

SEPTEMBER 20, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

252ND
EDITION

DECENTRALIZED DIGITAL WALLET AND CRYPTO CURRENCY PLATFORM



DMGlobal



PLATINUM
CRYPTO ACADEMY

CONTENTS

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

CRYPTO TRADE OPPORTUNITIES 07

10 PRESS RELEASE

AIBOOK NFTS NOW AVAILABLE FOR PURCHASE	10
INTRODUCTION TO THE LUNAONE METAVERSE	11
MAJOR SELL-OFF SEES TOTAL CRYPTO MARKET CAP DIP TO \$900B	13
CRYPTO INVESTORS YANKED MONEY FROM ETH PRODUCTS DESPITE A SMOOTH ETHEREUM MERGE	16
BITCOIN IS TRAPPED IN A DOWNTREND, BUT A 'TRIFECTA OF POSITIVES' SCREAM 'DEEP VALUE'	16

17 METAFRAMES: A ROBUST ECOSYSTEM FOR CREATORS!

PROSECUTORS ASK INTERPOL TO PUT RED NOTICE ON TERRA FOUNDER DO KWON	20
SEC CLAIMS ALL OF ETHEREUM FALLS UNDER US JURISDICTION	20

MANILLA FINANCE: INTRODUCTION TO TRADITIONAL FINTECH 21

BITCOIN MINING COMPANIES SPEND EXCESSIVELY ON ADMINISTRATION COMPARED TO OTHER INDUSTRIES 26

US SENTENCES PROMOTER OF \$3.4B BITCONNECT CRYPTO PONZI SCHEME TO 38 MONTHS IN PRISON 26

27 COINHAVEN - THE PEOPLE'S EXCHANGE

PGA TOUR LINKS WITH AUTOGRAPH FOR MULTI-YEAR NFT PLATFORM PARTNERSHIP 30

CFTC COMMISSIONER VISITS RIPPLE OFFICES AS DECISION IN SEC CASE LOOMS 30

ON-CHAIN ANALYST WILLY WOO SAYS BITCOIN (BTC) PRICE BEING SUPPRESSED BY POLITICAL AGENDA 32

NEW BITFARMS OPERATION IN ARGENTINA SLASHES COSTS WITH NATURAL GAS 32

THIS UKRAINIAN SUPERMARKET DECIDED TO ACCEPT CRYPTO THROUGH BINANCE PAY 34

VIETNAM LEADS GLOBAL CRYPTO ADOPTION, U.S. COMES FIFTH 34

SAMSUNG NAMED MOST ACTIVE INVESTOR IN CRYPTO AND BLOCKCHAIN STARTUPS 36

RUSSIAN OFFICIAL SAYS BILL WILL GIVE BUSINESSES LEEWAY IN USE OF CRYPTO INTERNATIONALLY 36

EDITORS

All eyes will now be glued to the Fed which is expected to announce a 75 basis point rate hike on September 21. The CME FedWatch Tool shows an 82% probability of a 75 basis point rate hike, suggesting that the move may have been priced in. However, if the Fed decides to hike rates by 100 basis points as some expect, then risky assets may witness another bout of selling.

While Bitcoin dropped about 11% last week, Ethereum plunged more than 24%. Ether was a classic case of buy the rumor and sell the news. Ether's price rallied leading up to the Merge but has since seen aggressive selling, indicating that traders sold even though the Merge went off smoothly on September 15.

During a bear phase, markets react mildly to positive news but tend to sell off on every bit of negative news. Until the sentiment turns around, trading on bullish news could turn out to be a trap.

LETTER

We said in our previous analysis that bulls will have to sustain Bitcoin above the 50-day simple moving average (SMA) for three days to increase the likelihood of a rally to \$25,000 but that did not happen.

We had also projected that if the price slips back below the moving averages, the BTC/USD pair could revisit the \$18,600 to \$17,567.45 support zone and that is what happened on September 19.

Both moving averages are gradually turning down and the relative strength index (RSI) is in the negative territory, indicating advantage to bears. However, we expect the bulls to aggressively defend the support zone.

The first sign of relief to the bulls will be after the price rises above the 20-day exponential moving average (EMA). Such a move will suggest that the selling pressure could be reducing. That could open the doors for a possible rally to the 50-day SMA.

Conversely, if bears sink and sustain the price below \$17,567.45, it could signal the resumption of the downtrend. The pair could then plummet to \$15,000 but we give this a low probability of occurring.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- DMGlobal
- XRPayNet
- The Revolution Token
- AiBook.Art
- LunaOne
- MetaFrames
- Manilla Finance
- Coinhaven
- Gauss
- Medabots
- indu4.0

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

METAFRAMES: A ROBUST ECOSYSTEM FOR CREATORS!

MANILLA FINANCE: INTRODUCTION TO TRADITIONAL FINTECH

COINHAVEN – THE PEOPLE'S EXCHANGE

252nd EDITION

RESERVE YOUR SPACE NOW

ADVERTISE WITH US @ CRYPTONAIRE WEEKLY

THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

For Latest update

SUBSCRIBE NOW



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 252nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$938 Billion, down \$132 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 1.08% to \$73.99 Billion. The DeFi volume is \$4.69 Billion, 6.34% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$68.41 Billion, 92.46% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 12.88% from \$22,350 last week to around \$19,400 and Ether's price has decreased by 20.64% from \$1,720 last week to \$1,365. Bitcoin's market cap is \$372 Billion and the altcoin market cap is \$566 Billion.

Bitcoin plunged close to 10% and the S&P 500 index dropped 4.32% on September 13 after the August inflation print showed an increase of 0.1% for the month while economists had expected a 0.1% decline month-over-month. The report dashed hopes that the Federal Reserve would pull back its aggressive monetary tightening anytime soon.

All eyes will now be glued to the Fed which is expected to announce a 75 basis point rate hike on September 21. The CME FedWatch Tool shows an 82% probability of a 75 basis point rate hike, suggesting that the move may have been priced in. However, if the Fed decides to hike rates by 100 basis points as some expect, then risky assets may witness another bout of selling.

While Bitcoin dropped about 11% last week, Ethereum plunged more than 24%. Ether was a classic case of buy the rumor and sell the news. Ether's price rallied leading up to the Merge but has since seen aggressive selling, indicating that traders sold even though the Merge went off smoothly on September 15.

During a bear phase, markets react mildly to positive news but tend to sell off on every bit of negative news. Until the sentiment turns around, trading on bullish news could turn out to be a trap.

Some analysts expect Bitcoin to plunge below the June lows. While anything is possible in the markets, investors should not panic and dump their holdings. Although bear markets are mentally and financially taxing, they also offer some of the best opportunities to the smart investor to add to their position or initiate a new one at lower levels. Instead of chasing the price higher, investors may build a position by buying periodically when prices are depressed.

Bloomberg Intelligence senior commodity strategist Mike McGlone, during an interview with Kitco News on September 17, said that Bitcoin and Ether could hit a new high by 2025.

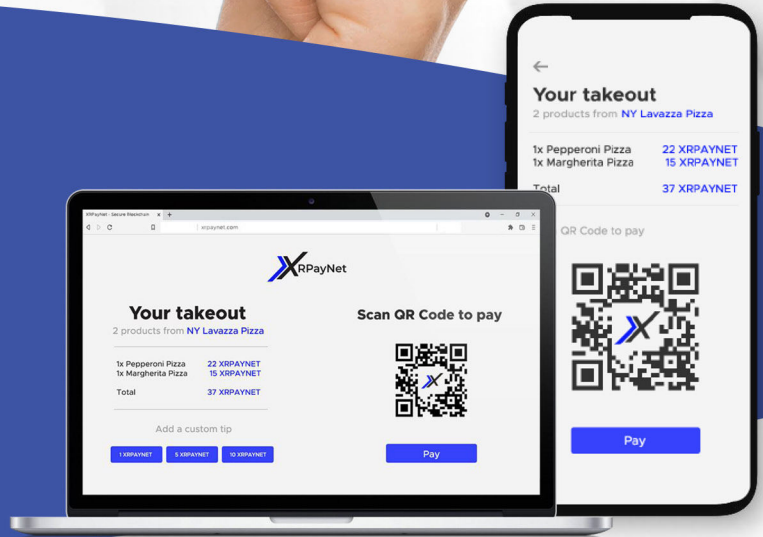
Percentage of Total Market Capitalization (Dominance)

Bitcoin	39.63%
Ethereum	17.79%
Tether	7.25%
USD Coin	5.35%
BNB	4.66%
Binance USD	2.19%
XRP	2.01%
Cardano	1.63%
Solana	1.22%
Dogecoin	0.83%
Others	17.44%



The World's Most Diverse PAYMENT SYSTEM

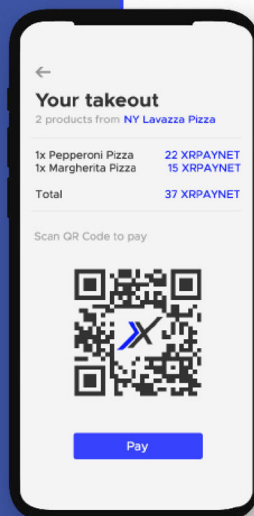
XRPayNet is redefining the industry standard for financial transactions. We will facilitate the conversion of consumer crypto payments made to businesses into their preferred conventional currency. We will do so through our card and mobile application, allowing businesses to continue using their existing processing systems, making the Crypto to Fiat payment process seamless.



Unrivaled Flexibility

BUY NOW. PAY LATER. WITH CRYPTO.

- ✓ Online
- ✓ In Store
- ✓ Within Our Mobile App
- ✓ 100% Interest Free



XRPayNet Mobile App

Buy, Sell, Store, Track and Spend

With Freedom

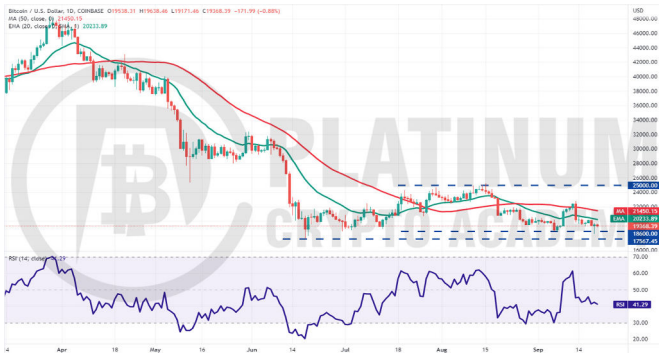
90 000+ Trading Pairs

Borderless. Permissionless. Dominant.



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We said in our previous analysis that bulls will have to sustain Bitcoin above the 50-day simple moving average (SMA) for three days to increase the likelihood of a rally to \$25,000 but that did not happen.

We had also projected that if the price slips back below the moving averages, the BTC/USD pair could revisit the \$18,600 to \$17,567.45 support zone and that is what happened on September 19.

