

AUGUST 30, 2022

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

249<sup>TH</sup>  
EDITION

## ETHEREUM SCALING NETWORK ARBITRUM SET FOR MAJOR UPGRADE ON AUG.31

**AGE OF ZALMOXIS:**  
ANCIENT FANTASY PLAY  
AND EARN GAME

**INDU4.0:**  
REVOLUTIONIZING THE  
MANUFACTURING INDUSTRY WITH  
BLOCKCHAIN TECHNOLOGY

**PLUTUSFI**  
A CRYPTO TRADING PLATFORM  
WITH ADVANCED TRADING BOTS!

**METABREWSOCIETY:**  
A FUSION OF A BEER  
COMPANY AND NFT

# CONTENTS

## 05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

## CRYPTO TRADE OPPORTUNITIES 07

## 10 NFT MARKET SUMMARY AUGUST 29, 2022

## METABREWSOCIETY: A FUSION OF A BEER COMPANY AND NFT 14

## 18 PRESS RELEASE

AGE OF ZALMOXIS: ANCIENT FANTASY PLAY AND EARN GAME	18
INDU4.0: REVOLUTIONIZING THE MANUFACTURING INDUSTRY WITH BLOCKCHAIN TECHNOLOGY	22
PLUTUSFI - A CRYPTO TRADING PLATFORM WITH ADVANCED TRADING BOTS!	23
ETHEREUM SCALING NETWORK ARBITRUM SET FOR MAJOR UPGRADE ON AUG. 31	25
THE END OF THE TEXAS BITCOIN MINING GOLD RUSH	27
ARGENTINE PROVINCE ALLOWS MILLIONS TO PAY TAXES USING STABLECOINS	27

## AGE OF ZALMOXIS: GAME METAVERSE 28

RIPPLE CEO BRAD GARLINGHOUSE ADDRESSES RUMORS SPREAD BY ALLEGED WHISTLEBLOWER	31
FBI ISSUES ALERT OVER CYBERCRIMINAL EXPLOITS TARGETING DEFI	31
SOUTH KOREA'S SCIENCE MINISTRY TO DEVELOP ETHICAL PRINCIPLES FOR THE METAVERSE	32
CRYPTO ATM COMPANY BITBASE TO LAUNCH SERVICES IN VENEZUELA	32
VEVE PARTNERS WITH MARVEL TO DROP LIMITED EDITION NFT COVERS FEATURING SPIDER-MAN, BLACK PANTHER	33
CME GROUP LAUNCHES EURO-DENOMINATED BITCOIN AND ETHER FUTURES	33
FACEBOOK JOINS META'S INSTAGRAM IN SUPPORTING NFTS	34
EMINEM, SNOOP DOGG BORED APES AT VMAS GET JEERS FROM NFT CRITICS	34
CRYPTO EXCHANGE GIANT BINANCE RESTRICTS \$1,000,000 CORPORATE ACCOUNT, CITES LAW ENFORCEMENT REQUEST	35
VIRTUZONE, BINANCE ENTER PARTNERSHIP TO FOSTER UAE CRYPTO ADOPTION	35
XBOX HEAD SHOWS MORE INTEREST IN METAVERSE THAN PLAY-TO-EARN GAMES	36
UN HUMAN RIGHTS CHIEF VOICES CONCERN OVER ASSANGE EXTRADITION CASE, WIKILEAKS CONTINUES TO RAISE LARGE SUMS OF CRYPTO	36

# EDITORS

*The United States Federal Reserve Chair Jerome Powell dashed hopes of any slowdown in the central bank's aggressive monetary tightening in his speech at The Jackson Hole Symposium on August 26. Powell said that curbing inflation "requires using our tools forcefully to bring demand and supply into better balance." He also warned that higher interest rates may "bring some pain to households and businesses."*

*The central bank's tightening has been negative for risky assets but the US dollar index (DXY) has been in a strong uptrend with no signs of topping out. There is a minor resistance near 110 but if this level is crossed, the DXY could continue its parabolic move and surge toward 120 as there is no major resistance in between. If that happens, the equities markets and crypto markets may remain under pressure as these assets generally have a strong inverse correlation with the DXY.*

# LETTER

We warned traders in our previous analysis that a shallow rebound off the strong support of \$20,715 showed that demand was drying up at higher levels. Bitcoin turned down sharply from the 20-day exponential moving average (EMA) and plunged below the \$20,715 support on August 26.

The bulls are attempting to push the price back into the range but may face stiff resistance at the breakdown level of \$20,715. If the price turns down from this level, it will suggest that the bears have flipped the level into resistance.

That could increase the likelihood of a drop to \$18,600 and then to the June 18 intraday low of \$17,567.45. The bears will have to sink the price below this crucial support to signal the resumption of the downtrend.

Alternatively, if bulls push the price back above \$20,715, it will suggest strong demand at lower levels. The moving averages may pose a strong challenge but if bulls overcome this barrier, the pair could attempt a rally to the resistance of the range at \$24,666.

A break and close above the \$25,000 level will be the first sign that the pair may have bottomed out. Until then, the pair could remain in a bottoming formation.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



## Featuring in this weeks Edition:

- Medabots
- HoneyWood
- MetaBrewSociety
- Age of Zalmoxis
- indu4.0
- PlutusFi
- Globiance

## Also Get,

- Markets Analysis
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**249<sup>th</sup> EDITION**

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 249th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$992 Billion, Down \$28 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 18.80% to \$66.51 Billion. The DeFi volume is \$4.91 Billion, 7.38% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$60.65 Billion, 91.18% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 3.36% from \$21,130 last week to around \$20,420 and Ether's price has decreased by 0.31% from \$1,590 last week to \$1,585. Bitcoin's market cap is \$390 Billion and the altcoin market cap is \$602 Billion.

The United States Federal Reserve Chair Jerome Powell dashed hopes of any slowdown in the central bank's aggressive monetary tightening in his speech at The Jackson Hole Symposium on August 26. Powell said that curbing inflation "requires using our tools forcefully to bring demand and supply into better balance." He also warned that higher interest rates may "bring some pain to households and businesses."

This resulted in a meltdown in the US stock markets with the Dow Jones Industrial Index falling more than 1,000 points on August 26. The cryptocurrency markets also got clobbered and the total market capitalization fell below the \$1 trillion mark, according to coinmarketcap data.

The central bank's tightening has been negative for risky assets but the US dollar index (DXY) has been in a strong uptrend with no signs of topping out. There is a minor resistance near 110 but if this level is crossed, the DXY could continue its parabolic move and surge toward 120 as there is no major resistance in between. If that happens, the equities markets and crypto markets may remain under pressure as these assets generally have a strong inverse correlation with the DXY.

Macro headwinds have kept crypto investors on the edge. Bitcoin declined about 14% in August, its worst showing since the 18.67% decline in August 2015. The Bitcoin bulls may not find much respite in September either as it has been a weak month for Bitcoin, with an average decline of about 5.9% since 2013, according to CoinGlass data.

Although the short-term outlook remains uncertain, Bitcoin whales seem to be using the dips to accumulate for the long term. On-chain analytics firm Santiment tweeted on August 29 that whale addresses holding 100 to 10,000 Bitcoin have been buying in the past 30 days, which has increased their number by 103.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	39.31%
Ethereum	19.45%
Tether	6.81%
USD Coin	5.27%
BNB	4.69%
Binance USD	1.93%
XRP	1.66%
Cardano	1.54%
Solana	1.15%
Dogecoin	0.86%
Others	17.34%



# MEDABOTS



Play the game by clicking the buttons below



## WELCOME TO MEDABOTS



## MEDAMON (MON)



Medamon (MON) is a Token ERC-20 in the network BSC. There is a maximum supply of 80.000.000 (eighty million) that have already been minted. No more can be minted out.

The price will be protected for a long-term period and very possible that the value will increase because the amount of MON will always stay the same even if there are increasing new players.

Every transaction made with MON will have a dedicated 1% to the development of the project and another 1% to the treasury of the game.

## FREE TO PLAY PLAY TO EARN



### PLAY TO EARN

Are you a gamer? So now you can win real money playing a funny P2E game!



### CUSTOMIZE YOUR ROBOTS

You'll have a lot of robots with a lot of pieces to design your own team



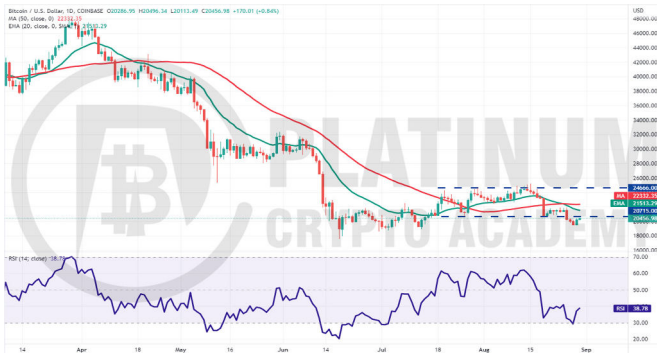
### CRAFT NFTS

Use Medamon (MON) to buy **NFTs** in the Market or to mint your owns!



# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



We warned traders in our previous analysis that a shallow rebound off the strong support of \$20,715 showed that demand was drying up at higher levels. Bitcoin turned down sharply from the 20-day exponential moving average (EMA) and plunged below the \$20,715 support on August 26.

The bulls are attempting to push the price back into the range but may face stiff resistance at the breakdown

level of \$20,715. If the price turns down from this level, it will suggest that the bears have flipped the level into resistance.

That could increase the likelihood of a drop to \$18,600 and then to the June 18 intraday low of \$17,567.45. The bears will have to sink the price below this crucial support to signal the resumption of the downtrend.

Alternatively, if bulls push the price back above \$20,715, it will suggest strong demand at lower levels. The moving averages may pose a strong challenge but if bulls overcome this barrier, the pair could attempt a rally to the resistance of the range at \$24,666.

