-based projects began the search for new blockchain ecosystems. Since then, around 48 projects built on Terra have migrated to Polygon (MATIC), and Polygon Studios CEO Ryan Wyatt expects more projects to migrate soon.

High Profile Projects Moving to Polygon

Projects formerly built on the recently com-

promised Terra blockchain have started to migrate over to the Polygon (MATIC) Network, which serves as a Layer-2 scaling solution for the Ethereum network.

According to Polygon Studios CEO Ryan Wyatt, over 48 different crypto projects formerly based on the Terra ecosystem have migrated to Polygon. On July 9th, Wyatt expressed his delight to welcome the newcomers in a Twitter



(NYSE:TWTR) post.

“We are working closely with a variety of Terra projects to help them migrate over swiftly to Polygon. We will be putting capital and resources against these migrations to welcome the developers and their respective communities to our platform. We will be sharing more soon,” the

CEO wrote on Twitter. Some of the high-profile projects to have moved to Polygon are the Lunaverse (LUV) Metaverse platform, the OnePlanet NFT marketplace, and the Derby Stars play-to-earn (P2E) game.

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