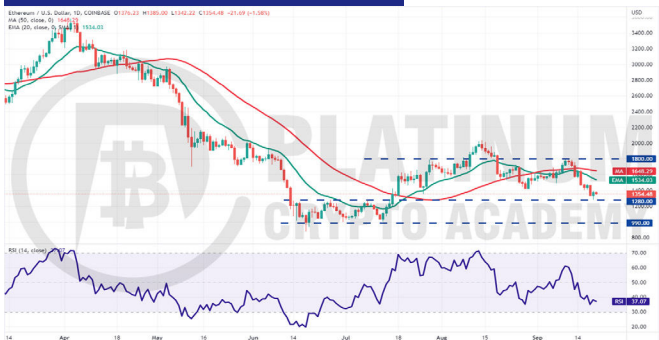
Both moving averages are gradually turning down and the relative strength index (RSI) is in the negative territory, indicating advantage to bears. However, we expect the bulls to aggressively defend the support zone.

The first sign of relief to the bulls will be after the price rises above the 20-day exponential moving average (EMA). Such a move will suggest that the selling pressure could be reducing. That could open the doors for a possible rally to the 50-day SMA.

Conversely, if bears sink and sustain the price below \$17,567.45, it could signal the resumption of the down-trend. The pair could then plummet to \$15,000 but we give this a low probability of occurring.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



The bears pulled Ether below the moving averages on September 13. Buyers tried to push the price back above the moving averages on September 14 and 15 but the bears held their ground.

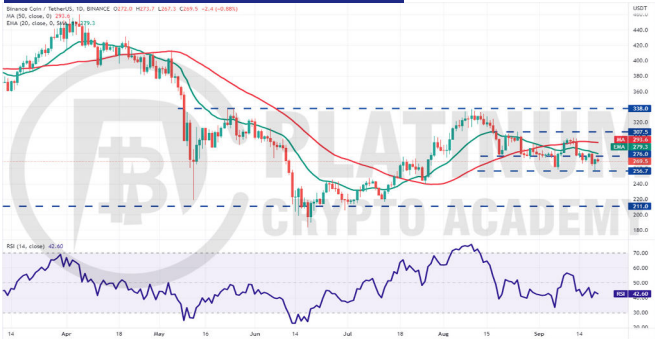
This aggravated selling and the ETH/USD pair dropped to the strong support at \$1,280. This is an important level for the bulls to defend because if they fail to do so, the selling could further pick up momentum and the pair could plummet to the psychological level of \$1,000.

The 20-day EMA has turned down and the RSI is in the negative territory indicating advantage to bears.

To invalidate this negative view, the bulls will have to push the price back above the 20-day EMA. If they manage to do that, it will suggest that lower levels continue to attract buyers. The pair could then oscillate between \$1,280 and \$1,800 for a few days.

[Previous Analysis...](#)

BINANCE - BNB/USD



The bulls failed to push the price to the overhead resistance at \$307.50, indicating that the bears are defending the moving averages with vigor. Binance Coin turned down sharply and broke below the moving averages on September 13.

Buyers attempted to push the price back above the 20-day EMA on September 17 and 18 but the bears defended the level aggressively. If the price sustains below the 20-day EMA, the likelihood of a break below \$256.70 increases.

That could open the doors for a possible drop to \$240, which could act as a strong support.

Alternatively, if the price turns up and breaks above the 20-day EMA, it will suggest that the bulls are attempting to form a floor near \$256.70. The pair could then rally to the 50-day SMA. The bulls will have to push and sustain the price above this resistance to gain the upper hand.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP continues to remain inside the range between \$0.29 and \$0.40. Buyers tried to push the price above the resistance of the range on September 18 and 19 but the bears did not budge.

A minor positive is that the bulls have not allowed the price to slip below the moving averages. This suggests that traders are buying on dips. If the price remains stuck between the moving averages and \$0.40, the possibility of a break above the range will increase.

If that happens, the XRP/USD pair could rally to \$0.45. This level may again attract selling by the bears but if bulls overcome this barrier, it will suggest that the pair may have bottomed out. The pair could then attempt a rally to \$0.51 and later to \$0.65.

On the other hand, if the price turns down and breaks below the moving averages, it will suggest that the range-bound action may continue for a few more days.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano slipped below the moving averages on September 13 and the bears thwarted attempts by the bulls to push the price back above the 50-day SMA on September 17 and 18.

The bears will now attempt to sink the price below the

immediate support at \$0.42 and challenge the crucial support of \$0.39.

The ADA/USD pair has been oscillating inside the large range between \$0.39 and \$0.60 for the past several days. Hence, the bulls are expected to defend the \$0.39 level aggressively.

If the price rebounds off this support and breaks above the moving averages, it will suggest that the consolidation may continue for some more time.

The bears will have to sink and sustain the price below \$0.39 to indicate the start of the next leg of the downtrend.

[Previous Analysis...](#)



THE CHANCE FOR CHANGE

The world is jumping through crises. From wars to pandemics, people are not getting a chance to breathe. A small percentage of people are controlling the world's resources, and they hold the key to war and peace

Rich people are getting richer, and the middle class is becoming poor, and quickly headed down the road of despair.

This is where The Revolution Token is going to make a difference by providing a platform that will help society begin to control their careers, whether they are in technology, engineering, farming, hospitality, etc.

BY DOING THIS WE WILL BE CREATING NEW FOUNDATIONS OF KNOWLEDGE AND EXPERIENCE WITHIN THE CRYPTO COMMUNITY.

Whitepaper

TRT Launchpad

The Launchpad will boast a number of strict requirements for projects that intend on launching from it. This is our way of making sure more projects meet the same standard that we hold for ourselves. Transparency, Honesty, Dedication, Determination, and Trust; always.

Token Staking

We have offered staking immediately from our launch via Team Brewlabs. We believe that investors who choose to hold long-term deserve incentives for doing so. There is no better incentive than being provided passive rewards just for holding!

Learn to Earn (L2E)

With new investors comes the need for proper crypto education. With that in mind, we've decided to develop a platform that educates those who desire to learn more about cryptocurrency. You pass the test - You earn rewards! It's that easy! The more you learn, the more earning potential you will have. We will help keep investors safe through shared knowledge. You don't even have to pay for it. In fact, we'll pay you to know it!



AIBOOK NFTS NOW AVAILABLE FOR PURCHASE

AIBOOK, an NFT art gallery of classic writers and literature, ideally created for book lovers. AIBook NFT Public Minting on ETH has Launched. AIBook NFT public minting was officially launched on September 1, 2022. Individuals can currently mint and get NFT on their website at a mint price of 0.03 ETH.

Prior to the launch, participants benefited from pre-sale of 700 NFT during the launchpads as well as during the Whitelist process.

Benefits of the different NFT

- As a source of income

Classic literature lovers' benefit from an NFT and read-to-earn product that allows individuals to increase their income by simply reading books.

Book lovers and NFT enthusiasts can combine their hobbies on the Ethereum blockchain to get profits as well as gain access to exclusive future read-to-earn projects.

AIBook NFT owners enjoy a permanent 5% discount forIDO on all top launchpads as well as receive other discounts and guaranteed allocations in related GameFi projects.

NFT owners can sell their NFTs to collectors looking for unique NFTs based on book quotes. As unique NFTs, they are bound to fetch a decent income.

Alternatively, individuals can retain their unique NFT in their unique private collection permanently.

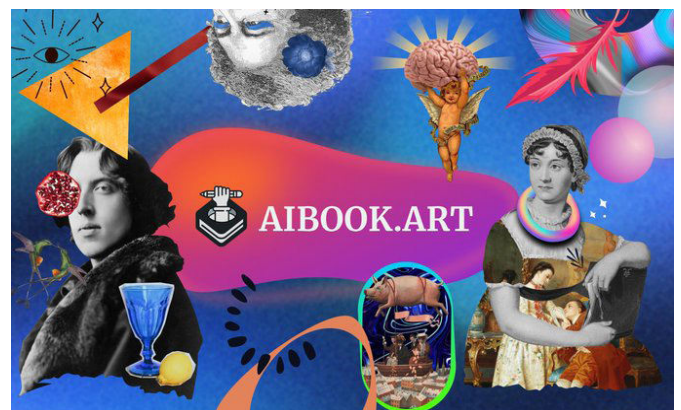
- Participate in active and upcoming projects

Purchased NFTs from AIBOOK provide individuals with the right to influence the launch of future projects. Individuals will also receive discounts and allocations in future IDOs while at the same time remain active in the community.

AIBook NFT owners have the opportunity to exclusively participate in a private round of AIBook token sale when it happens in the future.

- Source of information

NFTs are permanent, rare, and based on must-read timeless classics. To benefit/gain from the platform, individuals must read books providing an open source of information from renowned authors.





INTRODUCTION TO THE LUNAONE METAVERSE

Metaverse is a buzzword you have likely heard by now. What is the Metaverse? Is it the next paradigm shift in technology, or possibly the next digital revolution that could change our lives?

As a start, the metaverse is an immersive digital world with transformational social and financial potential. It allows the convergence of the physical and digital world in a way that will enhance our daily experiences.

provides a virtual space for people to perform repetitive daily tasks and create a virtual economy that complements the real one. Over the next few years, the Metaverse will likely change everything, from how you earn money to how you shop and hang out with friends. Nowadays, many projects are being developed to explore the full potential of the Metaverse! There are many innovative projects, but LunaOne is one of the most exciting!

Featuring a seamless Web 3.0 environment, LunaOne is the first Metaverse that allows earning, shopping, socializing, creating, studying, and gaming. Through its market-leading technologies, LunaOne will improve the virtual world experience for users. Here are some cool features of LunaOne:

Hyper-Realism

LunaOne is working on pioneering a hyper-realistic metaverse that provides a hub for people's digital selves to live, work and play in a decentralised

society. LunaOne is an open-world concept that anyone can game, shop, learn and attend virtual events in a 3D 360-degree immersive experience with a 1-to-1 representation of reality.

Immersive Virtual Experience

LunaOne will offer users a virtual space environment where they can experience immersive experiences and see their avatars. Through their leading AR and VR platform kit, users can see, hear, smell, and touch everything occurring in the Metaverse.

A streaming platform that incentivises users

With LunaOne's internal streaming service, the community's daily activities will be more engaging. LunaOne has developed an innovative incentive system to stimulate users to stream and watch other users' gameplay.

Rewarding Events

The LunaOne event space will have separate areas for different types of meetings and events, meaning there will be no need for third-party providers. The LunaOne platform will support concerts, cybersports, virtual events, competitions and a whole suite of virtual experiences. As a result, users will be able to reap maximum benefits from participating in new events.

Real Estate NFTs

Like in real life, LunaOne will be divided into districts

where avatars can buy real estate NFTs and invite friends. There will be a wide variety of classes and types of properties, and creative customisation options will be available for all of them.

The [LunaOne](#) metaverse ecosystem aims to decentralise the metaverse through blockchain. This project features a decentralized in-version communication feature, so any user can become a storage node and provide hard disk space for earning. LunaOne metaverse’s developers invented a special decentralized messenger. Therefore, communication between users will take place in DFS, ensuring the security of personal information.

Additionally,

The Editor-in-Chief of *Cryptoaire Weekly*, Mr. Karnav Shah, discusses the potential of [LunaOne](#): “A metaverse platform designed to offer users a more comprehensive experience, beyond gaming. Increasingly, LunaOne’s Metaverse is embracing the concept of decentralization, ensuring 100% decentralized decision-making for all users. The LunaOne platform offers investors the chance to participate in virtual meetings, play games, learn, and secure income. The concept behind this platform is very promising, and you should check it out!”