A break and close above the \$25,000 level will be the first sign that the pair may have bottomed out. Until then, the pair could remain in a bottoming formation.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



We mentioned in our previous analysis that the bears are trying to flip the \$1,700 level into resistance. That is what happened on August 26 when Ether turned down sharply from \$1,700 and plummeted below the 50-day simple moving average (SMA).

However, a minor positive is that the bears could

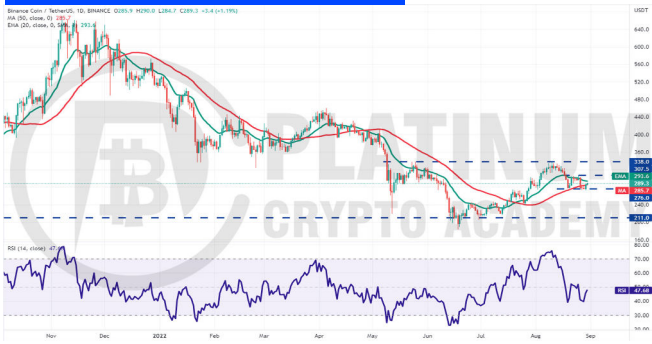
not sink the price to the strong support at \$1,280. The price turned up from \$1,420.74 on August 29, indicating that bulls are not waiting for a deeper correction to buy.

The bulls will again attempt to push the price above the moving averages and the stiff overhead resistance at \$1,700. If they succeed, it will suggest that the correction may be over. The ETH/USD pair could then rally to \$2,032. A break and close above this level could indicate the start of a new uptrend.

Contrary to this assumption, if the price turns down from the overhead resistance, it will suggest that bears are in no mood to relent. The pair could then oscillate between \$1,400 and \$1,700 for some time.

[Previous Analysis...](#)

## BINANCE - BNB/USD



Buyers pushed Binance Coin above the 20-day EMA on August 25 but the long wick on the day's candlestick shows strong selling at higher levels. The ETH/USD pair turned down sharply on August 26 and plunged below the 50-day SMA.

However, the bears could not build upon this advantage as the bulls defended the immediate support at \$276. The bulls pushed the price back above the 50-day SMA on August 29, indicating that the selling pressure may be reducing.

The bulls may encounter stiff resistance at the 20-day EMA and then again at \$307.50. If the price turns down from the overhead resistance, the pair may oscillate between \$276 and \$307.50 for some time.

If bears sink the price below \$276, the selling could pick up momentum and the pair may drop to the next major support at \$240. Conversely, if buyers drive the price above \$307.50, the pair could rally to the stiff overhead resistance of \$338.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



XRP has been oscillating between \$0.29 and \$0.38 for the past few days. The bulls tried to push the price above the overhead resistance at \$0.38 on August 26 but the long wick on the day's candlestick shows that the bears are defending the level with vigor.

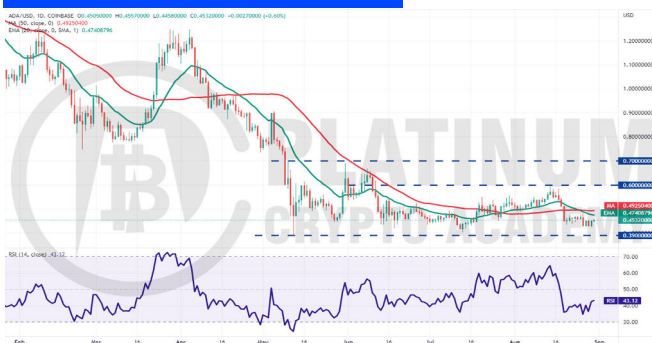
The price turned down and broke below the immediate support of \$0.33 on August 28. The 20-day EMA is gradually sloping down and the RSI is in the negative territory, indicating advantage to bears.

If the price turns down from the 20-day EMA, the XRP/USD pair could drop to the crucial support of \$0.29. The bulls are expected to defend this level with all their might because if they fail to do that, the pair could resume its downtrend.

Alternatively, if bulls push the price above the moving averages, the pair could rise to the overhead resistance at \$0.38. A break and close above this resistance could open the doors for a rally to \$0.45. The bulls will have to clear this hurdle to indicate that the pair may have formed a bottom.

[Previous Analysis...](#)

## CARDANO - ADA/USD



Cardano has been stuck between \$0.39 and \$0.60 for the past few days. The bulls attempted to push the price above the moving averages on August 26 but the bears held their ground.

The downsloping 20-day EMA and the RSI in the negative territory indicate advantage to bears. The ADA/USD pair could gradually drop to the strong support at \$0.39. This is an important level to watch out for because a strong rebound off it will suggest that the pair may extend its range-bound action for a few more days.

On the other hand, if bears sink the price below \$0.39, it will suggest the start of the next leg of the downtrend.

In the short-term, if buyers drive the price above the moving averages, the pair could attempt a rally to the overhead resistance at \$0.60.

[Previous Analysis...](#)





# Play 5 minutes a day and earn money!



Selling Packs

Play

WhitePaper

## NFTs



By using Bees you can collect HoneyCoin from your apiaries. Moreover, in the nearest future all bees will be transformed to unique NFTs with exclusive characteristics. Bees will have many specializes to make the gameplay very interesting.

### Business Model

- ➔ Staking
- ➔ All fees are left inside the game
- ➔ Selling game assets and services
- ➔ Marketplace activities fees
- ➔ Receiving commissions from PvP Battles
- ➔ Selling Coins

### Potential Outcome

- Realistic (5%) = 5 000 000 USDT (in a year)
- Positive (20%) = 20 000 000 USDT
- Pessimistic = We are new in Self-Sufficiency mode and will be able to test other markets

### Traction/Milestones

Current result on 30 July 2022 (2 month from release):  
550 Paid Users / ARPPU = 120 USDT

Planning result on 31 October 2022  
5300 Paid Users / ARPPU > 200 USDT





## Introduction

Notwithstanding the short-term turbulence in the prices of crypto and NFT in the markets, the adoption of NFT among the mainstream continues unabated and new and innovative ways are being thought about and launched every day. Apart from the financial incentives, the key aim remains adoption of these digital assets in the mainstream.

Some of the leading fashion and consumer brands are already making millions of dollars from sale of their respective NFT and many existing social media platforms are exploring new ways to tap into this burgeoning segment and integrate NFT into their core operation.

While Uniswap is in talks with several NFT platforms to launch NFT financialization, short-video making mobile application has launched its very first video NFT marketplace that will enable creators to mint their video as NFT and sell them on the marketplace.

Then, we have PlayNFT launching a new marketplace for Twitch streamers and YouTube creators to launch their branded NFT with in-game utilities for their communities. These are some of the many initiatives and innovations that are happening in the NFT space and is testimony to the fact that the people behind them are not bothered about the short-term fluctuations in the prices of crypto and NFT assets. Read on to find out more.

## Uniswap in talks with NFT lending platforms for NFT financialization

Leading Decentralized Finance (DeFi) platform, Uniswap is currently in talks with several NFT lending platforms to launch NFT financialization. A tweet from the company's NFT product head said the company was interested in handling the liquidity issues and the 'information asymmetry' surrounding NFT.

Over the past few months, Uniswap took several strategic steps to add NFT activity into its service offerings. It already holds a solid position in the DeFi space and ranks as one of the world's largest decentralized exchanges (DEX), in charge of around US \$6 billion in assets locked within its liquidity pools.

Incidentally, this is not the first time that the company was exploring its entry into the world of NFT. In 2019, it launched Unisocks, the first NFT liquidity pool. However, the current effort towards NFT by the company assumes more significance because it is coming when these digital assets are gaining more popularity and utility by the day in the DeFi sector.

## Chingari launches first-ever video NFT marketplace

Short-video making mobile application Chingari has launched its first video NFT marketplace called

Creator Cuts. Chingari, the on-chain social app will enable creators to mint video NFT and sell them on the marketplace.

Moreover, buyers holding these NFT are likely to get 10% of the daily income in GARI, the platform's native token, that is earned by the creator for the engagement they receive on their videos on the Chingari app.

The GARI token enables short-video creators to monetize their content on the blockchain and the community has almost 1.1 million GARI holders in a record time of just six months from its launch. It is now one of the top two projects on the Solana blockchain in terms of the number of holders.

According to the company, Creators Cut is intended to not only give creators possibilities for financial gain and community involvement, but also to allow the community to connect with their favorite creators by owning a piece of their original artwork and earning money from it.

A unique price has been assigned to every video depending on the activity of the creator on the Chingari app. The platform has over 130 million users across the world, who watches videos in more than 15 languages with over 5 million daily active users.

### **PlayNFT to launch new marketplace for Twitch streamers and YouTube creators**

NFT platform PlayNFT is launching a new marketplace to allow Twitch streamers and YouTube creators roll out branded NFT with in-game utility intended for their communities. The development, backed by more than US \$300,000 in grants from a number of crypto industry players, could provide the platform with access to the rising pool of online creators, including Twitch's 9.2 million streamers and 51 million content creators of YouTube, it said in a statement. It also said support for TikTok creators would be added in the third quarter of the current year.

The cross-chain platform aims to integrate an array of blockchains including Ethereum, Polygon and Solana, to name a few, and enable the supply of NFT to be minted and shared across many chains. According to the statement, more than 260 streamers have already signed up to use PlayNFT. Each creator will be provided with their own

storefront where their communities will be enabled to buy branded NFT, the PlayNFT statement added.

### **Reddit airdrops free NFT to its most loyal users**

The social media and community application Reddit has airdropped free Polygon blockchain-based NFT to its most loyal users. The platform launched the "Collectible Avatar" in July and also sell them to those who do not qualify for the airdrop.

There are four different styles of Collectible Avatars for qualified users to choose from. The criteria for qualification for the airdrop is hitting a minimum amount of Karma, which is a reflection of how much one's contribution means to the community. The users can earn Karma in multiple ways such as posting, commenting and giving or receiving awards.

