

NOVEMBER 22, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

261ST EDITION

UNO FARM THE MOST POWERFUL
YIELD GENERATION TOOL IN DEFI

UNO FARM

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Another firm speculated to be on the brink of bankruptcy is digital-asset brokerage and lender Genesis, a subsidiary of Digital Currency Group (DCG). Bloomberg news reported on November 22 that Genesis was finding it difficult to raise fresh capital and warned investors of a potential bankruptcy if efforts failed. Genesis was reported to be seeking a capital infusion of at least \$1 billion for the past several days but had not met with any success.

However, a representative of Genesis denied that it was planning to “file bankruptcy imminently,” as it was having “constructive conversations with creditors.” The denial does not seem to have calmed the market’s concerns as DCG’s Grayscale Bitcoin Trust, which is one of the largest holders of Bitcoin, has seen the discount between the value of its holdings and the spot price of Bitcoin widen to about 50%.

LETTER

Bitcoin remains stuck inside the range between \$15,512 and \$17,567.45 as projected in the previous analysis. The BTC/USD pair dipped marginally below the support on November 21 but the bulls managed to defend the \$15,512 level on a closing basis.

Although the downsloping moving averages indicate advantage to bears, the relative strength index (RSI) is attempting to form a positive divergence. This suggests that the selling pressure could be waning.

However, during a bear phase, positive divergences tend to fail several times. A weak rebound off the current level could indicate a lack of aggressive buying by the bulls. That may increase the likelihood of a break and close below \$15,512.

If that happens, the pair could resume its downtrend. The first support on the downside is \$13,456 and thereafter \$12,000.

The first sign of strength will be a break and close above the breakdown level of \$17,567.45. Such a move could suggest that the downtrend could be ending. The pair could then rally to the psychological level of \$20,000.

Lastly please check out the advancement’s happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

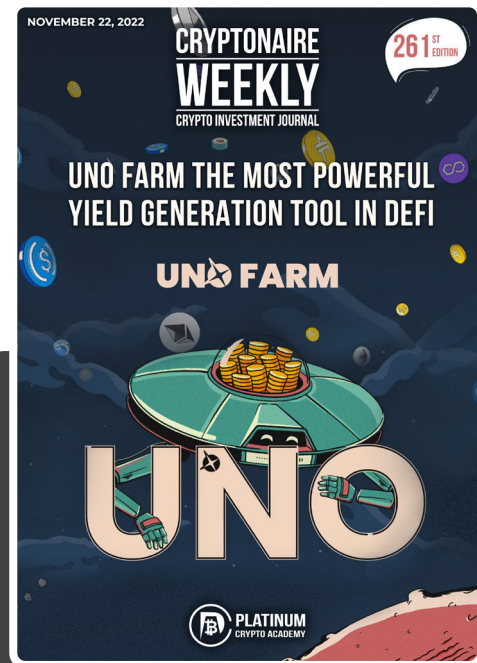


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- Uno Farm
- Talentido
- Straw Hats Club
- indu4.0
- E cudor Token
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 261st edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$787 Billion, down \$55 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 4.55% to \$62.77 Billion. The DeFi volume is \$4.20 Billion, 6.70% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$59.22 Billion, 94.35% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased by 5.37% from \$16,750 last week to around \$15,850 and Ether's price has decreased by 12.94% from \$1,275 last week to \$1,110. Bitcoin's market cap is \$304 Billion and the altcoin market cap is \$483 Billion.

Bitcoin and the broader cryptocurrency market continued their downtrend last week as traders expect the FTX contagion to spread and cause further damage in the crypto space. Although several firms have been affected by the collapse at FTX, two entities are speculated to be struggling for survival.

A report by The Wall Street Journal on November 15 said that crypto lending platform BlockFi has been considering filing for Chapter 11 bankruptcy after halting withdrawals of customer deposits. The report citing sources added that BlockFi had "significant exposure" to FTX and was planning to lay off workers.

Another firm speculated to be on the brink of bankruptcy is digital-asset brokerage and lender Genesis, a subsidiary of Digital Currency Group (DCG). Bloomberg news reported on November 22 that Genesis was finding it difficult to raise fresh capital and warned investors of a potential bankruptcy if efforts failed. Genesis was reported to be seeking a capital infusion of at least \$1 billion for the past several days but had not met with any success.

However, a representative of Genesis denied that it was planning to "file bankruptcy imminently," as it was having "constructive conversations with creditors." The denial does not seem to have calmed the market's concerns as DCG's Grayscale Bitcoin Trust, which is one of the largest holders of Bitcoin, has seen the discount between the value of its holdings and the spot price of Bitcoin widen to about 50%.

The negative sentiment has resulted in record institutional inflows into short investment products, according to CoinShares Digital Asset Fund Flows report released on November 21. This was "deeply negative for the asset class" and had brought down the total assets under management to \$22 billion, the lowest in 2 years, the report added.

Markets hate uncertainty and buyers usually stay away during such periods. That could be one of the reasons for the incessant fall in several cryptocurrencies. Although the price looks attractive, it is better to wait for the crypto markets to find a bottom before venturing to buy.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	38.61%
Ethereum	17.12%
Tether	8.32%
USD Coin	5.60%
BNB	5.19%
Binance USD	2.90%
XRP	2.28%
Cardano	1.33%
Dogecoin	1.27%
Polygon	0.88%
Others	16.50%



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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin remains stuck inside the range between \$15,512 and \$17,567.45 as projected in the previous analysis. The BTC/USD pair dipped marginally below the support on November 21 but the bulls managed to defend the \$15,512 level on a closing basis.

Although the downsloping moving averages indicate advantage to bears, the relative strength index (RSI)

is attempting to form a positive divergence. This suggests that the selling pressure could be waning.

However, during a bear phase, positive divergences tend to fail several times. A weak rebound off the current level could indicate a lack of aggressive buying by the bulls. That may increase the likelihood of a break and close below \$15,512.

If that happens, the pair could resume its downtrend. The first support on the downside is \$13,456 and thereafter \$12,000.

The first sign of strength will be a break and close above the breakdown level of \$17,567.45. Such a move could suggest that the downtrend could be ending. The pair could then rally to the psychological level of \$20,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether's failure to sustain above \$1,280 may have attracted selling by the bears. This pulled the price to the strong support at \$1,099.90 on November 21. If bears sink the price below this support, the ETH/USD pair could slide to \$990.

The downsloping 20-day exponential moving average (EMA) and the RSI below 34 suggest that the path of least resistance is to the downside. If the support at \$990 cracks, the pair could retest the June low of \$879.80.

The bulls are expected to defend the zone between \$990 and \$879.80 with all their might because if they fail to do that, the pair may resume its downtrend. The next support on the downside is \$741.

Contrary to this assumption, if the price rebounds sharply off \$1,099.90, the pair could again rise to the overhead resistance at \$1,280. A break and close above this level will suggest that the corrective phase may be over. The pair could then attempt a rally toward \$1,700.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin continued its downward move and plunged below the critical support at \$256.70 on November 21. The downsloping 20-day EMA and the RSI in the negative territory indicate that bears are in control.

If the price sustains below \$256.70 for a couple of days,

the BNB/USD pair may extend its decline to \$239 and thereafter to \$211.

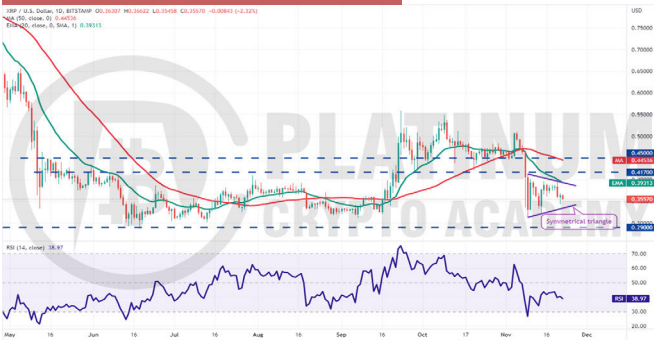
Contrary to this assumption, if the price turns up from the current level and rises back above \$256.70, it will suggest strong buying on dips. The pair could then rise to the 20-day EMA where it may face stiff resistance.