Earnings Disclaimer: The information you’ll find in this article is for educational purpose only. We make no promise or guarantee of income or earnings. You have to do some work, use your best judgement and perform due diligence before using the information in this article. Your success is still up to you.

Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

MAJOR SELL-OFF SEES TOTAL CRYPTO MARKET CAP DIP TO \$900B

The Merge hangover continues for Ethereum. On the macro front, the sell-off is likely due to markets pricing in this week's Fed rate hike.

The total crypto market cap is down 15% over the past seven days, dropping from \$1.069 trillion to \$903 billion at writing.

Most of the losses came on Sunday, September 18, with a steady uptick in outflows beginning in the morning (UTC). This pattern continued into Monday morning, with the early hours seeing significant dips on the path down.

A local bottom was reached at 08:00 (UTC) after hitting \$900.9 billion, marking a nine-week low. Since bottoming, approximately \$3 billion of capital inflows re-entered the market.

What next for crypto now the Merge is done? On the crypto front, the most significant event to occur over the past week was the Ethereum Merge.

After months of hype, the Merge was completed on September 15 at approximately 07:00 UTC. The event was polarizing, with some advocates claiming it would lift the rest of the market higher. But as Input Output CEO Charles Hoskinson pointed out, the Merge has not improved Ethereum's "performance, operating cost, nor liquidity."

Numerous other criticisms have come to light post-Merge, including claims that Ethereum is now considered a security, and perhaps most concerning, the centralization of the network as it emerged just two nodes control 46% of transactions.

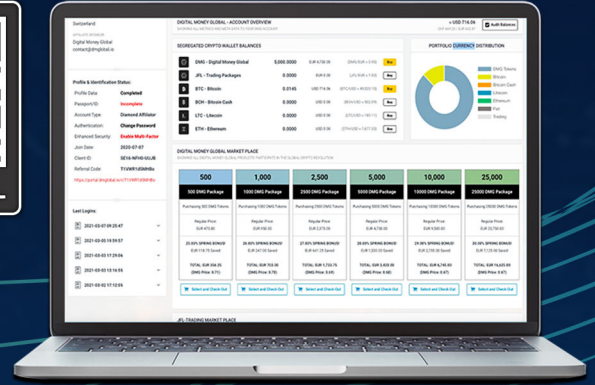
Since then, Ethereum has lost 21% of its value, dropping from a price of \$1,640 and exemplifying a classic buy the rumor, sell the news event.

[Read more...](#)



DMGlobal
Digital Money Global

DECENTRALIZED DIGITAL WALLET AND CRYPTO CURRENCY PLATFORM



XCO END IN

78 Days

24 Hours

60 Minutes

60 Seconds

[CREATE ACCOUNT](#)

[WHITE PAPER](#)

THE DMG COIN

The Digital Money Global Coin is a payment and utility hybrid coin with a fixed value and therefore very limited fluctuation. It's issued to purchase goods or services inside the DMGlobal ecosystem itself. A real value to carry on your wallet and to make borderless international transactions at any time.

The DMG Coin also serves as a support mechanism for the community, specifically, you're helping spread the word of the project and the DMGlobal Payment Systems

Thank you for being a part of the global community!

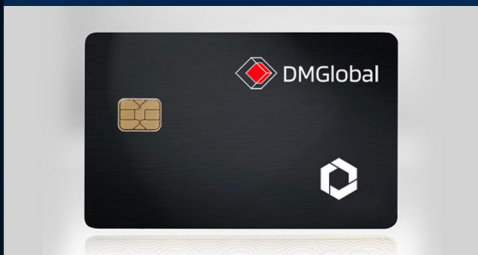
[White Paper](#)

[Referral Plan](#)

DMGLOBAL PAYMENT SYSTEMS

Our exclusive technological hardware provides unlimited access to fully digital payment technologies. Thanks to our own POS and ATM terminals, which will support our platforms with multi-payment and multi currencies option, user all over the world have the ability to be part of the first-world-banking system – even if no banks are involved.

Other than the typical “just install our app” mentality stemming from Silicon Valley projects, DMGlobal focusses primarily on the people that are not fortunate enough to have a several-hundred-dollar mobile device in their pocket to even install the app on to. Over time, the ease of use and security will become the de- facto standard and second nature pathing the way to global adoption.



THE DMGLOBAL CARD

Much more than the usual bank card! First, it is a Metal Card, it gives you access to your personal wallet globally, so to have it with you means to always have your assets available to you, wherever you are.



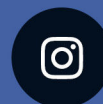
DMG POS SYSTEM

Revolutionary Point of Sale (POS) Terminals, finally, anyone in the world can be connected to the first-world banking system. Unlike other POS Systems, these new machines allow not only crypto transactions to be processed, but will open the flood-gates for crypto trading and decentralized banking. Your funds are always in your control and these POS terminals are your gateway to the future!



UNICRYPT ATM

The UniCrypt ATMs sort and filter cash-bills for authenticity and immediately pay out purchased coins to their user. You can own and operate your own UniCrypt ATM, set your own profit-margins and become truly financially independent, all while supporting the local community around you.



Crypto Investors Yanked Money From ETH Products Despite a Smooth Ethereum Merge



ETH funds saw outflows for a fourth straight week, even as bitcoin (BTC) products won inflows, according to CoinShares.

Amid all the hype surrounding last week's major Ethereum overhaul known as the Merge, investors remained cautious on the blockchain's native token ETH – and their caution was vindicated as the cryptocurrency tumbled following the event.

Investment products tied to ETH saw a fourth straight week of outflows in the period ended Sept. 16, with the amount removed exceeding new money added by \$15.4 million, according to CoinShares. This was not an across-the-board trend in crypto. Funds that invest in ETH's bigger rival, bitcoin (BTC), broke a five-week streak of outflows as investors added a net \$17.4 million.

ETH's price has fallen significantly since the Merge – which has been heralded as an event that could lure more large investors to the ecosystem – even though the perilous upgrade went smoothly. About five days before the transition took place on Sept. 15, ETH approached \$1,800. It sank below \$1,300 today.

Investors who rode ETH's rally going into the Merge may have sold their positions.

“Large liquidations of leveraged long positions across derivatives markets exacerbated the drop in spot prices,” according to a report from crypto data firm Kaiko that attempted to explain why ETH has fallen so much after the Merge.

[Read more...](#)

Bitcoin is trapped in a downtrend, but a ‘trifecta of positives’ scream ‘deep value’

In a recent Twitter Space, Capriole Fund founder Charles Edwards told Cointelegraph that BTC could go lower, but currently reflects “incredible deep value” based on multiple price metrics.

\$20,000 is no longer support.

\$100,000 didn't happen.

The Bitcoin halving is 562 days away.

Bears simply refuse to release their vice grip on the market and the Federal Reserve's policy of interest rate hikes and quantitative tightening is adding fuel to the fire.

Despite these challenges, in a Sept. 15 Twitter Space hosted by Cointelegraph, Capriole Fund founder Charles Edwards explained why he is still bullish on Bitcoin.

Edwards said that several on-chain metrics suggest that BTC is undervalued:

“I see incredible deep value and I kind of call it a trifecta and that we have three positive things happening in my mind. One is cycle timing, where between years two and three, which historically has been where all of the Bitcoin cycles are bottomed. The second is that we've hit 90% of normal cycle down draws. Now, obviously, all of these things can go lower, but that alone is a bit of a good value signal.



[Read more...](#)

METAFRAMES: A ROBUST ECOSYSTEM FOR CREATORS!

Introduction

Blockchain has been offering digital collectibles since 2015, but their use and potential have only recently become feasible. Technology today has improved formulation spontaneity and made it more affordable than ever. Digital collectibles are abundant in the crypto world and constantly evolving. Exactly what is a digital collectible?

The term “digital collectibles” refers to unique virtual products minted on marketplaces as non-fungible tokens. Blockchain technology creates non-fungible tokens that can be distributed and transferred. Therefore, digital collectibles cannot be copied like regular computer data but can easily be transferred between owners. Anyone can be a collector, from digital art collectors to traders looking for short-term gains. Collectors can buy and sell digital collectibles directly from the companies creating them or through NFT marketplaces. However, what if you want to make your own digital collectibles? Here’s where MetaFrames come in! Read on to learn everything about MetaFrames!

What are MetaFrames?

[MetaFrames](#) is a blockchain-based media company that serves the arts and creative industries. The MetaFrames platform offers a secure environment for creators. The platform offers brands creative solutions for entering the metaverse through a team of professional artists, game designers, and blockchain developers. The company aims to simplify the NFT landscape, allowing creators to

create and fans to consume digital content.

MetaFrames provides users with the decentralized platform to Create, Collect, Curate, and Connect with iconic brands and fans. The company has a strong team of copyright protection experts which reduces the likelihood of copyright infringement and work theft. Using MetaFrames, creators can collaborate with their favorite brands and icons to create digital assets for sale on a global marketplace. The company is embracing Web3 to drive the creation of the Creator Economy into a new era.

What are the most common problems faced by creators?

Big players control the market.

Historically, the media and entertainment industries have been controlled mostly by a few major companies, with thousands of smaller independents representing a minority share. All creators had to be employed by or signed to one of these companies for entry into the industry. It is estimated that the Creator Economy has grown to over \$100 billion in the last decade. YouTube revenues account for 30% of that, some of which are distributed to creators. With other platforms, such as Snapchat, TikTok, Pinterest, etc., the platform does not share revenue with the creators, forcing them to monetize their attention through influencer marketing deals.

Inadequate copyright protection

NFTs are a great option for artists who wish to create digital art, own it fully, and earn income

from it. However, images and other tokens can easily be duplicated and spread throughout the internet without permission, contributing to the problem. Furthermore, the NFT space lacks a legal framework and precedent to verify or reinforce ownership of NFT art and the following copyright evidence. In addition, too many laws relating to exceptions and limitations have led to a lot of time being wasted fighting over fair use.

A limitation on creators

The purpose of NFT marketplaces is to allow artists to sell their works online and express themselves in the digital realm. Most of them, however, restrict artists' creativity and freedom with censorship and moderation features. Consequently, these NFT marketplaces may ruin most creators' experience.

Unsatisfactory user experience

Because the industry is still relatively new, NFT users may have to look for crypto platforms and launchpads, register, and verify their identity. Moreover, there are no tutorials for new users on most NFT marketplaces. As a result, many users have difficulty creating an account, verifying, or going through everything else. It creates an unsatisfactory user experience and forces people to seek better solutions.

Poor Customer Support

NFTs are still in their infancy, and people need time to learn about their opportunities and uses. Many business owners think they are experts in their fields but do not understand how crucial it is to help their customers. Because you are the only person who understands how the platform works, it is impossible to predict whether customers will encounter bugs or issues.

How do MetaFrames solve creators' problems?