The users have already been notified if they have qualified for the Reddit airdrop but the amount of Karma required could not be independently confirmed. The Polygon-based NFT are currently on popular NFT marketplace OpenSea.

Polygon has zero gas fees for the creation of NFT but with similar utilities to minting on Ethereum. Not surprisingly, they work perfectly for the airdrop of lot of NFT and giveaways. Besides, projects which expect large amounts of small transactions to happen with their NFT, will often turn to Polygon for their needs.

### **Mars teams up with NFT brand KINGSHIP to create limited edition M&M's**

Leading confectionary giant Mars, makers of M&M's, Snickers, Mars bars, Milky Way bars, etc., has tied up with metaverse brand KINGSHIP to create a limited-edition box of M&M's featuring content from popular NFT collection Bored Ape Yacht Club (BAYC).

As per the deal, around 4,000 boxes of M&M's candies will depict avatars by KINGSHIP as NFT-printed and the boxes will be printed into two-tiers, depending on their rarity. The regular tier comes in 3,900 brown celebratory gift boxes, while the 100 "Gold" edition boxes are wrapped in gold and white foil, and have the KINGSHIP member's Apes printed on the M&M's. KINGSHIP consists of three Bored Ape NFT and one Mutant Ape NFT.

## Florida Georgia Line's Brian Kelley launches NFT Country Music Club

Country music superstar Brian Kelly of the Florida Georgia Line has tapped into the world of NFT with a country music-themed project called The Chill Cowboy Country Club. The debut NFT drop comes with plenty of utility, which include access to Bryan Kelley and his wife Brittney Kelley's country festival, Chill Fest. The couple's main goal was to connect country music enthusiasts in the Web 3.0 era.

The two-day event will host wine and food tastings, jewelry crafting, shooting, Ted Talks and much more. The founding team will reveal the date and venue of the event at least 180 days in advance and each Chill Cowboy NFT holder will receive their digital tickets as NFT ahead of the event.

The Chill Cowboy Country Club (CCCC) is a avatar-style collection of 6,000 NFT conceptualized by Bryan and Brittney. The cowboy-themed digital collectibles feature over 260 traits living on the Ethereum blockchain.

Each of the NFT comes with full IP commercial rights, which means the holders of these NFT can use the avatar in whichever way they want to. The holders will also benefit from exclusive merch, behind-the-scenes content and discounts from all brand partners.

The CCCC digital collectibles come in three tiers with different perks. The first one is the General Admission, where all of the perks listed above will

be included, in addition to access to virtual country concerts and private chat.

The second tier is the VIP tier where holders will get all the perks of the General Admission plus access to VIP discounts, extra discounts as well as more surprises to come. The third and the final tier is called the Legendary, where all of the VIP perks and special giveaways are included along with a Legendary Chill Fest Experience.

As all of the NFT are distributed randomly among minter, so the price per NFT is US \$500 regardless of the tier. The holders will be able to check the tier of their NFT at the buckle in the corner of each digital artwork.

### Conclusion

As discussed above, more and more real-life use cases for NFT are being explored almost on a daily basis. The encouraging aspect within this is the fact that there are adequate funds available too to back these innovations. For instance, the planned PlayNFT marketplace is backed some of the marquee investors in the space.

Then, we have a leading global confectionary giant Mars launching special-edition packs featuring content from popular NFT collection BAYC. These are signs of NFT getting into the mainstream much sooner than we had imagined. All in all, positive signals for the future of NFT. Hope you enjoyed reading it. Thanks.





# WELCOME TO METABREWSOCIETY

MetaBrewSociety is a collection of 6,000 utility-unlocking NFTs that provide holders co-ownership rights in the world's first blockchain brewery (and free beer for life).

## GET YOUR MBS NFT

The MetaBrewSociety mint will take place in three stages. MBS is a community-focused project that is onboarding many new entrants into the web3 space - the mint phases have been specifically designed to accommodate everyone in our community.

**MINT START DATE: 22<sup>ND</sup> SEPTEMBER 2022**



## BUY NOW: MBS BEER BOX AND BEER MATS

The first access to MBS NFTs is reserved for Whitelist members.

Be the first in line: Order your MBS Beer Box or Beer Mats, post a photo with it in your favorite beer drinking spot in our Discord and on Twitter and you'll earn a Whitelist spot!



# METABREWSOCIETY: A FUSION OF A BEER COMPANY AND NFT

## Introduction

The culture of beer making and beer drinking have been around for centuries. It revolves around multiple elements such as the colours, shapes, the beer flavours and even the feelings. Beer has a long history and the arrival of science and technology has been quite recent.

Until the Industrial Revolution, beer was considered as an art, which was full of amazing stories, mysteries and secrets. The brewing process is a culmination of a number of steps and that process impacts the yeast performance and the ultimate quality of the beer.

Fast forward to 2022 and the advent of blockchain and decentralised technology is set to revolutionise beer and the brewing industry, thanks to some pioneering efforts of the MetaBrewSociety (MBS). The latter is here to usher in innovation-driven revolution of beer and the brewing industry in the real world, the Web 3.0 and the metaverse. MBS is an NFT project and a beer company put together.

The MBS NFT grants access to unseen utilities available in the real world, such as a rich annual (alcoholic or non-alcoholic) beer allowance, voting rights on key business decisions, attractive discounts and exclusive access to iconic festivals and events.

As for the NFT aspect of MBS, it is a collection

of 6,000 NFT full of utilities that provide holders co-ownership rights in the world's first blockchain brewery. One of the most exciting utilities is getting free beer for life. There will be 160 to 240 cans of free beer per NFT per year in perpetuity, to be shipped worldwide. The exact number would depend on the rarity of each NFT.

The NFT holders will also have access to exclusive real and virtual events such as beer tasting, brewing classes, Oktoberfest, to name a few and a 25% discount at all MBS beer shops, both online as well as offline. There will also be free VIP tours, which will be offline as well as online in the Digital Twin of the MBS Brewery in the metaverse.

Besides, there will be an exclusive NFT holder affiliate program with 20% revenue share in perpetuity on all sales generated with customers acquired by an individual NFT holder. Finally, the NFT holders will have voting rights on key business decisions like which beers to brew or which channels to sell through and there will also be some additional monetary benefits, the details of which have not been disclosed due to regulatory reasons.

## Where can you buy MBS NFT?

The official minting of MBS NFT will start on September 22, 2022 and will take place in three stages. MBS is a community-focused project that is onboarding many new entrants into the Web

3.0 space. Hence, the mint phases have been specifically designed to accommodate everyone in the community.

In the first phase, there will be a Priority Whitelist 1, which will comprise the most active and engaged members of the MBS community. Everyone who has received the Whitelist role in the MBS Discord will be able to mint during the first phase and, that too, for a cheaper mint price. The mint price for the first phase will be the ETH equivalent of US \$950 and users on the Priority Whitelist 1 will have 24 hours to mint.

The second phase is designed to accommodate those members of the community who are new to Web 3.0 and many not be familiar with social media platforms such as Discord or Twitter. This particular group may be identified as those who ordered beer from the MBS website but has not joined the MBS Discord group to receive the Whitelist role. They will be put on the Priority Whitelist 2 and the mint price for them will be the ETH equivalent of US \$1,000. They too will have 24 hours to mint.

Once the above two phases are complete, the MBS mint will be thrown open for the general public on September 24, 2022. The mint price for the public will be the ETH equivalent of US \$1,050. It is pertinent to note that MBS minting is possible using ETH as well as credit card during all the phases.

### How to become co-owner of MBS and get free beer?

The MBS has worked out three tiers of membership programs for its NFT holders and those are based on the number of MBS NFT that each holder owns. The tiers have been classified as Gold Membership, Platinum Membership and Diamond Membership.

Owning a minimum of 10 MBS NFT can grant the holder a Gold Membership. The Gold member can get a co-branded beer can layout and receive a guaranteed 2,000 cans of free beer per year in the co-branded layout.

Thereafter, the Gold member can buy as many additional cans as he/she wishes to in the co-branded layout at a discount of 20% from the retail price. Besides, the Gold member can get 10 tickets for Oktoberfest and Spring Fest at the Brewery in Bavaria, Germany and another 10 tickets for a brewing class at the Brewery in Bavaria, Germany.

The next membership tier is Platinum Membership and the criteria for that is owning a minimum of 25 MBS NFT. The Platinum member can get his/her own beer can layout and receive guaranteed 5,000 cans of free beer in his/her own brand.

Subsequently, they can buy as many additional can as they like to buy at a discount of 30% off the retail



price. The Platinum Membership is also entitled to 25 tickets for Oktoberfest and the Spring Fest along with 25 tickets for a brewing class at the Brewery in Bavaria, Germany.

The most premium tier is called the Diamond Membership and the eligibility is owning a minimum of 100 MBS NFT. In order to honour the special category of MBS NFT holders, MBS will jointly create a beer brand with the Platinum member with two recipes and two can layouts of the his/her own choice.

The special privileges for the Platinum member get further enhanced, as they will receive guaranteed 20,000 cans of free beer of his/her own brand every year and buy as many additional cans as he/she likes for 40% off the retail price. The MBS Platinum Membership also gives 100 tickets for the Oktoberfest and Spring Fest and another 100 tickets for a brewing class, all at the MBS Brewery in Bavaria, Germany in different times.

### Roadmap

The MBS team has outlined a clear roadmap for the project, bolstered by a funding of US \$3 million raised on a convertible note. With the financial resources in place, it is acquiring and modernizing a running brewery in Bavaria, Germany.

The latter is being done prior to minting of its NFT to show the community that it was already shipping beer before the official mint of its NFT. Post-mint, it will immediately establish an NFT holder DAO for product and marketing-related key business decisions

The mint price covers the free beer utility for the first three years and, contingent upon successful establishment of the beer business, MBS plans to continue to ship the free beer to its NFT holders forever.