If the price turns down from this level, it will suggest that the sentiment remains negative and traders are selling on rallies. That could increase the possibility of a drop to \$211.

If bulls want to invalidate this negative view, they will have to push and sustain the price above \$307.50.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP tried to break above the 20-day EMA on November 20 but the bears held their ground. This suggests that sellers are active at higher levels. The price action of the past few days has formed a symmetrical triangle

pattern, which generally acts as a continuation setup.

If the price plummets below the triangle, the XRP/USD pair could drop to the crucial support at \$0.29. A break and close below this level could extend the decline to \$0.25.

The downsloping moving averages and the RSI below 40 indicate that bears have a slight edge.

This bearish view will be invalidated in the near term if the price turns up from the current level and breaks above the triangle. The pair could then rise to \$0.45. A break above this resistance could open the doors for a retest of \$0.55.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano remains in a strong downtrend. Aggressive selling by the bears pulled the price below the support at \$0.31. If the price sustains below this level, the ADA/USD pair could drop to the support line of the descending channel pattern.

Buyers are likely to aggressively defend the support line because a break below the channel could intensify selling and pull the pair to \$0.20.

A minor positive for the bulls is that the RSI is trying to form a positive divergence. This suggests that the downward momentum could be slowing down.

If the price turns up from the current level, the bulls will try to propel the pair above the 20-day EMA. If that happens, the pair could rise to the downtrend line. The bulls will have to clear this hurdle to signal a potential trend change.

[Previous Analysis...](#)



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GOLDX BLOCKCHAIN

fuse.gold has now got its very own blockchain in development called GOLDX BLOCKCHAIN. fuse.gold is the platform and gold backed token GOLDX is the supporting Blockchain. The purpose of this blockchain is focus on a RWA backed blocked chain focusing on the PoR solution integrated by Chainlink.



ABOUT US FUSING STABILITY & VERSATILITY

Fuse.gold is a state-of-the-art Blockchain Gold Backed token with additional de-centralised exchange features based around fusing the value and stability of physical Gold, with the velocity and versatility of Cryptocurrency.



GOLD



PLATINUM



OBSIDIAN

WHY GOLDX & FUSE.GOLD?

The gold X token is the free reward token of the fuse.gold platform. As an application, fuse.gold allows users to buy and sell tokenized gold (FUSEG) and exchange it for any token on the Dex (subject to sufficient available liquidity).

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Introduction

The world's greatest football extravaganza, in the form of FIFA World Cup 2022, has started this week in Qatar. In the past, several brands used this football frenzy to connect with their target customers and poured money into advertising, promotions and new launches during World Cup football tournaments.

This is perhaps the first World Cup when there is a relatively mature world of crypto and NFT. Not surprisingly, companies in the crypto and NFT space are keen to cash in on the ongoing football frenzy to achieve more visibility and awareness in the minds of millions of football fans. They also hope to convert some of the fans into their potential customers.

Crypto currency exchange Binance has signed a multi-year partnership deal with Portuguese football icon Cristiano Ronaldo and has launched a limited-edition NFT collection based on some of the iconic moments of the football star. Binance said this could be the beginning of many more things to come. The details of it are covered in a separate article.

Singapore-based blockchain start-up E-verse also wants to tap into the football craze and is launching Fantastic Football, a set of NFT cards from the 32 national football teams competing in the FIFA World Cup 2022 being played in Qatar. Participants can

purchase the cards by choosing their favorite team to win the final and be in the running to win the big cash prize.

These are just two of the many instances of how Web 3.0 companies are competing with mainstream businesses to tap into the football craze and connect with the fans, as part of their overall business strategy. Read on to find out more.

E-verse launches football NFT cards that evolve as team advances, with chance to win big prize

Singapore-based blockchain start-up E-verse has announced the launch of Fantastic Football, a set of NFT cards from the 32 national football teams competing in the FIFA World Cup 2022 being played in Qatar.

Participants can purchase the cards by choosing their favorite team to win the final and be in the running to win the major prize. Each football card purchased will reflect the performance of the corresponding team in each round by evolving into more unique designs with different traits.

The individual cards purchased will also come with a bonus mystery card which will randomly provide teams. The winner will be randomized from the NFT cards of the team that wins the final in December through the ThunderCore gaming solutions.

ThunderCore is a powerful Layer-1 blockchain and entertainment focused Web 3.0 ecosystem that delivers elite performance and cost-effective scalability for thousands of emerging and growing crypto projects.

Nike to launch NFT-enabled platform for designing and trading virtual shoes

Sportswear giant Nike will launch “.Swoosh”, which will be an NFT-enabled platform that will allow users to buy, sell and eventually design virtual shoes and apparel. The “.Swoosh” platform, currently in Beta stage, has its own domain and will allow members to learn about, collect and eventually co-create digital wearables like shoes and jerseys, Nike said.

Following the release of the first digital collection, members will be able to enter a community challenge. Nike will give winners of the challenge the opportunity to co-create virtual products and earn royalties.

Incidentally, the sportswear giant acquired RTFKT Studios, the maker of digital sneaker for the metaverse, last year. Nike also hinted that users will eventually be able to use its assets as wearable items in digital games and other immersive experiences.

The idea behind launching “.Swoosh” is to expand the definition of sport by democratizing the Web 3.0 experience so that everyone can collect, create and own a piece of this new digital world, Nike said in a statement.

Pepsi launches NFT collection for its Indian consumers

Beverage giant Pepsi has launched its first-ever NFT collection for its Indian consumers. The NFT art collectibles are centered on the alterations around the classic Pepsi Black ‘Zero’ visual, inspired from the brand’s passion points to portray poignant nuances such as sustainability, rhythm, movement, creativity, art, the progressing world of social media and gamification.

With the three variations of each theme and four variations inspired from music, the ‘Pepsi Black Zero Sugar’ NFT collection will be listed on OpenSea, the world’s largest marketplace for NFT and crypto collectibles.

The PepsiCo India Design Team, in partnership with

illustrator TimeaBalo, has curated the NFT collection for Pepsi Black. The NFT collection is based on the brand’s pillars of ‘innovation, self-expression and evolution’, Pepsi said, while adding that the brand would release a set of 20 NFT minted on the Polygon blockchain network.

Inspired by the brand philosophy of Pepsi Black, the NFT collection is claimed to be an ode to the younger generation who believes in self-expression and is deeply entrenched in technology. The NFT will be given away to the winners of #PepsiBlackeffect challenge conducted on the homegrown social media platform, Moj. Consumers can enter the contest using Pepsi Black Lens and flaunt their personas to get a chance to win Pepsi Black’s maiden NFT.

In this context, Pepsi has clarified that the winners will be selected from the collages made with Pepsi Black Zero Sugar lens in the Moj app. They will be given distinct NFT from the Pepsi Black Zero Sugar collection. Consumers will be required to have a Web 3.0 wallet to receive the NFT and the winners will also receive Pepsi merchandise along with the NFT, Pepsi said.

Value of Justin Bieber’s Bored Ape NFT drops sharply following FTX collapse

Pop star Justin Bieber started off the year by purchasing a Bored Ape Yacht Club NFT for 500 ETH in January, which was equivalent to around US \$1.3 million at that time. However, the market value or floor price of individual NFT from the Bored Ape Yacht Club collection has plunged nearly 95 per cent to 58 ETH last week.

The sinking NFT prices follow the collapse of crypto exchange FTX earlier this month, as the Sam Bankman-Fried scandal reportedly lowered overall crypto prices and hurt the valuations of Bored Ape Yacht Club NFT. It is believed that NFT owners sold them in panic to avoid prices from dropping even further.