With the embrace of Web3, MetaFrames is ushering in a new era for the Creator Economy. Web3 technology and related technologies have great potential to change the creative industry dynamics significantly. The MetaFrames platform is built upon four fundamentals: Create, Collect, Curate and Connect. By promoting each of these, MetaFrames believes the new Creator Economy can truly be opened up. Creators will access a comprehensive suite of tools for creating their own works. The platform offers collectors a marketplace where artworks and NFTs can be bought and sold by fans, users, and NFT enthusiasts. Additionally, a virtual space will showcase your creativity and provide a community to connect with.

What are the benefits of MetaFrames for content creators?

Rightful credit to the owner. The content you create, the engagement you generate, and the data you collect are yours. MetaFrames' priority is to ensure that the credit and funds are directed to the right places. Artists are rewarded for their work, helping to improve equality in the creative industries. Millions of people have creative potential, which the company wants to help maximize.

Anyone Can Art. There is an embedded notion that anyone can cook great food given the right equipment, support, and guidance. MetaFrames agree with Gusteau that any individual can not only cook but also create. Taking the lead in this new creative economy is their mission. There is no monopoly on creativity, and media companies want to open doors for artists to create new things and share them. As a result, you should not be intimidated or unable to break into the creative industries any longer.

Leveraging and Respecting IP. The MetaFrames platform is unique because they have exclusive access to worldwide IPs. The company's senior management team and advisory board orchestrated the deals, combining their extensive relationships, experience, and expertise in the creative and media fields. The company aims to break down media, creative, and tech barriers.

Community is at the core. MetaFrames is all about community. MetaFrames has learned from the mistakes of previous tech companies, where profit has been the primary driving force. The platform's goal is to create long-term value through the decentralization of the creative industries and nurturing environments for creators to collaborate. Their goal is to involve the community in a way that goes above and beyond what has been done before. This is why they will reward early platform users via a golden ticket airdrop. This era is centered on the community as the main focus.

Well Designed Ecosystem. The MetaFrames ecosystem is a well-designed, intuitive, and fully decentralized NFT ecosystem that allows creators to use blockchain digital exchanges. Additionally, MetaFrames will be a marketplace where creatives can show off their authentic, high-quality designs. Users will have the option of transacting in both cryptocurrency and traditional FIAT currencies via the website and virtual environments.

Creators Tools. MetaFrames fosters an environment

of creativity, innovation, and experimentation. Using Metaframe's extensive suite of creator tools, artists will be able to create their own NFTs and develop NFT collections using art and technology. Those who are active creators can collect creator credits and use them to unlock bespoke tools that are normally unavailable to the average creator.

Virtual Space for Creators. The MetaFrames platform will allow users to create virtual environments where they can showcase their artwork NFTs to friends. Furthermore, brands and icons can curate their environments so that users worldwide can view them. These environments will incorporate cutting-edge technology, with the option of viewing them in 2D, 3D, and virtual reality (VR). On the platform, artwork can be curated and displayed in a brand or icon gallery or in the MetaFrames gallery, curated by art consultants and community members. It will be possible to customize these galleries, collector's dens, stages, etc., and host friends and events in them.

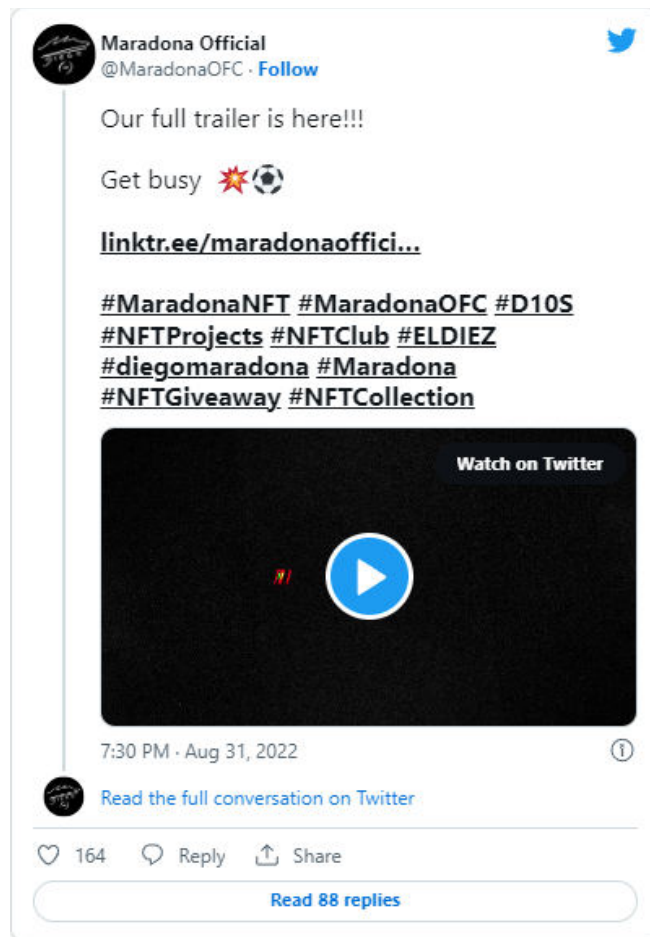
Introducing the \$FRAMES token

\$FRAMES is the native token of the MetaFrames Platform and Marketplace. The \$FRAMES token will be available on many established reputable exchanges. This token will be a native token that is fully integrated and rewards all stakeholders. Tokenomics is designed with the community in mind. The company is ready to offer general staking, longevity staking, trading, and rewards creation.

To cover the platform's operation costs, team members stake into the main pool and earn a percentage of the platform's transaction fees. Platform transaction fees will contribute 2% of each NFT sale to the main pool. In contrast with other platforms, MetaFrames will keep transaction fees within the community. Additionally, selling the original team allocation requires acquiring additional tokens.

THE Official MARADONA FAN CLUB NFT

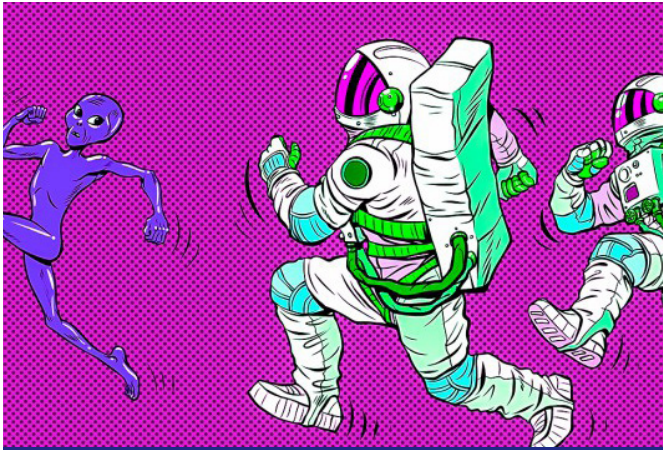
With the official IP rights of Diego Maradona, MetaFrames is working to continue building brand Maradona whilst also expanding his reach by bringing him into the metaverse via this NFT collection. Metaframes will drop a grand collection of 5,000 individual Diego Maradona themed 'Access Pass' NFTs. They will arrive in three tiers of rarity, Platinum, Palladium and Rhodium, on September 22, with each NFT painstakingly designed by world-renowned sports artist, Paul Trevillion.



Conclusion

There has been tremendous growth in the NFT space. Most companies have started several projects to leverage the NFT trend potential and provide creators with the best tools and community to grow. The one that stands out is MetaFrames. The MetaFrames community is built on blockchain technology to reshape the creative industry. The platform equips creatives with the tools and IP (Intellectual Property) solutions they need to enter the industry and curate their collections. With MetaFrames' four core principles: Create, Collect, Curate, and Connect, the company is all set to redefine the creator industry.

MetaFrames marketplace will be the launch pad for new NFT collections, whether they were created internally or externally. Their goal is to create a hub for traders, collectors, and creators. MetaFrames team has the experience and foresight to make MetaFrames not just the next NFT craze but the next generation of media companies. As a disruptor in the industry, the company is here to empower innovation, champion individualism, and reward innovators.



Prosecutors Ask Interpol To Put Red Notice on Terra Founder Do Kwon

South Korean prosecutors investigating Terra (LUNA) founder Do Kwon have reportedly asked Interpol to place a red notice on the crypto entrepreneur as his whereabouts remain unknown.

According to a report from The Financial Times, prosecutors also said that they had asked Seoul's foreign ministry to cancel Kwon's passport as he was "obviously on the run and has no intention to appear before us for questioning".

According to Interpol, a red notice is a request to worldwide law enforcement worldwide to "locate and provisionally arrest a person pending extradition, surrender or similar legal action."

The prosecutors' office reportedly said that

they had already begun the procedure to place Kwon on Interpol's red notice list and revoke his passport.

Over the weekend, Kwon denied that he was evading authorities, contrary to reports.

"I am not 'on the run' or anything similar – for any government agency that has shown interest to communicate, we are in full cooperation and we don't have anything to hide.

We are in the process of defending ourselves in multiple jurisdictions – we have held ourselves to an extremely high bar of integrity, and look forward to clarifying the truth over the next few months."

In May, the Terra ecosystem imploded when its stablecoin UST, lost its peg.

[Read more...](#)

SEC Claims All of Ethereum Falls Under US Jurisdiction

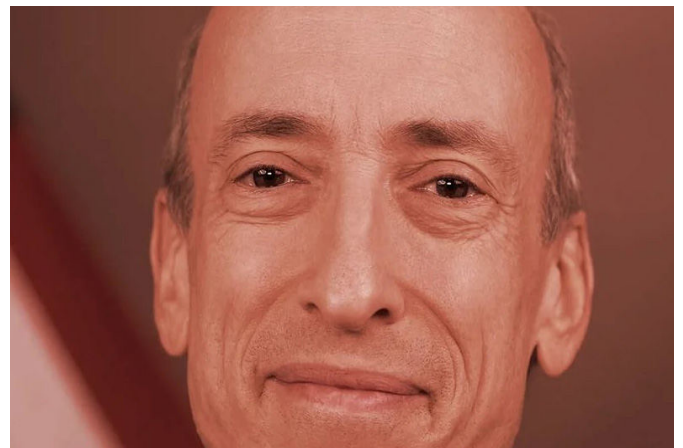
In a civil complaint against a crypto influencer, the SEC suggested that it believes the U.S. government has jurisdiction over all Ethereum transactions.

When the SEC filed a federal lawsuit Monday against crypto influencer Ian Balina for his failure to register a cryptocurrency as a security before launching a 2018 initial coin offering (ICO), everything at first appeared run-of-the-mill: the SEC has, for years, filed civil

suits against individuals and organizations for rolling out unregistered ICOs.

Eagle-eyed observers then read a little further into the fine print.

In a bold and potentially unprecedented move buried in the lawsuit's 69th paragraph, the SEC today claimed it had the right to sue Balina not only because his case concerns transactions made in the United States, but also because, essentially, the entire Ethereum



network falls under the US government's purview.

In its complaint, the regulator noted that the ETH sent to Balina was "validated by a network of nodes on the Ethereum blockchain, which are clustered more densely in the United States than in any other country." The SEC then concludes: "As a result, those transactions took

place in the United States."

The SEC appears to be suggesting that, because more of Ethereum's validating nodes currently operate in the United States than in any other country, all Ethereum transactions globally should be considered of American origin.