It will also set up a Brewers Club to help other Web 3.0 brands to launch their own beer brands with the help of MBS. Besides, MBS will launch a shop franchise business, the first of which is located in Benidorm, Spain and will be live by the time of the MBS NFT mint. Thereafter, it plans to spread the brand internationally.

### The Team

The MBS project is backed by a strong team of entrepreneurs and operators, with Holger as the CEO. Holger is a serial entrepreneur who loves to combine old industries with new technologies. He is assisted by Tim for marketing and operations and Johannes for tech strategies. The key investor is Wolfgang, who is an experienced executive and long-time business angel.

Besides, Ty, a former US Marine who has already worked as a brewer in America, is the brewer for MBS along with Marcus, the master brewer in the team. The key artist in the MBS project is Chantalle, who is the Art Director and loves to create unique brands and styles for passionate businesses. The smart contract for the MBS NFT is written by Andi, who is a long-standing entrepreneur, tech guru and full stack developer.

### Conclusion

Apart from making high quality traditional beers, the beer business of MBS is leading with beer innovation such as gluten-free, low calorie, high protein, sleep or mood enhancing and other functional brews, which will be brewed not only under its own brand but also white-label the same for its partner brands. The varieties will be available in both alcoholic as well as non-alcoholic variants.

The mission of MBS is to leverage the power of decentralised communities and the metaverse to bring new life into an antiquated industry. It plans to become the leading Web 3.0 beer brand and community. To that effect, it plans to bring in a lot of real-life utilities to the holders of the MBS NFT.







AGE OF  
**ZALMOXIS**  
RISE OF THE FALLEN



## An ancient fantasy play-to-earn MMORPG

Take the role of a proud Dacian champion, whose body merges with a heroic soul. You will fight otherworldly monsters and mortal foes who seek to further fragment the Dacian kingdom.

Join an incredible experience and profit from the blockchain & NFT integration.

Buy a Hero Soul

Land Sale (TBA)

## NFT Staking

Staking is a way for us to reward our community members for having a long term mindset and locking up their NFT, EGLD (Metabonding) and KOSON tokens.

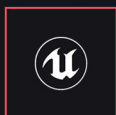
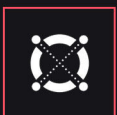
The total Staking Rewards allocation is 29% (78,300,000) of the total supply.

This is compound of:

**NFT Staking 5% (13,500,000 KOSON)**

**Metabonding 10% (27,000,000 KOSON)**

**KOSON Staking 14% (37,800,000 KOSON)**



**wenmoon**  
Game Development Studio



**PRESS RELEASE**



# AGE OF ZALMOXIS: ANCIENT FANTASY PLAY AND EARN GAME

An ancient fantasy play-and-earn game set in the Dacian kingdom, Age of Zalmoxis has its roots in European history and lore. In this story-driven game, players explore Southeast European historical periods between the 5th century BC and 6th century AD. Age of Zalmoxis lets players create their own characters and explore a living world. The player's character grows through combat, narrative content, events, crafting, and dungeons. Contrary to other games, Age of Zalmoxis does not require payment, subscriptions, or pre-paid game cards.

The Age of Zalmoxis social and technological ecosystem is built on Unreal Engine 5 and the Elrond blockchain. The Age of Zalmoxis gives life to the ancient Dacian period. There are a lot of things players can do in this game. Investing in the Age of Zalmoxis ecosystem allows investors to play and earn. Some features of this ecosystem include;

**\$KOSON Token.** On the Elrond blockchain, \$KOSON is an ESDT token for the game Age of Zalmoxis. Those who stake tokens/NFTs and/or play the game can claim rewards. This play-to-earn tokens program is designed to attract a broad range of players for token rewards and to reward the most active community members with stakes and ownership.

**A fast & secure blockchain.** The first carbon-negative European blockchain, Elrond, offers users

affordable transaction costs and a Proof-of-Stake consensus. As a Layer 2 protocol, Getae assures a better experience in-game and brings the cross chain possibility. Additionally, it supports all Elrond wallets and charges no fees for withdrawals from the Getae layer.

**Ancient mini-games.** Currently, the team is working hard to release the first Alpha as soon as possible. However, there are already some mini-games to give players an enjoyable experience from the start. These games can be played on the web or on mobile devices and users can start earning money based on their skills.

**An online marketplace.** It is an in-game marketplace where players can buy and sell in-game items using \$EGLD and \$KOSON. It is possible to acquire these items by looting monsters, finding treasure caches, crafting, etc.

**Decentralised Bank.** The banks in Age of Zalmoxis are decentralised, so every asset is more protected. A decentralised bank in the Age of Zalmoxis lets you stake \$KOSON, get loans, and stockpile resources.

**Land Ownership.** Age of Zalmoxis features five regions (biomes): Continental, Steepe, Panonic, Pontic, and Alpine. Using your Land tokens, investors can claim a specific land position on the interactive map and receive a Land Plot as an NFT.

**PvP Tournaments.** It features gladiatorial skirmishes in either an individual or team format. The rating of players can result in the awarding of \$KOSON and EGLD tokens as rewards and title recognition.

In Age of Zalmoxis, you can join an incredible experience while earning and profiting from the integration of blockchain and NFT. Wenmoon Studios will manage the ecosystem fund initially, and its primary objective is to grow the Age of Zalmoxis community. The partnership with egld.gg, the first gaming guild on dedicated to Elrond Network and lately Dacorum\_gg, which has a lot of blockchain lovers and influencers, will help Age of Zalmoxis to grow new gaming communities and add value to Elrond Blockchain games. This project has become

too strong with the integration of Elrond blockchain and NFTs, and the roadmap presents many exciting developments!

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, talks about this ancient game: “Age of Zalmoxis is an exciting project emerging from the Elrond ecosystem. The game is a third-person multiplayer action RPG that integrates NFT and blockchain technology. The game was developed by Wenmoon Studios Ltd, which offers users great gameplay and all the benefits of earning a \$KOSON Token. Additionally, stakes and tournaments are great ways to earn rewards, making this project a ‘must check out!’”





# TELEGRAM MULLS NFT INTEGRATION INTO ITS ECOSYSTEM

The co-founder of popular messaging application Telegram plans to launch an NFT marketplace and wants to create a platform where username holders could sell these usernames to interested parties through blockchain via NFT-like smart contracts. Domain names on Telegram are essentially usernames that users can use.

The popular cross-platform, cloud-based instant messaging system is looking at implementing NFT technology into its ecosystem. Telegram co-founder Paul Durov plans to add “a little bit of Web 3.0” to the messaging platform over the coming weeks.

Incidentally, the Telegram Open Network (TON) recently conducted a successful auction of their domain names, where some of them were sold for over US \$200,000 apiece. The sale of more than 2,000 .ton domain names made over US \$3 million in Toncoin, the native coin of the ecosystem.

Durov said in a Telegram post that if TON has been able to achieve these results, one could imagine how successful Telegram, with its 700 million users, could be if it put its reserved usernames, groups and channel links for auction.

In addition to millions of catchy t.me addresses like storm or royal, all four-letter usernames could be made available for sale such as bank, club, gift etc, he said in a Telegram post.

According to him, TON has the best technology to host such decentralized sales, especially when it comes to scalability and speed. TON has recently rolled out crypto payment capability, which enables users to download wallet bot, buy and trade cryptocurrencies and also send them to other wallets.

TON is a project for decentralized storage that Telegram aimed to explore Web 3.0 but the project was abandoned after it ran into a controversy with the United States Securities and Exchange Commission (US SEC) accusing Telegram of violation of a securities law.

The TON was meant to function as a digital payment platform in tandem with Telegram, but an unregistered preliminary sale of US \$1.7 billion of Gram tokens meant that it ran into serious troubles with the US SEC.

Thereafter, a long-winding court battle resulted in Durov stepping away in 2020 and the project saw the light of the day when open source developers brought it back under the name of The Open Network.

[Read more...](#)



## FAMOUS BRANDS REAP MILLIONS OFF NFT SALES



Some of the world's most popular brands have together made around US \$260 million from the sale of their respective NFT, according to a study by Dune Analytics. Leading sportswear brand Nike topped the list with a whopping US \$185 million revenue from the sale of its NFT.

The cumulative feat also suggests that NFT are turning out to be a gem for fashion brands and an exciting revenue channel for businesses. Not surprisingly, companies worldwide are making NFT a key ingredient in their overall marketing and business strategies. Some of them are lured by the chance to establish deeper connections with their fans while others are keener on optimizing the revenue per user through NFT drops and merchandise.

Amidst the divergent objectives, Nike seems to have found the perfect mix by blending virtual experiences with its iconic branding rights and netted a whopping US \$185 million from the sale of its NFT. In December, Nike acquired NFT start-up RTFKT to bolster its Web 3.0 strategy. The latter is the creator of the CloneX NFT collection and Nike acquired it barely two weeks after it launched CloneX for auction.

Nike has reportedly generated US \$1.3 billion in transaction volume from secondary trading of its NFT to add to US \$93 million worth of primary sale

of its NFT. It earned royalties worth US \$92 million through its NFT sales.

CloneX has topped Nike's list of collections and generated the highest royalty fees worth US \$39.93 million and was followed by Nike Sneakers-themed NFT collection, MNLTH which generated US \$24.22 million for the brand.

The other collections that have generated royalty fees of at least US \$1 million include Mint Vial, MNLTH2, CryptoKick, Skin Vail, EVOX, RTFKT POD X and RTFKT Bonus items. Although the transaction volumes of Nike's NFT has slowed down over the past three months, it still managed to register 6,362 ETH last month, which is almost equivalent to US \$1.07 million at current prices.

Other fashion brands such as Dolce & Gabbana (D&G), Tiffany, Gucci and Adidas also feature in the top five fashion brands that are leading a wave of businesses that are looking to take advantage of the rapid growth and adoption of NFT into the mainstream. D&G generated revenue worth US \$25.6 million, Tiffany amassed US \$12.6 million while Gucci made US \$11.5 million and Adidas made US \$10.9 million through NFT.