Bored Ape Yacht Club NFT, which comprises more than 10,000 NFT depicting cartoon monkeys wearing different outfits, is one of the most successful NFT art collections and was valued at more than US \$1 billion.

While Bieber never specified his reasons for

purchasing the NFT, some critics speculate that celebrities buy NFT as a status symbol and consider it as a way to flaunt their wealth and exclusive purchases.

China's public security department officially reports first domestic NFT scam case

The police department in central China's Henan province has cracked down on an NFT scam case involving more than 2.65 million Yuan or equivalent to roughly US \$372,196. The case was the first NFT-related crime officially reported by a public security department, Chinese legal experts reportedly said.

Local police said they received a tip-off that a group of eight members committed crimes by selling virtual cartoon pictures on mobile app platforms and were using so-called cashback, rewards and prize pool to scam more than 2.65 million Yuan of income.

There was a total of 2,303 platforms involved in the business of NFT collections in China from 2019 to November 2022. There are more than 1,800 NFT-related reports on Chinese consumer complaints platform Black Cat, including queries of failing to receive item after purchasing, cash withdrawal failures and platform shutdowns without reason and compensation.

In April this year, the National Internet Finance Association of China, China Banking Association and Security Association of China co-issued an appeal to prevent NFT from triggering systematic financial risks. Thereafter in September, the China Mobile Communication Association and the China Communication Industry Association vowed to boycott the excessive speculations on NFT collections.

Notorious NFT thief "Monkey Drainer" strikes yet again

The notorious NFT thief, who goes by the name Monkey Drainer, has struck yet again and this time with a phishing scam. EoiJim took to Twitter to let the community know that they lost two NounsDao NFT. The user bought the NFT for a total of 160 ETH, which is currently around US \$200,000.

In this particular case, the user received a realistic-looking email with legitimate accounts backing it.

The email was promoting an artist for Christie's. It specifically called for owners of CryptoPunks to collaborate. When EoiJim went to support the cause, he was hacked and his NounsDao NFT were gone.

According to Web 3.0 sleuth and community members, the entity behind this hack appears to be Monkey Drainer and the latter has been going after Bored Apes in recent times. It is unclear whether Monkey Drainer is a single person or a group but have been behind some of the most high-profile hacks of the year.

Although EoiJim is "mentally writing them" off as zero but has also said that he will "put a bounty if anything can be retrieved" and sought help from anyone who could put him in touch with the Monkey Drainer to "negotiate".

Conclusion

Despite all the innovations and other good things happening in the Web 3.0 arena, there always seems to be news of some bad actors entering the space and negatively impacting its image and reputation.

Besides, November has been particularly hard for the crypto and NFT space. Whether it is the collapse of crypto currency exchange FTX or the recent string of scams and hacks, some form of negative news have always gripped the industry.

China's public security department has officially reported its first domestic NFT scam case recently. Notorious NFT thief Monkey Drainer has struck it again but it is not yet known whether the thief is an individual or a group that is involved in these thefts and hacks.

Nevertheless, all these incidents do shake people and investors' confidence in the crypto and NFT space and must be avoided. The good thing is many in the community are eager to rebuild and change through innovations while being more cautious and protective with their digital assets. Hope you enjoyed reading it. Thank you.

SONY PATENTS BLOCKCHAIN NFT TRACKING SYSTEM

Japanese electronics and media giant Sony filed for a patent that integrates blockchain within the trading infrastructure for its in-game assets. As per the patent application, it plans to use NFT and decentralized ledger technology to record the movements and changes undergone by its in-game digital assets. Sony said that changes to properties of the digital asset, such as ownership, visual appearance, or metadata can be identified in a request to update the history.

The filing, titled “Tracking Unique In-game Digital Assets using Tokens on a Distributed Ledger”, describes a system that mints a token to follow the history of each one of these assets in a given environment. The system relies on blockchain technology, which also lies at the core of crypto currency trading.

Sony wants reliable technology that allows gamers to purchase in-game items, characters and other digital items in the form of NFT. Its patent offers a reliable and trustworthy backend platform on which such items can be bought, sold or traded. Sony, which is deep into e-sports and gaming, could market digital merchandise better if it can offer proof of ownership and restrict duplication of items.

According to the description, each one of the actions that the player executes on the item will be tracked, including trades and modifications on

its structure. This will help the company gather intelligence on what actions players execute more commonly, on which items and their frequency.

The patent application also refers to video game digital media assets representing moments of gameplay of a video game, such as video clips or images, thereby hinting at the possibility of users creating their own NFT moments to trade. These would be tracked by the proposed system.

These moments, created of in-game video or images, would be treated as media products and composed of important interactions that can be classified according to their rarity. The patent mainly concerns items that are considered unique. The digital assets could range from gameplay clips or images to in-game characters or items.

In other words, developers can offer a limited quantity of branded items or virtual merchandise that’s associated with celebrities, events or other noteworthy aspects. These items will have a unique identifier and metadata, and all trades of such items will be tracked and recorded to confirm ownership.

[Read more...](#)



INDU4.0: POWERING THE MANUFACTURING SECTOR WITH BLOCKCHAIN AND ITS BENEFITS

Introduction

In an age of digital transformation, many people wonder how technology will change how they live and work. Blockchain technology is among these technologies, some of which have the potential to revolutionise business operations like manufacturing. The manufacturing process involves machines, parts, products, and value chain participants, such as machinery providers and logistics companies. Manufacturers today face many challenges, such as finding potential purchasers and suppliers. indu4.0 solves these problems by matching supply and demand through its B2B marketplace.

Thanks to sophisticated platform filtering systems, purchasers and suppliers can find their clients quickly, conveniently and precisely.

How effective will indu4.0 be for the manufacturing industry?

The potential of [indu4.0](#) lies in its ability to empower manufacturing industries to overcome complex challenges. The use of blockchain in indu4.0 technology increases transparency and security across data exchange between stakeholders in the industrial sector and allows smooth demand and supply cycles. With indu4.0, buyers can search and find the right seller for their needs in a new, simplified, and efficient way. Furthermore, it allows sellers to

sell their services or products more transparently and securely. The platform works in the following ways for both suppliers and purchasers:

For the Supplier

indu4.0 provides suppliers with a structure for formulating their service portfolios. The platform lets suppliers create a free user account. The company profile allows them to add up to two competencies for free. The supplier will need a subscription if they wish to add more competencies. The platform allows users to view all offers from purchasers, so they can pick the most convenient one.

For the Purchaser

indu4.0 simplifies and streamlines the process of searching for suppliers for the purchaser. The platform can be accessed with only a few clicks and they will be able to utilise all functions of the search engine. The purchaser can also receive detailed information about suppliers, save search queries, and receive automatic notifications about industry news. In addition, the purchaser can request quotes directly from selected suppliers.

What are the core features of indu4.0?

A game-changing initiative, indu4.0 seeks to take manufacturing to a new level by introducing blockchain technology and virtual processes. Below

BLOCKCHAIN-BASED



Since blockchain networks can record transactions and track assets, they are the best technology for all industrial sectors.

IDS STANDARD



Manufacturing's traditional mindset creates obstacles to adopting new technologies.

METaverse



A metaverse concept is already influencing the corporate world and is capturing the attention of top technologists.

INDU TOKEN



indu4.0 is made possible by the INDU token. It is a payment token that represents the fuel for the platform.

are some of the core features of the indu4.0 platform:

Blockchain-based

Since blockchain networks can record transactions and track assets, they are the best technology for all industrial sectors. With blockchain, tracking and tracing virtually anything of value can be done, reducing costs and risks for all parties. Furthermore, it keeps shared data in an immutable ledger that is only accessible to network users authorised to read it. Therefore, the indu4.0 ecosystem utilises blockchain technology to maximise the potential of blockchain technology for manufacturing.