[Read more...](#)

MANILLA FINANCE: INTRODUCTION TO TRADITIONAL FINTECH

Introduction

Financial technologies, or Fintech, are the technological solutions to finance-related issues and problems. It strives to fill the gap between the ways of finance management and the adoption of new technologies.

Although Fintech is at its nascent stage and there is a long way to go before Fintech overtakes traditional banking (which it eventually will) but offering solutions to issues faced by customers of traditional banking could eventually pave the way for the meteoric rise of the Fintech industry.

The several issues that customers of traditional banking have been facing led to the rise of the Fintech revolution. Some of the issues are higher charges, inadequate customer support, slow transactions, complex interface, low levels of transparency and absence of collaboration with various business sectors, to name a few.

Traditional banks are now welcoming the new technology with open arms in order to survive in the highly competitive market and some of the major banking applications were born with the advent of Fintech. The increasing popularity of Fintech and its adaptability among users have led to many describing it as 'the banking of the new century'.

Fintech companies are financial institutions that provide sector-specific services and products to

ease financial management for consumers as well as providers. Earlier, the term Fintech was used to describe technologies used in back-end activities at financial institutions but, with time, it has become a mainstream method of finance management.

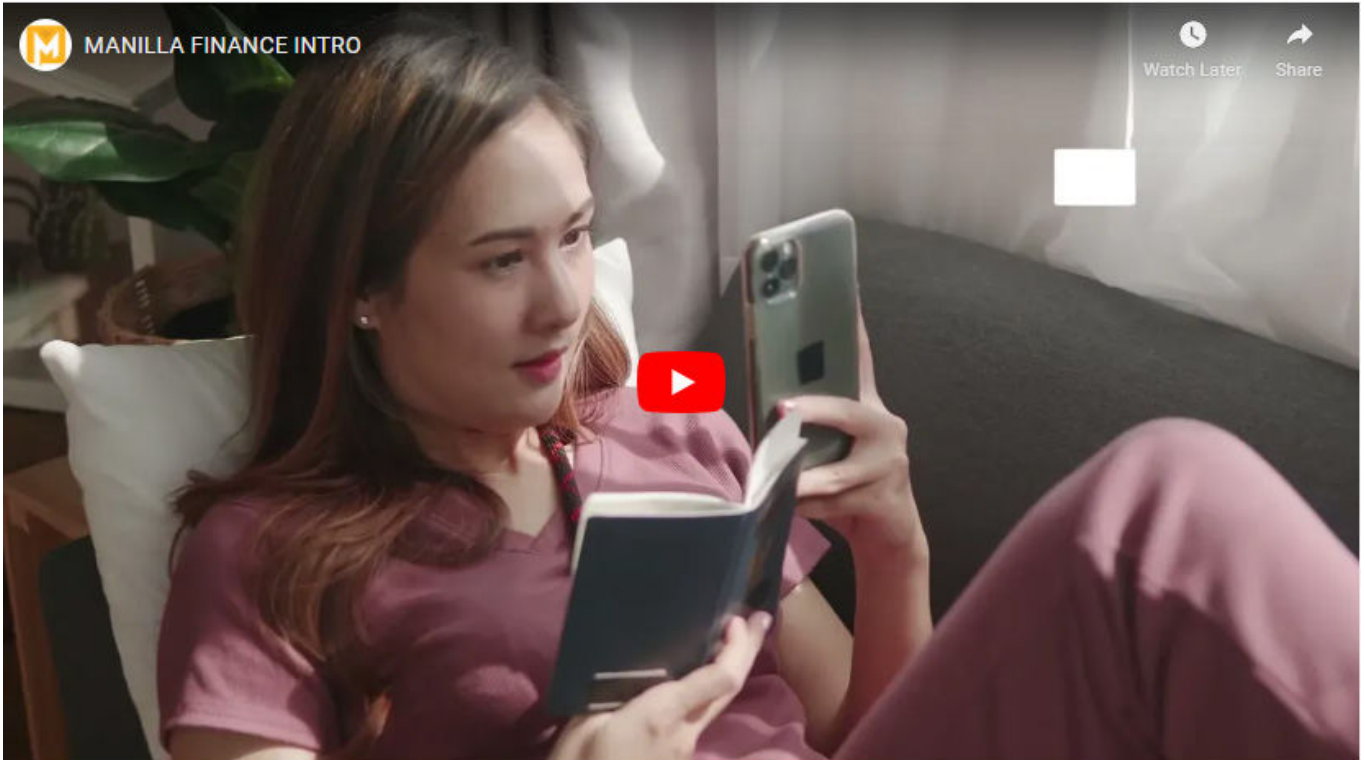
Backed by substantial amount of fund infusion, Fintech companies, meanwhile, are establishing themselves by offering beneficial deals to customers. They use innovative approaches to provide products and services to the tech-savvy generation.

Besides, Fintech firms develop partnerships with various business sectors so that all the needs of a user can be fulfilled with a single application through multiple gateways in a jiffy. With time, people will get used to the 'one-stop solutions' and their customer base will undoubtedly increase.

Blockchain or distributed ledger technology offers new avenues for incorporation of cryptocurrencies in mainstream finance and potentially disrupts how payments can be made for goods and services.

Although many people see cryptocurrencies as a speculative investment, the primary purpose of cryptocurrencies should be their use cases as a medium of exchange. While some people love the idea of capital gain that comes with the appreciation of a crypto token, the real use case lies in the ability to do everyday transactions using cryptocurrencies.

This would pave the way for cryptocurrencies



to gain more acceptance in mainstream finance and [Manilla Finance](#) aims to be the platform that pioneers this innovation. It is building a platform that includes a pivotal structure that offers cryptocurrencies a universal use case aside their native on-protocol use case. The modus operandi is designed to be that the day-to-day financial transactions of an average person is executable using cryptocurrencies without a recourse to fiat. It also features a peer-to-peer (P2P) exchange that are nowadays the embodiment of decentralization, as they involve traders trading directly with one another without the need for a centralized third-party to facilitate the transactions.

What is Manilla Finance?

Manilla Finance is an innovative and highly scalable CeDeFi project bridging traditional Fintech solutions from Web 2.0 to Web 3.0 and enabling bills settlements and transactions in cryptocurrencies. It also offers an intuitive peer-to-peer exchange.

For the uninitiated, CeDeFi or Centralized-Decentralized Finance is a hybrid financial system that enables Fintech organizations to leverage decentralized technology – resulting in efficient, fast, secure and interoperable solutions.

Manilla Finance provides safe and trustworthy peer-to-peer mechanism having financial features such as spot lending, staking, ticketing, utility bills payment and airtime or data purchase using cryptocurrency. It is powered by Manilla Technologies along with other global development partners.

Manilla Technologies provide a safe, reliable and stable environment for crypto transactions via web and mobile applications. It adopts a server load balancing and distributed clusters protocol.

It is currently forging partnerships with some of the world's top payment solution providers who have already built a massive and robust network of service providers across the world and leverage their network and tap into the value to serve customers who intend to use the Manilla application.

Goal of Manilla Finance

Manilla Finance adopts blockchain technology to build the next-generation financial ecosystem and will strive to eliminate financial barriers, ultimately paving the way for freedom and flexibility of transactions and make cryptocurrency-laden transactions available for everyone.

Over the next few years, it will continue to port utilities that consumers pay for with fiat currencies, into the Manilla application, so that they can settle those bills using cryptos directly from their Manilla wallet. As Manilla Finance craves for simplicity and ease of payment, it will eliminate the need to convert cryptocurrencies to fiat currencies before paying everyday bills.

How is Manilla Finance different from traditional payment systems?

Manilla Finance is committed to giving cryptocurrencies a use-case and, to that effect, it

will continue to partner with service providers and add those services to the Manilla application, so that consumers can start to pay for them using their digital assets.

Besides, Manilla Finance was created with every single hindrance of traditional finance in mind and aims to address them all.

Security – As Manilla Finance is equipped to house hundreds of thousands of users in one go, it is natural for it to become a target of unscrupulous actors on the internet. In order to mitigate the risks associated with such bad actors on the internet, Manilla Finance protects the assets with sophisticated shields at all times and conducts constant security audits to rule out any loophole in their system. All these are done to ensure that Manilla is always safe for buyers and sellers.

Ease of Use – The multi-device compatibility of the Manilla application ensures the satisfaction and fulfilment of a user’s trading needs and its intuitive interface makes trading on the Manilla platform a good experience even for newbies in the ecosystem.

Referral system – Manilla Finance has prepared a reward mechanism that ensures users can make money even when they are not trading. Users can earn passively by onboarding other people onto the Manilla platform. The mechanism generates a single-level transaction bonus for the user and 25 per cent of the referrals’ trading value when the user has referred up to five people. The referred people only need to transact and the users are constantly rewarded with the commission.

DAO Protocol – Manilla Finance is based on a system that is an upgrade to the ones that have been in existence. Hence, this leaves a lot of room for improvements if the reviews and contributions of the users are considered.

Hence, a Decentralized Autonomous Organization or DAO protocol has been infused into Manilla Finance as a modus operandi to enable better experience for users. However, only certain members who hold a particular amount of MNLA tokens are eligible to vote in representation of the base community. The latter has been done to kindle a sane contributory space within the Manilla ecosystem.

What is Manilla Service Suite?

The Manilla Service Suite is a set of financial solutions housed within Manilla Finance with the goal of easing day-to-day financial transactions for the average person. It will allow for these services

to be paid for with cryptocurrencies.

The services available on the Manilla Service Suite are;

Staking Vaults– Traders can engage their idle crypto assets by staking them in return for high-yield rewards throughout the year. Staked assets can accrue up to 15 per cent APR per annum. The Manilla staking vault only accepts stable coins for locking at the moment. MNLA holders who want to be part of the DAO can lock their MNLA tokens in the same vault and be eligible for the Manilla profit sharing program.

Utility Payment Gateway– Users can pay for electricity, water and more across five continents using cryptocurrencies directly from their Manilla wallet without recourse to fiat.

Spot Lending – Users can take a loan to resolve emergencies and use their assets, tradeable on Manilla Finance, as collateral. The collateralized assets are staked and amass commissions for the users and they need not worry about high interest rates.

Airtime and Data – The Manilla data and airtime top-up solutions are fast and simple to use. It is borderless and connects over 800 telecom operators in 180 countries to end users. The initial launch of the service, however, will be in 44 countries.

Gift Cards – The Manilla Gift Card service is designed to serve 180 countries worldwide but the initial deployment will be in 44 countries. Users will be able to buy, trade and gift these cards, which are acceptable by both local as well as global companies such as Amazon, Apple, Google Play, Nintendo and Xbox.

A P2P Exchange – Built on a state-of-the-art Escrow protocol backed by blockchain technology, users will be able to trade their crypto assets with confidence and at competitive rates across different supported devices.

Manilla Card – The Manilla Debit card enables users to transact using crypto. They will be able to make day-to-day purchases from point-of-sale terminals and online merchants without having to worry about high bank charges and card maintenance fees.