[Read more...](#)

**PRESS RELEASE**



# INDU4.0: REVOLUTIONIZING THE MANUFACTURING INDUSTRY WITH BLOCKCHAIN TECHNOLOGY

Since the manufacturing industry is regarded as traditional, digital transformation and the adoption of new technologies describe major obstacles. The variety and complexity of product offers prevent efficient matching of purchasers and suppliers in the market. While the purchasers struggle with high efforts to find capable service providers, suppliers mainly face problems in finding appropriate inquiring customers.

With indu4.0, a global marketplace for the manufacturing industry is created. The tool behind indu4.0 addresses the stated problems and provides a digital business-to-business (B2B) platform that enables efficient, quick and cost-effective matchmaking of supply and demand. But how does the project indu4.0 differentiate itself?

Compared to many projects within the crypto space, indu4.0 focuses on its use case behind the INDU token: an already developed B2B platform. The INDU token serves as the primary currency of payment for all platform users and incentivizes usage through loyalty programs. Additional use cases of the INDU token, including NFT security for plagiarism protection or use of INDU tokens in the metaverse at virtual trade fairs, amplify its added value. The Swiss company's form as a corporation indu4.0 AG (backed with CHF 100k), as well as the official review of the INDU token by the Swiss Financial Market Supervisory Authority (FINMA), show how serious the three founders Kay Baur, Christian Dillier and Andreas Ott are about revolutionizing the manufacturing industry.

What stage has the project reached today? The

private sale (first round of sales) is sold out and strategic partnerships with investors such as Hector Network are concluded. Exclusive community sale rounds were successfully conducted and the expectations were exceeded – the offered token bags were sold within minutes!

Therefore, we are happy to announce the upcoming presale and public sale and inspire you to join our project as well. You can already create an account by signing up via this link and complete the KYC process to be prepared for our sales rounds. Please find more information about the project here or in our White Paper respectively Executive Summary.

“The partnership with PCA creates new opportunities to introduce our global marketplace indu4.0 to the industrial sector and to talk about the huge potential”, comments Christian Dillier, the initiator and CEO of indu4.0 AG, on the collaboration. “PCA has its finger on the pulse of latest developments in the crypto market and is driving its growth as well as adoption. We believe that by joining forces we can bring the added value of indu4.0 faster and more effectively to potential customers and crypto enthusiasts around the world.”

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the indu4.0 project, he explained “Project's like indu4.0 are exciting that are implementing blockchain technology and taking the manufacturing industry to a whole new level. We make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels in our upcoming editions.”



Although cryptocurrencies and the blockchain industry face risks, they continue to grow. Institutional-grade custody services are increasingly available to investors as much-needed financial infrastructure is being built. Investing in crypto assets has become easier for individuals and professionals alike, as tools are being developed and provided to them. That's what PlutusFi does!

A web-based application, PlutusFi realises the functions of complex trading systems like asset management, market forecasting, social trading, and asset management that can only be accessed through a browser. Based on smart technologies, PlutusFi's modern crypto trading bots do more than trade crypto – they use APIs to collect real-time data about the crypto markets. An owner or user can use these bots to automatically trade cryptocurrencies on one or multiple platforms on their behalf.

PlutusFi trading bots make crypto traders have fast and efficient trades. If you are trading manually, executing a single trade might take minutes or even hours. When you use a bot, you have fast speeds and the ability to see opportunities more quickly. Furthermore, you don't have the time to monitor trades 24 hours a day since the crypto market operates 24 hours a day. But PlutusFi trading bots can be used in the crypto market around the clock, seven days a week. As a result, you can make handsome without spending much time working on

the market.

PlutusFi also has liquidity bots for generating market depth for a newly-listed token by spreading Offers and Bids across the Order Book. Investors and traders can benefit from lower spreads and better experiences. As a result, they are a great way to attract more investors and keep your token's trading environment vibrant and accessible.

The PlutusFi network aims to unite all its users around one common goal: developing the PlutusFi network and taking advantage of its rising value. With SocialFi practices, PlutusFi promotes traditional influencers into finfluencers, thus facilitating the flow of crypto information. In addition, PlutusFi plans to launch a marketplace where investors can access rare NFTs soon.

The Editor-in-Chief of Cryptonaire Weekly, Mr Karnav Shah, discusses the potential of PlutusFi: "The PlutusFi ecosystem is a new way of building strong connections between experts and their followers. The platform rewards experts for generating income for communities while beginners learn and collaborate with communities in various ways. PlutusFi gives you the tools to invest in cryptocurrencies intelligently and automatically, increasing the chances of obtaining excellent financial returns. So, whether you are a professional or just starting out, you can earn sustainable income with PlutusFi."



# PLUTUSFI

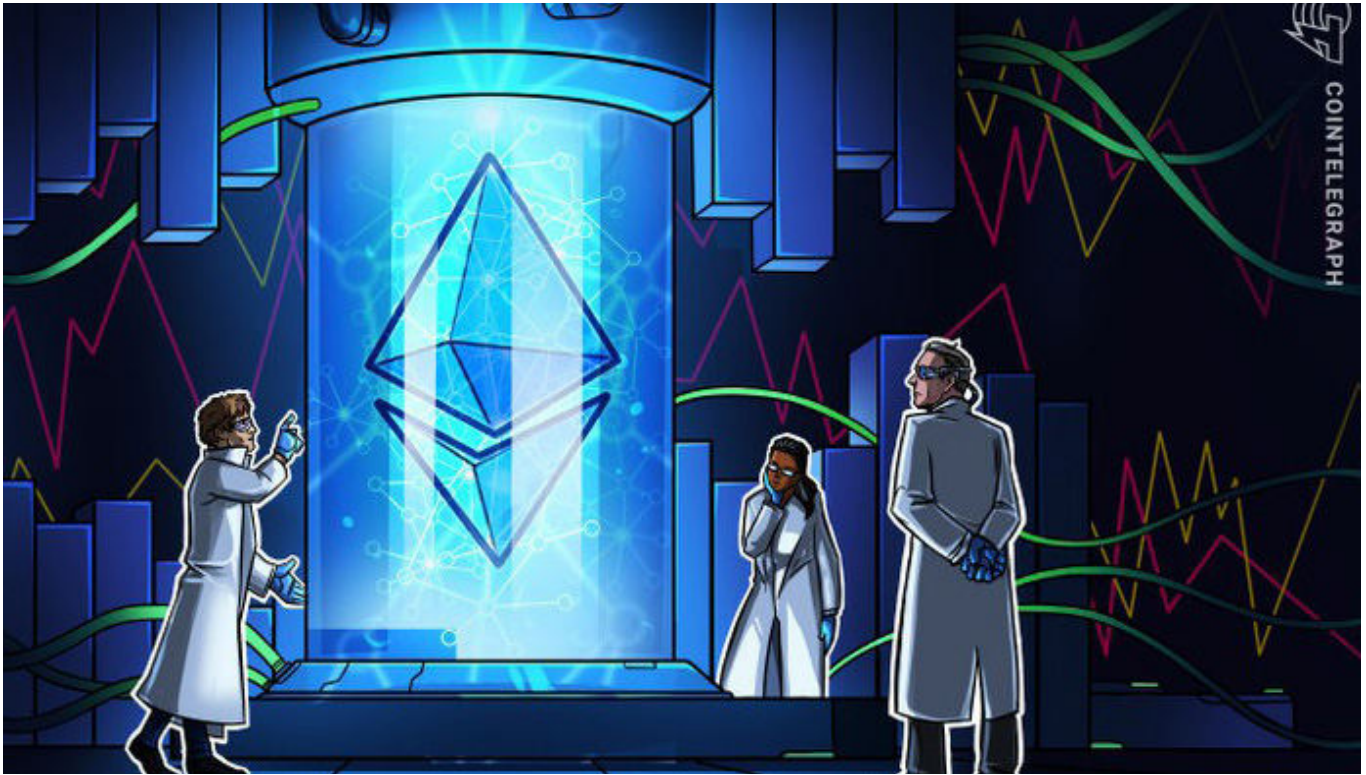
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## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### ETHEREUM SCALING NETWORK ARBITRUM SET FOR MAJOR UPGRADE ON AUG. 31

The Nitro upgrade will further improve the transaction fee crisis that has plagued the growth of the Ethereum network over the last two years.

Ethereum layer-2 scaling solution Arbitrum is set to undergo one of its most significant upgrades on Wednesday, set to increase transaction throughput, slash transaction fees and simplify cross-chain communication between Arbitrum and Ethereum.

Referred to as the “Nitro” upgrade, Arbitrum reconfirmed the date of the upgrade in a Twitter post on Aug. 29, confirming that the upgrade will take effect on Aug. 31 at 10:30 AM Eastern Time, while noting a two to four hours of network downtime period is to be expected.

Reminder — Arbitrum One is upgrading to Nitro on Wednesday 8/31.

There will be 2-4 hours of planned network downtime, starting 10:30 AM ET / GMT-4.

Arbitrum is an Ethereum layer-2 scaling solution that utilizes Optimistic Rollup technology to bundle large batches of transactions off-chain from Ethereum smart contracts and decentralized applications before submitting it to Ethereum.

According to Offchain Labs’ GitHub account, Nitro will represent a “fully integrated, complete layer 2 optimistic rollup system” that builds on Arbitrum One with newly improved fraud proofs, along with updated sequencers, token bridges and calldata compression mechanisms.

Offchain Labs is a blockchain-based company established in 2018 which builds a suite of Ethereum scaling solutions, with the Arbitrum One network being the most notable network deployed by the firm.

[Read more...](#)



# Globiance Banking Crypto

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WHITEPAPER

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Start Earning YOUR rewards TODAY!