IDS Standard

Manufacturing's traditional mindset creates obstacles to adopting new technologies. Old technologies lack transparency, which makes it difficult to secure documents. To address document security issues, indu4.0 utilises IDS standards (indu data security). IDS will protect all industry data, including orders, 3D data, technical drawings, and patent data. Thus, with indu data security, manufacturers are not

only transmitting documents more securely and safely but also safeguarding intellectual property documents.

Metaverse

A metaverse concept is already influencing the corporate world and is capturing the attention of top technologists. The metaverse is a virtual shared space capable of replicating the physical world. Therefore, business and financial models are evolving. Business leaders around the world have already embraced the concept of a metaverse. The indu4.0 initiative also comes with the metaverse space for the industrial sector, offering many advantages to businesses. An exhaustive search for new customers or suppliers results in high costs, as it requires attending trade fairs, which is neither efficient nor always possible. With indu4.0, clients can participate in virtual trade fairs worldwide because travel and transportation are not required. This improves the efficiency of participants and allows them to reduce their overall emissions of the CO2-intensive industrial sector.

INDU Token

indu4.0 is made possible by the INDU token. It is a payment token that represents the fuel for the platform. In particular, these coins can be used to pay for advertising services and receive exclusive manufacturing industry reports. Furthermore, the INDU token allows you to participate in metaverse events and trade shows.

How can you benefit from the indu4.0 potential?

Inefficiencies and problems plague the manufacturing industry. Among them is the problem of matching supply and demand in this industry. The lack of visibility between suppliers and manufacturers creates inefficiencies and raises costs. In contrast with existing market competitors, the indu4.0 marketplace provides superior search filtering. Therefore, indu4.0 delivers more accurate results while maintaining a high level of information quality than its competitors.

As technological possibilities expand and the need for networking increases in the industrial sector, the indu4.0 marketplace provides new opportunities. As indu4.0 integrates and applies blockchain technology, it has a competitive advantage over competitors since it offers blockchain-based payment options and NFT-based document security. Furthermore, indu4.0 blockchain-powered solutions seamlessly aggregate all possible information from the industrial sector to deliver significant value to both purchasers. indu4.0 assures a sustainable competitive advantage against existing and new market participants through its loyalty program.

The team behind indu4.0 & their future roadmap

The indu4.0 team brings extensive and condensed manufacturing experience to develop the indu4.0 platform and provide customers with a tool to simplify and enhance their everyday lives. As former manufacturing industry professionals, indu4.0's founders have intimate knowledge of market conditions and client needs.

Indu4.0 Team

Christian Dillier and Andreas Ott are the core members of the indu4.0 ecosystem. They have worked in the industrial sector for many years and

understand client needs well. The two co-founders have a vast network in the manufacturing industry and are very experienced entrepreneurs. Kay Baur, indu4.0's third co-founder, is an IT expert with a large amount of experience and is responsible for developing the platform. The team includes Max Schaumburg, who specialises in creating and marketing cryptocurrencies, and will ensure INDU token growth. Additionally, Jan Baur supports indu4.0 as an expert in business innovation and a technology consultant. As a financial advisor with extensive banking experience, board member Rui Meireles acts as an advisor to the company. Besides the roles mentioned above, indu4.0 also employs industry leading project managers, UX designers, software developers, and support staff as part of its mission to become a leading tool for the manufacturing industry.

Future Roadmap

The indu4.0 project aims to bring manufacturing into the digital age by bringing it online. This project's team has ambitious goals, which can be seen in their roadmap. The company has a clear roadmap, from building a solid community to launching an aggressive marketing campaign. Their marketing campaign will include social media, magazines, and many more. With this information, the company plans to offer users a better experience than its competitors. Additionally, it plans to offer competitive prices and loyalty programs to keep users coming back.

Conclusion

Blockchain can bring opportunities to the entire industry and ensure a fair marketplace for big-time and small-time manufacturers. Blockchain can be seamlessly integrated into manufacturing ecosystems. However, you need a robust platform to take advantage of this technology's benefits. Here's where indu4.0 comes in! The indu4.0 project is a new initiative that aims to change the global manufacturing industry that employs millions of people. The indu4.0 blockchain platform delivers value in multiple ways for industrial organisations. Increasing manufacturing efficiency and making everyone's life and work simpler is the number one goal of the project.



CRISTIANO RONALDO LAUNCHES NFT COLLECTION AHEAD OF FIFA WORLD CUP 2022

Iconic football star Cristiano Ronaldo has launched his first NFT collection called CR7 NFT collection. The captain of the Portuguese national football team has signed an exclusive multi-year partnership with the global blockchain ecosystem and crypto currency infrastructure provider Binance.

The NFT launch is planned just ahead of the FIFA World Cup 2022 in Qatar, that began on Sunday. Earlier in June, Binance crypto currency exchange announced on Twitter an exclusive multi-year partnership with Ronaldo to promote crypto and NFT – potentially bringing more awareness of Web 3.0 and NFT to his 101 million followers.

A 60-second short advertising video will air live across TV channels, and digital and social media platforms in more than 74 countries and in over 28 languages worldwide. Ronaldo will be featured in global marketing campaigns and he aims to introduce his fans to the world of Web 3.0 using the NFT.

The Cristiano Ronaldo NFT collection features a limited-edition of seven animated statues with four rarity levels that include Super Super Rare (SSR), Super Rare (SR), Rare and Normal. Each of these animated NFT statues will show Ronaldo in an iconic moment of his life, like his childhood in Portugal and his career-defining bicycle kick.

According to Ronaldo, it was important for him to create something memorable and unique for his fans, as they are such a big part of his success. He added that with Binance, he was able to create something that captures his passion for the game and, at the same, rewards the fans who have supported him for years.

The 45 of the highest value NFT that include 5 SSR and 40 SR statues will be auctioned on the Binance NFT marketplace and will be rewarded to the highest bidder. The auction will be open for 24 hours and the highest bidder will be decided at the end of the auction.

The bidding for the SSR statues will begin from 10,000 BUSD. For the SR statues, the bidding will begin from 1,700 BUSD. The remaining 6,600 NFT which include 6,000 Normal and 600 Rare will be available on the Binance Launchpad starting at 77 BUSD.

The new NFT collection also consists of other exclusive perks, such as a personal message from Ronaldo, autographed CR7 and Binance merchandise, guaranteed access for all future CR7 NFT drops, complimentary CR7 Mystery Boxes and entry into giveaways with signed merchandise and prizes.

[Read more...](#)

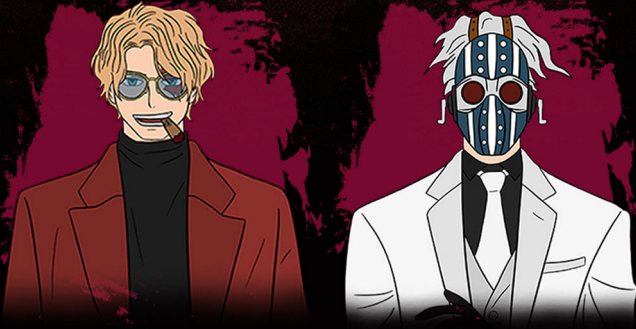


THE STRAW HATS CLUB

The first series of collections inspired by One Piece. Straw Hats Club was first thought of back in 2020, the idea was to create a collection of Non Fungible Assets as a symbol to connect One Piece fans in one place, hosted on discord, to build a family.

MINT IS LIVE

THE STRAW HATS GENESIS



The first collection constructed from 5 characters is an access card for multiple utilities in the 2nd collection. The goal behind the first collection is to spread our story and what we are building, the Straw Hats play to earn game.



PRESS RELEASE



UNO FARM OFFERS DEFI YIELD FARMING TOOL TO GENERATE BEST DEFI YIELDS

UNO Farm, a cross-chain auto-farming solution with automated strategies and smart analytics, plans to offer users the best yield generation opportunities from their investments in Decentralized Finance (DeFi) products.