The Manilla Finance team

The Manilla Finance team comprises a group of technically creative and highly experienced individuals in their respective fields of profession. They include adept blockchain developers, technical

content developers, human relations experts, programmers, digital business analysts and security experts.

The Manilla leadership team and backers have close to a decade of experience in the blockchain industry and have been part of successful legacy projects. The nine-member core team is headed by Rutherford Atayobo as the CEO and Mudashir Tunde as the Chief Technology Officer.

Apart from the core team of experienced professionals, the Manilla Finance team also has an advisory team that comprises Marouane Fikri, who is also the CEO of Sinverse and Constantine Ene, the Chief Technology Officer of Vanilla Network Metaverse. Besides, there are 25 developers spread across West Africa, South Asia and North America who are working round the clock for the project.

Conclusion

The global cryptocurrency market has grown exponentially within a very short period of time

and the data from the top cryptocurrency trading countries point to the enormous potential that still remain untapped.

The cryptocurrency community has become so large that it would be a waste of time to convert their funds into fiat currencies before paying bills. Manilla Finance is tapping into that opportunity and gives cryptocurrency users a combined marketplace where they can utilize their digital assets to pay for their everyday needs.

The Manilla Finance team is committed to partnering with more service providers and add those services to the Manilla application, so that consumers can begin to pay for them using their digital assets.

Besides, there are other perks of using the Manilla application over conventional payment solutions. One of such perks is the profit-sharing program that rewards MNLA token holders with 40 per cent of all profit generated by Manilla Finance every fiscal year.

MANILLA FINANCE

YOUR FINANCIAL SUITE, FUELED BY CRYPTO!

MANILLA FINANCE Dashboard Buy/Sell Fiat Trade Wallet History Trade Messages Referral History

Fastest and easiest way to buy, sell & trade cryptocurrencies
Our wallet guarantees top-level security for every single transaction

BUY TRADES 14 BELL TRADES 2 COMPLETED TRADES 13 Trade Last login time: 2022-09-02 07:25:30 (IP: 105.112.105.148)

PENDING TRANSACTIONS 0 OPEN TRANSACTIONS 0

WALLET BALANCE

Account Balance:

Estimated Value:

ALL ADVERTISEMENTS

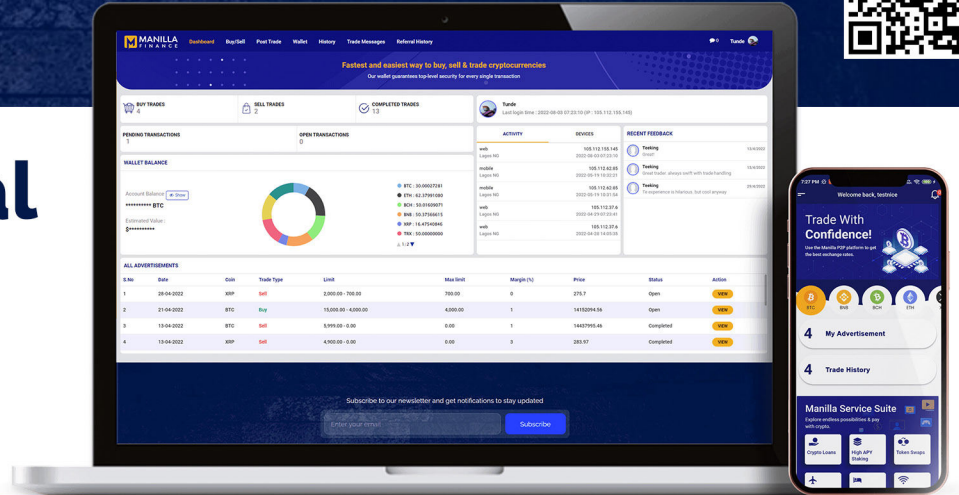
S.No	Date	Coin	Trade Type	Limit	Max limit	Margin (%)	Price	Status
1	20-04-2022	XRP	Sell	2,000.00 - 700.00	700.00	0	278.7	Open
2	21-04-2022	BTC	Buy	15,000.00 - 4,000.00	4,000.00	1	1413294.56	Open
3	19-04-2022	BTC	Sell	5,995.00 - 0.00	0.00	1	14437915.46	Completed
4	19-04-2022	XRP	Sell	4,900.00 - 0.00	0.00	3	283.97	Completed

Subscribe to our newsletter and get notifications to stay updated

Enter your email



Your Financial Suite, Fueled By Crypto!









P2P EXCHANGE

One feature of Manilla Finance whose core goal is ensuring flexibility, authenticity, and freedom is the Peer-to-Peer Exchange. In countries where regulations on cryptocurrencies are eerily unfavorable to accelerate a digital and connected world, innovations in the blockchain atmosphere make up for that loss. Laden with an Escrow protocol responsible for eliminating any form of fraud, the peer-to-peer exchange feature on Manilla Finance is an advancement from what we knew it to be before now.



OVER 20 WAYS TO TRADE

-  Bank Transfer
-  Online Wallets
-  Debit/Credit Cards
-  Gift Cards
-  Digital Currencies
-  Cash Payment

WWW.MANILLA.FINANCE

OUR PAYMENT SOLUTIONS

The foremost feature housed in Manilla Finance is an array of financial solutions bridged from Web 2.0 to Web 3.0. These solutions aim to present a universal use case to cryptocurrencies on foremost blockchains viz; Ethereum, Solana and Binance Chain.

Services such as Flight and Hotel Booking, Event Ticketing, Utility Bills Payment, Airtime and Mobile Data Purchase, Gift Cards Trading and the provision of a Crypto Debit Card to pilot users' daily expenditures!

To incentivize users' presence, staking vaults that offer returns on idle cryptos are housed on the platform.





Bitcoin Mining Companies Spend Excessively On Administration Compared To Other Industries

Data shows the public Bitcoin mining companies have been spending more excessively on administration, compared to other industries like gold mining.

Average Public Bitcoin Miner Spends 50% Revenues On Administrative Costs

According to a new blog post by Arcane Research, most BTC miners have only focused on minimizing direct production costs, and neglected indirect expenses like administration. The “administrative costs” here refer to the expenses incurred by companies that aren’t directly related to revenue generation. Examples of such costs include stock compensation and executive

salary.

The “direct production costs,” on the other hand, include mining farm staff salaries and electricity-related costs. These two expenses make up for the two main types of expenses suffered by Bitcoin miners.

Here is a chart that shows how the BTC mining production margin has been like since 2021:

As you can see in the above graph, public Bitcoin mining companies have maintained their margins around 60% to 80% during recent years, suggesting that they have been good at minimizing their direct production related costs.

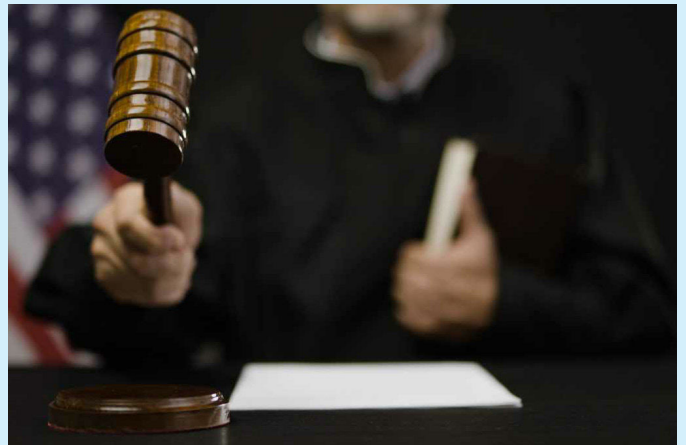
[Read more...](#)

US Sentences Promoter of \$3.4B Bitconnect Crypto Ponzi Scheme to 38 Months in Prison

The U.S. has sentenced a Los Angeles man to 38 months in federal prison for his role in the \$3.4 billion Bitconnect crypto Ponzi scheme. He admitted to earning no less than \$24 million from the scam, all of which will now be “repaid to investors in restitution or forfeited to the government,” the Department of Justice (DOJ) explained.

US Bitconnect Promoter Sentenced to 38 Months in Prison

The U.S. Department of Justice (DOJ) announced Friday that a Los Angeles man has been sentenced to “38 months in prison for his participation in Bitconnect.” The DOJ described Bitconnect as “a massive fraudulent cryptocurrency



investment scheme.”

Glenn Arcaro, 44, conspired with others to exploit investor interest in cryptocurrency by fraudulently marketing Bitconnect’s proprietary coin offering and digital currency exchange as a lucrative investment, court documents showed.

The Justice Department described: The Bitconnect Ponzi scheme ensnared

4,154 victims from 95 countries making it a true worldwide Ponzi scheme.

According to the DOJ, Arcaro transmitted the proceeds that he earned from the Bitconnect scheme to offshore accounts, changed some of the proceeds into precious metals storage, and obtained foreign passports.

[Read more...](#)



COINHAVEN

THE PEOPLE'S EXCHANGE

Introduction

Trading on crypto exchanges is now gaining momentum on a P2P basis. Peer-to-peer, or P2P for short, are crypto exchanges that connect peers directly instead of relying on a third party to handle the transaction. P2P crypto exchanges enable verified users to trade assets without hassle. Such models allow users to transact directly with each other instead of using order books to pair, buy, and sell orders and control assets.

Looking for the best crypto exchange and marketplace for peer-to-peer transactions? This is where [Coinhaven](#) steps in! The Coinhaven trading platform provides users with easy access to buy Bitcoin and other blockchain assets using a variety of fiat currencies. With the Coinhaven marketplace, users can exchange private crypto without an intermediary, which makes it ideal for P2P transactions. The next-gen platform will let you experience frictionless trading with a user-friendly interface. More importantly, on Coinhaven, you can expect low fees and exceptional customer service.

How Does Peer-to-Peer Trading Work in Crypto Exchanges?

P2P trading is completely decentralized, as it does not require a central authority. The system also utilizes peer-to-peer protocols, so users can directly trade cryptocurrencies without going through a middleman. Smart contracts enable many servers to run the same software instead of a single server controlled by a central authority.