1 Year - 10% APY

6 Months - 6% APY

3 Months - 3% APY



## The End of the Texas Bitcoin Mining Gold Rush



The new era for mining in the state might look more like a slog than a boom – but it could also be better for the electric grid.

Texas was once a promised land for bitcoin miners, a business-friendly state with stable regulations and a seemingly endless energy supply. But the tide has turned.

The state’s grid operator, the Electric Reliability Council of Texas, or Ercot, has slowed issuance of new permits for miners to connect to the grid, said Steve Kinard, director of bitcoin mining analytics at the Texas Blockchain Council (TBC), an industry association. Ercot is trying to balance the state’s demand and supply of electricity.

Meanwhile, the pipeline of readily available electricity in Texas has run dry, and bitcoin miners increasingly have to build out energy infrastructure such as generators and power lines for their machines to be plugged into. That buildout will take a while.

“There’s very few or no sites where you’re just going to show up and plug in without any work,” even for smaller sites that consume around 10 megawatts (MW), Kinard said. “A lot of people have searched for that,” and now there are none left, he said.

Ercot noted the large number of miners waiting to plug into the grid and referred CoinDesk to the TBC.

[Read more...](#)

## Argentine Province Allows Millions to Pay Taxes Using Stablecoins

Inhabitants of Mendoza can now pay for government services in USDT or DAI.

The Province of Mendoza in Argentina now supports stablecoins as an option for tax payments, the region’s government announced Saturday.

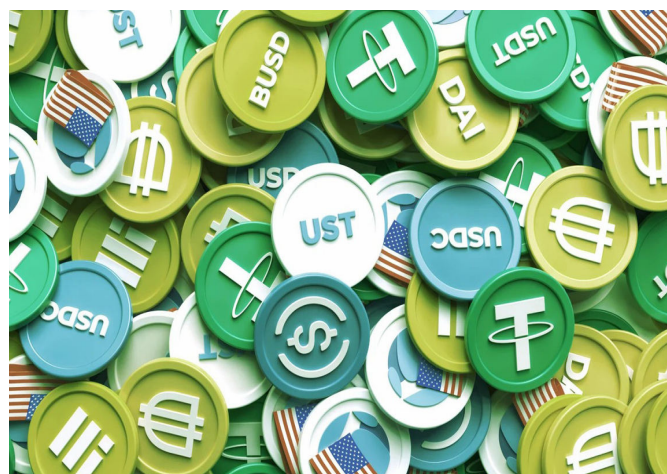
The Mendoza Tax Administration (ATM) is giving its roughly two million residents more online payment options for their taxes in an effort to move toward “modernization and innovation,” according to the government website.

In an 11-page document outlining the new crypto payment process, Tether’s USDT and MakerDAO’s DAI stablecoins are shown as two cryptocurrency payment options.

Taxpayers can use their Binance, Ripio, Buenbit, Bitso, Lemon, or Bybit crypto wallets, to name a few. The ATM’s site will generate a QR code for users to scan with their crypto wallets after filling out preliminary information.

Upon receiving the stablecoins, the ATM will convert the US-tethered stablecoins into pesos for processing and provide payers with a receipt of the transaction.

Mendoza province is located in western Argentina, south of San Juan and east of the republic of Chile. It is the fourth most populated province of the country, with over 1.7 million inhabitants.



[Read more...](#)

# AGE OF ZALMOXIS: GAME METAVERSE

## Introduction

The Age of Zalmoxis is a Metaverse, which revolves around the ancient fantasy world. It is a MMORPG with Blockchain and NFT integration in a fantasy version of the Dacian Kingdom grounded in history, where threats from other realms emerge.

The game focuses on the Eastern European Kingdom of Dacia and it begins shortly after their ruler, First King Burebista, is assassinated. As the Kingdom shatters into tribes, Dacian nobles compete for leadership. Celtic, Roman, and Sarmatian armies prepare to invade and supernatural threats appear.

The Great Wolf Zalmoxis sees this and sends heroic souls down to the Realm of Earth. Players take the role of a proud Dacian champion, whose body merges with a heroic soul. They will fight other worldly monsters and mortal foes who seek to further fragment the Dacian Kingdom.

The game is the first project of Wenmoon Studios Ltd, a new generation game studio founded in 2021. The key objective pillars of The Age of Zalmoxis game are to evoke awe, spur intelligent innovation and reward investment.

It has been developed in partnership with The Institute of Archaeology of the Romanian Academy, using Unreal Engine 5 and integrated with the Elrond blockchain, the first carbon-negative European blockchain network.

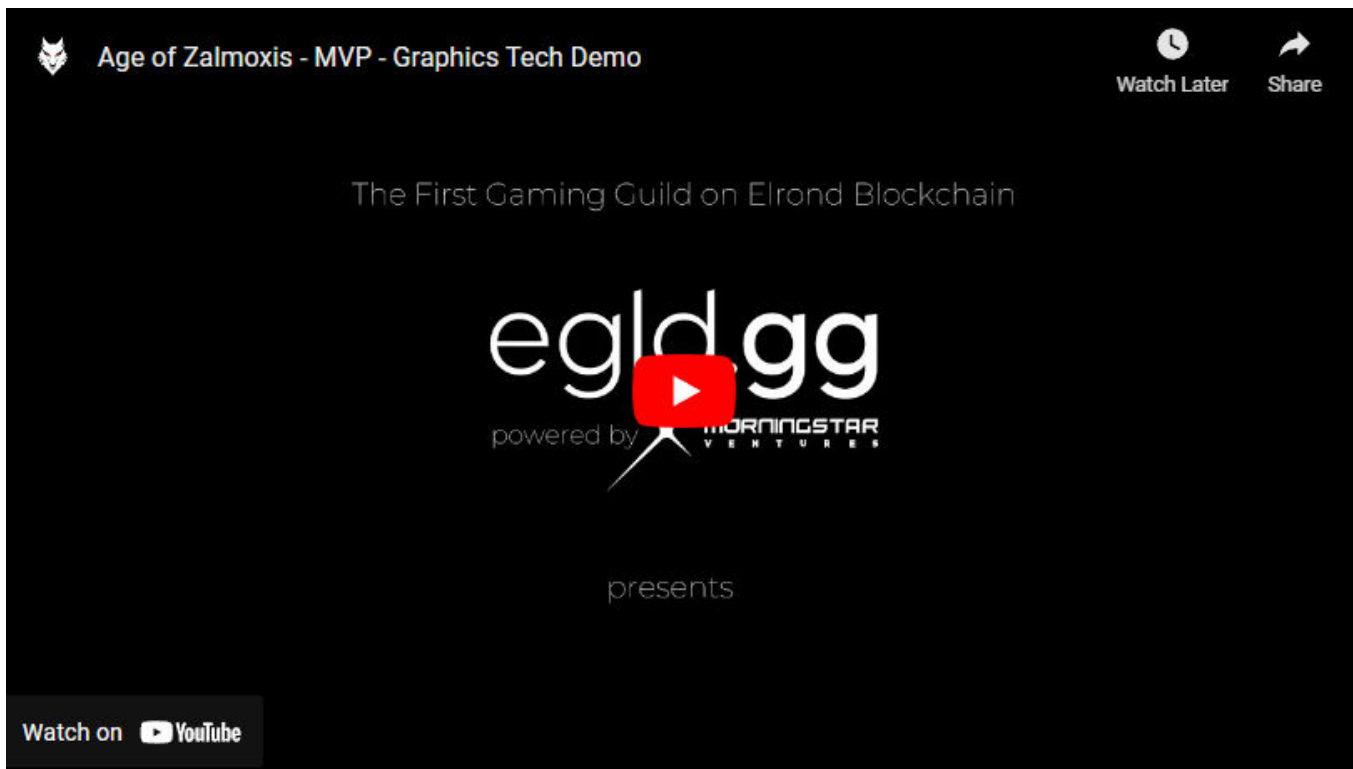
The Unreal Engine 5 is the latest evolution of Unreal Engine with several new features such as Nanite, Lumen, Virtual Shadow Maps and World Partition. Nanite is a new visualised geometry system that enables you to create games and worlds with massive amounts of geometric details, while Lumen is a new fully dynamic global illumination and reflections system.

The Virtual Shadow Maps are specifically designed to work well with highly detailed film-quality Nanite assets and large dynamically lit open worlds while the World Partition is a distance-based streaming solution. The latter greatly simplifies the large-world creation process by changing how levels are managed and streamed, automatically dividing the world into a grid and streaming the necessary cells.

The project aims to evoke awe through art and story and creating moments of wonder. In order to spur innovation, it will always look for areas where concepts can be improved and strive ahead. The play-to-earn gaming platform also plans to reward investment on a personal and grand scale by providing value for a player's in-game time through story and character progression.

## How it works

To start with, there are two ways to access the game and there may be a third way too in future. One way is to obtain an Origin Soul or Summoned Soul from the marketplace and the other way is to



get it for free. The latter can be done by sharing the in-game profits with the NFT owner through a smart contract on the blockchain.

Subsequently, in order to grow the adoption, there will be a Dream Soul NFT collection in future, which will essentially be a demo version to access the game. It will be aimed at newcomers and they will be limited to a particular level and some specific blockchain interaction.

In terms of the gameplay, players will create a character, which will grow by gaining experience through combat, narrative content, events, crafting, dungeons and other means. There will also be a marketplace, where an auction house, a bank and related commerce systems will exist, both in-game as well as accessible out of the game too. The in-game items can be bought or sold at the marketplace using the project's own token.

### Special Features

One of the most striking features of The Age of Zalmoxis is its partnership with egld.gg, the first gaming guild on the Elrond blockchain. Gaming guild are an alliance in the gaming space and egld.gg is a crypto gaming guild, that consists of investors, gamers and managers. They act as facilitating intermediaries by purchasing in-game assets in the form of NFT and then lending them out to thousands of players to play and earn yields.

Players will create a character and participate in a living world. The player characters grow by gaining experience through combat, narrative content, events, crafting, dungeons, and other means.