It also seeks to raise up to US \$1.6 million in a private round of token sale during the current quarter and subsequently raise an additional US \$750,000 through a public round of token sale in the first quarter of 2023.

The UNO Farm solution will enable users to easily enter the best DeFi yield opportunities and leave their Farm for several months, without the need to manually do the re-compounding of their investment corpus. The UNO Farm system will determine whether to move the liquidity, based on market conditions, yields and other factors.

It will provide a unified interface to all of the major Farm and liquidity pools, apart from automating and maximizing the yield generation. UNO Farm will continuously analyze yield parameters in hundreds of carefully selected pools across the entire DeFi ecosystem.

UNO Farm will also ensure that each user's liquidity is located in the most efficient and safest of all the pools. This makes UNO more efficient than its closest competitors by an average of 55 per cent in

many cases.

To put things in perspective, the constantly changing annualized percentage yields or APY in the liquidity pools cause the user's liquidity to run in inefficient pools. This ultimately leads to a revenue loss ranging from 30 per cent to as high as 80 per cent.

UNO Farm will automatically switch between the same pairs in different pools for highest yield and automatically convert stable coins to find the best pair. The cross-chain feature of UNO Farm will bridge the liquidity across the blockchains to access the best pools.

Incidentally, UNO Farm incorporated the Aurora Chain in November with the major Multichain update. The architectural solution will speed up the addition of other chains and yield sources as Multichain is a big feature that UNO is working on integrating in its platform. It currently is on Polygon and Everscale, with more blockchain networks such as Binance Smart Chain to be added soon.

From the safety standpoint, UNO Farm has a fair rewards distribution system and conducts internal audits for new protocols to be implemented. UNO Farm's Smart Contracts are fully audited as well by Certik. UNO Farm also plans to add an anti-rugpull system in place and an insurance pool to repay in case of any protocol failures. There is also an

inheritance mechanism to prevent loss of access to funds.

Putting all the safety elements in place, UNO Farm offers a simplified and user-friendly interface with a single-asset entry to the pools. It has advanced portfolio analytics that can give convenient analytics about the user's portfolios. These steps are aimed at lowering the barriers to entry reducing the time consumed in the process.

Meanwhile, UNO Farm plans to offer 100 million tokens, representing a tenth of its total token supply during the ongoing private sale to raise up to US \$1.6 million. The private round is the third round after Seed round, which is almost complete, and KOL round of fundraising and will be followed by a public round in the first quarter of next year. UNO Farm has also received grants from Polygon, Aurora and Everscale networks.

UNO Farm is backed by a qualified team. During the last three years, its three co-founders – Mikhail

Perminov, Roman Vinogradov and Alex Sipakov – were running crypto development company [Mycelium Lab](#). They have also helped in creating 30+ crypto and DeFi custom products.

A quote from Alex Sipakov, the Co-Founder & CBDO at Uno Farm, "We want to make our product as simple as possible to bring DeFi to the masses and optimize our users' APY. Our goals coincide with the mission of the Platinum Crypto Academy. We believe that our combined efforts will open up the possibilities of DeFi for as many people as possible."

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the Uno Farm project, he explained, "Project's like Uno Farm are exciting which are actually resolving real world problems for DeFi users and are trying to get the best APY out there for the Crypto users. We will make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels."



ECUDOR: THE FIRST TOKENIZED PARTICIPATORY MINING SYSTEM

With the huge potential of tokenized assets, the Ecuror token is quickly becoming the new darling of investors. Here's why you should get in on the ground floor.

Tokenised assets are digital representations of real-world assets that can be traded on a blockchain. This means they have all the benefits of traditional assets like stocks and bonds, but with blockchain technology's added security and transparency.

Ecuror Token Tokenised Asset Ownership

The [Ecuror](#) platform enables investors to purchase tokens representing ownership of a percentage of a mining machine known as Asics Bitcoin. This machine is used to mine Bitcoin, and the rewards from this activity are distributed among the token holders in proportion to their ownership stake.

Ecuror aims to provide a transparent and efficient investment opportunity with low fees and a simple process for receiving rewards. In addition, the platform is designed to be scalable so that more machines can be added as demand for investment increases. As such, Ecuror offers an accessible and affordable way for people to invest in Bitcoin mining without purchasing or operating their equipment.

The Inception Roadmap

The token is currently deployed on the Polygon blockchain test net and will roll out to the Polygon

main net by the end of next week, with a major site update and pre-sale launch. The roadmap has been designed to ensure a successful and sustainable launch of the Ecuror token, focusing on community engagement and education.

The roadmap includes a number of critical milestones, such as the launch of a social media campaign and the development of educational materials. The platform will allow the purchase of the first batch of tokens made available and the marketplace planned for the first quarter of next year, will allow the exchange of the tokenized asset in a completely secure way. With a clear roadmap in place, the Ecuror token is well-positioned for success.

The Current Ecuror Token Offerings

The system is easy to use with a stable value: 1 ECOR = 1 EUR. The stable value is guaranteed for the batches made available by the platform (but not on the marketplace). The first batch will be available during the presale, the following batches can only be unlocked by a vote of the governance. The rewards are paid out at the beginning of each month, and net gains are calculated as 1 ECOR = 80% of total mining rewards/number of tokens in circulation.

Finally, the token is participatory, allowing anyone to invest together and pool costs on their scale. The upcoming governance token will enable holders to

vote on and submit improvements to the system. Therefore, the Ecuror token provides an easy, stable, participatory way to invest in Bitcoin mining.

Simon Bérour-blanc, Founder & CEO at Ecuror Token said, "At Ecuror one of the objectives is to participate in the democratization of the crypto ecosystem and more particularly the tokenized assets and to achieve this Platinum Crypto Academy is the perfect partner by its experience and its

network. Thanks to them."

Commenting on the potential of the Ecuror Token project, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah said: "We are pleased to discuss this important project where the Tokenisation of Mining Machines is a revolutionary concept that is brought to the users by the Ecuror Token project. We hope to share more about its journey in the coming weeks."



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

GENESIS BANKRUPTCY JITTERS SEND BITCOIN TO FRESH LOW

The troubled crypto investment bank is in talks with potential investors for at least \$1 billion in fresh capital, according to a Bloomberg report.

Days after its lending unit was forced to halt withdrawals in wake of the collapse of crypto exchange FTX, Genesis Global Trading has mentioned bankruptcy as a potential option as it seeks fresh capital, reports Bloomberg citing people with knowledge of the matter.

The Wall Street Journal, also citing people familiar, reported that Genesis sought funding from Binance and Apollo Global Management, and that Binance declined to invest, citing potential conflicts of interest.

The initial news sent bitcoin (BTC) to fresh two-year low of \$15,480. But the price has fully recovered back to where it was before the Bloomberg story came out, trading around \$15,913 as of this update.

"We have no plans to file bankruptcy imminently," a Genesis representative told Bloomberg. "Our goal is to resolve the current situation consensually without the need for any bankruptcy filing. Genesis continues to have constructive conversations with creditors."

Genesis and CoinDesk share the same parent company, Digital Currency Group.

UPDATE (Nov. 21, 2022, 23:01 UTC): Updates with the latest bitcoin price.

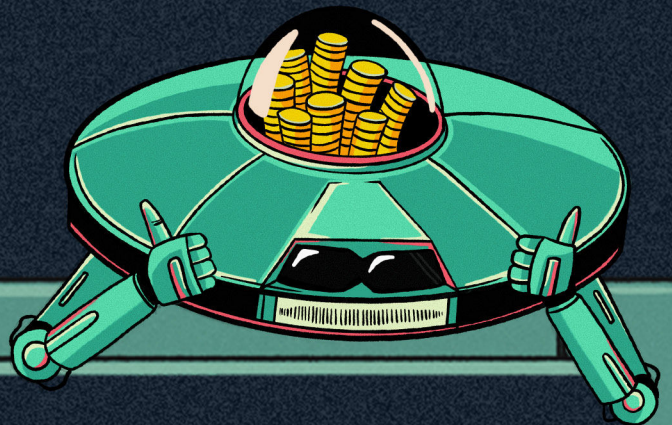
UPDATE (Nov. 22, 2022, 00:32 UTC): Updates with WSJ report that Genesis sought funding from Binance and Apollo Global Management, and that Binance declined to invest, citing potential conflicts of interest.