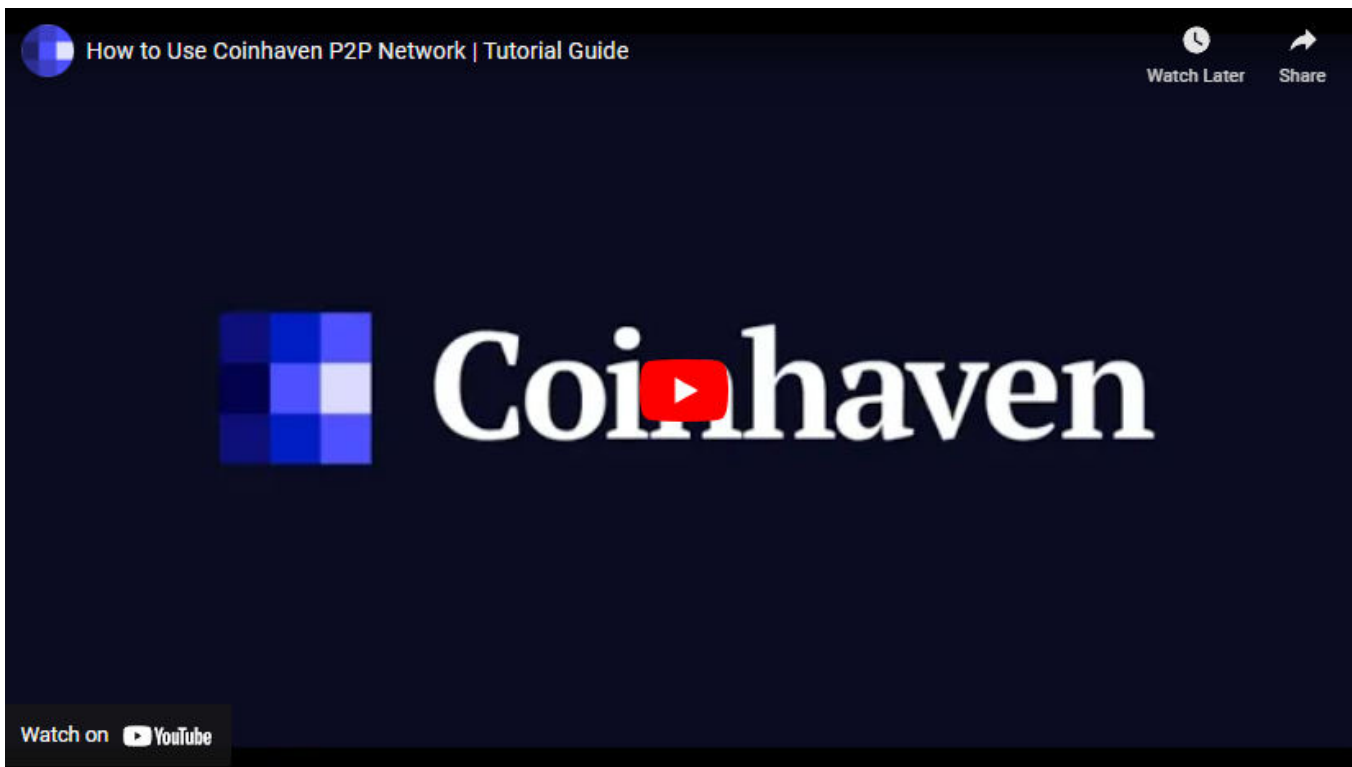
Since all participants have equal rights and obligations, third parties are not necessary for P2P

trading. The system uses consensus algorithms to identify and prevent double-spending. All network participants have access to the ledger, which contains information about all transactions. When trading, most P2P platforms use ratings or KYC verification to reduce the chances of being duped. Coinhaven verifies user data to ensure the security of P2P transactions. As part of the verification process, users need to verify their email, phone number, and personal information. All personal information is collected in compliance with all laws and regulations to protect you from identity theft and undesired funds misappropriation.

Trading crypto on Coinhaven's P2P exchange is pretty straightforward; the user uses fiat to buy crypto. The user has two options when clicking Exchange Peer to Peer: buy or sell. Once the user decides which cryptocurrency they want to buy or sell, they can click on an advertisement. For verification purposes, the advertiser's name appears with a tick. Additionally, when the user clicks on the name, they can see more details such as the seller/buyer's membership status, full name, number of orders placed and executed, and other information. When the user selects 'Buy Coin', they are prompted to enter the desired amount in a pop-up window. Coinhaven transfers the deal to the selected authorised crypto seller after you agree to the terms and conditions.

How are P2P Crypto Exchanges different from regular exchanges?

A regular exchange uses an order book to match purchase and sale orders between clients, depending on market conditions. The buyers and



sellers are unaware of each other's identities in these exchanges. For users seeking anonymity and privacy, this is the best option. When you want to trade with a particular individual or want to learn more about the other party before engaging in a deal, P2P trading may be your best option.

When P2P trading occurs, both parties share a set amount of data. You can find this information anywhere, from their wallet address to their forum username. The fees associated with P2P trading are generally lower than those associated with regular exchanges. Coinhaven, for example, offers a free P2P crypto exchange. Crypto holdings can be transacted smoothly with Coinhaven!

What Should You Look for in a Good P2P Crypto Exchange?

The P2P platform you choose should be easy to use. Ensure that the menu is easy to navigate and simple to use. Although there are many advantages to P2P exchanges, you shouldn't trust just any of them. The importance of longevity, reputation, and security should not be underestimated. In addition, ensure that your trading processes are secure and your assets are stored safely. Next, you should check how payment methods differ between P2P platforms. If you want to use a particular payment method, you must ensure that it is accepted and available. Also, make sure the platform you're considering charges fees. Not all P2P platforms are free. Last but not least is to ensure that they offer 24/7 customer support. Alternatively, you may find out when they are active and whether it is convenient for you. Also, test their response time to see if they are available and quick to reply.

Coinhaven is a top P2P crypto exchange due to its user-friendly interface and trustworthiness. Many people are using the Coinhaven P2P platform, which has high liquidity compared to traditional exchanges. They provide world-class customer service that is accessible and responsive. You can quickly reach Coinhaven's customer support team if you encounter a problem with your P2P trading counterparty. A customer service representative will mediate between the parties and resolve the problem quickly. Coinhaven will allow investors to buy and sell a variety of cryptocurrencies, not just BTC and ETH. There is a high level of liquidity and competitive fees associated with the futures trading service. There is an interface that allows you to invest in assets that are not listed on major exchanges. This is a fast and secure way to invest in crypto, which makes it ideal for crypto investors.

What makes Coinhaven different from regular crypto exchanges?

Barrier-free P2P

Some P2P exchanges have fees, but they're typically much lower than those on standard exchanges. Since P2P exchanges don't have an intermediary, these platforms typically only charge escrow fees. Coinhaven, on the other hand, lets you keep your money with no fees and low withdrawal commissions.

Instant Exchange

With Coinhaven, investors can trade quickly, easily, and intuitively. Coinhaven allows you to transact with global traders because it offers access to many buyers and sellers. You can trade on P2P platforms even if your country restricts cryptocurrencies.

Safe P2P Crypto Exchange

P2P trading has led to several crypto scams in which individuals have lost their money to scammers under the guise of crypto trading. Your crypto assets may not be released if the recipient claims they have not seen the funds after sending them from your account. Using a trusted platform like Coinhaven ensures 100% security and prevents scammers.

Spot, Buy and Hold

For immediate settlement, spot trading in cryptocurrency involves buying and selling tokens and coins at a spot price. The spot market can offer spot buyers the chance to profit by purchasing assets and hoping their value will go up. Eventually, they will be able to profit from selling their assets on the spot market when the price rises. Buying, selling, and swapping currencies with Coinhaven are easy, making your chances of maximizing profits higher.

Coinhaven Debit Card

Convenience is a major benefit of cashless transactions for many people. Paying with a debit card eliminates the hassle of carrying cash or finding a pen. With Coinhaven, users have the opportunity to spend their crypto holdings in the real world using a premium debit card.

Own IBAN Account

Using Coinhaven, you can send and receive SEPA payments using a personalised virtual IBAN account. With Coinhaven's IBANs, transactions become more affordable for both sides. If you are transferring and receiving money frequently, all these fees and costs can cost less than a traditional bank. Additionally, you won't need to pay for unnecessary services like insurance or credit cards, such as annual settlements.

Personalised Wallet

Users can securely store and manage blockchain assets and cryptocurrencies with cryptocurrency wallets. Users can spend, receive, and trade cryptocurrencies through these wallets. With Coinhaven, you can securely store your funds in a personalized crypto wallet.

P2P exchanges: What's the future?

The crypto market and blockchain technology are constantly evolving, with new developments being released daily. With its advantages, such as multiple currencies, fast liquidation, improved privacy, and security, blockchain technology is becoming a standard for decentralized exchanges today. With the advancement of technology, even though P2P exchanges have some limitations, such as user-friendliness and ownership suspense, they are set to become the future of cryptocurrency trading. In

the near future, P2P crypto exchanges may play a significant role in crypto trading because of several factors.

Access to Global Markets

Traditionally, most crypto exchange transactions take place locally. In contrast, peer-to-peer crypto exchanges eliminate this limitation by locating desirable trades in seconds across the globe. With smart contracts, international markets can easily execute trades across the globe.

Multiple Payment Methods

P2P crypto exchanges offer a wider range of payment methods than conventional crypto exchanges. Since these crypto exchanges are operated on a global scale, they provide various payment gateway options and methods.

Restricted Market Access

Several governments are seeking to ban the trade and transaction of cryptocurrencies from regulating cash flow around them and influencing the crypto markets. Due to the global nature of P2P crypto markets, these types of regulations cannot apply.

In recent years, P2P crypto exchanges have grown in popularity. Cryptocurrency regulations are being implemented worldwide, creating a boom in P2P exchanges. Among P2P crypto exchanges, Coinhaven is the most popular and offers fast and easy transactions. Why are you still waiting? Start with Coinhaven, the people's P2P trading exchanges.

Conclusion

Crypto peer-to-peer trading provides greater flexibility when it comes to buying and selling. Cryptocurrency transactions through P2P networks or OTC exchanges depend on the individual situation and market conditions. With P2P crypto, you can typically trade at your preferred price and pay low transaction fees. With the concept of setting your price, quantity, and payment method, it is possible to buy and sell cryptocurrency in a customized way.

P2P makes it easy to access cryptocurrencies, but it also poses significant risks if done incorrectly, resulting in your assets being lost. However, trading with a trusted peer-to-peer exchange platform is a more secure option for P2P. The Coinhaven P2P crypto exchange is among the world's most trusted P2P crypto exchanges. Buying many crypto assets is possible with Coinhaven, and its trading volume is good, so you're likely to find more buyers and sellers.



PGA Tour Links With Autograph for Multi-Year NFT Platform Partnership

The PGA says all of the revenue it makes from the deal will be distributed back to its players.

The PGA, golf’s premier professional tour, has partnered with U.S. football quarterback Tom Brady’s non-fungible token (NFT) marketplace Autograph to create its own dedicated NFT platform.

The multi-year tie-up will lead to NFT content created from the PGA’s archive of videos and player data, with all of the platform’s revenue going back into the players’ pockets, according to a report from Sportico. The new NFT platform is set to launch sometime in early 2023.

The golf tour joins other major sporting leagues to ink long-term NFT deals, though it’s the first to do so with

Autograph. The National Football League (NFL) and National Basketball Association (NBA) both have long-term NFT marketplace deals with Flow blockchain creator Dapper Labs, while Major League Baseball (MLB) sports an NFT partnership with Candy Digital. The English Premier League in soccer is also expanding into the space.

Autograph has slowly added big names to its platform throughout the past two years, with the most notable in the golf space being Tiger Woods, who is also a partner of the company. Other athletes to have collaborated with Autograph include gymnast Simone Biles, skateboarder Tony Hawk, National Football League quarterback Justin Herbert and tennis champion Naomi Osaka.

[Read more...](#)

CFTC commissioner visits Ripple offices as decision in SEC case looms

The outcome of the SEC v. Ripple lawsuit could influence whether the CFTC or SEC will play a greater role in handling the XRP token as a commodity or security.