**Heroic Souls** – Players who purchase a heroic soul are demi-God characters with profound, unique traits. These demi-Gods can summon other souls, which become playable characters. Those new souls can summon more souls.

**Action Combat** – Players can pick from nine fighting styles, each with unique and visually exciting mechanics. In the game, a character is defined by their traits and skills. Accordingly, there are four types of skills: martial, mystical, social and trade.

**Dynamic Content Model** – In addition to traditional and static quests, the content in the game will also react to world events. For instance, the game will feature seasonal branching story content that changes on the basis of the choice of the player. Some of the content will be generated through an organic content system.

**Adventurous Instances** – Dungeons, raids, and events for individuals and teams to progressively hack and slash through. They feature exciting and challenging boss fights, reward gear and resources and will affect the overall story.

**Territory** – There are five biomes in the ecosystem

of The Age of Zalmoxis. Players can own plots of land in these biomes, affecting the events that occur on those plots of land. The five types are Continental, Steepe, Panonic, Pontic and Alpine.

The Land plot is received in the form of an NFT after the player claimed their desired land position on the interactive map using their Land token. Resources like trees, ore veins or plants can spawn on the land and, depending on the biome, there is a chance of getting rare resources spawned on a player's land.

The owner of the land will have the first right to the harvest or give the other players the opportunity to gather resources spawned on the land with a percentage of commission set by the land owner.

**Player Cities** – Landowners or the players who rent the land, can set up buildings, provide services, hire workers, and provide narrative, roleplay and crafting content.

**Tournaments** – In the player-run cities, or the capital, players can challenge each other in battles either as individuals or in teams.

**Deep Crafting System** – Items can be made for both players, their homes and their land.

**Marketplace** – There will be an auction house, a bank, and related commercial systems that will exist both in-game but are accessible out of the game as well. The in-game items can be bought or sold on the marketplace using the \$EGLD and \$KOSON token.

Unlike other games, The Age of Zalmoxis does not require the player to pay for the game, a subscription or any prepaid game cards. The game has two ways of free-to-play: lending a character by splitting profits from the game or using a Dream Soul and experiencing the game in a demo version.

However, people interested in getting an Origin Hero Soul can find them on the marketplace. There are six types of Soul representing different elements which players can redeem in-game, when customizing their avatar. A seventh type can be uncovered by owning all six elements and creating a summon. Players are owners of their assets. Accordingly, they can buy and sell assets any time.

The other advantages of owning a piece of land is that the players or the owners of the land would

be able to choose a professional building like a workshop, kitchen, fishery, stadium, tailor shop, craft shop or just farm land. All the buildings come with an NPC that takes care of the business while the player is offline.

### Conclusion

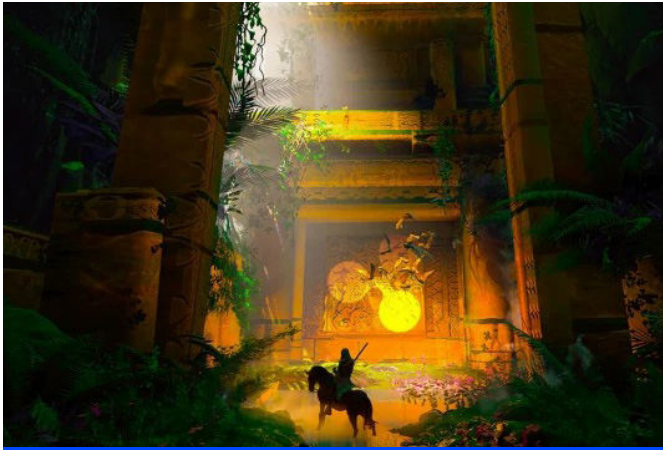
The Age of Zalmoxis aims to be a play-to-earn and not a play-to-win game with ownership of game assets, limited token supply and an efficient burning mechanism. In order to make it more attractive, around 21% of the project's token supply or 56,700,000 units will be set aside for Wenmoon Studios and unlocked over the next six years. By locking up the majority of the allocated token supply, the team, community and investors have aligned incentives.

Besides, NFT can be a great source of earning passive income – whether you are holding it forever or flipping it regularly or even renting it out to others. The overall concept of NFT staking, meanwhile, is still in its infancy and new projects are constantly experimenting on various models, especially in the realms of NFT staking rewards. Most of the innovation, though, are currently emanating from the play-to-earn space.

The Age of Zalmoxis team envisions using the play-to-earn portion of its token issuance, which is 20.76% of the \$KOSON supply, to reward key behaviours within its ecosystem. The goal of the play-to-earn tokens is to attract a wide range of players to the Age of Zalmoxis ecosystem in the hunt for token rewards and to give ownership and stake to the most active community members.

Following the prevalent trend in the market, the Age of Zalmoxis plans to focus on the gameplay and staking is their way of rewarding its community for having a long-term mindset and lock up their NFT, EGLD and \$KOSON tokens.





## Ripple CEO Brad Garlinghouse Addresses Rumors Spread by Alleged Whistleblower

The CEO of payments firm Ripple, Brad Garlinghouse, is speaking out on allegations made against him by a crypto whistleblower.

The whistleblower known as Crypto Leaks alleged that attorney Kyle Roche had said that Garlinghouse was an angel investor in Roche Freedman – a law firm Roche focused on suing players in the crypto industry.

Crypto Leaks says Roche proposed to Garlinghouse that he “create a new law firm that would specialize in suing others in crypto, using exactly the same kinds of tactics that were being used against Ripple.”

“Kyle asked that Brad become his angel investor, and curiously Brad

agreed — one might have expected he would want to see less of this kind of litigation across the industry...

Before Kyle Roche founded Roche Freedman and made a pact with Ava Labs, he was a relatively lowly associate at the law firm Boies Schiller Flexner. They were representing Ripple, who were defending a lawsuit claiming their XRP token was an illegal security.”

Addressing the claim, Garlinghouse says that he has never had any affiliation with Roche.

“Can’t comment on the validity of the slew of allegations in here, but I can unequivocally say that I have never met or spoken to (much less invested in) Kyle Roche.”

[Read more...](#)

## FBI issues alert over cybercriminal exploits targeting DeFi

Smart contracts governing DeFi platforms identified as a particular cause for concern for the enforcement agency.

The United States Federal Bureau of Investigation (FBI) has issued a fresh warning for investors in decentralized finance (DeFi) platforms, which have been targeted with \$1.6 billion in exploits in 2022.

In a Tuesday public service announcement on

the FBI’s Internet Crime Complaint Center, the agency said the exploits have caused investors to lose money — advising investors to conduct diligent research about DeFi platforms before using them while also urging platforms to improve monitoring and conduct rigorous code testing.

The law enforcement agency warned that cybercriminals are out in force to take advantage of “investors’ increased interest



in cryptocurrencies,” and “the complexity of cross-chain functionality and open source nature of Defi platforms.”

The #FBI warns that cyber criminals are increasingly exploiting vulnerabilities in decentralized finance (DeFi) platforms to steal investors cryptocurrency. If you think you

are the victim of this, contact your local FBI field office or IC3. Learn more: <https://t.co/fboL-1N17JN> [pic.twitter.com/VKdbpbmEU1](https://pic.twitter.com/VKdbpbmEU1)

The FBI observed cybercriminals exploiting vulnerabilities in smart contracts that govern DeFi platforms in order to steal investors’ cryptocurrency.

[Read more...](#)



## South Korea's Science Ministry to develop ethical principles for the metaverse

South Korea is developing a set of principles for users to follow in the metaverse to enhance self-identity preservation, safe enjoyment, and sustainable prosperity.

The Ministry of Science and ICT (MSIT) of South Korea recently released a set of key ethical principles fundamental for growth and participation in the metaverse.

The three central values for metaverse participants are self-identity preservation, safe enjoyment, and sustainable prosperity.

The MSIT proposed eight principles to uphold while participating in the metaverse: authenticity, autonomy, reciprocity, respect for privacy, fairness, data protection, inclusive-

ness, and accountability.

To ensure the principles can be applied to use cases of the metaverse, the MSIT plans to gather feedback from relevant departments, experts, industries, and civic organizations to finalize the draft by the end of 2022.

The MSIT also addressed growing concerns regarding how users interact online, including copyright, juvenile protection, and personal information.

The MSIT also intends to create rules around data privacy; social and economic equality; identity control; and freedom of creative expression as it considers them real ethical concerns in the metaverse.

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## Crypto ATM Company BitBase To Launch Services In Venezuela

Bitbase is a cryptocurrency store and ATM company which has now decided to launch its ATM operations in Venezuela this year.

Bitbase is currently planning to hire employees for its stores and the crypto ATMs that are to be introduced.

This could make the

ATM company one of the first international exchanges that have planned to open an office within the country.

At the moment, Latin American countries have been chosen as a lucrative destiny for cryptocurrency exchanges and companies owing to how prevalent crypto assets have become in



those countries.

Latam countries also have been facing economic problems which include high levels of inflation and devaluation too. Bitbase is a Spain-based cryptocurrency ATM and store company.

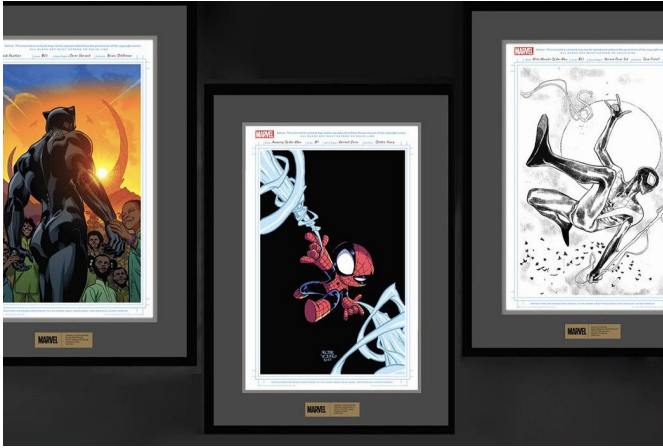
These conditions have made the country a productive ground for the growth of the industry as a whole.