[Read more...](#)

UNO FARM

"We have already maximized the user's profit"

UNO FARM: A TOOL THAT GENERATES BEST DEFI YIELD WITH PROPER USER PROTECTION



- ➔ Automated cross-chain liquidity management solution
- ➔ Continuously analyses yield parameters in pools across DeFi ecosystem
- ➔ More efficient than its closest competitors by an average of 55%
- ➔ Automatic switching between same pairs in different pools for highest yield
- ➔ Automatically converts stable coins to find the best pair

Enter DApp

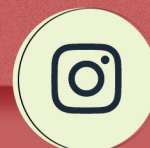
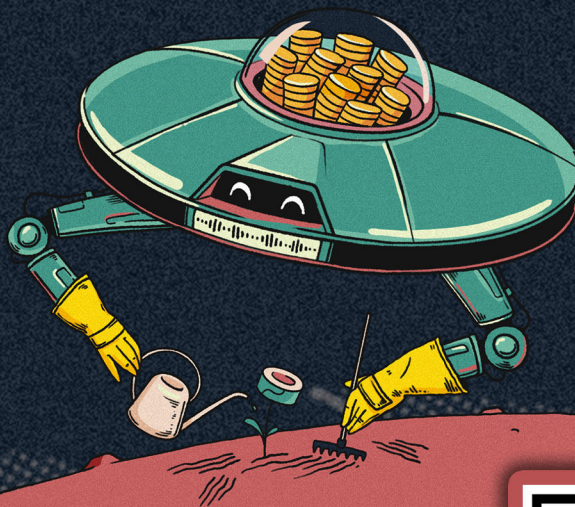
UNO FARMS SAFETY SOLUTIONS

- Internal audits for new protocols implemented
- Fair reward distribution
- Insurance pool
- Inheritance mechanism

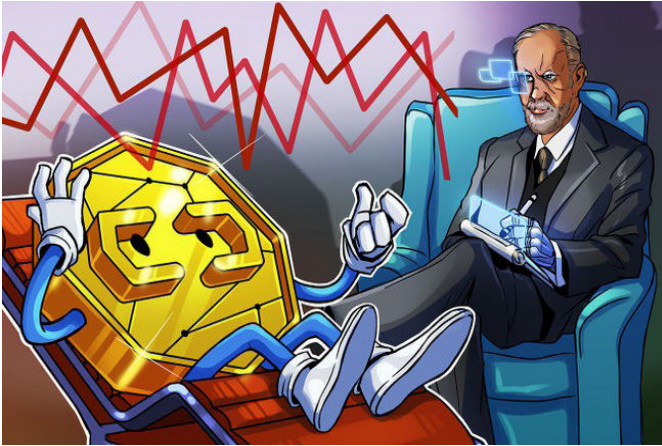
uno.farm

THE UNO UX

- Simplified and user-friendly interface
- Single-asset entry to the pools
- Advanced portfolio analytics
- Fiat currency gateway



FTX crisis leads to record inflows into short-investment products



The aftermath of FTX’s collapse has soured crypto investor sentiment with “record” inflows into short-investment products last week, said CoinShares.

Institutional investors have responded to the negative sentiment caused by FTX’s collapse, with record institutional inflows into crypto-focused short-investment products.

According to CoinShares’ chief strategy officer James Butterfill, 75% of the total inflows by institutional crypto investors for the week ending Nov. 18 were placed in short investment products — essentially a bet that crypto prices will decline.

Butterfill said the takeup of short positions by investors is likely “a direct result of the ongoing fallout from the FTX collapse,” while the total assets under management (AUM) for institutional investors is now at \$22 billion — the lowest in two years.

Over the week, \$14 million was poured into short-ETH investment products. CoinShares said it was “the largest weekly inflow on record.”

CoinShares cited “renewed uncertainty” over Ethereum’s Shanghai upgrade slated for Sep. 2023 and mentioned that the sizeable amount of ETH held by the FTX exploiter as possible reasons for the negative sentiment.

Inflows into short investment products for Bitcoin BTC

tickers down \$15,703

[Read more...](#)

FTX Bankruptcy Filing: 'No Amounts' Will Be Paid to SBF or His Inner Circle

The wording even specified that nobody with a “familial relationship” with SBF or the recently fired execs would receive payment from FTX.

Former FTX CEO Sam Bankman-Fried was right about one thing: He and his inner circle won’t see any more money from the company.

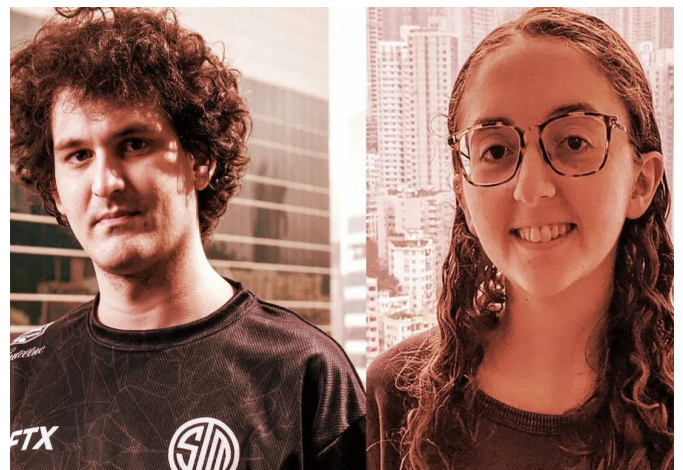
FTX spelled out in a court filing over the weekend that neither Bankman-Fried nor the three recently fired members of his inner circle (nor their family members) will see any compensation from the now-bankrupt company.

The way Bankman-Fried put it on November 10, the day before FTX filed for bankruptcy and he resigned as CEO, making users whole comes first. “After that, investors—old and new—and employees who have fought for what’s right in their career, and who weren’t responsible for any of the fuck ups,” he wrote on Twitter.

At the time he was still CEO and had not yet announced that the company was filing for bankruptcy.

Since then, FTX has taken steps to distance itself from Bankman-Fried. Bahamian regulators denied and then confirmed that they ordered employees to move hundreds of millions worth of funds in unauthorized transactions the same day the company filed for Chapter 11 protection on November 11.

Now, the company is making it crystal clear that, at least in this, Bankman-Fried’s words will hold true: “No amounts will be paid under.



[Read more...](#)

ECUDOR

THE FIRST TOKENIZED PARTICIPATORY MINING SYSTEM



Designed to be simple and accessible to all:

It allows you to invest in Bitcoin mining without any constraints, simply by having Eucdor (ECOR) tokens in your wallet.

A transparent investment :

Mining rewards are transferred to owners of the Eucdor (ECOR) tokens in proportion to the number of tokens owned.



ECUDOR Token is:

Tokenization of mining machines (asics Bitcoin), governance by the owners of the token (ECOR), a limited supply of tokens and many other things...

[Whitepaper](#)

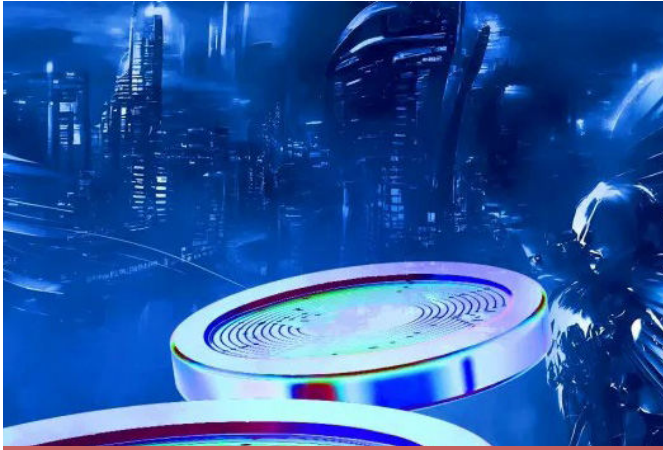
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ECUDOR :
the first tokenized
participatory mining system 





Binance's Changpeng Zhao and Coinbase CEO Brian Armstrong Support Vitalik Buterin's Idea for Crypto Exchanges

CEOs from two of the biggest crypto firms in the world are giving a nod of approval to Ethereum (ETH) creator Vitalik Buterin's idea for how exchanges can maintain transparency for their customers.