Caroline Pham, one of five commissioners at the United States Commodity Futures Trading Commission, or CFTC, met with Ripple CEO Brad Garlinghouse ahead of a court decision that could affect how regulators handle XRP tokens.

In a Monday tweet, Pham said she visited Ripple Labs’ offices as part of a “learning tour” involving crypto and blockchain. Garlinghouse later tweeted that the commissioner’s visit was related to “public-private engagement” — likely referring to a privately funded company like Ripple engaging with U.S. regulators.

The timing of Pham’s visit had many on social media reacting to the CFTC’s approach to engaging with crypto firms and token projects when compared to that of the Securities and Exchange Commission, or SEC. On Saturday, the SEC and Ripple both filed motions for summary judgment in a case alleging the firm’s XRP sales violated securities laws. The case has been ongoing since December 2020.

The outcome of the SEC case could influence which federal regulator might play a greater role in handling the XRP token as a commodity or security. Garlinghouse claimed on Saturday that the SEC wasn’t “interested in applying the law” and alleged the regulator sought to “expand their jurisdiction far beyond the authority granted to them by Congress.”



[Read more...](#)

WELCOME TO GAUSS

Curated Layer One Ecosystem



DESIGNED FOR

✓ GAMES

✓ PRODUCTS

✓ STREAMERS

✓ REWARDS

✓ ARTISTS

✓ LOYALTY

✓ CREATORS

✓ COMMUNITIES

✓ INFLUENCERS

✓ YOU

SEE HOW →

MINT FERRO CARDS

50x Iron NFT Perks

- ✓ 50x holders will receive 25,000 GANG from their Iron Tier NFTs at Gausss launch.
- ✓ 50x holders are guaranteed whitelist spots for the Nickel & Cobalt Tier sales.
- ✓ 50x holders get 65 bonus entries for the Daily Iron NFT Giveaway (DING) hosted on Discord.

More benefits, rewards, & opportunities in the future



FERRO CARDS BENEFITS

- ➔ 500 GANG per Iron Tier NFT at Gausss launch
- ➔ Exclusive Whitelists for projects launching with Gausss
- ➔ Future Airdrops and Rewards, pre and post launch
- ➔ Special Discord roles and access to exclusive channels



On-Chain Analyst Willy Woo Says Bitcoin (BTC) Price Being Suppressed by Political Agenda

Popular on-chain analyst Willy Woo says that the price of Bitcoin (BTC) is being suppressed by a political agenda.

Woo tells his one million Twitter followers in a thread that with futures contracts, it's now theoretically possible to sell an "unlimited" number of Bitcoin even though BTC's supply is capped at 21 million.

The door is open for futures markets to control BTC price.

Now along comes the CME, they launched a BTC casino where you could front USD to play.

Wall Street hedge funds loved that.

What's the limits on selling BTC now?

Unlimited. Fiat is unlimited."



With the way the futures markets are set up, Woo says that big players now have the ability to suppress the price of Bitcoin, simply by putting constant sell pressure on BTC.

"BTC doesn't have to be killed. It just needs enough shorts in the system to suppress price.

Without a large market cap, BTC doesn't get to make global impact.

Presently, the arc of SEC policy has been to increase futures liquidity and dominance by approving multiple futures ETF (exchange-traded funds), while rejecting all spot ETFs.

[Read more...](#)



New Bitfarms Operation in Argentina Slashes Costs With Natural Gas

The Canadian mining company says its Rio Cuarto facility has

already boosted its hashrate.

Bitcoin mining giant Bitfarms has fired up a new operation in Argentina, claiming a major energy advantage.

The company is one of the world's largest mining operators and operates in four countries, but said that the Argentina project is expected to have access to its cheapest energy.

"Based on current foreign currency exchange rates and natural gas prices in Argentina, the cost of the power in Rio Cuarto is expected to be the lowest in Bitfarms portfolio, creating a significant advantage," Bitfarms

COO Geoff Morphy told Decrypt.

Bitfarms first announced its new contract in the South American nation last April. It was launched today.

"Argentina holds the second largest shale gas reserves in the world while also offering strong renewable energy potential," Morphy explained. "We are uniquely positioned to expand on a global basis and continue to take advantage of the region's low-cost, surplus electrical generation capacity."

[Read more...](#)



MEDABOTS



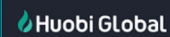
Play the game by clicking the buttons below



WELCOME TO MEDABOTS



MEDAMON (MON)



Medamon (MON) is a Token ERC-20 in the network BSC. There is a maximum supply of 80.000.000 (eighty million) that have already been minted. No more can be minted out.

The price will be protected for a long-term period and very possible that the value will increase because the amount of MON will always stay the same even if there are increasing new players.

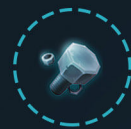
Every transaction made with MON will have a dedicated 1% to the development of the project and another 1% to the treasury of the game.

FREE TO PLAY PLAY TO EARN



PLAY TO EARN

Are you a gamer? So now you can win real money playing a funny P2E game!



CUSTOMIZE YOUR ROBOTS

You'll have a lot of robots with a lot of pieces to design your own team



CRAFT NFTS

Use Medamon (MON) to buy **NFTs** in the Market or to mint your owns!



This Ukrainian Supermarket Decided To Accept Crypto Through Binance Pay

Binance has recently announced that VARUS, a Ukrainian supermarket chain, will now accept crypto. It announced that it had recently partnered with the supermarket chain, and now that will facilitate crypto payments for customers buying groceries.

This transaction would take place through Binance Pay Wallet. VARUS happens to be one of the largest grocery store companies in Ukraine.

There are a total of 111 stories in 28 different cities within the country.

VARUS believes that this partnership will now let the customers gain access to crypto payments, which could make delivery seamless and quicker.

This feature of digital asset payment has now been made available in 9 cities, which are Kyiv, Dnipro, Kamianske, Kryvyi Rih, Zaporizhzhia, Brovary, Nikopol, Vyshhorod, and Pavlograd.

Customers who would like to pay through digital asset will need to download and install the Binance app on their Android and iOS devices.

After the completion of this step, users will be required to go to VARUS website and select the products they wish to purchase.

Once selection is over, customers can directly pay with digital money from their Binance Pay Wallet.

[Read more...](#)



Vietnam leads global crypto adoption, U.S. comes fifth

Chainalysis's new report revealed that Vietnam, Philippines and Ukraine are the top three countries with highest adoption, while the U.S. comes fifth in line.

On Sept. 14, Chainalysis released a report on Global Cryptocurrency Adoption for 2022. The research revealed that Vietnam has the highest crypto adoption, the Philippines and Ukraine follow as second and third, and the U.S. comes fifth in line.

The report stated that the domination of emerging countries in the adoption index, which stood out last year, persisted this year as well. According to the World Bank's income categorizations, Vietnam, the Philippines, Ukraine, India, and Pakistan are lower-middle-income countries. Brazil, Thailand, Russia, and China, on the other hand, are upper-middle-

income countries.

Only the United States stands out in the top 10 as a high-income country.

Changes since last year This year marked Vietnam's second consecutive year at the top of the leaderboard, coming in first for crypto adoption.

The U.S. was ranked sixth in 2020, eighth in 2021, and fifth in 2022. Even though it recorded a small de-ranking from 2020 to 2021, the U.S. still holds the middle line and stands out as the only high-income country with such high adoption.

China was ranked 13th last year, but this year it managed to make its way to the top 10. The report states China is especially strong in centralized services, which drove adoption higher.

[Read more...](#)





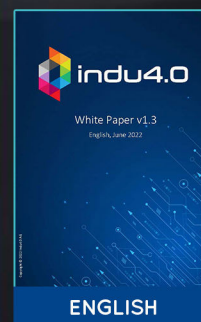
BLOCKCHAIN TECHNOLOGY FOR THE MANUFACTURING INDUSTRY

The indu4.0 project aims to take the manufacturing industry to a game-changing and whole new level by implementing blockchain technology and introducing virtual processes.

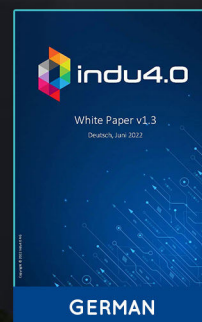
www.indu40.io



WHITE PAPER



ENGLISH



GERMAN

indu4.0 Team

► ECOSYSTEM

BLOCKCHAIN BASED

Pay for services of Indu4.0 AG on the platform with INDU Token

NFT SECURITY

Benefit from document protection and copyright protection for technical drawings



LOYALTY PROGRAM

Get rewarded with INDU tokens through platform usage

METAVVERSE

Pay for trade fairs, exhibition spaces, and admissions offered by Indu4.0 AG with the INDU token

► ABOUT ◀

With indu4.0, a global marketplace for the manufacturing industry is created. Opening up new markets, massive cost savings, secure data exchange, and virtual trade fairs are all possible thanks to the platform.

Industry turns over 21 trillion USD annually worldwide. Our state-of-the-art platform enables the industry to efficiently link supply and demand. The platform standardizes the inputs of skills offered and sought based on industry specific expertise. Our sophisticated filtering system enables a precise query and thus high hit rates for each individual requirement.





Samsung Named Most Active Investor in Crypto and Blockchain Start-ups

Between September 2021 and mid-June 2022, Samsung invested in 13 crypto/blockchain companies thus making the South Korean corporation the most active among the top 40 corporations. Google's parent Alphabet firm, on the other hand, tops the category of top corporations that participated in the biggest funding rounds.

40 Corporations Invest \$6 Billion

According to the research firm Blockdata's analysis of investments in blockchain and crypto start-ups by top corporations between September 2021 and mid-June 2022, the South Korean electronics giant Samsung was the most active having invested in 13 companies. United Overseas Bank, which

invested in 7 companies is the next most active and is closely followed by two American financial services giants Citigroup (6) and Goldman Sachs (5).

As shown by the analysis, the number of crypto or blockchain startups funded by Samsung, United Overseas Bank, Citigroup and Goldman Sachs in the period under review is nearly half (31) of the total number of startups (65) that raised capital from the 40 top corporations.

While the data on the exact amount invested by each corporation is unavailable, Blockdata's analysis still gives an estimate of the amount that was invested by all the corporations.

[Read more...](#)

Russian official says bill will give businesses leeway in use of crypto internationally

Finance Ministry official says an upcoming bill may provide local infrastructure and allow businesses to negotiate the use of cryptocurrencies in international trade on their own.

A Russian Finance Ministry official has provided new details about a bill on digital currencies that is currently being drafted.

The bill provides local infrastructure for settlements and regulation on mining, but will leave many details for businesses to work out on their own, the Finance Ministry's Financial Policy Department head Ivan Chebeskov said Monday at a roundtable hosted by the International Chamber of Commerce Russia in Moscow. Interfax



quoted Chebeskov as saying:

"It is not completely clear how it should be regulated, so we give businesses the opportunity with this bill to pay with cryptocurrency, but in terms of what cryptocurrencies will be used, how to negotiate with counterparties, with which countries it

will operate — all this we are leaving to entrepreneurs."

Mining was being discussed separately and the agencies' "vision" of mining is "more similar" than those of settlements.

[Read more...](#)



DMGGlobal



WWW.PLATINUMCRYPTOACADEMY.COM