Bitbase has been optimistic that this growth would continue in the country and it also looks forward to opening other stores.

Crypto ATM's Business Model  
The business model of Bitbase includes physical stores where the employees shall be explaining to the users about the basic ways of using the digital asset.

[Read more...](#)





## Veve Partners With Marvel to Drop Limited Edition NFT Covers Featuring Spider-Man, Black Panther

On August 29, the digital collectibles company Veve announced that the platform has launched digital variant non-fungible token (NFT) covers from three Marvel comic book artists. Veve and Marvel detailed that the NFT drops called the Marvel Artworks collection will be limited edition, 1-of-1 releases of three Marvel comic covers featuring Spider-Man, and the Black Panther.

Veve Reveals Marvel Artworks Collection  
Marvel Entertainment continues to release products for the NFT industry with the company Veve Digital Collectibles. The two firms recently revealed plans to drop three limited edition NFTs from the Marvel Artworks

collection. Veve has worked with Marvel in the past dropping Spider-Man and Captain America digital collectibles in 2021. Further, Veve has collaborated with Marvel's competitor DC Comics and the entertainment giant Walt Disney.

The latest Veve and Marvel NFT auction started today, and it runs through Friday, September 2, 2022, at 2:00 p.m. (PT). Bids start at \$1,500 per digital collectible and Veve says the auction is silent, and "all bids are hidden from auction participants and the highest bid wins once the auction timer expires."

[Read more...](#)

## CME Group launches euro-denominated Bitcoin and Ether futures

First announced on Aug. 4, the euro-denominated Ether futures represent investment vehicles launched prior to the blockchain's transition to proof-of-stake.

Derivatives marketplace Chicago Mercantile Exchange Group has launched trading for Bitcoin euro and Ether euro futures contracts.

In a Monday announcement, CME Group said that it launched contracts for euro-denominated Bitcoin (BTC) and Ether (ETH) futures sized at 5 BTC and 50 ETH per contract. Both contracts will be listed on CME, cash-settled and based on the CME CF Bitcoin-Euro Reference Rate and CME CF Ether-Euro Reference Rate, respectively.

"Our new Bitcoin Euro and Ether Euro futures

will provide institutional clients, both within and outside the U.S., with more precise and regulated tools to trade and hedge exposure to the two largest cryptocurrencies by market cap," said CME Group global head of equity and FX products Tim McCourt.

First announced on Aug. 4, the euro-denominated ETH futures represent investment vehicles launched prior to the Merge in which the Ethereum blockchain transitions to proof-of-stake — expected between Sept. 10 and 20. Cointelegraph reported that countries in Europe, the Middle East and Africa represented 28% of all trading for BTC and ETH futures contracts. CME Group launched its first BTC futures contract in December 2017.



[Read more...](#)

# Facebook Joins Meta's Instagram in Supporting NFTs

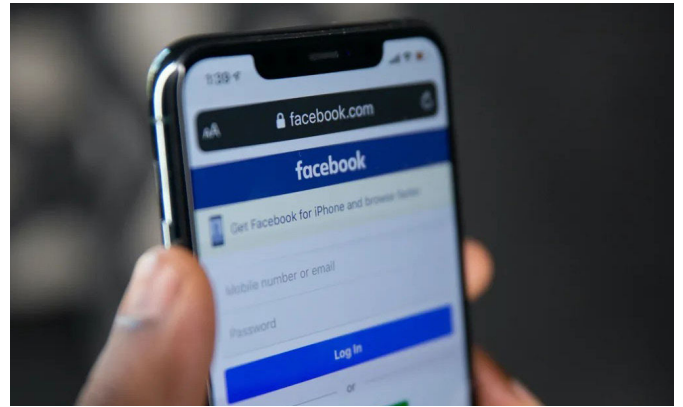
Users can now link their crypto wallets and begin sharing their digital collectibles, parent company Meta Platforms said.

Social media powerhouse Meta Platforms (META) said Monday that it's now allowing users to post their non-fungible tokens (NFTs) on Facebook.

What started as an Instagram-oriented NFT integration in May is now available on both Meta-owned

platforms. According to Meta's updated May 10 post, users can now connect their crypto wallets to either app and post their digital assets across both social media platforms.

The latest integration could expose vast new audiences to crypto collectibles because Facebook has billions of users worldwide. Whether and how parent company Meta monetizes those eyeballs remains to be seen.



Meta supports NFTs from the Ethereum blockchain, the layer 2 companion blockchain Polygon and Flow, a blockchain best known for NBA Top Shot. Flow's native token FLOW rallied on the news of the Facebook integration.

Read more: NFTs on Instagram: How to Show Off Your Digital Collectibles

"As we continue rolling out digital collectibles on Facebook and Instagram, we've started giving people the ability to post digital collectibles that they own across both Facebook and Instagram.

[Read more...](#)



# Eminem, Snoop Dogg Bored Apes at VMAs Get Jeers From NFT Critics

The exclusive JPEG collection hit the mainstream with

more projects on the way.

Bored Ape Yacht Club made its worldwide television debut last night at the MTV Video Music Awards in a virtual, metaverse-hosted performance by rap icons Eminem and Snoop Dogg of their song, "From the D 2 the LBC."

Eminem and Snoop Dogg using their Bored Ape Yacht Club IP at the VMAs. History is being made. [pic.twitter.com/mbPtU808dg](#)

Unprecedented as the event was, NFT critics were not impressed, and

took to social media en masse to voice their disdain for the spectacle.

"The animation is barely better than what we had 25 years ago," tweeted digital artist Dragoner.

The animation is barely better than what we had 25 years ago. [pic.twitter.com/TCniR3R6E4](#)

"Gorillaz did this two decades ago and so much better animated," tweeted Montgomery Edwards.

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# Crypto Exchange Giant Binance Restricts \$1,000,000 Corporate Account, Cites Law Enforcement Request

The world's largest crypto exchange by trading volume is restricting a corporate account with over \$1 million in virtual assets due to a request by law enforcement.

Digital assets exchange giant Binance says that it has locked the account of a Tezos (XTZ) tools contributor that contained \$1 million worth of crypto assets.

Furthermore, Binance says the tools developer, known as BakingBad, is attempting to "mislead" the broader crypto community by blaming the crypto exchange for the shut down.

"The account in question was restricted as the result of a law enforcement request, which [BakingBad] is

well aware of, as he was already advised of this multiple times and provided the law enforcement contact form through our support chat system on July 6th, July 12th, and July 22nd.

Binance is required to cooperate with such requests, the same as any other exchange. Attempting to mislead the community in regards to your case will not change anything, unfortunately."

However, BakingBad says that they've tried to recover the account using the contact form given by Binance in chat support, but never got any response.

[Read more...](#)



## Virtuzone, Binance enter partnership to foster UAE crypto adoption

Binance and Virtuzone's partnership will help reduce payment barriers startups face when working to set up their businesses in the UAE.

Virtuzone has partnered with Binance to use its payment gateway to accept crypto for its business formation services across the UAE, according to an Aug. 29 press release.

The companies said the partnership's goal is to boost the country's crypto adoption rate.

Virtuzone is an end-to-end business service provider that helps companies entering the UAE market complete the requirements from registration to licensing. By enabling cryptocurrency payment options into its system, Virtuzone

will help reduce the payment barrier faced by companies that want to set up regional operations.

Binance director of business development and strategy Nadeem Ladki said:

As a leader in this space, Virtuzone's decision to accept cryptocurrency payments and integrate Binance pay into its systems raises the bar for innovation and demonstrates the way forward when it comes to setting up businesses in the UAE."

Virtuzone also reiterated its commitment to play a vital role in the Web3 movement in the UAE as it works to advance the use of cryptocurrencies and blockchain technologies in all its service offerings.

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## Xbox Head Shows More Interest In Metaverse Than Play-To-Earn Games

Play-to-earn games are simply games that offer rewards to players, but Xbox executives are now intrigued by the metaverse. They are entirely dissimilar to the traditional video games most people are familiar with. Every play-to-earn game provides a unique reward to players for the time spent during in-game activity. But traditional gamers don't earn real-world value from their games.

Usually, players of such games get rewarded through NFTs (nonfungible tokens), digital currencies, or added value to already existing NFTs of players. Often, players will be required to invest in these games before they can begin the game. However, some others offer a free start to the game.

Play-to-earn games can be risky, particularly those that require an initial investment. The reason is that not all game activities are successful. As such, players are likely to lose their capital at the end of a game session.

Phil Spencer's Take On Play-To-Earn Games  
Meanwhile, Microsoft's gaming company head, Phil Spencer, has expressed his thoughts about play-to-earn games. In his opinion, these games are to accumulate cryptocurrencies.

This is because the majority of play-to-earn games are pretty menial.

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## UN Human Rights Chief Voices Concern Over Assange Extradition Case, Wikileaks Continues to Raise Large Sums of Crypto

On Saturday, the human rights chief at the United Nations (UN), Michelle Bachelet, said that the potential extradition of whistleblower Julian Assange raises concerns for the rights of future whistleblowers and investigative

journalists. Meanwhile, cryptocurrency supporters have continued to donate to Assange and his legal battle as Wikileaks has amassed hundreds of thousands of dollars in crypto assets since Assange has been held captive in London from 2019.



UN Human Rights Chief Says the United States Attempt to Extradite Assange 'Raises Concerns Relating to Media Freedom'  
The United States would like to see Julian Assange, the founder of Wikileaks, extradited to the U.S. for leaking classified information provided by U.S. Army intelligence ana-

lyst Chelsea Manning. When Wikileaks published the video "Collateral Murder," the Afghanistan war logs, the Iraq war logs, and Cablegate, the U.S. government launched a full-scale criminal investigation against Assange.

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