After the collapse of FTX and the revelations that came with it, scrutiny over the reserve systems of crypto exchanges circulated, prompting several firms to publish their reserves to prove solvency.

Buterin suggested a system where users can verify their personal balances through a Merkle Tree, protected with the privacy of a zk-SNARK (zero-knowledge succinct non-interactive argument of knowl-

edge).

"The simplest thing that we can do is put all users' deposits into a Merkle tree (or, even simpler, a KZG commitment), and use a ZK-SNARK to prove that all balances in the tree are non-negative and add up to some claimed value. If we add a layer of hashing for privacy, the Merkle branch (or KZG proof) given to each user would reveal nothing about the balance of any other user."

Merkle Trees help encode blockchain data more efficiently and securely and can assist in quickly verifying information without revealing an entire data set.

[Read more...](#)

Cardano's Hoskinson calls for stronger governance as FTX failure proves humans are 'bad at being honest'

Charles Hoskinson spoke about the road ahead for Cardano governance, while calling for community input in shaping its future direction.

Input Output (IO) CEO Charles Hoskinson argued that cryptocurrency needs strong governance to avoid repeating what happened at the defunct FTX exchange.

Delivering the keynote speech at IO ScotFest, Hoskinson spoke at length on Cardano's governance phase, Voltaire. Using the failings at FTX for context, he said:

"Crypto didn't fail. No cryptocurrencies went down. No blockchain suddenly stopped making blocks. No DEX stopped trading. Humans yet again proved humans are bad



at being honest, credible, and moral."

For that reason, a set of governance rules are important to take away the human element from day-to-day operations, leaving a protocol that ensures fairness and integrity.

Edinburgh hosted IO ScotFest: The age of Voltaire between Nov.

18-19. The event's purpose was to showcase what has gone into Voltaire to date and to acknowledge what is being built for the future.

Hoskinson said in determining what constitutes good governance, he first considered representation and consent.

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Investors Panic As Largest Bitcoin Fund Hits All-Time Low Premiums

The Grayscale Bitcoin Fund (GBTC) remains the largest legal bitcoin fund in the world with hundreds of thousands of BTC in holdings. However, given recent developments, the value of the fund has taken a massive hit. GBTC had been trading for a high premium for most of the year, but with the issues rocking Genesis Trading, which shares the same parent company with the bitcoin fund, the premium has now risen to an all-time high.

Grayscale Bitcoin Fund At 45.08%
Coming out of last week, the Grayscale Bitcoin Fund (GBTC) had continued dropping as uncertainty circled Genesis Trading and Digital Currency Group (DCD). Speculations were that the issues facing Genesis would spill over into other

companies under the DCG umbrella, causing problems for them too.

By Friday, the Grayscale premium to NAV had risen to an all-time high of 45.08%. What this means is that BTC in the Grayscale Trust was trading 45.08% below BTC's spot price as of the close of the trading day on Friday. This is the lowest that the fund has ever traded since its inception.

Naturally, investors in the trust had begun to panic given this, and the calls for the trust to make a public declaration of their holdings intensified. Grayscale would respond but it did next to nothing to alleviate investor concerns but rather intensified them.

[Read more...](#)

CME Group's CEO Called FTX's Sam Bankman-Fried an 'Absolute Fraud' When They Met in March

According to the CEO of CME Group, Terry Duffy, the executive met with former FTX CEO Sam Bankman-Fried (SBF) last March at a conference, and Duffy ended up calling the FTX frontman a "fraud." When Duffy sat down with SBF, the former FTX executive said his end goal was

to compete with CME Group.

Last March CME Group's Terry Duffy Called SBF a 'Fraud' and Says He Was the Only One Besides ICE to Call 'BS on These Clowns' Terry Duffy, the chief executive officer of CME Group, the world's largest derivatives



exchange, recently sat down with the hosts of the podcast "On The Tape" and discussed the recent FTX collapse. Duffy explained that last March he sat down with the former FTX CEO, Sam Bankman-Fried (SBF), and they discussed competition. Duffy asked the former FTX executive what his end goal was and SBF replied "well, I want to compete with you." Duffy said he

replied "Great, I'm all for competition, what do you want to do?"

Duffy explained that SBF said he wanted to compete with CME in crypto, so Duffy said: "I'll give you one better, how about I give you my crypto franchises worth \$30 million and we'll go from there?"

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Chainlink Rally In Social Activity Hits ATH Of 44,173 – Will LINK Price Climb As Well?

There has been an expected uptick in the Chainlink protocol's optimism recently. This is due to the fact that the BUILD program is a part of Chainlink's next protocol upgrade, Chainlink Economics 2.0.

The initial 10 BUILD program projects were announced on Chainlink's official Twitter account. This clearly increased the amount of online discussion on the project.

Chainlink's native token LINK's social activity has increased from 35,540 yesterday to 44,173, and it's likely to continue rising in the days ahead.

Connecting the Dots Unfortunately, the price of LINK has not reflected the company's strong social performance. CoinGecko sta-

tistics shows that LINK is still giving off critical sell signals. The token's current price of \$5.70 doesn't help, either.

According to data compiled by CryptoQuant, however, the amount of tokens held in exchange have substantially dwindled during the past several days.

Oversold RSI and Stoch RSI readings, together with other positive indicators, point to a likely trend reversal in the next several days.

As the situation improves, the commodities channel index is also rising, indicating a likely improvement in asset confidence. However, LINK's DMI remains negative with a -DMI of 25.54 and an ADX of 26.

[Read more...](#)

Iris Energy Fails to Service \$100 Million Loan, Cuts BTC Mining Hardware

Sydney-based miner Iris Energy said it is prepared to default on a loan that will see it shut down 3.6 EH/s of mining capacity.

The company will instead look to buy new miners and may allow third parties to use the newly-vacated data center capacity.

According to one analyst, bitcoin miner selling has increased 400% in the last three weeks, which spells trouble for the mining industry as continuous selling depletes a key source of revenue.

Australian Bitcoin miner Iris Energy is set to lose 3.6 Exahashes/second of mining power after defaulting on a \$108 million loan.

Iris Energy will not pay loans taken against the equipment operated by two wholly-owned

vehicles of the company, choosing instead to build out its other business operations.

Iris Energy says entities do not provide enough cash flow According to the Nasdaq-listed miner, the two entities do not provide enough cash flow to service the credit lines after other subsidiaries using the equipment pulled out of hosting deals. According to a collateral agreement with the creditor, Iris Energy will shut down operations at these two facilities.

Accordingly, Iris Energy will look to acquire mining equipment from Bitmain to self-mine and may also avail its data center capacity to other hosting companies.

Aside from the mining machines used as collateral, Iris Energy operates 1.1 EH/s of mining.



[Read more...](#)

Binance makes moves in hardware wallet industry with new investment

Binance Labs has made a strategic investment in the Belgian hardware wallet firm Ngrave and will lead its upcoming Series A round.

Cryptocurrency exchange Binance is making a move in the hardware wallet industry. The firm announced on Nov. 21 that its venture capital arm, Binance Labs, made a strategic investment in Belgian hardware wallet firm

Ngrave and will lead its upcoming Series A round.

Founded in 2018, Ngrave specializes in self-custody and provides a security suite comprising three major elements: connectionless hardware wallet Zero, key backup tool Graphene and the Liquid mobile app.

Yi He, co-founder of Binance and head of Binance Labs, pointed out that security



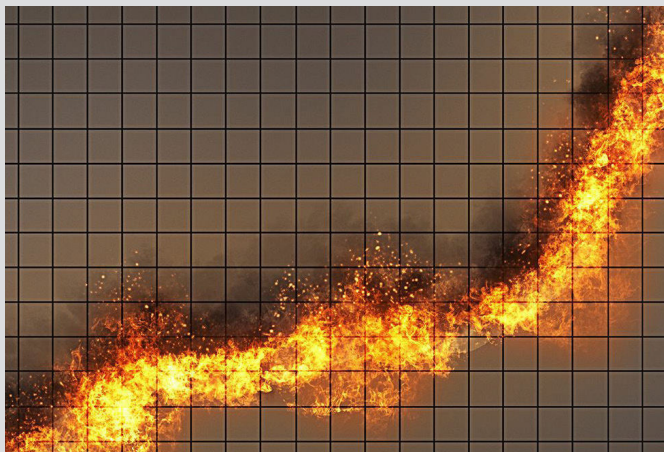
remains one of the biggest challenges for crypto adoption. “Self-custodial wallets are one of the most secure methods for storing digital assets,” He said, adding that Binance is looking to continue backing startups that enhance user security.

“Binance Labs is excited to capitalize on the emerging hardware

wallet sector and partner with Ngrave to bring sophisticated wallet products to both retail and institutional users,” Binance Labs investment director Tyler Z added.

Ngrave is not the first hardware wallet provider in Binance Labs’ portfolio.

[Read more...](#)



FTX Blowup Helped Enrich the Ethereum Validators Who Run the Blockchain

They saw a surge in MEV, or profits from optimizing the order of transactions, surge amid crypto

chaos early this month.

This month’s collapse of FTX drove a

dramatic increase in the profitability of running the Ethereum network as the crypto industry ran into the nearly immutable law that when markets get chaotic, the best place to be is at the heart of the action.

Ethereum validators – who, following the Merge in September, are responsible for running the blockchain – saw profits from MEV (maximal extractable value) spike as FTX faltered, according to data from Flashbots.

MEV is a cornerstone of how crypto trades, with some parallels to things

like arbitrage in conventional markets, but with big differences. It measures the amount of additional income that validators can earn by tinkering with and optimizing the order in which blockchain transactions are recorded. Detractors argue it’s an unfair tax on the ecosystem.

Users of Flashbots’ MEV-Boost platform raked in a peak of 3,203 ETH in rewards on Nov. 9.

[Read more...](#)

Coinbase Stock Hits All-Time Low as Bitcoin, Ethereum Decline

The crypto industry is floundering in the aftermath of FTX's collapse and the broader market downturn.

The stock price of crypto exchange Coinbase hit a new all-time low of \$40.61 Monday. Bitcoin and Ethereum—the two largest cryptocurrencies by market cap—also fell, with Bitcoin declining 5.5% to \$15,665 and Ethereum falling 8.2% in a day to \$1,081, according to CoinGecko data.

Coinbase has used the collapse of FTX to market itself as a more trustworthy and compliant exchange, but that hasn't stopped the company's shares from tanking.

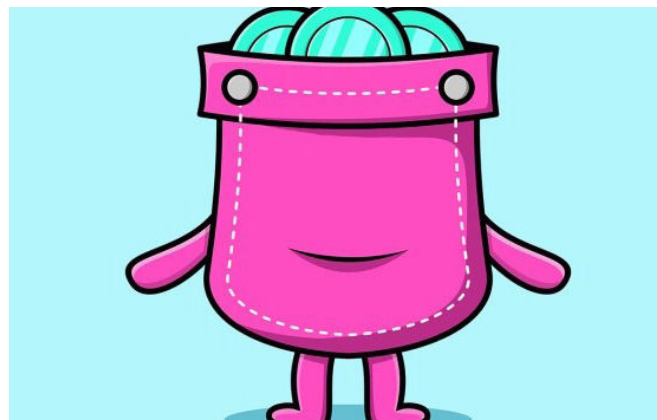
Coinbase also released a statement saying a bank run at its exchange would be impossible because its customer assets are

backed 1:1. It also said it has no exposure to FTX's token FTT, which is approaching zero. The exchange did disclose exposure to Alameda Research, with \$15 million in deposits on FTX as of November 8.

Coinbase's stock is down 87% in the past year despite the company being one of the oldest and largest exchanges. It also laid off more than 60 employees this month following larger rounds of layoffs earlier this year.

The exchange's struggles in recent months may be an example of the broader "crypto contagion" thesis—which posits that the fall of one company will cause a domino or ripple effect that damages the whole industry.

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Banking Giant JPMorgan Files Trademark for New Crypto Wallet With Ability to Exchange and Transfer Virtual Currencies

Financial services industry titan JPMorgan has filed a trademark for a new digital assets wallet.

In a recent filing with the United States Trademark and Patents Office (USPTO), JPMorgan filed a trademark for a product called J.P. Morgan Wallet.

According to the required trademark statement of use document, the J.P. Morgan Wallet's identified purpose is to facilitate digital currency exchange.

"Financial services, namely, providing electronic transfer of virtual currencies; providing electronic transfer of virtual

currencies for use by members of an online community via a global computer network; financial exchange of virtual currencies; cryptocurrency payment processing; credit and cash card payment processing services; charge card and credit card payment processing services..."

According to USPTO, the trademark was officially registered on November 15, 2022.

JP Morgan has been monitoring the cryptocurrency space for years. Earlier this month, JP Morgan conducted some of the first blockchain-based transactions in the banking industry in a pilot program.

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Bank of England Calls for Crypto Regulation as Chaos Unfolds in Former Colonies

The Bank of England said a regulatory framework for cryptocurrencies could help prevent a collapse like FTX from endangering financial stability.

Ironically, FTX was domiciled in the Bahamas, a former British colony, several of which remain deregulated offshore financial centers.

Former SEC chair Jay Clayton also scrutinized these offshore sites as being unsuitable for retail investors.

The Bank of England has called for greater regulation of cryptocurrencies in light of the FTX collapse, which incidentally occurred in a member state of the

British Commonwealth.

Bank of England Deputy Governor Jon Cunliffe said that cryptocurrencies and associated services should come under greater regulation. Originally scheduled to speak about stablecoin regulation, Cunliffe first referred to the recent collapse of cryptocurrency exchange FTX.

Bank of England: Reasons for Regulation In light of the recent FTX collapse, Cunliffe outlined several reasons to “bring the financial service activities and the entities that now populate the crypto world within the regulatory framework.”

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Chinese Platforms to Test Metaverse Tech During Qatar World Cup 2022 Broadcasts

Several Chinese platforms are introducing metaverse tech in their coverage of Qatar’s 2022 soccer World Cup. The experiences, which will use virtual reality (VR) headsets and 5G as base tech, will allow the users to enjoy a metaverse-like view of the event, and will also give Chinese companies a chance to hone their implementations of this

tech.

Qatar World Cup Goes Metaverse in China The FIFA World Cup 2022 in Qatar, one of the biggest sports events in the world, provides a chance for many companies to test their implementations of metaverse tech. In China, where soccer is very popular, several platforms are introducing metaverse technology to enrich



the broadcasts of the different matches of the event.

Migu, a subsidiary of China Mobile, the state-owned carrier, announced that it would develop a “world first” virtual environment for its users to enjoy the cup matches using VR headsets for an immersive and “surreal” experience. This was announced by Migu’s

CCO Gan Yuqing, who also organized a “World Cup Music Festival” advertised to be held in the metaverse with a surprise visitor from the year 2070.

In the same way, Bytedance, the owner of the popular social media platform Tiktok, has announced that it will allow users of its VR goggles to enjoy.

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